

Oracle PeopleSoft Receivables

Oracle’s PeopleSoft Receivables offers a powerful and flexible solution for managing credit, collections, deductions, and disputes, in addition to core receivables processes. PeopleSoft Receivables enables you to increase cash flow, reduce operating costs, minimize bad debt, and ensure compliance with accounting guidelines. It increases efficiency with automated transaction, deduction, and exception processing, and reduces credit risk with real-time credit and collection data. PeopleSoft Receivables also allows you to improve working capital management with integrated credit and collection capabilities.

Credit and Collection Management

By integrating credit and collection management into the receivables process, PeopleSoft Receivables allows you to manage customer account balances consistently and automatically.

PeopleSoft Receivables allows you to:

- Review action items, analyze customer information, and perform appropriate actions using the Credit and Collections Workbench, a central point for collections managers.

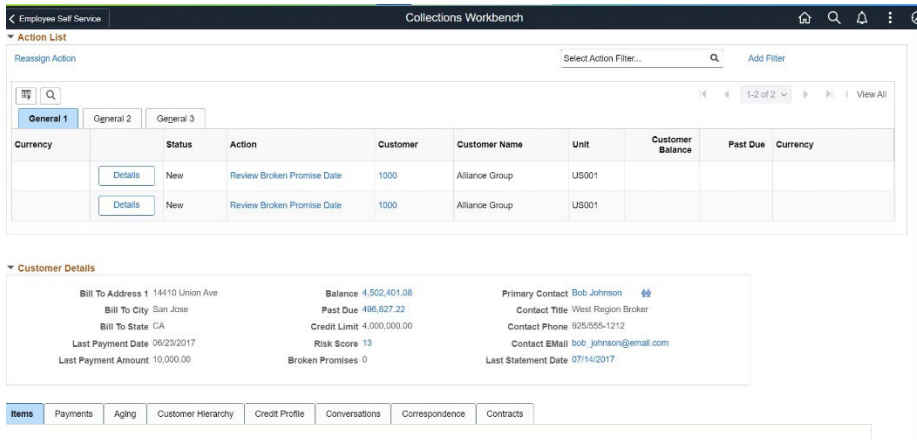


Figure 1. The Collections Workbench, Action List.

Key Features

- Manage collections operations with the Credit and Collections Workbench
- Improve visibility you’re your customer base and their outstanding balances with multilevel hierarchy
- Reduce risks associated with extending credit with risk scoring
- Prioritize collection efforts
- Minimize data entry
- Apply payments automatically
- Maximize cost efficiency with deduction and exception processing
- Increase efficiency with a flexible business structure and reporting
- Support multinational processing standards
- Lower costs with industry specific features
- Perform entry event processing to meet U.S. federal government requirements.
- Support encumbrance accounting with PeopleSoft Commitment Control.
- Manage VAT or GST processing and reporting requirements.
- Provide EDI and EFT interfaces to support local electronic deposit formats.
- Enter deposits automatically using electronic bank reconciliation to meet global accounting practices.

Seq Nbr	Select	Item	Line	Activities	Unit	Customer ID	Status	Terms	Entry Type	Entry Reason	Due	Days Late	Bal
1	<input type="checkbox"/>	0000678634	1	3	US001	1000	Open	IMMED	DR	MAINT	02/22/2016	2536	71.2
2	<input type="checkbox"/>	0000678639	1	1	US001	1000	Open	IMMED	DR	MAINT	10/15/2018	1570	5.0
3	<input type="checkbox"/>	0000678639	2	1	US001	1000	Open	IMMED	DR	MAINT	10/15/2018	1570	5.0
4	<input type="checkbox"/>	0000678640	1	1	US001	1000	Open	IMMED	DR	MAINT	10/15/2018	1570	2.0
5	<input type="checkbox"/>	0000678640	2	1	US001	1000	Open	IMMED	DR	MAINT	10/15/2018	1570	6.0
6	<input type="checkbox"/>	0000678641	1	1	US001	1000	Open	IMMED	DR	MAINT	10/15/2018	1570	10.0
7	<input type="checkbox"/>	0000678641	2	1	US001	1000	Open	IMMED	DR	MAINT	10/15/2018	1570	10.0

Figure 2. Improve cash flow and increase return on investments using the Collections Workbench, which contains configurable customer summary and action lists.

