

# Oracle PeopleSoft eSettlements

Relying on paper-based processes to pay for goods and services and to resolve disputes with suppliers can be costly, inefficient, and prone to error. Oracle's PeopleSoft eSettlements is a global electronic invoice presentation and payment (EIPP) solution that enables organizations to optimize the settlement process with electronic invoices and payments, matching online approval, dispute resolution, and email notifications. PeopleSoft eSettlements is seamlessly integrated with PeopleSoft Payables and the Financial Gateway feature in PeopleSoft Cash Management to provide you with a complete settlement solution. If you are a consolidator, network, or marketplace, you can use PeopleSoft eSettlements to settle payments between buyers and suppliers.

## Streamline Invoice Management

Reduce the time and effort to receive, approve, and pay invoices using best practice processes in PeopleSoft eSettlements. Buyer benefits include:

- Reduce paper processing when creating and submitting invoices.
- Automatically create suppliers and buyers using Supplier records and business unit setup from PeopleSoft Payables.
- Receive invoices electronically from suppliers through Electronic Data Interchange (EDI), Open Applications Group (OAG) 8.0 XML, commerce eXtensible Markup Language (cXML) or PeopleSoft's version of XML based on application messaging technology.
- Enable suppliers to enter invoices online, if they choose not to send them electronically, using EDI or XML.
- Enable suppliers to attach documents to an invoice, at the Supplier location level, such as warranty, contract, email and so on), which simplifies the process and provides supporting documents for electronic invoices.
- Accelerate data entry using accounting defaults from the Supplier master for rapid data entry.
- Approve invoices and manage exceptions using prepackaged workflow that defines appropriate rules and roles.
- Select, review, and approve payments automatically or manually.

## Key Features

- Automated settlement process
- Pre-invoice validation
- Approve and dispute resolution with collaboration tools
- Navigate using a familiar web-based user interface via Supplier Portal
- Enable PICASO Digital Assistant to allow simple text communication for assistance on the Public and Secure Portal
- Provide role-based access to suppliers and their employees
- Easily configure company-specific data for announcements, FAQ's, event calendar, and more for the Public Homepage
- View any and all procurement and finance-related data by job definition
- View receipt of and rejected shipment Information to explain why payments are delayed
- View invoice and payment information
- View account balances
- Resolve invoice disputes with two-way collaboration
- Upload Supplier invoices to PeopleSoft Payables
- Easily convert shipped purchase orders to invoices
- Update contact and address information
- Electronic invoice feed
- Flexible workflow to streamline approval process

- Route invoice line items for approval to different managers simultaneously, which results in faster payment processing and the ability to take early payment discounts. This capability is especially useful for consolidated invoices from telecommunications, utility, or other service providers, which often include charges made across multiple departments.
- Keep suppliers and buyers informed with more than 15 types of notifications, including invoice and payment approvals, exception reviews, disputes, cash collections, and payments.
- Automatically perform two- or three-way matching (invoice, purchase order, receipt) and manage exceptions.
- Perform invoice pre-validation enabling straight-through processing. Pre-validation of invoices is accomplished before creating vouchers in the system. Some examples of data validation include:
  - Checking for duplicate invoices.
  - Verifying the purchase order ID,
  - Blank Supplier item IDs ,
  - The purchase order has been totally invoiced,
  - Additional invoicing is not available,
  - And more.
- Support numerous payment options including payment aggregation, partial payments, customized payment terms, and installments.
- Receive automatic payment alerts to meet supplier discount requirements.
- Create payments via check, wire transfer, electronic funds transfer, ACH, direct debit, Giro, and letters of credit. More than 30 global formats are supported.
- Take advantage of the Financial Gateway feature in PeopleSoft Cash Management to process payments using a centralized framework for payment processing and electronic banking.
- Get real-time, online analytics including aging, balances, and inquiries, using inquiry and reporting tools.
- Use pre-defined metrics to track days sales outstanding (DSO) and compare to industry and organizational averages.

- Dynamic discounting to manage costs and reduce liabilities on the balance sheet
- Global processing support

#### Key Benefits

- Streamline and automate invoice management
- Improve supplier inquiry resolution
- Achieve straight-through invoice processing
- Streamline processing and reduce costs

### Manage Costs and Reduce Liabilities with Dynamic Discounting

Dynamic Discounting enables suppliers or buyers to propose automated discounts for who elect to pay their invoices early. Dynamic Discounting is designed to provide a more flexible discount concept than is traditionally used by most companies. Suppliers and buyers can benefit from this feature. From a buyer perspective, Dynamic Discounting offers the ability to recognize additional discount rates, thus reducing the liabilities on the balance sheet, and costs on the profit and loss statement. Supplier benefits include:

- Direct access to funds, which eliminates the need for third-party intermediaries.
- Greater control over invoicing policy and receivable-based working capital by reducing day sales outstanding (DSO), and ensuring on-time payment giving buyers an incentive to pay invoices sooner.
- Discount analysis tool benefits for suppliers and buyers.
- Search for scheduled payments, and create or accept proposals with the smallest discount for the capital required, by a given date.

