Oracle Financial Services Anti Money Laundering Event Scoring

Release Notes

Release 8.0.7.0.0

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ORACLE

Oracle Financial Services Anti Money Laundering Event Scoring Release Notes

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1 Preface

This Preface provides supporting information for the Oracle Financial Services Anti Money Laundering Event Scoring Release Notes and includes the following topics:

- Overview of OFSAA
- Purpose of This Document
- Intended Audience
- Documentation Accessibility
- Related Documents

1.1 Overview of OFSAA

In today's turbulent markets, financial institutions require a better understanding of their risk-return, while strengthening competitive advantage and enhancing long-term customer value. Oracle Financial Services Analytical Applications (OFSAA) enable financial institutions to measure and meet risk adjusted performance objectives, cultivate a risk management culture through transparency, lower the costs of compliance and regulation, and improve insight into customer behavior.

OFSAA uses industry-leading analytical methods, shared data model and applications architecture to enable integrated risk management, performance management, customer insight, and crime and compliance management. OFSAA actively incorporates risk into decision making, enables to achieve a consistent view of performance, promote a transparent risk management culture, and provide pervasive intelligence.

Oracle Financial Services Analytical Applications delivers a comprehensive, integrated suite of financial services analytical applications for both banking and insurance domain.

1.2 Purpose of This Document

This document contains release information for Oracle Financial Services Anti Money Laundering Event Scoring (OFS AMLES).

1.3 Intended Audience

This document is intended for users of Oracle Financial Services Anti Money Laundering Event Scoring.

1.4 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

1.4.1 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

1.5 Related Documents

This section identifies additional documents related to OFS AMLES Application 8.0.7.0.0. You can access Oracle documentation online from the Oracle Help Center (OHC) Documentation Library.

- Oracle Financial Services Anti Money Laundering Event Scoring
- Oracle Financial Services Analytical Applications Technology Matrix
- Oracle Financial Services Advanced Analytical Applications Infrastructure (OFS AAAI) Application

2 Oracle Financial Services Anti Money Laundering Event Scoring

Oracle Financial Services Anti Money Laundering Event Scoring is a separately licensed product.

This chapter includes the following topics:

- Overview
- Features in this Release
- Known Issues and Limitations

2.1 Overview

Oracle Financial Services Anti Money Laundering Event Scoring application provides a mechanism to score and categorize the alerts generated by different AML engines thus reducing the manual effort of investigators. The application uses historical alert transaction to train and validate machine learning models, and apply them to score new alert data and prioritize alerts for investigation.

2.2 Features in this Release

1. **Model explanation for GLM, XGB and Naive Bayes** - Provides details for the models using What-if analysis. Users can enter an Event ID, or select a Risk Tile ID on the Model Explanation window, to view Event distribution and result for the selected Event or Tile.
2. **Integration with existing AML System** - Facilitates scoring of Events generated from the Enterprise Case Management (ECM) system.

NOTE

1. For detailed information on installation, configuration, and use of features, see Oracle Financial Services Anti Money Laundering Event Scoring documents from the OHC Documentation Library.
2. For more information on OFS AAI requirements, see OFS Advanced Analytical Applications Infrastructure Application Pack documents in the OHC Documentation Library.

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