

Import LC Issuance
Version-10.3
9NT894—ORACLE FCUBSV.UM 10.3.0.0.0.0.0
[April] [2009]
Oracle Part Number E51575-01

ORACLE
FINANCIAL SERVICES

ORACLE

Document Control

Author: Documentation Team	Group: UBPB	
Created on: April 09, 2009	Revision No: Final	
Updated by: Documentation Team	Reviewed by: Development/Testing teams	Approved by: Software Quality Assurance Team
Updated on: April 17, 2009	Reviewed on: April 17, 2009	Approved on: April 17, 2009

Table of Contents

1. IMPORT LC ISSUANCE	1-1
1.1 INTRODUCTION	1-1
1.2 STAGES IN IMPORT LC ISSUANCE	1-1
<i>Step 1. Receive and Verify Documents</i>	<i>1-2</i>
1.1. Capturing Document Details	1-4
1.2. Viewing Customer Details.....	1-6
<i>Step 2. Retrieve Limit Details and Check for Limit Approval.....</i>	<i>1-7</i>
<i>Step 3. Check for Limit Approval</i>	<i>1-9</i>
3.1. Notify prospect / customer on negative status of limit	1-10
<i>Step 4. Input Details of Import LC.....</i>	<i>1-11</i>
<i>Step 5. Verify Details of Import LC</i>	<i>1-11</i>
<i>Step 6. Modify Details of Import LC.....</i>	<i>1-12</i>
<i>Step 7. AML checks.....</i>	<i>1-13</i>
7.1. Verify prospect /customer details	1-15
7.2. SDN check.....	1-16
7.3. Verify SDN Match	1-17
7.4. Inform Regulatory/Internal authorities on AML checks failure	1-18
7.5. Internal Blacklist Check	1-19
7.6. Verify Customer/Prospect Contact Details.....	1-21
7.7. Verify Nature/Details of Transaction	1-23
7.8. Obtain Additional Information	1-24
<i>Step 8. Notify Prospect/Customer on Negative Status of AML Checks.....</i>	<i>1-26</i>
<i>Step 9. Arrange Term Deposit</i>	<i>1-26</i>
<i>Step 10. Create Import LC.....</i>	<i>1-27</i>
<i>Step 11. Store Document Reference.....</i>	<i>1-28</i>
<i>Step 12. Store Documents.....</i>	<i>1-28</i>

1. Import LC Issuance

1.1 Introduction

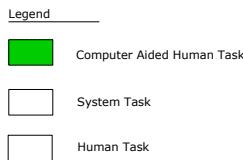
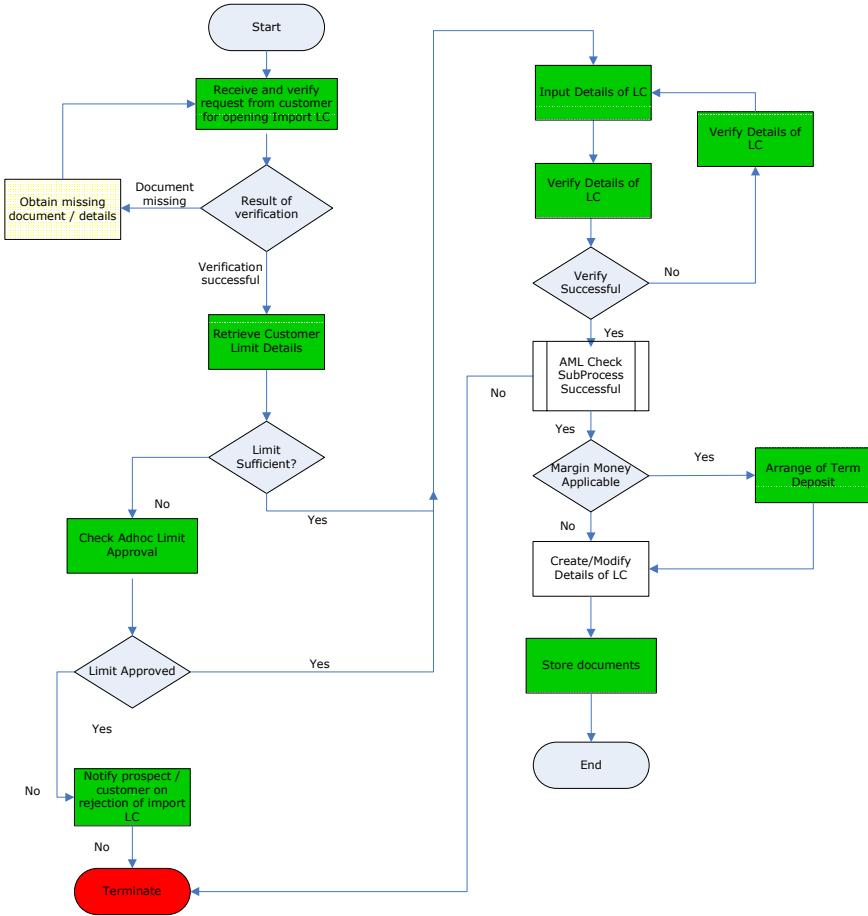
An Import LC issuance is providing a letter of credit to a customer; to issue, advise or confirm a letter of credit, for a trade transaction. Your bank thus verifies the customer limit to enable the transaction. After compliance checks and validations are performed, your bank requests an acceptance instruction from your customer. The customer may accept the data entry and may ask your bank to include further details, which if acceptable, are included in the LC transaction. If the customer modifications are not acceptable to the bank, the same can be communicated to the customer and the record may be consequently deleted.

1.2 Stages in Import LC Issuance

In Oracle FLEXCUBE, the process for issuing an import LC is governed by several user roles created to perform different tasks. At every stage, the users (with requisite rights) need to fetch the relevant transactions from their task lists and act upon them. Similarly, at different times, the system will make calls to certain web services to process the transaction. This process is composed of the following stages:

1. Receive and verify LC import opening form and other documents
2. Retrieve customer limit details and check for limit approval
3. Notify prospect/customer on negative status of limit
4. Input details of LC import issuance
5. Verify details of LC import issuance
6. Modify details of LC import issuance
7. Sub process – AML checks
8. Notify prospect/customer on negative status of AML checks
9. Arrange term deposit
10. Create LC import in Oracle FLEXCUBE
11. Store document reference in Oracle FLEXCUBE
12. Store documents

Only users who have procured the relevant access rights can perform activities under a stage.



Step 1. Receive and Verify Documents

Users belonging to the user role 'CCSEROLE' (Corporate Customer Service Executive) can perform these activities.

The bank receives the required documents from the customer for issuing an import LC. If you have the required access rights, you can capture document details using the 'Receive and Verify' screen. To invoke this screen, type 'LCDTR001' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. The screen is displayed below:

Here you can capture the following details.

Workflow Reference

The system-generated reference number of the workflow is displayed here. This number remains constant till the last stage.

Priority

Select the priority for the task from the adjoining drop-down list. This list displays the following values:

- Low
- Medium
- High

LC Details

You can capture the following LC details here.

Product

Specify a valid product to which you want to link the import LC. The adjoining option list displays all valid import LC products maintained in the system. You can select the appropriate one.

Description

The system displays a brief description of the chosen product.

Product Type

The system displays the product type as 'Import'.

If you have specified a valid product, the system will display the corresponding LC type in this field. You will not be able to modify it.

Currency

Specify the currency in which the LC should be issued. You can also select the appropriate currency from the adjoining option list. This list displays all the valid currency codes maintained in the system.

Contract Amount

Specify the amount for which the LC should be issued.

Customer Information

You can capture the following details.

Customer

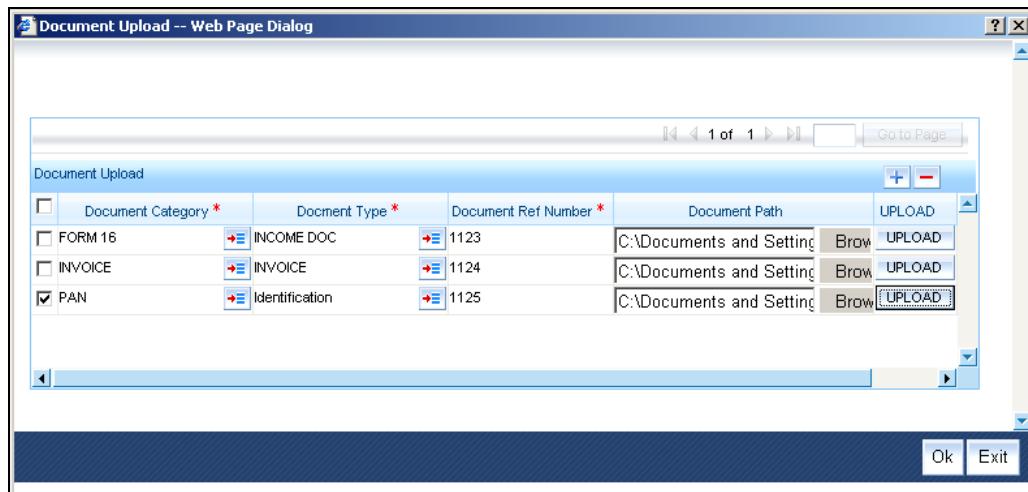
Specify a valid customer number (CIF) for whom the LC should be issued. You can also select the appropriate CIF from the adjoining option list. The list displays all valid customers maintained in the system.

Customer Name

The name of the selected customer is displayed here.

1.1. Capturing Document Details

Click 'Documents' button and invoke the 'Document Upload' screen.



