Oracle Financial Services Compliance Regulatory Reporting Release v8.1.2.7.0

Oracle Financial Services (OFS) Compliance Regulatory Reporting (CRR) Pack is a separately licensed product.

Description

Release ID 35193508 – OFS CRR 8.1.2.0.0 MINOR RELEASE #5 (8.1.2.7.0).

This release of OFS CRR is a cumulation of enhancements and bug fixes since the 8.1.2.6.0 release. It is compatible with the 8.1.2.7.0 release of Oracle Financial Services Enterprise Case Management (OFS ECM).

Prerequisites

Before applying OFS CRR v8.1.2.7.0, it is required to install OFS CRR v8.1.2.0.0. For detailed instructions on installing this OFSCRR Release, see OFSCRR_Application Pack Installation Guide 8.1.2.0.0.

How to Apply This Patch?

For detailed instructions on installing the OFS CRR 8.1.2.7.0 release, see the OFS CRR ML Installation Guide.

About This Release

This section describes the new features, issues fixed, and known issues in this release of OFS CRR.

Topics:

- New Features
- Issues Fixed
- Known Issues

New Features

The following is the list of new features in this release:

US-SAR

- *Generating Correct/Amend Report*: Once a SAR filing is finalized and the report status is labeled as "Filed," CRR provides the capability to create a Correct/Amend (C/A) report. Users can locate a "Generate C/A Report" button on both the Report Details page and in the Report List section within the E-File Status tab. On the Report Details page, users are empowered to generate a correct/amend report for individual reports. It is crucial to highlight that the functionality of the Generate C/A Report button is exclusive to SDTM mode, and users can execute the C/A report process only once for a Filed Report.

- *Rejecting Reports from an E-File*: In SDTM mode, when a rejected Message XML is submitted through batch upload, during the parsing of the Message.xml, if the "Level" attribute has a value of FATAL or WARN, the related reports in the corresponding E-File are automatically flagged for rejection. This rejection status is recorded in the Audit history for each affected report. Additionally, the associated rejected Message XML is available for download from the Attachment column in the Audit tab.

- *Completing the SAR Process*: While performing Complete SAR Process Action, it is now mandatory for the user to enter comments in the Comments dialog.

- *Request for Approval/Approve Report*: When a CRR users request approval for a report or a supervisor during the approval process, if the report size surpasses 60 MB, a warning message is triggered: "The report contents exceeded the Efile size limit. Please reduce report contents before proceeding further." Consequently, users must take necessary actions before proceeding.

- *Generating E-File*: In the Approved Report List section, if users choose specific reports to generate an E-File and the resulting file size exceeds 60 MB, a warning message will be shown"The efile exceeds the size limit. To automatically split the efile, click OK, or reduce the number of selected reports before proceeding with the E-File generation.

- *Report Context*: Users can now edit the Report Name in the Report Context section.

goAML

- Users can now configure the E-File name with Case ID and Report ID while downloading an E-File.

Issues Fixed

The following is the list of bugs fixed in this release:

Bug No	Component	Resolution
36337586	US-SAR	On the Suspicious Activity Information tab, when users select any date in the Activity Date From date field (for example, 13-Sep-23) and save. The Application updates the previous date of the selected date. That is 12-Sep-23. This issue is resolved.
	US-SAR	When users select the Report name in the Approved Reports list and click the Generate E-File button multiple times. The success message – "E-File generated Successfully" keeps popping up multiple times, and the report selected is also seen on the screen. This issue is resolved.
	US-SAR	When the acknowledgment is uploaded using the SDTM process, duplicate entries appear on the acknowledgment list page. This issue is resolved.
	US-SAR	When a user was working on Efile, other users could also work on the same approved report. The Approved Report has been made non-editable. This issue is resolved.
	US-SAR	When SAR reports are migrated from 8.0.2.0.0 to the 8.1.2.0.0 version, the Type of Filing under Reporting Information is blank. This issue is resolved.
	US-SAR	When users select the Form of identification as Unknown, the Audit tab has an entry for removal of identification. When users go to Subject Details, Another removed identification detail is added to the Audit history. This issue is resolved.
	US-SAR	Under the Efile tab, the Reject button is not displayed when SDTM is enabled. This issue is resolved.
	US-SAR	Approved reports are editable after selecting the Financial Institution where the activity occurred checkbox. This issue is resolved.
	CA-STR	Even after entering all the mandatory information under Part C - Account information, the system was showing that the mandatory information was missing. This issue has resulted in