## Expand Supplier Collaboration

Suppliers access eSettlements using the Fluid Supplier Portal for secure, single sign-on access to all information they need. Using role-based security features, Supplier access is tailored to the role they have in their organization. Suppliers then grant appropriate access to their own employees, simplifying and reducing the administrative overhead to the portal hosting organization. With eSettlements, you maintain control over which Suppliers have access to specific information, which ensures a high level of security for your critical data. Public and secure homepages can be configured so that the tiles presented to a user can be tailored to the Supplier's employee responsibilities, or to an interested party who wishes to gather information on the buying organization for collaboration opportunities. PeopleSoft provides access to content and information suitable for salespeople, shipping clerks, and finance users within a Supplier organization. Generic information on public portal page allow interested parties to seek information as to:

- Whether a collaboration with the buying organization is a possibility,
- To learn about upcoming events and announcements.
- Frequently asked questions (FAQ's).
- How to contact the hosting organization.

eSettlements is a two-way communication tool that enables you to give credentialed Supplier's self-service access to critical information, as well as the ability to provide information back to you such as detail about:

- Invoices and credits
- Payment inquiry
- Invoice dispute resolution
- Dynamic discounting
- Agreements
- Contacts and addresses
- Frequently asked questions
- Calendar of events
- Announcements

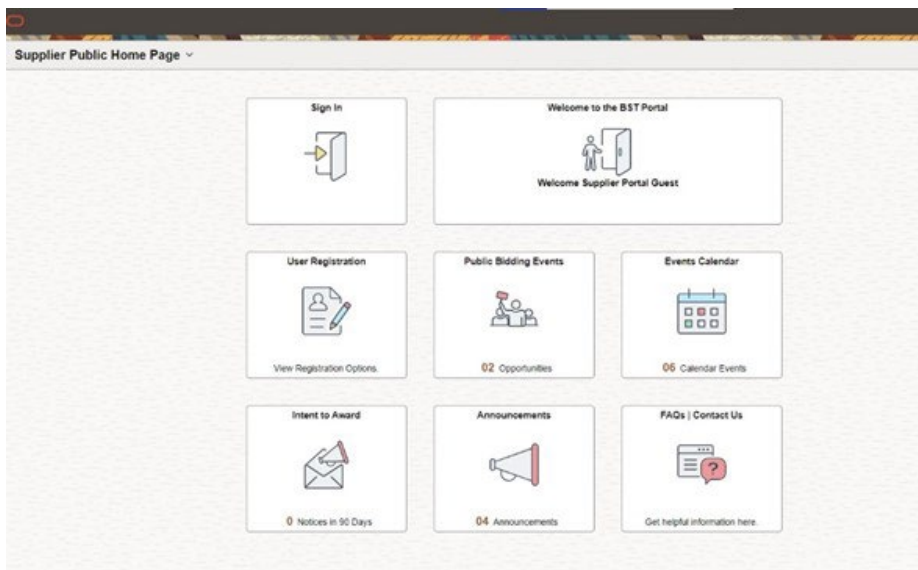


Figure 1. This is an example of the eSettlements Guest user Public portal access.

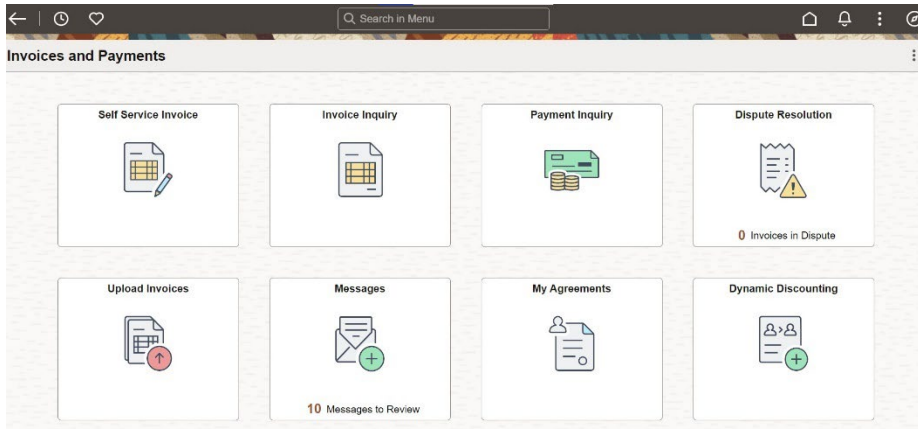


Figure 2. This is an example of the eSettlements Secure portal access.