Document Category *	Document Type *	Document Ref Number *	Document Path	UPLOAD
FORM 16	INCOME DOC	1123	C:\Documents and Setting	Brow UPLOAD
INVOICE	INVOICE	1124	C:\Documents and Setting	Brow UPLOAD
<input checked="" type="checkbox"/> PAN	Identification	1125	C:\Documents and Setting	Brow UPLOAD

Here you need to specify the following details:

Document Category

Specify the category of the document to be uploaded. The adjoining option list displays all valid document categories maintained in the system. You can select the appropriate one.

Document Type

Specify the type of document that is to be uploaded. The adjoining option list displays all valid document types maintained in the system. You can select the appropriate one.

Document Ref Number

The document reference number is displayed on clicking 'Upload' button.

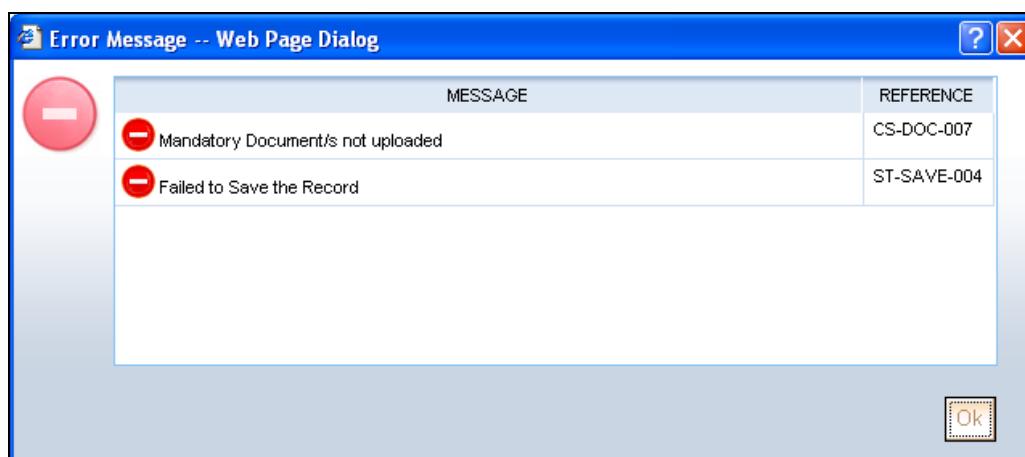
Document Path

Specify the directory location from where the document has to be uploaded. Click 'Browse' button to navigate to the desired location.

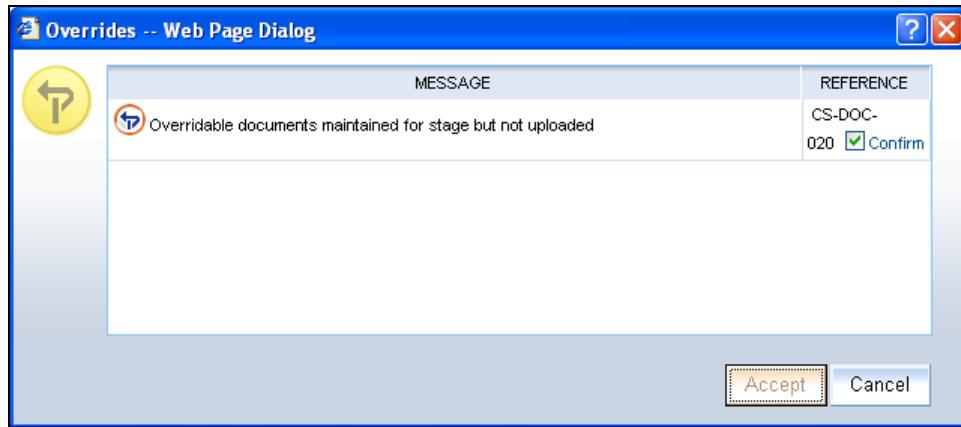
After specifying the document path, click 'Upload' button to upload documents. The system will display the following screen for every successful upload.



The system validates the uploaded documents against the allowed list of documents maintained in 'Documents Checklist Maintenance' screen. If any mandatory documents are missing, it will display an error message.



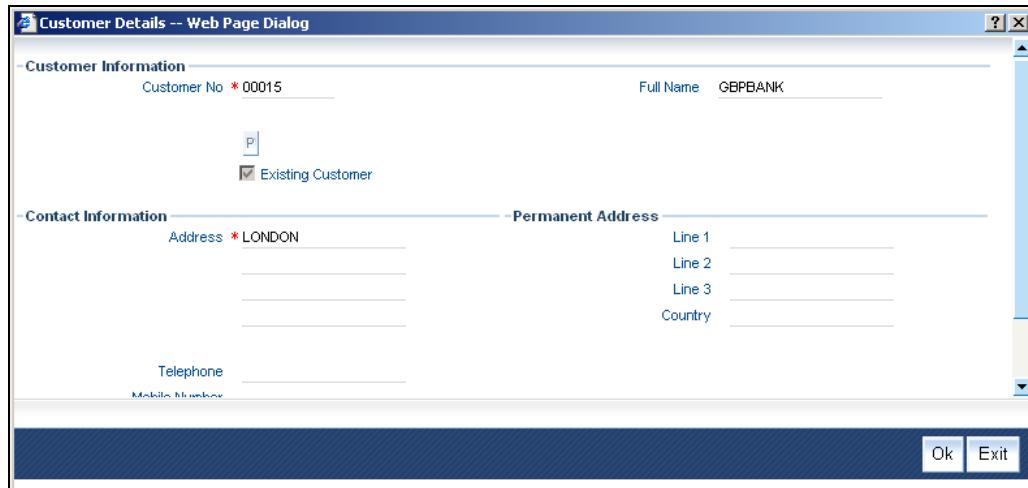
If any override documents are missing, it will display an override message.



Once the documents are uploaded, click 'OK' button. You will be taken back to the 'Receive and Verify' screen.

1.2. Viewing Customer Details

Click 'Customer Details' button in the 'Receive and Verify' screen and invoke the 'Customer Details' screen.



You can view the following details.

Customer No

The system displays the customer identification number (CIF) specified in the 'Receive and Verify' screen.

Full Name

The system displays customer name based on the customer identification number (CIF) specified in the 'Receive and Verify' screen.

Existing Customer

If the LC customer is an existing customer, the system will check this box.

Customer Information

If the customer is an existing customer, the system will display the following details based on the existing maintenance.

- Address.
- Permanent Address – Line 1, 2 and 3.
- Telephone
- Mobile Number
- E-mail

Click 'OK' button to return to the 'Receive and Verify' screen.

Outcome

If documents are missing, select 'DOCMISSING' from the adjoining drop-down list. If everything is found acceptable, select 'Proceed' from the adjoining drop-down list.

Remarks

Specify remarks if you have chosen any outcome other than 'Proceed'.

Choose 'Save' from the Actions menu or click save icon to save the record. The system will display the following message on successful creation of the record.



Step 2. Retrieve Limit Details and Check for Limit Approval

Users belonging to the user role 'CCSEROLE' (Corporate Customer Service Executive) can perform these activities. If you have required rights, you can acquire this task from your task list and process it further.

Task List		Acquire	Release	Resume	Reassign	Page 1 of 1	Jump to page	Go		
	VWorkFlow Ref Number	Txn Ref No	Title	Assignee Group	Assignee Users	Customer Name	AMOUNT	Created Date	Priority	Product
<input type="checkbox"/>	ImportLCProcessFlow1617		Receive and Verify LC Import	CCSEROLE,ALLROLES				2009-04-07 17:00:46 GMT+05:30		
<input type="checkbox"/>	ImportLCProcessFlow1715		Receive and Verify LC Import	CCSEROLE,ALLROLES				2009-04-08 17:02:02 GMT+05:30		
<input type="checkbox"/>	ImportLCProcessFlow1937		Receive and Verify LC Import	CCSEROLE,ALLROLES				2009-04-11 11:47:19 GMT+05:30		
<input type="checkbox"/>	ImportLCProcessFlow1984		Receive and Verify LC Import	CCSEROLE,ALLROLES				2009-04-13 11:47:20 GMT+05:30		

Action Time Pickup Time User Id User Name Action Code Action Desc BRANCH Remarks

Select the required task and click 'Acquire' button to acquire it. The system will display the following screen.

Retrieve Customer Limit Details -- Web Page Dialog

Workflow Reference #	ImportLCProcessFlow1939	Priority	Low
- LC Details Product: ILIN Description: LC Issuance (N) Product Type: Import Currency: * USD Contract Amount: * 5000.00 Expiry Date: 9/24/2008		- Customer Information Customer: * WIN00001 Customer Name: WINNER1	
Documents Customer Information Limits			
Prev Remarks	Remarks	Audit	Outcome
<input type="text"/>		<input type="button" value="Audit"/>	<input type="button" value="SUFFICIENTLIMIT"/> <input type="button" value="INSUFFICIENTLIMIT"/>
<input type="button" value="Exit"/>			

The system displays all details captured in the previous stage. However, you can modify them. Additionally, you can also check limits details of the customer. Click 'Limits' button and invoke the following screen.

Customer Limit Details -- Web Page Dialog

- Customer Information Liability Number: WIN00001											
Customer Limit Details											
<table border="1"> <thead> <tr> <th>Line Code</th> <th>Line Serial</th> <th>Limit Sanctioned</th> <th>Available Limit</th> <th>Lmt Expiry Date</th> </tr> </thead> <tbody> <tr> <td>LIMLINE01</td> <td>1</td> <td>20000000</td> <td>20000000</td> <td>2010-10-29</td> </tr> </tbody> </table>		Line Code	Line Serial	Limit Sanctioned	Available Limit	Lmt Expiry Date	LIMLINE01	1	20000000	20000000	2010-10-29
Line Code	Line Serial	Limit Sanctioned	Available Limit	Lmt Expiry Date							
LIMLINE01	1	20000000	20000000	2010-10-29							
<input type="button" value="Ok"/> <input type="button" value="Exit"/>											

Here you can view the following details.

