

# PeopleSoft Asset Management



## KEY FEATURES

- Centralized data repository for owned and leased assets
- Capital Acquisition Planning
- Insurance, Licensing and Regulation Management
- Asset Inventory and Reconciliation

## KEY BENEFITS

- Improve Asset Visibility
- Accommodate Complex Asset Depreciation Calculations
- Comply and Report Globally
- Reduce Cost of Ownership

*Oracle's PeopleSoft Asset Management is a critical component of the Plan-to-Retire business process, providing enterprise-wide integration across the PeopleSoft application suite to improve asset visibility, facilitate global compliance and reporting, and lower your cost of ownership.*

*PeopleSoft Asset Management enables you to more effectively track physical and financial assets while meeting reporting requirements. Integrating with other PeopleSoft applications automates the asset lifecycle to reduce processing errors and increase processing efficiencies. You can track physical attributes, calculate depreciation, record tax and insurance requirements, and budget for future acquisitions of organizational assets.*

Accurate and efficient processing of capital assets is important to properly recognize assets on the balance sheet and to determine the most favorable depreciation schedule for both corporate and statutory reporting. PeopleSoft Asset Management provides a comprehensive framework to track and record an organization's capital or fixed assets. All events affecting the financial recognition of assets are tracked for the entire life of the asset to maintain accurate financial records that are automatically posted to the ledger.

PeopleSoft Asset Management simplifies asset management and the associated accounting complexities. It helps to lower the cost of asset ownership and secures your assets with a single global view. Using PeopleSoft Asset Management allows you to leverage the value of your fixed asset inventory and minimize the cost of tracking physical assets. By using a flexible system that extends beyond adding, transferring, depreciating, and retiring, PeopleSoft Asset Management offers a fresh approach by delivering maximum financial control and system flexibility.

PeopleSoft Asset Management forms the central asset repository for the fully integrated Asset Lifecycle Management solution and integrates with PeopleSoft Financial Management and Supply Chain Management solutions. This creates a single source of truth for all your assets, from IT equipment and software licenses to heavy equipment and machinery, vehicles, and facilities and property data. This information "lives" throughout the life of your assets, enabling control and consistency across your business. It also leverages your other PeopleSoft applications - delivering accurate and real-time data so you can maximize the return on all your assets.

## Solution Highlights

- **ENTERPRISE-WIDE INTEGRATION WITH A CENTRALIZED DATA REPOSITORY** – Centralize asset information from across the enterprise in PeopleSoft Asset Management, which acts as an asset repository to support the Plan-to-Retire asset lifecycle business

**RELATED PRODUCTS**

The following Products support Oracle PeopleSoft Asset Management

- PeopleSoft General Ledger
- PeopleSoft Purchasing
- PeopleSoft Accounts Payable
- PeopleSoft Project Costing
- PeopleSoft Lease Administration
- PeopleSoft Maintenance Management

process. This centralized repository provides support for both financial and operational aspects of assets.

- **COMPREHENSIVE FINANCIAL AND TAX SOLUTIONS** - Ensure compliance with changing tax and accounting requirements.
- **FLEXIBLE DEPRECIATION** - Set up and maintain an unlimited number of depreciation methods for each asset. Use the most advantageous depreciation method for your organization.
- **SOPHISTICATED MULTI-CURRENCY PROCESSING** - Value assets by using an unlimited number of currencies. Post realized and unrealized currency gains or losses to the general ledger.
- **UNSURPASSED ASSET CONTROL** - Store extensive physical asset information to maintain tight control over your assets throughout their life cycle. An embedded audit trail ensures financial control through the lifecycle of assets.
- **POWERFUL ASSET HANDLING** – Account for additions, adjustments, and transfers. Simplify asset entry and adjustment tasks with automated functionality and intuitive data entry pages.
- **CAPITAL ACQUISITION PLANNING** - Plan, budget, and track capital acquisitions. Establish capital appropriation plans, including a master plan, and manage them to asset acquisitions.
- **INSURANCE, LICENSING AND REGULATION MANAGEMENT** - Retain, analyze, and manage comprehensive coverage and location information of your assets as well as costs and insurance claims.
- **EXTENSIVE ASSET INVENTORY TOOLS** - Reconcile inventory data collected from inventory collection instruments, including hand-held devices and discovery tools.