## PICASO Digital Assistant - Chatbot Integration

The Public and Secure Portal Homepages provide a simple conversational interface. With a separate license for the Oracle Digital Assistant, visitors to the Public Homepage can converse with PICASO (PeopleSoft Intelligent Chat Assistant from Oracle), 24/7, to navigate the various options on the portal page. This is especially helpful to first-time visitors who may have discovered your Supplier Portal and wonder if the goods or services they provide are purchased by your organization. By asking a simple question of Digital Assistant, they can immediately receive an answer.

PeopleSoft's PICASO Digital Assistant can respond to questions and comments regarding announcements, public bidding opportunities, registration questions, calendar of events, and FAQ's for help.

Using the Secure Homepage, the Digital Assistant becomes more specific when responding to questions and comments regarding the collaboration between the supplier and buyer organization. Procurement, bidding, and accounts payable

### Related Products

The following PeopleSoft products integrate to Oracle PeopleSoft eSettlements:

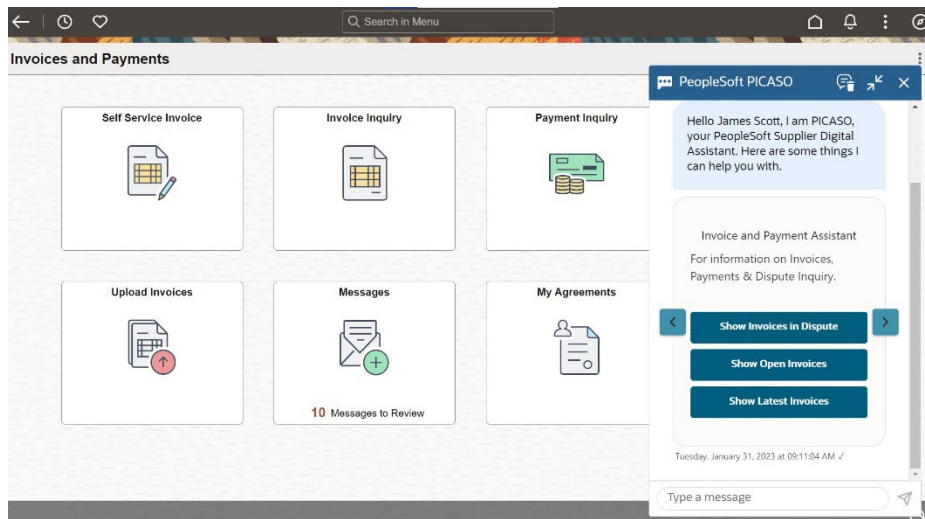
- Payables
- Purchasing
- Cash Management

### Related Services

The following services support Oracle PeopleSoft eSettlements:

- Oracle Consulting Services
- Advanced Customer Services

assistance, that is specifically targeted to the Supplier can provide the credentialed user with 24/7 access to their information.



**Figure 3. This is an example of the Invoice and Payment Digital Assistant conversation on the Secure eSettlements Supplier Portal.**

### **Streamline Processing and Reduce Costs**

PeopleSoft eSettlements provides a flexible and collaborative environment for buyers and suppliers to access consistent information for streamlining the settlement process and allows you to:

- Minimize business unit and supplier inquiries with secure, role-based access to approval and payment pages. Role types are used to define access and activity parameters.
- Streamline your complete source-to-settle financial settlement process with PeopleSoft eSettlements' full integration with PeopleSoft Financial Management solutions.
- Minimize manual intervention from buyers by automatically validating invoices ahead of time.
- Support global processing requirements with multicurrency functionality, international payment formats, value-added tax (VAT) and sales and use tax (SUT) capture, and multilingual processing.
- Use PeopleSoft eSettlements to streamline accounts payable processing. If you're an intermediary, you can settle invoices and payments among a network of buyers and suppliers.
- Offer a dynamic way for buyers and suppliers to review their 1099's before declaring to the IRS, which reduces administrative costs.

### **Oracle's PeopleSoft Financial Management Solutions**

Oracle's PeopleSoft eSettlements is part of an integrated family of financial accounting and analytic applications. These solutions provide flexible, best

practice business processes and greater insight into performance – helping organizations worldwide to transform finance into a strategic advantage.

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