

Overview Guide

Oracle Banking Virtual Account Management

Release 14.1.0.1.0

Part No. F13256-01

December 2018

Oracle Banking Virtual Account Management Overview Guide
Oracle Financial Services Software Limited

Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India
Worldwide Inquiries:
Phone: +91 22 6718 3000
Fax: +91 22 6718 3001
www.oracle.com/financialservices/

Copyright © 2018, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

Contents

Welcome to Oracle Banking Virtual Account Management Overview	4
Benefits.....	4
Key Features	4
Architecture	5
Dashboard.....	5
Transaction Status.....	5
Rejection Reasons	6
Pending Transactions.....	7
Pending Maintenance.....	7
Transaction Volume Trend	8
Transaction by Source.....	8
Actions.....	9
Forget Process.....	9
Forgotten Entities Summary	9
Forget Entity Maintenance.....	10
Glossary	11
Reference and Feedback	13
References.....	13
Documentation Accessibility	13
Feedback and Support.....	13

Welcome to Oracle Banking Virtual Account Management Overview

Welcome to the Oracle Banking Virtual Account Management (OBVAM) Overview User Guide. It provides an overview to the module and takes you through the various steps involved setting up and maintaining a virtual account.

This document is intended for Back Office Data Entry Clerk, Back Office Managers/Officers, Product Managers, End of Day Operators and Financial Controller users.

OBVAM is a single integrated platform which enables your corporate customers to create and manage multiple virtual accounts for their liquidity, receivable and payable management needs. These virtual accounts are used to make and receive payments on behalf of few real accounts. This service model helps the corporates to monitor their cash inflow and outflow in an organized manner by reconciling the payments in real time and also consolidating the cash in few centralized real accounts.

With OBVAM, corporates who wants to hold multiple bank accounts across locations can create any number of virtual accounts that can be backed by a few real centralized accounts. Corporates with multiple dealers and suppliers can assign a unique virtual account to each of them for payer and receiver identification, hence, enabling higher reconciliation rate.

Varying from the traditional approach of the banks setting up and administering numerous physical bank ledger accounts, OBVAM offers the corporate to create, control and manage any number of virtual accounts for them or their clients. The corporate can customize the virtual account numbers and allocate different numbers to their clients for easy identification through the virtual account number. For example, a mobile service provider company can advice their customers to pay the bills to a customer specific virtual account. The customer specific virtual account may contain the mobile number or can be the mobile number itself. When the payments are done through the virtual account numbers, the real account of the mobile service provider is credited. At the same time, the mobile service provider will have the details of customers who have made the payments thus making it easy for the company to reconcile the dues with payments received.

Benefits

OBVAM application provides service for the customers of financial institutions. This service helps the corporate clients to manage and control multiple virtual accounts with different currencies. These virtual accounts can be used to manage and track high transaction volumes towards the master bank account. The corporate customer can open and close these virtual accounts without any intervention from the banks. OBVAM allows you to:

- Create customized virtual account numbers and structures irrespective of regions with multiple currencies
- Create configurable virtual CIF and IBAN mask at bank and branch level for a real CIF and IBAN
- Link multiple virtual account structures to a single CASA
- Debit and credit transactions for virtual accounts with shadow accounting
- Track the balance and transfer the balance amount between the virtual accounts
- Amount block support for virtual account and structure
- Set up negative balance limits for virtual accounts
- Generate the transaction statement for virtual account transactions