### Improve Asset Visibility

PeopleSoft Asset Management accommodates all asset classes: IT, property, plant and equipment. It provides a single, centralized database that stores and tracks the physical and financial attributes of an organization's assets. This centralized repository offers a single source of truth for organizational asset data, eliminating redundancy and inaccuracies in asset reporting. Assets can be associated to represent a hierarchical schema, such as components of plant equipment or a structural breakdown of properties. The hierarchical display of assets can be viewed graphically by associating the highest-level asset to its subordinate child and component assets. The repository houses a complete history of acquisition details, maintenance history, and cost history for each asset over its operational life.

With PeopleSoft Asset Management, you can:

- Define custom attributes across your assets or attribute groups for specific assets in your asset portfolio, and then view these definitions in the basic information components. You can also create long descriptions and indicate linear assets from this component as well.
- Ease asset searches by assigning assets to areas within a location, as locations can support multiple areas.

- Associate asset-related content with asset records via the asset repositories file attachment capabilities.
- Facilitate integration with PeopleSoft Maintenance Management by assigning a maintenance crew to an asset, determine the asset's criticality, set up required meter types for work orders, and generate automatic maintenance events based on out-of-tolerance meter readings. PeopleSoft Asset Management provides enhanced integration points on the maintenance history and on the service and repair statistics page.
- Leverage shared product functionality with PeopleSoft Lease Administration for core accounting for payables leases (lessee agreements)

### Accommodate Complex Asset Depreciation Calculations

PeopleSoft Asset Management provides flexible functionality to calculate depreciation. With it, you can :

- Establish depreciation conventions to be used when you make adjustments to the assets.
- Select at the profile level if you want to depreciate the asset when it is in service.
- Display the depreciation status for each asset on the asset review depreciation pages.
- Calculate what-if depreciation for assets received from other Business Units.

### Comply and Report Globally

With increased emphasis on accountability and compliance and the globalization of capital markets, organizations are under increased pressure to be able to record and report information under multiple GAAPs (Generally Acceptable Accounting Principles). This requires financial systems to be flexible enough to measure and record information under often conflicting accounting treatments.

PeopleSoft Asset Management provides features to address the challenges of accurately meeting global requirements, such as impairments, revaluation, investment property, and asset retirement obligations.

Figure 1. The Impairment Worksheet helps you to manage impairments efficiently

Figure 2. Recognize and measure asset retirement obligations

PeopleSoft Asset Management not only delivers functionality to account for owned assets, but it also provides the ability to measure and recognize lease liabilities and the associated right-of-use assets for payables leases (lessee agreements). The accounting of leases pursuant ASC 842 and IFRS 16 is enabled through shared product functionality with PeopleSoft Lease Administration. Shared product functionality for customers licensed only for PeopleSoft Asset Management addresses the core accounting requirements for lessees. Shared product functionality does not require a full license to Lease Administration. The features and functions included in PeopleSoft Asset Management’s shared product functionality with PeopleSoft Lease Administration are limited to

- Single-asset leases (finance and operating)

- Multiple Financial Terms
- Integration with PeopleSoft Accounts Payable
- Straightline Accounting
- Amendment Processing
- Manual Fees

Features not included in PeopleSoft Asset Management's shared product functionality with PeopleSoft Lease Administration include

- Multi-asset leases (finance or operating)
- Clauses
- Options and Critical Dates
- Operating Expenses (CAM)
- Percent Rent
- Security Deposits
- Lessor (operating leases only)
- Site Selection and Acquisition
- My Lease Portfolio
- Lease Administration Reports (i.e. Lease Abstract, Property Occupants, Rent Variance, etc.)

### Reduce Cost of Ownership

Manual and disconnected asset management methods are extremely labor intensive and add significantly to the total cost of asset ownership. Accuracy and compliance become hit and miss propositions in these environments. PeopleSoft Asset Management not only lowers the cost of doing business, but it also improves the accuracy of fixed asset transactions and accounting. With unprecedented integration that creates automated business flows, PeopleSoft Asset Management streamlines your operations and simplifies the management of your largest capital investments. You can also leverage integration with external feeder systems to complete massive processing of asset transfers, disposals, reclassifications, financial adjustments and tax legacy data conversions.

To ease the addition or update of physical asset information in the asset repository, PeopleSoft Asset Management also provides a new page where operators and maintenance staff can interact with only non-financial information.

### Oracle's PeopleSoft Financial Management Solutions

Oracle's PeopleSoft Asset Management is part of an integrated family of financial accounting and analytic applications. These solutions provide flexible, best practice business processes and greater insight into performance to help organizations worldwide transform finance into a strategic advantage.

**CONTACT US**

For more information about PeopleSoft Asset Management, visit [oracle.com](http://oracle.com) or call +1.800.ORACLE1 to speak to an Oracle representative.

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**Hardware and Software, Engineered to Work Together**

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