		reports not being approved (for all reports). This issue is resolved.
	US-SAR	In SDTM Mode, the due date of the Case was based on Acknowledgement received from FINCEN. Now, the due date of the Case is based on when SAR is transmitted to FINCEN successfully.
	US-SAR	In the Search page, the ‘Created by' drop-down was displaying only the users mapped to out-of-the-box SAR groups. This issue is resolved.
	US-SAR	The Sort Ascending and Sort Descending buttons in the Report Number column of the Regulatory Reports module were reversed. If users sort ascending, the numbers go down, and if users sort descending, the numbers go up.
36337603	US-SAR	The jurisdiction drop-down showed all the values from DIM_DOMAIN tables even though users were not mapped to all the domains. This issue is resolved.
	US-SAR	Users can set the due date to an older date than the current one. For example, users can set the due date as 1 January- 2023 as a due date already passed when the current date is 22-Feb-2024. This issue is resolved.
	US-SAR	When a SAR report is created on a case and when users take actions like Approve, Reject, and Request for Approval actions on the SAR report, those details are not captured under Case audit. This issue is resolved.
	US-SAR	Action Date field was not displayed under ‘31. Relationship With Financial Institution’ in the subject Information tab. This issue is resolved.
	goAML	Removing functionality does not work for the phone grid under Account Entity Owner. This issue is resolved.
	US-SAR	The Filing Type was not displaying correctly in the Report grid, and continueing activity report and joint report, filing type were displayed in the drop-down on the search page. This issue is resolved.
	US-SAR	When users hover over Comment, it does not display the entire comment. This issue is resolved.

	US-SAR	When the subject's address is marked as unknown, the corresponding tags were not created in the E-File. This issue is resolved.
	US-SAR	When users try to take Close Filed action, then comments are not captured. The USER ID is displayed in the Comments column. This issue is resolved.
	US-SAR	When users take action to reassign the report to other users, then the Action Taken By column in the Audit tab is updated as New Assigned user instead of a current user.
	US-SAR	When users remove the Form of Identification in the Subject Information tab, duplicate entries are displayed in the Audit tab. This issue is resolved.
	GoAML	In the Involved Account Details tab, two entries were displayed in the grid when users added existing director details. This issue is resolved.
	US-SAR	When the number of reports is huge, the search with Date took longer. This issue is resolved.
	US-SAR	In the Financial Institution Where Activity Occurred tab, the Branch page was allowing duplications. This issue is resolved.
	US-SAR	Users had to perform close action twice to close the SAR report. This issue is resolved.
	US-SAR	When users mistakenly paste an alphanumeric value such as case ID in the report name and click on search, The application hangs, and the application is not allowed to perform any actions. This issue is resolved.
	US-SAR	There was a mismatch between the document count number in the regulatory report search screen and the documents attached in the document tab on the Report Details page. This issue is resolved.
	US-SAR	The corresponding description is not displayed when users select the Other option in the Filining Institution.
	US-SAR	Under the subject Information tab, when the Gender and Corroborative statement was blank, a user could not see any validation error. This issue is resolved.

	US-SAR	When users search by the Report Name in the Efile status tab.The reports were not displayed. This issue is resolved.
	US-SAR	The client was using two entities to file the CRR report. Hence, users must differentiate between these entities while generating the E-file. If users generated an E-file of two different entities together, then it was rejected by FinCEN. Hence, two new business domain fields are added to the Approved list grid. This issue is resolved.
	US-SAR	In the Address grid, the Zip field was not allowed to add alphabets; it only allowed numbers. In the Netherlands, the zip code contains Alphabets. Hence, the Alphabet field is added.
	US-SAR	When users try to generate a single efile for multiple reports with different TINs, users are able to generate an efile that is incorrect. This issue is resolved.

List of Known Issues

There are no known issues in this release.