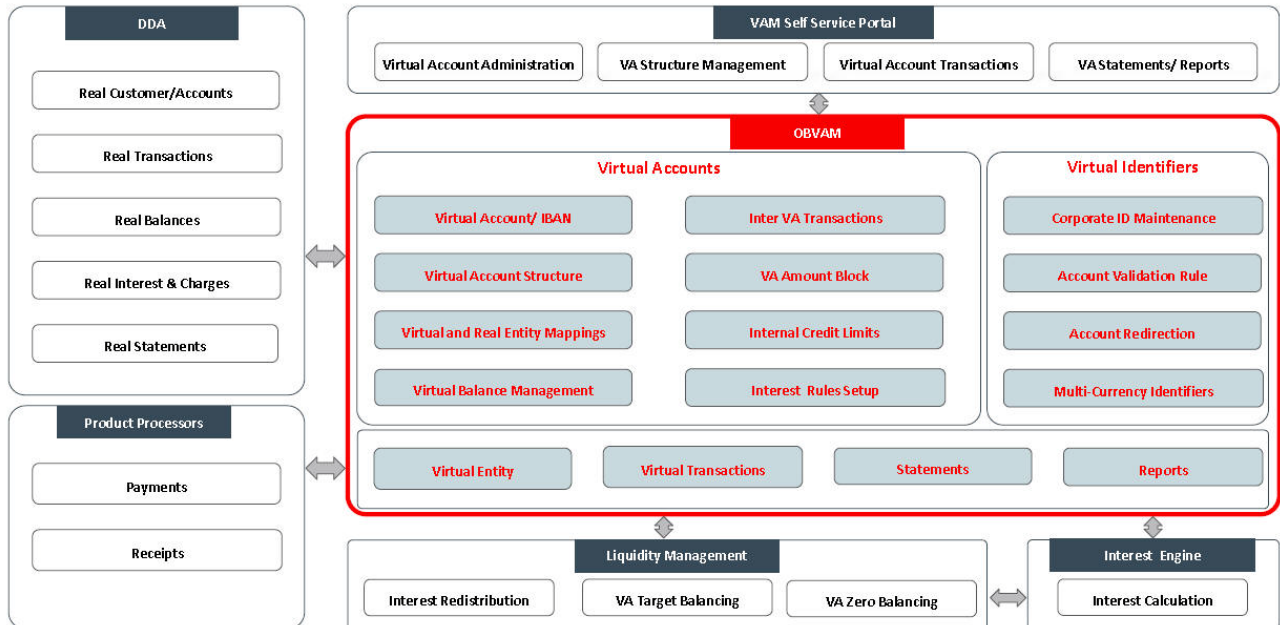
Key Features

- Comprehensive solution for OBVAM
- Stand-alone architecture requires very little change to bank's existing core systems

- Faster time to market
- Capability to interface with corporate ERP
- Highly configurable based on corporate specific needs

Architecture

An illustration of the OBVAM architecture.



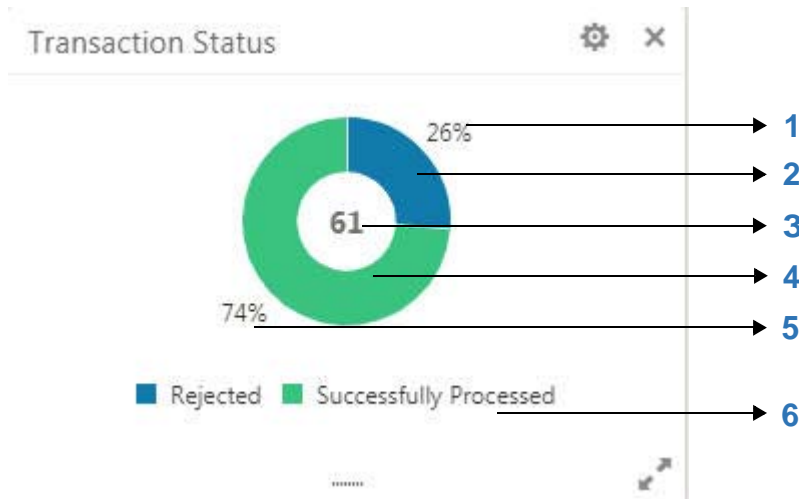
Dashboard

It is an informative tool that visually tracks, analyses and displays key data points to monitor the health of the application.

