

Islamic Bills and Collections User Guide
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Islamic Bills and Collections User Guide
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1. Preface

1.1 Introduction

This manual is designed to help you get familiar with the Islamic Bills and Collections (IBC) module of Oracle FLEXCUBE. It provides an overview to the module and takes you through the various stages in processing an Islamic bill or collection.

You can obtain information specific to a particular field by placing the cursor on the relevant field, and striking <F1> on the keyboard.

1.2 Audience

This manual is intended for the following User/User Roles:

| Role | Function |
|--|--|
| Back Office Trade Finance Department Clerks | Islamic BC Contract Input functions except Authorization |
| Back Office Trade Finance Department Officers | Islamic BC Contract Authorization, maintenance of static data specific to the Islamic BC module |
| Front end Trade Finance Product Managers | Islamic BC Product definition functions excluding authorization. Islamic BC Report/Query functions |
| End of Day Operators | End and beginning of day related processing functions. Islamic BC Report/Query functions |
| Bank's Financial Controller/Trade Finance Department Manager | Branch level processing related setup for Islamic BC module and Authorization of the same. Authorization of Islamic BC product definitions/amendments. Islamic BC Report/Query functions |
| MIS Department Officers | Islamic BC Query/Report functions |

1.3 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.4 Organization

This manual is organized into the following chapters:

| Chapter | Description |
|-----------|--|
| Chapter 1 | <i>About this Manual</i> gives information on the intended audience. It also lists the various chapters covered in this User Manual. |

| | |
|-------------------|--|
| Chapter 2 | <i>Islamic Bills and Collections - An Overview</i> offers a snapshot of the features of the entire module. |
| Chapter 3 | <i>Islamic Bills Maintenance</i> details the procedure to set up static information related to the module. This includes the maintenance of Goods, Documents, Instructions, Free Format Text (FFT), Clause codes, and their corresponding description. |
| Chapter 4 | <i>Defining the Attributes of an Islamic Bills and Collection Product</i> describes the procedure to define attributes specific to Bills and Collection products. |
| Chapter 5 | <i>Processing Islamic Bills</i> deals with the sequence of events involved, to process a bill. |
| Chapter 6 | <i>Liquidation of the Receivable Components of an Islamic Bill</i> deals with the liquidation of the receivable outstanding components. |
| Chapter 7 | <i>Defining Discount Accrual Fee Classes</i> explains discount accrual processing for Islamic bills. |
| Chapter 8 | <i>Registration of an Islamic Collection Bill</i> details the procedure involved in registering an Islamic collection bill. |
| Chapter 9 | <i>Automatic Processes</i> explains the processes that automatically run periodic activities. |
| Chapter 10 | <i>Reports</i> provides a list of reports that can be generated in this module and also explains their contents. |
| Chapter 11 | <i>Annexure - A</i> contains details of the FFTs that are shipped along with the module. |
| Chapter 12 | <i>Annexure - B</i> contains a list of suggested accounting entries and advices that can be set up for the IBC module. |
| Chapter 13 | <i>Annexure C - Error Codes and Messages for Islamic Bills and Collections</i> lists all the error messages that you can encounter while working with Oracle FLEXCUBE. |
| Chapter 14 | <i>Function ID Glossary</i> has alphabetical listing of Function/Screen ID's used in the module with page references for quick navigation. |

1.5 Related Documents

- The Procedures User Manual
- The Core Services User Manual
- The Letters of Credit User Manual
- The Central Liability User Manual

1.6 Glossary of Icons

This User Manual may refer to all or some of the following icons:

| Icons | Function |
|-------|----------|
| | Exit |

| Icons | Function |
|---|-------------|
|  | Add row |
|  | Delete row |
|  | Option List |

2. Islamic Bills and Collections - An Overview

2.1 Introduction

A bill, as an instrument of international trade, is the most commonly used method for a seller to be paid through banking channels. Besides credit risk considerations, bills are the customary business practice for trade and a particularly important fee-earning service for any bank.

The Islamic Bills and Collections (IBC) module supports the processing of all types of Islamic bills, both domestic and international. It handles the necessary activities during the entire lifecycle of an Islamic bill once it is booked.

This section contains the following topics

- [Section 2.2, "Features"](#)
- [Section 2.3, "Operations you can Perform on a Islamic Bill"](#)
- [Section 2.4, "Profit and Charge Liquidation"](#)

2.2 Features

In an effort to empower your bank in handling a high volume of credit and to enable you to provide superior services to the customers of your bank, Oracle FLEXCUBE provides you with the following features:

- The Islamic Bills and Collections module supports the processing of all types of international and domestic bills like:
 - Incoming Bills under LCs
 - Incoming Bills not under LCs
 - Outgoing Bills under LCs
 - Outgoing Bills not under LCs
 - Incoming Collections
 - Outgoing Collections
 - Usance or Sight Bills
 - Documentary or Clean Bills
- You can create a new product or copy the details of an existing Islamic bill on to a new one and modify it to suit your requirements. This renders the input of the details of a bill faster and easier. You have the flexibility to create and customize a product to suit almost any requirement under a bill. The bills associated with the product will bear characteristics that you define for it.
- The IBC module is designed to handle the profit, charges, or fees related to a bill and record amendments to the original terms of the bill.
- The IBC module actively interacts with the Islamic LC module of Oracle FLEXCUBE. This enables easy retrieval of information for bills drawn under an Islamic LC that was issued at your bank. Most of the details maintained for the Islamic LC will be defaulted to the bill when you indicate the reference number of the Islamic LC involved in the bill. This eliminates the need to re-enter the details of the Islamic LC all over again.
- The Central Liability sub-system automatically controls the booking of a bill against the credit lines assigned to the customer before the bookings are made. Oracle FLEXCUBE also supports tracking your bank's exposure for a bill to several parties.
- You have the option to automate periodic processes such as:

- The application of floating profit rates to the components of a bill as and when they change
- The movement of a bill from a given status to another
- Accrual of profit due to a bill
- Liquidation of bills on the liquidation date that you indicate
- Generation of tracers on the due date

These will be processed as part of the batch processes run at BOD or EOD. The system automatically calculates the date on which the events should take place, based on the frequency and the date specified for the bill.

- The module also supports automated follow-up and tracer facility for payments and acceptance. Tracers can be automatically generated at an indicated frequency until a discrepancy is resolved.
- When a repayment against the bill, is not made on the due date, you may want to do an aging analysis for the bill. You can define the number of days that the bill should remain in a given status, the sequence in which a bill should move from one status to another and also indicate the direction of movement (forward or reverse). You can follow-up on the repayment of a bill by generating reports which detail the status of aging bills.
- Depending on the processing requirements of your bank, you can define and store the standard documents, clauses, and instructions and free format texts. These details can be incorporated and printed onto the output document of the bill, by entering the relevant code. This eliminates entering the details of standard components of a bill every time you need to use them.
- Islamic Bills can be carried over several stages during the day. After a bill has been entered, it can be verified and authorized on-line before further processing.
- Information services for managerial and statistical reporting such as on-line transactions, status report and the immediate retrieval of information of the bills processed at your bank can be generated.
- Oracle FLEXCUBE's Graphic User Interface (GUI) facilitates ease of input. Option lists are provided wherever possible. This makes the module both efficient and easy to use.
- The media supported include Mail, Telex and SWIFT
- The Islamic BC module supports and handles the following functions:
 - Open/Amend a bill
 - The authorization of bill contracts
 - The reversal and liquidation of profit and charges
 - Customer inquiries
 - The generation of tracers and advices
 - The generation and printing of reports
- On-line help - indicates that you can invoke global help by making use of the Help option in the Menu bar. You can also invoke on-line context sensitive help, which is made available to you, if you strike the hot key <F1> while in the application. A window pops up displaying information associated with the field from which you invoked it.

2.3 Operations you can Perform on a Islamic Bill

The operations that you can perform on an Islamic bill depend on the trade finance product type you are processing. Further, the messages and advices that are generated for the bill are determined by the operation you perform on the bill. The profit, charges or fees can be different for each operation that you perform on the bill.

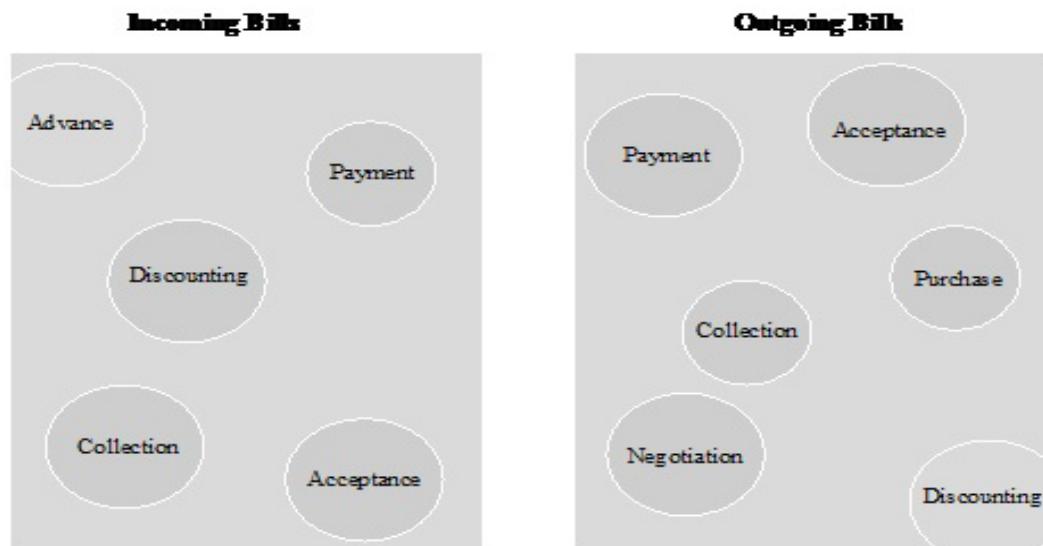
In Oracle FLEXCUBE, all types of bills are classified in to two categories. They are:

- Import Bills
- Export Bills

All types of incoming bills (international and domestic) financed by your bank are termed Import bills. Similarly, all outgoing bills (international and domestic) financed by your bank are termed Export bills.

The operations that you can perform on an Islamic bill have been diagrammatically represented below:

Operations you can perform on a Bill
(International and Domestic)



The system allows you to effect a change of operation for the following operation types:

- Acceptance to Advance (automatic facility provided)
- Acceptance to Discount
- Collection to Purchase

For instance, while processing an acceptance bill, which needs to be discounted, you need not enter a new bill to discount the bill. You need to just amend the operation type from acceptance to discount.

The SWIFT Messages that can be Generated for an Import Bill

The messages that are generated for an Import bill depend on the operation you perform on the bill. The following are the SWIFT messages that are supported for an Import bill.

| Description | SWIFT Code |
|---|------------|
| Acknowledgement | MT 410 |
| Acceptance Advice | MT 412 |
| Payment tracer | MT420 |
| Acceptance tracer | MT 420 |
| Advice of Payment for a Collection bill | MT 400 |

| | |
|---|--------|
| Advice of fate (principal and acceptance) | MT 422 |
| Refusal Advice (payment and accept) | MT 734 |
| Discharge Advice | MT 732 |
| Tracers that are generated | MT 420 |
| Authorization to pay, accept or negotiate | MT 752 |
| Advice of Payment for import bills under LC | MT 756 |

The SWIFT Messages that can be Generated for an Export Bill

The messages that are generated for an Export bill depend on the operation you perform on the bill. The following are the SWIFT messages that are supported for an Export bill.

MT 400 – Advice of Payment for a Collection Bill

| Description | SWIFT code |
|-------------------------------------|------------|
| Acknowledgement | MT 410 |
| Acceptance Advice | MT 412 |
| Payment tracer | MT420 |
| Acceptance tracer | MT 420 |
| Refusal Advice (payment and accept) | MT 734 |
| Discharge Advice | MT 732 |
| Amendment of instruction | MT 430 |
| Reimbursement claim | MT 742 |
| Discrepancy Requirement | MT 750 |
| Tracers that are generated | MT 420 |

2.4 Profit and Charge Liquidation

The IBC module has a flexible mechanism for raising, tracking and controlling the profit that you collect and the charges that you levy. These may be on a cash or account receivable basis. They can be collected either in advance or in arrears and can be accrued or non-accrued.

Profit can be collected either as a rate or as a flat amount. Standard Profit rates can be defined for each bill type. Changes that you effect to fields like the base date, exchange rate or account numbers require reversal entries. The system generates reversal entries for the corrected amount, account, rate etc.

3. Islamic Bills Maintenance

3.1 Introduction

The Islamic Bills & Collections module requires certain basic information to be set up before becoming operational. You can maintain details for the following:

- Document details
- Clause details
- Goods
- Instruction codes
- Free Format Texts
- Parameters for your branch
- Insurance Company Details
- Exchange Rate Type maintenance for different transaction amount slabs

The procedure for maintaining these details is discussed in the subsequent sections of this chapter.

This chapter contains the following sections

- [Section 3.2, "Documents and Clauses"](#)
- [Section 3.3, "Goods"](#)
- [Section 3.4, "Instruction Codes"](#)
- [Section 3.5, "Free Format Texts \(FFT\)"](#)
- [Section 3.6, "Discrepancy Codes"](#)
- [Section 3.7, "Insurance Company Details"](#)
- [Section 3.8, "Exchange Rate Type based on Transaction Amount"](#)

3.2 Documents and Clauses

This section contains the following topics

- [Section 3.2.1, "Maintaining Documents and Clauses"](#)
- [Section 3.2.2, "Specifying the Document Details"](#)
- [Section 3.2.3, "Specifying Clause Details"](#)
- [Section 3.2.4, "Specifying Values for the User Defined Fields"](#)
- [Section 3.2.5, "Operations on the Document Maintenance Screen"](#)

3.2.1 Maintaining Documents and Clauses

There are certain standard documents that are required under a documentary bill. As these documents are standard and common to most countries, you need not specify the details of the document each time you need to use it for a bill. Instead, you can maintain its details in the 'Bills and Collections - Document Code Maintenance' screen.

The advantage of maintaining document details is that, at the time of creating a product or at the time of entering the details of a bill, you need only specify the code assigned to the document. All the details maintained for the document will be automatically picked up. This reduces effort taken as there is no need to enter the contents of the document every time you use it.

You can invoke the 'Bills & Collections Document Code Maintenance' screen by typing 'BCDDOCCD' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. If you are maintaining the details of a new document, select 'New' from the Actions menu in the Application tool bar or click new icon. The 'Bills and Collections Document Code Maintenance' screen is displayed without any details. If you are calling a document maintenance record that has already been defined, choose the Summary option, under Documents. From the 'Summary' screen, double click on a document code of your choice to open it.

3.2.2 Specifying the Document Details

You can maintain the following details related to the documents in the 'Bills and Collections Document Code Maintenance' screen.

Document Code

In Oracle FLEXCUBE, each document that you maintain is identified by a four-character code called a Document code. One of the characters of the code should be a letter of the English Alphabet. You can follow your own conventions for devising this code.

The code should be unique as it is used to identify the document. While creating a product or at the time of entering the details of a bill, where you need to specify the documents that should accompany a bill, you need to only specify the code assigned to the document. The document details will be automatically picked up and defaulted.

Language Code

Specify the language code using which all the correspondences with the party should be carried out. Click the adjoining option list icon to view the list of available language codes.

Document Type

Select the document type from the drop-down list. The available options are Transport, Insurance, Invoice, and Others.

Validate Shipping Guarantee

To track the documents captured during booking of import bill against shipping guarantee issued based on the same set of documents select the 'Validate Shipping Guarantee' option in the screen. The tracking will be based on document reference captured in the documents screen of LC and BC contract online.

By default, this field will be unchecked and can be changed before you save the record. This field can be modified at any time using unlock operation.

During Copy operation the value of this field will be copied to the new document code.

Bill of Lading

Check this box to validate the reference number used in the bill against the shipping guarantee Bill of Lading reference number.

Document Short Description

The documents required under a bill are sometimes large and hence difficult to identify. Therefore you can specify a short description or a title, which will enable quick identification of the document.

The short description specified is for information purposes only and will not be printed on the document.

Document Long Description

After specifying a code to identify the document, you can proceed to maintain the contents of the document. The contents of the document can be printed every time it is used under a bill. A document can contain a maximum of two thousand characters.

3.2.3 Specifying Clause Details

A clause is a statement that can accompany a document sent under a bill. Instead of specifying the details of a clause each time you need to use it, you can maintain a list of the standard clauses, which can accompany the documents sent under a bill, in the 'Bills and Collections Document Code Maintenance' screen.

The advantage of maintaining clause details is that at the time of creating a product or at the time of entering a bill, you need to only specify the code assigned to the clause. All the details maintained for the clause will be automatically picked up. This reduces the effort involved in entering the contents of the clause each time you use it.

Clause Code

Each clause maintained is identified by a four-character code called a Clause code. One of the characters of the clause code should be a letter of the English Alphabet. You can follow your own convention for devising the code.

This code should be unique as it is used to identify the clause. While creating a product or at the time of entering the details of a bill, instead of specifying the clauses that should accompany a document, you need to only specify the code assigned to the clause. The clause details will be automatically picked up and defaulted.

Clause Description

After specifying a code for the clause, you can proceed to maintain a detailed description of the clause.

The description carries the contents of the clause and they will be printed on the documents that are required for the bill. The clause description can contain a maximum of two thousand characters.

3.2.4 Specifying Values for the User Defined Fields

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Brower by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

After you have entered the details of the document and clause you should save the record. After you have made the mandatory entries and saved the record, your User ID will be displayed in the Input By field at the bottom of the screen. The date and time at which you saved the record will be displayed in the Date/Time field.

A record that you have created should be authorized by a user, bearing a different login Id, before the EOD is run. Once the record is authorized, the ID of the user who authorized the record will be displayed in the Auth By field. The date and time at which the record has been authorized will be displayed in the Date/Time. The status of the record will be displayed in the check box marked Authorized. The field will remain unchecked until the record is authorized.

Click the 'Exit' button to exit the screen. You will be returned to the Application Brower.

3.2.5 Operations on the Document Maintenance Screen

On an existing Document Maintenance record, you can perform any of the following operations (if any function under the Actions Menu is disabled, it means that the function is not allowed for the record):

- Amend the details of a document
- Authorize a document
- Copy the details of a document on to a new one
- Close the document
- Reopen the document
- Print the details of a document
- Delete the details of a document

Refer to the User Manual on Common Procedures for details of these operations.

On an existing Clause Maintenance record, you can perform any of the following operations (if any function under the Actions Menu is disabled, it means that the function is not allowed for the record):

- Amend the details of the record
- Authorize the record
- Copy the details of a clause on to a new record
- Close the record
- Reopen the closed record
- Print the details of a record
- Delete the record

Refer to the User Manual on Common Procedures for details of these operations.

3.3 Goods

This section contains the following topics

- [Section 3.3.1, "Maintaining Goods"](#)
- [Section 3.3.2, "Specifying Goods Details"](#)
- [Section 3.3.3, "Specifying Values for the UDF"](#)
- [Section 3.3.4, "Operations on the Goods/Commodity Maintenance Record"](#)

3.3.1 Maintaining Goods

A bill is an instrument used for trade payments and trade involves merchandise. There are certain standard goods or commodities that are transacted under bills. Instead of specifying details of the merchandise each time they are traded, you can maintain the details of the standard commodities in the 'Goods Maintenance' screen. The advantage of maintaining commodity details is that at the time of entering the details of a bill, you need to only specify the code assigned to the goods. All the details maintained for the commodity code will be automatically picked up. This reduces your effort, as you do not need to enter the description of the commodities each time you need to use it.

This maintenance is common for both BC and Islamic BC modules. To maintain details of the standard commodities transacted under a bill, invoke the 'Bills & Collections Commodity Code Maintenance' screen by typing 'BCDCOMCD' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. If you are maintaining details of a commodity for the first time, select 'New' from the Actions menu in the Application tool bar or click new icon. The 'Bills & Collections Commodity Code Maintenance' screen is displayed without any details.

If you are calling a maintenance record that has already been defined, choose the Summary option under Commodities. From the Summary screen, double click on a commodity code to open it.

MAIN

New

Enter Query

Goods Details

Goods Code * BANNEDGOOD

Language Code * ENG

Goods Short Description * BANNEDGOOD

Goods Description *

Goods Classification * Prohibited

Fields

| | | | |
|----------------|--------------------------------|----------------------------------|---------------------|
| Maker A32932 | Date Time: 2014-01-01 11:11:39 | Mod No: 2 | Record Status: Open |
| Checker A32932 | Date Time: 2014-01-01 11:11:40 | Authorization Status: Authorized | Exit |

3.3.2 Specifying Goods Details

In this section specify the following details:

Goods Code

In Oracle FLEXCUBE, goods are identified by a four-character code called a 'Goods Code'. One of the characters of the goods code should be an alphabet. You can follow your own conventions for devising the code.

The goods code that you specify should be unique as it is used to identify the goods. While creating a product or at the time of entering a bill, instead of defining details of the goods transacted under the bill, you need to only specify the code assigned to the goods. The details of the goods will automatically be picked up and defaulted.

Language Code

Specify the language code using which all the correspondences with the party should be carried out. Click the adjoining option list icon to view the list of available language codes.

Goods Short Description

Give a brief description of the goods.

Goods Description

While specifying details of the goods transacted under a bill, you can edit the description that is defaulted to suit the requirements of the bill you are processing. You can also use it to enter specifications such as the quality and quantity of the merchandise.

Goods Classification

Select the type of the goods from the adjoining drop-down list. the options are:

- General
- Licensed
- Prohibitive

Goods classification is mandatory.

3.3.3 Specifying Values for the UDF

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Browser by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

After making the mandatory entries you can save the record.

On saving the record, your User ID will be displayed in the Input By field at the bottom of the screen. The date and time at which you saved the record will be displayed in the Date/Time field.

A record that you have created should be authorized by a user bearing a different login Id, before the EOD is run. Once the record is authorized, the Id of the user who authorized the record will be displayed in the Auth By field. The date and time at which the record has been authorized will be displayed in the Date/Time field positioned next to the Auth By field. The

status of the record will be displayed in the check box marked Authorized. The field will remain unchecked until the record is authorized.

Click the 'Exit' button to exit the screen. You will return to the Application Browser.

3.3.4 Operations on the Goods/Commodity Maintenance Record

On an existing Commodity Codes record, you can perform any one of the following operations (if any function under the Actions Menu is disabled, it means that the function is not allowed for the record):

- Amend the details of a record
- Authorize a record
- Copy the details of a commodity on to a new record
- Close a record
- Reopen a closed record
- Print the details of a record
- Delete a record

Please refer to the chapter on common procedures for details of these operations

3.4 Instruction Codes

This section contains the following topics

- [Section 3.4.1, "Maintaining Instruction Codes"](#)
- [Section 3.4.2, "Specifying Instructions Code Details"](#)
- [Section 3.4.3, "Specifying Values for the User Defined Fields"](#)
- [Section 3.4.4, "Operations on the Instruction Code Maintenance Record"](#)

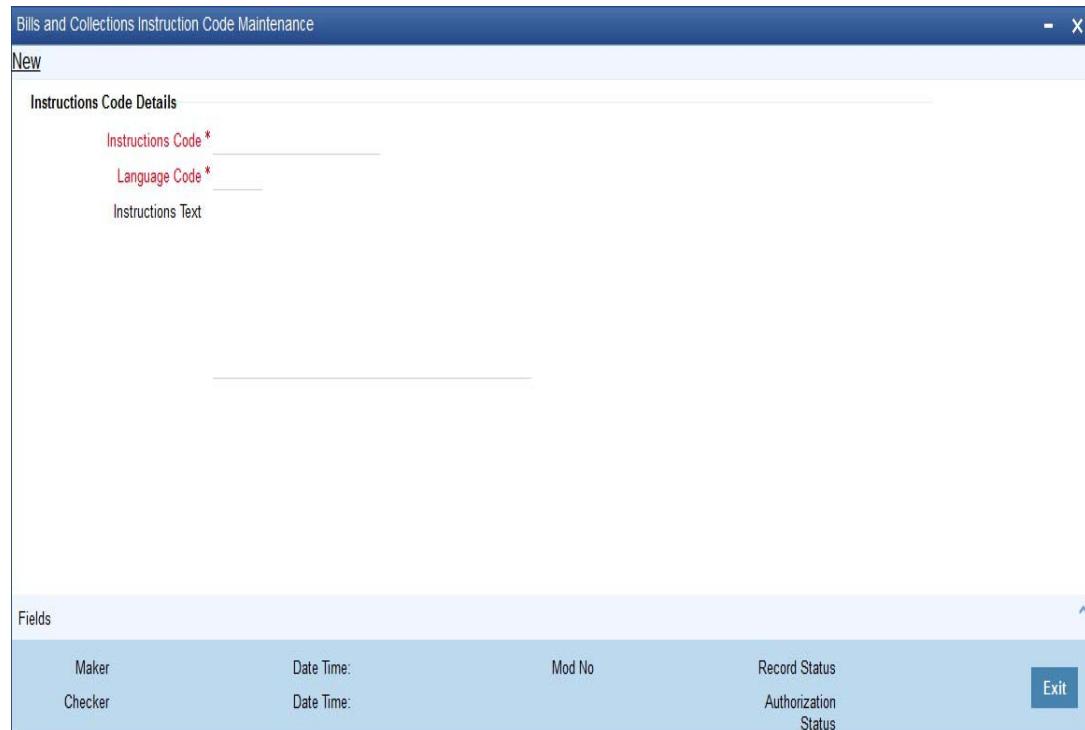
3.4.1 Maintaining Instruction Codes

You can register the standard set of instructions or statements that are applicable to the bills that you issue. These standard instructions can be made to appear in the correspondence and messages sent to the parties involved in a bill. Instead of specifying details of an instruction each time you use it, maintain its details in the 'Bills & Collections Instruction Code Maintenance' screen.

The advantage of maintaining Instruction Codes is that at the time of creating a product or while entering the details of a bill, you need to only specify the code assigned to the Instructions. All the details maintained for the instruction code will be automatically picked up. This considerably reduces time and effort as there is no need to enter the description of an instruction each time you use it.

This maintenance is common for both BC and Islamic BC modules. You can invoke the 'Bills & Collections Instruction Code Maintenance' screen by typing 'BCDINS' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. If you are maintaining the details for an instruction for the first time, select 'New' from the Actions menu in the Application tool bar or click new icon. The 'Bills & Collection Instruction Code Maintenance' screen will be displayed.

If you are calling an instruction maintenance record that has already been defined, click on Summary view. From the Summary screen you can click on an instruction to open it.



Bills and Collections Instruction Code Maintenance

New

Instructions Code Details

Instructions Code *

Language Code *

Instructions Text

Fields

| Maker | Date Time: | Mod No | Record Status |
|---------|------------|--------|----------------------|
| Checker | Date Time: | | Authorization Status |

Exit

3.4.2 Specifying Instructions Code Details

In this section specify the following details:

Instruction Code

In Oracle FLEXCUBE, each instruction that you maintain is identified by a four-character code called an Instruction Code. One of the characters of this code should be a letter of the English Alphabet. You can follow your own conventions for devising the code.

The code that you specify should be unique as it is used to identify the instruction. While creating a product, or at the time of entering the details of a bill instead of specifying the Instructions required under a bill, you need to only specify the code assigned to the instruction. The instruction details will be automatically picked up and defaulted.

Language Code

Specify the language code using which all the correspondences with the party should be carried out. Click the adjoining option list icon to view the list of available language codes.

Instruction Text

After assigning a code to identify an instruction, you can proceed to maintain the description of the instruction. The contents of the instruction that you define can contain text up to six thousand five hundred characters.

3.4.3 Specifying Values for the User Defined Fields

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Browser by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

After making the required mandatory entries, save the record. Click the 'Exit' button to exit the screen.

3.4.4 Operations on the Instruction Code Maintenance Record

On an existing Instruction Maintenance record, you can perform any one of the following operations (if any function under the Actions Menu is disabled, it means that the function is not allowed for the record):

- Amend the details of the record
- Authorize the record
- Copy the details of an FFT on to a new record
- Close the record
- Reopen the closed record
- Print the details of a record
- Delete the record

Please refer to the chapter on common procedures for details of these operations

3.5 Free Format Texts (FFT)

This section contains the following topics

- [Section 3.2.1, "Maintaining Documents and Clauses"](#)
- [Section 3.5.2, "Specifying Values for the User Defined Fields"](#)
- [Section 3.5.3, "Operations on the FFT Maintenance Record"](#)

3.5.1 Maintaining Free Format Texts (FFT)

Free Format Texts (FFT's) may be a set of instructions or statements that are applicable to the bills that you process.

There are certain standard free format texts that should appear in the correspondence and messages sent to the parties involved in the bill. Instead of specifying the details of the FFT each time you need to use it, you can maintain them in the FFT Maintenance screen.

The advantage of maintaining FFT details is that at the time of creating a product or while entering the details of a bill, you need to only specify the code assigned to the FFT. All the details maintained for the FFT code will be automatically picked up. This reduces your effort, as you do not need to enter the description of the FFT each time you use it.

This maintenance is common for both BC and Islamic BC modules. You can invoke the 'Bills & Collections Free Format Code Maintenance' screen by typing 'BCDFFTCD' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. If you are maintaining the details for the FFT for the first time, select 'New' from the Actions menu

in the Application tool bar or click new icon. The 'Bills & Collections Free Format Code Maintenance' screen will be displayed.

| Field | Value | Field | Value |
|---------|--------|----------------------|---------------------|
| Maker | A32932 | Date Time | 2014-01-01 11:22:29 |
| Checker | A32932 | Date Time | 2014-01-01 11:22:31 |
| Mod No | 2 | Record Status | Open |
| | | Authorization Status | Authorized |

If you are calling an FFT Code Maintenance record that has already been defined, click Summary view. From the Summary screen, click on a record to open it.

3.5.1.1 Specifying Free Format Text Code Details

In this section specify the following details:

Text Code

In Oracle FLEXCUBE, each FFT that you maintain is identified by a four-character code called an FFT code. One of the characters of this code should be a letter of the English Alphabet. You can follow your own conventions for devising the code.

This maintenance is common for both BC and Islamic BC modules. The code that you specify should be unique as it is used to identify the FFT. While creating a product, or at the time of entering the details of a bill instead of specifying the FFTs required under a bill, you need to only specify the code assigned to the FFT. The FFT details will be automatically picked up and defaulted.

Language Code

Specify the language code using which all the correspondences with the party should be carried out. Click the adjoining option list icon to view the list of available language codes.

Free Format Text

After you have assigned a code to identify an FFT, you can proceed to maintain the description of the FFT. The Description that you specify can contain text up to six thousand five hundred characters.

After you have made the required mandatory entries you can save the record.

On saving the record, your User ID will be displayed in the Input By field at the bottom of the screen. The date and time at which you saved the record will be displayed in the Date/Time field.

A record that you have created should be authorized by a user bearing a different login Id, before the EOD is run. Once the record is authorized the Id of the user who authorized the record will be displayed in the Auth By field. The date and time at which the record has been authorized will be displayed in the Date/Time field positioned next to the Auth By field. The status of the record will be displayed in the check box marked 'Authorized'. The field will remain unchecked until the record is authorized.

3.5.2 Specifying Values for the User Defined Fields

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Browser by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

Click the 'Exit' button to exit the screen.

3.5.3 Operations on the FFT Maintenance Record

On an existing FFT Maintenance record, you can perform any one of the following operations (if any function under the Actions Menu is disabled, it means that the function is not allowed for the record):

- Amend the details of the record
- Authorize the record
- Copy the details of an FFT on to a new record
- Close the record
- Reopen the closed record
- Print the details of a record
- Delete the record

Please refer to the chapter on common procedures for details of these operations

3.6 Discrepancy Codes

This section contains the following topics

- [Section 3.6.1, "Maintaining Discrepancy Codes"](#)
- [Section 3.6.2, "Specifying Values for the UDFs"](#)
- [Section 3.6.3, "Operations on the Discrepancy Code Maintenance Record"](#)

3.6.1 Maintaining Discrepancy Codes

You can register the standard discrepancy codes that are applicable to the bills you process. Instead of specifying the details of the discrepancy each time you need to use it, you can maintain them in the 'Bills & Collection Discrepancy Codes Maintenance' screen. The

advantage of maintaining Discrepancy codes is that at the time of creating a product or while entering the details of a bill, you need to only specify the code assigned to the discrepancy code. All the details maintained for the discrepancy code will be automatically picked up. This reduces your effort, as you do not need to enter the description of the discrepancy each time you use it.

This maintenance is common for both BC and Islamic BC modules. You can invoke the 'Bills & Collections Discrepancy Code Maintenance' screen by typing 'BCDDISCD' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. If you are maintaining the details for an instruction for the first time, select 'New' from the Actions menu in the Application tool bar or click new icon. The 'Bills & Collections Discrepancy Code Maintenance' screen will be displayed. If you are calling a discrepancy maintenance record that has already been defined, click Summary view.

From the Summary screen double click a discrepancy code of your choice to open it.

| Field | Value | Field | Value |
|---------|--------|----------------------|---------------------|
| Maker | A32932 | Date Time | 2014-01-01 11:15:30 |
| Checker | A32932 | Date Time | 2014-01-01 11:15:31 |
| | | Mod No | 2 |
| | | Record Status | Open |
| | | Authorization Status | Authorized |

You can capture the following details related to the Discrepancy Codes here.

Discrepancy Code

In Oracle FLEXCUBE, each discrepancy that you maintain is identified by a four-character code called a Discrepancy Code. One of the characters of this code should be a letter of the English Alphabet. You can follow your own conventions for devising the code.

The code that you specify should be unique as it is used to identify the discrepancy. While creating a product, or at the time of entering the details of a bill, instead of specifying the discrepancy codes applicable to a bill, you need to only specify the code assigned to the discrepancy. The details maintained for the discrepancy code, will be automatically picked up and defaulted.

Language Code

Specify the language code using which all the correspondences with the party should be carried out. Click the adjoining option list icon to view the list of available language codes.

Description

After you have assigned a code to identify a discrepancy, you can proceed to maintain the description of the discrepancy. The contents of the discrepancy that you define can contain text up to six thousand five hundred characters.

After making the mandatory entries you can save the record.

On saving the record, your User ID will be displayed in the Input By field at the bottom of the screen. The date and time at which you saved the record will be displayed in the Date/Time field.

A record that you have created should be authorized by a user bearing a different login Id, before the EOD is run. Once the record is authorized, the Id of the user who authorized the record will be displayed in the Auth By field. The date and time at which the record has been authorized will be displayed in the Date/Time field positioned next to the Auth By field. The status of the record will be displayed in the check box marked Authorized. The field will remain unchecked until the record is authorized.

3.6.2 Specifying Values for the UDFs

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Browser by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

Click the 'Exit' button to exit the screen.

3.6.3 Operations on the Discrepancy Code Maintenance Record

On an existing Discrepancy Code maintenance record, you can perform any one of the following operations (if any function under the Actions Menu is disabled, it means that the function is not allowed for the record):

- Amend the details of the record
- Authorize the record
- Copy the details of a discrepancy code on to a new record
- Close the record
- Reopen the closed record
- Print the details of a record
- Delete the record

Please refer to the chapter on common procedures for details of these operations.

3.7 Insurance Company Details

This section contains the following topics

- [Section 3.7.1, "Maintaining Insurance Company Details"](#)
- [Section 3.7.2, "Specifying Values for the UDFs"](#)

- [Section 3.7.3, "Operations that You can Perform on a Insurance Company Record"](#)

3.7.1 Maintaining Insurance Company Details

A bill, as an instrument used for trade payments involves the shipment of large merchandise over long distances. To cover the loss or damage of the goods during transition, most merchandise that is traded is covered under an insurance policy.

You can maintain the details of different Insurance Companies in Oracle FLEXCUBE.

At the time of capturing the details of a Bill contract in the system, you can associate the appropriate Insurance Company Code with the contract. Upon selection of the code, all the details maintained for the selected code will be automatically picked up by the system. Subsequently, on receipt of the insurance policy from the company, the insurance policy number can also be captured in the relevant contract.

You can maintain the details of an insurance company through the 'Bills & Collection Insurance Company Maintenance' screen. This maintenance is common for both BC and Islamic BC modules. You can invoke the 'Bills & Collection Insurance Company Maintenance' screen by typing 'BCDINSO' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

| Field | Value | Field | Value |
|---------|----------|----------------------|---------------------|
| Maker | SANDEEPC | Date Time: | 2014-01-04 17:50:44 |
| Checker | SANDEEPC | Date Time: | 2014-01-04 17:50:44 |
| Mod No | 1 | Record Status | Open |
| | | Authorization Status | Authorized |

In this section, you can maintain the following details of Insurance Companies:

Insurance Company Code

Specify a unique code for each insurance company being defined in the system. The insurance company will be identified by this code throughout the system. This is mandatory information and if not provided, you will not be allowed to save the details of the company.

You can use a maximum of 9 alphanumeric characters to create the company code.

Insurance Company Name

After specifying a unique code for the company, you can also specify the full name of the insurance company.

Address

Specify the mailing address of the insurance company being defined. You can maintain a maximum of four lines of address. Each line of address can accommodate a maximum of 105 alphanumeric characters.

Telephone Number

You can also capture the telephone number of the insurance company.

Fax Number

Specify the Fax number of the insurance company.

Note

The insurance company will be available for association with Bill contracts only after you authorize the company details.

Account Details

Here you can specify the following details for insurance settlement:

Customer

Specify the customer identification number of the insurance company. The adjoining option list displays all valid, open and authorized customers maintained in the system. You can select the appropriate one.

Account

Specify the customer account number of the insurance company. The adjoining option list displays all valid, open and authorized customer accounts attached to the chosen customer identification number. You can select the appropriate one.

Based on the account specified, the branch in which the account resides is displayed alongside.

3.7.2 Specifying Values for the UDFs

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Browser by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

Click the 'Exit' button to exit the screen.

3.7.3 Operations that You can Perform on a Insurance Company Record

In addition to creating the details of an insurance company, you can perform the following operations on an existing record:

- Unlock the record (to amend the details)
- Delete an unauthorized record
- Close the record

- Reopen the closed record

Please refer to the manual on Common Procedures for details of these operations.

3.8 Exchange Rate Type based on Transaction Amount

This section contains the following topics

- [Section 3.8.1, "Application of Exchange Rate Type based on Transaction Amount"](#)
- [Section 3.8.2, "Specifying the Exchange Rate Maintenance Details"](#)
- [Section 3.8.3, "Specifying Values for the User Defined Fields"](#)

3.8.1 Application of Exchange Rate Type based on Transaction Amount

Oracle FLEXCUBE allows you to apply different exchange rates based on the amount involved in the transaction. The cut-off amount slabs are maintained in the local currency of your bank.

If the transaction currency is not the local currency, the system will first convert the transaction amount into the local currency equivalent using the Standard Mid Rate. This is necessary as the cut-off amount slabs are maintained in the local currency. The system will then validate the converted amount against the different amount slabs to determine the appropriate rate type. This is the rate type that will be used for the actual conversion of the transaction currency into the local currency equivalent.

You can capture the exchange rate types for different amount slabs through the screen. You can invoke the 'Bills and Collections Exchange Rate Type Maintenance' screen by typing 'BCDAMTEX' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

| Fields | Maker | Date Time: | Mod No | Record Status |
|--------|---------|------------|--------|----------------------|
| | Checker | Date Time: | | Authorization Status |

In this screen, you can specify the amount slabs for a branch, module and product combination.

Branch Code, Module Code and Product Code Combination

Each branch of your bank is identified by a unique code. All authorized and active branch codes are available in the option list. You can select the appropriate branch code from the list.

Like wise, all the modules (like Finance & Deposits, Letters of Credit, Bills & Collections, Funds Transfer etc) available in your bank are also displayed in an option list. All active and authorized records are available for selection. You can select the appropriate module code from the list.

The various products/services offered by your bank are also available in an option list. Select the product code from the list.

Alternatively, you can also maintain the cut-off amounts that will be applicable for all the branches, modules, and products of your bank. You can make the following selections to do this:

- Branch Code – AL (all branches)
- Module Code – ALL (all modules)
- Product Code – ZALL (all products)

Amount Tag

Amount tags identify the various components (eg Bill Amount, Finance Principal, LC Amount etc.) involved in a contract.

You can maintain the cut-off amount slabs for:

- All Amount Tags - The maintenance will be applicable to all the amount tags available in the system (Module tags and Non-module tags).
- Module Tags - The amount tags that are specific to a particular module are known as Module Tags. For eg the amount tag PRINCIPAL is specific to the Finance module, BILL_AMOUNT is defined for the Bills module and so on.
- Non-Module Tags - The amount tags that are internally created by the system are referred to as Non-Module tags. The system will automatically create the amount tags for the Profit, Tax, Charge, and Commission components that you define for a product.

3.8.2 Specifying the Exchange Rate Maintenance Details

In this section, specify the following information:

Basis Amount

You can maintain the different amount slabs in this field. Specify the lower limit of the amount slab here.

Note

For the first slab, the floor basis amount will always be maintained as zero.

Basis Amount To

Specify the upper limit of the slab. The upper limit of the previous amount slab gets defaulted as the Floor Basis Amount. Click the option list to capture each subsequent amount slab.

Currency Rate Type

You can associate a different exchange rate type with each cut-off amount slab that you have maintained. All authorized and active rate types defined in your system are available in the option list. Select the appropriate rate type for each amount slab.

3.8.3 Specifying Values for the User Defined Fields

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Brower by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

Click the 'Exit' button to exit the screen.

4. Defining the Attributes of an Islamic Bills and Collections Product

4.1 Introduction

In this chapter, we shall discuss the manner in which you can define attributes specific to an Islamic Bills and Collections (IBC) product.

This chapter contains the following sections

- [Section 4.2, "Characteristics for a Product"](#)
- [Section 4.3, "Specifying the Role Details"](#)
- [Section 4.4, "Specifying Event Details"](#)
- [Section 4.5, "Specifying Branch Details"](#)
- [Section 4.6, "Specifying Customer Details"](#)
- [Section 4.7, "Specifying Preferences for a Product"](#)
- [Section 4.8, "Specifying The Charges"](#)
- [Section 4.9, "Specifying MIS Details"](#)
- [Section 4.10, "Specifying ICCF Details"](#)
- [Section 4.11, "Specifying Discount Accrual Details"](#)
- [Section 4.12, "Specifying Tax Details"](#)
- [Section 4.13, "Specifying Tracer Details"](#)
- [Section 4.14, "Specifying Free Format Text Details"](#)
- [Section 4.15, "Documents for a Product"](#)
- [Section 4.16, "Status Details"](#)
- [Section 4.17, "Specifying Field Details"](#)

4.2 Characteristics for a Product

You can create a bills and collections product in the 'Islamic BC Product Maintenance' screen, invoked from the Application Browser. You can invoke the 'Islamic BC Product Maintenance' screen by typing 'IBDPRMNT' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. In this screen, you can enter basic information relating to an IBC product such as the Product Code, the Description, etc

Islamic BC Product Definition

New

| | | | |
|--|--|------------------------|--------------------------------|
| Product Code * | Product Description * | Tenor Code | Sight Usance Multi-Tenor |
| Product Type * | Description | Document | Clean Documentary |
| Slogan | | Under Letter of Credit | Yes No |
| Product Group | Change of Operation Allowed | | |
| Product Group Description | <input type="checkbox"/> Acceptance To Advance <input type="checkbox"/> Acceptance To Discount <input type="checkbox"/> Collection To Purchase <input type="checkbox"/> Discount To Collection <input type="checkbox"/> Purchase To Collection <input type="checkbox"/> Acceptance To Forfaiting <input type="checkbox"/> Discount To Forfaiting <input type="checkbox"/> Collection To Transfer <input type="checkbox"/> Collection to Discount | | |
| Start Date | End Date | Remarks | Operation * |
| Reimbursement | | | |
| <input type="checkbox"/> Reimbursement Claim | | | |

Accounting Roles | Events | Branch & Currency | Customer | MIS | Preferences | Discount Accrual | Tracers | Free Format Text | Document | Profit | Charges | [Tax](#) | [Status](#) | [Fields](#)

| | | | |
|---------|------------|--------|----------------------|
| Maker | Date Time: | Mod No | Record Status |
| Checker | Date Time: | | Authorization Status |

[Exit](#)

The primary attribute of a product is whether the bills linked to it are either:

- Import Bills under LCs
- Import Bills not under LCs
- Export Bills under LCs
- Export Bills not under LCs
- Incoming Collections
- Outgoing Collections
- Usance or Sight Bills
- Documentary or Clean Bills

The first attribute you define for a product is its Type. Once you have made this basic classification you can tailor the product to suit your requirements. To explain further, within the broad categories of the type of Bills listed above you can further define attributes that are characteristic to each type. Each of these types that you define, with its distinctive features, constitutes a Product in Oracle FLEXCUBE.

Since you define products for convenience, all the Bills involving the product inherit the attributes defined for the product. Yet, you have room for flexibility. You can change the inherited attributes of a specific bill to suit your requirement at the time of processing it.

For any product you create in Oracle FLEXCUBE, you can define generic attributes, such as branch, currency, and customer restrictions, profit details, tax details, etc., by clicking on the appropriate icon in the horizontal array of icons in this screen. For an IBC product, in addition to these generic attributes, you can specifically define other attributes. These attributes are discussed in detail in this chapter.

You can define the attributes specific to an IBC product in the Product Definition screen and the IBC Product Preferences screen. In these screens, you can specify the product type and set the product preferences respectively.

For further information on the generic attributes that you can define for a product, please refer to the following Oracle FLEXCUBE User Manuals under Modularity:

- Product Definition
- Profit
- User Defined Fields
- Settlements

4.2.1 Defining Characteristics for a Product

The characteristics that you define for a product helps distinguish it from another. The entries that are passed, the messages that are generated and the processing of bills involving this product are determined by the characteristics that you define for it. You can indicate characteristics like:

Product Code

Select the product code from the option list provided.

Product Description

Specify a description for the product.

Product Type

An important detail in defining a product is to specify the type of product you are creating. A Bill product that you create in Oracle FLEXCUBE can be of the following types:

- Import
- Export

The type of bill product you are creating determines the operations that can be performed on a bill.

Description

Description of the product type selected.

Slogan

Here you can specify a slogan for the product, if required.

Product Group

Select the group to which the product is associated, from the option list provided.

Product Group Description

Description of the product group selected,

Start Date

Specify the start date for the product.

End Date

Specify the end date for the product.

Remarks

Enter any remarks related to the product, if required.

Operation

This indicates the operation that is allowed for the bills linked to a product. The operation that you can select for the product is determined by the type of bill product you define (import, export, and collection). The operation type selected for the bill determines the type of accounting entries passed and the messages that are generated.

You can select an operation from the option list available. The type of operation that you can perform on a bill has been represented below:

| Incoming (International and Domestic) | Outgoing (International and Domestic) |
|--|--|
| Advance | Negotiation |
| Payment | Payment |
| Discounting | Discounting |
| Collection | Collection |
| Acceptance | Acceptance |
| Purchase | Purchase |

Tenor Code

The tenor that you define indicates when the bills linked to the product will be paid (immediately or after a usance period).

The bills linked to a product can be paid either at:

- Sight - Indicating that the bill is paid immediately
- Usance - indicating that bill is paid after a usance period
- Multi-Tenor – Select if you want to pay the bill in multiple tenors

Document

A bill that is drawn under an LC issued at your bank or at another bank can be either clean or documentary. If you indicate that bills under an LC can be processed using the product, you can also indicate the type of LC that the bill was drawn under. The options available are:

- Clean - indicating that no documents are required to process the bills linked to this product
- Documentary - indicating that documents are required for the processing of bills linked to this product

Under Letter of Credit

The bills that you process at your bank can be drawn under an LC that was issued at your bank or at another bank. You can indicate whether bills drawn under an LC can be processed using the product you are creating.

Reimbursement Claim

Check this option to indicate that the product is applicable for processing reimbursement claims. This field is enabled only when the operation is chosen as 'Payment' and the type is specified as 'Import'.

