APACK 14.4.0.0.0 Islamic Derivatives Module

Part Number: F29596-01

APACK 14.4.0.0.0 – ID

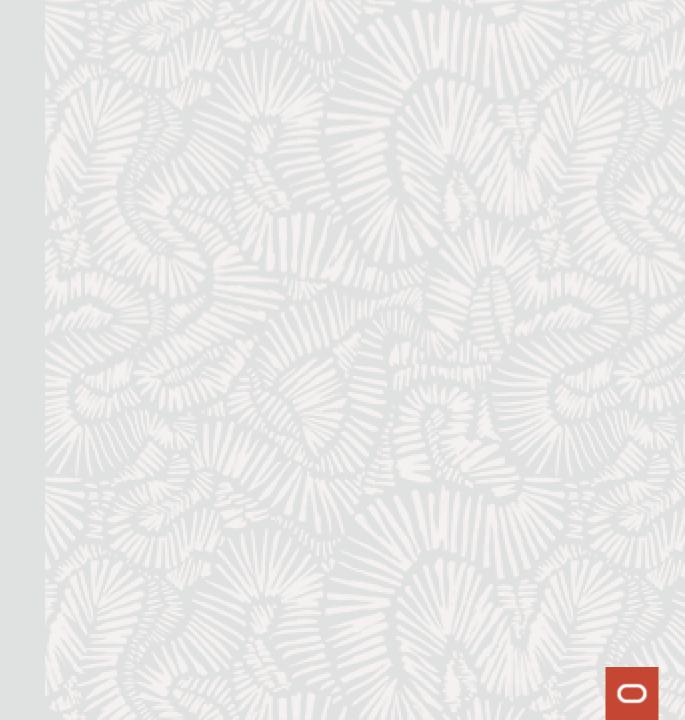**Contents**

- Introduction
- Brief info on Functional / Operations features
- Product
- Standard Advices
- Standard Reports
- Maintenance

Accelerator Pack – ID

Introduction

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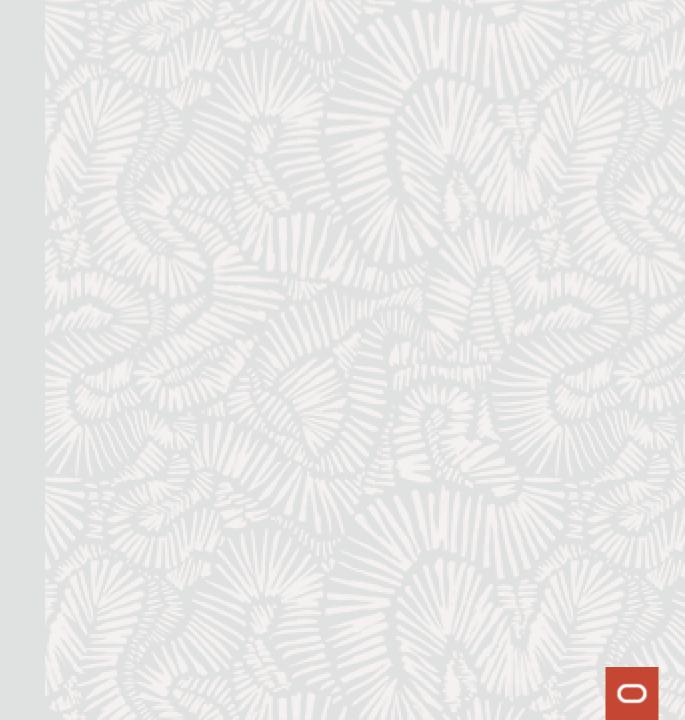
Introduction

The Islamic Derivatives are contracts that derive their value from one or more underlying assets. The underlying assets may be stocks, bonds, commodities, currencies, interest rates, market indexes or even the weather. The value of the derivative is determined by fluctuations in these underlying assets.
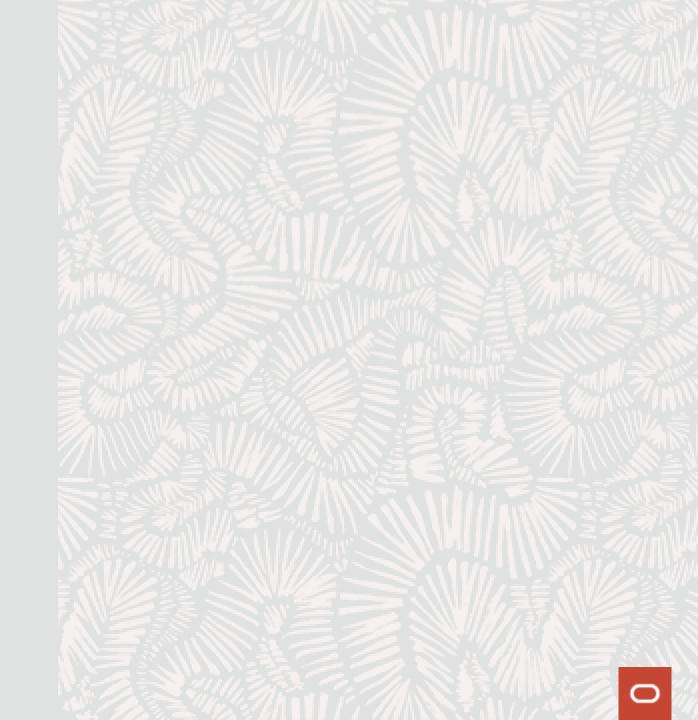
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ID Products