Transaction Status	Rejection Reasons
Pending Transactions	Pending Maintenance
Transaction Volume Trend	Transaction by Source

Transaction Status

Using this dashboard, you can analyse successful and rejected transactions in a doughnut chart format. A sample screenshot of the dashboard of the transaction status is illustrated:

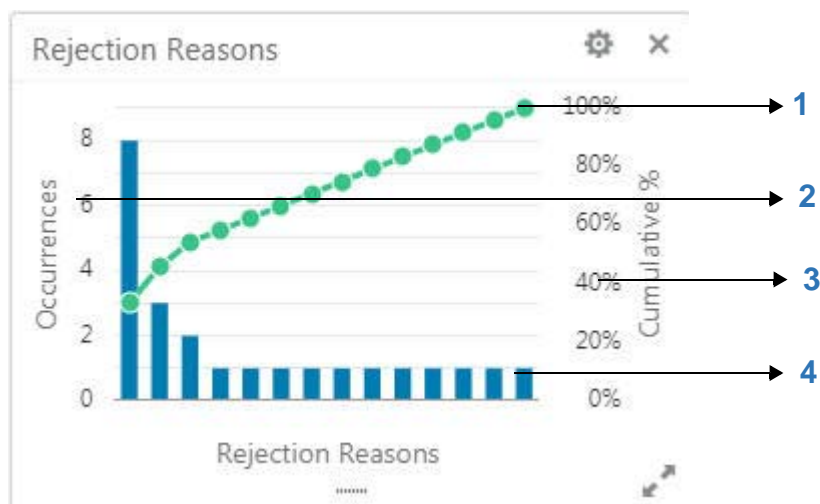


Components of Transaction Status:

1. Displays the percentage of the rejected transactions.
2. Indicates the proportion of the rejected transactions. Hover to view the number of rejected transactions.
3. Displays the total number of executed transactions.
4. Indicates the proportion of the successfully processed transactions. Hover to view the number of successfully processed records.
5. Displays the percentage of the successfully processed transactions.
6. Legends of the chart.

Rejection Reasons

Using this dashboard, you can analyse the reasons for rejection of a transaction in a [Pareto Chart](#) format. A sample screenshot of the dashboard of the rejected reason is illustrated:

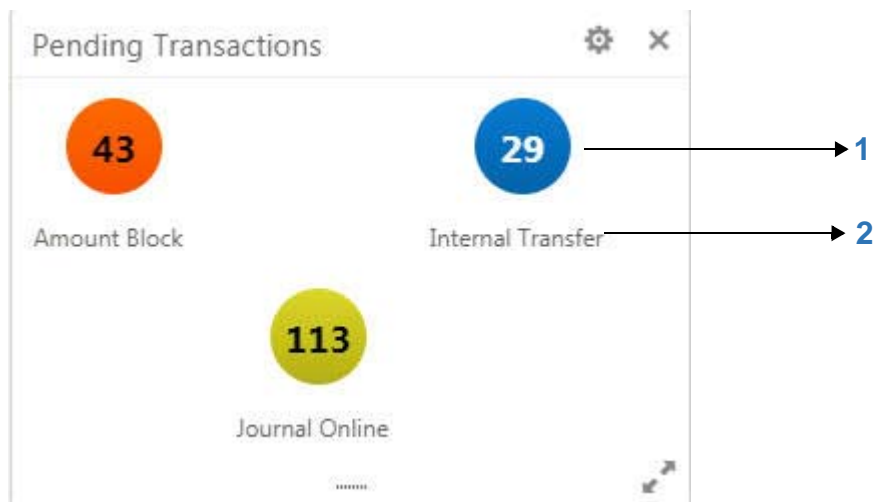


Components of Rejection Reasons:

1. Indicates the cumulative percentage in an incremental order. Hover to view the reason and the cumulative percentage.
2. Displays the measurement of the occurrences in the left y-axis.
3. Displays the percentage of the cumulative in the right y-axis.
4. Indicates the rejection reasons of the records. Hover to view the reason and the number of occurrences.