- Liability Number
- Line Code
- Line Serial
- Line Sanctioned
- Available Limit
- Limit Expiry Date

Click 'OK' button to return to the 'Retrieve Customer Limit Details' screen.

Outcome

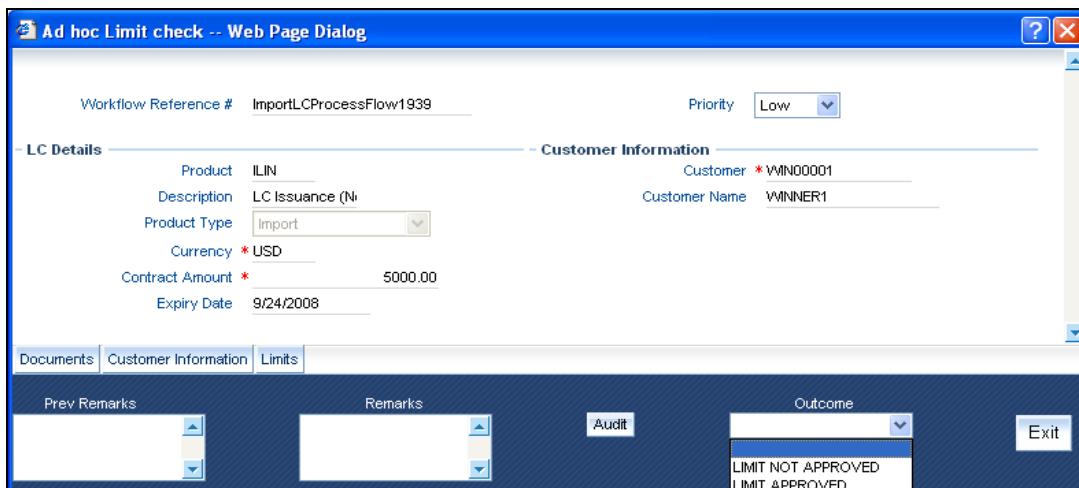
If limits are insufficient for processing an LC, select 'InsufficientLimit' from the drop-down list adjoining 'Outcome' in the 'Retrieve Customer Limit Details' screen. You may then notify the customer of the negative status of limits. The system will move the task to the stage 'Check for limit approval'.

If limit details are found to be acceptable, select 'SufficientLimit' from the drop-down list and save the record. The system will move the task to the next stage 'Input Details of Import LC'.

Choose 'Save' from the Actions menu or click save icon to save the record.

Step 3. Check for Limit Approval

Users belonging to the user role 'CCSEROLE' (Corporate Customer Service Executive) can perform these activities. If you have required rights, you can acquire this task from your task list and process it further.



Outcome

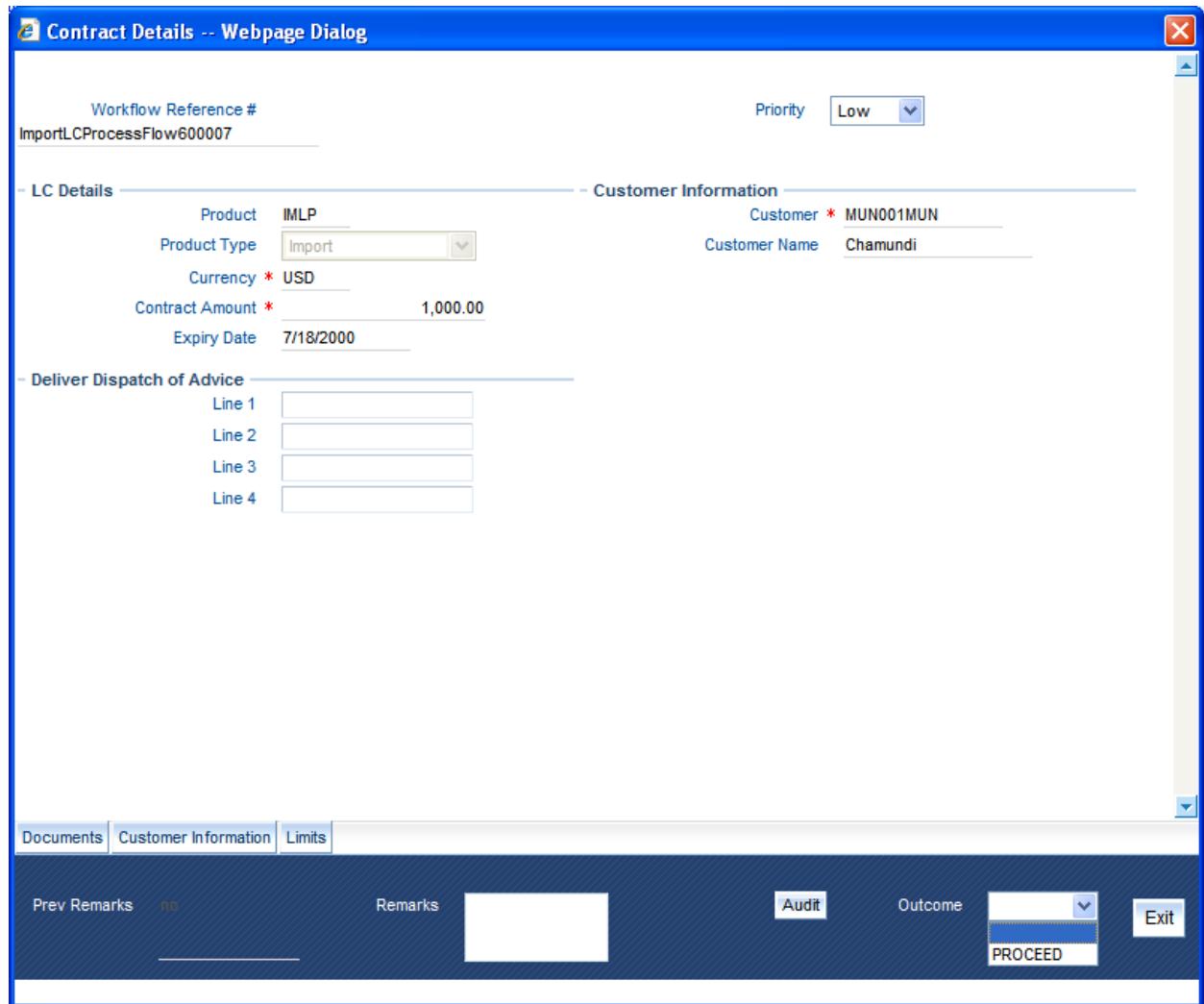
If sufficient limits are not approved, select 'Limit Not approved' from the drop-down list adjoining 'Outcome'. The system will move the task to the stage 'Notify the customer of the negative status of limits'.

If limit details are found to be acceptable, select 'Limit Approved' from the drop-down list and save the record. The system will move the task to the next stage 'Input Details of Import LC'.

Choose 'Save' from the Actions menu or click save icon to save the record.

3.1. Notify prospect / customer on negative status of limit

Users belonging to the user role 'CCSEROLE' (Corporate Customer Service Executive) can perform these activities. If you have required rights, you can acquire this task from your task list and process it further.



The screenshot shows the 'Contract Details -- Webpage Dialog' window. At the top, there is a 'Workflow Reference #' field containing 'ImportLCProcessFlow600007' and a 'Priority' dropdown set to 'Low'. The window is divided into sections: 'LC Details' and 'Customer Information'. In the 'LC Details' section, fields include 'Product' (IMLP), 'Product Type' (Import), 'Currency' (USD), 'Contract Amount' (1,000.00), and 'Expiry Date' (7/18/2000). In the 'Customer Information' section, fields include 'Customer' (MUN001MUN) and 'Customer Name' (Chamundi). Below these sections is a 'Deliver Dispatch of Advice' section with four input fields labeled 'Line 1' through 'Line 4'. At the bottom of the window, there are tabs for 'Documents', 'Customer Information', and 'Limits'. The 'Customer Information' tab is selected. Below the tabs, there are fields for 'Prev Remarks' (no), 'Remarks' (a large text area), 'Audit' (a button), 'Outcome' (a dropdown menu with 'PROCEED' selected), and 'Exit' (a button). The entire window has a blue header and a dark blue footer.

The system displays all details captured in the 'Receive and Verify' screen. Additionally you can specify the following details:

Deliver Dispatch of Advice

In case the prospect/customer does not clear adhoc limit checks, you can terminate the import LC opening process and notify the prospect accordingly.

Line 1 to 4

Specify the notification message that should be sent to the customer/prospect.

Outcome

Select 'Proceed' from the adjoining drop-down list and save the record. The task will get terminated after saving the stage.

Step 4. Input Details of Import LC

Users belonging to the user role 'TFEROLE' (Trade Finance Executive) can perform these activities. If you have required rights, you can acquire this task from your task list and process it further.

The system displays all details captured in the 'Receive and Verify' screen. You can further specify required details to initiate an import LC. This screen is identical to the 'Letters of Credit Contract Input' screen.

Refer the chapter titled 'Processing a LC Contract' in the Letter of Credit User Manual for further details about the fields, tabs and buttons in the screen.

Outcome

After specifying all required details, select 'Proceed' from the adjoining drop-down list and save the record.

Step 5. Verify Details of Import LC

Users belonging to the user role 'TFMROLE' (Trade Finance Manager) can perform these activities. If you have required rights, you can acquire this task from your task list and process it further.