- View customer relationships, and drill down to collection activities for a specific customer using a context-sensitive graphic representation that shows the multi-level hierarchy for customers as defined in the customer records.
- Leverage receivables functionality to increase the collection efficiency.
- Quickly assess the status of a customer's account by accessing balance and customer history trends, including the most recent conversation, in a single view.
- Analyze customer activity by viewing a chronological history of transactions over a specified period of time, and drilling into item-level information.
- Reduce manual credit and collection efforts by setting up business rules to identify conditions, such as past due accounts, customers reaching their credit limit, large balances coming due, or conversations requiring follow-up that demand a response. Use business rules to trigger an appropriate action, which is assigned to an action owner, or performed automatically by the system, such as generating statements, dunning letters, or placing a customer on credit hold.
- Drive down accountability throughout the organization by assigning actions to owners and alerting them to conditions that require their review, input, or action. Monitor the status of actions, re-assign actions, and receive alerts when actions are not performed on time.
- Automatically fax or email correspondence using the integration with 3rd-party, separately licensed software.
- Manage customer account information by storing and maintaining an unlimited number of addresses and contacts per customer, as well as the history of credit status, disputes, and conversations. Link a conversation to a customer or item, and attach documents to a conversation.
- Organize groups into corporate account, correspondence, and remit-from groups.

- Enter and apply payments to items in any currency, including partial payments.
- Use customer- and vendor-initiated draft payments to accommodate global payment and accounting practices.

Key Benefits

- Enhance credit and collection management
- Streamline and automate transaction processing
- Maximize cash and reduce liabilities
- Meet your unique global and industry requirements

- Prioritize collection efforts based on a risk classification of customers and balances using risk scoring rules. Create an action list for high-risk scores using the Condition Monitor.
- Reduce your credit risk through better credit decisions using a real-time interface to Dun & Bradstreet customer information.
- Define global credit limits, and view customer balance and aging information in the associated currency, with the customer's credit limit.
- Share customer information and credit evaluation with PeopleSoft Billing, Payables, and Order Management.

Maximize Cost Efficiency with Deduction and Exception Processing

Using the deduction and dispute management functionality within PeopleSoft Receivables enables you to handle exceptions quickly and cost effectively. This feature allows you to:

- Apply partial payments or create deductions for short payments.
- Create multiple deductions per payment with user-specified entry types and reason codes for analysis and tracking.
- Identify operational issues that cause underpayment or payment delays with deduction and dispute reason codes.
- Resolve exceptions faster by assigning deductions and disputed items to an action owner, based on a reason code, customer, or business unit. Assign action items to owners and alert them when a response is required.
- Increase exception resolution by extending self-service capabilities to sales people, brokers, and customers.
- Research items using advanced search criteria to build multipurpose item lists.
- Drill down to detailed item and customer information in PeopleSoft Order Management, Billing, and Contracts.
- Analyze your receivables balance at a more granular level by including or excluding exception transactions such as deductions, disputed items, or collected items.

Streamline Transaction Processing

Increase efficiency by automating and streamlining transaction processing. You can manage all of your receivables activities from the Receivables WorkCenter, which allows you to manage daily work, review exceptions, view reports, and take needed actions.

Deposit Unit	Deposit ID	Payment ID	Payment Amount	Currency	Payment Status	Traffic Light	Posting Action	Assigned	More
US001	1	PMT 1	1,200.00	USD	Identified	■	Do Not Post	VP1	>
US001	43	PAYBAL_1	980.00	USD	Unidentified	■	Do Not Post	VP1	>
US001	44	DJOURNAL2	1,000.00	USD	Unidentified	■	Do Not Post	VP1	>
US001	47	SHC1-1001-US001	200.00	USD	Identified	■	Do Not Post	VP1	>
US001	DJPMYNT	DJ-CHCK	1,000.00	USD	Unidentified	■	Do Not Post	VP1	>
US001	DJPMYNT	DJ-EFT	2,000.00	USD	Unidentified	■	Do Not Post	VP1	>
US001	GS-RD-03	GS-PY-03	300.00	USD	Identified	■	Do Not Post	VP1	>
US001	GS-RD-04	GS-PY-04	400.00	USD	Identified	■	Do Not Post	VP1	>
US001	GS-RD-06	GS-PY-06	5,000.00	USD	Identified	■	Do Not Post	VP1	>
US001	GS-RD-07	GS-PY-07	3,000.00	USD	Worksheet	■	Do Not Post	VP1	>
US001	GS-RD-08	GS-PY-08	1,000.00	USD	Identified	■	Do Not Post	VP1	>
US001	UNBALDEP	UNBAL-PW1	100.00	USD	Unidentified	■	Do Not Post	VP1	>
US001	UNBALDEP	UNBAL-PW2	200.00	USD	Unidentified	■	Do Not Post	VP1	>

Figure 3. Use the Receivables WorkCenter to manage all receivables activities.

The Receivables WorkCenter allows you to:

- Upload Excel payment and/or remittance information into the system quickly and accurately, dramatically increasing productivity.
- Utilize the Credit Card Worksheet, which has the same look and feel of payment sheet processing.
- Reclassify journal entries for transmission certified for the JFMIP/FSIO incremental partial 224 test.
- Identify, apply, and post payments online, or during background processing.
- Identify customers by name, customer identifier, MICR identifier, city, postal code, item identifier, purchase order identifier, or document reference identifier.
- Perform direct online updates during transaction entry. Combinations are verified as they are entered, to significantly reduce invalid transaction entries.
- Link entries to projects being managed in PeopleSoft Project Costing.
- Save applications in progress when research is required for completion.
- Write off small remaining balances based on user-defined tolerances.
- Pay off individual items, or the entire customer balance using credit card processing.
- Increase collection efficiency through direct debit payments. Generate an EFT file and submit it using a third-party integration, or use PeopleSoft Cash Management's Financial Gateway feature to remit the direct debit to the bank.
- Create customized accounting templates to minimize data entry and streamline how each user performs their tasks.