Pending Transactions

Using this dashboard, you can view the number of unauthorized records for a transaction screen. A sample screenshot of the dashboard of the pending transaction is illustrated:

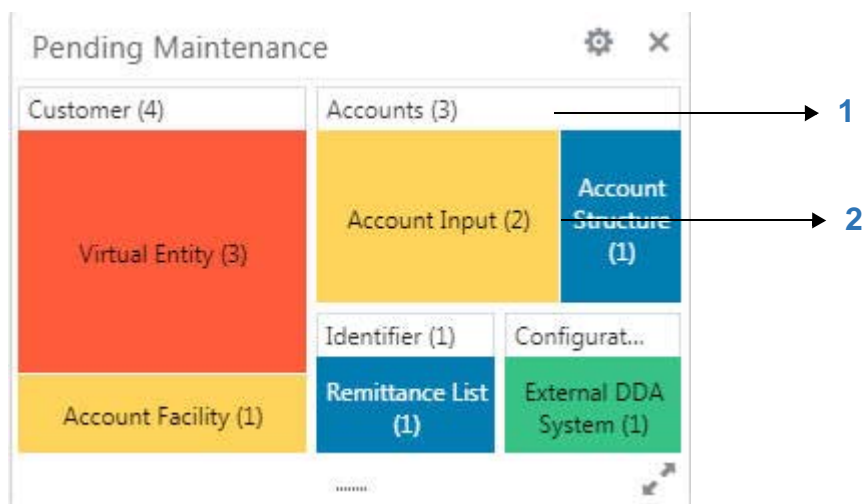


Components of Pending Transactions:

1. Indicates the number of unauthorized transactions. Click to navigate to the respective transaction's summary screen.
2. Displays the name of the transaction screens.

Pending Maintenance

Using this dashboard, you can view the number of unauthorized records for a maintenance screen. A sample screenshot of the dashboard of the pending maintenance is illustrated:

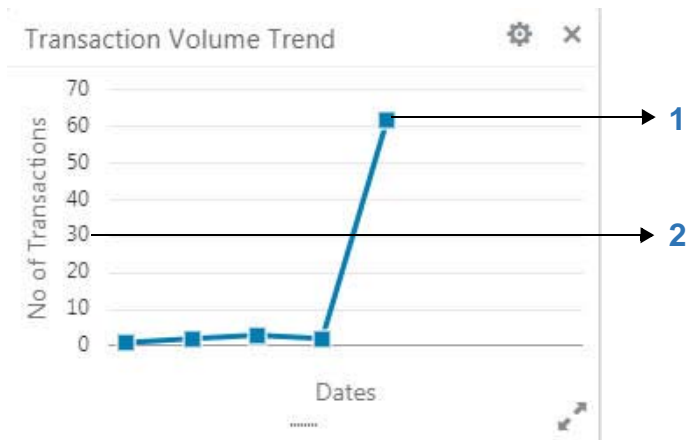


Components of Pending Maintenance:

1. Displays the count of all unauthorized records that are grouped under the menu.
2. Displays the count of unauthorized records for a screen. Click to navigate to the respective screen, the selected screen opens with the summary details.

Transaction Volume Trend

Using this dashboard, you can view the number of transactions that are executed on a particular date in a line chart format. A sample screenshot of the dashboard of the transaction volume trend is illustrated:

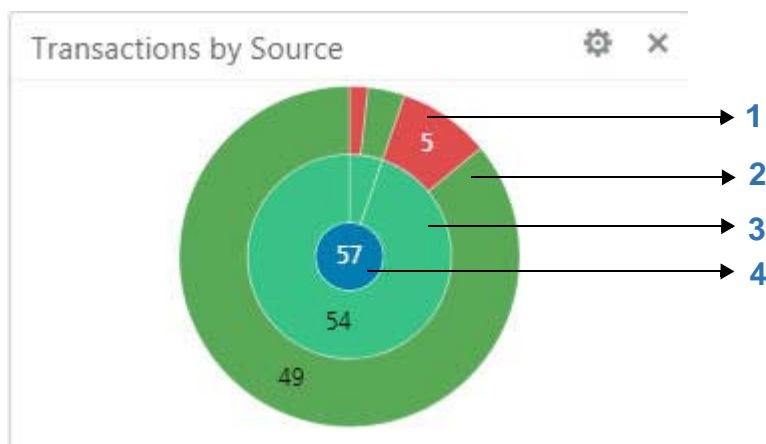


Components of Transaction Volume Trend:

1. Displays the number of transaction executed on a particular date. Hover to view the date and the number of transactions executed.
2. Displays the measure of the transactions in the y-axis.