Verification of Import LC -- Web Page Dialog

Workflow Reference #	ImportLCProcessFlow1839	Priority	Low																								
Product	ILIN	Contract Reference	* VWINILIN082450122																								
Description	LC Issuance (Nr	User Reference	VWINILIN082450122																								
Product Type	Import	Source Reference	VWINILIN082450122																								
Operation Code * Open Source FLEXCUBE Contract Versions 1 Of 1 <input type="checkbox"/> Margin Money Appl.																											
Main Preferences Parties Shipment Documents Tracers Advises																											
LC Details <table border="1"> <tr> <td>Currency * USD</td> <td>Customer * VWIN00001</td> <td>Issue Date * 9/1/2008</td> </tr> <tr> <td>Contract Amount * 500.00</td> <td>Customer Name VWINNER1</td> <td>Effective Date * 9/1/2008</td> </tr> <tr> <td>Positive Tolerance 10</td> <td>Party Type * APP</td> <td>Tenor 8D</td> </tr> <tr> <td>Negative Tolerance 10</td> <td>Dated</td> <td>Expiry Date 9/9/2008</td> </tr> <tr> <td>Max Amount 550.00</td> <td>Customer Reference</td> <td>Expiry Place * gsdg</td> </tr> <tr> <td>Liability Tolerance 0</td> <td>License Expiry Date</td> <td>Closure Date 10/9/2008</td> </tr> <tr> <td>Liability Amount 550.00</td> <td>Remarks</td> <td>StopDate 9/9/2008</td> </tr> <tr> <td>Tolerance Text None</td> <td></td> <td><input type="checkbox"/> Default</td> </tr> </table>				Currency * USD	Customer * VWIN00001	Issue Date * 9/1/2008	Contract Amount * 500.00	Customer Name VWINNER1	Effective Date * 9/1/2008	Positive Tolerance 10	Party Type * APP	Tenor 8D	Negative Tolerance 10	Dated	Expiry Date 9/9/2008	Max Amount 550.00	Customer Reference	Expiry Place * gsdg	Liability Tolerance 0	License Expiry Date	Closure Date 10/9/2008	Liability Amount 550.00	Remarks	StopDate 9/9/2008	Tolerance Text None		<input type="checkbox"/> Default
Currency * USD	Customer * VWIN00001	Issue Date * 9/1/2008																									
Contract Amount * 500.00	Customer Name VWINNER1	Effective Date * 9/1/2008																									
Positive Tolerance 10	Party Type * APP	Tenor 8D																									
Negative Tolerance 10	Dated	Expiry Date 9/9/2008																									
Max Amount 550.00	Customer Reference	Expiry Place * gsdg																									
Liability Tolerance 0	License Expiry Date	Closure Date 10/9/2008																									
Liability Amount 550.00	Remarks	StopDate 9/9/2008																									
Tolerance Text None		<input type="checkbox"/> Default																									
Credit <table border="1"> <tr> <td>Drafts</td> <td>Commission</td> <td>Charges</td> <td>Settlement</td> <td>Tax</td> <td>Collateral</td> <td>Events</td> <td>Linkages</td> <td>Fields</td> <td>MIS</td> <td>Limits</td> <td>Customer Information</td> <td>Documents</td> </tr> </table>				Drafts	Commission	Charges	Settlement	Tax	Collateral	Events	Linkages	Fields	MIS	Limits	Customer Information	Documents											
Drafts	Commission	Charges	Settlement	Tax	Collateral	Events	Linkages	Fields	MIS	Limits	Customer Information	Documents															
Prev Remarks <input type="button" value="Up"/> <input type="button" value="Down"/> Remarks <input type="button" value="Up"/> <input type="button" value="Down"/> <input type="button" value="Audit"/> Outcome <input type="button" value="REJECT"/> <input type="button" value="APPROVE"/> <input type="button" value="Exit"/>																											

Here, the system displays all details captured in the 'Input Details of Import LC' stage. You can verify them. You can navigate to all tabs and verify the data that has been entered or corrected.

Outcome

If the details are acceptable, select 'Proceed' from the adjoining drop-down list and save the record. The system will update the status of this stage as 'Verification Successful' and move the task to the 'AML Check' stage. If the details are incorrect or insufficient, select 'Reject' from the adjoining drop-down list and save the record. The system will update the status of this stage as 'Verification Failed' and move the task to the 'Modify details of import LC' stage.

Remarks

If verification is a failure, you need specify remarks stating the reason for failure.

Step 6. Modify Details of Import LC

Users belonging to the user role 'TFEROLE' (Trade Finance Executive) can perform these activities. If you have required rights, you can acquire this task from your task list and process it further.

You can modify the required details in this screen.

Outcome

Select 'Proceed' from the adjoining drop-down list and save the record. The task will move to the 'Verify Details of Import LC' stage. In that stage if it gets verified successfully, it will move to the 'AML Check' stage.

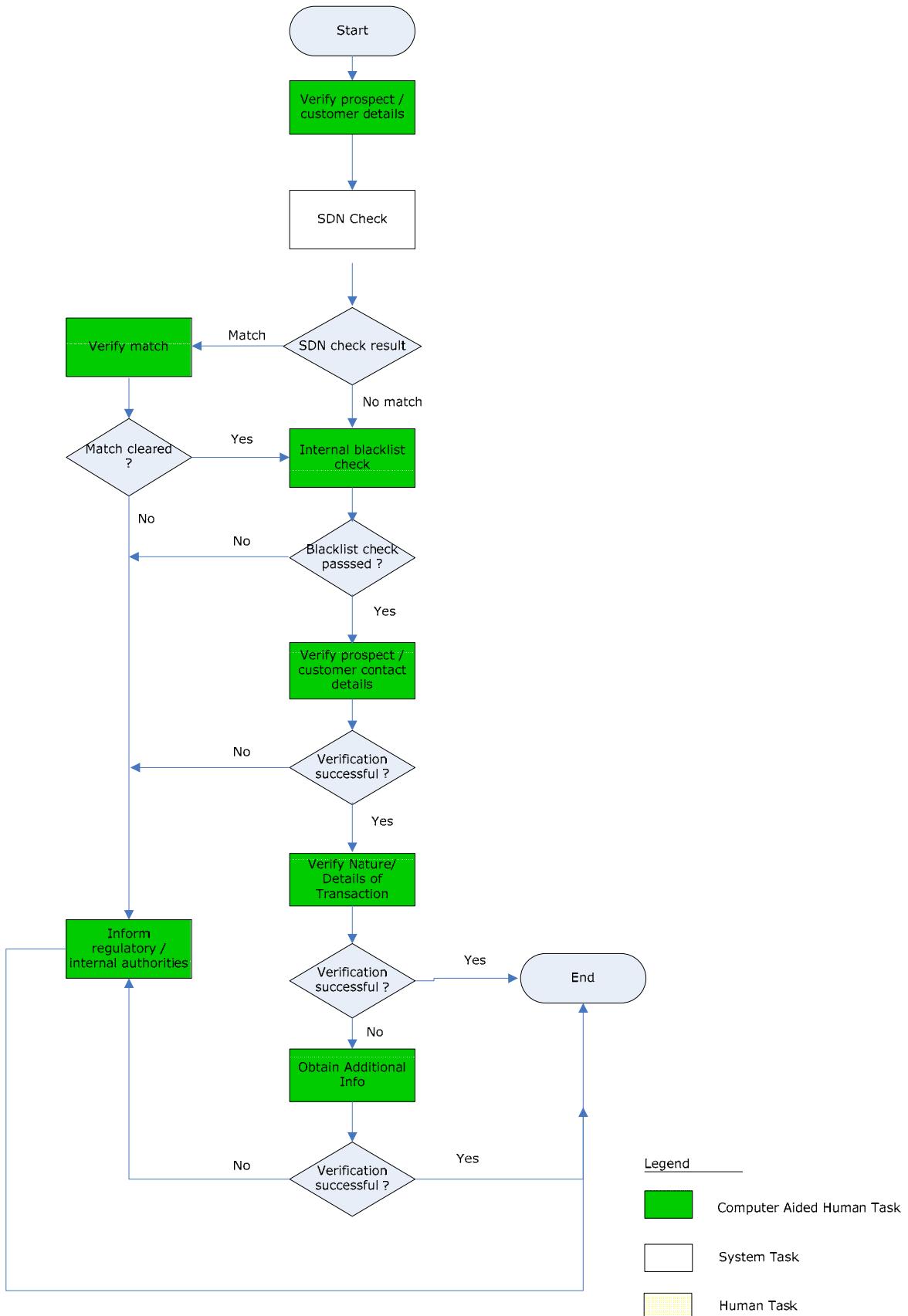
Step 7. AML checks

This process includes checks like SDN check, internal blacklist check, contact details verification, etc. The LC is created only when the customer passes all these checks. In case of non-clearance of any of the checks, the LC initiation process is terminated. The bank verifies all the details/documents to ensure that the information/documents required for AML checks are obtained. In case the details captured are incorrect, the bank makes the necessary modifications. If the verification is successful, the bank may proceed to conduct AML checks. Once AML checks are carried out, the result is passed on to the parent process.

If any of the checks fail, the relevant regulatory/internal authorities may be informed. Once AML checks are carried out, the result is passed on to the parent process.