Change of Operation Allowed

In addition to indicating the operation that is allowed for the bills linked to a product, you also have an option to indicate whether a change of operation is allowed for the bills linked to the product.

Acceptance to Discount

If you are creating a product with operation type 'Acceptance' you can indicate that the bills, which are processed, using this product, can also be discounted.

Acceptance to Advance

If you are creating a product with operation type 'Acceptance' you can also indicate that the bills, which are processed, using this product, can be advanced as well.

Collection to Purchase -

If you are creating a product with operation type 'Collection' you can indicate that the collection bills processed using this product can be purchased as well.

Discount To Collection -

If you are creating an export bill product with operation type 'Discount' click here to indicate that discounted bills processed using this product can be booked for collection also. If you select this option, you should also maintain accounting entries for the events 'BCOL' and 'LCOL'.

Purchase To Collection

If you are creating an export product with operation type 'Purchase' click here to indicate that purchase bills processed using this product be changed to Collection also. If you select this option, you should also maintain accounting entries for the event 'BCOL' and 'LCOL'.

Acceptance To Forfaiting

If you are creating an export product of Bills under LC with Tenor as 'Usance', you can indicate that the bills coming under this product can be forfeited, by checking this option.

This option will be available only if the selected operation for the product is 'Acceptance'.

The system will trigger the event FACP if the bill operation changes from 'Acceptance' to 'Forfaiting'

Discount To Forfaiting

If you are creating an export product of Bills under LC with Tenor as 'Usance', you can indicate that a discounted bill coming under this product can be forfeited, by checking this option.

This option will be available only if one of the two cases is true:

- The selected operation for the product is 'Discount'.
- The selected operation for the product is 'Acceptance' with the change preference 'Acceptance to Discount' checked.

The system will trigger the event FDIS if the bill operation changes from 'Discount' to 'Forfaiting'. If the initial operation for an export bill with tenor 'Usance' is set as 'Acceptance' then you can change the operation to 'Acceptance to Discount'. If 'Acceptance to Discount' is chosen, then you will be able to select any one of the following operations:

- Discount to Collection
- Discount to Forfaiting

On save of the product, the system will check whether the bill product was saved initially with the Forfaiting operations or not. If the product had been saved earlier with any of the forfaiting operations, the system will not allow you to save the product.

The process for changing a bill status is given below:

1. First you have to unlock the contract
2. Secondly, you have to change the operation code
3. Specify the limits tracking parameters for the changed contract

Collection to Transfer

Check this box to indicate that the operation for the contracts created under this product can be changed from Collection to Transfer. You can do this operation only for Collection Bills.

After you save the changes, a BCOL (Collection of Bill under Purchase/Advance/Discount) event is passed for the transaction. During BCOL event, the system will:

- Reverse all the purchased/discounted/advanced assets
- Execute a complete profit accrual
- Pass collection contingent entries
- Pass profit liquidation entries – if profit collection is of arrears type
- If there is any compensation, then it will also be liquidated

Partially liquidated contracts can also be reverted to collection operation. Also, this can be done before/on/after maturity date. In case it is done after the maturity date and if there is any compensation due and compensation accounting entries are defined in BCOL event of product, then it will liquidate the compensation as well. Limits utilization will get matured on triggering the BCOL event. Following are the accounting entries passed during the BCOL:

| Accounting Role | Amount Tag | Dr./Cr. |
|-------------------------|----------------|---------|
| BC CUSTOMER | BILL_OS_AMTEQV | DR |
| BILLSPURCHASED/DISCOUNT | BILL_OS_AMTEQV | CR |
| CONT GL | BILL_OS_AMTEQV | DR |
| CONT OFFSET GL | BILL_OS_AMTEQV | CR |
| BC CUSTOMER | INT_LIQD | DR |
| RECIEVABLE GL | INT_LIQD | CR |
| BC CUSTOMER | PENINT_LIQD | DR |
| RECIEVABLE GL | PENINT_LIQD | CR |

Note

Last two entries of profit liquidation should be defined only for arrears type collection products.

Following are the accounting entries passed during LCOL:

| Accounting Role | Amount Tag | Dr./Cr. Indicator |
|-----------------|----------------|-------------------|
| CONT GL | BILL_LIQ_AMTEQ | CR |
| CONT OFFSET GL | BILL_LIQ_AMTEQ | DR |

| | | |
|----------------|----------------|----|
| BC CUSTOMER | BILL_LIQ_AMTEQ | DR |
| NOSTRO ACCOUNT | BILL_LIQ_AMTEQ | CR |

For forfeited bills, BCOL entries should be defined with MRG_AMT_EQUIV tag instead of BILL_OS_AMTEQV. In LCON event, MRG_LIQ_AMOUNT should be used in place of BILL_LIQ_AMTEQ. This operation type is treated as a foreclosure and outstanding discount accruals are completed unconditionally when the operation is carried out before the maturity date of an IBC contract linked to the product.

Refer to the chapter titled 'Defining Discount Accrual Fee Classes' for more information on discount accruals.

While processing a bill involving the product, you need to book a bill under Discount. If you change the Operation to Collection, the accounting entries defined for BCOL will be passed. When the bill is liquidated, the accounting entries defined for LCOL will be passed.

This operation type is treated as a foreclosure and outstanding discount accruals are completed unconditionally when the operation is carried out before the maturity date of a BC contract linked to the product.

You can refer to the chapter titled 'Defining Discount Accrual Fee Classes' for more information on discount accruals.

The process for changing a bill status in Oracle FLEXCUBE is given below:

4. First you have to unlock the contract.
5. Secondly, you have to change the operation code.
6. Specify the limits tracking parameters for the changed contract.

After you save the changes, a BCOL (Collection of Bill under Purchase/Advance/Discount) event is passed for the transaction. During BCOL event, the system will:

- Reverse all the purchased/discounted/advanced assets
- Execute a complete profit accrual
- Pass collection contingent entries
- Pass profit liquidation entries – if profit collection is of arrears type
- If there is any compensation, then it will also be liquidated

Partially liquidated contracts can also be reverted to collection operation. Also, this can be done before/on/after maturity date. In case it is done after the maturity date and if there is any compensation due and compensation accounting entries are defined in BCOL event of product, then it will liquidate the compensation as well.

Limits utilization will get matured on triggering the BCOL event.

Following are the accounting entries passed during the BCOL:

| Accounting Role | Amount Tag | Dr./Cr. Indicator |
|-------------------------|----------------|-------------------|
| BC CUSTOMER | BILL_OS_AMTEQV | DR |
| BILLSPURCHASED/DISCOUNT | BILL_OS_AMTEQV | CR |
| CONT GL | BILL_OS_AMTEQV | DR |

| | | |
|----------------|----------------|----|
| CONT OFFSET GL | BILL_OS_AMTEQV | CR |
| BC CUSTOMER | INT_LIQD | DR |
| RECIEVABLE GL | INT_LIQD | CR |
| BC CUSTOMER | PENINT_LIQD | DR |
| RECIEVABLE GL | PENINT_LIQD | CR |

Note

Last two entries of profit liquidation should be defined only for arrears type collection products.

Following are the accounting entries passed during LCOL:

| Accounting Role | Amount Tag | Dr./Cr. Indicator |
|-----------------|----------------|-------------------|
| CONT GL | BILL_LIQ_AMTEQ | CR |
| CONT OFFSET GL | BILL_LIQ_AMTEQ | DR |
| BC CUSTOMER | BILL_LIQ_AMTEQ | DR |
| NOSTRO ACCOUNT | BILL_LIQ_AMTEQ | CR |

Note

For forfeited bills, BCOL entries should be defined with MRG_AMT_EQUIV tag instead of BILL_OS_AMTEQV. In LCON event, MRG_LIQ_AMOUNT should be used in place of BILL_LIQ_AMTEQ.

Collection to Discount

Check this box if you want to change the operation from 'Collection' to 'Discount'.

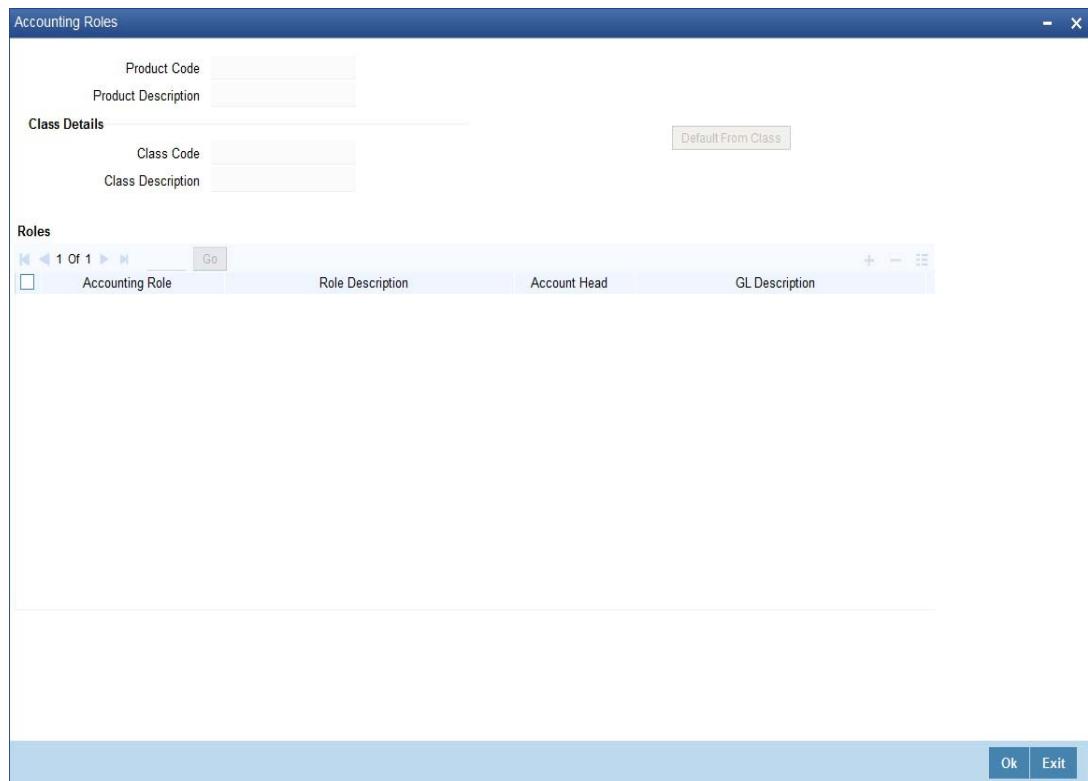
If an under LC Bill needs to be partially financed, the same can be booked under Collection and then moved to Discount operation with partial Discount.

Payment Operation is not supported for multi-tenor products; however, a multi-tenor contract can be booked with collection operation and then liquidated when it has to be marked as payment.

4.3 Specifying the Role Details

Click the 'Accounting Roles' button to define Accounting Roles for the product you are creating.

In the screen that corresponds to this icon you can map Accounting Roles to Accounting Heads.

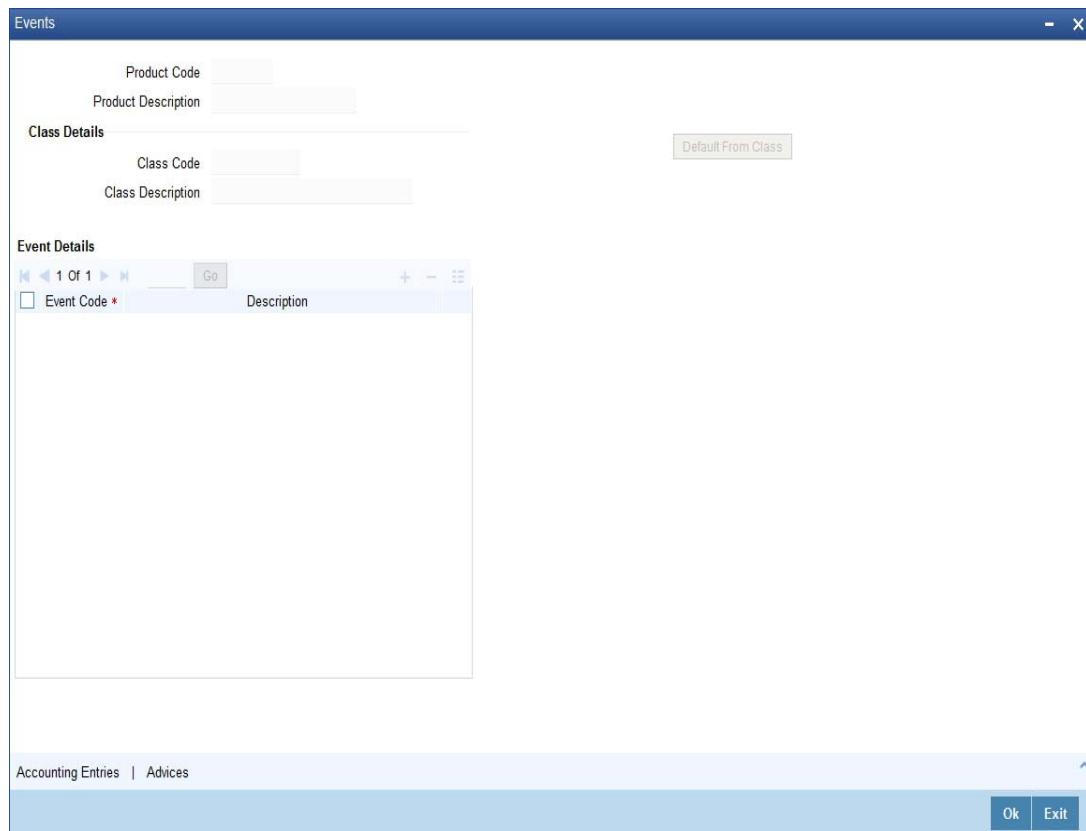


The screenshot shows the 'Accounting Roles' window. At the top, there are fields for 'Product Code' and 'Product Description'. Below these are 'Class Details' fields for 'Class Code' and 'Class Description', with a 'Default From Class' button. The main area is titled 'Roles' and displays a grid with one row. The grid columns are 'Accounting Role' (checkbox), 'Role Description', 'Account Head', and 'GL Description'. The row shows 'Accounting Role' as checked, 'Role Description' as '1 Of 1', 'Account Head' as '1 Of 1', and 'GL Description' as '1 Of 1'. At the bottom right are 'Ok' and 'Exit' buttons.

For more information on specifying Accounting Roles, refer 'Products' User Manual under 'Modularity'.

4.4 Specifying Event Details

Click the ‘Events’ button to invoke the ‘Bills - Product Events’ screen. Through this screen, you can specify the details of the Accounting Entries and Advices that have to be generated for the events that take place during the life cycle of a bill.

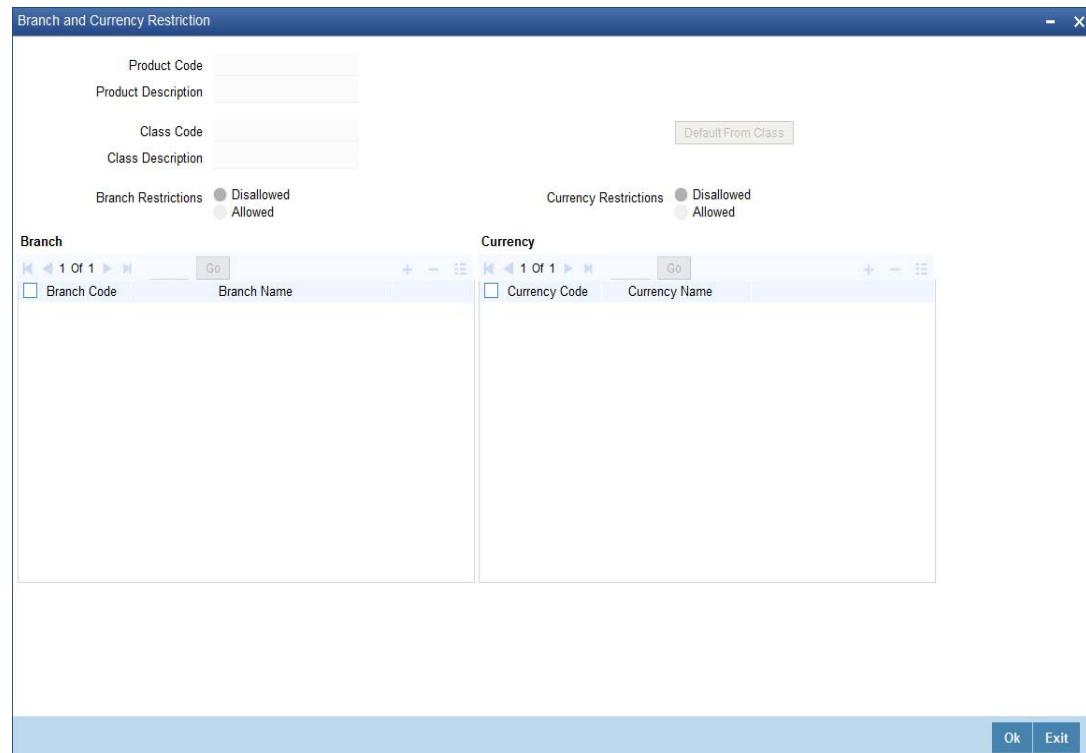


For more information on specifying Event Details, refer ‘Product Definition’ User Manual under ‘Modularity’.

4.5 Specifying Branch Details

Click the ‘Branches & Currency’ button to invoke the ‘Branch/Currency Restriction’ screen. In this screen you have the option of allowing all the branches of your bank to use the product or restricting its use to only some branches. By default when a new product is created no branches will be disallowed.

You can also specify the currencies allowed or restricted for the product. This currency corresponds to the Bill currency. By default when a new product is created no currencies will be disallowed.

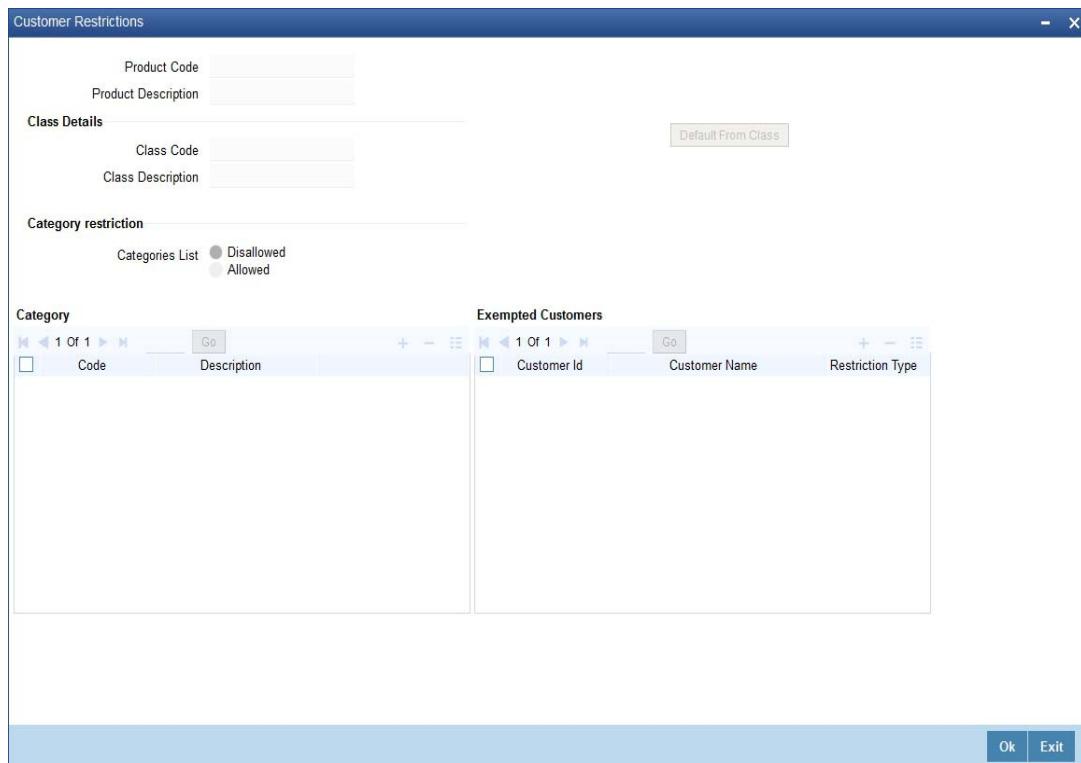


For more information on specifying Branch Details, refer 'Products' User Manual under 'Modularity'.

4.6 Specifying Customer Details

Click the 'Customer' button to invoke the 'Customer Restrictions' screen.

In this screen you can specify the categories of customers or the customers themselves with whom you can enter into bills involving the product.



Customer Restrictions

Product Code
Product Description

Class Details

Class Code
Class Description

Default From Class

Category restriction

Categories List

Category

| Code | Description |
|------|-------------|
| | |

Exempted Customers

| Customer Id | Customer Name | Restriction Type |
|-------------|---------------|------------------|
| | | |

Ok Exit

For more information on specifying Customer Details, refer 'Products' User Manual under 'Modularity'.

4.7 Specifying Preferences for a Product

Preferences are the options available to you for defining attributes that will help distinguish a product. The preferences that you state will ultimately shape the product.

By default, a bill involving a product inherits all the attributes defined for the product. However the attributes defined as the product's preferences can be changed for a bill. Click the 'Preferences' button to invoke the 'Islamic BC Product Preference' screen.

Through this screen you can define preferences for the product you are creating.

The screenshot shows the 'Islamic BC Product Preference' window with the 'Main' tab selected. The window is divided into several sections:

- Product Code:** PBRM
- Product Description:** (empty)
- Limits Monitoring:**
 - Track Accrued Amounts (checkbox)
 - Track Bill Amount For Discounted Bill (checkbox)
 - Limits Tenor Calculation Type: Rolling
- Finance Preferences:**
 - Advance By Finance: Advance By Finance
 - Suspending General Ledger: 261300002
 - Finance Product: (empty)
 - Rate Type: (empty)
 - Rate Code: Buy
 - Crystallization Type: Spawn Finance
 - Default Asset Details: (empty)
- Batch Processing:**
 - Auto Change From Acceptance To Advance: (checkbox)
 - Auto Liquidate IB Contracts: (checkbox)
 - Auto Liquidation Retry Count: (checkbox)
 - Verify Funds: (checkbox)
 - Auto Status Change: (checkbox)
 - Upload Security: (checkbox)
- Past Due Reckoning:**
 - By Goods Arrival Date: (checkbox)
 - Days After Goods Arrival: (empty)
- INCO Term:**
 - Liquidate Using Collateral: (checkbox)
 - Transfer Collateral from LC: (checkbox)
- Rekey Requirements:**
 - Rekey Required: Yes (radio button)
 - Amount: (checkbox)
 - Currency: (checkbox)
 - Customer: (checkbox)
 - Value Date: (checkbox)
 - Maturity Date: (checkbox)
 - Total Paid: (checkbox)
- Acceptance Commission Preferences:**
 - Profit Component: (checkbox)
 - Acceptance Components To Be Collected In: Advance (radio button)
 - Arrears: (checkbox)
- Pay Due Advice:**
 - Notice Days: (checkbox)
 - Before: (radio button)
 - After Days With New Values Required: (checkbox)

At the bottom right are 'Ok' and 'Exit' buttons.

4.7.1 Main Preferences

This section contains the following topics

- [Section 4.7.1, "Main Preferences"](#)
- [Section 4.7.2, "Specifying Main Preferences"](#)
- [Section 4.7.3, "Specifying Profit and Charge Details"](#)

4.7.2 Specifying Main Preferences

The Preferences that you define for a product will be made applicable to all Bills involving the product. The preferences that you can define for a product are discussed below.

4.7.2.1 Indicating Preferences for Limits Monitoring

You can capture the following details regarding Limits Monitoring.

Track Accrued Amounts

You have to specify whether the accrued profit of bills that have not yet been paid should also be considered as the utilized amount for the purpose of credit administration. You can make more than one profit type of component applicable to a bill product. In such a case, one type is designated as the main profit. The following example illustrates how this concept works.

Track Bill Amount for Discounted Bill

Under a discounted bill, the profit that is calculated for the bill is deducted at the time of initiating the bill.

For the purpose of limits tracking, you should indicate whether the actual bill amount or the discounted amount should be tracked, against the limit assigned to the customer under a Credit Line.

Check against this field, to indicate that the actual bill amount should be considered for the purpose, of limits tracking. Leave it unchecked to indicate that the discounted amount should be considered.

Limits Tenor Calculation Type

For tenor-based bills, you can indicate the type or manner in which the bill needs to be tracked. The tenor calculation type can be either of the following:

- Fixed
- Rolling

If you indicate fixed for a tenor-based bill, through out its tenor, it will be tracked against the relevant credit line.

4.7.2.2 Indicating Profit Preferences

In this section specify the following details:

Advance by Financing

Checking this option allows you to book finance. Finance booking is allowed only during final liquidation and is not allowed during partial liquidation of bill. Once you have opted for this option, you need to specify the finance product and the bridge GL in the consecutive fields.

Note

You are allowed to create finance only for import bills that are of Acceptance type.

Suspense General Ledger

To create finance, you need to transfer the principal from Bills to Finances. For this purpose, a Bridge GL has to be specified in this field. Select the GL from the option list.

The Suspense GL selected as a part of the crystallization preferences is used as a bridge for transfer of the charges in bill contract transferred from the LC.

Note

The system displays only GL's in the option list and will *not* display any customer accounts.

Financing Product

After opting to book finance, you need a finance product to create finance. Choose the finance product from the option list. The finance will be created using this product at the time of liquidating the bills.

Note

Only Finance products will be displayed in the option list.

Rate Type

Select the appropriate rate type in case the charge / commission components transferred onto the finance are in different from the finance currency, from the option list. This exchange rate will also be used in the case of the finance currency is different from the bill currency to arrive at the finance amount.

Rate Code

Select the appropriate rate code in case the charge / commission components transferred onto the finance are in different from the finance currency, from the option list. This exchange rate will also be used in the case of the finance currency is different from the bill currency to arrive at the finance amount.

Crystallization Type

Select the type of bill crystallization from the drop down list. The two values allowed here are Spawn Finance and Linked Contracts.

- Spawn Finance – Selecting this indicates that the finance contract is to be spawned on the maturity date of the bill
- Linked Contracts – Selecting this indicates that a finance will be manually linked to the bill

Note

If the crystallization type parameter is set to – linked finance, the Auto liquidate Flag in the BC contract would be set to 'Y' and the user shall not be allowed to modify the same.

Default Asset Details

This check box is used to default the goods details from the Bills Contract to the multiple assets details of the loan. Check this box for the system to validate the following:

- The flag 'Advance by Finance' is checked.
- The finance product linked has 'Multiple Asset' option checked with the Asset type as 'Goods Info' in its preferences.

4.7.2.3 Exchange Rates for Charges Accounting in case of Linked Contracts

In case of linked contracts, the finances amount is computed at the time of booking of the finances contract.

If the charges and commission in the bill, carried forward from the LC are to be a part of the crystallized finance and are defined in a currency different from the finance currency, the system uses the rate type and rate code maintained as a part of the bills crystallization product preference.

Since the actual crystallization event which performs the accounting for the charges occurs at a later date (on the initiation date of the finance or the maturity date of the bill), the exchange rate, if a re pickup is done, can be different from the one used to arrive at the finance amount. In order to overcome this discrepancy, the system internally stores the exchange rate used in the computation of the finance amount as a part of new charges and commission transfer.

It is these exchange rates that get used subsequently as a part of the bills crystallization accounting for the appropriate charges and commission components transfer onto the Finances – Bills bridge GL.

4.7.2.4 Specifying the Past due Reckoning Status of a Bill

The Past Due Status preferences that you define for a product default to the bills processed under it.

By Goods Arrival Date

In the 'Islamic BC Product Preferences' screen, you can indicate if the past due status (of bill contracts entered under the product) should be determined with respect to the Goods Arrival Date.

Days after Goods Arrivals

If you opt to determine the past due status with respect to the Goods Arrival Date, you can enter the *number of days* vis-à-vis the Goods Arrival Date that should determine the past due status. The following example illustrates what this implies.

4.7.2.5 Specifying Batch Processing Preferences

You can specify the following preferences related to Batch Processing:

Auto Change From Acceptance to Advance

A product to cater to the acceptance type of bills is being created. You can indicate whether the bills linked to this product, should be automatically converted into a payment type of bill, on its liquidation date.

Auto Liquidate BC Contracts

Components of a bill can be liquidated automatically or manually. In the Product Preferences screen, you can indicate whether the mode of liquidation is to be automatic or manual.

If the automatic mode of liquidation is specified, a bill will be automatically liquidated on the day it falls due, by the Contract Auto Liquidation function run as part of the BOD processing. If a bill for which you have specified auto liquidation matures on a holiday, the bill will be processed based on your holiday handling specifications in the Branch Parameters table.

- If you have specified that the processing has to be done on the last working day before the holiday, a bill maturing on a holiday will be liquidated during the End of Day processing on the last working day.
- If you have specified that the processing has to be done only up to the system date, the bills maturing on a holiday will be processed on the next working day, during the Beginning of Day process.

If you do not specify auto liquidation, you have to give specific instructions for liquidation through the Manual Liquidation screen on the day you want to liquidate the bill.

Verify Funds

Check this option to check the available balance in settlement account of a bills contract during its auto liquidation. If you check this option, the system verifies the balance only to cover the bill amount. Charges associated with the bill liquidation will not be considered.

If the account has insufficient funds during manual liquidation of a bills contract, the system does not generate advices to issuing bank and claiming bank. An error message is displayed in such instances.

Auto Status Change

A status change is one in which the status of a bill changes from one to the next.

If you specify that status changes have to be carried out automatically, the status of the bill will be changed after the specified number of days. If not, you have to change the status of a bill, through the bill processing function. In the Bills - User Defined Status Maintenance screen, you can specify whether the status change should be in the forward or reverse direction. Other details related to the status change can also be specified here.

Even if automatic status change has been specified for a product and therefore a bill involving it, you can manually change the status of a bill, before the automatic change is due. It can be done through, the Contract On-line Details screen.

If a product has been specified with manual status change, you cannot specify automatic status change, for a bill involving the product.

Note

You will be allowed to specify whether automatic status change should be in the forward or reverse direction in the status maintenance screen only if you specify that automatic status change is allowed for the product.

Upload Security

This needs to be checked if the Bills contract is to be considered as Banker's Acceptance and uploaded as an instrument into the Securities module. The value date of the Bill would be the issue date of the Security and maturity date will be mapped to the redemption date of the security. The Bill amount will be uploaded as the initial and current Face Value of the security.

Liquidate Using Collateral

Check this box to indicate that the bill should be liquidated using the collateral account instead of customer account if the collateral account has sufficient funds.

Transfer Collateral from LI

Check this box to indicate that the collateral amount obtained during LI creation should be transferred to the Bill availed under LI proportionately. This flag is defaulted from product level and can be modified at contract level after which it cannot be changed.

4.7.2.6 Specifying Rekey Requirements

All operations on a bill (input, modification, manual liquidation etc.) have to be authorized by a user other than the one who carried out the operation.

Authorization is a way of checking the inputs made by a user. All operations on a bill, except placing it on hold, should be authorized before you can begin the End of Day operations.

As a cross-checking mechanism to ensure that you are invoking the right bill for authorization, you can specify that the values of certain fields should be entered before the other details are displayed. The complete details of the bill will be displayed only after the values to these fields are entered. This is called the rekey option. The fields for which the values have to be given are called the rekey fields.

If you indicate positively for the cross-checking mechanism, you should also specify the fields that will have to be rekeyed at the time the contract is authorized. You can specify any or all of the following as rekey fields:

- Amount
- Currency
- Customer
- Value date
- Maturity date
- Total Paid

If no re-key fields have been defined, the details of the bill will be displayed immediately once the authorizer calls the bill for authorization.

This facility has been incorporated as a safety measure. It is advisable to indicate positively in these fields as the possibility of human error cannot be discounted. For instance, let us assume that the value date has been input incorrectly for a bills contract. You have specified 'Yes at the Rekey Required field and checked on Value date under it. At the time when the contact is being authorized this field will have to be rekeyed and the error that could have otherwise been overlooked can be corrected.

4.7.2.7 Specifying Preferences for Acceptance Commission

For incoming bills in the acceptance stage, you can collect Acceptance commission. This is different from main profit and compensation profit applicable to advance bills. Acceptance profit can be either fixed profit or floating profit or special profit.

Profit Component

To compute and accrue acceptance commission, you need to associate a profit component. Select the profit component from the option list. All profit components maintained through the product 'ICCF Details' screen are made available here.

During acceptance, you have not funded your customer. If you select an acceptance profit commission component here and click on the 'OK' button, system checks whether the 'Consider as Discount' option is checked at the corresponding product 'ICCF Details' screen. If checked, system does not allow you to save the same. It gives you an error message. This is because you do not compute IRR during the acceptance stage.

Profit Collection Type

After choosing the profit component, you need to specify the mode in which the Profit is to be collected. Indicate this by choosing either:

- Advance
- Arrears

Note

- Acceptance commission fields are enabled only for 'Incoming Acceptance' Bills.
- Acceptance Commission is **not** considered as the Main Profit component or the Compensation component.

4.7.2.8 Specifying Pay due Advice Generation Preferences

In this section specify the following details:

Notice Days

Specify the number of days before/after maturity when the advice should be generated.

The advice will be automatically generated as part of BOD for all Incoming Collections associated with the product based on the preferences that you specify.

Required

Specify the number of days before/after maturity when the advice should be generated.

The advice will be automatically generated as part of BOD for all Incoming Collections associated with the product based on the preferences that you specify.

Refer to the chapter titled Automatic Processes of this User manual for the procedure to manually generate a Payment due Advice before the automatic generation date.

4.7.2.9 Indicating Rollover Preference

In this section specify the following details:

Allow Rollover

For a Bills product, you can specify whether bill contract can be rolled over into a new bill if it is not liquidated on its Maturity Date.

Checking this box will indicate that the rollover is allowed for the bill, involving the product you are defining. Once you specify this option, the system allows you to change/extend the rollover to a new maturity date.

Rollover is possible on maturity date or after maturity date. However, rollover option is enabled only when:

- The IBC product is an import bill with operation as 'Advance'
- The IBC product is an import bill with operation as Acceptance and Acceptance to Advance option is enabled. However the bill can be rolled over only when the current operation is advance and not when it is in the acceptance stage.
- Both the above products have profit collection type specified as 'Arrears'

For handling Rollover, you will have to maintain two events and associate the relevant accounting roles and amount tags while defining the Bills Product. The two events are:

- ROLL – Triggered on Old Bills Contract
- INIT – Triggered on New Bills Contract

The system posts the following accounting entries when rollover is initiated manually on the bills contract:

| Event | Dr/Cr. Indicator | Accounting Role | Amount Tag |
|-------|------------------|-----------------|----------------|
| ROLL | DR | ROLL_BRIDGE_GL | PRINCIPAL_ROLL |
| ROLL | CR | ADV UNDER LCS | PRINCIPAL_ROLL |
| INIT | DR | ADV UNDER LCS | PRINCIPAL_ROIN |
| INIT | CR | ROLL_BRIDGE_GL | PRINCIPAL_ROIN |

4.7.2.10 Specifying the Discounting Method

As a product preference, you have to specify the discounting method that would be applicable when discounting a bill.

The following options are available:

Discounted (Straight Discounting basis)

The following formula will be used for calculating the discounted value:

$$DV = FV \times \left\{ 1 - \frac{(R \times DTM)}{(DTY \times 100)} \right\}$$

In the formula above,

- DV = Discounted Value
- FV = Face Value
- R = Discount Rate
- DTM = Days to Maturity/Number of Days
- DTY = Number of Days in a year

True Discounted (Discount to Yield basis)

In the Discount to Yield method, the following formula will be used:

$$DV = \frac{FV}{\left\{ 1 + \frac{(R \times DTM)}{(DTY \times 100)} \right\}}$$

Here,

- DV = Discounted Value
- FV = Face Value
- R = Discount Rate
- DTM = Days to Maturity/Number of Days
- DTY = Number of Days in a year

In the True Discounted method, the profit will be computed on the discounted value and not on the Bill Amount.

Note

This option will be available for selection only if you choose the 'Profit Collection Type' as 'Advance'.

4.7.2.11 Specifying Charge Claim Advice

Claim Advice in Swift

Check this box to indicate that the Charge Claim Advice (CHG_CLAIM_ADV) that gets generated as part of LQ EOD batch should be in Swift MT799/MT499 Format.

4.7.2.12 Specifying Brokerage Preference

Allow Brokerage

Check this box to indicate that brokerage should be applicable to all the contracts under this product.

4.7.3 Specifying Profit and Charge Details

Click the 'Profit and Charge Details' tab to specify the profit and charged details.

The screenshot shows the 'Islamic BC Product Preference' window with the 'Profit and Charge Details' tab selected. The window contains the following sections and settings:

- Product Code:** PBRM
- Product Description:** (empty)
- Profit Commission Charge Fees Components:**
 - Start Day: 1
 - Grace Days: 0
 - Start Month: (dropdown menu)
 - Allow Prepayment of Profits: (checkbox)
 - Frequency: Daily (dropdown menu)
 - Interest Components To Be Collected In:
 - Advance (radio button)
 - Arrears (radio button)
- Forfaiting:**
 - Forfaiting Profit Component: (empty)
- Tenor (In Days):**
 - Minimum: 1
 - Maximum: 999
 - Standard: 30
 - Transit Days: (empty)
- Rate Code:**
 - Rate Code:
 - Buy/Sell Rate (radio button)
 - Mid Rate (radio button)
 - Free Collection (radio button)
- Exchange Rate:** (empty)

At the bottom right are 'Ok' and 'Exit' buttons.

4.7.3.1 Specifying Preferences for the Profit Components of a Bill

In this section specify the following details:

Start Day

In the case of monthly, quarterly, half yearly or yearly accruals, you should specify the date on which the accruals have to be done during the month. For example, if you specify the date as 30, accruals will be carried out on that day of the month, depending on the frequency.

If you want to fix the accrual date for the last working day of the month, you should specify the date as 31 and indicate the frequency. If you indicate the frequency as monthly, the accruals will be done at the end of every month. That is, on 31st for months with 31 days, on 30th for months with 30 days and on 28th or 29th, as the case may be, for February.

If you specify the frequency as quarterly and fix the accrual date as 31, the accruals will be done on the last day of the month at the end of every quarter. It works in a similar manner for half-yearly and yearly accrual frequency.

Grace Days

The grace period specifies the period after the repayment date, within which the compensation profit (if one has been defined for the product) will not be applied, even if the

repayment is made after the due date. This period is defined as a specific number of days and will begin from the date the repayment becomes due.

Compensation profit will be applied, on a repayment made after the grace period. The compensation profit will be calculated for the entire period it has been outstanding (that is, from the date the payment was due).

Start Month

If you set the accrual frequency as quarterly, half yearly or yearly, you have to specify the month in which the first accrual has to begin along with the date.

Frequency

Apart from the bill amount, a bill can have other components, such as profit, charges or fees. They can be accrued over the tenor of the bill. The frequency, at which these components should be accrued, can be specified as a Product Preference.

The attributes of the other components are defined in the ICCF sub-system of Oracle FLEXCUBE. However the frequency with which the components should be accrued is specified in this screen.

The system carries out automatic accruals at the frequency specified by you, as part of the End of Cycle processing. However, if the accrual date falls on a holiday, the accruals are done as per your holiday handling specifications in the Branch Parameters screen:

- You could have specified that automatic events for a holiday(s) are to be processed on the working day before the holiday. The accruals falling due on a holiday(s) will be then processed during End of Day processing on the last working day before the holiday.
- You could have specified that the automatic events for a holiday(s) are to be processed on the working day following the holiday; the automatic events falling due on a holiday(s) will be processed on the next working day, during the Beginning of Day processing.

The frequency can be one of the following:

- Daily
- Monthly
- Quarterly
- Half yearly
- Yearly

Profit Collection Type

After choosing the profit component, you need to specify the mode in which the Profit is to be collected. Indicate this by choosing either:

- Advance: If the profit component of a bill is to be collected in arrears, the profit is collected on the maturity date of the bill.
- Arrears: When profit is to be collected in advance, it will be collected at the time of initiating the bill.

4.7.3.2 Specifying Forfeiting Details

Forfeit Profit Component

For bills that can be forfeited, you need to specify the profit component at the product preference level. The adjoining option list displays all the profit components (except the main profit component) attached to the product. You can select the appropriate one.

4.7.3.3 Specifying Tenor Related Details

You can set the Standard, Minimum and the Maximum limits for tenor based bills. The tenor details that you specify for a bill product, is always expressed in days.

Minimum

You can fix the minimum tenor of a product. The tenor of the bills that involve the product should be greater than or equal to the Minimum tenor that you specify.

Maximum

You can fix the maximum tenor of a product. The tenor of the bills that involve the product should be less than or equal to the Maximum tenor that you specify.

Standard

The standard tenor is the tenor that is normally associated with a bill, involving a product. The standard tenor of a bill is always expressed in days and is applicable to all bills involving the product. If you do not specify any specific tenor while processing a bill, the standard tenor will be applicable to it. However, the standard tenor applied on a bill can be changed during bill processing.

Note

You can create a product with the standard tenor as zero. While processing a bill involving such a product, you will need to specify the maturity and the expiry date of the bill.

If you attempt to save the bill without entering the expiry or maturity date you will be prompted for an override.

Transit Days

The transit days is used to compute the maturity date of the bill. Enter the transit days for the bill. The system does not allow you to save the record in case the transit day exceeds the standard tenor.

4.7.3.4 Specifying the Rate Code Details

In this section specify the following details:

Buy/ Sell Rate

Select this option if you want to specify Buy/Sell rate for exchange.

Mid Rate

If it is a cross currency bill the exchange rate that has to be used for conversion can be mentioned as MID/BUY/SELL rate. Select this option if you want to specify the exchange rate as Mid rate.

Free Collection

Check this option if you wish to use the product for free collection.

4.7.3.5 Specifying Exchange Rate Related Details

You can capture the details regarding the exchange rate here.

Default Rate Type

You can specify the exchange rates that are to be picked up and used for, liquidating the Bill Amount, Profit and Charge components of a bill. You can indicate that the standard rate prevailing, as of the issue date of the bill should be used. You can also specify an exchange rate of your choice.

The possible values for the rate pickup are:

- As per Standard rate
- As input in the Contract

If you specify 'As input' in the contract, then the system computes the components of the bill, based on your input in the Exchange rate field, in the Bills Contract Main screen.

If you choose 'As per standard rate' the system computes the applicable components, by picking up the exchange rates as of the transaction date, from the Currency table maintained in the Core Services module of Oracle FLEXCUBE.

Override Variance Limit

For a Bills product, you can specify the exchange rate type to be used to process the bill amount, the profit, charge or fee components of the bill. At the time of entering a contract involving a product, you have the option of, changing the exchange rate defaulted from the product and specifying an exchange rate, of your choice.

The exchange rate variance is applicable only if you have decided to change the standard rate defaulted from the currency table and if the contracts linked to the product involves a foreign currency.

You can specify the minimum and maximum limit by which, the exchange rate entered for contracts involving this product can exceed the standard exchange rate.

In the 'Override Variance Limit' field, specify the minimum percentage over which you can exceed the normal exchange rates.

Maximum Variance

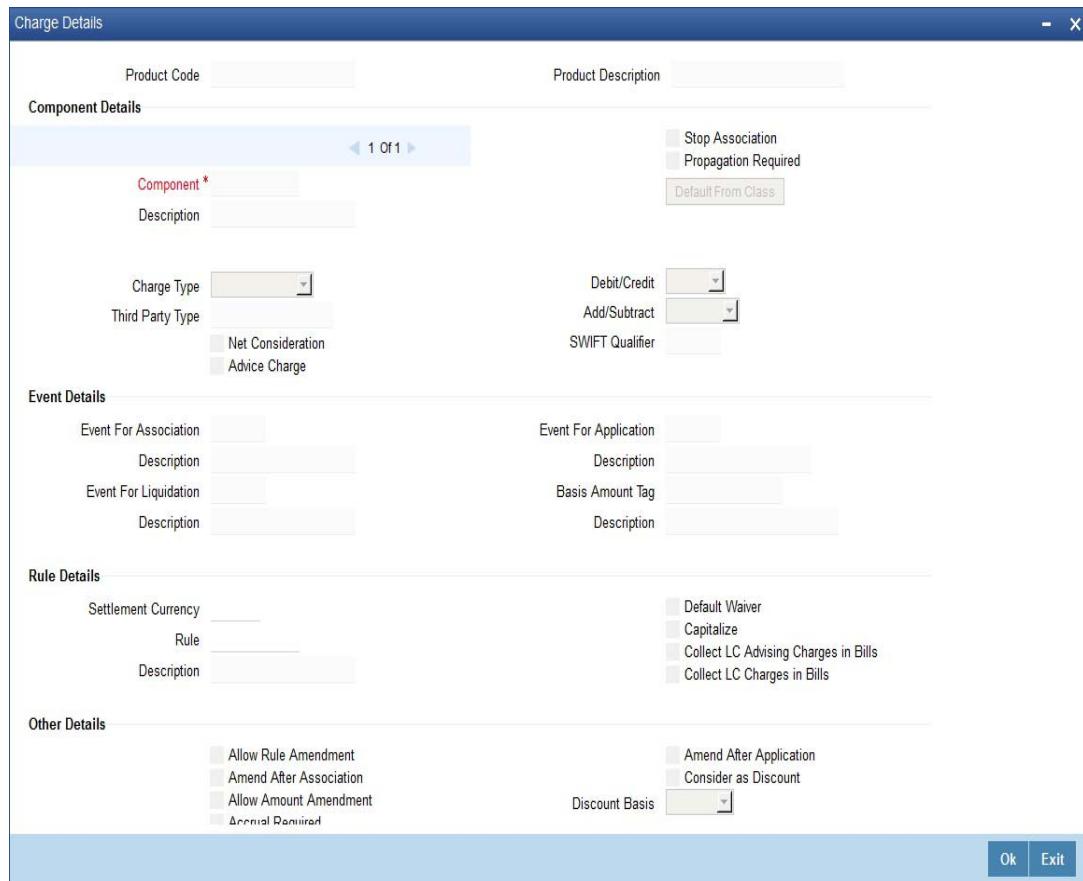
In the Maximum Variance field specify the maximum percentage up to which you can exceed the normal exchange rate.

Their Charges

Here you can define the charge component for the charges that are due to the counterparty bank.

4.8 Specifying The Charges

Click the 'Charges' button to invoke the 'Charge Details' screen. In this screen, you can define the charge component for the charges that are due to the counterparty bank.



