

Oracle Financial Services Regulatory Reporting for US Federal Reserve - Lombard Risk Integration Pack

Release Notes

Release 8.0.9.6.2

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ORACLE
Financial Services

OFS Regulatory Reporting for US Federal Reserve - Lombard Risk Integration Pack Release Notes

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Document Control

Version Number	Revision Date	Change Log
04	November 10, 2020	Updated: Applying this One-off Patch Release section
03	October 21, 2020	Updated: New Features section
02	October 19, 2020	Updated: Final version published
01	October 15, 2020	Created: Draft published

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1 Preface

This preface provides supporting information for the Oracle Financial Services Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack Release Notes (and includes the following topics:

- [Overview of OFSAA](#)
- [Purpose of This Document](#)
- [Intended Audience](#)
- [Access to Oracle Support](#)
- [Related Documents](#)

1.1 Overview of OFSAA

In today's turbulent markets, financial institutions require a better understanding of their risk-return, while strengthening competitive advantage and enhancing long-term customer value. Oracle Financial Services Analytical Applications (OFSAA) enable financial institutions to measure and meet risk adjusted performance objectives, cultivate a risk management culture through transparency, lower the costs of compliance and regulation, and improve insight into customer behavior.

OFSAA uses industry-leading analytical methods, shared data model and applications architecture to enable integrated risk management, performance management, customer insight, and compliance management. OFSAA actively incorporates risk into decision making, enables achieving a consistent view of performance, promotes a transparent risk management culture, and provides pervasive intelligence.

Oracle Financial Services Analytical Applications delivers a comprehensive, integrated suite of financial services analytical applications for both banking and insurance domains.

1.2 Purpose of this Document

This document contains release information for Oracle Financial Services Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack (OFS REG REP US FED).

1.3 Intended Audience

This document is intended for users of Oracle Financial Services Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack.

1.4 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info>
Or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.5 Related Documents

This section identifies additional documents related to OFS REG REP US FED Application 8.0.9.6.2. You can access Oracle documentation online from the Documentation Library ([OHC](#)).

- [OFS Analytical Applications Technology Matrix](#)

2 Introduction to Oracle Financial Services Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack

In terms of regulatory reporting, financial institutions feel increasingly boxed in. On one hand, the number, frequency, and complexity of reports continue to spiral, especially for global financial institutions. At the same time, regulators are strongly encouraging firms to spend more time on analysis and review, such as the U.S. Federal Reserve's guidance that financial institutions spend 80% of the time allocated for regulatory reporting on analytics or reviews and 20% on data compilation. Financial institutions also continue to struggle with data aggregation and quality, and in many cases, the last stages of reporting are often a largely manual process.

While facing growing regulatory costs and complexity, financial services organizations are struggling to realize the positive impact of more rigorous reporting requirements. They are compiling significantly more data for reporting purposes, but do not have adequate time and resources to fully analyze and gain new insight from this data – translating to a missed opportunity.

Through Oracle Financial Services Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack (OFS REG REP US FED), Oracle Financial Services and Lombard Risk have collaborated to create a first-to-market solution that addresses these important requirements and helps financial services organizations find a much-welcome silver lining in today's prescriptive regulatory climate.

OFSAA Regulatory Reporting features the OFSAA Data Foundation as well as a reporting portal that integrates Lombard Risk's Reporter Portal for final-mile automation. The solution ensures data integrity and frees firms to focus more time on analyzing and gaining new business insight from their growing stores of data instead of simply preparing data and reports with the sole objective of meeting submission deadlines.

Additionally, multi-jurisdiction institutions, using these integrated tools, are now able to establish a global regulatory report production platform integrated with a single source of truth and full data lineage no matter where they are situated or how many jurisdictions, they operate in. The OFSAA Data Foundation has all the detailed granular data which are used to aggregate and populate the Lombard report templates. This enables seamless drill-down and lineage from individual template cells to the source systems where the granular data was sourced from. The rules used to derive the aggregated and calculated data are also clearly visible.

OFS Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack is a separately licensed product.

Patch ID **32007847** - Oracle Financial Services Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack v8.0.9.6.0 One-off Patch Release #2 (8.0.9.6.2).