The AML check depends upon the regulatory environment within which your bank operates and its internal policies. Bank initiates the process of AML for a customer as a part of parent process with all the relevant information in the system. This process comprises the following stages:

- Verify prospect/customer details
- SDN checks
- Verify SDN Match
- Inform Regulatory/Internal authorities on checks failure
- Internal Blacklist check
- AML Decision



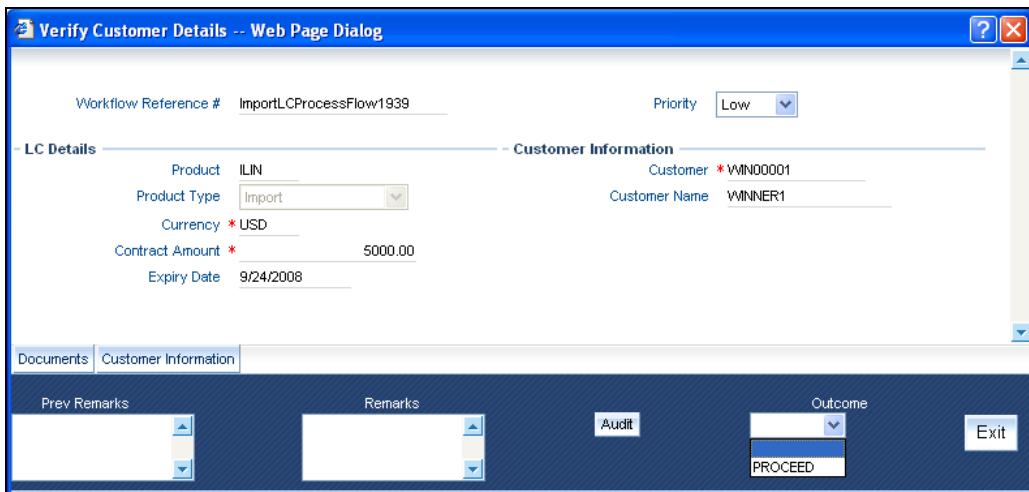
7.1. Verify prospect /customer details

Users belonging to the user role 'CEROLE' (Compliance Executive) can perform these activities.

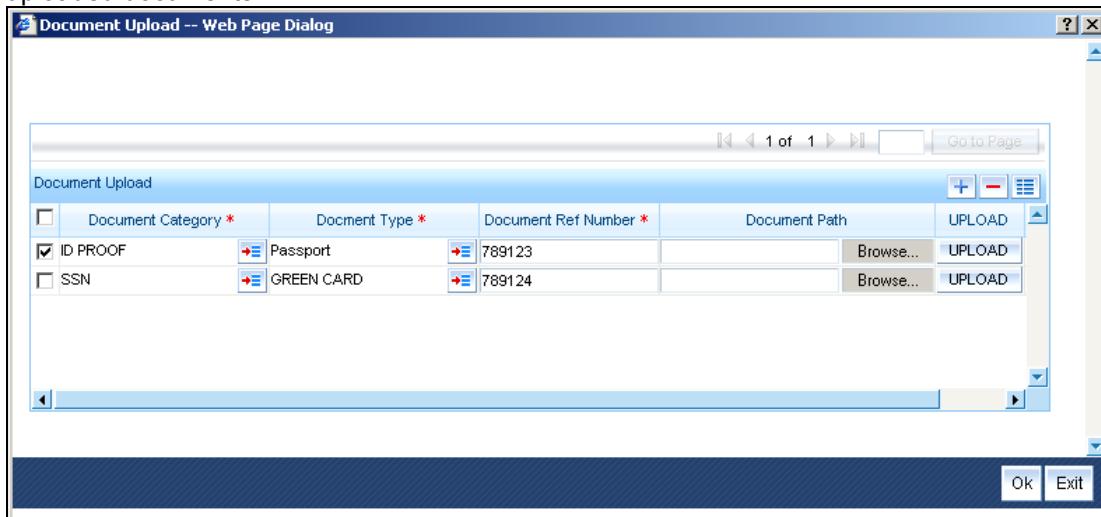
Go to the pending list in the system. The system displays all the pending activities. Click 'Acquire' button adjoining the 'Sub-process AML' task to acquire it. The following screen is displayed:



If you have requisite rights, double click on the task in your 'Assigned' task list and invoke the following screen:



Click 'Document' button to invoke 'Document Upload' screen. As a verifier, you can view the uploaded documents.



You can view the customer details in this screen. If the customer information is complete, then select the outcome as 'Proceed' and save the record by clicking save icon in the tool bar. The following screen will be displayed:



Click 'Ok' button. You will be taken back to the 'Verify Prospect Customer Details' screen. Click 'Exit' button to exit the screen. The task is then moved to the next activity.

7.2. SDN check

In this stage, the bank checks the applicant's name for terrorism-related black-listing against the SDN database maintained by the Office of Foreign Assets Control (OFAC). In case of a no match, the process proceeds. In case of a match (positive/partial), you can verify the match again using the OFAC guidelines.

A system Task is created which invokes the external service to do the SDN check for all new applicants and any existing customers whose information is modified.

7.3. Verify SDN Match

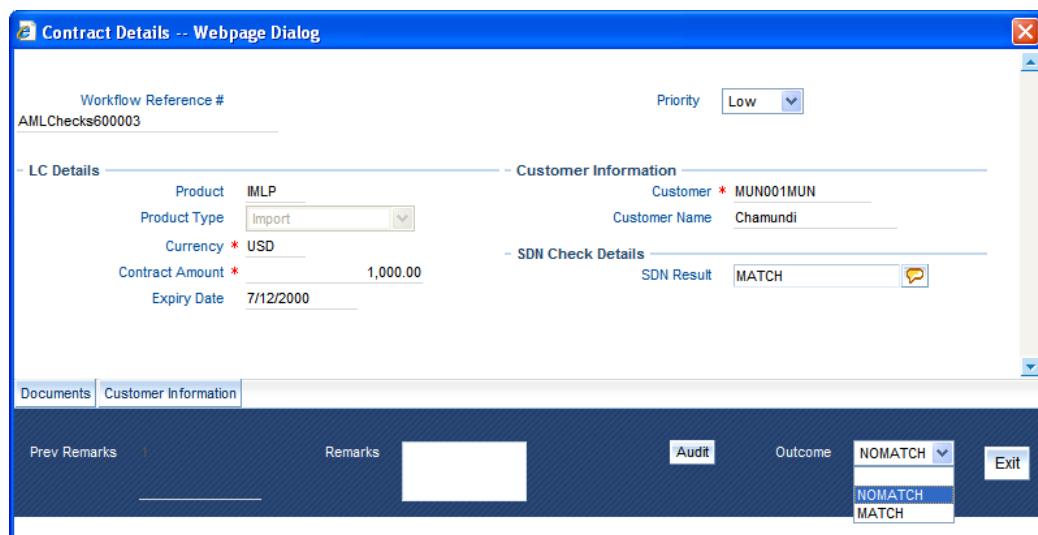
The bank checks the applicant's name for terrorism-related black-listing against the SDN database maintained by the Office of Foreign Assets Control (OFAC). In case of a no match, the process proceeds. In case of a match (positive/partial), you can verify the match again using the OFAC guidelines.

Users belonging to the user role 'CEROLE' (Compliance Executive) can perform these activities.

Go to the pending list in the system. The system displays all the pending activities. Click 'Acquire' button adjoining the 'Verify SDN Match' task to acquire it. The following screen is displayed:



If you have requisite rights, double click on the task in your 'Assigned' task list and invoke the following screen:

A screenshot of a 'Contract Details -- Webpage Dialog' window. The window has a blue header bar with the title 'Contract Details -- Webpage Dialog' and standard window controls. The main form is divided into several sections: 'Workflow Reference #' (AMLChecks600003), 'Priority' (Low), 'LC Details' (Product: IMLP, Product Type: Import, Currency: USD, Contract Amount: 1,000.00, Expiry Date: 7/12/2000), 'Customer Information' (Customer: MUN001MUN, Customer Name: Chamundi), 'SDN Check Details' (SDN Result: MATCH), and a 'Remarks' section. At the bottom, there are tabs for 'Documents' and 'Customer Information', and buttons for 'Audit', 'Outcome' (set to 'NOMATCH'), and 'Exit'. The 'Audit' button has a dropdown menu with 'NOMATCH' and 'MATCH' options.

In this screen, you can view the applicant's details. In case of a positive SDN match, the bank informs the regulatory agency (OFAC or any other similar agency) about the SDN match of the prospect/customer. However, if the match is cleared, you can continue with the subsequent AML checks. Select the outcome as 'NO MATCH' and save the record by clicking the save icon in the tool bar. Select the outcome as 'MATCH' and save the record by clicking the save icon in the tool bar to move the task to 'Inform Regulatory/Internal authorities on AML checks failure'. The following screen will be displayed:



Click 'Ok' button. You will be taken back to the 'Verify Partial Match' screen. Click 'Exit' button to exit the screen. The task is then moved to the next activity.

7.4. Inform Regulatory/Internal authorities on AML checks failure

In case of a positive SDN match, the bank informs the regulatory agency (OFAC or any other similar agency) about the SDN match of the prospect/customer. The bank may also inform its internal authorities in case of positive SDN match and/or if the prospect/customer is blacklisted internally.

Users belonging to the user role 'RCHROLE' (Risk and Control Head) can perform these activities.