Charge Details

Product Code _____ Product Description _____

Component Details

Component * _____ Description _____

Charge Type _____ Debit/Credit _____

Third Party Type Net Consideration Add/Subtract _____

Advice Charge SWIFT Qualifier _____

Event Details

Event For Association _____ Event For Application _____

Description _____ Description _____

Event For Liquidation _____ Basis Amount Tag _____

Description _____ Description _____

Rule Details

Settlement Currency _____

Rule _____

Description _____

Default Waiver
 Capitalize
 Collect LC Advising Charges in Bills
 Collect LC Charges in Bills

Other Details

Allow Rule Amendment
 Amend After Association
 Allow Amount Amendment
 Accrual Required

Amend After Application
 Consider as Discount

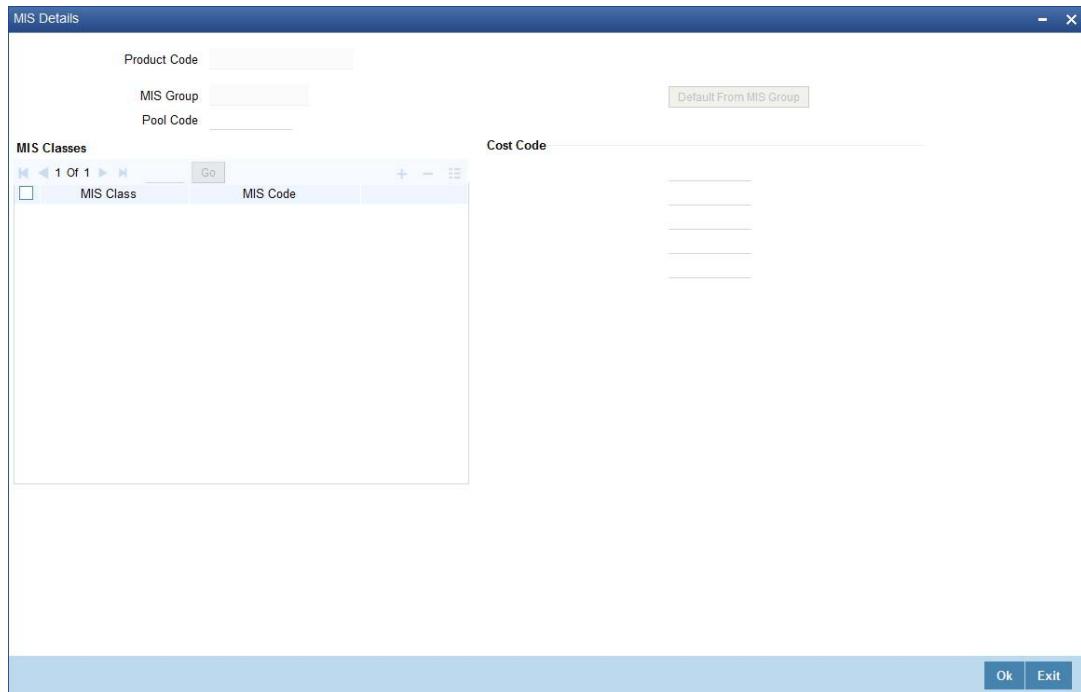
Discount Basis _____

Ok Exit

The steps involved in processing charges for a contract, i.e. defining charge rules, defining charge classes, associating charge classes with a product, and amending charge details to suit a contract are explained in the Building Charge Components User Manual.

4.9 Specifying MIS Details

Click the 'MIS' button to define Management Information Details (MIS) details for the product you are defining.



For more information on specifying MIS Details, refer 'Products' User Manual under 'Modularity'.

4.10 Specifying ICCF Details

Click the 'Profit' button to define the Profit that is to be collected for Bills involving this product.

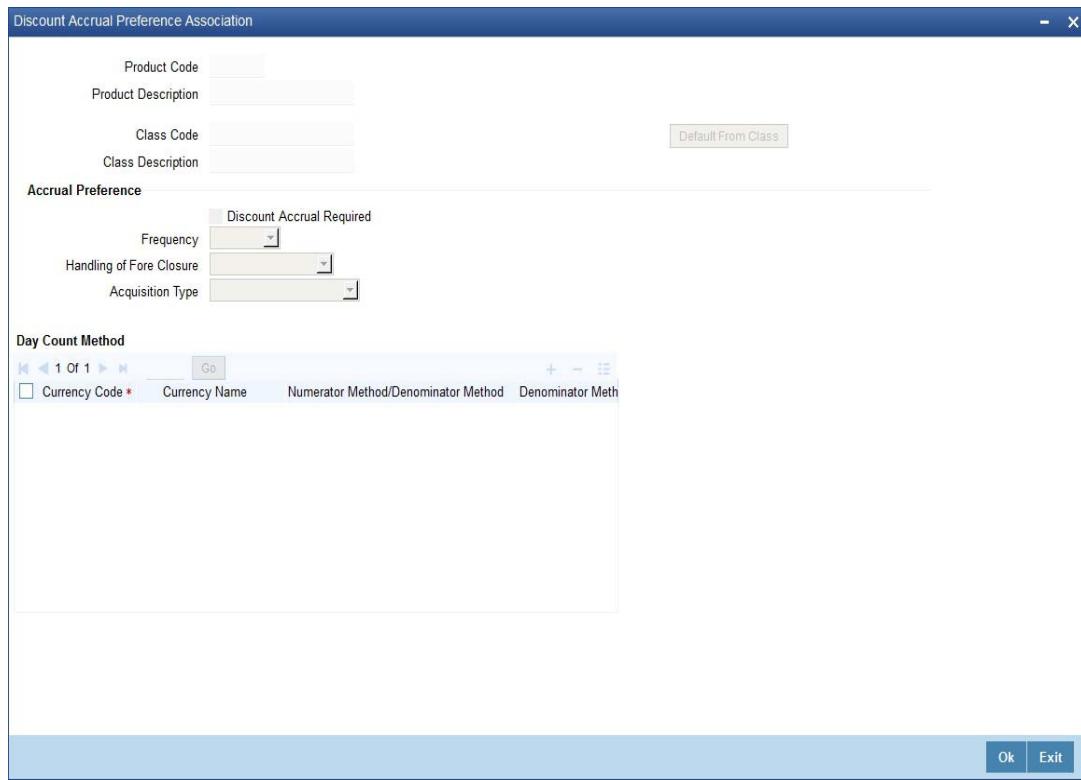
ICCF Details

| | |
|---|--|
| Product Code | Product Description |
| Basis | |
| Amount Type | Category <input type="button" value="Expected"/> |
| Pre Payment Method <input type="button" value="FLEXCUBE"/> | Settlement Currency |
| Stop Application | Level Number |
| Propagation Required | Main Component |
| Accrual Required | Negative Interest Allowed |
| Allow Amendment | Bulk Amount |
| Consider as Discount | Link Contract As Rate Code |
| Collection Type <input checked="" type="radio"/> Advance | Units <input type="button" value="Days"/> |
| <input type="radio"/> Arrear | Grace Period |
| Negative Class Code | |
| Profit | |
| Rate Type <input type="button" value="Fixed"/> | Code Usage <input type="button" value="Auto"/> |
| Rate Code | Reset Tenor |
| Borrow Lend Indicator <input type="button" value="Borrow"/> | Margin Basis <input type="button" value="Facility"/> |
| Rate Cycle Type <input type="button" value="Up"/> | Margin Application <input type="button" value="Periodic"/> |
| Event | Event Description |
| Rule | Rule Description |
| Component* | Description |
| ◀ 1 Of 1 ▶ | |
| Product Limits | |
| <input type="button" value="Ok"/> <input type="button" value="Exit"/> | |

For more information on specifying ICCF Details, refer 'Interest' User Manual under 'Modularity'.

4.11 Specifying Discount Accrual Details

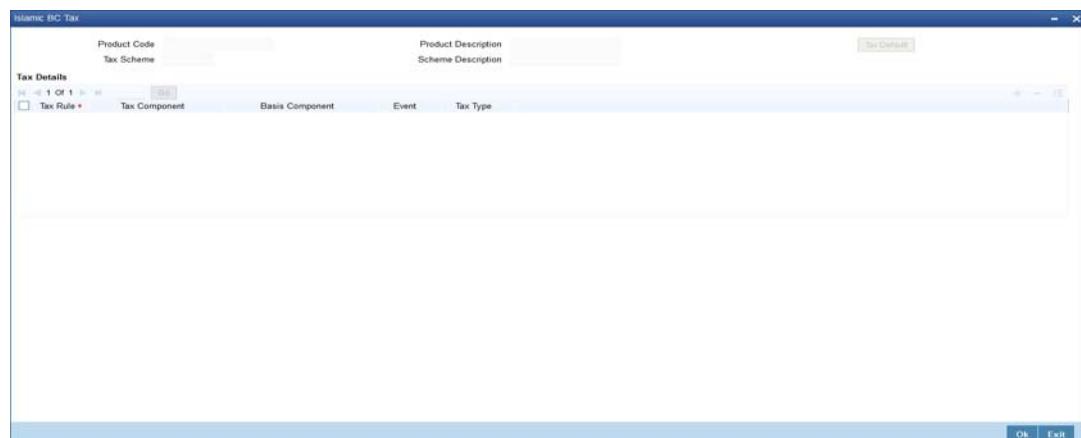
Click 'Discount Accrual' button to invoke the 'Discount Accrual Preference Association' screen. Refer to the Discount Accrual chapter in the same user manual for more details.



For more information on discount accruals, you can refer to the chapter titled 'Defining Discount Accrual Fee Classes' in this manual.

4.12 Specifying Tax Details

Click the 'Tax' button to indicate the tax schemes that are applicable to the product you are creating.



For more information on specifying Tax details, refer 'Tax' User Manual under 'Modularity'.

4.13 Specifying Tracer Details

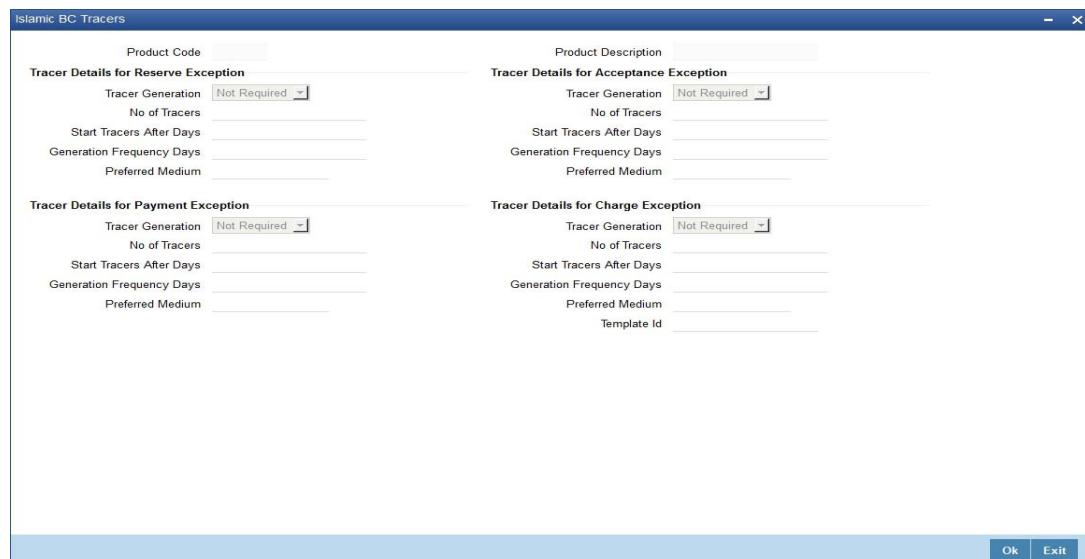
Tracers are reminders, sent to various parties involved in a bill indicating that an exception that has occurred, while processing the bill.

In this screen you can capture tracer details for the following exception events:

- Payment Exception
- Acceptance Exception
- Charge Exception
- Reserve Exception

Reserve Exception – sent by negotiating bank (for bills under LC), if discrepancies are noted and negotiation is done under reserve (right of recourse). The tracers are for reminding resolution of the discrepancies and get stopped when the respective discrepancy is marked as resolved.

The details specified for the product involved in the bill will be defaulted to the contract. You can change the defaults to suit the requirements of the bill you are processing. Click the 'Tracers' button to invoke the 'Islamic BC Traders' screen.



| Tracer Details for Reserve Exception | | Tracer Details for Acceptance Exception | |
|--------------------------------------|--------------|---|--------------|
| Tracer Generation | Not Required | Tracer Generation | Not Required |
| No of Tracers | | No of Tracers | |
| Start Tracers After Days | | Start Tracers After Days | |
| Generation Frequency Days | | Generation Frequency Days | |
| Preferred Medium | | Preferred Medium | |

| Tracer Details for Payment Exception | | Tracer Details for Charge Exception | |
|--------------------------------------|--------------|-------------------------------------|--------------|
| Tracer Generation | Not Required | Tracer Generation | Not Required |
| No of Tracers | | No of Tracers | |
| Start Tracers After Days | | Start Tracers After Days | |
| Generation Frequency Days | | Generation Frequency Days | |
| Preferred Medium | | Preferred Medium | |
| | | Template Id | |

You can specify the following details here:

Tracer Generation

You can indicate whether the exception tracer is applicable to the bill you are processing. You can select one of the following options:

- Required -If you specify that a tracer is applicable to a bill, you should also specify the number of tracers that should be generated, for the exception
- Not Required -You can select this option to indicate that the exception tracer is not applicable, to the bill you are processing
- Till resolved -If you indicate that the tracer should be generated until the exception is resolved, you need not specify the number of tracers that should be sent. This is because the tracer will be generated at the frequency that you specify, until the exception is resolved.

Number of Tracers

If you have indicated that the tracer is applicable, to the bill you are processing, you should also specify the maximum number of tracers that should be generated, for each of the exception events.

By default, the first tracer for all authorized bills linked to this product, will be sent after the number of days that you prescribe, for the product.

Start Tracer after Days

Exception tracers can be generated, only after the maturity date of the bill. While creating a product, you have also indicated the number of days that should elapse after the Bill matures on which the first tracer should be generated.

Generation Frequency Days

You can specify the frequency (in days), with which the tracer should be sent to the concerned parties, involved in the bills linked to this product.

Preferred Medium

For each of the exception tracers that you specify, indicate the preferred medium through which the tracer should be generated to the concerned party.

For a bill involving the product, you can change the medium that is defaulted. The medium you specify here is only the preferred medium, for the exception tracer.

Template ID

Specify the template related to MT799 or MT499 message types. The adjoining option list displays all the templates related to MT799 (if it is under LI) or MT499 (if it is not under LI) message types defined in the 'Swift FFT Template Screen Maintenance' screen. You can choose the appropriate one.

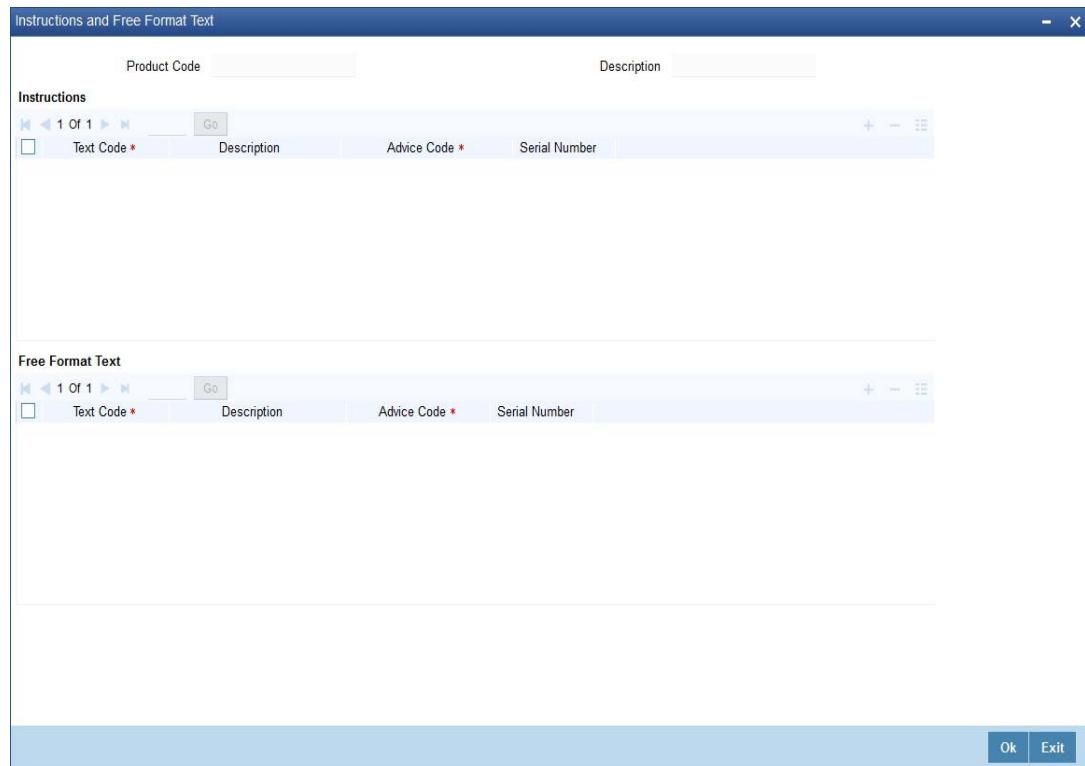
This field is mandatory if the 'Tracer Generation' is indicated as 'Required' and 'Preferred Medium' as 'SWIFT'. This Template id is used while generating Charge and Commission Tracer (CHG_COM_TRACER) in MT799/MT499 swift format as part of LQ EOD Batch if the 'Preferred Medium' is 'SWIFT'.

For further details on Swift FFT Template Screen Maintenance screen, refer the section 'Maintaining SWIFT FFT Template' in the 'Defining Free Format Messages' chapter in the 'Messaging System' User Manual.

4.14 Specifying Free Format Text Details

Free Format Texts (FFTs), Instructions and Document codes applicable to the product you are creating can be defined here. These FFTs and Instructions can appear along with the advices that are generated, during the lifecycle of the Bills linked to this product.

Click the 'Free Format Text' button to invoke the 'Bills and Collections Product – Instructions and Free Format Text' screen.



4.14.0.1 Specifying FFT Details

In this screen specify the FFTs that are applicable, to the bills product you are creating. A list of the standard FFTs that can accompany a bill is maintained in the 'Free Format Text Maintenance' screen. You can select an FFT code from the pre-defined list of FFTs. The description associated with the FFT code you have selected will be displayed.

More than one of the predefined FFTs can be specified for the product you are creating. The FFTs, including the other details that you define for it will be defaulted to all bills involving this product.

While entering a bill contract involving this product, you can however, add to or delete from the defaulted list of FFTs.

4.14.0.2 Specifying whether the FFT should Appear in the Advices Sent for the Bill

You have an option to specify whether the FFT or instruction is for the internal reference of the bank or should it appear on the advices generated, for the bills linked to the product.

If you do not specify an advice code for an FFT or instruction it is assumed that it is for the internal reference of the bank. If the FFT is to appear on the advices, you can specify the advice on which, the FFT or Instruction should be printed. Select an advice code from the list of the advices that you specified for the product, in the Advices screen.

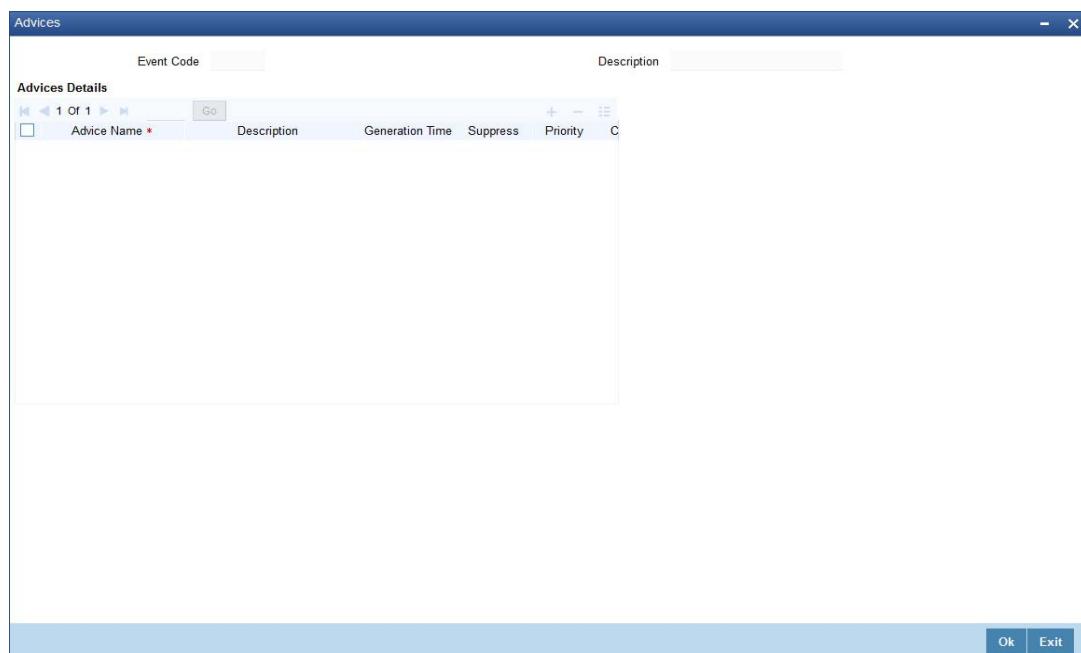
After you have specified details for an FFT, click add icon to add it to the list of FFTs, for the product. Click delete icon to delete an FFT from the screen.

4.14.0.3 Indicating whether advice processing charges need to be collected

Oracle FLEXCUBE provides you with the facility to automatically debit customers of the charges you incur in sending them advices over different media types. When creating a product, you can set up these charges. However, when processing a contract, you can opt to waive these charges.

At the time of saving a contract, the system displays the 'Product Event Advices Maintenance' screen wherein you will be allowed to:

- Suppress an advice from being sent
- Change the Priority of the advice
- Indicate that charges have to be collected from the receiving party.



If you indicate that the customer is the receiver of charges, the system automatically locates the relevant Receiver, Media and Country combination from the available Charge Maintenance Details records, and deducts the charge amount associated with the particular combination. The Charge amount is deducted from the customer account in the specified currency.

Note

If you have not maintained a Charge Maintenance Details record for the particular customer, the system uses the wildcard entry type record to deduct the charge amount.

4.14.0.4 Specifying Instructions Details

Through this screen, you can specify the instructions that are applicable to the Bills product you are creating. A list of the standard instructions that can accompany the bill is maintained in the 'Instructions Codes Maintenance' screen. Select an Instruction code from the list of instructions maintained earlier.

More than one of the predefined Instructions can be made applicable to the product you are creating. The instructions, including the other details that you define for it, will be defaulted to all bill contracts, involving this product.

However, while entering a bill involving this product, you can add to or delete from the defaulted list of instructions.

4.14.0.5 Specifying if the Instruction should Appear in the Advices Sent for the Bill

You have the option to specify whether the instruction is for the internal reference of your bank or should it appear on the advices generated for the bills linked to the product.

If you do not specify an advice code for an instruction it is treated as an internal instruction. If the Instruction is to appear on the advices, you can specify the advice on which, the Instruction should be printed. You can select an advice code from the list of the advices in the Advices screen.

After you have specified details, of the Instructions applicable to a product, click add icon to add it to the list of instructions, for the product. Click delete icon to delete an instruction from the screen.

4.15 Documents for a Product

This section contains the following topics

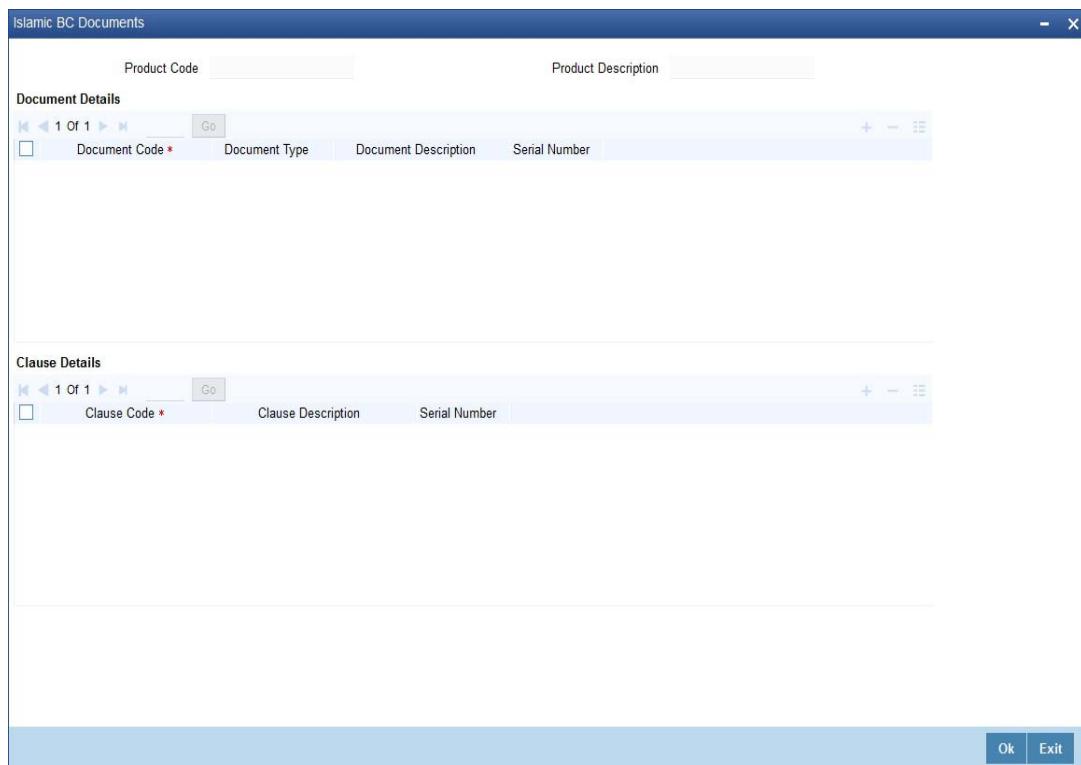
- [Section 4.15.1, "Specifying Documents for a Product"](#)
- [Section 4.15.2, "Specifying the Clauses that should Accompany the Document"](#)

4.15.1 Specifying Documents for a Product

In addition to the Instructions and FFTs that you specify for a product, you can also specify the documents and clauses. Click the 'Document' button to invoke the Islamic BC Document screen to specify the documents and clauses applicable to the product you are creating.

The documents that can be associated with a bill are broadly classified into:

- Transport documents
- Insurance documents
- Invoices
- Other documents (includes packaging list, certificate of origin, etc.).



There are certain standard documents that are required, under a documentary bill. You can specify the documents that are applicable to the bills that are linked to the product.

A list of the standard shipping documents that can accompany the bill is maintained in the Documents Maintenance screen. Along with these documents, you will also be provided with a pre-defined list of documents.

Select a document code from the list of documents maintained earlier. The description and the document type associated, with the code you have selected will be displayed.

You can specify more than one of the predefined documents, for the product you are creating. All the documents that you define for the product will be defaulted to all the bills involving this product. However, while entering a bill you can add to or delete, from the defaulted list of documents.

After you have specified details of the document, click add icon to add it to the list of documents, applicable to the product. Click delete icon to delete a document from the product.

4.15.2 Specifying the Clauses that should Accompany the Document

A clause is a statement that can accompany a document, sent under a bill. After indicating the documents applicable to a product, you can specify the related clauses that should accompany the document.

A list of the standard clauses that can accompany a document required under a bill is maintained in the 'Clauses Maintenance' screen.

From the pre-define list of clauses select the clauses applicable. You can attach more than one clause, to a document that you have specified, for a bills product.

By default, all the clauses including the number of copies that you specify for the product will be sent for all bills involving this product. However, while entering a bill, you can add to or delete, from the defaulted list of clauses.

After you have specified details of the clause, click add icon to add it to the list of clauses, for the document. Click delete icon to delete a clause from the screen.

4.16 Status Details

This section contains the following topics

- [Section 4.16.1, "Specifying Status Details"](#)
- [Section 4.16.2, "Indicating if Status Changes have to be carried out Automatically"](#)
- [Section 4.16.3, "Advices to be Generated for a Status Change"](#)
- [Section 4.16.4, "Specifying the Number of Days for a Status Change"](#)
- [Section 4.16.5, "Changing the GL under which the Bill is Reported"](#)

4.16.1 Specifying Status Details

An Active status is automatically allotted to a bill on its initiation. However, a bill on which payment has not been made, on the due date can pass through more than one status. Click the 'Status' button to invoke the 'Islamic BC Status' screen.

You can define attributes for each status through the User Defined Status Maintenance screen. These attributes are:

- The number of days for which a bill should stay in a particular status, after its repayment date has been reached
- Whether the GL under which it is reported should be changed when there is a status change
- The new GL under which it should be reported

Status

This is the sequence in which, a bill should move to the status you are defining. Usually, more than one status is defined for a product. In this context, you should indicate the sequence in which a bill moves from status to status.

You can also specify the number of days after a repayment falls due that a component has to be moved to the status you are defining.

In case of a component for which repayment is due; you can specify the number of days after the Maturity date, on which the component should be moved, to the status being defined.

Transaction

When the GL under which a component is reported is changed along with the status of a bill, an accounting entry is passed. This accounting entry will be to transfer the component from one GL to another.

A Transaction Code is associated with every accounting entry in Oracle FLEXCUBE. You should indicate the Transaction Code to be used for the GL transfer entries, involved in the status change.

Stop Accrual

You can indicate that accruals (on all accruable components of the bill), should be stopped, when the bill moves to the status being defined. By doing so, you can ensure that your Receivable accounts, for profit and other components, are not updated for a bill on which repayment has been defaulted.

Reverse Accrual

You can indicate that the outstanding accruals (where a component has been accrued but not paid) on the bill should be reversed when it moves to the status that you are defining. If you specify so, the accrual entries passed on the bill, will be reversed when the status change is carried out.

Note

Future accruals should necessarily be stopped, if those done till the date of status change have to be reversed.

Complete Accrual

Check this option to complete accruals.

4.16.2 Indicating if Status Changes have to be carried out Automatically

A forward status change is one in which the status changes from one to the next. In our example, the movement from Active to PDO, PDO to NAB and NAB to Write Off are forward changes.

A reverse status change is one in which the status changes from present status to the previous. Such a situation arises when a payment is made on a bill with a status other than Active.

If you specify that forward changes have to be carried out automatically, the status of the bill will be changed, after the specified number of days. If not, you have to change the status of a bill through the bill processing function. Even if automatic status change has been specified for a product and therefore a bill involving it, you can manually change the status of a bill before the automatic change is due. You can do it through the, Contract On-line Details screen.

If a product has been specified with manual status change, then you cannot specify automatic status change for a bill involving the product.

If you specify, that reverse changes have to be carried out automatically, the status will be changed when a payment is made on a bill with a status, other than Active. If you specify that reverse changes should not be automatic, the status remains unchanged, even if a repayment is made on the bill. The status has to be changed by you through the, Contract Processing function.

A reverse change may also become necessary, when the number of days of default is increased for a product.

If you specify that forward changes or reverse changes have to be carried out automatically, the status changes will be carried out by the Automatic Contract Update function during BOD processing. This is done on the day the change falls due. If the day on which the forward or reverse status change is due happens to be a holiday, then, the processing would depend upon your specifications in the Branch Parameters screen.

If you have not specified that the forward or reverse changes should be carried out automatically, the status remains unchanged till you change it for a bill, through the Contract Processing function.

4.16.3 Advices to be Generated for a Status Change

You can specify whether an advice has to be generated to inform the customer about the status change of the bill. You can also specify the kind of advices, to be generated.

You can generate advices, to notify the customer of the forward status change and possibly urge him to take action, to make the payments for liquidating the outstanding components.

You can specify the advice or message that you want sent to the customer, when a bill moves automatically (forward) into the status you are defining. These messages or advices are maintained by the messaging sub-system of Oracle FLEXCUBE.

4.16.4 Specifying the Number of Days for a Status Change

The number of days after which, a component should be moved to a particular status can vary for each of the components of the bill.

The number of days is always counted as calendar days, from the maturity date specified for the bill. The following example illustrates how this concept works:

4.16.5 Changing the GL under which the Bill is Reported

You may have a GL structure under, which bills in the Active status are reported in on GL, while those with defaulted payments are in different GLs, depending on their status.

For example, the GL structure for Discounted bills for 45 days could be as follows:

| Status | GL |
|--------|----------|
| Active | 1001ASSF |
| PDO | 1001ASSF |
| NAB | 1110ASSC |
| WO | 1111ASSE |

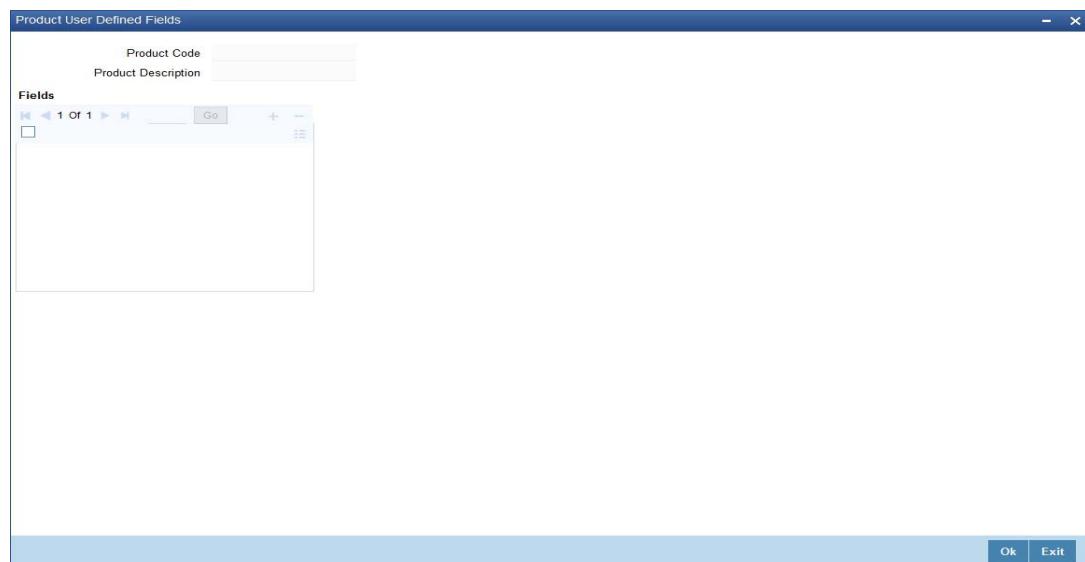
For each component, you should indicate the GL to which it has to be moved, when there is a status change. For principal, the GL will be changed, while for the other components, the receivable accounts will be moved to the new GL.

Specify the accounting role (asset, liability, contingent asset, etc), for the GL into which the bill has to be transferred, when its status changes.

Also specify the new GL (accounting head), under which the bill has to be reported. Select an option from the option list, which displays the description of the GL.

4.17 Specifying Field Details

Click the 'Fields' button to invoke the 'Product User Defined Fields' screen.



In the 'Product User Defined Fields' screen, you can specify the Field Name. Select the Field Name from the option list provided.

5. Processing Islamic Bills

5.1 Introduction

A contract is an instruction, wherein, a customer (drawer) approaches your bank to purchase, negotiate, discount, or send for collection, a financial instrument called a bill. This written instrument is an instruction instructing the drawee of the bill to pay a certain sum of money in favor of your bank or at the order of your bank.

Such an instruction involves a sequence of events, but is treated as one contract in Oracle FLEXCUBE.

A Bills Contract would, therefore, require information on:

- Who is the Drawer of the bill?
- Who is the Drawee of the bill?
- Is the bill drawn under an LC?
- Is it a Sight or Usance bill?
- The operation that your branch is performing on the bill
- The amount for which the bill is drawn and the currency in which it is expressed
- Details of the parties involved in the bill
- Details of the collecting bank (for export bill) or the remitting bank (for import bills)
- Details of the merchandise that was traded
- The documents that should accompany the bill
- Specifications for the transportation of the consignment
- The Insurance Company and the Policy Number

You have defined products to group together or categorize bills, which share broad similarities. Under each product that you have defined, you can enter specific bills, based on the needs of your customers. Each of these will constitute a contract. While products provide a general framework and serve to classify or categorize bills, contracts are customer specific.

By default, a bill inherits all attributes of the product to which it is associated. This means that you will not have to define these general attributes, each time you input a bill involving a product.

This chapter contains the following sections

- [Section 5.2, "Invoking the Islamic BC Contract Detailed Screen"](#)
- [Section 5.3, "Details of a Bill"](#)
- [Section 5.4, "Messages"](#)
- [Section 5.7, "Amend the Bill Amount"](#)

5.2 Invoking the Islamic BC Contract Detailed Screen

You can invoke the 'Islamic Bills and Collections Contract Detailed' screen by typing 'IBDTRONL' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. All the operations for which you have access rights under Islamic Bills & Collections will be displayed. Select 'New' from the Actions menu in the Application tool bar or click new icon. The 'Islamic Bills and Collections Contract Detailed' screen with no values in the fields is displayed.

If you are calling a contract that has already been entered, select Summary under Contract Input. The details of the contracts that you have entered will be displayed in a tabular form. From the summary screen, you can open an existing contract by double clicking the contract.

Through the screens that follow in this section, you can process all type of bills - Import and Export (both domestic and international).

You can choose to enter the details of a contract either by:

- Copying the details, from an existing contract and changing only those details that are different for the contract, you are entering
- Using your keyboard and the option lists that are available at the various fields, to enter the details of the bill afresh

To facilitate quick input, you only need to enter the product code. Based on the product code you choose, many of the fields will be defaulted. You can over write these defaults to suit your requirement. You can also add further, which are specific to the bill like the bill amount.

Acknowledgement Reference Number

Specify the acknowledgement reference number. Alternatively, you can select the reference number from the option list. The list displays all the acknowledgement reference numbers and type of registration maintained at registration screen which are authorized and unprocessed.

Note

System will update the status of registration as 'Processed' and contract reference no at registration screen, if acknowledgement reference number is captured at contract screen and (new) contract is created.

Product Code

Enter the code of the product to which you want to link the contract. You can select an authorized product code from the adjoining option list. The contract will inherit all the attributes of the product you have selected.

Product Description

This is a description of the product code that you have selected.

Contract Reference

The Contract Reference Number identifies a contract uniquely. It is automatically generated by the system for each contract. The Contract Reference Number is a combination of the branch code, the product code, the date on which the contract is booked (in Julian format) and a running serial number for the booking date.

The Reference Number consists of a three-digit branch code, a four-character product code, a five-digit Julian Date and a four-digit serial number.

The Julian Date has the following format:

YYDDD

Here, YY stands for the last two digits of the year and DDD for the number of day(s) that has/have elapsed, in the year.

User Reference

In addition, a contract is also identified by a unique User Reference Number. By default, the Contract Reference Number generated by the system will be taken as the User Reference Number. But you have the option to change the User Ref Number.

Oracle FLEXCUBE also provides you the facility to generate the user reference number in a specific format. However, the number, thus generated will be non-editable.

Note

You can specify a format for the generation of the User Reference Number in the 'Sequence Generation' screen available in the Application Browser. Refer to the Core Services User Manual for details on maintaining a sequence format.

Fund Id

Select the fund id from the adjoining option list. The system defaults the value of Default Mudarabah Fund as fund id.

Operation

The operations that you can perform on a bill are determined by the type of bill you are processing. The operation that you perform on a bill, also determines the accounting entries, that are passed and the messages that will be generated.

You can select an operation from the option list available. The type of operation that you can perform on a bill has been listed below:

| Incoming (International and domestic) | Outgoing (International and domestic) |
|--|--|
| Advance | Negotiation |
| Payment | Payment |
| Discounting | Discounting |
| Collection | Collection |
| Acceptance | Acceptance |
| | Purchase |

The 'Islamic Bills and Collections Contract Detailed' screen is designed to contain 11 tabs along the lines of which, you can enter details of the contract. The 11 tabs are:

| | |
|----------------------|--|
| Main | Click on this tab to enter the essential details of the bill you are processing. |
| Details | In this screen, you can enter the fields that provide detailed information about the contract. |
| Additional | In this screen, you can provide additional information on the contract. |
| Parties | In the screen that corresponds to this tab, you can enter details of all the parties involved in the bill. This screen, along with its fields, has been detailed under the head 'Entering Party Details'. |
| Document | In the screen corresponding to this tab, you can enter details of the documents required under an Islamic bill and the clauses that should accompany the documents. You can also specify details, of the merchandise that was traded and the shipping instructions based on which, the goods were transported. |
| Exception | Click on this tab to enter details of the exception tracers that should be generated for the exceptions that occur while processing the bill. |
| Discrepancies | In the screen that corresponds to this tab, you can enter details of the discrepancies that occur while processing the bill. The screen also captures details of the tracers that should be generated for Reserve exceptions. |
| Rollover | Click on this tab to maintain rollover details for the bill. |
| Drafts | Click on this tab to view the components that make up the Bill Amount. |
| Insurance | Click on this tab to associate the appropriate Insurance Company with the Bill contract. |
| Invoice | Click this tab to define the invoice margin that should be withheld whenever an invoice is raised against a discounted bill. |

| | |
|-------------------------|---|
| Packing Credit | Click on this tab to maintain the packing credit details. |
| Purchase Details | Click on this tab to maintain the purchase details. |
| Multi Tenor | Click on this tab to maintain the multi tenor details. |

On the 'Islamic BC - Contract Input' screen, there is also a horizontal toolbar. The links on this toolbar enable you to invoke a number of functions that are vital to the processing of a bill. These links have been briefly described below:

| | |
|---------------------------|--|
| Events | Click this link to view details of the events, accounting entries and Messages generated for each event in the lifecycle of a bill. |
| Advices/FFT | In the screen corresponding to this link, you can view, suppress and prioritize the advices that are to be generated for a contract. You can also specify the FFTs and Instructions that should accompany the advices generated for the bill. |
| Settlement | This invokes the Settlement screen. Based on the details that you enter in the settlement screens, the bill will be settled. The details of these screens have been discussed in the Settlements manual. |
| Split Settlements | Click on this link to specify split settlement details of the bill. |
| Collateral | In the screen that corresponds with this link, you can reduce the cash offered as collateral for the LC to which the Bill is associated. |
| Charges | Click this link to invoke the Contract Charge Details screen. The Charges and Fees manual details the entire procedure of applying charges to a bill. |
| Tax | This link invokes the Tax services. On invoking this function you can define a tax scheme, the rule details and the amount details of the contract. The Processing Tax manual details the entire procedure of maintaining tax rules and schemes. It also deals with the linking of a tax scheme to a product and the application of the scheme on a bill'. |
| Import License | Click this link to capture import license details, |
| MIS | Click this link to define MIS details for the bill. |
| Finance Preference | Click on this link to invoke the Finance Preference screen. You can maintain the details of the Finance. |
| Drawer/Drawee IC | Click this link to invoke the 'Drawer/Drawee Profit and Charges' screen. You can define the Profit and charge components at the time of initiation of contract. |
| Brokerage | Click this link to specify the details of the broker and brokerage. |

| | |
|------------------------------------|---|
| Linkage Details | Clicking this link invokes the Contract Linkages screen. Here, you can link the bill to funds available in an account or deposit. |
| FX Linkage | This link invokes a screen in which you can link a bill involving a specific counterparty with FX deals involving the same counterparty. |
| Fields | Click this link to enter values for custom fields associated with the bill. |
| Effective Profit Rate | Click on this link to invoke the Commission and Charges Transfer Screen. |
| Profit Dates | Click on this link to capture forfeiting profit computation dates. |
| Finance Accounts | Click on this link to preview the linked finance details. |
| Profit | This link invokes the Profit and Charges or Fees (ICCF) service. The Processing Profit manual deals with the application of profit on a bill. |
| Message Preview | Click this link to view the messages or advices generated for the contract. |
| Charges/Commission Transfer | Click this link to invoke the 'Charges/Commission Transfer' screen. |
| All Messages | Click this link to view all messages associated to contract. |
| Remarks | Click this link to invoke the 'History of Remarks' screen. |
| Common Group Message | Click this link to invoke the common group message screen. |

Enter valid inputs into all the mandatory fields; or to save the contract. The contract can be saved by either clicking the save icon in the toolbar or selecting Save from the 'Actions' menu.

On saving the contract, your User ID will be displayed in the 'Entry By' field at the bottom of the screen. The date and time at which you saved the record will be displayed in the 'Date/Time' field.

A contract that you have entered should be authorized by a user, bearing a different login Id, before the EOD is run. Once the contract is authorized, the ID of the user who authorized the contract will be displayed in the 'Auth By' field.

While authorizing the contract, you can view the values that were modified in a specific version of a bills contract, in the Change Log screen.

Click on the 'Exit' button to go back to the Application Browser.

5.3 Details of a Bill

This section contains the following topics

- [Section 5.3.1, "Entering Details of a Bill"](#)
- [Section 5.3.2, "Main Tab"](#)
- [Section 5.3.3, "Details Tab"](#)
- [Section 5.3.4, "Additional Tab"](#)
- [Section 5.3.5, "Parties Tab"](#)
- [Section 5.3.6, "Documents Tab"](#)
- [Section 5.3.7, "Exception Tab"](#)
- [Section 5.3.8, "Discrepancies Tab"](#)
- [Section 5.3.9, "Rollover Tab"](#)
- [Section 5.3.10, "Viewing Rollover Details of the Original Bill Contract"](#)
- [Section 5.3.11, "Draft Tab"](#)
- [Section 5.3.12, "Insurance Tab"](#)
- [Section 5.3.13, "Invoice Tab"](#)
- [Section 5.3.14, "Packing Credit Tab"](#)
- [Section 5.3.15, "Purchase Details Tab"](#)
- [Section 5.3.16, "Multi Tenor Tab"](#)
- [Section 5.3.17, "Viewing Event Details"](#)
- [Section 5.3.18, "Specifying Advices, FFTs and Instructions for a Bill"](#)
- [Section 5.3.19, "Specifying the Settlement Details"](#)
- [Section 5.3.20, "Capturing Split Settlement Details for a Bill"](#)
- [Section 5.3.21, "Reducing of the LC Cash Collateral"](#)
- [Section 5.3.22, "Viewing Profit Details"](#)
- [Section 5.3.23, "Viewing Charge Details"](#)
- [Section 5.3.24, "Specifying the Tax Details"](#)
- [Section 5.3.25, "Specifying the MIS Details"](#)
- [Section 5.3.26, "Utilizing Import Licenses"](#)
- [Section 5.3.27, "Maintaining Preferences for Finance"](#)
- [Section 5.3.28, ", Maintaining Charge and Profit Components"](#)
- [Section 5.3.29, "Capturing Brokerage Details"](#)
- [Section 5.3.30, "Linking contracts to accounts and deposits"](#)
- [Section 5.3.31, "Linking a Bill to an FX Deal"](#)
- [Section 5.3.32, "Specifying the Field Details"](#)
- [Section 5.3.33, "Viewing the Effective Profit Rate Details for a Bill"](#)
- [Section 5.3.34, "Viewing Profit Dates"](#)
- [Section 5.3.35, "Maintaining Finance Accounts"](#)
- [Section 5.3.36, "Transferring Commission and Charges"](#)

5.3.1 Entering Details of a Bill

While defining a product, you have already defined a broad outline that will be applicable to all bills involving the product. However, while processing a bill involving a product, you need

to enter information specific, to the bill you want to process. This information is captured through the 'Islamic Bills and Collections Contract Detailed' screen.

5.3.2 Main Tab

Click on the 'Main' tab titled to capture the essential details of the bill.

Customer Details

The bills that you process can be raised against an Islamic LC drawn at an earlier date by another bank or by your bank itself, or the bill might have come to you for collection.

LC Not Advised

Check this box if LC is not advised for a bill by the negotiating bank.

LC Customer

Specify the customer in whose name the LC was drawn.

LC Customer Name

Specify the LC customer name.

LC Reference

If the export or import bill is under an LC that was advised or issued by your bank, you can enter the Reference number assigned to the LC, by your bank. The option list displays all the available LC contract reference numbers along with the respective user reference numbers.

If the LC module of Oracle FLEXCUBE has been installed at your bank, you can enter the contract reference number assigned by the system to the LC. In which case the following should be true of the LC:

- The status of the LC should be open
- It should be authorized
- The amount for which the bill is raised should be available under the LC

Note

If the bill amount that you specify is greater than the amount available under the LC to which it is associated, you will not be allowed to proceed with the processing of the bill.

Multiple Bills under Same LC

You can book more than one bill under LC, even if the previous bills under the same LC are unauthorized.

When a bill is booked under LC and if any unauthorized bills are available under the same LC with SG linkage, then the system displays an error message. When Bill with SG linkage is not authorized, then no further bill under same LC will be booked until the bill with SG linkage is authorized. Cancellation of SG - CASG, Cancellation of LC – CANC and Availment – AVAL will be triggered during bill authorization.

When a bill is booked under LC, contingent entries are posted from bills. However, contingent entries posted in LC will get released only during authorization of the bills since AVAL event in LC will be fired during authorization.

If a BC is booked under LC when the previous BC is in unauthorized status, then while booking a new BC under the same LC, the amount is displayed in BCDTRONL after deducting the amount of the first BC. In LCDTRONL the LC outstanding amount will be displayed as the full amount itself.