Transaction by Source

Using this dashboard, you can view the hierarchical form of transactions for a type and their source in a [Sunburst Chart](#) format. A sample screenshot of the dashboard of the transaction source and type is illustrated:



Components of Transaction by Source:

1. Displays the number of debit transactions executed for a source system. Hover to view the count of debit transactions and its source.
2. Displays the number of credit transaction executed for a source system. Hover to view the count of credit transactions and its source.
3. Displays the number of transactions (debit/credit) for a transaction source. Hover to view the count of all transactions and the source.
4. Displays the total number of transactions for all the transaction sources. Hover to view the total count of all transactions.

Actions

You can perform the following actions:

Action	Description
Configure Tile	Modify the dashboard tile based on the user preference.
Close	Remove the dashboard widget from the dashboard landing page.
Drag to Reorder	Rearrange the dashboard widget on the dashboard landing page.
Expand Tile	Expand the dashboard widget to view more details of the widget.
Add Tile	Add the dashboard widget to the dashboard landing page.

You can view the common features/procedures in the [Getting Started User Guide](#).

Forget Process

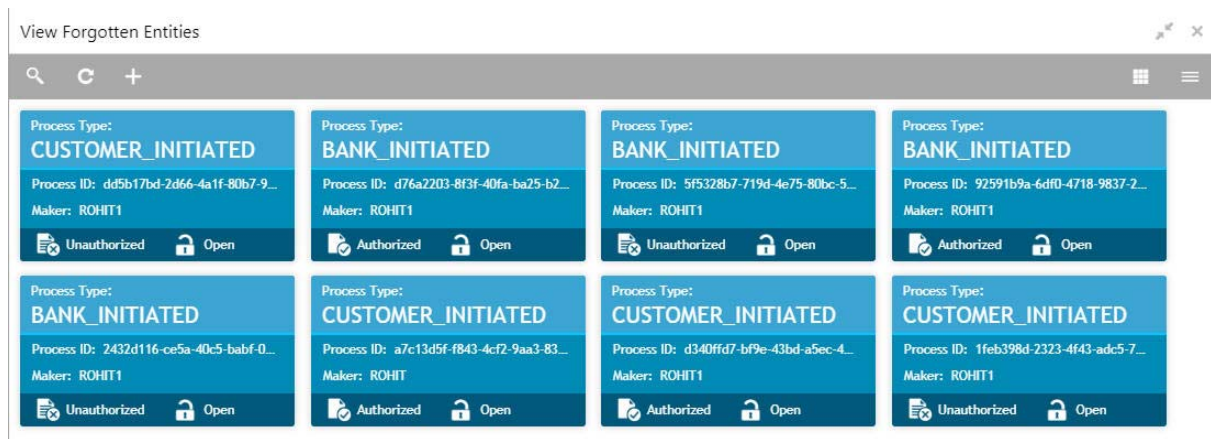
The Personally identifiable information (PII) is any data that can potentially identify a specific individual. PII data access can be controlled based on the user role and you can configure details of an entity who wants to be forgotten if the customer withdraws/does not avail the virtual account facility.

Forgotten Entities Summary

The summary screen provides a list of configured entities to be forgotten. You can configure an entity detail who wants to be forgotten using the [Forget Entity Maintenance](#).