Contract Details -- Webpage Dialog

Product	MLP	Contract Reference	CHOMLP001850080	Operation Code	Open																																																
Description	Import lc	User Reference	CHOMLP001850080	Source Code	FLEXCUBE																																																
Product Type	Import	Source Reference	CHOMLP001850080	Contract Versions	1 of 1																																																
<input type="checkbox"/> Margin Money Appl.																																																					
Main Preferences Parties Shipment Documents Tracers Advises																																																					
- LC Details <table border="1"> <tr> <td>Currency *</td> <td>USD</td> <td>Customer *</td> <td>MUN001MUN</td> <td>Issue Date *</td> <td>7/3/2000</td> </tr> <tr> <td>Contract Amount *</td> <td>1,000.00</td> <td>Customer Name</td> <td>Chamundi</td> <td>Effective Date</td> <td>7/3/2000</td> </tr> <tr> <td>Positive Tolerance</td> <td>5</td> <td>Party Type *</td> <td>APP</td> <td>Tenor</td> <td>1D</td> </tr> <tr> <td>Negative Tolerance</td> <td>5</td> <td>Dated</td> <td></td> <td>Expiry Date</td> <td>7/4/2000</td> </tr> <tr> <td>Max Amount</td> <td>1,050.00</td> <td>Customer Reference</td> <td></td> <td>Expiry Place *</td> <td>BNK</td> </tr> <tr> <td>Liability Tolerance</td> <td></td> <td>License Expiry Date</td> <td></td> <td>Closure Date</td> <td>8/3/2000</td> </tr> <tr> <td>Liability Amount</td> <td>1,050.00</td> <td>Remarks</td> <td></td> <td>StopDate</td> <td>7/4/2000</td> </tr> <tr> <td>Tolerance Text</td> <td>None</td> <td></td> <td></td> <td></td> <td>Default</td> </tr> </table>						Currency *	USD	Customer *	MUN001MUN	Issue Date *	7/3/2000	Contract Amount *	1,000.00	Customer Name	Chamundi	Effective Date	7/3/2000	Positive Tolerance	5	Party Type *	APP	Tenor	1D	Negative Tolerance	5	Dated		Expiry Date	7/4/2000	Max Amount	1,050.00	Customer Reference		Expiry Place *	BNK	Liability Tolerance		License Expiry Date		Closure Date	8/3/2000	Liability Amount	1,050.00	Remarks		StopDate	7/4/2000	Tolerance Text	None				Default
Currency *	USD	Customer *	MUN001MUN	Issue Date *	7/3/2000																																																
Contract Amount *	1,000.00	Customer Name	Chamundi	Effective Date	7/3/2000																																																
Positive Tolerance	5	Party Type *	APP	Tenor	1D																																																
Negative Tolerance	5	Dated		Expiry Date	7/4/2000																																																
Max Amount	1,050.00	Customer Reference		Expiry Place *	BNK																																																
Liability Tolerance		License Expiry Date		Closure Date	8/3/2000																																																
Liability Amount	1,050.00	Remarks		StopDate	7/4/2000																																																
Tolerance Text	None				Default																																																
- Currency <table border="1"> <tr> <td>Type *</td> <td>Straight</td> <td>Avail With *</td> <td>BNK</td> <td>Amount</td> <td>1,050.00</td> </tr> <tr> <td>Mode</td> <td>Sight Payment</td> <td>Details</td> <td></td> <td>Liability</td> <td>1,050.00</td> </tr> <tr> <td colspan="6"> <input type="checkbox"/> Back To Back LC </td> </tr> </table>						Type *	Straight	Avail With *	BNK	Amount	1,050.00	Mode	Sight Payment	Details		Liability	1,050.00	<input type="checkbox"/> Back To Back LC																																			
Type *	Straight	Avail With *	BNK	Amount	1,050.00																																																
Mode	Sight Payment	Details		Liability	1,050.00																																																
<input type="checkbox"/> Back To Back LC																																																					
- Other Details <table border="1"> <tr> <td>Type of guarantee</td> <td>Guarantee</td> <td>INCO Term</td> <td></td> <td>Applicable Rule</td> <td>EUCP LATEST VERSIK</td> </tr> <tr> <td></td> <td></td> <td>INCO Description</td> <td></td> <td>Rule Narrative</td> <td></td> </tr> </table>						Type of guarantee	Guarantee	INCO Term		Applicable Rule	EUCP LATEST VERSIK			INCO Description		Rule Narrative																																					
Type of guarantee	Guarantee	INCO Term		Applicable Rule	EUCP LATEST VERSIK																																																
		INCO Description		Rule Narrative																																																	
- Regulatory Reporting Details <table border="1"> <tr> <td>Date Of Reporting</td> <td></td> <td>Name Of Regulatory Body</td> <td></td> <td>Remarks</td> <td></td> </tr> </table>						Date Of Reporting		Name Of Regulatory Body		Remarks																																											
Date Of Reporting		Name Of Regulatory Body		Remarks																																																	
Drafts Commission Charges Settlement Tax Collateral Events Linkages Fields MIS Limits Customer Information Documents																																																					
Prev Remarks		Remarks	<input type="button" value="Audit"/>	Outcome	<input type="button" value="PROCEED"/>																																																
<input type="button" value="Exit"/>																																																					

7.5. Internal Blacklist Check

Users belonging to the user role 'CEROLE' (Compliance Executive) can perform these activities.

Go to the pending list in the system. The system displays all the pending activities. Click 'Acquire' button adjoining the 'Blacklist Check' task to acquire it. The following screen is displayed:



If you have requisite rights, double click on the task in your 'Assigned' task list and invoke the following screen:

Contract Details -- Webpage Dialog

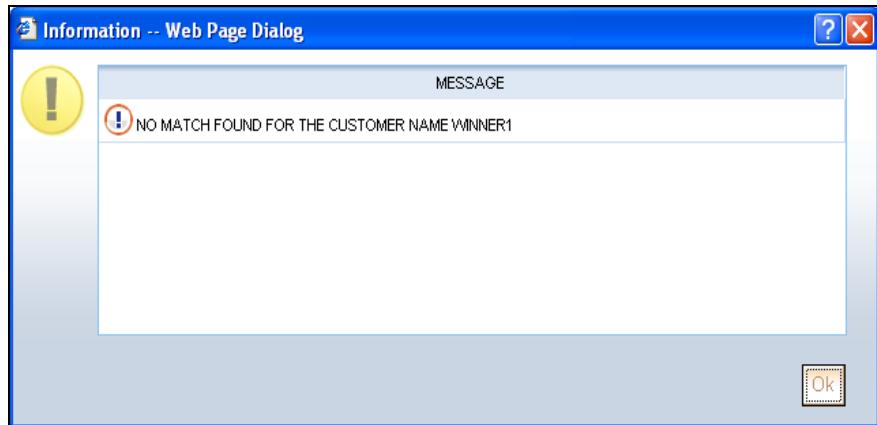
Workflow Reference #	Priority	
AMLChecks600003	Low	
- LC Details		
Product	IMLP	Customer Information
Product Type	Import	Customer * MUN001MUN
Currency *	USD	Customer Name Chamundi
Contract Amount *	1,000.00	- SDN Check Details
Expiry Date	7/12/2000	SDN Result MATCH
<input type="button" value="Documents"/> <input type="button" value="Customer Information"/> <input type="button" value="Int. BlackList Check"/>		
Prev Remarks	Remarks	<input type="button" value="Audit"/> <input type="button" value="Outcome"/> <input type="button" value="Exit"/>

Click 'BlackList Check' button to invoke 'Blacklist Check' screen. As a verifier, you will be able to update only remarks in this stage.

Blacklist Check -- Web Page Dialog

Name	WINNER1	Seq No																					
Date Of Birth		Address1																					
Country		Address2																					
Remarks		Address3																					
Alias Name		Address4																					
<input type="button" value="SDN Details"/> <input type="button" value="Go to Page"/>																							
<table border="1"> <thead> <tr> <th><input type="checkbox"/> Name</th> <th>Date Of Birth</th> <th>Country</th> <th>Remarks</th> <th>Seq No</th> <th>Address1</th> <th>Address2</th> <th>Address3</th> <th>Address4</th> <th>Alias Name</th> </tr> </thead> <tbody> <tr> <td></td> </tr> </tbody> </table>				<input type="checkbox"/> Name	Date Of Birth	Country	Remarks	Seq No	Address1	Address2	Address3	Address4	Alias Name										
<input type="checkbox"/> Name	Date Of Birth	Country	Remarks	Seq No	Address1	Address2	Address3	Address4	Alias Name														

In this screen, you can view the applicant's details. If the applicant's name is listed in the bank's internal list of global blacklisted customers, you can report it to the internal authorities of the bank. You can continue with the process of creating LC only when the customer passes these checks.



Select the outcome as 'PROCEED' and save the record by clicking the save icon in the tool bar. The following screen will be displayed:



Click 'Ok' button. You will be taken back to the 'Blacklist Checks' screen. Click 'Exit' button to exit the screen. The task is then moved to the next activity.

7.6. Verify Customer/Prospect Contact Details

Users belonging to the user role 'CEROLE' (Compliance Executive) can perform these activities.

Go to the pending list in the system. The system displays all the pending activities. Click 'Acquire' button adjoining the 'Verify Customer/Prospect Contact Details' task to acquire it. The following screen is displayed:



If you have requisite rights, double click on the task in your 'Assigned' task list and invoke the following screen:

In this screen, you can view the applicant's details. As per the bank's mandated policy, you will have to perform the customer identification check. This involves verification of customer address, phone number etc. You can enter the outcome of various stages in the Audit block for the verifier to make a decision. After verification, select the outcome as 'PROCEED' and save the record by clicking the save icon in the tool bar. The following screen will be displayed:



You can continue with the process of creating LC only when the customer passes these checks. Select the outcome as 'PASSED' and save the record by clicking the save icon in the tool bar to continue with the subsequent KYC checks. Select the outcome as 'FAILED' and save the record by clicking the save icon in the tool bar to move the task to 'Inform Regulatory/Internal authorities on AML checks failure'

Click 'Ok' button. You will be taken back to the 'Verify Prospect Contact Details' screen. Click 'Exit' button to exit the screen. The task is then moved to the next activity.

7.7. Verify Nature/Details of Transaction

The bank may decide whether or not to enter into a relationship with the prospect or to continue relationship (in case of an existing customer). Users belonging to the user role 'CMROLE' (Compliance Manager) can perform these activities.