During booking the bill under LC, Transfer Collateral from LC is selected, then collateral is transferred from LC to BC but accounting entries for collateral transfer at BC will happen in INIT event during save of the bill and accounting entries for collateral transfer at LC will happen in AVAL event when the bill is authorized.

Customer ID

In the Contract screen, you can capture details of the party who is your customer. The details of the other parties involved in the bill are captured in the parties' screen.

Customer Name

The system displays the name of the customer.

Party Type

Specify the Party Type of the customer. In the case of an Import bill, you should specify details of the Drawee of the bill. If the Drawee is a customer of your bank you should specify the customer reference, assigned to the customer, in the Customer Information File (CIF) of the Core Services module of Oracle FLEXCUBE. The other details of the customer will be automatically picked up.

If you are processing an Export bill, you should specify details of the Drawer of the bill. If the drawer is a customer of your bank, you should specify the customer reference assigned to the customer, in the Customer Information File (CIF) of the Core Services module of Oracle FLEXCUBE. The other details of the customer will be automatically picked up.

Collection Reference

If you are entering the details of a bill that was registered earlier, you should indicate the reference number assigned to the collection, when it was registered. All the details that you specified for the collection, during registration will be defaulted to the 'Contract' screen.

For example, a customer of your bank has requested you to collect a sum of money due to him under a bill. You have registered the bill and sent it for collection. The reference number assigned to the bill is - 000COB7993630007.

Bill Details

Currency

Specify the currency in which the bill is drawn.

Amount

Specify the amount for which the bill is drawn.

Amount in Local Currency

System displays the amount for which the bill is drawn, in terms of the local currency.

Outstanding Balance

The outstanding amount which is the amount that is yet to be liquidated under the bill is automatically displayed. In the case of a collection it is computed as follows:

Outstanding Amount = Bill Amount - Liquidation Amount

Rebate Amount

Specify the rebate amount for the reduction of bill amount. You can enter the rebate amount only when the mode is Unlock and the stage is Final.

Transaction Details

In this section, specify the following details:

Base Date Code

The system displays the date by which the tenor specified for the bill becomes effective.

Base Date Description

Enter a description for the Base Date.

Base Date

The base date is the date from which, the tenor specified for the bill becomes effective. The base date is used to calculate, the maturity date of the bill. In effect the tenor of the bill will begin from this date.

Note

When you accept an Inward Bill of Usance without specifying the Base Date, an Acceptance Advice in an MT 499 format will be generated. When you enter the Base Date for the bill, the Acceptance Advice will be generated in an MT 412 format.

Tenor Days

Usance bills are generally associated with a tenor. The tenor of a bill is always expressed in days. The tenor that you specify for a bill should be within the minimum and maximum tenor specified for the product, to which the bill is linked.

The standard tenor defined for the product associated with the bill is defaulted. You can change the default and specify a tenor, to suit the bill you are processing. If the product to which the bill is associated is defined with the standard tenor as zero, you need to specify the maturity and the expiry date of the bill.

If you attempt to save the bill without entering the expiry or maturity date you will be prompted for an override.

Note

The tenor of a sight bill is always defaulted to zero days. You do not have an option to change it.

Transit Days

The transit days refer to the notional period for the realization of the proceeds of a sight or matured usance bill. The transit days will be used in the computation of the maturity date, of the bill.

Maturity Date

The maturity date is the date on which the bill falls due, for payment. The maturity date is calculated in the following manner, based on the entries made to the previous fields:

Maturity Date = Base date + Tenor + Transit days

You can change the maturity date of a bill that is arrived at using the above method. However, the maturity date that you specify should be later than or equal to the Value date specified for the bill.

Note

For an IBC product under which you may be creating a contract here, you may have chosen the 'Consider as Discount' option (specified through the 'ICCF Details' screen) and you may have specified the profit collection method to be advance (specified through the 'Islamic Bills and Collections Product Definition - Preferences' screen). In such a case, you cannot change the 'Maturity Date' here.

Transaction Date

The transaction date is the date on which, the bill was entered into Oracle FLEXCUBE. The system automatically defaults the transaction date to today's date. You cannot amend or change the date that is defaulted.

Value Date

The Value date of a bill, is the date from which a bill becomes effective. The accounting entries triggered off by events like input, amendment and liquidation hitting the Nostro and the customer accounts will be passed as of the value date.

The Value date should be earlier than or the same as today's date. The Value date can be one of the following:

- Today's Date
- A date in the past
- A date in the future (you can enter a date in the future only if future dating has been allowed for the product)

If you do not enter a value date for a bill, the system defaults to today's date.

Note

The Value date of a bill should not be earlier than the Start Date or later than the End Date specified for the product, involved in the bill.

Debit Value Date

For accounting entries hitting nostro or customer accounts, you can specify a debit and credit value date that is different from the value date specified for the bill.

The value date of the Bill will be defaulted as the Debit and Credit value date. You have an option to change it to suit the requirement of the bill you are processing. In this case, the value date of the bill will be used only for debiting and crediting GLs involved in the bill.

Credit Value Date

Specify the Credit value date for the bill.

Confirmed Amount

The system displays the confirmed amount.

Unconfirmed Amount

The system displays the unconfirmed amount.

Available Confirmed Amount

The system displays the available confirmed amount.

Available Unconfirmed Amount

The system displays the available unconfirmed amount.

LC Details

Enter the following details:

LC Issue Date

Specify the date on which the LC was issued.

LC Amount

The Letter of Credit Amount gets defaulted from the LC Contract. This is a display only field.

LC Liability Amount

The Letter of Credit Liability Amount also is defaulted from the LC Contract. This is a display only field.

For a collection bill, most of its details are captured during registration. The details of the collection will be displayed in the respective fields of this screen, when you specify the collection reference.

Their LC Reference

If the bill you are processing is drawn under an LC, you should specify the following references:

- The customer in whose name the LC was drawn
- The date on which the LC was issued
- The reference of the LC

Choose the 'Use LC Ref in Messages' option if you would like to furnish the related 'LC Reference Number' in the messages generated for the bill. If you do not choose this option, Field 20 of the SWIFT messages and the mail messages generated for the bill will furnish the Bill Reference Number.

If 'LC Not Advised' is enabled, then original LC reference number of the issuing bank should be provided as 'Their LC Reference' number. Their LC Ref number will be defaulted to the 'Parties' tab against 'Issuing Bank' under field 'Reference' during save.

The following fields are not applicable if 'LC not Advised' is checked and 'Their LC Reference' number is specified:

- LC Customer
- LC Customer Name
- LC Reference No

Reimbursement Days

Enter the Reimbursement Days for the bill you are processing. The Reimbursement Claim for the bill will be automatically generated on reimbursement (working) days prior to the maturity date.

For instance, the maturity date of a bill is 23 March 2001. You specify the Reimbursement days as '2'. Two working days prior to the maturity date (i.e., on 21 March 2001), as a part of the BOD process, the Reimbursement Claim (MT742) for the bill will be automatically generated.

Confirmed Amount

When you book a bill contract under a letter of credit, the system displays the current confirmed amount of the letter of credit contract.

Available Confirmed Amount

When you book a bill contract under a letter of credit, the system displays the current available confirmed amount of the letter of credit contract.

Unconfirmed Amount

When you book a bill contract under a letter of credit, the system displays the current unconfirmed amount of the letter of credit contract.

Available Unconfirmed Amount

When you book a bill contract under a letter of credit, the system displays the current available unconfirmed amount of the letter of credit contract.

Liquidation Details

Liquidation Amount

On selection of 'Liquidate' option in tool bar, user can enter the bill amount to be liquidated. This is a display only field showing the actual bill amount which is liquidated once a bill is liquidated.

In this section specify the following details:

Liquidation Date

A liquidation date is meaningful, if you have specified that the bill should be automatically liquidated. By default, the liquidation date of a bill is taken to be the maturity date specified for the bill.

The Auto liquidation function will automatically liquidate the bill on the liquidation date that you specify.

Note

Suppose you are processing an acceptance bill, for which you had specified automatic change of operation from acceptance to advance. Then the automatic processes run as part of EOD or BOD will automatically change the operation of the bill from Acceptance to Advance on its liquidation date.

Profit Liquidation Mode

At the time of final liquidation of principal, you have the option of either recovering profit immediately or later. The profit liquidation mode with 'immediate' and 'deferred' values are enabled only at the time of final liquidation of principal.

If 'immediate' option is selected at the time of final liquidation, of principal, the entire outstanding profit will be liquidated along with the principal and the contract status becomes 'liquidated'.

If 'deferred' option is chosen at the time of final liquidation of principal, only principal gets liquidated and recovery of profit gets deferred. The contract status would remain 'active'. The outstanding profit can be liquidated later either partially in stages or fully through BC profit payment screen. Once the entire outstanding profit is liquidated, contract status will be shown as 'liquidated'.

In case the rollover of the bill is specified after the maturity date of the bill, the contract will have profit components along with compensation profit on principal as outstanding. You need to specify the mode in which the system liquidates both the profit components i.e. Normal and Penal components by choosing either of the following:

- Immediately: At the time of final liquidation, the system liquidates all outstanding profit components and transfers the outstanding Principal to new Bills Contract.
- Deferred: At the time of final liquidation, the system only transfers the outstanding Principal to new Bills contract without liquidating the profit components. These profit components can be liquidated partially or fully using Bills Payment Online.

Note

Oracle FLEXCUBE does not support backdated or future dated rollover. The value date for the Rollover event will always be the current system date.

In case of auto liquidation, the system will apply 'Immediate' mode to liquidate the bill.

Their Charge Currency

When entering the details of a bill, you can capture the charge details of other banks (for instance, the charge levied by the remitting bank on an import bill) in the 'Their Charge' fields. In this field you can specify the charge currency.

Their Charge Amount

Specify the charge amount here. In a phased manner, you can settle this charge by debiting your customer and crediting the correspondent bank.

SWIFT Messages for the Documents Received

When you receive a document for Usance LCs, an Authorization to Reimburse Advice in an MT 740 format will be generated.

While indicating the messages that should be generated at the event (INIT), you should also associate the pre-shipped advice tag LC_AUTH_REIMB to the event. When the Islamic Bills Contract is authorized, the MT 740 is generated from the Outgoing Message Brower with the bills contract reference number and it displays all the details of the LC contract excluding the credit amount.

The expiry date of LC contract and maturity date from Bills contract are also displayed in the generated MT740 message. For swift MT740 message, the 31D field will display the expiry date specified in the LC contract and 42P field will display the maturity date specified in the BC contract. But for mail MT740, the system will display both LC and BC dates.

The bill amount that is defaulted includes the contract and its currency. However, the BC amount will be converted to LC contract currency equivalent using STANDARD mid rate in case the LC contract currency is different from the bill contract currency.

Sender to Receiver Info Tag

FFT codes “SND2RECMTxxx” will be used to pick up the sender to receiver information in various swift messages. In the FFT code “MTxxx” will stand for the SWIFT message type in which the FFT code will be picked up. This facilitates defining a separate FFT code for each of the SWIFT message.

This will be applicable for the following swift messages: MT700, 707, 705, 710, 720, 730, 740, 747, 760, 767, 768, 400, 410, 412, 420, 422, 430, 734, 732, 742, 756, 750, 752, 754

The various FFT codes for SND2RECMTxxx are maintained in the Free Format Code maintenance screen. During contract processing, based on the event being processed system defaults the advices maintained for the particular event. For messages of SWIFT type ,you can select the corresponding SND2RECMTxxx FFT code from the list of values

In the SWIFT message generated , the tag 72 will be populated with the text associated with the FFT code SND2RECMTxxx attached for the advice at the contract level.System will not validate the FFT code SND2RECMTxxx being attached with the advice. This has to be operationally controlled.

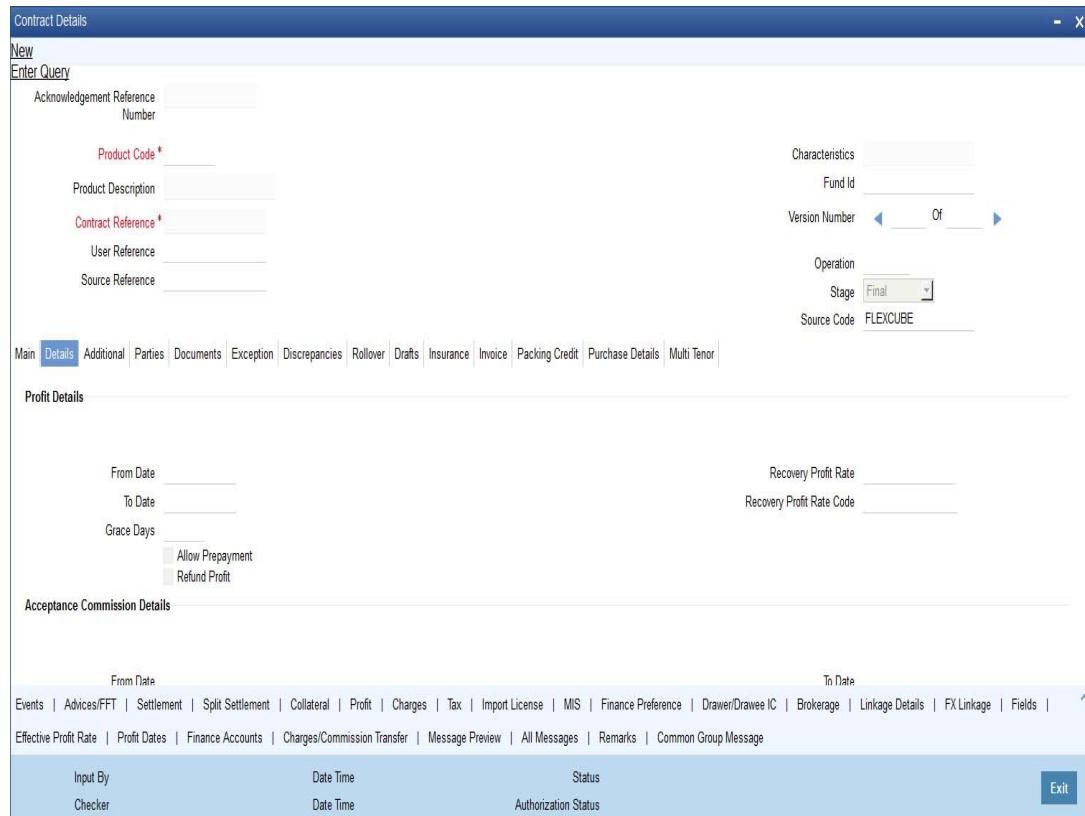
During advice generation, if the FFT code SND2RECMTxxx corresponding to the advice is not attached or if a different SND2RECMTxxx is attached, system will not populate the tag 72 in the advice generated.

Capturing Charge References

When entering the details of a bill, you can capture the charge details of other banks (for instance, the charge levied by the remitting bank on an import bill) in the ‘Their Charge’ fields. In these fields, you can specify the charge amount and the charge currency. In a phased manner, you can settle this charge by debiting your customer and crediting the correspondent bank.

5.3.3 Details Tab

Click the 'Details' tab to invoke the following screen.



Here you can capture the following details:

5.3.3.1 Specifying Profit Details

You can specify the period for which, the tenor based profit components of the bill should be calculated.

From Date

The 'From Date' that you enter indicates the start date of the profit calculation period. The 'From Date' should not be later than today's date. It is mandatory for you to enter a start date for all bills, with at least one tenor based profit component.

To Date

The 'To Date' refers to the date up to which the tenor based profit components of the bill should be calculated. The 'To Date' that you specify should be greater than or equal to today's date. If the non-compensation profit components of the bill are to be collected in advance, it is mandatory for you indicate a 'To Date'.

The tenor based profit components of the bill will be calculated for the period between the 'From Date' and the 'To Date'.

Note

For an IBC product under which you may be creating a contract here, you may have chosen the 'Consider as Discount' option (specified through the 'ICCF Details' screen) and you may have specified the profit collection method to be advance (specified through the

'Islamic Bills & Collections Product Details – Preferences' screen). In such a case, you cannot change the Profit 'To Date' here.

Grace Days

The grace period indicates the period, after the To date specified for a bill within which the compensation profit (if one has been defined for the product to which the bill is linked) will not be applied. This period is defined as a specific number of days and will begin from the date the repayment becomes due. If the repayment is made after the due date, but within the grace period, compensation is not changed.

Compensation profit will be applied on a repayment made after the grace period. The compensation profit will be calculated for the entire period it has been outstanding (that is, from the date the payment was due).

Note

The compensation type Profit Components of a bill will become applicable after the To date + No of Grace days, for compensation defined for the bill.

Allow Prepayment

Indicate if the prepayment for the bill is to allowed or not..

Refund Profit

Check this box to refund profit for the following:

- Reduction of Bill Amount as Rebate
- Reduction of Maturity Date
- Back dated liquidation
- Early Liquidation

Recovery Profit Rate

Specify the recovery profit rate to capture profit rate during refund of profit due to rebate.

Recovery Profit Rate Code

Specify the recovery profit rate code.

Note

If the recovery profit rate and recovery profit code is not specified then the rate applicable for the profit component is considered as recovery profit rate.

Acceptance Commission Details

For Incoming Bills in Acceptance stage you can specify the dates for calculating the commission components.

From Date

Indicate the 'From Date'.

To Date

Indicate the 'To Date'.

Based on the preferences for acceptance commission, the system calculates the commission:

- In case the Acceptance commission is collected in Advance, the system liquidates the commission during the INIT event.
- On moving a bill from acceptance to advance, the pending accruals are passed as part of Acceptance to Advance (BADV) event.
- In case the Acceptance commission is calculated in Arrears, the system liquidates the commission during BADV event. However, in case of no change in the operation, the system liquidates the commission during LIQD event.
- Acceptance commission is always calculated based on the original bill amount and From and To dates specified for acceptance commission irrespective of BADV/ Liquidation date and Mode of liquidation (Partial or Full liquidation).

Cash Collateral Details

When your bank accepts discounts or advances a bill on behalf of its customers, the bank in reality undertakes to pay even if the confirming bank does not fulfill its obligation, under the bill. Thus, accepting or advancing a bill is a liability for your bank.

Ideally, you would track your exposure to the credit-seeking customer, under a Credit Line. The credit granted to a customer under a Credit Line can be backed by Collateral that the customer offers. Often you may accept cash, as collateral for the bill. For a bill you can specify the following collateral details:

Collateral Description

Specify details of the collateral that is intended for the internal reference of your bank. These details will not be printed on any of the advices generated for the bill.

The Bills – Contract Details screen allows you to accept a decrease in the collateral linked to the bill during liquidation, by specifying the Collateral Contribution.

The accounting roles allowed for the collateral entries are the collateral account / GL role. Typically, the accounting entry setup is to reduce the collateral accounts balance to the extent of payment from the collateral.

The system validates the amount specified as the collateral contribution being used to pay up the bill, is less than or equal to the overall collateral contribution linked to the bill.

The default value for the collateral contribution is displayed based on the total amount being paid. The default value is computed as the percentage of the collateral linked to the bill proportional to the percentage of the bill amount being paid against the outstanding bill amount. This can be modified.

Collateral Currency

Specify the currency in which the cash collateral account is opened.

Collateral Amount

Specify the value of the collateral.

Outstanding Collateral Amount

Outstanding Collateral amount is sum of collateral amount and transferred collateral amount. Outstanding collateral will be updated with Bills Collateral Amount, when you save the contract. This is a display field. Field 'Outstanding Collateral' will be updated with remaining collateral amount, after each Bill liquidation.

Transfer Collateral from LC

This is defaulted from the product. However, you can modify it at contract level during bill booking. Later this cannot be changed. This indicates that the collateral amount may be collected from LC as part of Bill availed under LC.

Transferred Collateral gives the LC collateral amount in LC collateral currency to the extent of Bill Booked is transferred to bill.

Liquidate Using Collateral

This is defaulted from the product. However, you can modify this at any point in time prior to bill liquidation. If this is checked, it indicates that the bill should be liquidated using the collateral amount.

If 'Liquidate Using Collateral' is checked, then proportionate collateral amount will be used for bill liquidation.

Transferred Collateral Amount

Specify the transferred collateral amount.

Outstanding Collateral

The system displays the outstanding collateral amount.

5.3.3.2 Capturing Charge Details

In this section specify the following details:

Pass our Charges to Drawee/Drawer

During initiation of a bill, you can indicate that the drawer's charges can be passed on to the drawee. Check against this option to indicate that the remitting bank can pass on our charges to the drawee.

Pass Profit to Drawee/Drawer

During initiation of a bill, you can indicate that the drawer's profit can be passed on to the drawee. Check against this option to indicate that the same.

Our Charges Refused

During liquidation of an incoming bill, the drawee may refuse to pay the drawers charges. Check against this option to indicate the same.

Your Charges Refused

During liquidation of an incoming bill, the drawee may refuse to pay the charges due. Check against this option to indicate that the drawee has refused to pay the charges due.

Claim Advice in Swift

Check this box to indicate that the Charge Claim Advice (CHG_CLAIM_ADV) that gets generated as part of LQ EOD batch should be in Swift MT799/MT499 Format.

Template ID

Specify the template related to MT799 or MT499 message types. The adjoining option list displays all the templates related to MT799 (if it is under LI) or MT499 (if it is not under LI) message types defined in the 'Swift FFT Template Screen Maintenance' screen. You can choose the appropriate one.

Document Details

For the documentary bills that are processed at your branch, you can keep track of the documents that are required under the bill. You can specify the following details:

Letter Dated

The date printed on the covering letter of the documents based on which the contract was entered. This date can be used to retrieve information on pending documents.

Document Original Received

Indicate if the original set of documents that are required under the bill have been received (and the number of copies of the same) or not.

Document Duplicate Received

Indicate if the duplicate set of documents that are required under the bill have been received or not.

Note

If you had unchecked the 'Document Original Received' field, you should check the option 'Document Duplicate Received' because, the bill contract should be entered based on the first set of documents received.

Acknowledgement Received

Indicate if the acknowledgement has been received or not.

Acknowledgement Date

Specify the date on which the acknowledgement has been received.

Other Details

Collect LC Advising Charges From

Specify the bank from which the LC advising charges should be collected. The drop-down list displays the following options:

- Issuing Bank – If you choose this, the system derives the counterparty details for ISB based on the linked LC and applies LC advising charges accordingly.
- Beneficiary Bank – If you choose this, the system deducts the advising charges from the reimbursement claim and processes the remaining amount. This amount will be mentioned in MT756.
- None – If you choose this, the system will not impose any advising charges

Choose the appropriate one. The amount shown in MT756 is dependent on the bank chosen here. Hence, while generating MT756, the system observes this field and updates the field 'Amount' accordingly.

Note

This field is applicable to reimbursement bills only.

Further Identification

Select further identification from the adjoining drop-down list. the options available are:

- Debit
- Negotiate
- Accept
- Reimburse
- Remitted

Cheque Number

In case the payment for the bill has been made by cheque, specify the cheque number here.

Parent Contract Reference

You can view the reference number of the parent contract if the current contract is a child contract.

Finance Contract Reference

This is the reference number of the finance that is created automatically at the time of liquidation of the Bill. You will not be allowed to change this reference number.

Provision Amount

Specify the amount set aside for provisioning.

Remarks

You can enter information describing the contract details here. This will be available when you retrieve information on the contract. These remarks will not be printed on any of the advices generated for the bill.

Contract Status Details

While defining a product, you have also specified the various stages or status that the bill should pass through, if repayment is not made on the due date against a bill. These details are defaulted to all the bills that involve the product.

Status As Of Date

The date on which the bill moved into the status is displayed here.

User Defined Status

The current status of a bill is displayed here. If you have specified the status change as a manual event, you can change the status of a bill from one status to another in this screen. The option list available for this field contains all the lists of Status codes, defined for the product, to which this contract is linked. Contract Derived Status

The system displays the derived status of the bills contract. You cannot modify this.

Contract Derived Status

The system displays the derived status of the contract

5.3.4**Additional Tab**

Some events are triggered automatically when the batch process is run as part of the EOD or BOD. Batch processing preferences for a product is specified in the Bills - Product Preferences screen. The preferences indicated for the product involved in the bill will be defaulted. You can change these defaults to suit the requirements of the bill you are processing.

Click on the 'Additional' tab titled to capture the essential details of the bill.

The screenshot shows the 'Contract Details' screen in the Oracle Bills system. The 'Additional' tab is selected. The screen includes fields for Product Code, Product Description, and Characteristics. It also includes sections for Brokerage Details and ICCF Pickup Details. At the bottom, there are tabs for Events, Effective Profit Rate, and Input By/Checker.

Product Details

Auto Status Control

A status change is one in which the status of a bill changes or moves, from one defined status to another. In the Bills - Product Preferences screen, you can indicate whether the bills linked to the product, should move from one status to another, automatically or manually. The preference indicated for the product involved in the bill, will be defaulted. You can change the default for the bill.

If you specify that status changes have to be carried out automatically, the status of the bill will be automatically changed, after the specified number of days. If not, you have to change the status of a bill through the Bills -Contract Details screen.

You can indicate other preferences for the status change like should the change be in the forward or reverse direction, through the Bills - User Defined Status Maintenance screen.

Even if the product, to which a bill is associated, is specified with automatic status change, you can manually change the status of the bill, before the automatic change is due.

However, if a product associated with the bill has been specified with manual status change, you cannot specify automatic status change for the bill.

Note

You will be allowed to specify whether automatic status change should be in the forward or reverse direction in the Status Maintenance screen, only if you specify that automatic status change is allowed.

Auto Liquidate

The components of a bill can be liquidated automatically or manually. In the Bills - Product Preferences screen you can indicate the mode of liquidation. The preference indicated for the product involved in the bill, will be defaulted. You can change the default.

If you choose the automatic mode of liquidation, the bill will be automatically liquidated, on the day it falls due, by the Contract Auto Liquidation function run as part of the BOD processing. If a bill for which you have specified auto liquidation matures on a holiday, the bill will be processed based on your holiday handling specifications, in the Branch Parameters table.

- If you have specified that the processing has to be done on the last working day before the holiday, a bill maturing on a holiday will be liquidated during the EOD processing, on the last working day before the holiday.
- If you have specified that the processing, has to be done only up to the system date, then the bills maturing on a holiday will be processed on the next working day after the holiday, during the BOD process.

If you do not specify auto liquidation, you have to give specific instructions for liquidation through the Manual Liquidation screen, on the day you want to liquidate the bill.

Link To Finance

Check this box if you want to link an export bill contract to a finance. This is defaulted from the product level. You are allowed to modify this.

Advance by Finance

Oracle FLEXCUBE provides the facility to book finance through the Bills module. Check this option to book a finance while liquidating the bills. Once you have selected this option, you need to specify the finance product and the bridge GL in the consecutive fields.

Note

You are allowed to create finance only for import bills that are of Acceptance type.

Crystallization of a bill occurs when 'Advance by Finance' has been selected for the bills product on final liquidation of the bill.

Refer the section 'Crystallization of bills' in this chapter for further details.

Allow Rollover

Specify whether the Bill contract can be rolled over into a new bill. This field is enabled only if you have opted for the rollover option at the product level. You can choose to change this option during initiation or amendment of the Bill.

Note

If the box is unchecked, the Bill contract will not be rolled over even though rollover is specified at the product level.

Settle Available Amount

Oracle FLEXCUBE allows you to check if there are sufficient funds available in the customer's account. The system will settle the acceptance to the debit of whatever funds are available in the account and auto creates a loan for the shortfall amount. If there is no sufficient balance available in the customer's account even after considering the OD limits, then the loan will be created for the entire Bill Liquidation amount.

Check this box to verify the customer balance and in turn to create the loan for the shortfall amount during liquidation. You can also amend the settlement account.

Note

This field is enabled only if the 'Advance by Loan' field is checked. The customer balance check and loan creation is not applicable during Auto liquidation and will be applicable only for Manual Liquidation.

Use LC Reference in Message

Choose the 'Use LC Ref in Messages' option if you would like to furnish the Related LC Reference Number in the messages generated for the bill. If you do not choose this option, Field 20 of the SWIFT messages and the mail messages generated for the bill will furnish the Bill Reference Number.

LC Detail in Payment Message

If this option is checked then MT756 (Advice of reimbursement or Payment) is generated with tag32B containing the LC Contract Currency and Amount.

Available for Rediscount

A discounted bill, which is in the final stage, can be made available for re-discounting. You can indicate that a bill is eligible for rediscounting, by checking the field. The discounted bill will be reported available for rediscounting, when they are in final stage but not yet matured.

Note

No processing will be done, based on your specifications to this field. It only helps retrieve information, on discounted bills available for rediscounting. The Bills eligible for Rediscounting report, lists the bills that are eligible for rediscounting. Based on the report you can send a discounted bill for rediscounting.

Auto Change of Operation Acceptance to Advance

If you are processing an acceptance type of bill, you can indicate whether the bill should be automatically converted, into an advance type of bill on its liquidation date.

Brokerage Details

Allow Brokerage

This preference is defaulted from the product screen.

Brokerage To Be Paid By Us

Check this box to indicate that the brokerage will be paid by the importer or exporter depending on the bill product.

Note

This field is enabled only if the box 'Allow Brokerage' is checked.

ICCF Pickup Details

For any export purchases, you can indicate whether you want to levy the charges and profit in the ICCF pickup currency or the contract currency for the customer.

When you invoke the contract, the bill currency you select will be taken by default as the ICCF pickup currency. However, you can change this currency for the customer. For this, you need to specify the following:

ICCF Pickup Currency

Indicate the currency in which profit and the charge pickup will happen for the contract.

Exchange Rate

Indicate the exchange rate between ICCF pickup currency and contract currency.

Note

You are not allowed to change the ICCF pickup currency for EIM (Effective Profit Method) contracts. It gets defaulted to the contract currency and will be disabled here.

- You have to manually select the settlement account for BC module tags in the ICCF pickup currency. Settlement pickup of ICCF and charge tags will happen based on the ICCF pickup currency.
- In case where the charges and profit are based on ICCF pickup currency, you have to maintain the ICCF rule as follows:

| Transaction currency (Rule currency) | ICCF Pickup Currency |
|---|-----------------------------|
| Basis Amount Currency | ICCF Pickup Currency |
| Charge Currency | ICCF Pickup Currency |
| Booking Currency | Charge Currency |

Floating rate pickup and customer margin pickup for profit components will be based on ICCF pickup currency. Therefore, you need to maintain the floating rate code and customer margin for the respective ICCF pickup currency.

In addition, if you want to apply charges in ICCF pickup currency, then you have to define the charge component with amount tags suffixed by _ICCY. If charge components are defined with normal bills amount tags, then charges will be computed in contract currency. Thus, you can apply charges in contract currency or ICCF pickup currency based on basis amount tag of a charge component.

Margin Details

Enter the following details.

Liquidated Amount

While processing a collection type of bill, partial liquidation is allowed. In this field you can indicate the amount that has been liquidated under a collection.

Outstanding Amount

The outstanding amount, which is the amount that is yet to be liquidated under the bill, is automatically displayed. In the case of a collection it is computed as follows:

Outstanding Amount = Bill Amount - Liquidation Amount

For bills other than collection type the bill amount will always be equal to the liquidation amount.

Forfait Details

Request Date

Specify the date on which your customer requests for bill forfaiting.

Document Submission Date

The requestor of forfaiting will invariably submit a document. This may or may not happen on the date of request. So you can capture the date of submission of the forfaiting document here.

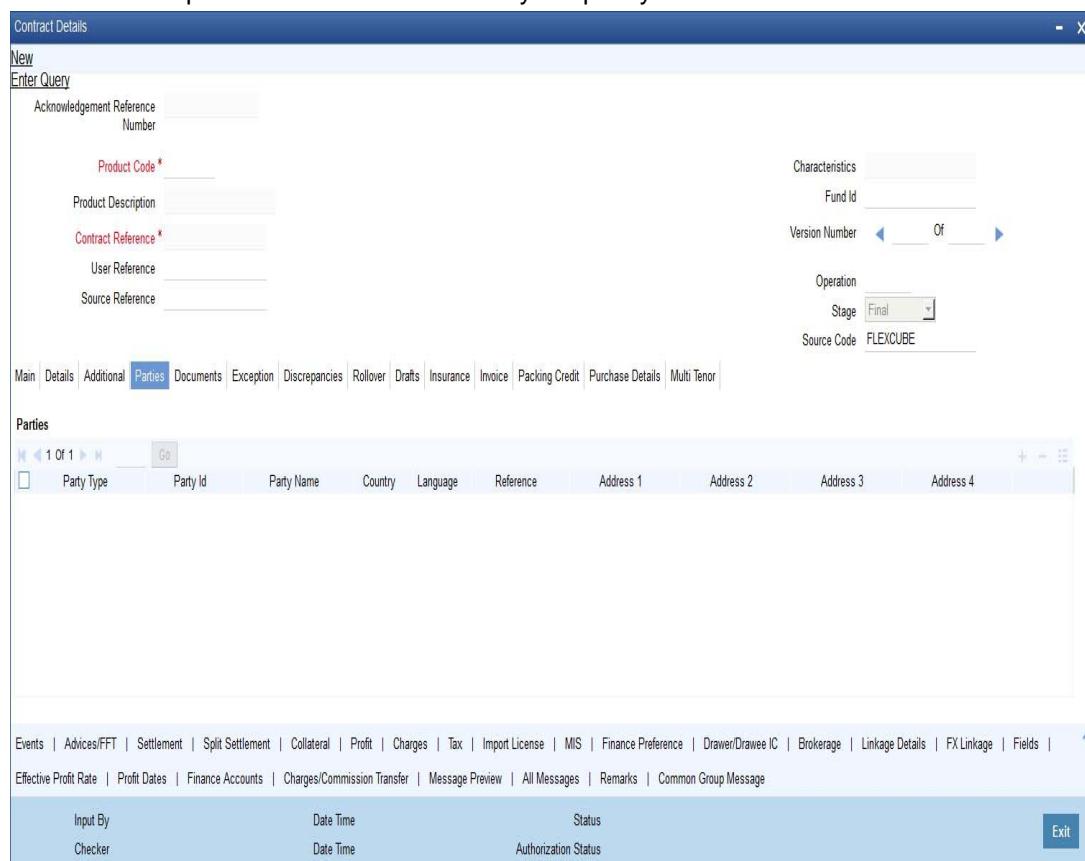
Note

These two fields are only meant for information purpose. The system performs no processing or validation on them.

5.3.5 Parties Tab

In the 'Islamic Bills and Collections Contract Detailed' screen, you have already specified details for the Counterparty of the bill. Click the 'Parties' tab to record details pertaining to all the parties involved in a bill.

The documents, tracers, advices and messages that are generated for the bill will be sent to the concerned parties based on the details you specify in this screen.



The screenshot shows the 'Contract Details' screen with the 'Parties' tab selected. The interface includes fields for Acknowledgement Reference Number, Product Code, Product Description, Contract Reference, User Reference, Source Reference, Characteristics, Fund Id, Version Number, Operation, Stage (set to 'Final'), and Source Code (set to 'FLEXCUBE'). Below these fields is a navigation bar with tabs: Main, Details, Additional, **Parties**, Documents, Exception, Discrepancies, Rollover, Drafts, Insurance, Invoice, Packing Credit, Purchase Details, and Multi Tenor. At the bottom of the screen, there is a footer with links to various modules like Events, Advoices/FFT, Settlement, Split Settlement, Collateral, Profit, Charges, Tax, Import License, MIS, Finance Preference, Drawer/Drawee IC, Brokerage, Linkage Details, FX Linkage, Fields, Effective Profit Rate, Profit Dates, Finance Accounts, Charges/Commission Transfer, Message Preview, All Messages, Remarks, and Common Group Message. The bottom right corner features buttons for Input By, Date Time, Status, Checker, Date Time, Authorization Status, and Exit.

You can capture the following details of the parties involved in the bill you are processing:

- The party type of the customer

- The CIF ID assigned to the party
- The country to which the party belongs
- The party's mail address
- The language in which tracers and messages should be sent to the party
- The media through which all tracers and advices should be routed
- The party's address (es) for the given media

The following table contains a list of party types that can be involved in all types of bills:

| Party Type | Party Description |
|-------------------|-----------------------------|
| DRAWER | Drawer |
| DRAWEE | Drawee |
| ISSUING BANK | Issuing Bank |
| NEG BANK 1 | Negotiating Bank 1 |
| NEG BANK 2 | Negotiating Bank 2 |
| BENEFICIARY | Beneficiary |
| ACCOUNTEE | Accountee |
| CASE NEED | Case Need |
| GURANTOR | Guarantor |
| ACCEPTING BANK | Accepting Bank |
| DISCNTING BANK | Discounting Bank |
| REMITTING BANK | Remitting Bank |
| COLLECTING BANK | Collecting Bank |
| REIMBURSING BANK | Reimbursing Bank |
| CONFIRMING BANK | Confirming Bank |
| FORFAITING HOUSE | Forfaiting Bank/Institution |
| CLB | Claiming Bank |

The parties that can be involved in a bill depend on the type of bill you are processing and on the operation that you perform on the bill. The following table indicates the parties that can be involved based on the operation that you perform on the bill:

| Bill Type | Operation | Parties Applicable |
|------------------|------------------|---|
| Incoming | Pay and Advance | Accountee (if different from Drawee) Issuing Bank (your bank) Negotiating Bank Reimbursing Bank Drawer Drawee |
| Incoming | Acceptance | Accountee (if different from Drawee) Issuing Bank (your bank) Negotiating Bank Accepting Bank (your bank) Drawer Drawee |
| Incoming | Discount | Beneficiary Accountee (if different from Drawee) Discounting Bank Negotiating Bank Reimbursing Bank Remitting Bank Drawer Drawee |
| Outgoing | Negotiation | Negotiating Bank 1 Negotiating Bank 2 Reimbursing Bank Confirming Bank Issuing Bank Drawer Drawee |
| Outgoing | Pay | Negotiating Bank 1 Negotiating Bank 2 Reimbursing Bank Confirming Bank Drawer Drawee |

| | | |
|-------------------------------|-------------|---|
| Outgoing | Acceptance | Accepting Bank Issuing Bank Reimbursing Bank Negotiating Bank 1 Negotiating Bank 2 Confirming Bank Drawer Drawee |
| Outgoing | Discounting | Discounting Bank Issuing Bank Reimbursing Bank Negotiating Bank Confirming Bank Drawer Drawee |
| Incoming and Outgo- ing | Collection | Through Bank Guarantor Collecting Bank Remitting Bank Drawer Drawee |

While processing an outgoing collection bill, you have the option to change the party that you specified earlier as the:

- Collecting Bank, and
- Drawee

To change the collecting bank you need to first change the Party Type of the previous collecting bank to 'Prev Collecting Bank'. Thereafter, select the new collecting Bank from the option list. An amendment advice is sent to the previous collecting bank requesting them to transfer the documents to the new collecting bank and a remittance letter is generated to the new collecting bank.

To change the Drawee of a collection bill, you need to change the party type of the previous Drawee to 'Prev Drawee' and select a new drawee from the option list.

Similarly, to change the Drawee of an Incoming Bill, you need to change the party type of the previous Drawee to 'Prev Drawee' and select a new drawee from the option list.

Note

You can use a particular CIF ID only once in a bill that you process.

The details on central liability tracking that feature on this screen have been covered in the chapter titled Specifying Central Liability tracking details.

Limit

Specify the following details:

Operation

When you click 'Default' button, the system defaults the operation specified in the main screen.

Party Type

This indicates the type of the party whose credit limits need to be tracked.

If you click 'Default' button, in the first row, the system defaults the party type based on the details maintained under 'Parties' tab of 'Islamic BC Contract Details' screen. However, you need to make sure that the mandatory party details have been maintained under 'Parties' tab of the screen.

When you add another row to the list, you can manually select the party type as required. If you leave it blank, the system will automatically update the party type when you save the contract.

Customer No

Specify the customer number of the party whose credit limits need to be tracked. The option list displays the customer numbers of all the parties selected under 'Parties' tab. Choose the appropriate one.

You need to make sure that the customer number corresponds to the party type selected above. If the customer number and party type do not match, the system displays an error.

JV Parent

When you click 'Default' button, the system defaults the joint venture customer number of the party. This customer number is defaulted based on the details maintained in 'Joint Venture' sub-screen of 'Customer Maintenance' screen.

Liability ID

When you click 'Default' button, the system defaults the liability number from 'Joint Venture' sub-screen of 'Customer Maintenance' screen.

Linkage Type

Specify the linkage type. The drop-down list displays the following options:

- Facility (Credit Line)
- Collateral Pool
- Local Collateral
- Collateral

Choose the appropriate one.

Linkage Reference No

Specify the reference number that identifies the facility or collateral pool. The option list displays all valid facilities and collateral pools specific to the liability. Choose the appropriate one.

In case you choose the same linkage reference for more than one record in the list, the system displays an override message. You may choose to cancel or proceed with the selection.

% Contribution

Specify the proportion of limits to be tracked for the credit line or collateral pool for the joint venture customer. When you click 'Default' button, the system defaults the percentage of contribution maintained under 'Joint Venture' sub-screen of 'Customer Maintenance' screen.

It is mandatory to indicate the percentage of contribution if the party is a customer under joint venture. This is not applicable to customers who are not a part of joint venture.

Note

For one joint venture, the total percentage of contribution in all applicable credit lines together cannot be more than 100%.

Amount Tag

Specify the amount tag. The system tracks the limits for non joint venture customers based on the amount tag. The amount tags applicable to Islamic BC contracts are listed below:

- Bill Amount
- Amount Purchased
- Confirmed Amount
- Unconfirmed Amount

Choose the appropriate one. If you do not specify the amount tag, the system will track the limits based on the bill amount or the amount purchased for a combination of customer, liability and facility.

For joint venture customers, you need to choose 'Bill Amount' as the amount tag. Other amount tags are not applicable to joint ventures.

Amount

When you click 'Default' button, the system defaults the amount tracked for each credit line. In case of joint venture customers, the system derives the amount as follows:

- In case PUR and DIS operations, amount is derived on the basis of the Amount Purchased
- In case of other operations, amount is derived on the basis of the Bill Amount

In case of non joint venture customers, the amount is calculated based on the percentage of contribution.

For joint venture customers, the total bill amount is shared by different facilities/pools based on the percentage specified.

The total percentage of contribution for the joint venture customers need to be 100%. Otherwise, the system displays the error message as "(EL-CUST01) Sum total of limits percentage contribution should be 100"

For non joint venture customers, the system tracks the limits based on the amount tag.

When an Islamic BC contract is reversed, limit update happened during Islamic BC contract booking will also be reversed. The available amount of the limit line will be reinstated to the extent of Islamic LC availment amount and the matured amount of the limit will be reduced to the extent of Islamic LC availment amount.

When an Islamic BC contract booked under an Islamic LC is reversed, the following events will be triggered in the same sequence.

1. RAVL-Triggered on the Islamic LC contract for reversal of the corresponding availment
2. RVSG- Triggered on the Islamic LC contract for reversal of the cancellation of the Shipping Guarantee, when an SG is linked
3. RVCA- Triggered on the shipping guarantee contract for roll back of cancellation of the Shipping Guarantee, when an SG is linked
4. REVR-Triggered on the Islamic BC contract for reversal of the contract.

5.3.6 **Documents Tab**

A bill, as an instrument of trade finance, involves trade transactions. Such transactions involve merchandise, a mode of transportation and documents that accompany the goods in the case of a documentary bill.

You can specify document, goods and shipping details only for documentary bills under an LI or not under an LI. You can specify these details in the Islamic Bills and Collections Contract Detailed' screen by clicking on the tab titled 'Documents'.

If the Islamic LC module of Oracle FLEXCUBE has been installed at your bank, and the documentary bill is under an Islamic LC, then the document, goods and shipping details will be automatically picked up on specifying the reference number of the related Islamic LC. You will not be able to amend the details, defaulted from the related Islamic LC.

5.3.6.1 Specifying Details of the Documents Applicable to a Bill

There are some standard documents that may be required under a documentary bill. For documentary bills not under an LI, the documents specified for the product to which the bill is linked, will be defaulted to this screen. The details specified for these documents like the document type, description, the clauses specified for the document are also defaulted from the product. You can edit the list of documents, as well as the contents of the documents to suit the bill you are processing.

As two sets of documents are sent or received for a bill, there is a provision to capture details regarding the documents sent in both mails. The first set is recorded as I Mail and the second as II Mail. In this field you can also capture the number of documents issued along with the number of documents required. The data is captured in NN/MM format where NN denotes number of documents required and MM signifies number of documents issued.

If the LI module of Oracle FLEXCUBE has been installed at your bank, and the documentary bill is under an LI, the documents picked up, when you specify the reference number of the related LI. You will however, not be able to amend the list of documents defaulted from the related LI.

The IBC Contract online function will validate whether the supplied document reference has a shipping guarantee against it. This will be done only for import bills and if the 'Validate shipping guarantee' field is checked for the document code in the document codes maintenance.

The following processing will be carried out after capturing the document reference in documents screen of import bills.

- For the document code, Oracle FLEXCUBE will check if the validate shipping guarantee flag is 'Y' in the document code maintenance
- If the above condition is satisfied, the system will check if the document reference exists in any of the shipping guarantee for the same document code.
- If a document reference exists then the system gives an override ' Document reference exists for the shipping guarantee'
- If a document reference is not found then the system gives an override ' Document reference does not exist for the shipping guarantee'

Note

IBC Upload processing will validate the document reference against shipping guarantee documents if the bill is import LC and validate shipping guarantee for the document code is 'Y'.

You can add to or delete from the list of documents that are defaulted from the product. To add to the list of documents defaulted for a bill, click add icon and select the code that identifies the document, from the list of document codes maintained in the Documents Maintenance screen. The other details of the document will be defaulted to this screen. To delete a document, that is not required for the bill you are processing, highlight the document code and click delete icon.

5.3.6.2 Specifying Clauses for a Document

There are some standard clauses, which should appear on the documents required under a documentary bill. In this screen you can indicate the clauses that should accompany a document

For documentary bills not under an LI, the clauses that you specified for a document, while defining the product are defaulted to this screen. In addition, the details specified for these clauses, like its description, are defaulted from the product.

When you highlight a document code, all the clauses defined for the document are displayed. You can add to or delete from the list of clauses that are defaulted. To add to the list of clauses defaulted for a bill, click add icon and select the code that identifies the clause, from the list of clauses maintained, in the Clause Maintenance screen. The description of the clause will be displayed, based on the clause code that you select. To delete a clause that is not required for the bill you are processing, highlight the clause code and click delete icon.

If the LI module of Oracle FLEXCUBE has been installed at your bank, and the documentary bill is under an LI, then the clauses specified for documents will be automatically picked up, when you specify the reference number of the related LI. You will not be able to amend the list of clauses, defaulted from the related LI.

5.3.6.3 Specifying Goods and Shipment Details for a Bill

There are certain standard requirements and conditions associated with the shipment of the merchandise, based on which the bill was drawn. You can specify the following shipping details for a bill.

- The location from which the goods transacted under the bill were shipped
- The destination to which the goods transacted under the bill were dispatched or transported
- The latest date by which shipment should be made
- The date on which the shipment was made
- The carrier that carried the goods
- The date on which the goods arrived at its destination
- Besides these details, you can also specify details like:
 - Was trans-shipment allowed
 - Was partial shipment of the goods allowed

A bill is an instrument of payment, for trade transactions. Trade transactions involve goods that are transported from one destination to another. You have maintained the list of standard goods that are traded, in the 'Goods Maintenance' screen.

Goods Code and Description

After you select the code that identifies the goods, its description (which contains details of the merchandise traded) will be picked up and displayed automatically.

You can edit the description that is defaulted to suit the requirements of the bill you are processing. You can also enter specifications such as the quality and quantity of the merchandise.

If the Islamic LC module of Oracle FLEXCUBE has been installed at your bank, and the bill is under an Islamic LC, the goods will be defaulted, when you specify the reference number of the related Islamic LC. You will however, not be able to amend the list of clauses defaulted from the related Islamic LC.