- Track promises to pay an item, or multiple items, by customer, configure a tolerance level for a promise, and track the number of unfulfilled promises over time.
- Generate a zero dollar pre-note payment to confirm account information prior making a payment.

Flexible Item Payment Processing and Maintenance

Automatically apply payments using user-defined algorithms specified at the customer level. Apply payments to more than one customer, and among multiple business units, without dividing or splitting the payments.

- Define your own payment terms to calculate due dates and discount amounts.
- Perform routine item maintenance online, or during background processing. You can use a worksheet tool, or automate the process using rule-based methods for matching debits and credits.
- Eliminate the need to search through a maintenance worksheet to match transactions by creating match groups that contain associated credits and debits based on criteria that you specify.
- Identify, apply, and post payments on demand for real-time updates to customer balances and PeopleSoft General Ledger, or use background processing for less time-sensitive transactions.
- Provide split stream processing for electronically transmitted payments with time-delayed remittance advices.
- Enter deposits automatically using electronic bank reconciliation processing to meet global accounting practices.
- Un-post payments and reapply as needed.
- Handle a high volumes of transactions with parallel processing for superior batch performance.
- Post multi-book journal entries in real-time to maintain ledgers in multiple currencies.
- Calculate realized and unrealized gain and loss based on your rules and timing.

Increase Efficiency with Flexible Business Structure and Reporting

Structure accounting processes to reflect your preferred method of handling receivables.

- Define your own account fields and business units.
- Share control tables among business units.
- Audit changes to business unit information.

- Use a centralized model between PeopleSoft Receivables and PeopleSoft General Ledger for handling inter-unit and intra-unit processing, and for automated balancing on account fields other than the business unit.
- Enable netting of payable and receivable transactions.
- Support encumbrance accounting, including visibility into collected and accrued revenue, with or without budget checking, using PeopleSoft Commitment Control.
- Use cross product drill down to access application entries in PeopleSoft systems.
- Generate aging analysis and statements faster using parallel processing capabilities.
- Approve write-offs using the Approval Workflow Framework.
- Leverage a robust package of Receivables and Collections Insight Dashboards for analysis regarding Receivables Operations, Collector Performance, and Customer Aging.

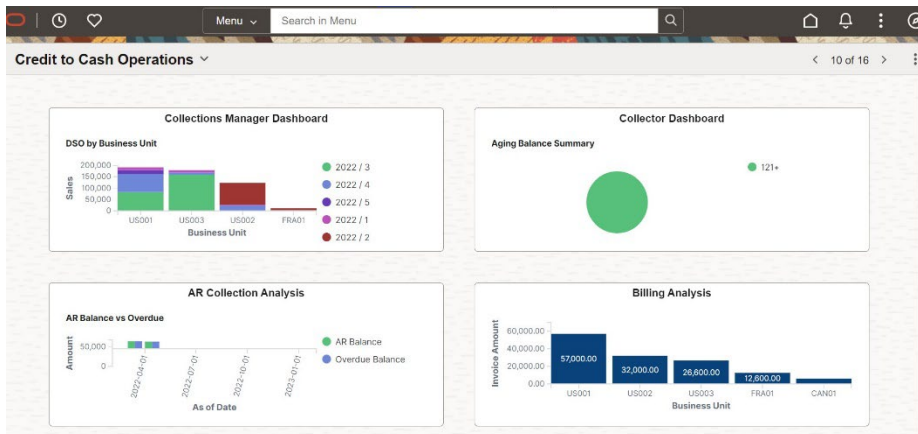


Figure 4. Collection and AR Aging Analytic Dashboards

Offer Self-service Functionality through PeopleSoft eBill Payment

PeopleSoft eBill Payment leverages PeopleSoft Receivables and Billing to offer self-service benefits to customers. Use PeopleSoft eBill Payment to:

- Provide access to customer online account balance information.
- Enable electronic bill presentment to view bill details online.
- Enable your customers to pay individual bills, or entire account balances, using direct debit or credit card payment methods.

Oracle's PeopleSoft Financial Management Solutions

Oracle's PeopleSoft Receivables is part of an integrated family of financial accounting and analytic applications. These solutions provide flexible, best practice business processes and greater insight into performance; helping organizations worldwide to transform finance into a strategic advantage.

Related Products

PeopleSoft Receivables closely integrates with several PeopleSoft applications:

- General Ledger
- Billing
- eBill Payment
- Order Management
- Purchasing
- Project Costing
- Contracts
- Lease Administration
- Payables
- Cash Management

Related Services

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