

Oracle Insurance

**Product Configuration
Release Notes**

Release 1.0

October 2014

Oracle Insurance Product Configuration Release Notes for Release 1.0

The purpose of this document is to:

Describe the new features and resolved issues offered in the Oracle Insurance Product Configuration Release 1.0.

RELEASE 1.0

Oracle Insurance Product Configuration

Oracle Insurance is pleased to introduce Oracle Insurance Product Configuration, a web-based insurance product modeling solution that centralizes product data and validation rule definitions while providing a single product schema reference for integrated external systems.

Many medium and large insurance carriers would like to be more agile in delivering products to market faster to build a competitive differentiator. However, delivery can be slowed when product data is scattered throughout the organization in spreadsheets and multiple systems, making it difficult and costly for carriers to introduce new, innovative products and product changes to market.

Oracle Insurance Product Configuration enables agility by externalizing all product data and validation rules from multiple, hard-coded operational systems into a central repository, where products can be easily configured and modified. With product information centralized in Oracle Insurance Product Configuration, carriers can accelerate new product introductions and bring changes to the market faster.

Some features of the Oracle Insurance Product Configuration 1.0 are:

- Product Configuration by business user – product data and validation rules are maintained in a central product repository where qualified business users can build and modify their own products with minimal IT support.
- Model Inheritance – users can inherit reusable components to easily make changes to existing products or create new, customized products from a common product model base.
- Approval Workflow – an approval workflow can be utilized if a product needs to be reviewed or approved prior to releasing.
- Product Definition Specification – for each insurance product, a product specification XSD can be generated from the repository providing a blue-print for integration among systems adhering to the specification.

Some of the benefits Oracle Insurance Product Configuration provides are:

- Creates a reusable hierarchical schema to define multiple insurance products that can be shared across multiple systems.
- Provides a centralized location for information so users do not have to chase down product-related data stored in spreadsheets, folders, e-mails, and other fragmented sources.
- Improves speed to market through a streamlined, consistent, and repeatable product development process.

Included in Oracle Insurance Product Configuration is Oracle Insurance Data Capture. Oracle Insurance Data Capture (OIDC) is a web-based data capture application system built specifically for the insurance industry that streamlines data capture by allowing insurers to create and configure questions and rules

through an intelligent front-end data capture web application. OIDC can be used by producers, CSRs, underwriters or applicants to enter formation using an intelligent, rules-based interview approach.

RELEASE 1.0

Oracle Insurance Product Configuration

NEW FEATURES

New features were introduced to both Product Configuration and Data Capture in the Oracle Insurance Product Configuration Release 1.0.

Ref #	Area Impacted	Description
	Product Configuration	Field validation has been added. This allows users to specify valid values for fields including a list of values, ranges, defaults, valid characters, invalid characters, and other customizable values.
	Product Configuration	Product Schema Generation is now available. Product Configuration supports valid XSD that describes the product payload. The XSD represents valid value specs for objects and fields.
	Product Configuration	XML Viewer is available in Product Configuration. A display XML and XSD is now available in a user friendly format. The XML Viewer supports collapse and expanding of viewing panels and color coding.
	System	The Oracle Insurance Product Configuration and Oracle Insurance Data Capture Worksite now support Oracle WebLogic 12c.
	System	The Oracle Insurance Product Configuration and Oracle Insurance Data Capture Worksite now support Oracle Database 12c.
	System	The Oracle Insurance Product Configuration, Oracle Insurance Data Capture Worksite, and Oracle Insurance Palette now run on IE10.
	Product Configuration	Oracle Insurance Product Configuration allows for notes to be added on all model items.
	Product Configuration	Oracle Insurance Product Configuration allows has domain and product model versioning. This allows users to finalize an existing domain version and create a new active version.
	Product Configuration	Oracle Insurance Product Configuration integration services have been added. New queries services include: getDomainCatalog, getProductVersions, getActiveProductVersions, getProductVersionDiff and others.
	Palette	Oracle Insurance Data Capture Palette now includes an optional approval workflow process. Users can select to use a built-in approval process that requires an approval from a designated approver prior to releasing a product to Oracle Insurance Data Capture Worksite.
	Product Configuration	Oracle Insurance Product Configuration now has object templates. This allows for users to create objects from a template specification.

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	Palette	Oracle Insurance Data Capture Palette has GUI enhancements for question list, question definition, child question assignment, dependent question, question behaviors action and functions and QCL commands.
	System	There is now automated integration between Oracle Insurance Product Configuration and Oracle Insurance Data Capture Palette.
	Worksite	Oracle Insurance Data Capture Worksite now has an editable RiskItem Table. This allows for in-line row editing of risk item data in the table instead of having to open a form view.
	Worksite	Oracle Insurance Data Capture Worksite now has a RiskItem Table Column configuration. This allows users to pick the columns they want to see in the table and to set the column order.

ISSUE RESOLUTION

There were no maintenance issues targeted for Oracle Insurance Product Configuration Release 1.0.



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