5.3.7 Exception Tab

Tracers are reminders, sent to various parties involved in a bill indicating that an exception that has occurred, while processing the bill.

To specify the tracers that should be generated for each exception, click on the tab titled 'Exception' in the 'Islamic Bills and Collections Contract Detailed' screen.

The screenshot shows the 'Contract Details' screen with the 'Exception' tab selected. The interface includes fields for Product Code, Product Description, Contract Reference, User Reference, and Source Reference. On the right, there are sections for 'Characteristics' (Fund Id, Version Number, Operation, Stage, Source Code) and 'Pay Exception' (Tracer Required, Tracer Start Date, Previous Trace Date, Next Tracer Date, Pay Message Date, Non Pay Message Date, Under Protest, Protest Date) and 'Fate Pay' (Advice Required, Advice Medium, Previous Date, Advice Sent, Next Advice Date, Receiver of Advice, Manually Generate). Below these are sections for 'Acceptance Exception' (Tracer Required, Tracer Start Date, Advice Required) and 'Advice of Fate Acceptance' (Tracer Required, Tracer Start Date, Advice Required). The bottom of the screen shows navigation links for Events, Adices/FFT, Settlement, Split Settlement, Collateral, Profit, Charges, Tax, Import License, MIS, Finance Preference, Drawer/Drawee IC, Brokerage, Linkage Details, FX Linkage, Fields, Effective Profit Rate, Profit Dates, Finance Accounts, Charges/Commission Transfer, Message Preview, All Messages, Remarks, and Common Group Message. The bottom right corner has an 'Exit' button.

In this screen, you can capture tracer details for the following exception events:

- Payment Exception
- Acceptance Exception

The details specified for the product involved in the bill will be defaulted. You can change the defaults to suit the requirements of the bill you are processing.

There are two types of messages that can be sent, each time an exception tracer is generated. One to the party who needs to be reminded, to take action to resolve the exception (exception tracer) and the another to the party, who needs to be informed about the current status of the exception (advice of fate tracer).

In this screen, you can specify details for the generation of both types of messages.

5.3.7.1 Specifying Details for the Receiver of the Tracer

In this section you need to specify the following details:

Tracer Required

You can indicate whether the exception tracer is applicable to the bill you are processing. You can select one of the following options:

- Required -If you specify that a tracer is applicable to a bill, you should also specify the number of tracers that should be generated, for the exception.

- Not Required -You can select this option to indicate that the exception tracer is not applicable, to the bill you are processing.
- Till resolved -If you indicate that the tracer should be generated until the exception is resolved, you need not specify the number of tracers that should be sent. This is because the tracer will be generated at the frequency that you specify, until the exception is resolved.

Tracer Frequency

You can specify the frequency (in days) with which, the tracer should be generated to the concerned parties (after the Start days) involved in the bill.

Tracer Receiver

You can specify details of the party, who needs to be reminded to take action to resolve the exception. Select the party type from the option list that is available. The tracer will be generated to the customer linked to the party type, in the Parties screen.

Tracer Medium

For each of the exception tracers that you specify for a bill, you can also indicate the medium through which the tracer should be generated.

The preferred medium specified for the product to which the bill is linked is defaulted. The media supported include:

- Mail
- Telex
- SWIFT

If the tracer is generated through SWIFT an MT420 will be generated.

Tracers to be Sent

If you have indicated that the tracer is applicable, to the bill you are processing, you should also specify the maximum number of tracers that should be generated, for each of the exception events.

The number of copies specified for the product to which the bill is linked will be displayed. You can change the default and specify a number, to suit the bill you are processing.

If you have indicated that the tracer should be generated until the bill is resolved, the value 9999 is displayed, indicating that the tracer will be generated until the exception is resolved.

Tracer Sent

Exception tracers can be generated, only after the maturity date of the bill. While creating a product, you have also indicated the number of days that should elapse after the Bill matures on which the first tracer should be generated.

By default, the system calculates the date on which the first tracer should be generated, based on the maturity date specified in the contract screen and on the number of days specified for the product, involved in the contract.

You can change the default and specify a start date, to suit the requirement of the bill you are processing. The system also displays the number of tracers, already sent to the concerned party.

Manually Generate

Oracle FLEXCUBE allows you to generate tracers for bills manually. To generate a specific tracer for a bill manually, unlock the bill contract, and check the box 'Manually Generate' for the tracer concerned.

Note

On manual generation of a tracer, the system calculates the Next Tracer Date according to the defined tracer cycle.

Tracer Start Date

Exception tracers can be generated, only after the maturity date of the bill. While creating a product, you have also indicated the number of days that should elapse after the Bill matures on which the first tracer should be generated.

By default, the system calculates the date on which the first tracer should be generated, based on the maturity date specified in the contract screen and on the number of days specified for the product, involved in the contract.

You can change the default and specify a start date, to suit the requirement of the bill you are processing. The system also displays the number of tracers, already sent to the concerned party.

Previous Tracer Date

This is the date on which the last tracer was sent to the party indicated in the tracer Receiver field.

Next Tracer Date

This is the date on which the next tracer will be generated to the party indicated earlier.

Pay Message Date

Enter the date on which you send the acceptance message to the remitting bank (in the case of an Import bill). In the case of an export bill this is the date specified on the acceptance message received from the collecting bank.

This field is for information purposes only.

Non Pay Message Date

Enter the date on which you send the non-payment message to the remitting bank in the case of an export bill. In the case of an export bill this is the date specified on the non-payment message received from the collecting bank.

On entering the nonpayment message date the event -- REFP (refusal to pay) is triggered. The accounting entries defined for the event will be passed and the advices will be generated.

Under Protest

Check this option to indicate that you want to protest the bill.

Protest Date

When the exception has not been resolved by the concerned party, even after a number of tracers have been sent, you may want to protest the bill. You can specify the date on which the protest advice needs to be generated, to the concerned party.

5.3.7.2 Viewing Tracer Updates

You can visit this screen to view the current status of the tracers generated for the bill. The system displays the following information:

- The date on which the last tracer was sent.
- The date on which the next tracer will be generated.
- The number of tracers that have been sent to the concerned party, till date.

5.3.7.3 Specifying Advice of Fate for Payments

The advice of fate is sent to keep a party involved in the bill informed about the current status of an exception. An advice of fate is generated, along with the exception tracer and at the frequency specified for, the exception tracer. You can specify the following preferences for the generation of an:

- Advice of Fate (payment)
- Advice of Fate (acceptance)

Advice Required

You can indicate whether the advice of fate should be generated, to a party involved in the bill. You can indicate one of the following options:

- Required -If you specify that a tracer is applicable to a bill, you can also specify the number of tracers that should be generated. This option is defaulted while processing an Import Bill.
- Not required - You can select this option to indicate that the exception tracer is not applicable to the bill you are processing. This option is defaulted while processing an Export Bill.
- Till resolved -If you indicate that the tracer should be generated until the exception is resolved, you need not specify the number of tracers that should be sent. This is so because the tracer will be generated until the exception is resolved.

Note

While processing an export bill the 'Advice of Fate Required' field is automatically defaulted to 'Not Required'.

Receiver of Advice

You can specify details of the party, who needs to be informed, about the current status of the exception. Select the party type from the option list of valid parties that you specified, in the parties screen.

The advice will be generated to the customer, linked to the party type, in the Parties screen.

Advice Medium

For each of the advice of fate that should be generated for a bill, you can indicate the medium through which the advice should be generated. You can select a media type from the option list available. The valid media include:

- Mail
- Telex
- SWIFT

If the advice is generated through SWIFT an MT422 will be generated.

Previous Date

The system displays the date on which the last advice was sent to the party.

Advice Sent

The system displays the number of advices sent to the party.

Next Date Advice

The system displays the date on which the next advice would be sent to the party.

Manually Generate

An advice of fate tracer is generated at the frequency with which, the related exception tracer is generated. If you want to generate the advice of fate immediately, check against manually generate. If you do not check against it, the message will be generated automatically, as part of the end of day processes on the day it falls due.

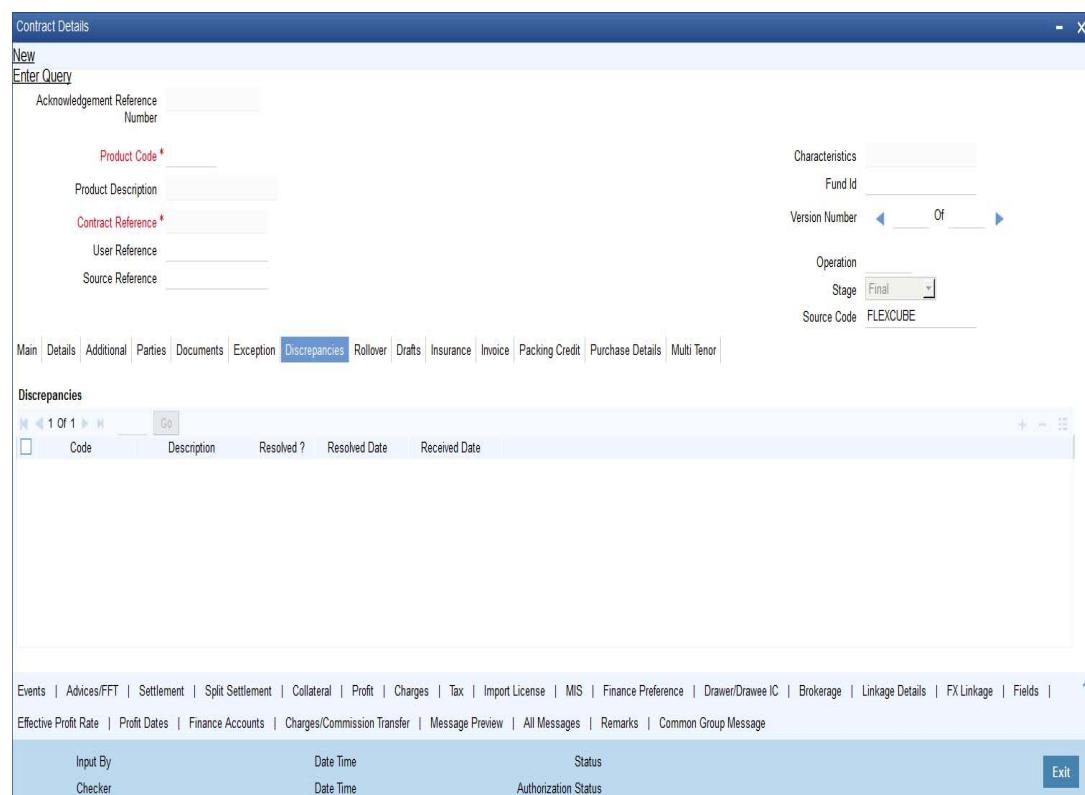
5.3.7.4 Viewing Advice Updates

You can visit this screen, to view the current status of the advices of fate generated for the bill. The system displays the following information:

- The number of tracers that have been sent to the concerned party, till date
- The date on which the last tracer was sent
- The date on which the next tracer will be generated

5.3.8 Discrepancies Tab

You can register the discrepancies that you encounter while processing a bill, in the Discrepancies screen. To invoke this screen click on the tab titled 'Discrepancies' from the 'Islamic Bills and Collections Contract Detailed' screen.



Discrepancies are likely to be found, while processing Incoming or Outgoing bills that are under LCs.

5.3.8.1 Specifying Discrepancy Details

You have specified the discrepancies and assigned codes to them, in the 'Discrepancy Code Maintenance' screen. In this screen, you can select the discrepancies that are applicable to the bill you are processing. The description associated with the discrepancy code will be automatically picked up from the discrepancy code maintenance screen.

In this screen, you can also indicate whether the discrepancy has been resolved. The date on which it was resolved will be automatically displayed.

5.3.8.2 Specifying Reserve Exception Details

In this section specify the following details:

Tracers Required

You can indicate whether the reserve exception tracer is applicable, to the bill you are processing. You can indicate one of the following:

- Applicable -If you specify that a tracer is applicable to a bill, you can also specify the number of tracers that should be generated for the exception.
- Not Applicable -You can select this option to indicate that the exception tracer is not applicable to the bill you are processing.
- Till Resolved -If you indicate that the tracer should be generated until the exception is resolved, you need not specify the number of tracers that should be sent. This is so, because the tracer will be generated until the exception is resolved.

Tracers to be Sent

If you have indicated that the tracer is applicable, to the bill you are processing, you should also specify the maximum number of tracers that should be generated for each of the exception events.

The number of copies specified for the product, to which the bill is linked, will be displayed. You can change the default and specify a number to suit the bill you are processing.

If you have indicated that the tracer should be generated until the bill is resolved, the value 9999 is displayed, indicating that the tracer will be generated until the exception is resolved.

Tracer Medium

For each of the exception tracers that you specify for a bill, you can also indicate the medium through which, the tracer should be generated.

The preferred medium specified for the product, to which the bill is linked, is defaulted.

The media supported include:

- Mail
- Telex
- SWIFT

If the tracer is generated through SWIFT an MT420 will be generated.

Note

An override message is displayed if you enter an export bill in final stage with unresolved discrepancies. Similarly if you attempt to move a bill that has unresolved discrepancies to the final stage an override is sought.

Tracer Frequency

You can specify the frequency (in days) with which the tracer should be generated to the concerned parties (after the Start days) involved in the bill.

Trace Receiver

You can specify details of the party, who needs to be reminded to take action to resolve the exception. Select the party type of the party, from the option list that is available. The tracer will be generated to the customer linked to the party type, in the Parties screen.

Tracer Start Date

Exception tracers can be generated for a bill, only after the maturity date of the bill. While creating a product, you have indicated the number of days that should elapse after the Bill matures, on which the first tracer should be generated.

By default, the system calculates the date, on which, the first tracer should be generated, based on the maturity date specified in the contract screen and on the number of days specified, for the product involved in the contract.

You can change the default and specify a start date, to suit the requirement of the bill you are processing. The system also displays the number of tracers already sent to the concerned party.

Previous Tracer Date

Specify the date on which the last tracer was sent to the party.

Next Tracer Date

Specify date on which the next tracer will be generated.

Reserve Release Date

Enter the date on which the reserve was released that is the date on which you received the reserve advice from the Issuing bank or the Drawee.

Discrepancies Approval Date

Specify the date on which the discrepancies were approved.

Under Reserve

Check this option to indicate that the discrepancy is under reserve.

5.3.8.3 Viewing Tracer Updates

You can visit this screen to view the current status of the reserve exception. The system displays the following information:

- The date on which the last tracer was sent
- The date on which the next tracer will be generated
- The number of tracers that have already been sent, to the concerned party till date

5.3.9 Rollover Tab

A contract that is marked for rollover will be rolled over with all the terms of the original contract. However, you can change certain terms by specifying them in the 'Rollover Details' screen.

In the 'Islamic Bills and Collections Contract Detailed' screen, click the 'Rollover' tab to go to the rollover details screen.

You need to specify the following additional details for the rollover of the bill:

5.3.9.1 Specifying the Transaction Details for the Bill

In this section specify the following details:

Base Date

The base date is used to calculate the maturity date of the bill. In effect the tenor of the bill will begin from this date. The current system date will be displayed in this field and you cannot change the default value.

Base Date Description

The description of the instruction will be automatically picked up and displayed. You can edit the description of base date that is defaulted, to suit the requirements of the bill you are processing.

Bill Tenor

Specify the number of days for the tenor. The system will use the number of days to arrive at the maturity date for each tenor. The minimum/maximum tenor specified in the product underlying the contract has to be adhered to.

Transit Days

The transit days will be used in the computation of the maturity date, of the bill. Enter the transit days for the bill.

Maturity Date

The maturity date is the date on which the bill falls due, for payment. The maturity date is calculated in the following manner, based on the entries made to the previous fields:

Maturity Date = Base date + Tenor + Transit days

You can change the maturity date of a bill that is arrived at using the above method. However, the maturity date that you specify should be later than or equal to the Value date specified for the bill.

5.3.9.2 Specifying the Preferences for Profit Liquidation

In this section specify the following details:

Profit Liquidation Mode

Profit components of a bill can be liquidated immediately or deferred to a later date. In the Rollover screen, under 'Profit Liquidation Preference', you can indicate whether the mode of liquidation is to be immediate or deferred.

Choose '**Immediate**' to liquidate the profit components at the time of Rollover. If you choose '**Deferred**' from the option list, the system defers the liquidation of profit components to a later date. You can choose to pay the profit components fully or partially subsequently.

5.3.9.3 Specifying Profit Computation Dates

In this section specify the following details:

From Date

The system starts the computation of profit from the date specified here.

To Date

Once you have specified the start date for profit computation, you have to indicate the end date for calculating the profit. The minimum/maximum profit rate specified in the product underlying the contract has to be adhered to.

5.3.9.4 Rollover of a Contract

The roll over of a bills contract is possible only if:

- It is an import advance bill
- The bill is in the final stage
- Rollover is initiated on or after the maturity date of the bill
- The contract status is active and authorized
- 'Allow rollover' option is maintained for the bill at the product level
- The event roll is maintained for the product

If you have marked a bill for roll over, the system liquidates the original bill and creates a new rolled over bill based on the details you have maintained through the Rollover screen.

A new event Roll will be triggered when a bill is rolled-over and the system:

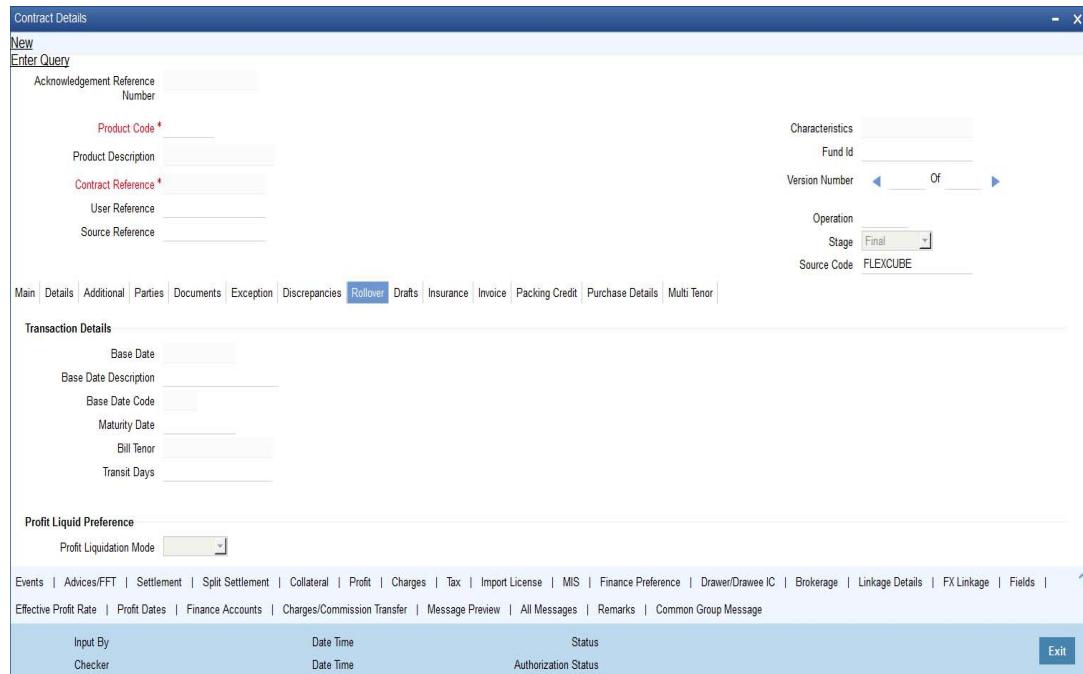
- Routes the outstanding principal through the roll over Bridge GL. In case the liquidation mode is 'Immediate' for the contract, the outstanding profit is collected in the ROLL event.
- Passes entries for the principal amount in the INIT event

If a bill has to be rolled-over:

- The Maturity Date should be past its Base date
- The value of date of the bill should not be null or less than the 'From date' maintained in the 'Rollover details' screen.

5.3.10 Viewing Rollover Details of the Original Bill Contract

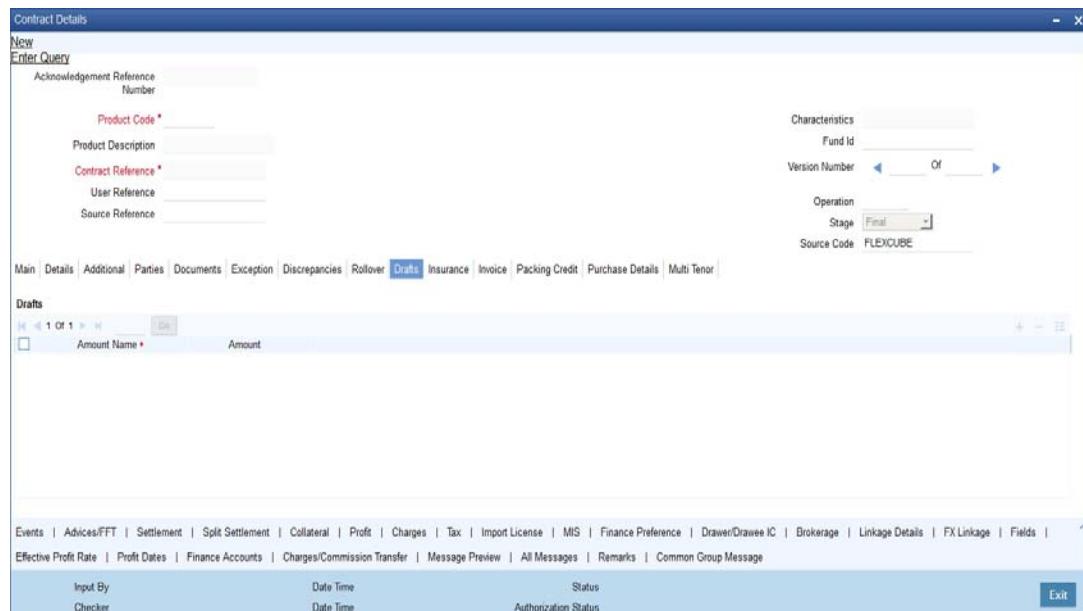
You can view the values that were maintained in the specific version (Parent and Child) of a bills contract. In the 'Islamic Bills and Collections Contract Detailed' screen, click on the 'Rollover' tab.



5.3.11 Draft Tab

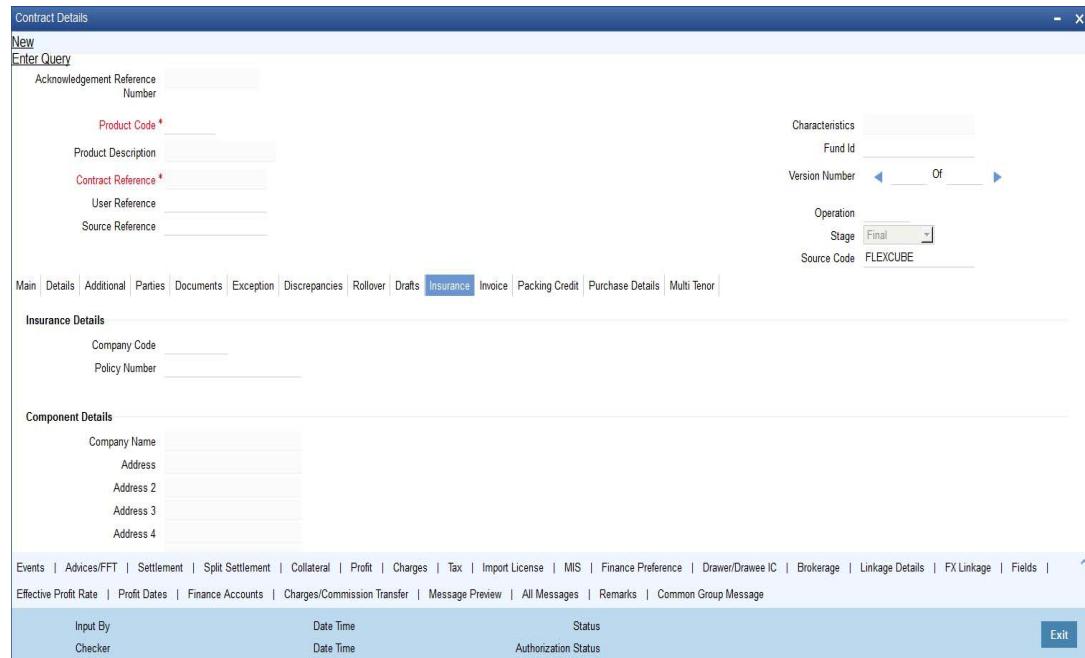
You can capture amounts for the different components of a bill. Click the 'Drafts' tab from the 'Islamic Bills and Collections Contract Detailed' screen to capture the different component amounts. The components for which you can capture this information are:

- Cost of goods
- Insurance amount
- Profit amount
- Freight charges



5.3.12 Insurance Tab

You can associate the name of an insurance company to the bill contract being processed. Click the 'Insurance' tab from the 'Islamic Bills and Collections Contract Detailed' screen.



The screenshot shows the 'Contract Details' screen with the 'Insurance' tab selected. The interface is a standard web-based form with various input fields and dropdown menus. The 'Insurance' tab is highlighted in blue. The 'Characteristics' section includes fields for 'Fund Id', 'Version Number', 'Operation', 'Stage' (set to 'Final'), and 'Source Code' (set to 'FLEXCUBE'). The 'Insurance Details' section contains fields for 'Company Code' and 'Policy Number'. The 'Component Details' section contains fields for 'Company Name' and 'Address' (with sub-fields for Address 2, Address 3, and Address 4). A footer navigation bar at the bottom of the screen includes links for Events, Adices/FFT, Settlement, Split Settlement, Collateral, Profit, Charges, Tax, Import License, MIS, Finance Preference, Drawer/Drawee IC, Brokerage, Linkage Details, FX Linkage, Fields, Effective Profit Rate, Profit Dates, Finance Accounts, Charges/Commission Transfer, Message Preview, All Messages, Remarks, and Common Group Message. A status bar at the bottom shows 'Input By', 'Date Time', 'Status', 'Checker', 'Date Time', 'Authorization Status', and an 'Exit' button.

Select the appropriate insurance company code from the option list. The list will display all authorized and active company codes. Upon selection of the company code, the following details will be automatically displayed by the system:

- Insurance Company Name
- Address of the company
- Telephone Number
- Fax Number

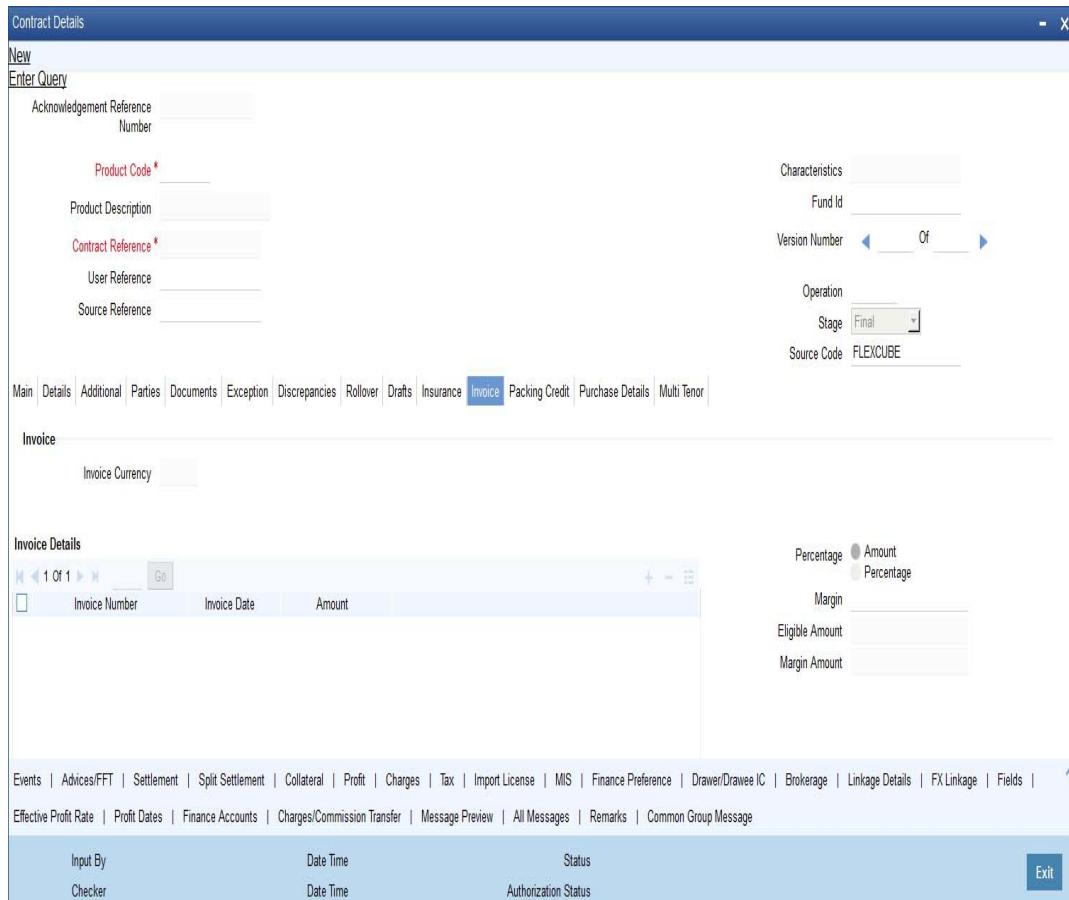
On receiving the policy, you can also specify the Insurance Policy Number in this screen. The Reference Number of the bill contract will also be defaulted to the screen.

Note

You can also choose to associate an Insurance Company that is not maintained in the system. When you are specifying a company code that does not exist, the system will display an override (The override can be configured to be an ignore message or an error message depending on your requirement). On confirmation of the override, the company code will be automatically changed to 'XXXXXXXXXX'. The system will not perform any validations. Subsequently, you can specify any company name to be associated with the contract. However, no details will be populated in this case.

5.3.13 Invoice Tab

When an invoice is raised against a discounted bill, you can specify a margin of the invoice amount that should be withheld. Click the 'Invoice' tab from the 'Islamic Bills and Collections Contract Detailed' screen to invoke this screen.



5.3.13.1 Specifying Invoice Details

You need to specify the following details of the invoice you are raising for the bill:

- The identification number of the Invoice that you are entering
- The date on which the invoice was raised
- The amount for which the invoice was raised

The invoice amount is taken to be in the currency of the bill against which it was raised. You can enter several invoices against a bill. However the total invoice amount should be less than or equal to the bill amount of the bill against which the invoice is raised.

5.3.13.2 Specifying Margin Details

You can indicate the manner in which the margin to be discounted should be derived. You can express the margin as:

- A percentage of the bill amount
- A flat amount

If you specified percentage, indicate the percentage of the bill amount that should be retained as a margin.

If you specified amount, indicate the margin amount. If a margin is applicable, the outflow on the value date (the date on which the accounting entry is passed pertaining to the day you actually fund your customer) is the amount you get by subtracting the margin amount from the bill amount. On the maturity date of the contract, the inflow is the bill liquidation amount and the outflow is the margin amount.

The sum of the invoice amounts that you specify should be less than or equal to the total bill amount.

5.3.13.3 Liquidating the Margin

If you are liquidating the margin that you retained for a bill, specify the amount to be liquidated here.

The Outstanding Margin Amount applicable to the bill at any point in time is displayed in the 'Outstanding Margin Amount' field. The margin that you liquidate should be less than or equal to the outstanding margin amount.

5.3.14 Packing Credit Tab

Packing Credit is a Finance or Cash Credit facility sanctioned to an exporter at the Pre Shipment stage to facilitate purchase of raw materials at competitive rates, produce goods per requirement of the customer and finally organize packing for onward export.

You can capture credit details in the 'Packing Credit' tab of the IB contract screen. To invoke this screen, in the 'Islamic Bills and Collections - Contract Input - Detailed' Screen, click the 'Packing Credit' tab.

The Packing Credit Subsystem includes the following as detailed under.

IB-CI Linkage/Settled Finance

Sequence Number

Specify the order in which the system liquidates attached multiple loans. You need not maintain bridge GLs within CI Products which allow creation of these CI accounts as the system replaces the credit settlement bridge with the bridge GL that the IB product maintains, automatically.

CI Account Number

Select the CI Account Number from the option list provided.

Event Code

The system defaults the appropriate event code while attaching CI for liquidation and attempting to save. These include INIT (in case of initial Discount, Purchase or Negotiation operation) and LIQD, BPUR, BDIS, LPUR and LDIS events.

Outstanding Amount

The system displays the outstanding amount of the CI contract while attaching the same. Click 'P' to populate information to the field.

Currency

The system displays the outstanding currency of the CI contract while attaching the same. Click 'P' to populate information to the field.

Settled Amount

The system displays the loan amount settled against each event in the CI currency, while liquidating the loan from the bill.

5.3.14.1 Processing Packing Credits

You can attach Packing Credits during purchasing, discounting or liquidation of an Export Bill. The Oracle FLEXCUBE system throws an error if you attempt to attach CI accounts during any other event than the latter ones or INIT events on account of direct purchases, discounts and negotiations.

The system allows linking only active and authorized CI accounts created with the 'Packing Credit' flag enabled at the contract level. You cannot enable auto liquidation for these accounts. Further these accounts need to have an outstanding CI amounts as greater than zero. The counterparty involved remains as the one on the bill. The system also allows linking of multiple bills to the same account.

Note

You must enter Pre-Payment Details for Products with the Packing Credit flag enabled to avoid a CI error on attempting to save.

If the total value of a CI contract attached to a bill exceeds the Purchase or Liquidation amount, the system displays an override on attempting to save. In case of change of operation from Discount to Collection or Purchase to Collection, another override is displayed on saving that event to manually reverse CI Payments in the contract.

If you create a Bill under the product with the flag 'link to loans' enabled, you can attach the Packing Credit during the BPUR or LIQD events only if no BLNK event has been fired in the CI contract failing which an error is thrown on attempting to save. You can link the Bill to the CI after attaching the Packing Credit to the latter. You cannot create a CI where its value is greater than difference of the Outstanding Bill Amount and the Purchase Amount. During the LPUR event an override alerts you of the soft linked outstanding loans. You need to handle

this operationally by manually liquidating the loan outstanding and then input such liquidation amount in Islamic BC. Alternatively the system credits the customer's CASA account with such difference liquidation amount.

When the system authorizes the event in which the CI is linked, the LIQD event in CI is also authorized. Some limitations in this regard though are noteworthy:

- If at anytime the event linking the CI to the Bill is deleted, the corresponding finance event in the CI is also deleted. It is not possible though to delete such Liquidation Event from the CI Payments screen.
- If a Bill is reversed the system does not reverse the Finance but rather it displays an override to manually reverse of the finance on saving, if CI linkages exist in the contract.

On linking and saving a BC contract liquidation of the linked CI Account is triggered. You do not require maintaining a separate Bridge GL in the CI Product, as the system automatically replaces the Credit Settlement Bridge with the Bridge GL in the Islamic BC Product. In case of a Purchase or Discount operation the system converts the purchase amount to CI currency and credits the same into the Bridge GL maintained in the Islamic BC Product.

5.3.14.2 Liquidating a Packing Credit Loan

In Islamic BC Products when FX is linked but the CI Account attached is in the LCY of the branch the effective LCY exchange rate is used for Finance liquidation. In case multiple FX contracts are used, the system arrives at an effective Purchase or Liquidation rate by using the method of weighted averages. If the finance currency is different from the Bill currency, then the Finance Rate from the Rate Type at the Product level is used. The Finance liquidation happens to the extent of the Purchase Amount and the excess amount if any is credited to the customer's account.

Again during Bill Purchase or Discount Liquidation, when funds are received from a Nostro Account if a CI is attached, the system liquidates any Finance attached per the effective LCY Collection Rate or the Rate Type at the product level in that order, if in LCY. The effective Purchase or Liquidation Rate used during Bills Purchased Asset creation is again used during Asset Liquidation. The excess proceeds then if any are credited to the customer in that order. Again when no Purchase, Discount or Negotiation occurs the system directly liquidates any existing Finance and credits excess proceeds to the customer.

Note

The Tag 'LOAN_LIQD_AMT' includes both the Outstanding Principal and profit components put together while the system uses the Tag 'AMT_PURCHASED' if the customer's CASA account needs to be credited.

Let us illustrate accounting entries for appropriate events using conditions bulleted below:

- Pre-Shipment finance offered in LCY = 9,000 INR
- Loan Outstanding to date (Principal + Interest) = 10,000 INR
- Bill Amount = 600 USD
- Effective LCY Exchange Rate (effective purchase or liquidation rate) USD/INR = 50
- Purchase Amount = 300 USD

5.3.15 Purchase Details Tab

Purchase details of a bill can be captured in the 'Purchase Details' tab. To invoke this screen, in the 'Bills and Collections - Contract Input - Detailed' Screen, click the 'Purchase Details' tab.

You can link pre-shipment loans availed by exporters such that they be adjusted against outgoing Bills, Discounting of Bills or Purchase of Bills .The system then liquidates the loan and credits only the remaining proceeds to the exporter's settlement account.

You can also allow CI accounts linkages and purchase details only for export bills i.e. for product of type 'E'. Further you can link CI accounts using the 'Packing Credit' subsystem during the following events:

- Purchase (BPUR)
- Discount (BDIS)
- Liquidation of purchase and discount (LPUR and LDIS)
- Liquidation (LIQD) event

INIT event of the Islamic BC but only where initial operation is 'PURCHASE' or 'DISCOUNT' or 'NEGOTIATION'

You can also select the 'Packing Credit Product' check box under 'Account Preferences' in the CI Product Preferences Screen to allow linking with bills. CI account creation also involves the packing credit field, the value of defaults from the one maintained at CI Products.

Note

The system throws an error if you enter purchase details for events other than Purchase (BPUR), Discount (BDIS), Liquidation of Purchase and Discount (LPUR and LDIS), Liquidation (LIQD) and 'INIT' in Islamic BC when the initial operation are 'PURCHASE', 'DISCOUNT' or 'NEGOTIATION' only.

You can attach a CI to multiple bills such loan to the bill linking is possible only during the final stages. You can modify a linked CI account only in attached corresponding events before saving, Post authorization de-linking or modifications are not possible at any stage of the contract.

Liquidation of an attached CI during a corresponding event is possible either to the extent of the purchase amount (in case of purchase and discount) or the liquidation amount (in case of liquidation of bill) while the amount in excess is credited to the customer.

You can attach the same CI that is linked to BPUR and BDIS events for liquidation to LPUR and LDIS events if the outstanding CI amount is not zero. You can also attach another active and authorized CI account having a non-zero outstanding amount to another bill belonging to the same customer. Such CI accounts are not enabled for auto liquidation or attached to any other bill. You cannot validate a CI Contracts and Bills against their creation dates.

The following amount tags are available in this module.

| Module | Amount Tag | Description |
|--------|----------------|---|
| IB | LOAN_LIQD_AMT | Finance liquidated amount |
| IB | AMT_PURCHASED | Amount tag used during customer CASA credit |
| IB | COLL_LIQ_AMT | Amount tag used for Nostro debit to be credited to the customer |
| IB | COLL_LIQ_AMTEQ | Amount tag used for credit to the customer. |

Purchase Details

Purchase Amount

Specify the value of the Bill purchased. Partial purchases are allowed where the amount tag 'AMT_PURCHASED' indicates the amount used for the purchase.

Note

For multi tenor bills, the system defaults the sum of total discounted amount from multi-tenor tab.

Unlinked FX Rate

Specify the unlinked FX rate. This is the rate at which the system liquidates an LCY Loan utilizing a part purchase amount to which no FX is attached.

Effective Purchase or Liquidation Rate

This rate is defaulted by the Oracle FLEXCUBE system if FX is linked to IB. You can use this rate to liquidate a CI in the LCY of that branch. The Oracle FLEXCUBE system finally arrives at the Effective Purchase /Liquidation rate by using the method of weighted averages. The FX sequence used for arriving at the Effective FX rate remains in the sequence used while initially attaching the same.

Effective Collection Liquidation Rate

This rate is also defaulted if FX is linked to IB and is applied in case of liquidation of CI when it is in the LCY of the branch. The liquidation event of the bills (LPUR, LDIS and LIQD events) are triggered during subsequent to the initial operations of bill purchase, discount, negotiation or normal liquidation events during the life cycle of the IB if a finance is attached. The effective collection liquidation rate is arrived at by the weighted average method discussed in the example of effective purchase or liquidation rate mentioned above.

Margin Details

Amount or Percentage

The system will always calculate the margin amount on the bill amount. You can indicate the manner in which the margin to be discounted should be derived. You can express the margin as:

- A percentage of the bill amount
- A flat amount

Margin

Specify the margin of amount of percentage to be retained. If you specified percentage, indicate the percentage of the bill amount that should be retained as a margin. else specify the amount,

Eligible Amount

If a margin is applicable, the system will arrive at the 'Eligible Amount' by subtracting the 'Margin Amount' from the bill amount. The bill amount will not be considered as the eligible amount. The outflow on the value date (the date on which the accounting entry is passed pertaining to the day you actually fund your customer) is the eligible amount.

The following example will illustrate the calculation:

For example, a bill contract has the following details:

- Bill Amount – 1000
- Total Invoice – Amount
- Margin Percentage – 10%

Calculation will be as follows:

Margin Amount – 10% of Bill Amount = 100

Hence, Eligible Amount = Bill Amount - Margin Amount = $(1000 - 100) = 900$

The Bill Amount will not be altered and remain at 1000.

On the maturity date of the contract, the inflow is the bill liquidation amount and the outflow is the margin amount.

The sum of the invoice amounts that you specify can be greater than or equal to the total bill amount

Liquidated Amount

While liquidating a bill, the margin you retain for a bill during the discount is proportionally released and displayed here.

Outstanding Amount

The Outstanding Margin Amount applicable to the bill at any point of time is displayed here. The margin that you liquidate should be less than or equal to the outstanding margin amount.

5.3.16 Multi Tenor Tab

Multi Tenor details of a bill can be captured in the 'Multi Tenor' tab. To invoke this screen, in the 'Islamic Bills and Collections - Contract Input - Detailed' Screen, click the 'Multi Tenor' tab.

You can maintain the following multi tenor parameters here:

Serial Number

Serial number for each split is incrementally defaulted here.

Base Date

Specify base date of the split from the adjoining calendar. You can modify the base date even after first authorization.

Note

Base date can be future date.

Base Date Code

Specify a valid base date code which provides additional information for the maturity period, from the adjoining option list.

Value Date

Specify value date of the split from the adjoining calendar. You can modify the value date even after first authorization.

Note

Value date can be future date.

Value date for all the splits should be the same.

Tenor

Specify tenor of the split in days. You can modify tenor days even after first authorization.

Transit Days

Specify transit days of the split. You can modify transit days even after first authorization.

Maturity Date

Specify maturity date of the split from the adjoining calendar. You can modify the maturity date even after first authorization.

Maturity date is calculated as the sum of Base Date + Tenor + Transit Days for each split.

Note

Tenor entered across multiple splits must be unique. The system will not allow saving of multi tenor bill with more than one split having the same maturity date

While liquidating multi tenor contracts, the system liquidates the splits of different tenors in the ascending order of their maturity dates.

Split Percentage

Specify percentage of the split you need to use to calculate the Bill Amount.

Note

If the bill amount is directly entered and the split % is not maintained, then the system will not compute split % by default.

If both the split % and bill amount are maintained, then the system recalculates the bill amount based on the split % maintained.

Bill Amount

System calculates and displays the bill amount of the bill based on the split % maintained; however, you can directly specify bill amount, if needed.

Note

If you specify bill amount and split % is already maintained, then the system recalculates the bill amount based on the split % maintained.

Discount Amount

Specify discount amount of the bill discounted by the bank, if a multi tenor contract operation is maintained as 'Discount' directly or when the multi tenor contract operation is changed from 'Collection' or 'Acceptance' to 'Discount' due to amendment. You can specify the discount amount for each split; however, it is mandatory to specify at least for a single split.

Rebate Amount

Specify amount which you need to reduce as a rebate from the split amount, during amendment of the bill.

Note

You can either decrease or increase bill amount at the initial stage; however, at the final stage you can only decrease the bill amount and is treated as 'Rebate' given to the customer.

Exchange Rate

Specify exchange rate for each split, if the operation 'Discount' or 'Negotiation' and the bill currency is different from the local currency.

Note

The weighted average of the exchange rate maintained for all the splits is considered while financing.

Discounted Amount

Total amount discounted for each split is defaulted here.

Liquidation Amount

Specify liquidation amount for each split you need to liquidate.

Note

During liquidation, if the liquidation amount is not maintained for any of the splits, then the system displays an error message.

Liquidated Amount

Total amount liquidated till date for the split is displayed here, for each split.

From Calculation Date

Specify date from when you need to compute Profit for the split.

System validates the date to be later than the value date of the split. If it is earlier, then the system displays an error message. If the date is not entered, then the system defaults the value date of the split here.

You can specify the date even when the operation is changed to 'Discount'. System validates the date to be later than the application date of the split. If it is earlier then the system displays an override message. If the date is not entered, then the system defaults the application date of the split here.

To Calculation Date

Specify date till when you need to compute Profit for the split.

System validates the date to be earlier than the maturity date of the split. If it is later, then the system displays an error message. If the date is not entered, then the system defaults the maturity date of the split here.

User Defined Status

Specify contract status of the split for each split. The option list displays all valid statuses of the split. Select the appropriate one. However; if it is a new action, then the system defaults the status as 'NORM'.

Status can be different for each split as the due date is different. The worst status is updated in 'Details' section of the contact.

Status as of Date

Status of the split as of date is displayed here and is updated when the status changes. If the action is new, then it is defaulted with value date of the split.

Note

When an auto status change batch is run and the status of a split in multi tenor bill is prior to the status manually updated in the 'Details' tab, then the system considers the status of the bill for GL movement.

Under Protest

Check this box if you need to generate 'PROTEST_NONPAY' advice for a split.

If this check box is checked, then while generating the advice the system will provide the split bill amount and not the total bill amount.

Protest Date

Specify date when the protest was generated.

5.3.16.1 Validating Multi-Tenor Details

As the values maintained in Multi Tenor tab are not applicable for other tabs, the system defaults and validates the following values maintained for multi tenor bills in Multi Tenor tab when a Bill is saved:

- Defaults the base date with the earliest base date maintained for splits in the Multi Tenor tab.
- Defaults the base date code with the base date code for the earliest base date maintained for splits in the Multi Tenor tab.
- Defaults the value date with the earliest value date maintained for splits in the Multi Tenor tab.
- Recalculates the tenor based on the base date and maturity date updated in the main screen.
- Defaults the value of 'Transit Days' as Zero, which cannot be amended later.
- Defaults the maturity date with the latest maturity date maintained for splits in the Multi Tenor tab.
- Defaults the purchase and discount amount with the sum total of the discount amount maintained for each split, if the operation is 'Discount'.
- Defaults the negotiation amount with the total bill amount maintained, if the operation is 'Negotiation'.
- Defaults the liquidation amount with the sum total of the liquidation amounts maintained for each splits.
- Defaults the liquidation date with the earliest maturity dates of the split, if date is not maintained. If the liquidation date is not maintained, then the system validates for the maturity date to be the earliest of the maturity dates maintained for the splits and displays an error message if it is later than the earliest maturity date.

Note

You will not be able to amend these fields later.

5.3.16.2 Processing Finance for Multi Tenor Bills

The system processes finance components assigned to the respective event as below:

Finance Liquidation, Finance Accrual & OD Accrual

- 'From Date' and 'To Date' maintained in the 'Details' tab is considered for finance calculation and 'From Date' and 'To Date' maintained in the 'Multi Tenor' tab is considered for other components.
- Finance components are maintained at the product level for a Multi Tenor contract. In the finance subsystem, based on the number of splits available, different sub-components are defaulted internally for each split with different 'From Date' and 'To Date'.
- Initially, finance rate maintained for a component at the product level is defaulted for each sub-component; however, you can modify or waive off the same for each split, if needed.
- Finally, the sum total of the subcomponent finance amount is computed as the finance component maintained for the product.
- If the basis amount tag for an finance component is BILL_ELG_AMT, then the margin amount is adjusted to the bill amount of all the splits, proportionally.
- Overdue finance components are split as component + Split Serial number.
- The accrual finance is calculated and the corresponding accounting entries are posted.
- If the bill is not liquidated, then the penalty finance components are accrued. Penalty start date for each split component is computed based on the grace days on finance end date of each split.
- You can view the details of the sub components in the Finance sub screen of the contract.