Go to the pending list in the system. The system displays all the pending activities. Click 'Acquire' button adjoining the 'Verify Nature/Details of Transaction' task to acquire it. The following screen is displayed:



If you have requisite rights, double click on the task in your 'Assigned' task list and invoke the following screen:

Verify Transaction Details -- Web Page Dialog

Workflow Reference #	ImportLCProcessFlow1839	Priority	Low																																																
Product	ILIN	Contract Reference	*VWINLINO82450122																																																
Description	LC Issuance (N)	User Reference	VWINLINO82450122																																																
Product Type	Import	Source Reference	VWINLINO82450122																																																
		Operation Code	*Open																																																
		Source	FLEXCUBE																																																
		Contract Versions	1 Of 1																																																
<input type="checkbox"/> Margin Money Appl.																																																			
Main Preferences Parties Shipment Documents Tracers Advices																																																			
LC Details <table border="1"> <tr> <td>Currency</td> <td>*USD</td> <td>Customer</td> <td>*VWIN00001</td> <td>Issue Date</td> <td>*9/1/2008</td> </tr> <tr> <td>Contract Amount *</td> <td>500.00</td> <td>Customer Name</td> <td>VWINNER1</td> <td>Effective Date</td> <td>*9/1/2008</td> </tr> <tr> <td>Positive Tolerance</td> <td>10</td> <td>Party Type</td> <td>*APP</td> <td>Tenor</td> <td>8D</td> </tr> <tr> <td>Negative Tolerance</td> <td>10</td> <td>Dated</td> <td></td> <td>Expiry Date</td> <td>9/9/2008</td> </tr> <tr> <td>Max. Amount</td> <td>550.00</td> <td>Customer Reference</td> <td></td> <td>Expiry Place</td> <td>gsdg</td> </tr> <tr> <td>Liability Tolerance</td> <td>0</td> <td>License Expiry Date</td> <td></td> <td>Closure Date</td> <td>10/9/2008</td> </tr> <tr> <td>Liability Amount</td> <td>550.00</td> <td>Remarks</td> <td></td> <td>StopDate</td> <td>9/9/2008</td> </tr> <tr> <td>Tolerance Text</td> <td>None</td> <td colspan="4"> <input type="checkbox"/> Default </td> </tr> </table>				Currency	*USD	Customer	*VWIN00001	Issue Date	*9/1/2008	Contract Amount *	500.00	Customer Name	VWINNER1	Effective Date	*9/1/2008	Positive Tolerance	10	Party Type	*APP	Tenor	8D	Negative Tolerance	10	Dated		Expiry Date	9/9/2008	Max. Amount	550.00	Customer Reference		Expiry Place	gsdg	Liability Tolerance	0	License Expiry Date		Closure Date	10/9/2008	Liability Amount	550.00	Remarks		StopDate	9/9/2008	Tolerance Text	None	<input type="checkbox"/> Default			
Currency	*USD	Customer	*VWIN00001	Issue Date	*9/1/2008																																														
Contract Amount *	500.00	Customer Name	VWINNER1	Effective Date	*9/1/2008																																														
Positive Tolerance	10	Party Type	*APP	Tenor	8D																																														
Negative Tolerance	10	Dated		Expiry Date	9/9/2008																																														
Max. Amount	550.00	Customer Reference		Expiry Place	gsdg																																														
Liability Tolerance	0	License Expiry Date		Closure Date	10/9/2008																																														
Liability Amount	550.00	Remarks		StopDate	9/9/2008																																														
Tolerance Text	None	<input type="checkbox"/> Default																																																	
Credit <table border="1"> <tr> <td>Drafts</td> <td>Commission</td> <td>Charges</td> <td>Settlement</td> <td>Tax</td> <td>Collateral</td> <td>Events</td> <td>Linkages</td> <td>Fields</td> <td>MIS</td> <td>Limits</td> <td>Customer Information</td> <td>Documents</td> </tr> <tr> <td>Prev Remarks</td> <td colspan="2"> <input type="button" value="Up"/> <input type="button" value="Down"/> </td> <td>Remarks</td> <td colspan="2"> <input type="button" value="Up"/> <input type="button" value="Down"/> </td> <td>Audit</td> <td colspan="2">Outcome</td> <td colspan="4"> <input type="button" value="Satisfactory"/> <input type="button" value="NotSatisfactory"/> </td> </tr> <tr> <td colspan="12"> <input type="button" value="Exit"/> </td> </tr> </table>				Drafts	Commission	Charges	Settlement	Tax	Collateral	Events	Linkages	Fields	MIS	Limits	Customer Information	Documents	Prev Remarks	<input type="button" value="Up"/> <input type="button" value="Down"/>		Remarks	<input type="button" value="Up"/> <input type="button" value="Down"/>		Audit	Outcome		<input type="button" value="Satisfactory"/> <input type="button" value="NotSatisfactory"/>				<input type="button" value="Exit"/>																					
Drafts	Commission	Charges	Settlement	Tax	Collateral	Events	Linkages	Fields	MIS	Limits	Customer Information	Documents																																							
Prev Remarks	<input type="button" value="Up"/> <input type="button" value="Down"/>		Remarks	<input type="button" value="Up"/> <input type="button" value="Down"/>		Audit	Outcome		<input type="button" value="Satisfactory"/> <input type="button" value="NotSatisfactory"/>																																										
<input type="button" value="Exit"/>																																																			

In this screen, you can view and verify the LC details. After verifying the details, select the outcome as 'Satisfactory' and save the record by clicking the save icon in the tool bar. If transaction details are incorrect or insufficient, select the outcome as 'NotSatisfactory' and save the record by clicking the save icon in the tool bar. The following screen will be displayed:

Information -- Web Page Dialog

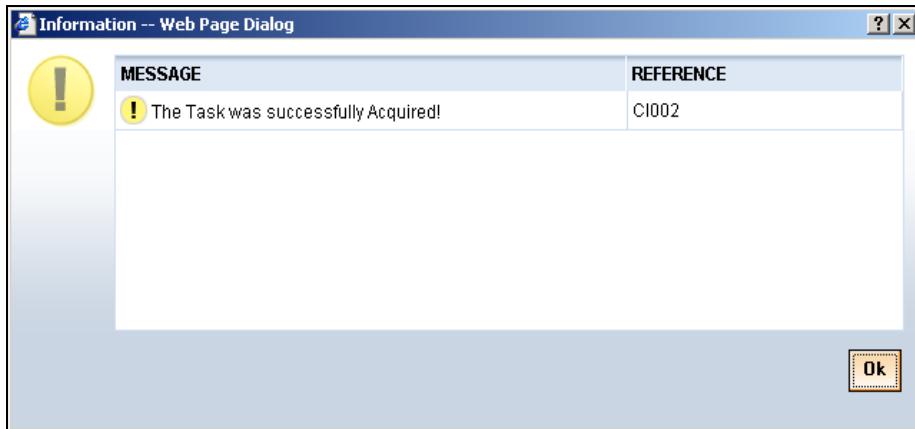
	MESSAGE	REFERENCE
	! The task is completed successfully	LCIP-004
<input type="button" value="Ok"/>		

The task moves to 'Obtain Additional Information' stage. Click 'Ok' button. You will be taken back to the 'Verify Transaction Details' screen. Click 'Exit' button to exit the screen. The task is then moved to the next activity.

7.8. Obtain Additional Information

Users belonging to the user role 'CEROLE' (Compliance Executive) can perform these activities.

Go to the pending list in the system. The system displays all the pending activities. Click 'Acquire' button adjoining the 'Obtain Additional Information' task to acquire it. The following screen is displayed:



If you have requisite rights, double click on the task in your 'Assigned' task list and invoke the following screen:

In this screen, you can view and verify the LC details. After verifying the details, select the outcome as 'Satisfactory' and save the record by clicking the save icon in the tool bar to proceed the LC issuance. If transaction details are incorrect or insufficient, select the outcome as 'NotSatisfactory' and save the record by clicking the save icon in the tool bar to move the task to 'Inform Regulatory / Internal authorities on AML checks failure' stage

The following screen will be displayed:



Click 'Ok' button. You will be taken back to the 'Obtain Additional Information' screen. Click 'Exit' button to exit the screen. The task is then moved to the next activity.

Step 8. Notify Prospect/Customer on Negative Status of AML Checks

Users belonging to the user role 'CCSEROLE' (Corporate Customer Service Executive) can perform these activities.

In case, a customer does not clear AML checks, then you can terminate the LC initiation process after notifying the customer. If you have requisite rights, double click on the task in your 'Assigned' task list and invoke the following screen:

The screenshot shows the 'Rejection of Import LC -- Web Page Dialog' window. It contains the following fields:

- Workflow Reference #:** ImportLCProcessFlow1662
- Priority:** Low
- LC Details:**
 - Product: ILIN
 - Product Type: Import
 - Currency: * USD
 - Contract Amount: * 1000.00
 - Expiry Date: 11/30/2008
- Customer Information:**
 - Customer: * VMIN00001
 - Customer Name: VMINNER1
- Deliver Dispatch of Advice:**
 - Line 1, Line 2, Line 3, Line 4 (each with an input field)

At the bottom, there are tabs for **Documents**, **Customer Information**, and **Limits**. Below the tabs are buttons for **Prev Remarks**, **Remarks**, **Audit**, **Outcome**, and **Exit**.

In this screen you can view the transaction and the customer details. After intimating the customer about the failed AML checks, you can terminate the LC initiation process.

Step 9. Arrange Term Deposit

Users belonging to the user role 'TFEROLE' (Trade Finance Executive) can perform these activities. If task is marked as Margin money applicable in Input LC stage, then a term deposit has to be arranged for the process to proceed further.

Arrange for TD -- Web Page Dialog

Workflow Reference # ImportLCProcessFlow1658 Priority Low

Product ILIN Contract Reference * VWINILIN082450062 Operation Code * Open

Description LC Issuance (Non Revolving) User Reference VWINILIN082450062 Source VWINILIN082450062

Product Type Import Source Reference VWINILIN082450062

Contract Versions 1 Of 1 Margin Money Appl.