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List of OTC Products

- IDRS – Islamic Rate Derivatives Swap
- IDVR – Islamic Rate Derivatives Swap

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Functional / Operations features

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Functional / Operations features

- Currency
- Book date – past/current/future
- User Maturity date
- Notice Days
- Fund Identification
- Liquidation
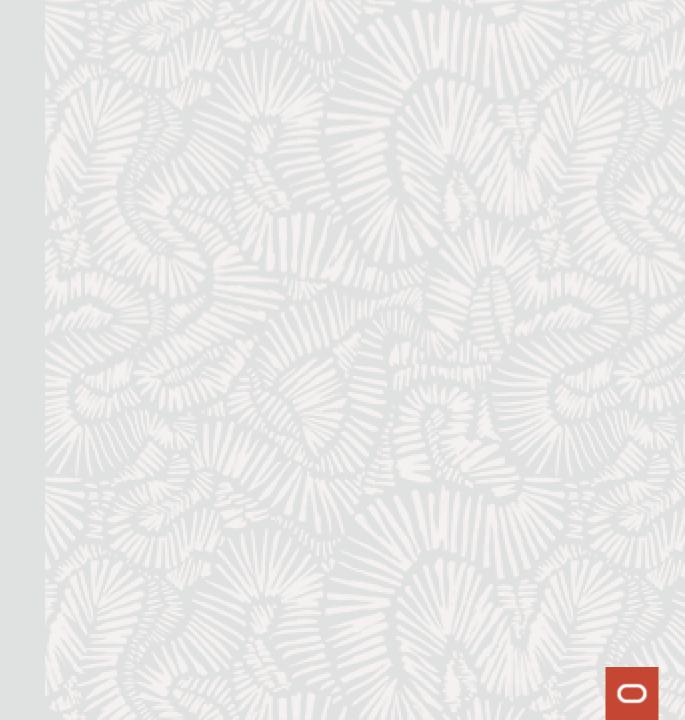- Maturity Type
- Rollover
- Rounding rule

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Functional / Operations features

- Profit period basis
- Special Rollover
- ICCF Rollover
- Schedule basis
- Mode
- Roll by
- Holiday Treatment for schedule
- Track Receivable
- Liquidate back valued schedules
- Brokerage details

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ID Events

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Events

Events Covered	Terminology
DAMN	Derivative Contract Amendment
DBOK	Derivative Deal Booking
DIAC	Contract Profit Accrual
DIAM	Derivative Contract Inception Amortization
DINT	Derivative Deal Initiation
DILQ	Contract Profit Liquidation
DPLQ	Contract Principal Liquidation
DRRL	Derivative Revaluation Reversal
DRVL	Derivative Contract Revaluation
DRVN	Derivative Contract Rate Revision
DRVS	Derivative Contract Reversal
DTAM	Contract Termination Amortization
DTRB	Booking of Termination Date
DTER	Derivative Contract Termination

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ID Advices

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Standard Advice

Advices	Description
IRS_AMEND	IRS Amendment
IRS_CONFR	IRS Contract Confirmation
IRS_TERMN	IRS Termination
DV_ASSIGN_1	Assignment Adv to Deal Party
DV_ASSIGN_2	Assignment Adv to Assigning Party
DV_ASSUME_1	Assumption Adv to Deal Party
DV_ASSUME_2	Assumption Adv to Assigning Party

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ID Maintenance

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Other Maintenance

Following are the Maintenance Required in OBTR to use a product for ID:

- Derivative Branch Parameter
- Messaging Parameter
- Local Holidays
- Derivative Batch Maintenance
- Derivative Type Maintenance
- Master Agreement
- Messaging Party Maintenance
- Limit Processing
- Charge Class
- Tax Scheme Class