Oracle ® Financials for Italy
Documentation Update

RELEASE 11
September, 1998
Copyright © 1998, Oracle Corporation. All rights reserved.

The Programs (which include both the software and documentation) contain proprietary information of Oracle Corporation; they are provided under a license agreement containing restrictions on use and disclosure and are also protected by copyright, patent and other intellectual and industrial property laws. Reverse engineering, disassembly or decompilation of the Programs is prohibited.

The information contained in this document is subject to change without notice. If you find any problems in the documentation, please report them to us in writing. Oracle Corporation does not warrant that this document is error-free. Except as may be expressly permitted in your license agreement for these Programs, no part of these Programs may be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without the express written permission of Oracle Corporation.

If the Programs are delivered to the US Government or anyone licensing or using the Programs on behalf of the US Government, the following notice is applicable:

Restricted Rights Notice
Programs delivered subject to the DOD FAR Supplement are 'commercial computer software' and use, duplication and disclosure of the Programs including documentation, shall be subject to the licensing restrictions set forth in the applicable Oracle license agreement. Otherwise, Programs delivered subject to the Federal Acquisition Regulations are 'restricted computer software' and use, duplication and disclosure of the Programs shall be subject to the restrictions in FAR 52.227–19, Commercial Computer Software — Restricted Rights (June 1987). Oracle Corporation, 500 Oracle Parkway, Redwood City, CA 94065.

The Programs are not intended for use in any nuclear, aviation, mass transit, medical, or other inherently dangerous applications. It shall be licensee’s responsibility to take all appropriate fail-safe, back-up, redundancy and other measures to ensure the safe use of such applications if the Programs are used for such purposes, and Oracle disclaims liability for any damages caused by such use of the Programs.

Oracle is a registered trademark, and Oracle Web Employees, Oracle Workflow, and PL/SQL are trademarks of Oracle Corporation. All other company or product names mentioned are used for identification purposes only, and may be trademarks of their respective owners.
## Contents

SUMMARY OF CHANGES ........................................................... 5

ORACLE PAYABLES .................................................................. 7

ITALIAN PAYMENT PROCESSES ............................................. 8
ITALIAN BANKING TRANSFER ORDER ................................. 9
Prerequisites .................................................................................. 10
Report Headings ........................................................................ 11
Column Headings ........................................................................ 11
ITALIAN EFT PAYMENT FORMAT ............................................. 12
Prerequisites .................................................................................. 13
Summary of Changes

This section contains important information. Please read this section for the latest updates and additions to your user’s guide.

The updates include the following change: The description of Italian Payment Processes is revised.
CHAPTER 1

Oracle Payables

This chapter overviews Oracle Payables for Italy, including Italian payment processes.
Italian Payment Processes

In Italy, there are two common established payment processes:

- Wire payments with a Banking Transfer Order notification letter
- Electronic File Transfer (EFT) by magnetic media

Wire payments are the most common payment method used by multinationals.

In both formats, you pay invoices by notifying your bank to debit your account and credit your supplier’s account with the appropriate funds. You might need to print a Separate Remittance Advice for either format.

The following sections describe the requirements for the Banking Transfer Order notification letter format and the EFT magnetic media format.

See also

Electronic Payments, Oracle Payables User’s Guide
Italian Banking Transfer Order

Use this Italian Banking Transfer Order Payment Format to pay your suppliers with the Italian wire process. This format produces payment output in letter format for your company that is sent to your bank. Each letter contains a request to credit an amount in favor of a supplier as payment for the invoices your company received from the supplier.

TAG SET OF BOOKS 1
Sede Legale
Oracle Court
Warfield Road
Bracknell RG12 1BW Cod. Fiscale 123456
GB P. IVA GB1234567

Spatt.
Bianco Bank
Bianco Italian Lira Acc
6624525844

Bracknell , 21 Agosto 1995
Prot. 3

Oggetto: Ordine di Bonifico.
A valere sul nostro c/c bancario n. 6624525844 vogliate provvedere a bonificare, con valuta fissa per il beneficiario, gli importi seguenti:

A favore di: Scandinavian Airlines
Oslogt 1
Oslo Lufthavn 1330
C/c: DnB 5555 66 77777
Abi.Cab.Cin: 5

In data 04/07/95 ITL #67,100#
(sessantasettemila) con le seguenti causali:
Fattura Num. 04-JUN-95 del 04/06/95
Fattura Num. scan-0005 del 04/06/95

Distinti saluti.
Prerequisites

The Italian Banking Transfer Order is printed for the primary legal site only. Enter Yes in the Office Site field in the Define Location window to assign a site as the primary legal site for reporting.