Floating Type of Finance

- The system defaults the floating rate of each component based on the split amount and split tenor.
- The sub-components are processed with the corresponding split amount and split tenor to get floating profit rate.
- If customer Margin is maintained for the customer and currency combinations, then the system will process the bill amount for each split to derive the customer margin to be applied for the profit component calculated for the respective split.

Handling Refund of Finance

- Oracle FLEXCUBE facilitates refund of finance for the following.
 - Reduction of Bill Amount for a Split
 - Reduction of Maturity Date for a Split
 - Liquidation of a Split prior to its maturity date
 - Back dated Liquidation of a Split
- The system calculates the finance amount for refund for the respective split based on the serial number of the split changed.

Effective Finance Rate & Discount Accrual

If a Finance component is marked as discount, then the system calculates the effective finance rate and the daily discount accrual based on the intermediate cash flows for different tenors and amount dues.

5.3.16.3 Amending Multi Tenor Bills

After a multi tenor contract is authorized for the first time, addition and deletion of splits is disabled. However; Bill amount of the Multi Tenor Bills can be amended at the initial stage using Bills Online Screen. Also, you can amend rebate amount at the split level at the final stage.

To amend bill amount, the changed amount needs to be entered at each split level. Then the system defaults this amount as the bill amount in the main tab. When a contract is saved, the

system reduces Bill Amount of the contract and the respective split by the Rebate Amount. Rebate on a split bill amount is collected from the customer's account, if it is processed on a discounted or negotiated portion.

After an amendment is saved, the system validates for the changed split amount of each split to be lesser than the liquidated amount of the split. If so, then the system will display an error message.

If 'Recovery Interest Rate' or 'Recovery Rate Code' is specified at the contract level and there is a Rebate on Split Bill Amount, then the finance is refunded or recollected for each split.

5.3.16.4 Processing MT Messages for Multi Tenor Contracts

When an MT202 is received with an amount lesser than the due amount of the split with earlier maturity date and if the amount is more than the tolerance level, then the system moves the message to 'Pending Liquidation' status.

When an MT202 is received with an amount greater than the due amount of the split, then the system adjusts the remaining amount towards the subsequent splits.

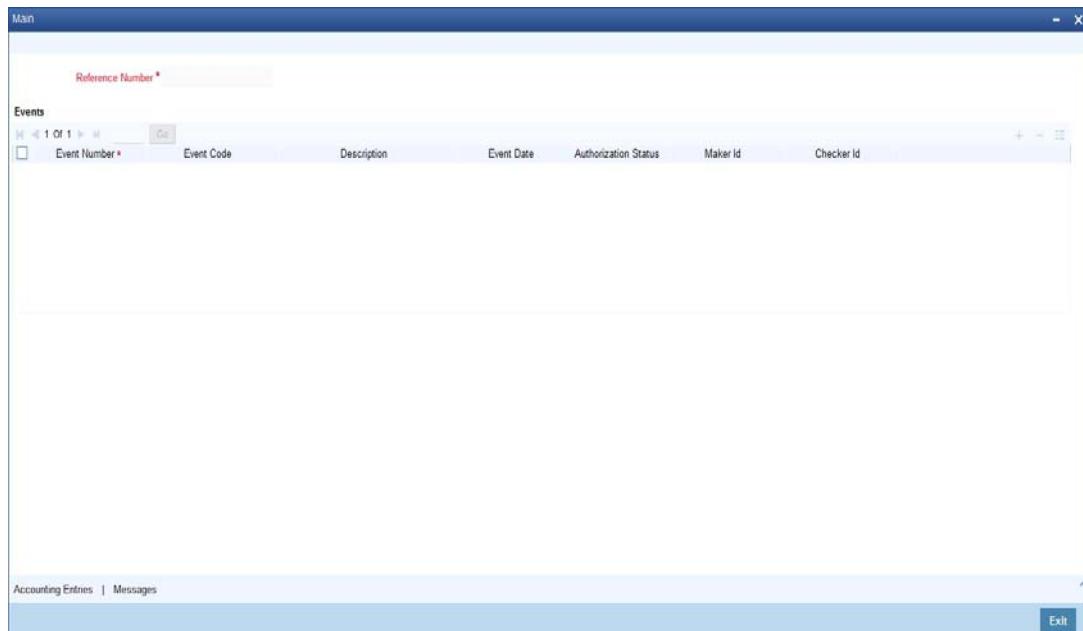
When an MT430 is received for a Multi Tenor contract, the message will be logged as repair contract with the following repair reason:

Multi Tenor contract. This message has to be processed manually

5.3.17 Viewing Event Details

Click the 'Events' button in the 'Islamic Bills and Collections Contract Detailed' screen, to invoke the 'Event Details' screen.

The details of events, that have already taken place on the contract, will be displayed along with pending events. The date on which the event took place will also be displayed.

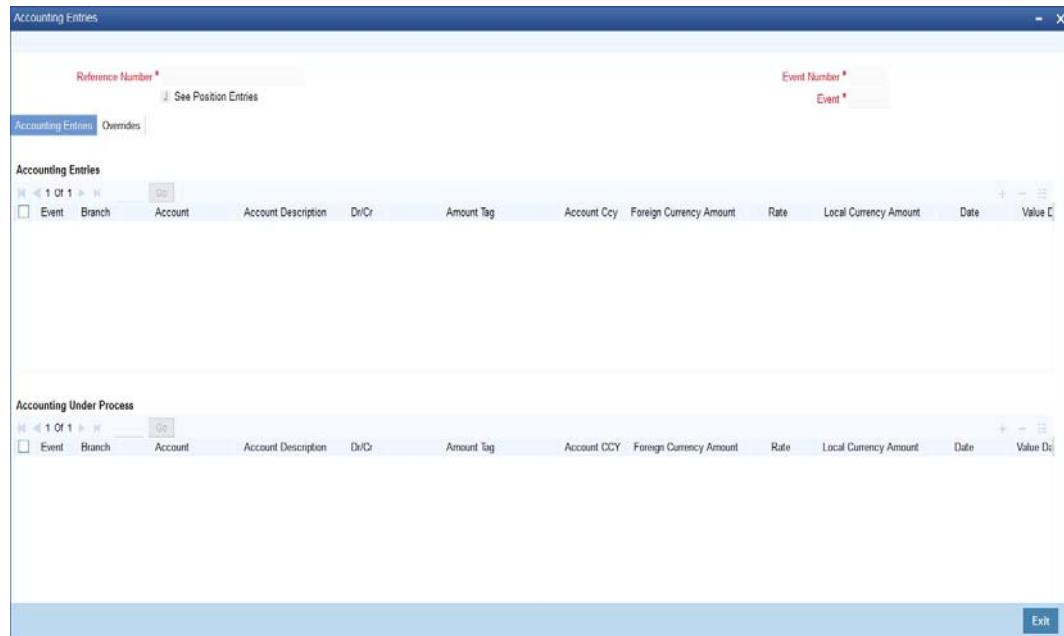


Click the 'Accounting Entries' to view the accounting entries for the event. Click the 'Message' button to view messages applicable to the event. Click the 'Exit' button to return to the IBC Contract Detailed screen.

5.3.17.1 Viewing the Accounting Entries Passed for the Bill

From the 'Islamic Bills and Collections Contract Detailed – 'Event Details' screen, click 'Accounting Entries' to view the accounting entries for the event. The details of the accounting entries that were passed for the event can be viewed here.

The accounting entries that are passed depend on the type of bill you are processing.

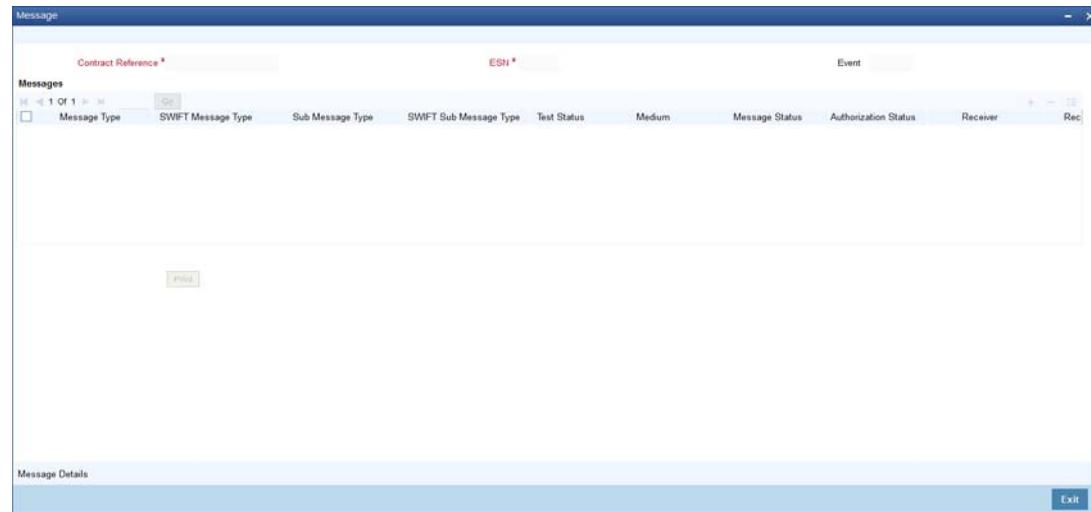


The following information is provided for each event:

- Branch
- Account
- Transaction Code
- Booking Date
- Value Date
- Dr/Cr indicator
- Currency
- Currency
- Amount in contract currency
- Amount in local currency
- All the overrides that were allowed for an event will also be displayed

5.3.17.2 Viewing the Advices Applicable to a Contract

Click the 'Messages' button from the 'Events' screen to view the list of advices applicable to a particular event in the lifecycle of the bill.



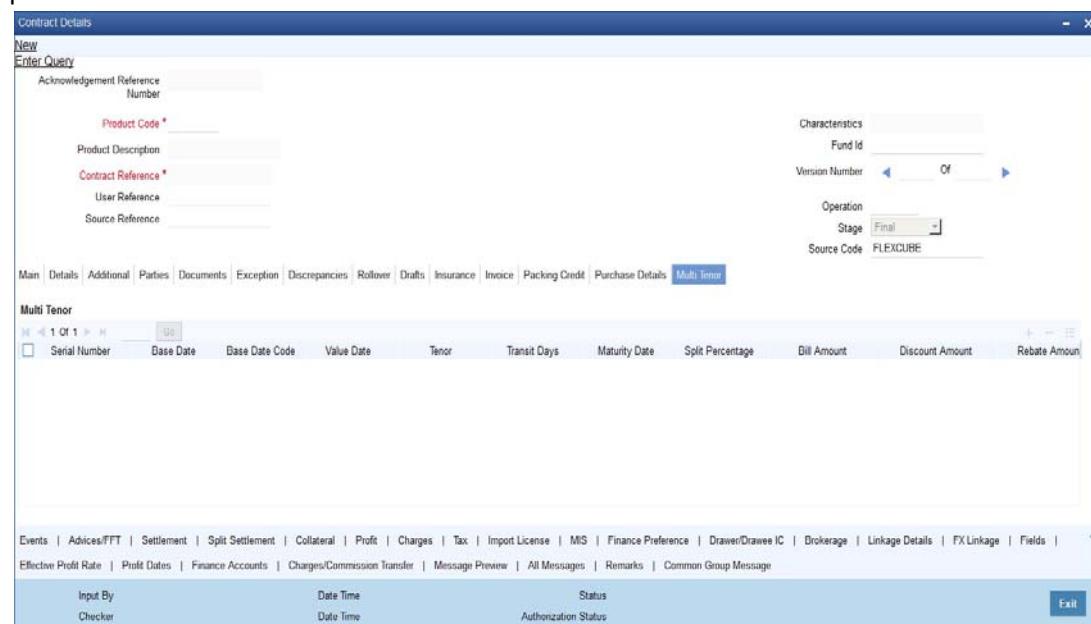
The following details of a message are displayed:

- The message type
- The Name and ID of the recipient of the message
- The status of the message
- The status of the test
- Authorization status
- DCN

To view the text of a message, highlight the message and click on the 'Message' button.

Print Button

Click the print button to print the advices that are generated. When you click the EXIT button the system displays a message if the advices are printed for the first time. Click OK if the print is successful. Click the 'Exit' button to exit the screen.



Note

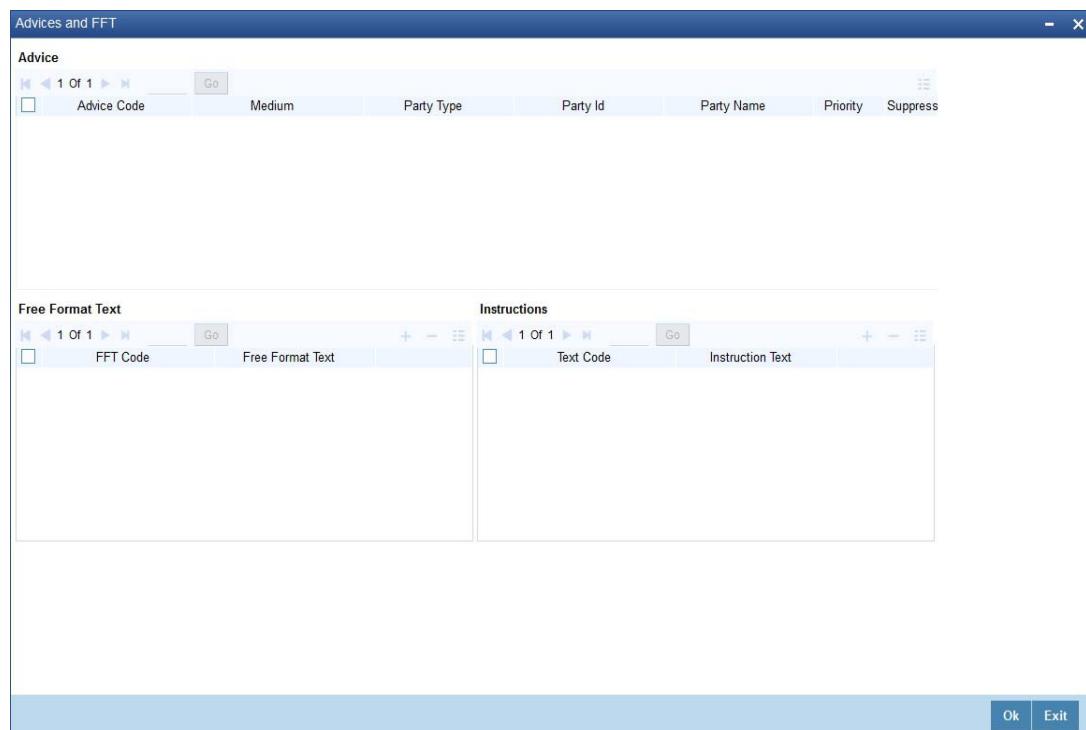
When Duplicate Advice Tracker field is checked and you click the EXIT button on the advice generation screen, the system displays a message “Print Successful?”. Click OK button to confirm the successful printing. Every subsequent print of the advices will be considered as duplicate advice. *For more information on Duplicate Advice Tracker refer to section “Messaging Branch Parameters Maintenance” in the Core User Manual.*

5.3.18 Specifying Advices, FFTs and Instructions for a Bill

The advices that have to be generated for an event during the lifecycle of a bill are specified for the Product involved in the bill. While processing a bill, you can:

- Specify the advices that should be generated for the bill
- Suppress the generation of any of the advices not applicable to the bill
- Indicate the priority with which the advice should be generated
- Indicate the Free Format Texts and Instructions that should accompany the advices

From the ‘Islamic Bills and Collections Contract Detailed’ screen, click the ‘Advices/FFT’ button. The ‘Advices/Free Format’ screen will be displayed.



The screenshot shows the 'Advices and FFT' dialog box. The 'Advice' section contains a table with columns: Advice Code, Medium, Party Type, Party Id, Party Name, Priority, and Suppress. The 'Free Format Text' section contains a table with columns: FFT Code, Free Format Text, Text Code, and Instruction Text. The 'Instructions' section contains a table with columns: Text Code and Instruction Text. At the bottom right are 'Ok' and 'Exit' buttons.

5.3.18.1 Specifying Advice Details

The advices inherited from the product involved in the bill you are processing will be displayed in the Advice Code field.

Medium

If advices are to be generated, for the bill you are processing, it is mandatory for you to also specify the medium through which an advice is to be transmitted. An advice that is generated can be transmitted Mail, TELEX, or SWIFT. You can select the appropriate medium code from the option list.

Party Type

Specify the party type.

Party ID

Specify the party ID.

Party Name

Specify the party name.

Priority

For messages sent through media like SWIFT or TELEX, you can specify the priority with which the advice should be generated. By default, the priority of all advices is marked as Normal. You have the option to prioritize advices to one of the following options:

- Normal
- Medium
- High

Note

However, you can change the priority of an advice to Urgent only for Payment Advices.

SUPPRESS

By default, all the advices that have been defined for a product will be generated for the bills involving it. As certain advices may not be applicable to the bill you are processing, you can suppress its generation by indicating the same in this screen.

5.3.18.2 Specifying FFTs for a Bill

Free Format Texts (FFTs) may be a set of statements that should be printed on the advices generated to the parties, involved in the bill. Additional information that should be a part of the bill instrument can be entered in the form of an FFT.

While defining a product, you also specify the FFTs that should accompany an advice generated for a bill, involving the product. These FFTs will appear when you select an advice code. This indicates that the FFTs that you specify will appear on the advice which is highlighted.

If the Applicable Rule in the 'LC Product Preferences' screen is selected as 'OTHR', you need to specify a rule narrative for the LC Product. If the Rule Narrative exceeds the limit predefined (35 characters), the same can be defined as a Free Format Text. For BC contracts, FFT codes are associated with advices in the LC contract.

The 47A and 47B tags are linked to FFT codes. The message types supported by 47A tag are:

- MT700
- MT710
- MT720

Message Types supported by 47B tag are:

- MT701
- MT711
- MT721

You can add to or delete from the list of FFTs that are defaulted from the product involved in the bill.

To add an FFT to the list, click add icon and select the code that identifies the FFT, from the option list. The description of the FFT is automatically picked up and displayed. You can edit the FFT description that is defaulted to suit the requirements of the bill you are processing.

To delete an FFT from list, highlight the code that identifies the FFT and click delete icon.

Note

If an Advice of Fate (MT 422) is to be generated for an event, it is mandatory that you enter a description for the following FFT codes:

- SND2RECM422 (FIELD 72)
- ADVFATEPQRY (FIELD 75)
- ADVFATEPANS (FIELD 76)

5.3.18.3 Specifying Instructions for a Bill

You have defined instructions and assigned codes to them, in the 'Instruction Code Maintenance' screen. These instructions can be sent, along with the advices that are generated, to the parties involved in the bill.

When you select an advice code, the advice code is displayed in the 'Instruction section, of the screen. This indicates that the Instructions that you choose will appear on the advice, which is displayed.

The Instruction Codes indicated for the product to which the bill is associated will be defaulted to this screen. You can add or delete instruction codes, from the defaulted list of Instructions that accompanies an advice generated for the bill.

You can add to or delete from the list of Instructions, defaulted from the product involved in the bill.

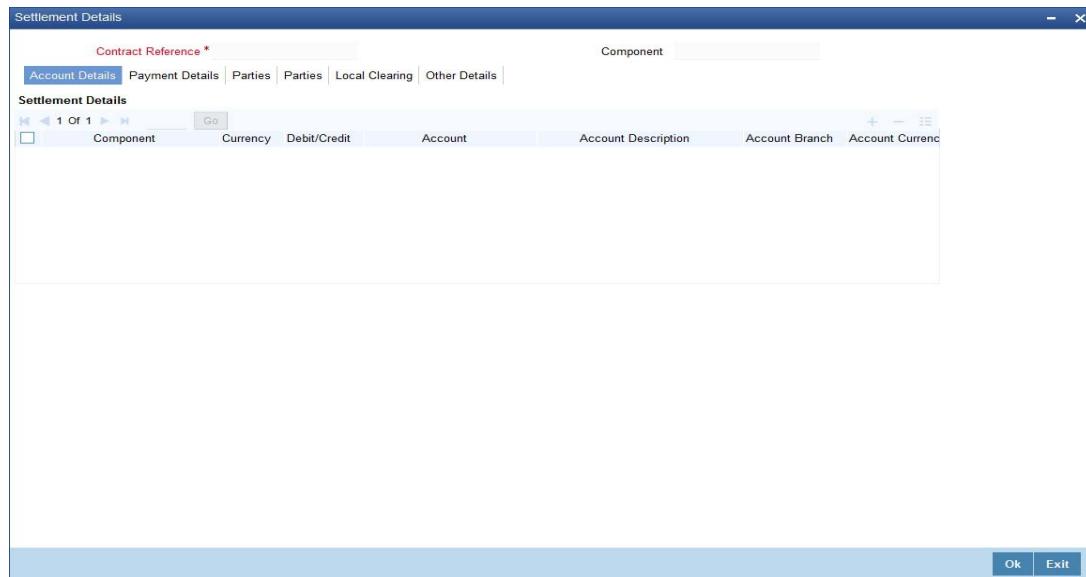
The list of instructions associated with an advice is displayed. You can add to or delete from the list of defaulted instructions.

To add an Instruction to the list, click add icon and select the code that identifies the FFT, from the option list. The description of the FFT is automatically picked up and displayed. You can edit the description that is defaulted.

To delete an instruction from the list, highlight the code that identifies the Instruction and click delete icon.

5.3.19 Specifying the Settlement Details

Click the 'Settlement' button from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'Settlement Details' screen.



For more details on specifying the Settlement Details Refer 'Settlements' User Manual under 'Modularity'.

5.3.20 Capturing Split Settlement Details for a Bill

You can capture split settlement details for the bill using the 'Split Details' screen by clicking 'Split Settlements' button in the 'Islamic Bills and Collection - Contract Input - Detailed' screen.

On clicking the Split Settlement button, if you have checked the 'Settle Available Amount' box in the 'Additional' tab of the Contract screen, then the system will check for the customer

balance. If there is no sufficient balance in the Customer account including the OD limit, then the available amount will be adjusted towards the Bill Liquidation Amount.

5.3.20.1 Basis Details

Amount Tag

The bill amount tag defined for the current event in the bills contract is displayed here. It is picked up from those defined for the INIT event. You cannot change them.

CCY

The currencies associated with the amount tags (as picked up from the INIT event) are displayed here. You cannot change them.

Amount

The amount for each amount tag (picked up from the INIT event) is displayed here. You cannot change them.

5.3.20.2 Split Details

S. No

The system generates a running sequence number for each split record. You cannot modify it. The system automatically generates the sequence number on introducing a new split.

Amount Tag

The selected amount tag in the basis details section is displayed here in the split details section. If there are no settlement tags for the event being processed, the system will display an error.

Amount

Specify the split amount for the split amount tag. The sum of amount should not be greater than the basis amount. The system calculates the amount on the basis of the split percentage. You cannot leave this field blank.

Percentage of Proceeds

Specify the split percentage of the Bill Amount for each account. The sum of split amounts should be equal to the total amount specified for the corresponding basis amount tag. You cannot leave this field blank.

Customer

Specify the customer to whom the split amount should be assigned. The adjoining option list displays all the customers maintained in the system. You can select the appropriate one.

Branch

The system displays the branch where the settlement account for the split amount tag resides. The adjoining option list displays all the valid branches in the system. You can choose the appropriate one.

Account Currency

The settlement account currency for the split amount tag is defaulted based on the settlement account chosen. You cannot change it.

Account

Select a valid account for the specified settlement account branch, from the option list.

Loan Account

Check this box if you want the split amount to be booked as a loan. The split settlement amount entered as the Loan Amount is used to create the loan contract. You can select more than one Account as Loan account. This is enabled only for settlement tags BILL_LIQ_AMT or BILL_LIQ_AMTEQ.

Exchange Rate

If the basis amount currency is different from the settlement account currency, you need to specify the exchange rate that should be used for conversion.

Negotiated Cost Rate

Specify the negotiated cost rate that should be used for foreign currency transactions between the treasury and the branch. You need to specify the rate only when the currencies involved in the transaction are different. Otherwise, it will be a normal transaction.

The system will display an override message if the negotiated rate is not within the exchange rate variance maintained at the product.

Negotiated Reference Number

Specify the reference number that should be used for negotiation of cost rate, in foreign currency transaction. If you have specified the negotiated cost rate, then you need to specify the negotiated reference number also.

Note

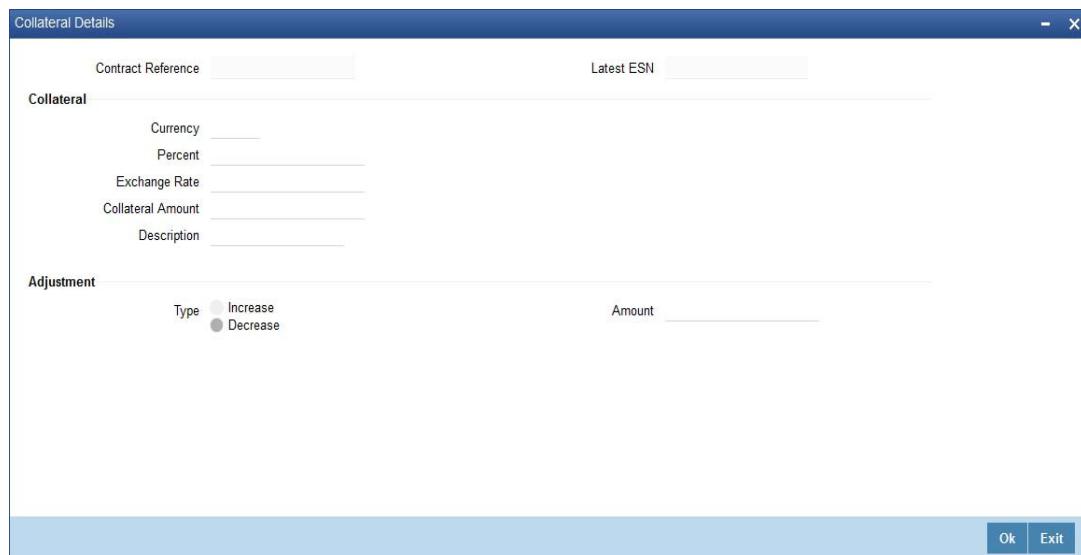
Oracle FLEXCUBE books then online revaluation entries based on the difference in exchange rate between the negotiated cost rate and transaction rate.

5.3.21 Reducing of the LC Cash Collateral

While processing a bill against an LC, you can reduce the cash offered as collateral for the LC.

From the 'Islamic Bills and Collections Contract Detailed' main screen click the 'Collateral' button. The LC Cash Collateral screen is displayed. You can reduce the cash collateral

amount by the amount being availed through the bill. If you make an availment against an LC and do not reduce the cash collateral, an override message is displayed.



Collateral Details

Contract Reference Latest ESN

Collateral

Currency _____
Percent _____
Exchange Rate _____
Collateral Amount _____
Description _____

Adjustment

Type Increase Decrease Amount _____

Ok Exit

5.3.21.1 Specifying Collateral Details

Collateral

Here you can specify the collateral details

Currency

Specify a valid currency for the collateral. The adjoining option list displays all valid currencies maintained in the system. You can select the appropriate one.

Percent

The system displays the percent.

Exchange Rate

The system displays the exchange rate.

Collateral Amount

Specify the collateral amount.

Description

Provide a brief description of the collateral.

Adjustment

Here you can specify the adjustment details.

Type

Indicate the adjustment type. You can select one of the following options.

- Increase
- Decrease

Amount

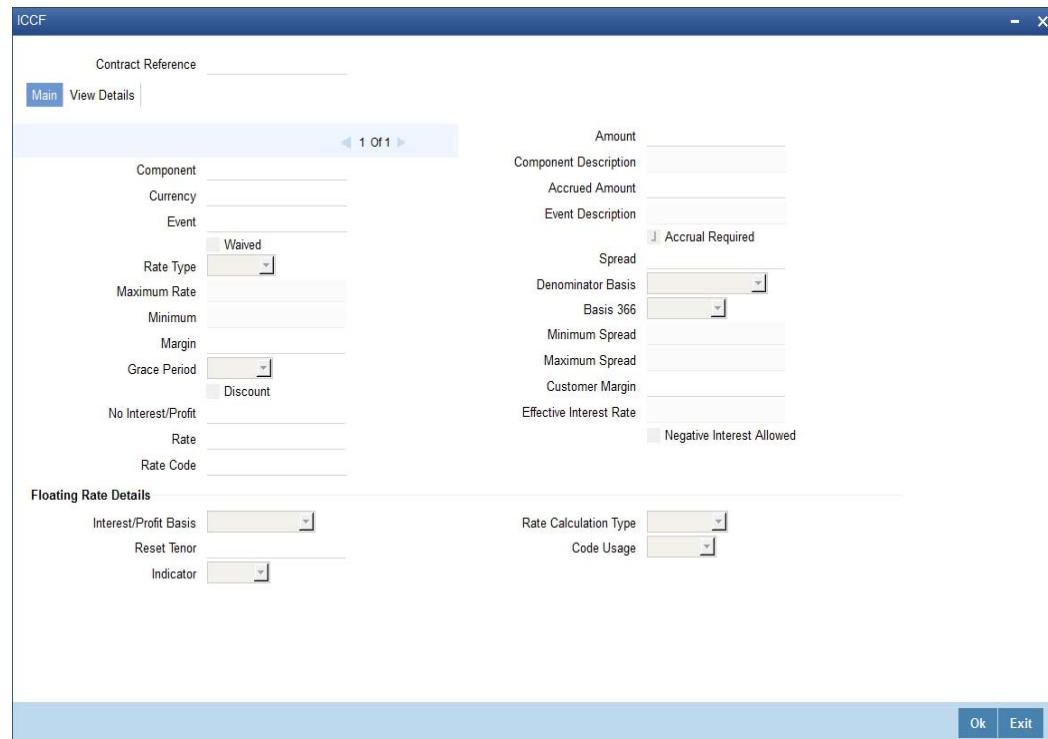
Specify the amount.

Note

Oracle FLEXCUBE will not automatically reverse the cash collateral when an availment is made against an LC.

5.3.22 Viewing Profit Details

Click the 'Profit' button from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'ICCF' screen.

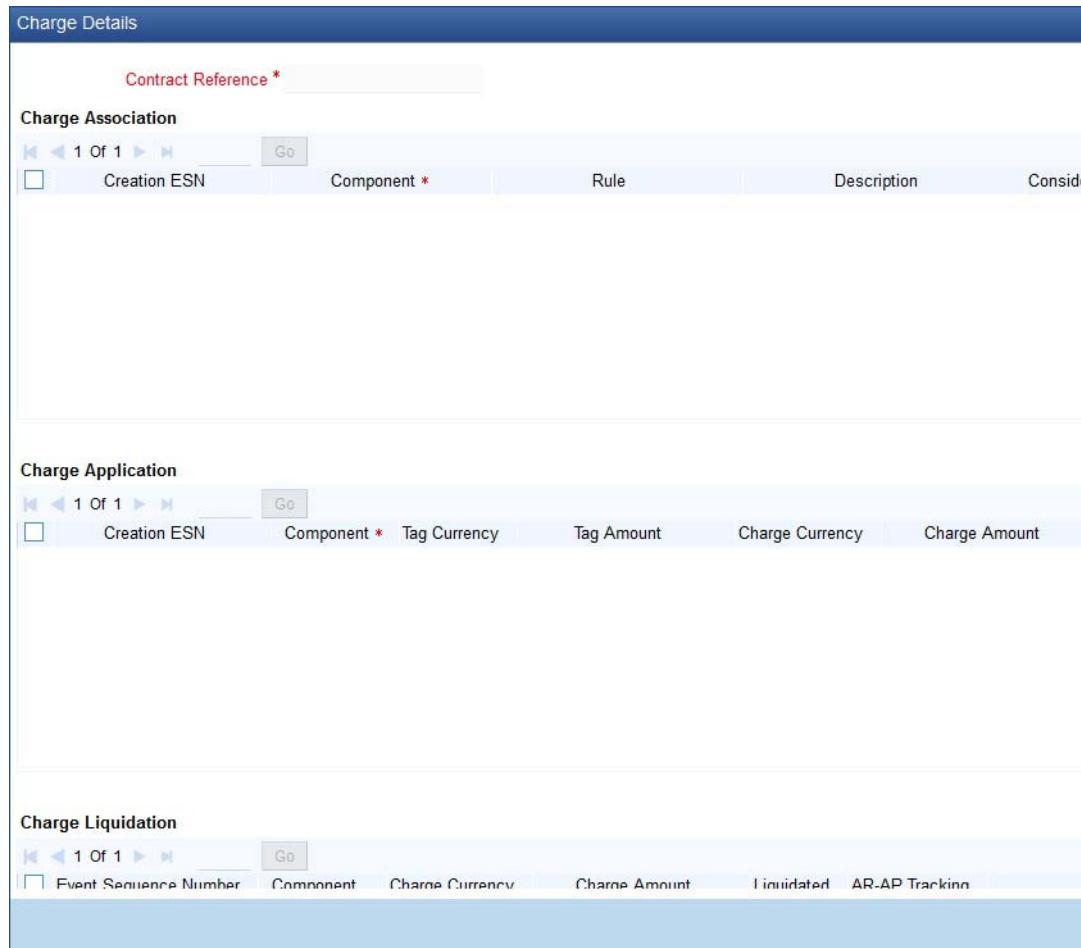


The screenshot shows the 'ICCF' (Islamic Bills and Collections Contract Detailed) screen. The 'Main' tab is selected. The screen displays various fields for contract reference, component, currency, event, rate type (Waived), maximum and minimum rates, margin, grace period (Discount), no interest/profit, rate, rate code, floating rate details, and various calculation parameters like basis, spread, and effective interest rate. Buttons for 'Ok' and 'Exit' are at the bottom right.

For more details on viewing Profit Details, refer 'Interest' User Manual under 'Modularity'.

5.3.23 Viewing Charge Details

Click the 'Charges' button from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'Charge Details' screen.



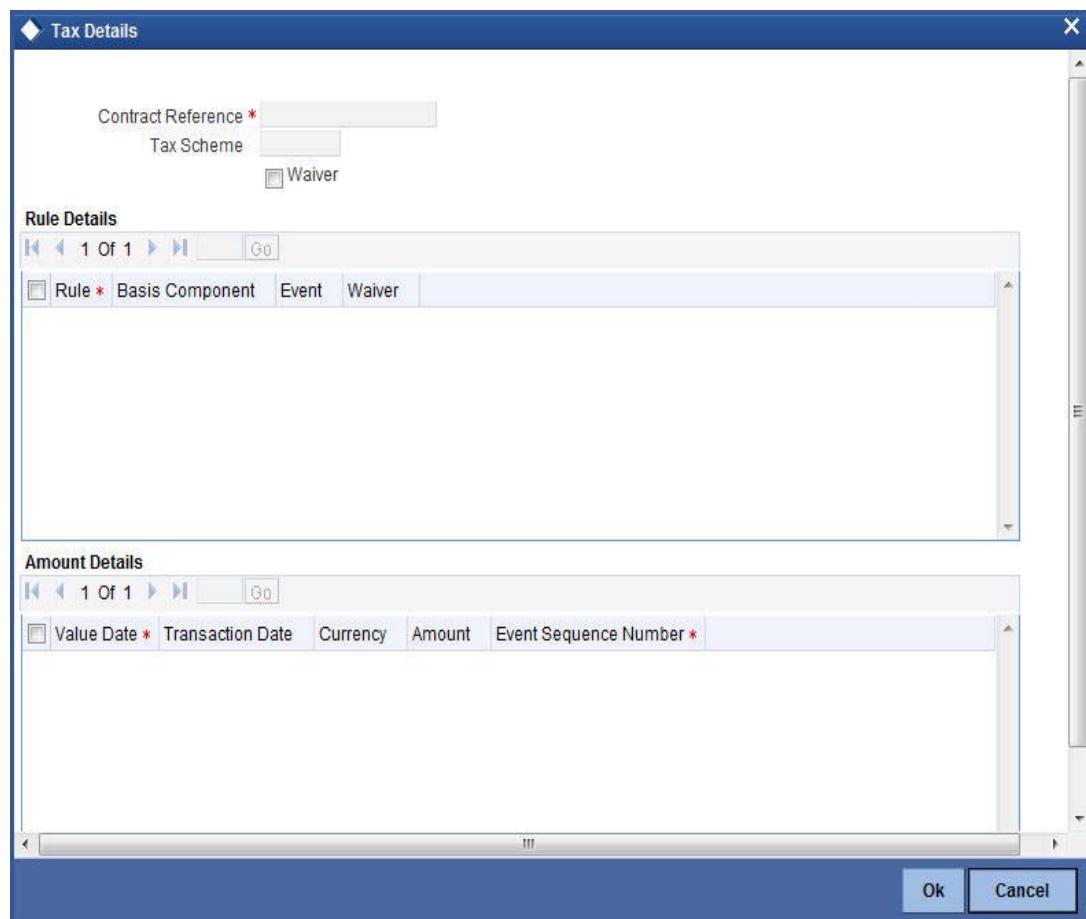
The screenshot shows the 'Charge Details' screen with three tabs:

- Charge Association:** Displays 1 Of 1 record. Columns: Creation ESN, Component *, Rule, Description, Consideration.
- Charge Application:** Displays 1 Of 1 record. Columns: Creation ESN, Component *, Tag Currency, Tag Amount, Charge Currency, Charge Amount.
- Charge Liquidation:** Displays 1 Of 1 record. Columns: Event Sequence Number, Component, Charge Currency, Charge Amount, Liquidated, AR-AP Tracking.

For more details on viewing Charge Details, refer 'Charges_Fees' User Manual under 'Modularity'.

5.3.24 Specifying the Tax Details

Click the 'Tax' button from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'Tax Details' screen.



For more details on specifying Tax Details, refer 'Tax' User Manual under 'Modularity'.

5.3.25 Specifying the MIS Details

Click the 'MIS' button from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'MIS' screen.

Refer the Products User Manual under Modularity for further details on capturing MIS details.

5.3.26 Utilizing Import Licenses

You can link the import license to an import Islamic BC contract and update the utilization amount or quantity for the linked import licenses. Click on 'Import License' to invoke the import license screen

Import License No

Select the import license number from the adjoining option list. The import licenses maintained for the party type 'Applicant' in the Import License Maintenance screen is displayed in the option list.

Goods Code

Select the goods code from the adjoining option list.

Goods Short description

The system displays the goods code description maintained in the 'Bills and Collections Commodity Code Maintenance' screen.

UoM/Currency

The system displays the unit of measurement or currency captured for the goods code of import license.

Note

If the basis is 'Quantity', then the system displays the UoM maintained for the goods code.

If the basis is 'Amount', then the system displays the currency maintained for the import license.

Qty/License Amount

The system displays the Quantity or License Amount captured for the goods code of import license.

Qty/License Amt Already Utilized

The system displays the sum total of Quantity or License Amount already utilized for the goods code.

Qty/License Amt Already Reinstated

The system displays the sum total of Quantity or License Amount already reinstated for the goods code.

Available Qty/License Amt

The system displays either the Available Quantity or Available License Amount for the goods code.

Qty/License Amt Utilized

Specify the quantity or the license amount utilized.

Note

If the license utilization basis is Quantity, then the system defaults the License Amount Utilized as Quantity Utilized * Rate/Unit.

Qty/License Amt Reinstated

Specify the quantity or the license amount reinstated.

Note

- If the License Amount Utilized is maintained for an goods code of an import license, then the system allows reinstatement of the license amount.
- The 'Qty/License Amt Reinstated' should be less than or equal to the sum total of Qty/License Amount Utilized - Qty/License Amt Reinstated.
- You can enter either Qty/License Amount Utilized or Qty/License Amt Reinstated for a goods code.

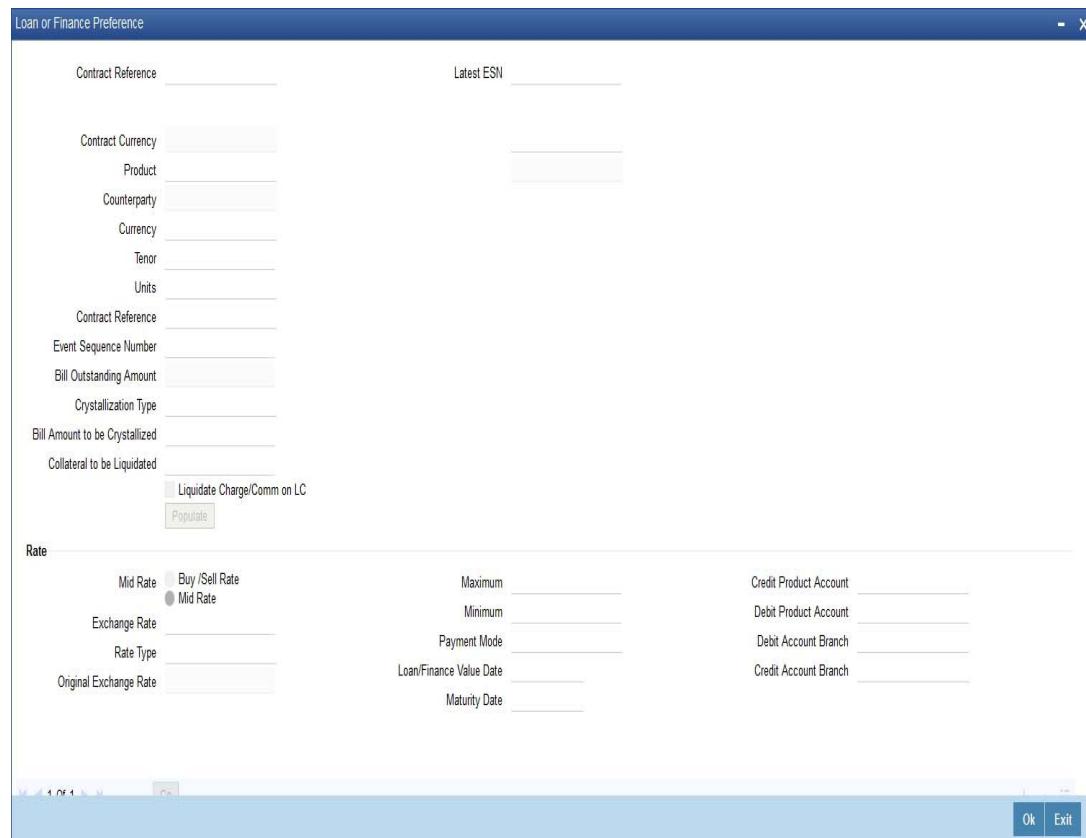
Note

If the good is classified either as Licensed or as Prohibited and the import licence details are not entered in the LC or BC contract screens, then the system displays an override message as "Import license details are not entered for the contract."

After authorization, you cannot modify or delete import licenses linked to an Islamic BC contract.

5.3.27 Maintaining Preferences for Finance

From the 'Islamic Bills and Collections - Contract Input - Detailed' screen, click 'Finance Preference' button. The 'Finance Preference' screen is displayed. In this screen you can maintain the details for the finance.



Loan or Finance Preference

Contract Reference _____ Latest ESN _____

Contract Currency _____

Product _____

Counterparty _____

Currency _____

Tenor _____

Units _____

Contract Reference _____

Event Sequence Number _____

Bill Outstanding Amount _____

Crystallization Type _____

Bill Amount to be Crystallized _____

Collateral to be Liquidated _____

Liquidate Charge/Comm on LC

Rate

Mid Rate Buy/Sell Rate Mid Rate

Exchange Rate _____

Rate Type _____

Original Exchange Rate _____

Maximum _____

Minimum _____

Payment Mode _____

Loan/Finance Value Date _____

Maturity Date _____

Credit Product Account _____

Debit Product Account _____

Debit Account Branch _____

Credit Account Branch _____

Ok | Exit

To recall, you have the option to create a loan from bills module. In case you opt for this option, the preferences you maintain in this screen will be used to create a loan during liquidation of bills.

Contract Reference Number

The system displays the contract reference number.

Currency

The system will display the local currency of the Branch in which the loan is initiated. You cannot change this value.

Tenor

Here you need to indicate the tenor for each loan being maintained. The tenor is expressed in days. The minimum/maximum tenor specified in the loan product underlying the contract has to be adhered to.

Units

Specify the units in which the tenor is specified.

Event Sequence Number

The system displays the event sequence number.

Crystallization Type

The crystallization type is displayed here. If the Bill is to be crystallized and if the crystallization type is set to linked finance, the system does not allow payments of the bill after the bill has been linked to finance.

Bill Amt to be Crystallized and Collateral to be liquidated

The bill amount to be crystallized is the remaining portion of the bill amount. This is equal to the difference between the Bill outstanding amount and the bill amount to be crystallized (+ LC Charges) minus the collateral to be liquidated, is liquidated from the customer account. The balance of the collateral remains in the Bills Collateral GL.

Liquidate charge/comm. On LC

Liquidation of charges and commission transferred from LC happens only on crystallization of the Bill. Liquidation of charges and commission transferred from LC is not allowed from any other event in the bill.

The flag indicates if the charges and commision that have been transferred onto the bill from the LI are to be liquidated from the customer account on crystallization of the bill or transferred to the loan.

If selected, system liquidates LC charges and commision from the customer account else, it is transferred to the loan.

Rate**Mid Rate**

Select the rate to be applied for the conversion. The options available are Buy rate, Mid Rate or the Sell Rate.

Rate Code

The rate code will be used to pick up the exchange rate. The rate codes maintained through the 'Standard Rate Code Maintenance' screen will be available for selection in the option list provided. Select the appropriate rate code for the loan.

Exchange Rate

For a customer availing any Relationship Pricing scheme, the customer specific exchange rate derived by adding the original exchange rate and the customer spread maintained for the relationship pricing scheme gets displayed here.

If Relationship Pricing is not applicable, Exchange Rate will be the same as the Original Exchange Rate.

For more details on customer specific exchange rates, refer the section titled 'Specifying Pricing Benefit Details' in Relationship Pricing user manual.

Rate Type

The Rate Type indicates whether the rate to be applied for the conversion is the Buy rate, Mid Rate or the Sell Rate. Select the appropriate rate type from the drop down list.

Original Exchange Rate

The base/actual exchange rate between the Contract currency and Collateral currency gets displayed here.

Loan/Finance Value Date

The system displays the debit value date. However, you can amend this field.

For tracking the receivable from the current date, the system will create the loan one day prior to the debit value date and liquidate on the debit value date. In such cases, you can specify the loan value date as 1 day prior to the debit value date, so that, the system will create the loan (having 1 day as tenor) as of that date and will mature on the debit value date.

Maturity Account

You should specify the settlement account for the loan. You can choose a valid account number from the list of values that is available.

Maturity Date

The system accepts the maturity date in the crystallization preference screen of the Bill. If the finance to be created is call finance (finance for which the maturity date is not known), the same is defaulted to NULL

Note

- For Murabaha, CRST event will be triggered during liquidation of bills with advance by loan option. In CRST, loan will be created for the bill amount plus the LI charges and commision transferred from LI which are collected in the current bill.
- Partial Liquidation is not allowed for Murabaha transaction.