How to reach here:

Core Maintenance > Forget Process > View Forgotten Entities



Process Type: CUSTOMER_INITIATED Process ID: dd5b17bd-2d66-4a1f-80b7-9... Maker: ROHIT1 Unauthorized Open	Process Type: BANK_INITIATED Process ID: d76a2203-8f3f-40fa-ba25-b2... Maker: ROHIT1 Authorized Open	Process Type: BANK_INITIATED Process ID: 5f5328b7-719d-4e75-80bc-5... Maker: ROHIT1 Unauthorized Open	Process Type: BANK_INITIATED Process ID: 92591b9a-6df0-4718-9837-2... Maker: ROHIT1 Authorized Open
Process Type: BANK_INITIATED Process ID: 2432d116-ce5a-40c5-babf-0... Maker: ROHIT1 Unauthorized Open	Process Type: CUSTOMER_INITIATED Process ID: a7c13d5f-f843-4cf2-9aa3-83... Maker: ROHIT1 Authorized Open	Process Type: CUSTOMER_INITIATED Process ID: d340ffd7-bf9e-43bd-a5ec-4... Maker: ROHIT1 Authorized Open	Process Type: CUSTOMER_INITIATED Process ID: 1feb398d-2323-4f43-adc5-7... Maker: ROHIT1 Unauthorized Open

Field	Description
Process Type	Indicates if the process is initiated by the customer/bank.
Process ID	Displays the forgotten entity's process ID.
Maker	Displays the name of the user who has configured the forgotten entity details.
Status	Displays the status of the record.

Forget Entity Maintenance

The maintenance screen allows you to configure an entity to be forgotten.

How to reach here:

Virtual Account Management > Forget Process > Forget Entity

Forget Entity

New

Forget Entity Process ID *

Forget Entity Process Type

Customer Initiat... Bank Initiated

+ -

☐ Virtual Entity ID Process Status

No data to display.

Save Cancel

How to add details to forget an entity:

1. In the **Forget Entity** screen, provide the required details:
 - Forget Entity Process ID: Enter a forget entity process ID.
 - Forget Entity Process Type: Select one of the options:
 - Customer Initiated: If selected, indicates the customer has initiated the process.
 - Bank Initiated: If selected, indicates the bank has initiated the process.
2. Click + to add a row and provide the virtual entity/bank details.
3. Click **Save**. You can view the configured forgotten entities in the [Forgotten Entities Summary](#).

This section provides a glossary of all terms and abbreviations used in the user manual.

Accounts

Continuing financial relationship between a bank and a customer, in which deposits and debts are held and processed within a framework of established rules and procedures.

Reports

A page containing information organized in a narrative, graphic, or tabular format, prepared on ad-hoc, periodic, recurring, regular, or as required basis. Reports may refer to specific periods, events, occurrences, or subjects.

Pareto Chart

It is a type of chart that consists of both bars and a line graph, where individual values are represented in descending order by bars, and the cumulative total is represented by the line.

Sunburst Chart

It is a type of chart that is ideal for displaying hierarchical data. Each level of the hierarchy is represented by one ring or circle with the innermost circle as the top of the hierarchy. A sunburst chart without any hierarchical data (one level of categories), looks similar to a doughnut chart.

Virtual Account

Virtual accounts are provided to a corporate by its banking partner. Each account is a subsidiary or sub-account of the client's own physical account with the bank; they cannot exist outside of the immediate relationship, hence they are virtual.

Virtual Identifier

Virtual identifier serves to segregate any funds from any other funds in the same main account and yet is inextricably linked to the virtual account.

A

Architecture	5
--------------------	---

D

Dashboard	5
Actions	9
Pending Maintenance	7
Pending Transactions	7
Rejection Reasons	6
Transaction by Source	8
Transaction Status	5
Transaction Volume Trend	8

F

Forget Customer for Entity	9
Forget Entity Maintenance	10

O

Overview	4
Benefits	4
Key Features	4

References

For more information on any related features, you can refer to the following documents:

- Security Management System User Guide
- Common Core User Guide
- Oracle Banking Getting Started User Guide
- Oracle Banking Virtual Account Management Installation Guides

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

Feedback and Support

Oracle welcomes customers' comments and suggestions on the quality and usefulness of the document. Your feedback is important to us. If you have a query that is not covered in this user guide or if you still need assistance, please contact documentation team.