Oracle Insurance Performance Insight Application Pack

Release Notes

Release 8.0.7.0.0

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ORACLE

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Document Control

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1 Preface

This Preface provides supporting information for the Oracle Insurance Performance Insight (OIPI) Application Pack Release Notes and includes the following topics:

- Overview of OFSAA
- Purpose of this Document
- Intended Audience
- Documentation Accessibility
- Access to Oracle Support

1.1 Overview of OFSAA

OFSAA Infrastructure is the foundation for Oracle Financial Services Analytical Applications (OFSAA). It provides support for User Administration, Metadata Management, a Processing Framework, a Forms Framework, and additional capabilities, necessary for the individual business applications of OFSAA packs, across the domains of Risk, Performance, Compliance, and Customer Insight.

1.2 Purpose of this Document

This document contains release information for Oracle Insurance Performance Insight (OIPI) Application Pack.

1.3 Intended Audience

This document is intended for users of Oracle Insurance Performance Insight (OIPI) Application Pack.

1.4 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

1.5 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

1.6 Related Documents

This section identifies additional documents related to Oracle Insurance Performance Insight (OIPI) 8.0.7.0.0. You can access Oracle documentation online from the Documentation Library (OHC).

1.6.1 OFS AAI Related Documents

- Oracle Financial Services Advanced Analytical Applications Infrastructure (OFS AAAI) Application Pack 8.0.7.0.0 Installation and Configuration Guide
- Oracle Financial Services Analytical Applications Infrastructure Environment Check Utility Guide
- Oracle Financial Services Analytical Applications Infrastructure User Guide
- Oracle Financial Services Analytical Applications Infrastructure Administration Guide
- Oracle Financial Services Analytical Applications Technology Matrix

1.6.2 OIPI Related Documents

- Oracle Insurance Performance Insight Installation and Configuration Guide
- Oracle Insurance Performance Insight User Guide

2 Introduction to Oracle Insurance Performance Insight Application Pack

Oracle Insurance Performance Insight Application pack includes Oracle Financial Services Analytical Applications Infrastructure (OFS AAI) and Oracle Insurance Performance Insight (OIPI) applications.

- **Oracle Financial Services Analytical Applications Infrastructure**: In today's turbulent markets, financial institutions require a better understanding of their risk-return, while strengthening competitive advantage and enhancing long-term customer value. Oracle Financial Services Analytical Applications (OFSAA) enable financial institutions to measure and meet risk adjusted performance objectives, cultivate a risk management culture through transparency, lower the costs of compliance and regulation, and improve insight into customer behavior.

  OFSAA uses industry-leading analytical methods, shared data model and applications architecture to enable integrated risk management, performance management, customer insight, and compliance management. OFSAA actively incorporates risk into decision-making, enables to achieve a consistent view of performance, promote a transparent risk management culture, and provide pervasive intelligence.

  OFSAA delivers a comprehensive, integrated suite of financial services analytical applications for both banking and insurance domain.

- **Oracle Insurance Performance Insight (OIPI)**: This application is a comprehensive business intelligence system created exclusively for the insurance industry. OIPI provides a complete set of web-based analytical and reporting components that enables you to generate, view, analyze, distribute, electronically store, and retrieve critical reports. It provides tools for data integration and includes customizable, pre-built dashboards and reports, a reporting data model, and user-friendly functional subject areas for ad-hoc reporting. It enables you to actively plan, manage, and track key areas measuring organizational performance with pre-built reports, dashboards, and underlying data structures.

See the subsequent chapters to know more about this release.

- Oracle Insurance Performance Insight (OIPI)
- Oracle Financial Services Analytical Applications Infrastructure
- Hardware/Software Tech Stack Details
- Licensing Information

3 Oracle Insurance Performance Insight (OIPI)

This chapter includes the following topics:

- Highlights
- New Features
- Limitations/ Known Issues
- Fixed Issues

3.1 Highlights

- Consolidates data from multiple, disparate source systems to provide a strategic enterprise-wide view across various business and operational segments
- Provides an underlying data model constructed specifically for the insurance industry.
- Delivers information management, reporting and advanced analytics to end-users through an easy-to-use Web application

OIPI utilizes OBIEE technology to present:

- Behavioral and performance trends of its target segments – Line of Businesses, Products, Regions, Intermediaries, Customers, Revenues, Expenses, Claims and so on
- Performance tracking using key business performance indicators
- Performance of the overall business, profitability, intermediaries and underlying customers
- Performance of Business against goal/budget and plans
- Efficiency of the intermediaries and business lines in terms of new business revenue and business retention. Most and least active and revenue generating intermediaries, sales channels, products and geographical locations.
- Most and least profitable line of business and products.

> **NOTE** The application (OIPI) current release contains some Analysis and Reports specific to General (P&C) Insurance Industry. Analysis and Reports pertaining to other Insurance Segments would be brought into subsequent releases.

3.2 New Features

Following is the list of new features incorporated in this OIPI 8.0.7.0.0 release:

- OIPI application is compliant to General Data Protection Regulation (GDPR).
- Inclusion of Life Insurance Subject Area and related components

3.3 Fixed Issues

There are no fixed issues as part of OIPI application Release 8.0.7.0.0.

3.4 Limitations/ Known Issues

The known issue/ limitation in OIPI application Release 8.0.7.0.0 is as follows:

- OBIEE Reports throw error: ORA-28094: SQL CONSTRUCT NOT SUPPORTED BY DATA REDACT on DB version 12.2.0.1.0.
- Table fct_policy_profitability is not populated with rep line code 1024. The corresponding v_metadata_code= 'MOIPI212'
- Map View Error in Reports
  - As a work-around, User needs to edit the analysis, auto correct the maps and save it.
- Corporate Performance: Issue with reports involving Ago function.
- Repline 153 for Investment Income is missing.

4 Oracle Financial Services Analytical Applications Infrastructure

Refer to OFS Advanced Analytical Applications Infrastructure (OFS AAAI) Application Pack Readme file for the details on the New Features, List of Bugs Fixed, and Limitations.

5 Hardware/Software Tech Stack Details

The hardware/software combinations required for OIPI 8.0.7.0.0 are available at OTN Tech Stack.

5.1 Licensing Information

For details on the third party software tool used, see OFSAA Licensing Information User Manual Release 8.0.7.0.0 available in the OHC Documentation Library.