Before you use the Italian Banking Transfer Order as a Payment Format, you must:

• Assign a default payment method of Wire to the supplier site for each supplier.

• Set up a bank account with the appropriate Italian transfer order payment format defined as a payment document. The currency must be set to Italian Lira.
## Report Headings

<table>
<thead>
<tr>
<th>In this heading...</th>
<th>Oracle Payables prints...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Name and Address</td>
<td>Your company name, legal address, VAT Registration Number, and taxpayer ID.</td>
</tr>
<tr>
<td>Set Of Books Name</td>
<td>Your set of books name.</td>
</tr>
<tr>
<td>Your Bank Account Name</td>
<td>Your bank account name, address, and account number.</td>
</tr>
</tbody>
</table>

## Column Headings

<table>
<thead>
<tr>
<th>In this column...</th>
<th>Oracle Payables prints...</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of Issue</td>
<td>The town and date of issue.</td>
</tr>
<tr>
<td>Protocol Number</td>
<td>The payment’s voucher number.</td>
</tr>
<tr>
<td>Text of the letter</td>
<td>The text of your letter.</td>
</tr>
<tr>
<td>Beneficiary’s Details</td>
<td>Information about the beneficiary such as the business name, address of the site, and the bank account.</td>
</tr>
<tr>
<td>Payment Amount</td>
<td>The amount to be paid to the supplier for the invoices that are listed.</td>
</tr>
<tr>
<td>Invoices</td>
<td>References to the invoice number and the invoice date that indicate the value date of the operation (expiration date of the invoice calculated by Oracle Financials according to the invoice date and to the payment terms applied by the supplier) and the currency of the amount to credit.</td>
</tr>
</tbody>
</table>
Italian EFT Payment Format

This section discusses electronic funds transfers (EFT) and payments that use the Italian EFT Payment Format in Oracle Payables. EFT payment formats conform to the SETIF standard.

This procedure lets you create a flat file that is:

- Copied to electronic media
- Sent to the bank to initiate the payment

Each file must have seven sections of data (record types) as well as a file header and footer:

<table>
<thead>
<tr>
<th>Record Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Payment Order</td>
</tr>
<tr>
<td>20</td>
<td>Debtor Description</td>
</tr>
<tr>
<td>30</td>
<td>Creditor Description</td>
</tr>
<tr>
<td>40</td>
<td>Creditor Address</td>
</tr>
<tr>
<td>50</td>
<td>Payment Description I</td>
</tr>
<tr>
<td>60</td>
<td>Payment Description II</td>
</tr>
<tr>
<td>70</td>
<td>Additional information for the bank</td>
</tr>
</tbody>
</table>

Only 5 type 60 records are allowed if the payment amount description is more than 90 characters. This gives a total of 450 characters to display the invoice numbers and amounts. The remaining description is truncated and not displayed if the description is more than 450 characters long.

The file is created according to the SETIF standard. Records have a fixed length of 120 characters.

**Suggestion:** Contact Oracle Consulting Services if you want to modify Italian EFT to meet your needs.
Prerequisites

The Italian EFT Payment Format is printed for the primary legal site only. Enter Yes in the Office Site field in the Define Location window to assign a site as the primary legal site for reporting.

Before you use Italian EFT as a payment method, you must:

- Assign a default payment method to the supplier site for each supplier
- Set up a bank account with the appropriate Italian EFT payment format defined as a payment document
We Appreciate Your Comments

Reader’s Comment Form

Oracle Corporation welcomes your comments about this manual’s quality and usefulness. Your feedback is an important part of our revision process.

- Did you find any errors?
- Is the information presented clearly?
- Are the examples correct? Do you need more examples?
- What features did you like?

If you found any errors or have any other suggestions for improvement, please write the topic, chapter, and page number below:

________________________________________________________________________________________
________________________________________________________________________________________
________________________________________________________________________________________
________________________________________________________________________________________
________________________________________________________________________________________

Please send your comments to:
Oracle Applications Documentation Manager
Oracle Corporation
500 Oracle Parkway
Redwood Shores, CA 94065
U.S.A.

Or send comments by e-mail to: globedoc@us.oracle.com

Please include your name, address, and telephone number for a reply:

________________________________________________________________________________________
________________________________________________________________________________________
________________________________________________________________________________________

Thank you for your help.