This chapter includes the following topics:

- [New Features](#)
- [Pre-installation Requirements](#)
- [Applying this One-off Patch Release](#)
- [Bugs Fixed in this Release](#)
- [Known Issues or Limitations in this Release](#)

2.1 New Features

The Critical Patch Updates fixes contain upgrade of jQuery 3.5.1 version from the earlier 3.4.1 version. The latest jQuery version disables insecure methods to handle invalid self-closing tags. The UI screens affected by this were Report Summary and Metadata Reports.

2.2 Pre-installation Requirements

The prerequisite software that must be installed are as follows:

- Oracle Financial Services Analytical Application Infrastructure Pack 8.0.9.3.0 (patch ID **31656153**, see the [OFS AAI Release Notes](#)) should be installed and configured in your machine (OHC Documentation Library).
- Oracle Financial Services Data Foundation Pack 8.0.9.3.1 (patch ID **31931579**, see the [OFS FSDF Release Notes](#)) should be installed and configured in your machine (OHC Documentation Library).
- Oracle Financial Services Regulatory Reporting for US Federal Reserve – Lombard Risk Integration Pack 8.0.9.6.0 (patch ID **31691923**) or higher.

2.3 Applying this One-off Patch Release

To install this one-off patch release, follow these steps:

1. Download the `32007847_GENERIC.zip` archive file from [My Oracle Support](#) by searching patch **32007847** under the Patches & Updates tab.

NOTE

In an environment consisting of multiple OFSAA applications, if the October 2020 Critical Patch Update is applied for any one application, it is mandatory to apply the respective October 2020 Critical Patch Updates for all other applications on that OFSAA instance, regardless of the application's version. See the My Oracle Support Doc ID [2724021.1](#) for details.

2. Copy the archive file to your OFSAA server in Binary mode.
3. Shut down all the OFSAAI Services. For more information, see the *Stopping Infrastructure Services* section in the [OFS Analytical Applications Infrastructure Installation and Configuration Guide Release 8.0.7.0.0](#).

NOTE

Ensure that the FICSERVER is up and running.

4. Execute `unzip -a <name of the file to be unzipped>`

For example: `unzip -a 32007847_GENERIC.zip`

NOTE The above "-a" option is mandatory to unzip the patch. If you notice an error message “*unzip: not found [No such file or directory]*”, contact your UNIX administrator to resolve this issue.

5. Execute `chmod -R 755 OFS_REG_REP_USFED`
6. Navigate to the `<>/OFS_REG_REP_USFED/conf` directory.
7. Configure the **UPLOAD_MODEL** parameter in the `params.conf` file to determine if Model Upload is required or not:
 - 0 = If you have already performed Model Upload and want to skip Model Upload process
 - 1 = If you want to perform Model Upload
8. Navigate to the `<>/OFS_REG_REP_USFED/bin` directory and execute `./install.sh`
9. The installation progress can be viewed by periodically refreshing the log file under the `<>/OFS_REG_REP_USFED/logs` directory.
10. After installation is completed, verify the log file for any Errors or Warnings. Contact [My Oracle Support](#) in case of any issues.

NOTE This patch installation requires approximately 10 minutes to complete in Oracle Test Labs.

2.4 Bugs Fixed in this Release

The fixed, enhanced, or modified bugs as part of OFS REG REP US FED Release 8.0.9.6.2 are as follows.

Bug Number	Bug Description	Change Comments
32030283	Critical Patch Updates	Critical Patch Updates.

2.5 Known Issues or Limitations in this Release

There are no known issues or limitations in this release.

3 Hardware or Software Technology Stack Details

The hardware or software combinations required for OFS REG REP US FED 8.0.9.0.0 are available at [OFS Analytical Applications Technology Matrix](#).

4 Licensing Information

For details on the third party software tool used, click this link: [OFSAA Licensing Information User Manual Release 8.0.9.0.0](#) and select 8.0.9.0.0 from the drop-down list.

OFSAA Support

Raise a Service Request (SR) in [My Oracle Support \(MOS\)](#) for queries related to the OFSAA applications.

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- Did you find any errors?
- Is the information clearly presented?
- Do you need more information? If so, where?
- Are the examples correct? Do you need more examples?
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