Main Preferences Parties Shipment Documents Tracers Advices

LC Details

Currency * USD	Customer * VWIN00001	Issue Date * 9/1/2008
Contract Amount * 100.00	Customer Name WINNER1	Effective Date * 9/1/2008
Positive Tolerance 10	Party Type * APP	Tenor 9D
Negative Tolerance 10	Dated	Expiry Date 11/30/2008
Max Amount 110.00	Customer Reference	Expiry Place * CHENNAI
Liability Tolerance	License Expiry Date	Closure Date 12/30/2008
Liability Amount 110.00	Remarks	StopDate 11/30/2008
Tolerance Text None		Default

Credit

Drafts Commission Charges Settlement Tax Collateral Events Linkages Fields MIS Limits Customer Information Documents

Prev Remarks Remarks Audit Outcome PROCEED Exit

Once a TD is arranged outside you can select 'Proceed' to Continue with LC issuance.

Step 10. Create Import LC

The data captured in the 'Input LC Details' stage is saved in Oracle FLEXCUBE as a system task after all the validations are successful. In case of business errors, the system creates a human task to retry the save operation.

Once saved successfully, the contract will be available in the 'Letters of Credit Contract Input' screen. You can invoke this screen by typing 'LCDTRONL' in the field at the top right corner of the Application tool bar and click the adjoining arrow.

Letters Of Credit Contract Detailed -- Web Page Dialog

Product * ILIN Contract Reference VWINILIN082450102 Contract Versions 1 Of 1

Description LC Issuance (Non Revolving) User Reference VWINILIN082450102 Operation Code * Open

Product Type Import Source VWINILIN082450102 Source Reference VWINILIN082450102

Main Preferences Parties Shipment Documents Tracers Advices

LC Details

Currency * USD	Customer * VWIN00001	Issue Date * 9/1/2008
Contract Amount * 1000.00	Customer Name WINNER1	Effective Date * 9/1/2008
Positive Tolerance 10	Party Type * APP	Tenor 24D
Negative Tolerance 10	Dated	Expiry Date 9/25/2008
Max Amount 1100.00	Customer Reference	Expiry Place * CHE
Liability Tolerance 0	License Expiry Date	Closure Date 10/25/2008
Liability Amount 1100.00	Current Availability 1100.00	StopDate 9/25/2008
Tolerance Text None	Outstanding Liability 1100.00	

Credit

Type * Straight Available With * ANY Details Guarantee Details

Mode Sight Payment

Revolving Detail

Revolves In Automatic Reinstatement Remarks

Drafts Commission Charges Settlement Tax Collateral Events Linkages Fields MIS TransferDetail

Maker SYSTEM DateTime 2008-09-01 17:48:35 Contract Status Active

Checker SYSTEM DateTime 2008-09-01 17:48:37 Authorization Status Authorized

Exit

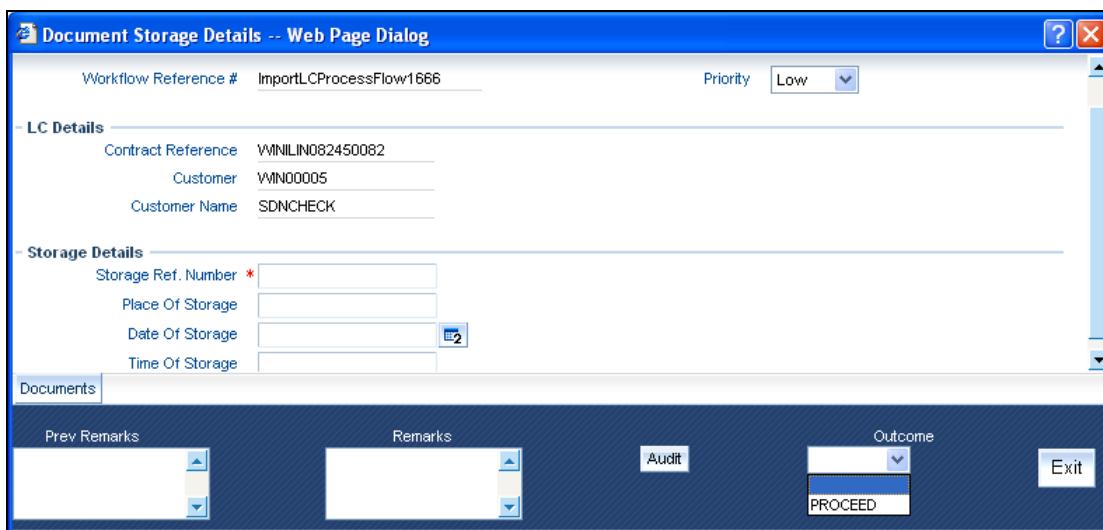
Step 11. Store Document Reference

The document details captured in the 'Input LC Details' stage, are saved in Oracle FLEXCUBE database. In case of business errors, the system creates a human task to retry the save operation.

Step 12. Store Documents

Users belonging to the user role 'TFEROLE' (Trade Finance Executive) can perform these activities.

The system creates a task to display primary customer name, customer number and account number in the 'Document Storage Details' screen. This screen allows you to capture document storage details and the details of the documents stored.



The screenshot shows the 'Document Storage Details -- Web Page Dialog' window. At the top, it displays 'Workflow Reference #' as 'ImportLCProcessFlow1666' and 'Priority' as 'Low'. The main area is divided into sections: 'LC Details' and 'Storage Details'. In 'LC Details', the 'Contract Reference' is 'VMINLIN082450082', 'Customer' is 'VMN00005', and 'Customer Name' is 'SDNCHECK'. In 'Storage Details', there are fields for 'Storage Ref. Number', 'Place Of Storage', 'Date Of Storage', and 'Time Of Storage'. Below these sections is a 'Documents' tab. At the bottom, there are buttons for 'Audit' and 'Outcome' (set to 'PROCEED'), and 'Prev Remarks' and 'Remarks' dropdowns. A 'Exit' button is also present.

In this screen the following information can be stored:

Workflow Reference

The workflow reference number is displayed.

Priority

The priority selected at the first stage is displayed here.

LC Details

The following customer information is displayed:

- Contract reference number
- Customer name
- Customer number

Storage Details

Capture the following storage details in this section:

Storage Ref. Number

Specify the storage reference number.

Place Of Storage

Mention the place where the document is stored.

Date Of Storage

Capture the date of storing the documents.

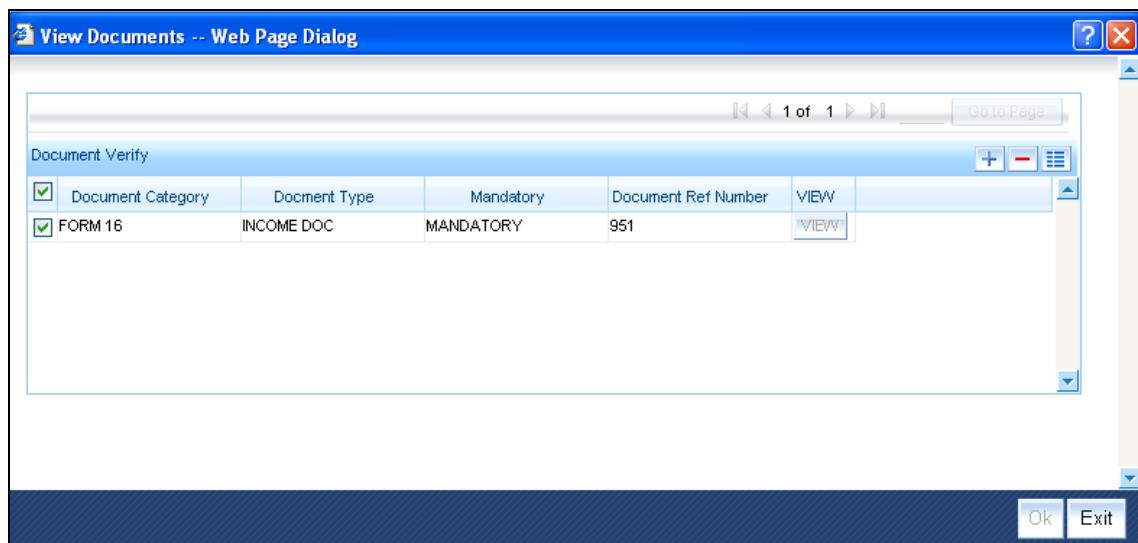
Time Of Storage

Specify the time of storing the documents of the current account.

Select the action 'Document Stored' in the textbox adjoining the 'Audit' button in this screen and save the record by clicking the save icon in the tool bar. The following screen will be displayed:



Click 'Ok' button. You will be taken back to the 'Store Documents' screen. Click 'Documents' button to view the documents stored. The following screen is displayed:





Import LC Issuance
[April] [2009]
Version 10.3

Oracle Corporation
World Headquarters
500 Oracle Parkway
Redwood Shores, CA 94065
U.S.A.

Worldwide Inquiries:
Phone: +1.650.506.7000
Fax: +1.650.506.7200
www.oracle.com/financial_services/

Copyright © [2009] Oracle Financial Services Software Limited. All rights reserved.

No part of this work may be reproduced, stored in a retrieval system, adopted or transmitted in any form or by any means, electronic, mechanical, photographic, graphic, optic recording or otherwise, translated in any language or computer language, without the prior written permission of Oracle Financial Services Software Limited.

Due care has been taken to make this document and accompanying software package as accurate as possible. However, Oracle Financial Services Software Limited makes no representation or warranties with respect to the contents hereof and shall not be responsible for any loss or damage caused to the user by the direct or indirect use of this document and the accompanying Software System. Furthermore, Oracle Financial Services Software Limited reserves the right to alter, modify or otherwise change in any manner the content hereof, without obligation of Oracle Financial Services Software Limited to notify any person of such revision or changes.

All company and product names are trademarks of the respective companies with which they are associated.