5.3.28 , Maintaining Charge and Profit Components

In the 'Islamic Bills and Collection Contract Details' screen, click 'Drawer/Drawee IC' link to invoke the 'Drawer Charges' screen. In this screen, you can define the charge and profit components at the time of initiation of contract.

| Profit Details 1 | | Profit Details 2 | | Profit Details 3 | |
|-----------------------|------------|-----------------------|------------|-----------------------|------------|
| Component | INT1 | Component | INT2 | Component | INT3 |
| Component Description | | Component Description | | Component Description | |
| Component Currency | | Component Currency | | Component Currency | |
| Profit Rate | | Profit Rate | | Profit Rate | |
| Profit Basis | Actual/365 | Profit Basis | Actual/365 | Profit Basis | Actual/365 |
| Profit Amount | | Profit Amount | | Profit Amount | |
| Waive | No | Waive | No | Waive | No |

Specify the following details in this screen:

Contract Reference Number

The system will default the Contract Reference Number from the main screen.

Start Date

Specify the Start date for profit details. Start date cannot be less than bill booking date.

5.3.28.1 Profit Tab

Specify the following details pertaining to profit:

Profit Details 1

Specify the following details:

Component

The system displays the profit component.

Component Description

Specify the description of the profit component.

Component Currency

The system will default the bill currency from the main screen.

Profit Details 2

Specify the following details:

Component

The system displays the profit component.

Component Description

Specify the description of the profit component.

Component Currency

The system will default the bill currency from the main screen.

Profit Details 3

Specify the following details:

Component

The system displays the profit component.

Component Description

Specify the description of the profit component.

Component Currency

The system will default the bill currency from the main screen.

Profit Rate

Specify profit rate. Profit rate cannot be greater than 100.

Profit Basis

Select the profit basis from the drop-down list. You have the following options:

- Actual/360
- Actual/365

- Actual/364
- 30(Euro)/360
- 30(US)/360
- 30(Euro)/365
- 30(US)/365
- 30(Euro)/Actual
- 30(US)/Actual
- Actual/Actual
- 30(Euro)/364
- 30(US)/364

Profit Amount

Specify the profit amount. It is the profit to be levied on drawer only at the time of liquidation.

Waive

Select the waiver from the drop-down list. You have the following options:

- Yes - If you select this option, then there will be no implications of calculated profit amount
- No - If you select this option, then you can modify the calculated profit amount

System considers the period between the start date and the date of liquidation for calculating profit amount.

During liquidation, system calculates and displays the amount for each of the defined component.

5.3.28.2 Charge Tab

In the 'Drawer Charges' screen click 'Charge' tab to maintain the charge details

The screenshot shows the 'Drawer Charges' application window. At the top, there are tabs for 'Profit' and 'Charge', with 'Charge' being the active tab. Below the tabs, there are three sections labeled 'Charge Details 1', 'Charge Details 2', and 'Charge Details 3'. Each section contains fields for 'Component' (CHG1, CHG2, CHG3), 'Waive' (set to 'No'), 'Charge Percentage', and 'Charge Amount'. There are also fields for 'Component Description' and 'Component Currency' in each section. At the bottom right of the window, there are 'Ok' and 'Exit' buttons.

Specify the following details in this screen:

Contract Reference Number

The system displays the contract reference number.

Start Date

Specify the Start date for profit details. Start date cannot be less than bill booking date.

Specify the following details pertaining to the charges.

Charge Details 1

Specify the following details:

Component

The system displays the charge component.

Component Description

Specify the description of the charge component.

Component Currency

The system will default the bill currency from the main screen.

Charge Details 2

Specify the following details:

Component

The system displays the charge component.

Component Description

Specify the description of the charge component.

Component Currency

The system will default the bill currency from the main screen.

Charge Details 3

Specify the following details:

Component

The system displays the charge component.

Component Description

Specify the description of the charge component.

Component Currency

Specify the currency of the charge component.

Waive

Select the waiver from the drop-down list. You have the following options:

- Yes - If you select this option, then there will be no implications of calculated charge amount
- No - If you select this option, then you can modify the calculated charge amount

Charge Percentage

Specify charge percentage. It cannot be greater than 100.

System calculates the final charge based on this value.

Charge Amount

The charge amount is the charge to be levied on drawer/drawee.

In case of Partial Liquidation, system calculates the drawer's/drawee's Profit and Charges in full and recovers during the first liquidation. Profit is calculated till maturity date of bill. During liquidation the remaining Bill amount, the drawer's/drawee's Profit and Charges are not applicable. During liquidation, system calculates and displays the amount for each of the defined component.

5.3.29 Capturing Brokerage Details

You can capture the brokerage details for a IB contract and set your preferences for sharing the brokerage amount among multiple brokers using 'Brokerage' screen. To invoke the screen, click 'Brokerage' button on 'Islamic Bills and Collections Contract Detailed' screen.

Contract Reference

The system displays the reference number of the contract.

Contract Currency

The system displays the currency of the bills contract. You cannot modify the contract currency.

Brokerage Percentage

Specify the percentage of the contract amount that should be paid as brokerage. Based on the percentage set here, the system calculates the brokerage amount. The brokerage amount calculation takes place at the Bills contract level.

In case of Bills contracts, you may directly enter the brokerage amount. However, if you specify the brokerage percentage as well as the amount, the system ignores the amount and calculates it afresh based on the percentage specified here.

Brokerage Amount

Specify the brokerage amount to be paid. However, if you have entered the brokerage percentage, the system ignores the amount mentioned here and calculates it afresh based on the brokerage percentage.

You can directly enter the contract amount for Bills contracts only.

Brokerage Details

You can share the brokerage amount among multiple brokers. Click add button to add more brokers to the list. You can define the percentage of brokerage amount to be paid to each broker selected under this list

Broker

Specify the broker ID. The option list displays all valid broker IDs maintained in the system. Choose the appropriate one.

You can maintain multiple records for the same broker ID.

Broker Name

Based on the broker ID selected, the system displays the name of the broker.

Broker Account

Specify the broker account. The option list displays all valid accounts maintained for the selected broker along with the Nostro accounts and GLs for which posting is allowed. Choose the appropriate one.

Broker Currency

The system displays the currency of the selected broker account.

Percentage

Specify the percentage of total brokerage amount that should be paid to the selected broker. This will make the selected broker eligible for that percentage of the total brokerage amount shown above.

You can allot a specific percentage of the brokerage to each broker selected here. The system will verify whether the percentages allotted for all brokers together equals to 100 or not.

Amount in Account Currency

The system displays the portion of brokerage amount allotted to the selected broker in terms of local currency.

Exchange Rate

The system displays the exchange rate between the local currency and the account currency. This rate is used to convert the brokerage amount into the account currency. You can modify the exchange rate.

Amount in Contract Currency

The system calculates and displays the portion of brokerage amount allotted to the selected broker in terms of contract currency.

Original Exchange Rate

The system displays the actual exchange rate. This rate is inclusive of all available customer spreads.

Negotiated Rate

Specify the rate of exchange agreed upon after the negotiations with the broker.

The system will display an override message if the negotiated rate is not within the exchange rate variance maintained at the product.

Negotiation Reference Number

Specify the negotiation reference number.

Once you have captured the details, save the contract. The system allows modification of brokerage details until its liquidation.

The system will default the brokerage details to the bill contracts associated with this LI. You may modify the brokerage details at the bills contract level.

You can use 'Exchange Rate' button to get the exchange rates between the broker account currency and bill currency for all the brokers listed in the screen.

The system defaults the brokerage details in 'Spilt Settlements' screen. Those details are then used in settlements. You can enter the routing details for the messages in case the settlement takes place through Nostro account. If you modify the default brokerage details in 'Split Settlements' screen, the system displays an error message.

During liquidation of the brokerage, the system generates credit advices for each of the brokers involved.

5.3.30 Linking contracts to accounts and deposits

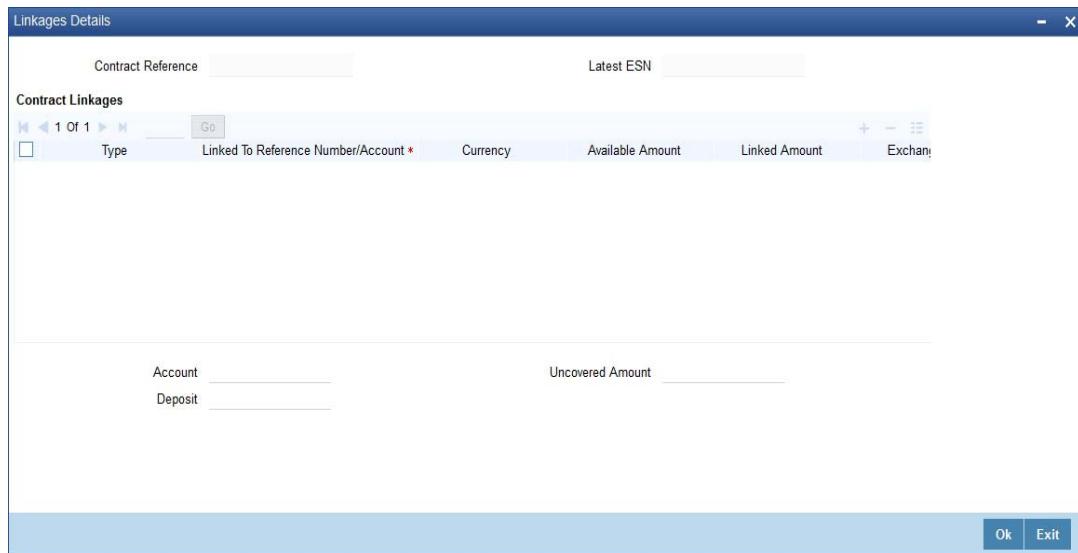
You can 'link' a deposit or an account to a bill contract. Linking a deposit or account to a bill means:

| Type of linkage | It implies: |
|--------------------|---|
| Linking a deposit | <p>The entire bill amount, or a portion of it, can be linked to a deposit. The outstanding amount in the deposit should always be greater than or equal to the outstanding bill amount.</p> <p>A deposit can be linked to more than one contract provided funds are available in the deposit.</p> |
| Linking an account | <p>You can link the entire contract amount, or a portion of it, to a savings or current account that is maintained with you. The available balance in the account should always be equal to or greater than the contract amount that is outstanding.</p> <p>An account can be linked to any number of contracts provided a balance greater than or equal to the <i>total</i> amount outstanding in the linked contracts is available.</p> |

The entire contract amount, or a portion of it, can be linked to any number of deposits and accounts, or both.

From the 'Islamic Bills and Collections Contract Detailed' screen, you can invoke the 'Linkages Details' screen by choosing the 'Linkages' button.

In this screen, you can specify any account maintained with you and indicate the funds that you would like to block.



The screenshot shows the 'Linkages Details' window. At the top, there are fields for 'Contract Reference' and 'Latest ESN'. Below this is a table titled 'Contract Linkages' with columns: 'Type' (with a dropdown menu), 'Linked To Reference Number/Account *', 'Currency', 'Available Amount', 'Linked Amount', and 'Exchange'. The table has a header row with icons for sorting and filtering. At the bottom of the window, there are fields for 'Account' and 'Uncovered Amount', and a 'Deposit' field. The bottom right of the window has 'Ok' and 'Exit' buttons.

5.3.30.1 Specifying the Type of Linkage

In the Contract Details screen, you can specify the type of linkage. The bill can be linked to a:

- Deposit
- Customer account

5.3.30.2 Specifying the Details of the Linkage

If the bill you are processing is linked to a deposit, you should enter the Reference Number of the deposit. The deposit should be a valid contract in Oracle FLEXCUBE, with a Value Date that is earlier than, or the same as the Value Date of the bill, and a Maturity Date that is the same as, or later than that of the bill.

If you link the bill to an account, you must specify the account number. The account has to be a Current or Savings Bank account.

Currency

The **currency** of the deposit or account to which the bill is linked is displayed once the linkage details are specified.

Exchange Rate

If the currency of the bill is different from the currency of the deposit or account to which it is linked, the mid-rate for the day will be picked from the Exchange Rate table, and displayed in the screen.

Linked Amount

In this screen, you should also indicate the contract amount that has to be linked to the deposit or account. This amount can be the entire bill amount, or a portion of it. The 'Amount Available for Linkage', in the specified deposit or account, is arrived at taking into account the other linkages and uncollected funds, and the unauthorized balance (in case an account).

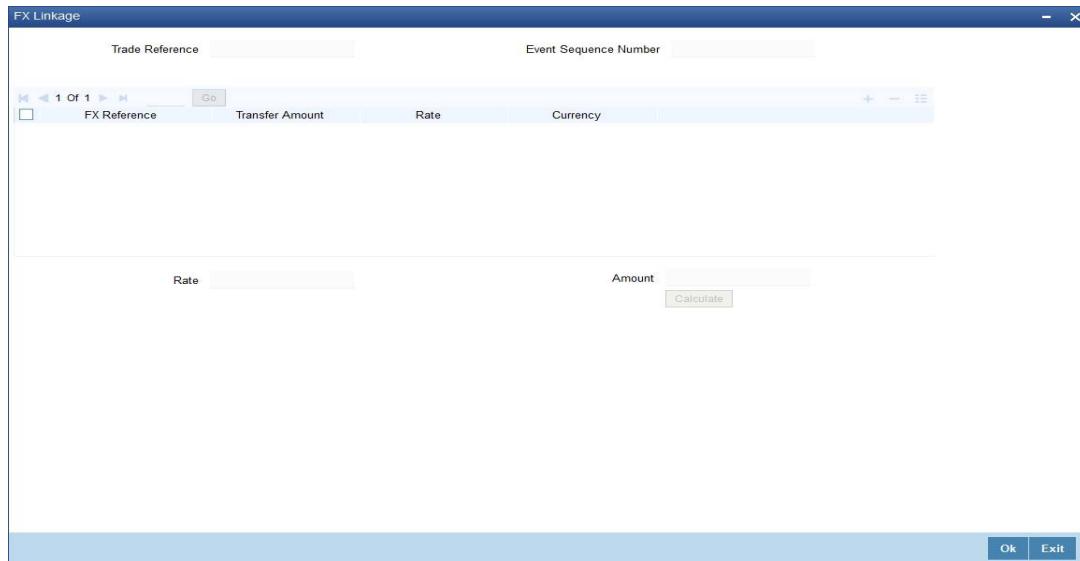
The system will display the following amounts, once you specify the Linked Amount:

- Amount linked to each contract or account
- The contract amount that has not been linked, in the case of a partial linkage

5.3.31 Linking a Bill to an FX Deal

Oracle FLEXCUBE allows you to link a bill involving a specific counterparty with FX deals involving the counterparty. This feature guards you against exchange rate fluctuations. For instance, in case cross currency settlements are made for a bill, you would, typically, enter into a forward deal with the counterparty (or ask the counterparty to enter into a forward deal).

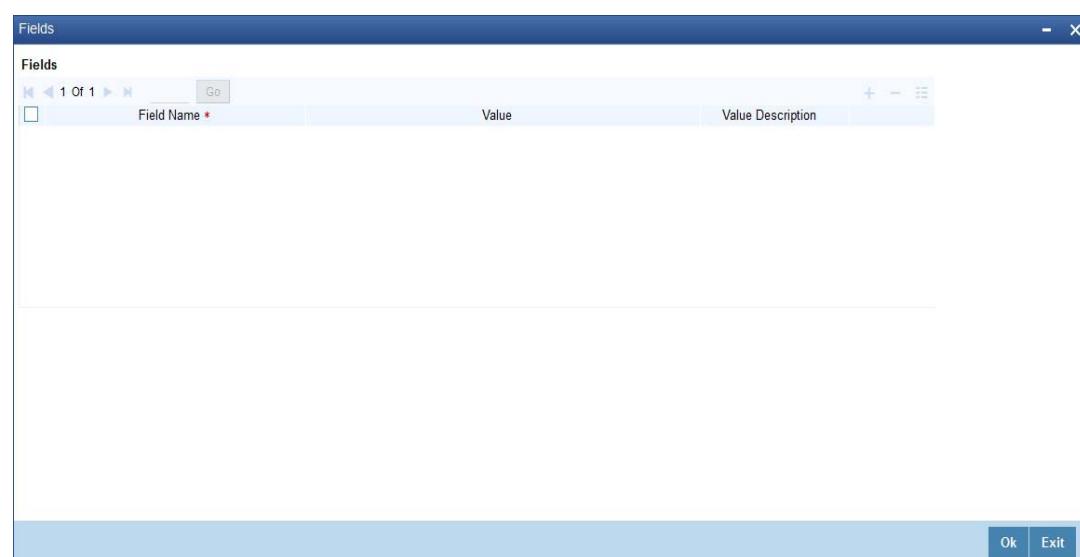
Click the 'FX Linkage' from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'FX Linkage' screen.



You can link one or more FX deals to a bill. The value of an FX deal should not exceed the value of the bill it hedges. If you link several FX deals to a bill, the total value of all the deals should not exceed the bill amount.

5.3.32 Specifying the Field Details

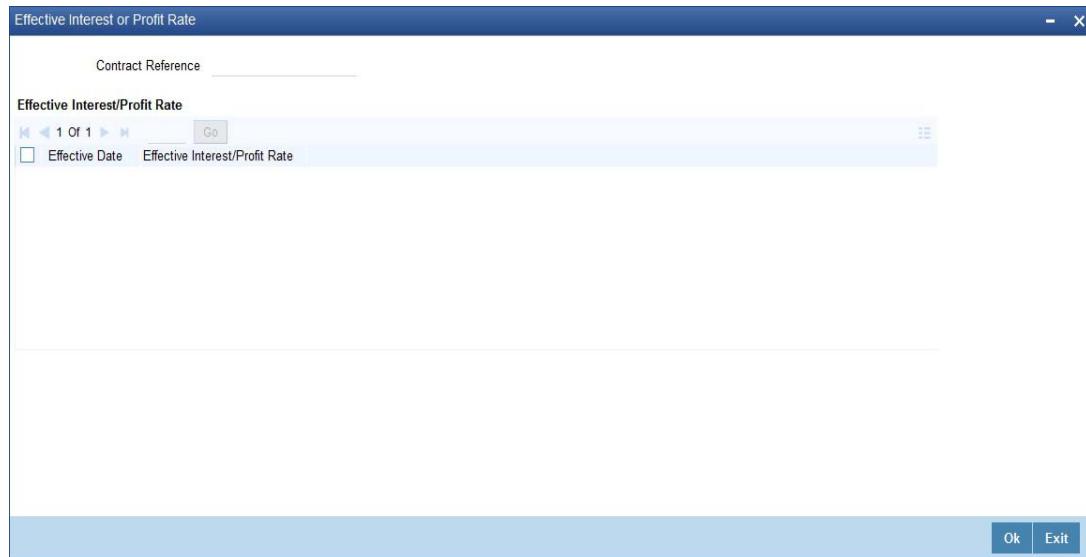
Click the 'Field' button from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'Fields' screen.



Refer the Products User Manual under Modularity for further details on capturing Field details.

5.3.33 Viewing the Effective Profit Rate Details for a Bill

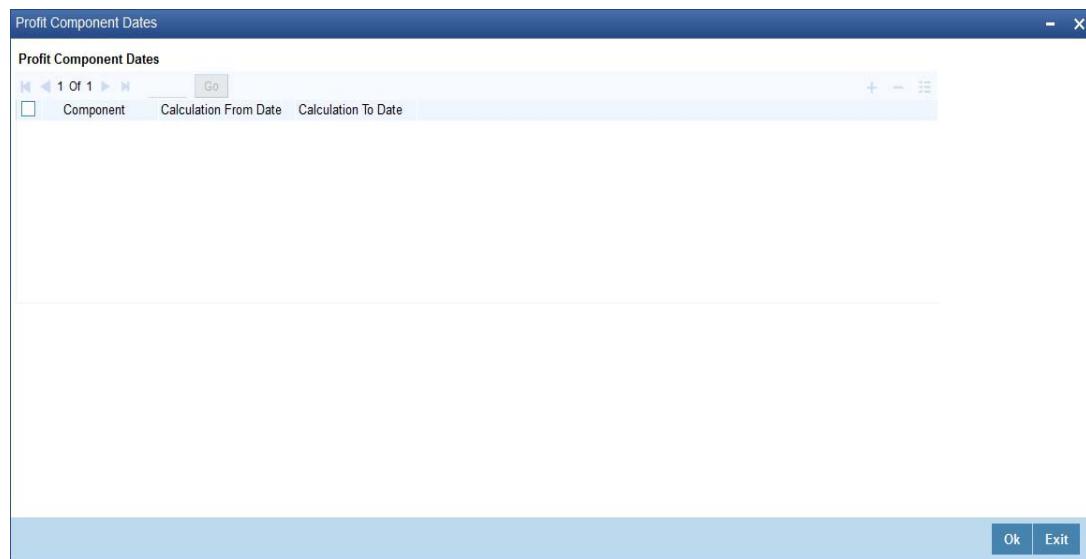
You can view the effective profit rates applied for the contract through the 'Effective Profit Rate' screen. Click the 'Effective Profit Rate' button to invoke this screen.



In this screen you will be able to view the Effective Profit Rate and the date from which profit rate is effective.

5.3.34 Viewing Profit Dates

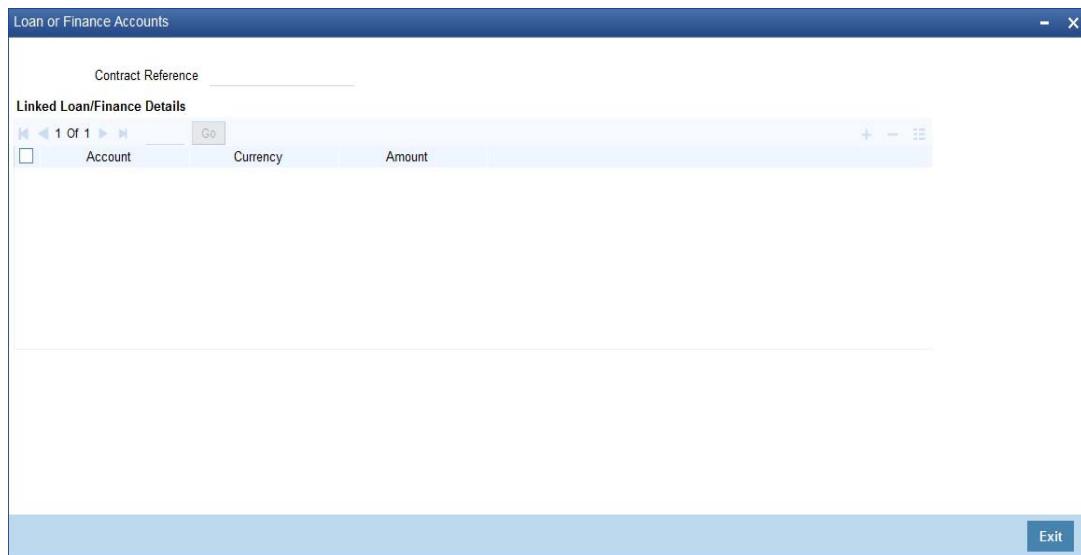
Click the 'Profit Dates' button from the 'Islamic Bills and Collections Contract Detailed' screen to invoke the 'Profit' screen.



For more details on viewing Profit Dates, refer 'Interest' User Manual under 'Modularity'.

5.3.35 Maintaining Finance Accounts

From the 'Islamic Bills and Collections Contract Detailed' screen click on the 'Finance Accounts' button. The 'Finance Account' screen will be displayed. In this screen you can view the details for the loan or finance accounts.



You can view the following details in this screen:

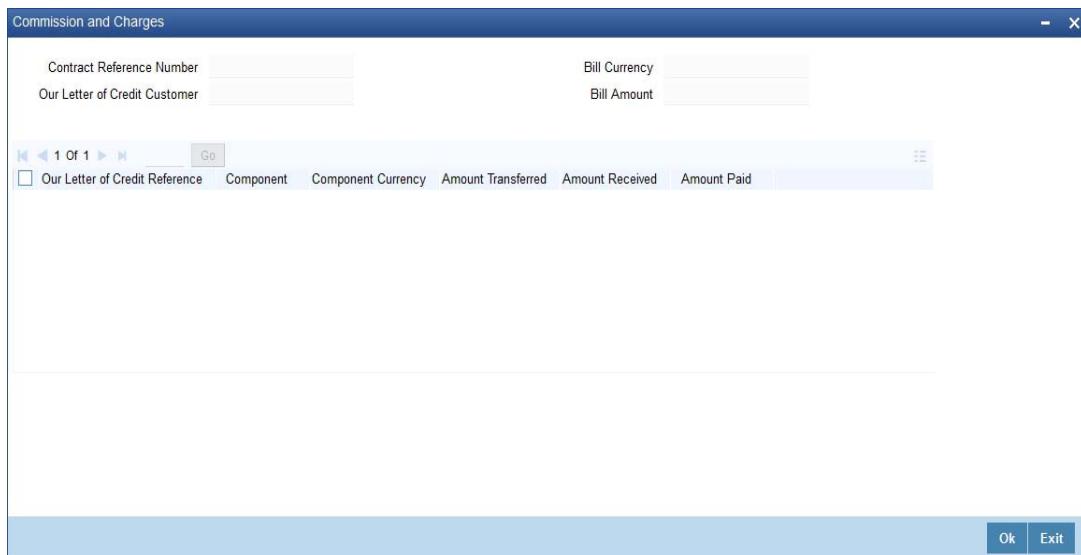
- Contract Reference
- Account
- Currency
- Amount

Note

If Multiple Asset Details flag is checked in the product level and the goods details are captured in contract level, then the multiple asset details of the Islamic Loan created must consider the goods details of the IB transaction.

5.3.36 Transferring Commission and Charges

Clicking 'Charges Transfer' button in the 'Islamic Bills and Collections Contract Detailed' screen invokes the 'Commission and Charges Transfer' screen.



The screenshot shows a software interface titled 'Commission and Charges'. At the top, there are input fields for 'Contract Reference Number' and 'Bill Currency', and a dropdown for 'Our Letter of Credit Customer'. Below these are navigation buttons: a back arrow, '1 Of 1', a forward arrow, and a 'Go' button. A search icon is also present. A table header is shown with columns: 'Our Letter of Credit Reference', 'Component', 'Component Currency', 'Amount Transferred', 'Amount Received', and 'Amount Paid'. At the bottom of the screen are 'Ok' and 'Exit' buttons.

Here, you can specify the charges/commission to be collected/ transferred as a part of the bill being created. You can view the component wise outstanding charges and commission for the LC against which the Bill is being availed.

This screen maintains no default values for the commission and charges that are being passed over the bill. It is mandatory to input these amounts in this screen if the bill is under an LC and there are charges defined for the LC to be collected as a part of the bill. The amount transferred onto the Bill for a component is internally allocated amongst the various events of the LC during which the component is charged.

The commission and charges transferred from LC to the bill are internally stored to the extent of the transfer performed. If the same is fully transferred then it is marked as liquidated.

If no accounting is maintained for the event when the charges to be transferred from LC onto Bills are input, no accounting gets passed even though it can be defined for a subsequent/past event.

If the amount due for the LC component is the same as the amount transferred, the system marks the same as liquidated internally in the LC module. Hence, it will be unavailable for transfer to subsequently created bills from the LC/onto the same bill in subsequent events. Also, when the charges/commission for a component is marked as transferred no accounting is performed for the charges in the further events, though it may be defined.

When the transfer accounting/no transfer accounting is passed, the system internally marks the component as transferred in the bills module and updates the LC module with the amount paid as the amount transferred. The charges transferred from LI will be liquidated only during final liquidation.

Further transfers for the component will be allowed to the extent of the 'un-transferred charge / commission'. This is to facilitate commission components which could be periodic, wherein you can transfer a component completely, which might subsequently (due to the periodicity) be reapplied for the LC, which you may wish to transfer.

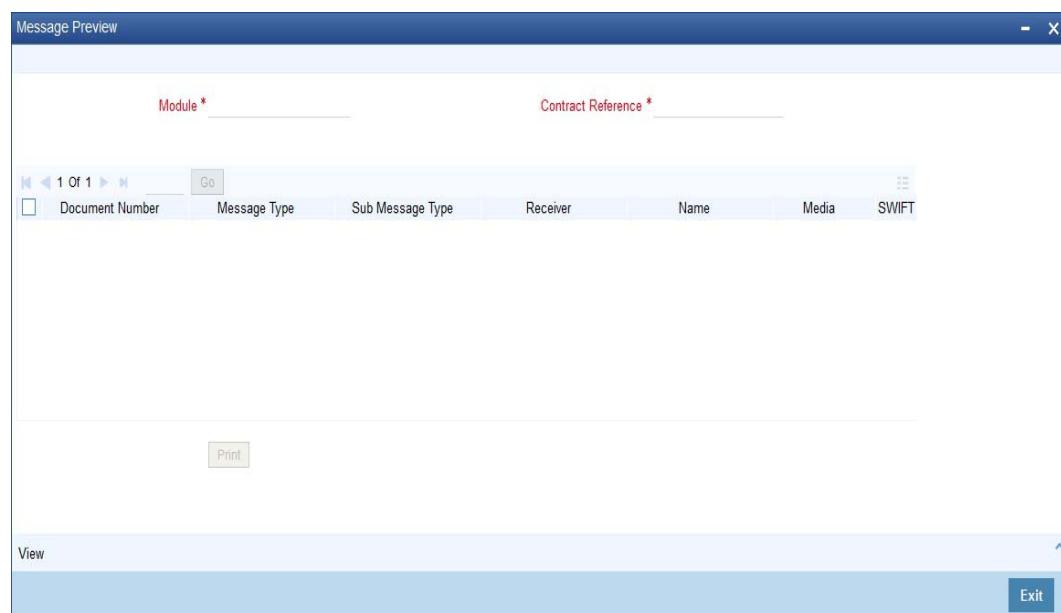
5.4 Messages

This section contains the following topics

- [Section 5.4.1, "Previewing Messages"](#)
- [Section 5.4.2, "Viewing Message/Advice"](#)
- [Section 5.4.3, "Printing Message/Advices"](#)
- [Section 5.4.4, "Viewing all Messages"](#)

5.4.1 Previewing Messages

You can preview the messages or advices that will be generated for the contract using 'Message Preview' screen. To invoke this screen, click 'Message Preview' button.



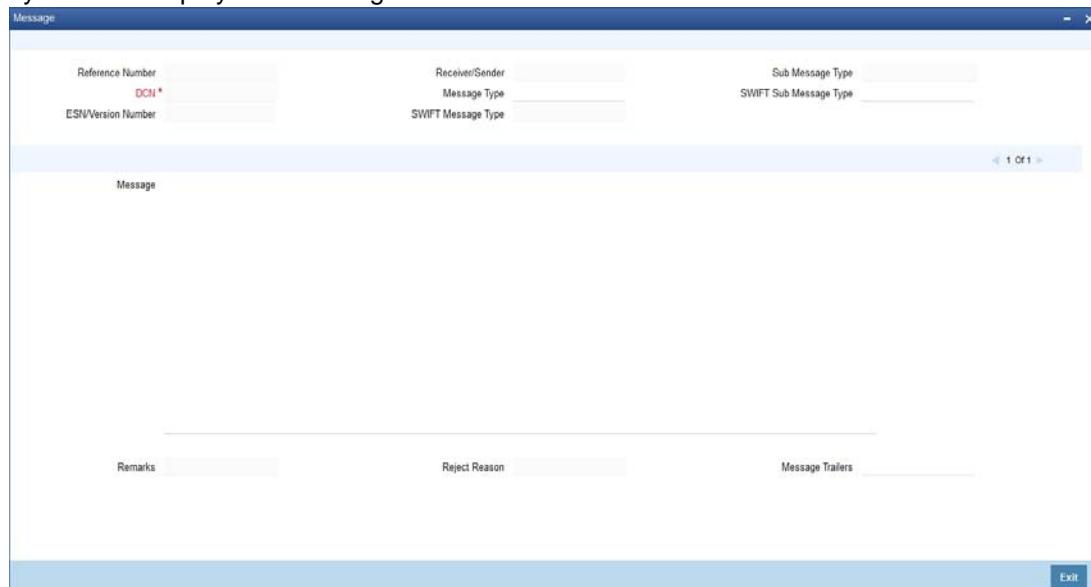
For the contract, you can view the following details of the messages:

- The document number generated for the message/advice
- Type of message generated for the event
- Customer ID of the receiver of the message/advice
- Name of the receiver of the message/advice
- Media of transmitting the message/advice (Mail/SWIFT)
- SWIFT message type of the message
- Status of the message/advice

If the contract is authorized, you cannot use the message preview feature. The 'Message Preview' button will be disabled in that case.

5.4.2 Viewing Message/Advice

Select a message/ advice and click 'View' button to view the complete message/advice. The system will display the following details in a new window.



The screenshot shows a software interface titled 'Message'. At the top, there are three input fields: 'Reference Number' (with 'DCN *' highlighted in red), 'Receiver/Sender' (with 'Message Type' and 'SWIFT Message Type' dropdowns), and 'Sub Message Type' (with 'SWIFT Sub Message Type' dropdown). Below these is a large text area labeled 'Message' containing the actual message content. At the bottom, there are three more input fields: 'Remarks', 'Reject Reason', and 'Message Trailers'. A blue 'Exit' button is located in the bottom right corner.

You can view the following details:

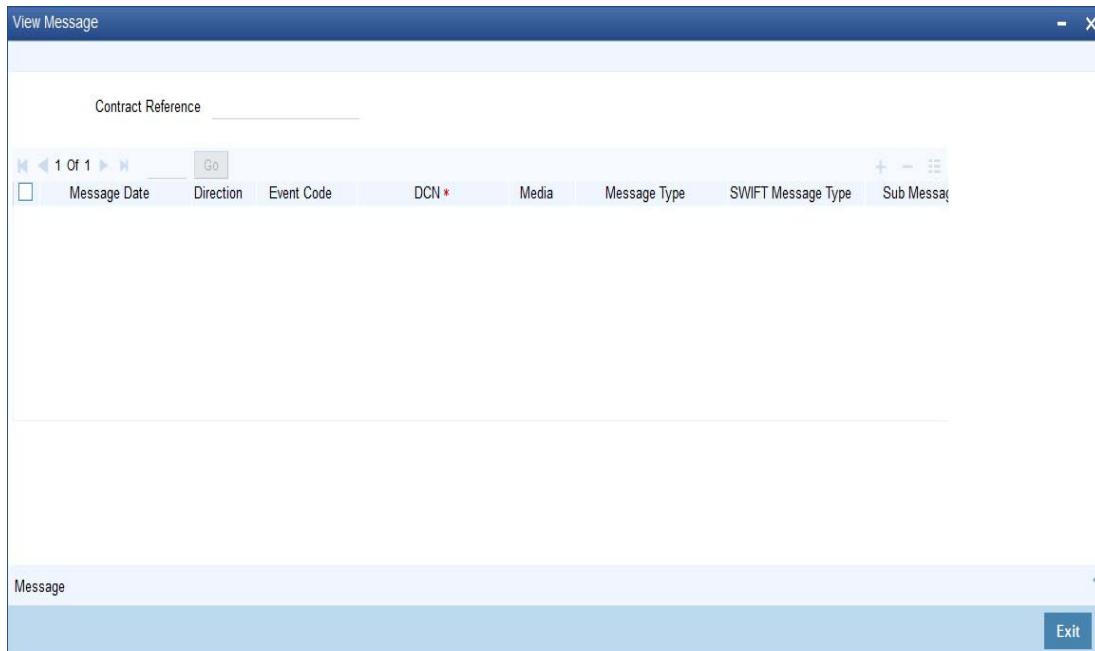
- Reference number of the message/advice
- Document number generated for the message/advice
- Version number of the message/advice
- Receiver/sender of the message
- Type of the message
- Type of the SWIFT message
- Complete text of the message/advice
- Remarks, if any
- Reject reason, if any
- Message trailer

5.4.3 Printing Message/Advises

From the 'Message Preview' screen, you can print or spool a message/advice using 'Report Options' screen. Select the message/advice and click 'Print' button to print the message/advice.

5.4.4 Viewing all Messages

Click 'All Messages' button to invoke the 'View Message' screen. This screen displays all the incoming and outgoing messages associated to the contract.



The following details are displayed:

Contract reference number

Displays Reference number of the contract, for which messages are generated.

Message Date

Displays the message generation date or received date

Direction

Displays whether the message is an incoming or outgoing message

DCN

Displays document reference number of a contract.

Media

Displays whether the message is a swift message or mail message

Message Type

Displays the type of message

Swift Message Type

Displays the Swift MT number of the message sent or received

Receiver/Sender

Displays Receiver or Sender ID.

Name

Displays the name of the Sender or Receiver

Message Status

Displays current status of message

Test Status

Displays the test status

Authorized

System displays whether the status is authorized or unauthorized.

Acknowledgement Status

Displays the Ack/Nack status of a message

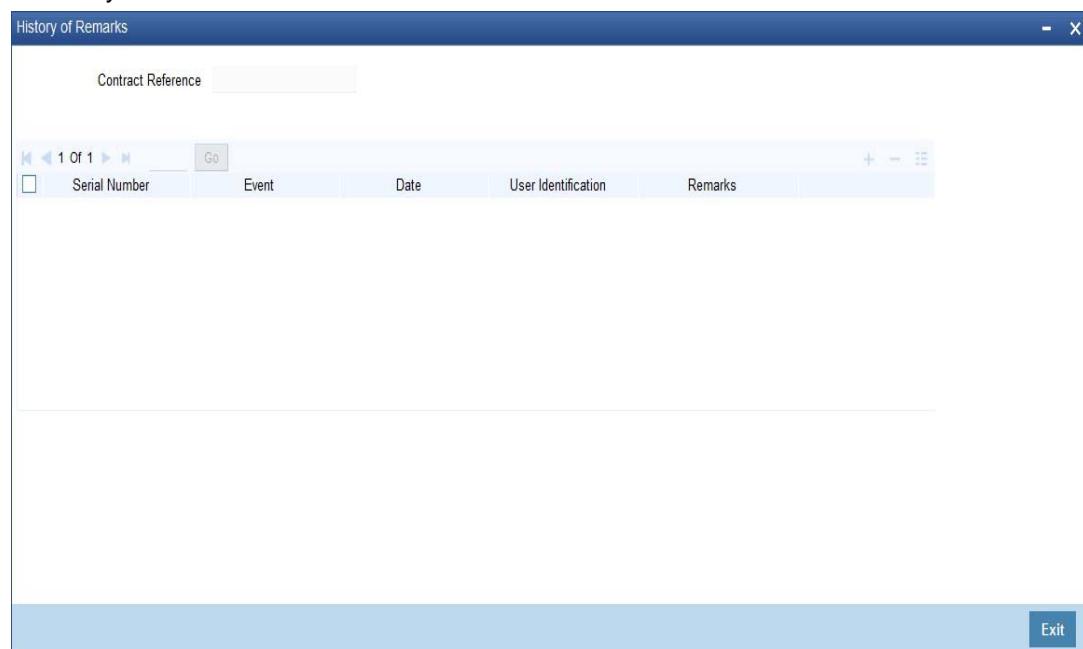
PDE Flag

Displays the PDE flag

Select a message and click on Message button to view details of the message.

5.5 Remarks

Click Remarks button to view all the instructions captured on every transaction of the contract in 'History of Remarks' screen.



The system displays the following:

Contract Reference Number

The system displays the contract reference number

Serial Number

The system displays the serial number.

Event

The system displays the event code of the event.

Date

The system displays the date on which the instructions were captured

User Identification

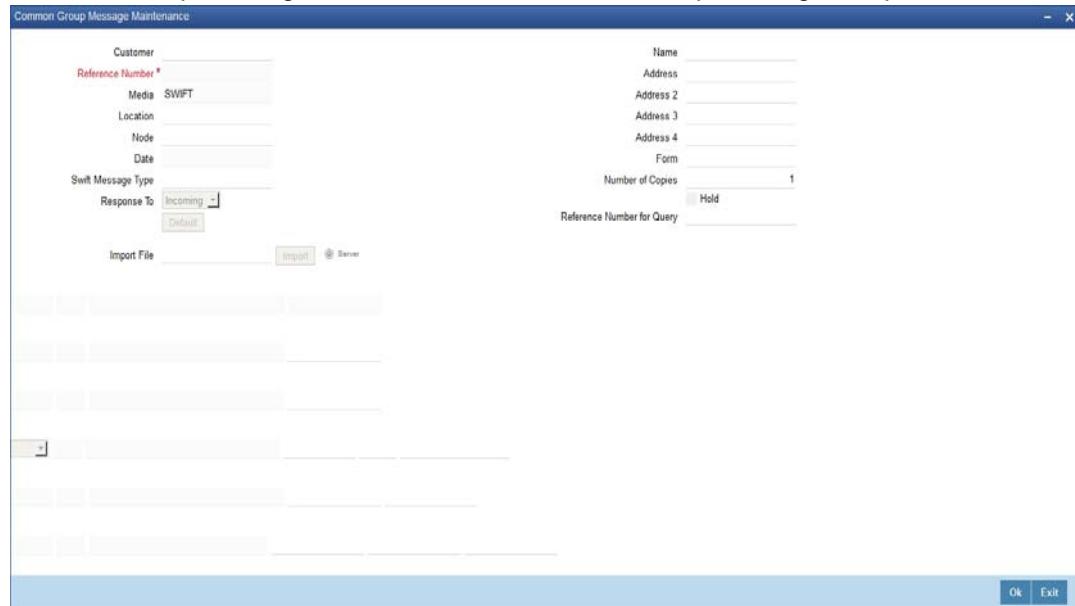
The system displays the user id of the user who created the notes

Remarks

The system displays the instructions that the user captures

5.6 Common Group Message

You can generate common group messages that need to be sent to a group using the Common Group Message screen. Click on 'Common Group Message' to open this screen. .



The screenshot shows the 'Common Group Message Maintenance' window. It contains several input fields and dropdowns. On the left, there are fields for Customer, Reference Number (marked with an asterisk), Media (set to SWIFT), Location, Node, Date, and Swift Message Type (set to Incoming). Below these is a dropdown for Response To, with 'Incoming' selected. To the right, there are fields for Name, Address, Address 2, Address 3, Address 4, Form, Number of Copies (set to 1), and Hold. At the bottom left is an 'Import File' button, and at the bottom center are 'Import' and 'Server' buttons. The bottom right of the window has 'Ok' and 'Exit' buttons.

For field descriptions of the above screen refer the section 'Common Group Message Maintenance' in chapter titled 'Defining Free Format Messages' in 'Messaging System User Guide'.

You can enter the details of the message and the message is saved when the contract is saved.. The saved messages can be viewed in the message preview subsystem before authorization. On authorization of the contract, the message is generated. After authorization, the messages can be viewed from 'All Messages' subsystem and 'Events' subsystem.

The common group messages which are supported are listed below:

| MT | MT Name |
|-----|---|
| n90 | Advice of Charges, Interest and Other-Adjustments |
| n91 | Request for Payment of Charges, Interest and Other Expenses |
| n92 | Request for Cancellation |
| n95 | Queries |
| n96 | Answers |
| n98 | Proprietary Message |
| n99 | Free Format |

5.7 Amend the Bill Amount

This section contains the following topics

- [Section 5.7.1, "Amending the Bill Amount"](#)
- [Section 5.7.2, "Specifying advices for the amendment"](#)
- [Section 5.7.3, "Maintaining Event Details"](#)
- [Section 5.7.4, "Maintaining Profit Details"](#)
- [Section 5.7.5, "Maintaining Charges Details"](#)
- [Section 5.7.6, "Maintaining Tax Details"](#)
- [Section 5.7.7, "Viewing Different Versions of a Bill"](#)
- [Section 5.7.8, "About Templates"](#)
- [Section 5.7.9, "Deleting a Contract"](#)
- [Section 5.7.10, "Specifying Counterparty Details"](#)
- [Section 5.7.11, "Viewing the Media Addresses of a Customer"](#)
- [Section 5.7.12, "Viewing Islamic BC Contract"](#)

5.7.1 Amending the Bill Amount

You have the option to amend (decrease) the bill amount for incoming and outgoing bills. You can amend a bill through Islamic Bills and Collections Contract - Detailed screen. You can amend the bills using 'Rebate Amount'.

Contract Details

New

Enter Query

Acknowledgement Reference Number

Product Code * Product Description

Contract Reference * User Reference

Source Reference

Characteristics

Fund Id Version Number Of

Operation Stage Final

Source Code FLEXCUBE

Main Details Additional Parties Documents Exception Discrepancies Rollover Drafts Insurance Invoice Packing Credit Purchase Details Multi Tenor

Customer Details

LC not advised Customer ID

LC Customer Customer Name

LC Customer Name Party Type

LC Reference No Collection Reference

LC Default

Bill Details

Events | Advoes/FFT | Settlement | Split Settlement | Collateral | Profit | Charges | Tax | Import License | MIS | Finance Preference | Drawer/Drawee IC | Brokerage | Linkage Details | FX Linkage | Fields | Effective Profit Rate | Profit Dates | Finance Accounts | Charges/Commission Transfer | Message Preview | All Messages | Remarks | Common Group Message

Input By Date Time Status

Checker Date Time Authorization Status

Exit

You need to maintain the following details:

Specifying the Bill Reference Number

In this screen, you need to first indicate the reference number of the bill on which you want to make the amendment.

Bill Amount

The original bill amount of the bill that you selected is displayed; you can amend the amount (decrease) suitably.

There is no limit on the number of amendments that can be made to the bill amount for a collection. However, for the amendment to be effective it should be authorized.

Value Date

The Value date, is the date from which the amendment becomes effective. The accounting entries triggered off by the amendment event hitting Nostro and other accounts will be passed as of the value date.

The Value date should be earlier than or the same as today's date. The Value date can be one of the following:

- Today's Date
- A date in the past
- A date in the future (you can enter a date in the future only if future dating has been allowed for the product)

If you do not enter an amendment value date, the system defaults the Bill Value Date.

Note

The amendment value date should not be earlier than the Start Date or later than the End Date specified for the product, involved in the bill.

Debit Value Date and Credit Value Date

For amendment related accounting entries hitting nostro or customer accounts, you can specify a debit and credit value date that is different from the amendment value date.

The amendment value date is defaulted as the Debit and Credit value date. You have an option to change it to suit the requirement of the bill you are processing. In this case, the amendment value date is used only for debiting and crediting GLs involved in the bill.

Maturity Date and Profit Rates of a Bill

You can extend/reduce the maturity date either before or after the maturity date. You also have the option of amending the profit rates. You will be allowed to amend profit rates for main profit component and compensation profit component provided that the component is of a fixed type.

Both these amendments can be done for advance and arrears type of collection, through the IBC Contract On-line screen after unlocking a contract. If the collection type is of advance, then you have to define accounting entries for profit adjustment (with _ADJ tags) and liquidation (with _LIQD tags) in amendment event.

You have the option of amending maturity date and profit rate together as well. Maturity date or profit rate amendment is allowed for any value date (past/present/future). However, the value date you specify should be within the profit start date and profit end date of a bill's contract.

To amend the profit rate you have to access the Profit Rate screen by clicking the 'Profit' button.

For details on specifying profit details for a contract, refer to the ICCF Details explained in the Profit section of this manual.

The value date you specify for the amendment can be current/back/future date. After you save your amendment, the accounting entries will be passed for the additional profit or excess profit with the specified value date.

Note

You are allowed to delete an amendment only if it is still unauthorized. Subsequently the contract will be reinstated to previous state.

5.7.2 Specifying advices for the amendment

The advices defined for the amendment event (AMND) will be defaulted together with the FFTs and Instructions linked to them.

While processing a bill, you can:

- Suppress the generation of an advice
- Indicate the priority with which the advice should be generated
- Indicate the Free Format Texts and Instructions that should accompany the advices

In the case of an outgoing bill, an MT 430 is sent. For an incoming bill, an MT 900 is sent to the remitting bank seeking permission for the amendment. When the confirmation is received from the remitting bank, you can make the necessary amendment.

Medium

If advices are to be generated, for the event, it is mandatory for you to also specify the medium through which an advice is to be transmitted. An advice that is generated can be transmitted Mail, TELEX or SWIFT. You can select the appropriate medium code from the option list.

Priority

For messages sent through media like SWIFT or TELEX, you can specify the priority with which the advice should be generated. By default, the priority of all advices is marked as Normal.

