Oracle® Insurance Policy Administration

Release Notes

9.0.1.0.0

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Oracle® Insurance Policy Administration

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Oracle Insurance Policy Administration Release Notes

Oracle Insurance Policy Administration is a next-generation, flexible, rules-based insurance solution that supports policy processing across multiple lines of business. The application greatly enhances ease of use for CSRs, actuaries, underwriters and other business users. Robust navigation makes it easy to locate policy information and drill down into a granular level of customer detail, helping insurers to respond more rapidly to customer inquiries, reduce call times and improve customer service.

International functionality may help improve speed-to-market and reduce IT costs. International carriers can benefit from a single, modern platform with the flexibility to comply with any locale-specific requirement and the versatility to support global languages and multiple currencies. Multicurrency support allows monies to be allocated in different currencies according to varying currency exchange rates. Unit linking functionality is also available and is an important consideration for insurers outside the United States where stock exchanges may not update unit values on a scheduled basis.

These release notes contain the fixes that were made to Oracle Insurance Policy Administration Release 9.0.1.0.0, 2009.

Customer Support

For customer support, please visit My Oracle Support: `https://metalink.oracle.com/CSP/ui/index.html`.

Fixes in Oracle Insurance Policy Administration

This section describes fixes that were made for the Release 9.0.1.0.0.

Activities

- Resolved issue with auto process checkbox. Auto process functionality now exists throughout the application.
- Accounting entries are generated when an activity is reversed.
- Reversal accounting displays on the accounting tab of an activity.
- On the Activity Detail screen, the OK button name discrepancy has been resolved.
- Activity Results tabs with negative values now display consistently.

- Duplicate money field values on the entry tab of Activity Results were removed.
- Resolved formatting issues on the entry tab of Activity Results.
- The correct translation displays for the Activity page tool tip.

Addresses

- Address fields clear after an address is saved.
- Account details are saved when an EFT address is deleted.
- Dynamic fields now display correctly on the Policy Roles address page.
- Terminated addresses display properly in the application.
- History records are created when addresses are deleted.
- Resolved exception that occurred when certain types of addresses are saved.
- Resolved issues with the display and removal of default addresses.

Allocations

- Corrected the formatting of amounts on the Policy Allocation page.
- Equal percent check box in the FROM fund section of transfers works consistently.
- Error messages are now consistent on the Policy Allocation page.
- Policy Allocation page calculates and displays the total amount entered.
- Funds can be restricted with the ShowValuation attribute when used with the FundAllocation and AllocationFrom elements.

Client Screens

- Removed log-in field from the Client and Client Search screens.
- Resolved issues with the display of prefixes and suffixes on the Client screen.
- Events is supported on the Client Address screen when fixed fields are involved.

Concurrency

- Allow concurrency check on client updates.

Currency

- Resolved issue with currency display type for Spanish locale.

Disbursement

- Disbursement column names can be translated.
- Resolved formatting issues on Disbursement Approval screen.

Expressions

- Expression failure will not prevent remaining tests or SQLs from running.

Net Asset Value Screen

- Parent fund was removed from the plan drop down box.

Roles

- Resolved issues concerning the selecting and de-selecting of roles. Also fixed role restrictions so that they reset on new role selection.
- Roles on the policy menu are translated when displayed in left navigation menu.
- Resolved spacing issues between fields on the Roles screen.
- More descriptive error messages appear when no roles are selected on the Policy Roles screen.
- Users can update the maximum row displayed field on the Policy Role page.
- User can select the Delete or Inactive check boxes on the Roles screen.
- Multiple error messages can display if necessary when adding roles.

Spawning

- Resolved issue so that spawns can process on the same day as the originating activity.
- Resolved error message produced when a spawn requests information not present in the source XML.
- Resolved spawning issue on disbursements.

Suspense

- Delete button displays on the Suspense screen.
- Resolved error message that appeared when the saved amount on a suspense record was 0.00.

Usability

- “Lose Changes” message now appears when a user navigates away from a screen without saving changes.

Withholding

- Policy level withholding will populate on an activity when no activity level withholding is designated.