You have the option to prioritize advices to one of the following options:

- Normal
- Medium
- High

Note

However, you can change the priority of an advice to High only for Payment Advices.

Suppress

By default, all the advices that have been defined for the event will be defaulted to this screen. As certain advices may not be applicable to the bill you are processing, you can suppress its generation.

5.7.2.1 Specifying FFTs for an Advice

The list of FFTs associated with an advice is defaulted. You can add to or delete from the list of defaulted FFTs.

To add an FFT to the list, click add icon and select the code that identifies the FFT, from the option list. The description of the FFT is automatically picked up and displayed. You can edit the FFT description that is defaulted.

To delete an FFT from the list, highlight the code that identifies the FFT and click delete icon.

5.7.2.2 Specifying Instructions for an Advice

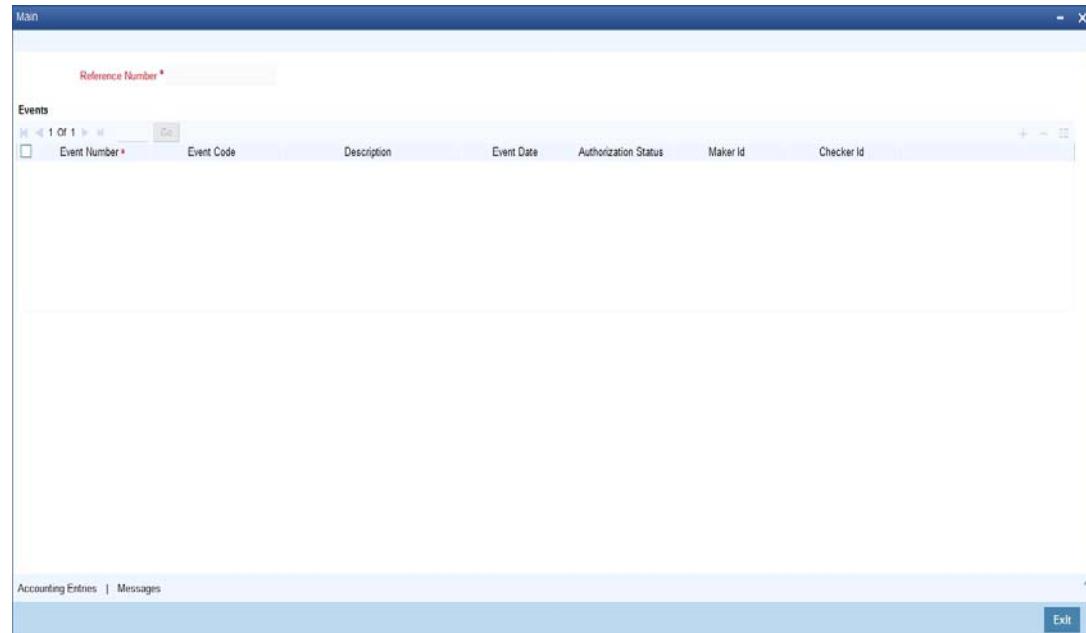
The list of instructions associated with an advice is displayed. You can add to or delete from the list of defaulted instructions.

To add an Instruction to the list, click add icon and select the code that identifies the FFT, from the option list. The description of the FFT is automatically picked up and displayed. You can edit the description that is defaulted.

To delete an instruction from the list, highlight the code that identifies the Instruction and click delete icon.

5.7.3 Maintaining Event Details

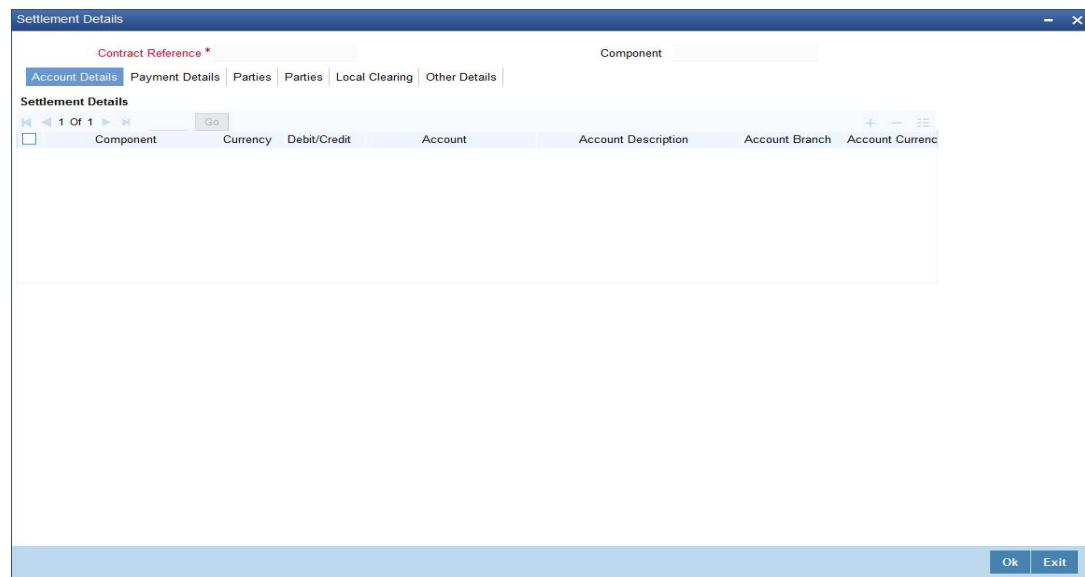
Events are maintained through the 'Events' screen. Click the 'Events' button in the 'Islamic Bills and Collections Contract – Detailed' screen to invoke this screen.



Specifying Settlement Instructions

Through the settlement screens, you can view the fund accounts to which entries for the applicable charges and taxes are posted. These details are available in the 'Settlement

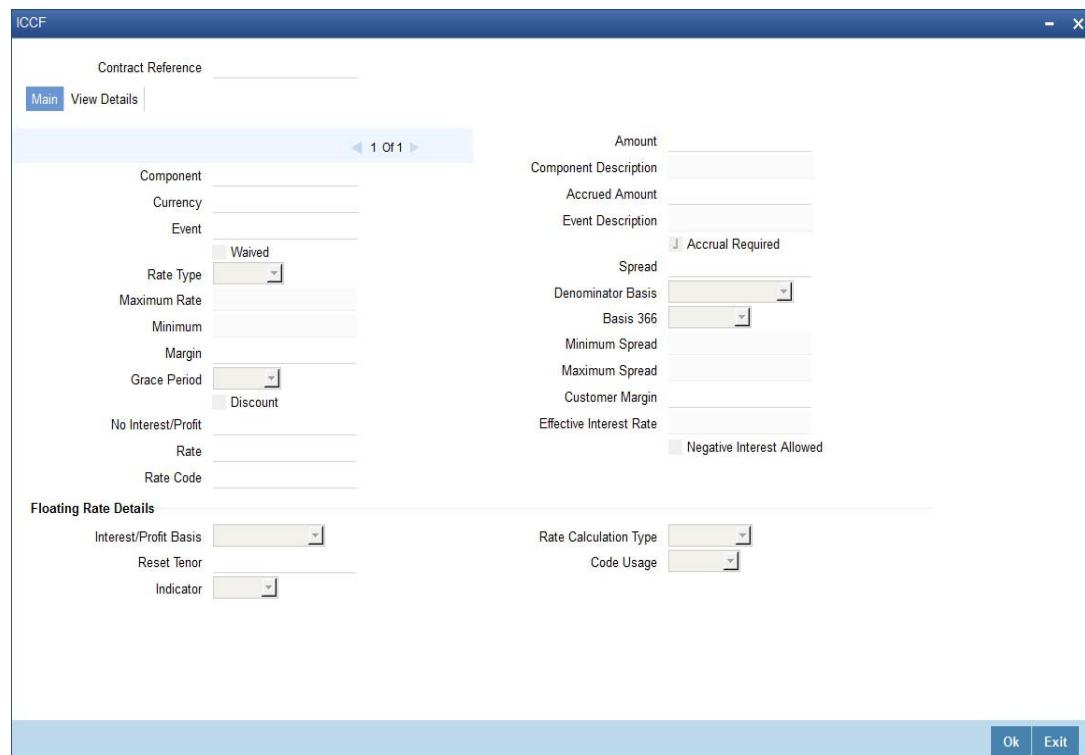
Details' screen. Click the 'Settlement' button in the 'Islamic Bills and Collections Contract - Detailed' screen to invoke the 'Settlement Details' screen.



For more details on specifying the Settlement Details Refer 'Settlements' User Manual under 'Modularity'.

5.7.4 Maintaining Profit Details

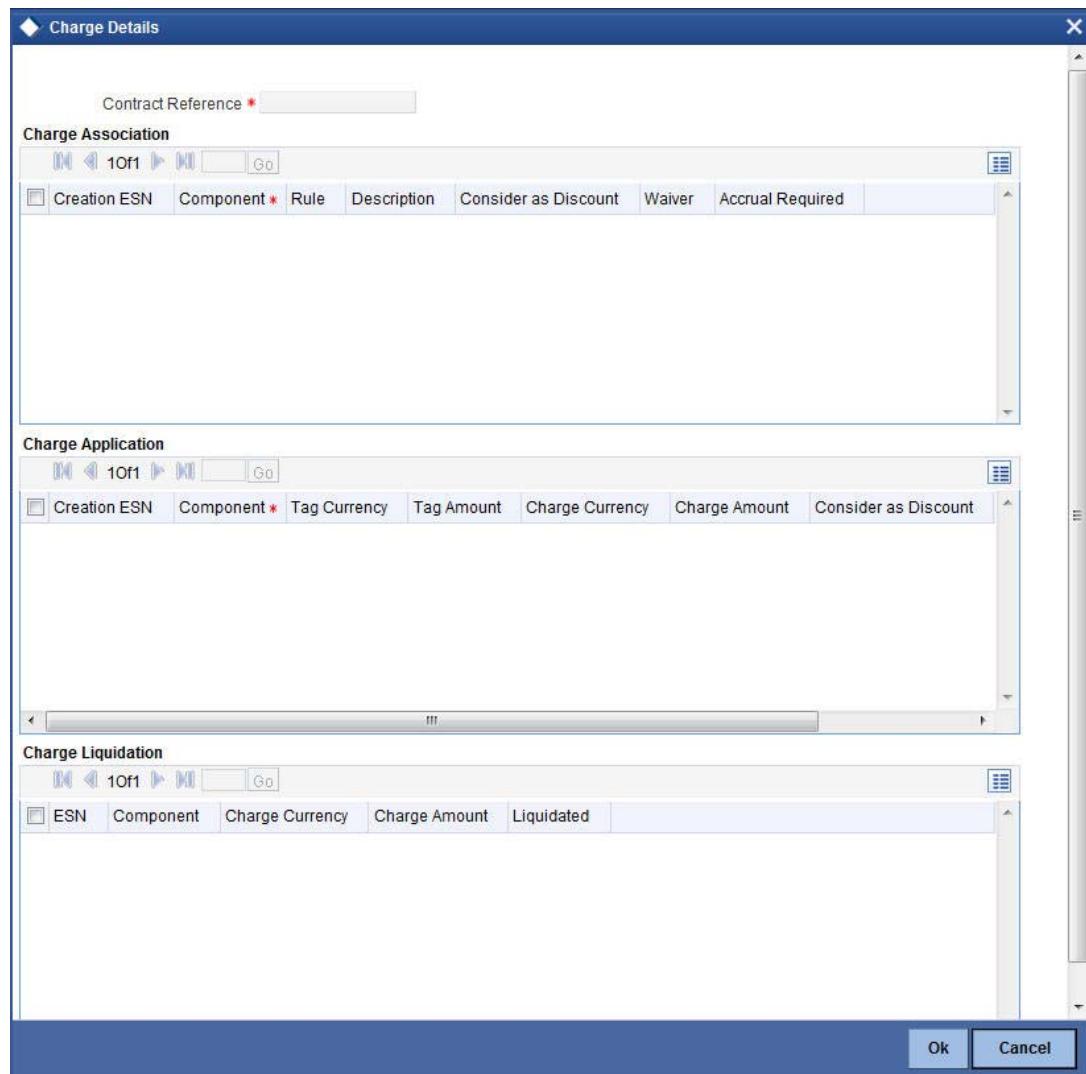
Click the 'Profit' button to invoke the 'ICCF' screen. Through this screen you can manage and view the profit details you are creating.



For more details on maintaining Profit details, refer 'Interest' User Manual under 'Modularity'.

5.7.5 Maintaining Charges Details

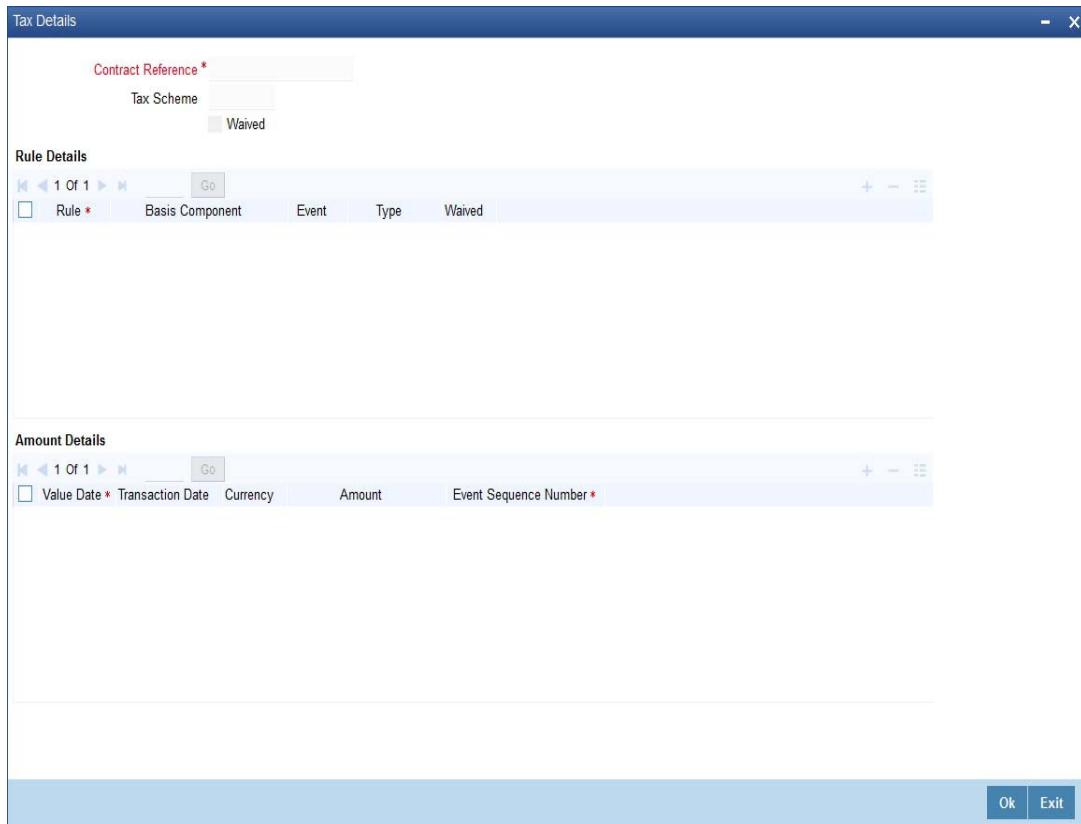
Click the 'Charges' button to invoke the 'Charge Details' screen. Through this screen you can manage charge details you are creating.



For more details on maintaining Charges details, refer 'Charges_Fees' User Manual under 'Modularity'.

5.7.6 Maintaining Tax Details

Click the 'Tax' button to invoke the 'Tax Details' screen. Through this screen you can manage tax details you are creating.



The screenshot shows the 'Tax Details' screen. At the top, there is a 'Contract Reference *' field and a 'Tax Scheme' section with a 'Waived' checkbox. Below this is a 'Rule Details' section containing a table with one row: 'Rule *' (checkbox), 'Basis Component' (dropdown), 'Event' (dropdown), 'Type' (dropdown), and 'Waived' (checkbox). The table has navigation buttons (back, forward, Go) and a header row with columns: Rule, Basis Component, Event, Type, and Waived. Below the table is an 'Amount Details' section with a similar table structure, showing 'Value Date *', 'Transaction Date', 'Currency', 'Amount', and 'Event Sequence Number *'. This table also has navigation buttons and a header row with columns: Value Date, Transaction Date, Currency, Amount, and Event Sequence Number. At the bottom right of the screen are 'Ok' and 'Exit' buttons.

For more details on maintaining Tax details, refer 'Tax' User Manual under 'Modularity'.

5.7.7 Viewing Different Versions of a Bill

When you enter a bill's contract, it is allotted the version number 1. From then on, each amendment that you make to the contract results in the next version of the contract being created. In Detailed View screen of a contract the latest version will be displayed. To navigate between the various versions, use back arrow button for previous and forward arrow button to go to the next version.

5.7.8 About Templates

5.7.8.1 Saving a contract as a template

To create a template, you should store a bill that you have entered as a template. Enter all the details of the bill, before you save it as a template.

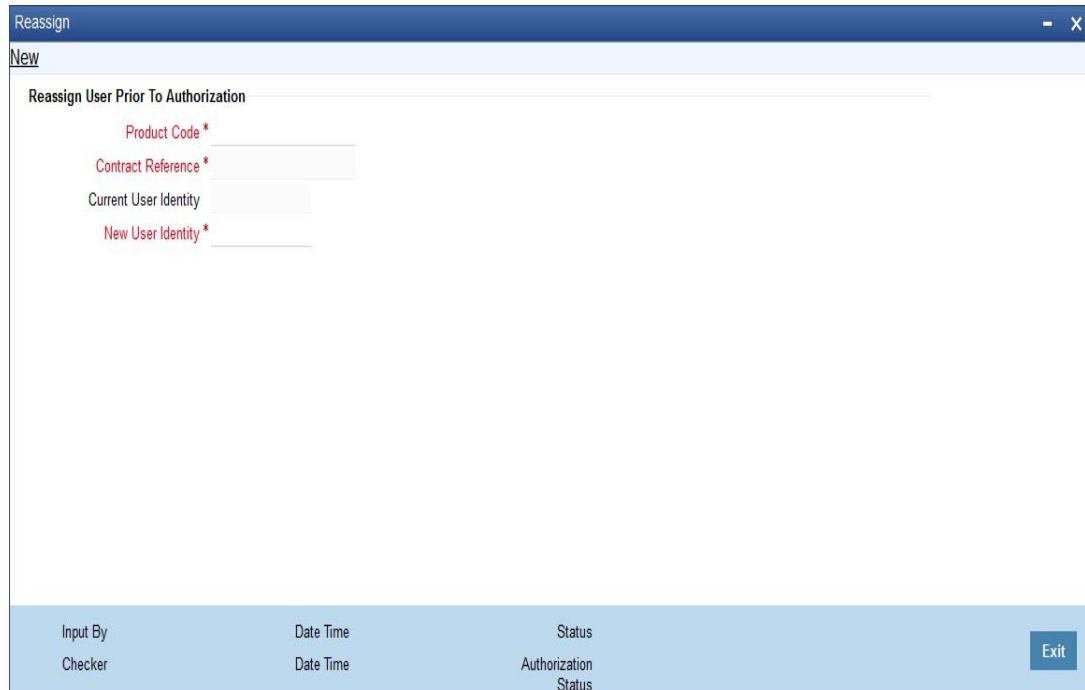
To store a contract as a template, click on 'T' in the tool bar, or choose Template from the Processing sub menu of the Actions Menu.

5.7.9 Deleting a Contract

A contract can be deleted only by the user who entered it. If a contract has to be deleted and the user who input the same is not available to do it, you can reassign the contract to another user so that the other user can delete it. Typically, this situation may arise during EOD.

operations, when a contract that is not authorized has to be deleted and the user who input it has left office for the day.

You can invoke the 'Islamic Bills and Collections Contract Reassign' screen by typing 'IBDTREAS' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. The operations for which you have access rights will be displayed.



| Input By | Date Time | Status | Checker | Date Time | Authorization Status |
|----------|-----------|--------|---------|-----------|----------------------|
| | | | | | |

To reassign a contract to another user, the following steps are required:

- **Step 1** - Indicate the product associated with the bill. You can select a product code from the option list, which contains a list of the authorized products that you have created.
- **Step 2** - Indicate the contract reference number of the bill you wish to reassign, to another user. You can select a reference number from the option list, which contains a list of all the active bills.
- **Step 3** -Select the User ID of the user to whom you are assigning the contract

Note

This user to whom you reassign a contract should have access rights to enter bill contracts.

Your User ID will be defaulted from the login screen. Click the 'Exit' button if you do not want to save the details that you entered.

5.7.10 Specifying Counterparty Details

In the Contract screen, you can also capture details of the party who is your customer.

For an Import bill

In the case of an Import bill, you should specify details of the Drawee of the bill. If the Drawee is a customer of your bank you should specify the customer reference, assigned to the customer, in the Customer Information File (CIF) of the Core Services module of Oracle FLEXCUBE. The other details of the customer will be automatically picked up.

For an Export bill

If you are processing an Export bill, you should specify details of the Drawer of the bill. If the drawer is a customer of your bank, you should specify the customer reference assigned to the customer, in the Customer Information File (CIF) of the Core Services module of Oracle FLEXCUBE. The other details of the customer will be automatically picked up.

The details of the other parties involved in the bill are captured in the 'Parties' screen.

5.7.11 Viewing the Media Addresses of a Customer

When you specify the CIF ID of the counterparty involved in a bills contract, the Media Address details that you have maintained for the customer will be displayed. These details are displayed in the 'Customer Addresses Maintenance' screen.

You can invoke the 'Customer Addresses Maintenance' screen by typing 'MSDCUSAD' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

The screenshot shows the 'Customer Address' maintenance screen. At the top, there is a header bar with a 'Customer Address' title and a 'New' button. The main form is divided into sections:

- Customer Address:** Fields include Customer No*, Location*, Country, Answerback, and a 'Media' field marked with a red asterisk. There are also fields for Language, Test Keyword, Delivery By, and a 'Send by Email' checkbox.
- Address:** Fields for Name, Address Code, and four address lines (Address 1*, Address 2, Address 3, Address 4).
- 50F Party Details:** Fields for five lines of party details (Line 1 to Line 5).

At the bottom, there is a navigation bar with icons for back, forward, and search, and a 'Go' button. Below the navigation bar, there are buttons for 'Fields' and 'Change Log'. A status bar at the bottom right shows fields for Maker, Checker, Date Time, Mod No, Record Status, Authorization Status, and an 'Exit' button.

Note

When you specify the CIF ID, the system checks whether you have maintained multiple media addresses for the customer. If you have maintained multiple media addresses, a list of all the media addresses will be displayed in a separate window.

Viewing the BIC Details of a Customer

When the media type of the party is SWIFT, and the customer address you have specified happens to be a BIC customer, the system automatically displays the related BIC details in the BIC Code Details screen ('ISDBICDE').

CVS_ISTMS_BIC_DIRECTORY

New

| | |
|-----------------------|---|
| BIC Code * | <input type="text"/> |
| Bank Name * | <input type="text"/> |
| Customer No | <input type="text"/> |
| Customer Name | <input type="text"/> |
| Bank Address 1 | <input type="text"/> |
| Bank Address 2 | <input type="text"/> |
| Bank Address 3 | <input type="text"/> |
| SWIFT Key | <input type="text"/> |
| Telex Key | <input type="text"/> |
| SWIFT Key Arrangement | <input type="text" value="YES"/> |
| Relations | <input checked="" type="radio"/> No <input type="radio"/> Mail <input type="radio"/> Keys |
| Sub Type Code | <input type="text"/> |
| BEI Indicator | <input type="text" value="N"/> |
| ADB Member | <input type="text" value="Not Applicable"/> |

Fields | Change Log

| Maker | Date Time: | Mod No | Record Status |
|---------|------------|--------|----------------------|
| Checker | Date Time: | | Authorization Status |

5.7.11.1 Fund Asset Management

The settlements processing is enabled only if 'Allow Corporate Access' has been checked while defining branch parameters in the Branch Parameters – Detail View screen.

- If 'Allow Corporate Access' is checked for a fund branch and the fund is Portfolio type, then during settlement processing, the settlement account is chosen based on the settlement instructions maintained for the counterparty.
- If 'Allow Corporate Access' is not checked for a fund branch, then the settlement processing is disabled and the settlement account remains as a fund branch account maintained for the fund.
- If the corporate account exists in different branch then the Inter branch account/GL maintenance is used for resolving the bridge account.

5.7.11.2 Indicating Preferences for the Profit Components

Rate Type

You can indicate the profit rate type that is to be picked up and applied to the finance contracts involving the product. The options available for the rate type are:

- Fixed
- Floating
- Special

Choose the appropriate option from the drop down list.

Usage

The usage indicates the time at which the rate change has to be applied to the finance contract in case the profit is floating rate type. The options available are:

- **Auto** - rate change is triggered automatically when the rate associated with a rate code changes.
- **Periodic** – rate change is triggered at pre-defined dates.

Rate Code

Profit of the contract is computed on the basis of the Rate code associated with it. This field is enabled only if you have opted for 'Floating' rate type for the finance.

Rate

In case you choose the rate type as Fixed, you can specify the rate that is to be used for computing the profit of the contract.

Spread

You have to indicate the spread that can be applied on the floating rate.

Basis

The profit basis indicates the method in which the tenor for profit has to be calculated, if their application is tenor based. It could be one of the following:

- (Euro)/ 360
- (US)/ 360
- Actual/ 360
- (Euro)/ 365
- (US)/ 365
- Actual/ 365
- (Euro)/ Actual
- (US)/ Actual
- Actual / Actual

The Profit Basis defined for the product involved in the contract will be displayed. You can change it here to suit the bill you are processing.

The minimum/maximum rate specified in the finance product underlying the contract has to be adhered to.

Amount

In the case of 'Special' rate type, the profit component is expressed as an amount and not as a rate. This amount should be specified when the finance is liquidated.

5.7.11.3 Booking a Finance through Bills Contract

During liquidation of a bill, you have the option to book finance. This value will be defaulted from the product and you can choose to change it, if required. Once you check this option, the system will create a finance based on the Finance preferences you have maintained.

In an IBC module, creation of the finance is possible only at the time of Final liquidation and not during Auto or Partial Liquidation.

In case you delete the bill, the finance that is created through the bills contract will also be automatically deleted. However, deletion of the finance alone is not possible. In case of reversal of a bill, the system displays an override.

You cannot authorize the new finance contract outside the bill contract. When the liquidation of the bill is authorized, the finance also gets authorized.

5.7.12 Viewing Islamic BC Contract

You can view the Islamic BC contract using 'Islamic Bills and Collections - Contract Input - Summary' screen. To invoke this screen, type 'IBSTRONL' in the field at the top right corner of the Application tool bar and click the adjoining arrow button.

You can click 'Search' button to view all the pending functions. However, you can filter your search based on any of the following criteria:

Authorization Status

Select the authorization status of the contract from the drop-down list.

Contract Reference

Select the contract reference number from the option list.

Product

Select the product code from the option list.

Branch

Specify the branch code on which you want to query for contract details, from the adjoining option list. This list displays all valid branch codes maintained in the system. You can select the appropriate one.

Contract Status

Select the status of the contract for which you want to check the pending function from the drop-down list.

User Reference

Select the contract amount from the option list.

Counterparty

Select the contract amount from the option list.

When you click 'Search' button the records matching the specified search criteria are displayed. For each record fetched by the system based on your query criteria, the following details are displayed:

- Authorization Status
- Contract Status
- Contract Reference
- User Reference
- Product
- Counterparty
- Bill Currency
- Bill Amount
- Rebate Amount
- Transaction Date
- Value Date
- Maturity Date
- Operation
- Stage
- Tenor
- Outstanding Balance
- Status
- Characteristics
- Event Code
- Party Type
- Beneficiary
- Branch
- Source Reference

Click 'Advanced Search' to query a contract based on any of the following details:

- Authorization Status
- Contract Status
- Contract Reference

- User Reference
- Product
- Counterparty
- Branch

6. Liquidation of the Receivable Components of an Islamic Bill

6.1 Introduction

The components of a *Murabaha* bill can be liquidated either automatically or manually. The receivable components of a *Murabaha* bill, however, will have to be liquidated manually. This is because when a component is due from a customer, and the customer is unable to pay, you debit your profit receivable account and credited the income account. When the customer pays you can liquidate the receivable outstanding components of the bill through the Receivable Liquidation screen.

You can invoke the 'Receivable Liquidation Input' screen by typing 'LQDTRONL' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. The 'Receivable Liquidation Input' screen will be displayed.

Through this screen you can:

- Manually liquidate the receivable components of a bill
- Reverse the liquidation of an outstanding receivable component

This chapter contains the following sections

- [Section 6.2, "Liquidate the Outstanding Components of a Bill"](#)
- [Section 6.3, "Reversing Liquidation Entries"](#)
- [Section 6.4, "List of Outstanding Items Report"](#)
- [Section 6.5, "Liquidate of Overdue Components"](#)
- [Section 6.7, "Document Arrival Details"](#)

6.2 Liquidate the Outstanding Components of a Bill

This section contains the following topics

- [Section 6.2.1, "Liquidating the Outstanding Components of a Bill"](#)
- [Section 6.2.2, "Specifying Details of the Advices that should be Generated"](#)

- [Section 6.2.3, "Specifying the Tracer Details"](#)

6.2.1 Liquidating the Outstanding Components of a Bill

On entering the reference number of the bill, in the 'Receivable Liquidation' screen, the system automatically assigns a liquidation reference number that is unique to the component you are liquidating. In addition, the following details of the bill are picked up and displayed:

- The counterparty (customer) code
- Value date of the bill
- Account to which the Liquidated amount should be credited
- Currency of the receivable account
- Branch to which the account belongs
- Total outstanding amount for the component as of the Value date the date on which the payment is being made.
- Details of the tracers that were generated thus far for the outstanding component.
- Status of the bill

You can specify the following details for the Liquidation:

- Account that should be debited for the liquidation amount
- Branch to which the account belongs
- Currency of the account
- If for the liquidation amount, the component currency and the currency of the account to be debited for the liquidated amount are different, you can indicate the exchange rate to be used in the conversion. By default, the exchange rate specified for the currency pair in the Core Services module of Oracle FLEXCUBE is picked up.

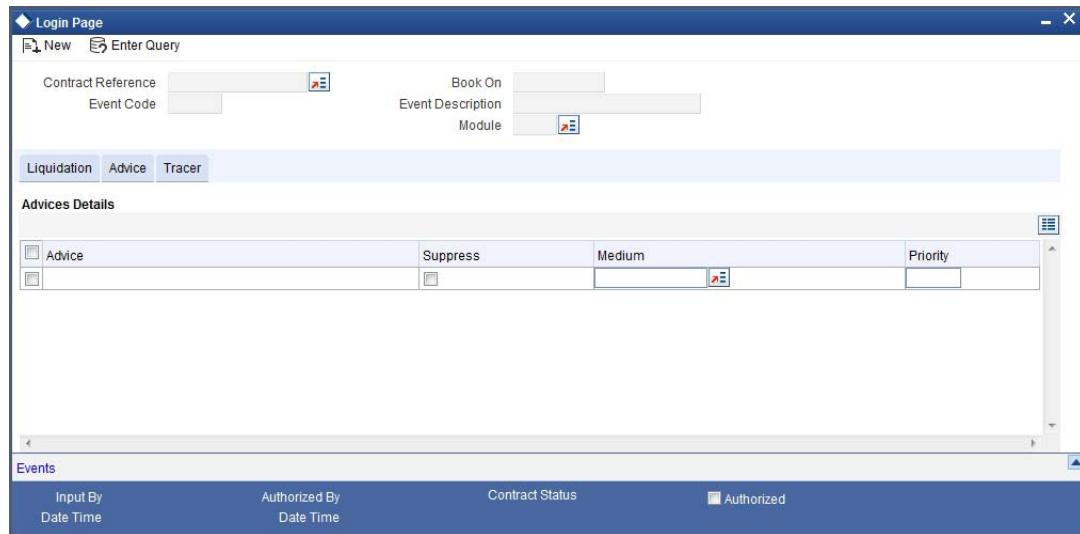
The outstanding components of a bill are displayed for each event. To liquidate an outstanding component, choose 'Liquidate' from the Processing submenu of the Actions menu or click the liquidate icon in the toolbar.

If there are other outstanding components, after a successful liquidation of an outstanding component, for an event, the system will notify you. It will prompt you to liquidate them as well.

6.2.2 Specifying Details of the Advices that should be Generated

The advices generated for the events occurring during the life-cycle of a *Murabaha* bill are defined for the product involved in the bill. In this screen you can specify the advices that should be generated to the parties concerned indicating that you have liquidated a receivable component of the bill.

You also have the option of prioritizing the advices to be generated for the Contract.



The advices that can be generated for the liquidation of the receivable components of a bill are:

- Charge Claim Advice
- Debit Advice

The Charge Claim Advice is generated when the receivable account is debited, that is, when the event happens. Details, such as whether it was suppressed during the event, the medium through which it was transmitted and the date on which it was generated will be displayed. This is for information purposes only.

The Debit Advice is generated when the receivable components of the bill are liquidated. You can suppress the generation of the advice or change the media and priority when you are processing the liquidation.

Suppress

By default, all the advices defined for the product involved in the bill will be generated. As an advice may not be applicable to the liquidation of a component, you can suppress its generation by indicating so.

Priority

Priority applies to the advices that need to be sent through media like SWIFT or TELEX. By default, the priority of all advices is marked as Normal. You have the option to prioritize advices as one of the following:

- Normal
- Medium
- High

Indicating the Medium for generation

It is mandatory for you to also specify the medium through which an advice is to be transmitted. An advice can be transmitted through Telex, Mail or SWIFT. Select the appropriate medium code from the option list.

6.2.3 Specifying the Tracer Details

The Tracer details are for the Chg_Comm_Tracer, which is generated after the event has taken place and until, till the component is liquidated. The details shown in this screen are for information purpose only.

6.3 Reversing Liquidation Entries

You can reverse the authorized accounting entries that were passed when you liquidated an outstanding receivable component of a bill.

You can reverse the accounting entries passed for the liquidation of an outstanding component of a bill through the Receivable Liquidation screen. Specify the Contract Reference Number of the bill. All the outstanding components of the bill that were paid from a receivable account will be displayed.

Query the component whose liquidation entries you want to reverse. Choose Reverse from the Processing sub-menu of the Actions Menu.

The system will prompt you to indicate whether you want to reverse the liquidation entries passed for the outstanding component or make the component outstanding again.

If you indicate that the entries should be reversed, the accounting entries that were passed earlier will be reversed. However, you will not be able to pass further entries for the payment of that component at a future date.

If you indicate that the component should be made outstanding, the accounting entries that were passed earlier will be reversed and the component will become outstanding again.

The reversal of the liquidation of a component may sometimes entail a change in the status of the bill. If the contract is set for automatic status change, this change will be made by the system automatically.

6.3.1 Partial Payment of the Discounted Bills

For discounted export bills you can partially liquidate the principal before the maturity date of the bill. In this case, correction entries will be passed for the:

- Profit that has been collected in advance
- Profit receivable in the future along with the respective accruals/amortization as the case may be

6.4 List of Outstanding Items Report

This report lists all the outstanding items (including commissions and charges), which have been debited to a GL account, which is normally the accounts receivable ledger. The items are marked as outstanding.

This section contains the following topics

- [Section 6.4.1, "Invoking this Report"](#)
- [Section 6.4.2, "Selection Options"](#)
- [Section 6.4.3, "Contents of the Report"](#)

6.4.1 Invoking this Report

This report is available in the Application Browser under LQ (indicating liquidation).

6.4.2 Selection Options

The report is sorted on the basis of currency. It is listed in the serial order of the Accounts receivable account under the currency type.

Ap11s the sequence of this report is by the Accounts Receivable account, a bill may be reported in more than one place i.e., different charges and profit items were booked to different GLs.

This report highlights the necessary details for collection or payment of the outstanding amount, so that the required action may be taken.

6.4.3 Contents of the Report

The report contains the following information:

| | |
|-----------------|---|
| Party CIF ID | This is the ID assigned to the customer in the Customer Information File (CIF) of the Core Services module of Oracle FLEXCUBE. |
| Party Name | The short name of the Customer maintained in bill will be printed. For all credits which have been opened at your branch, the name of the applicant is printed here. For those credits which have been advised or confirmed (i.e., the original operation was advise, advise & confirm or confirm) the name of the beneficiary bank is printed in this field. |
| Party Type | This is the party type assigned to the customer in the Parties screen. |
| Ac CCY | This is the currency of the outstanding amount. |
| Module | This is the module to which the outstanding receivable component belongs. |
| Contract Ref No | This is the reference number of the contract whose outstanding receivable components are overdue. |
| Event Code | This is the event under which the Outstanding component should have been paid. |
| Booking Date | This is the date on which the original entry was passed. |

| | |
|--------------------|--|
| Receivable Ac Code | This is the account that is to be credited when the customer pays the outstanding component. |
| Ac Branch | This is the branch to which the account belongs. |
| Amount | This is the amount of the outstanding component that is to be received from the customer. |
| Amount Tag | This is the amount tag of the component. |
| Description | This is a description of the amount tag. |

6.5 Liquidate of Overdue Components

This section contains the following topics

- [Section 6.5.1, "Liquidation of Overdue Components"](#)
- [Section 6.5.2, "Specifying Event Details"](#)
- [Section 6.5.3, "Specifying MIS Details"](#)

6.5.1 Liquidation of Overdue Components

You can liquidate the overdue components i.e. Normal and Compensation components partially or fully through the 'Islamic BC Payment Input' screen.

You can invoke the 'Islamic BC Payment Input' screen by typing 'IBDTRPAY' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

The screenshot shows the 'Islamic Bills And Collection Payment Details' screen. At the top, there are fields for 'Contract Reference *' (with a red asterisk), 'Outstanding Balance', 'Value Date', 'Total Amount Due', 'Total Paid', and 'Remarks'. Below these is a 'Payment Breakup' table with columns for 'Component', 'Currency', 'Amount Due', 'Due Date', and 'Amount Prepaid'. At the bottom of the screen, there are tabs for 'Events', 'Settlements', 'MIS', and 'Remarks', along with input and status fields for 'Input By' and 'Auth By'.

Contract Reference

Specify the contract you want to liquidate. You can also select the contract from the adjoining option list. The list displays all the active contracts with bill amount 'zero'.

Outstanding Balance

The system displays the outstanding balance on click of 'P' button.

The system also displays all the overdue interest and penalty interest on Principal.

Value Date

Specify the value date from the adjoining calendar.

Total Amount Due

Total due amount of all the sub-components of a multi tenor contract is displayed here. However, for a non-multi-tenor contract, the system displays the total amount due for all the components.

On clicking 'L' button, the system allocates the payment amount towards each component.

Total Paid

The system displays the total amount paid on click of 'S' button.

Payment Remarks

Specify payment remarks, if any.

Currency

The system displays the currency.

Name

The system displays the name of the customer.

Payment Breakup

The system displays the following payment breakup details:

- Component
- Amount Due
- Currency
- Amount Prepaid
- Due Date

This screen displays all the overdue profit and compensation profit on Principal. All the active contracts with bill amount 'zero' will be displayed. You can choose to liquidate the overdue components only if the profit component is specified as Arrears.

This provision is applicable for incoming advance bills where profit is collected in arrears and outgoing discounted/purchased bills (compensation profit is always collected in arrears).

In case the components are liquidated, the screen amends the status of the contract as liquidated. You can also reverse the interest component that is liquidated.

On saving the transaction, the bill amount is validated against the product transaction limit and the user input limit maintained in the system. The system displays an appropriate override/error message if the amount exceeds the allowed input limit. This also indicates the level of authorisation required if the transaction amount exceeds the transaction limit maintained.

The system converts the bill amount using the standard mid rate to the transaction limit currency and check against the transaction limit amount maintained for the product if the bill currency is different from the transaction limit currency.

Note

- You can choose to liquidate the overdue components only if the interest component is specified as Arrears.

For a multi tenor contract, sub-components are populated as components.

6.5.2 Specifying Event Details

Click the 'Events' button to invoke the 'Events' screen. Through this screen, you can specify the details of the Accounting Entries and Advices that have to be generated for the events that take place during the life cycle of a bill.

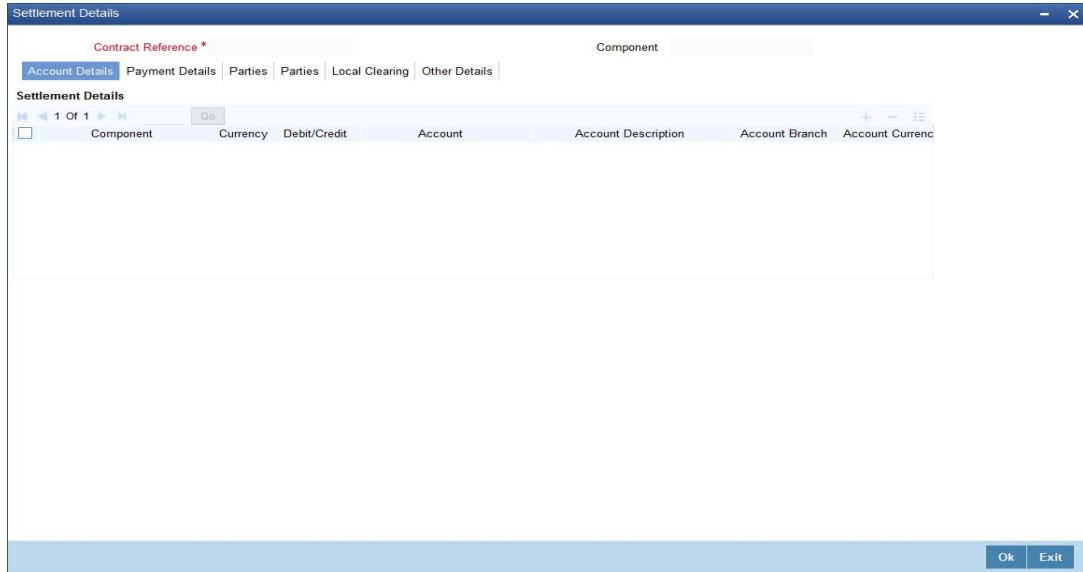
The events screen is as shown below:



The screenshot shows a software interface titled 'Main' with a 'Events' section. At the top, there is a 'Reference Number *' field. Below it, a table titled 'Events' displays one row of data. The columns in the table are: Event Number (with a value of '1 Of 1'), Event Code, Description, Event Date, Authorization Status, Maker Id, and Checker Id. At the bottom of the screen, there are tabs for 'Accounting Entries' and 'Messages', and a 'Exit' button.

Specifying the Settlement Details

Click the 'Settlement' button to invoke the 'Settlement Details' screen. Through the settlement screens, you can view the fund accounts to which entries for the applicable charges and taxes are posted.

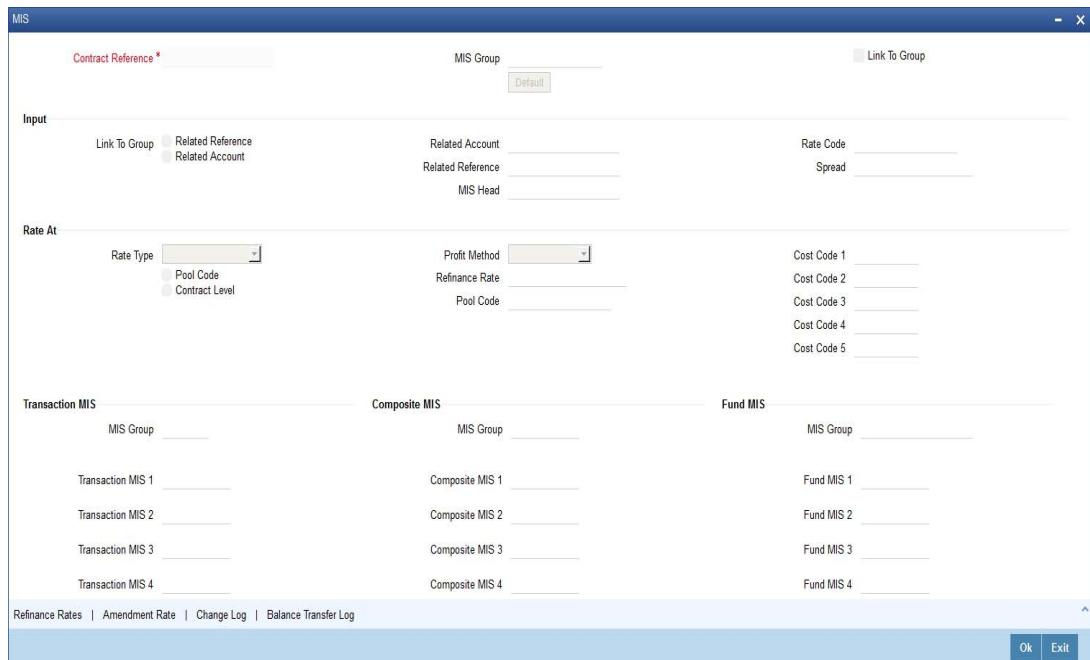


For more details on specifying Settlement details, refer 'Settlements' User Manual under 'Modularity'.

6.5.3 Specifying MIS Details

Click the 'MIS' button to define Management Information Details (MIS) details for the product you are defining.

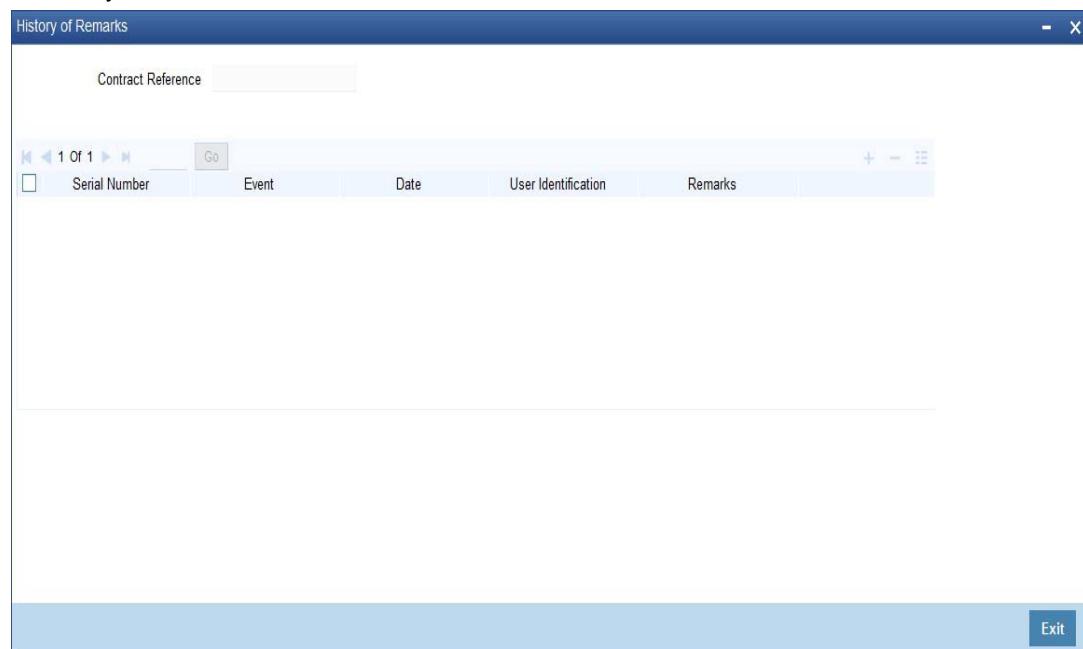
The MIS screen is as shown below:



For an account, the transaction type of MIS class will be picked up from the account class, along with the cost codes and pool codes. The composite type of MIS class will be defaulted from those defined for the customer. These too can be changed.

6.6 Remarks

Click Remarks button to view all the instructions captured on every transaction of the contract in 'History of Remarks' screen.



For more details on this screen, refer to section 5.5 titled 'Remarks' in this user manual.

6.7 Document Arrival Details

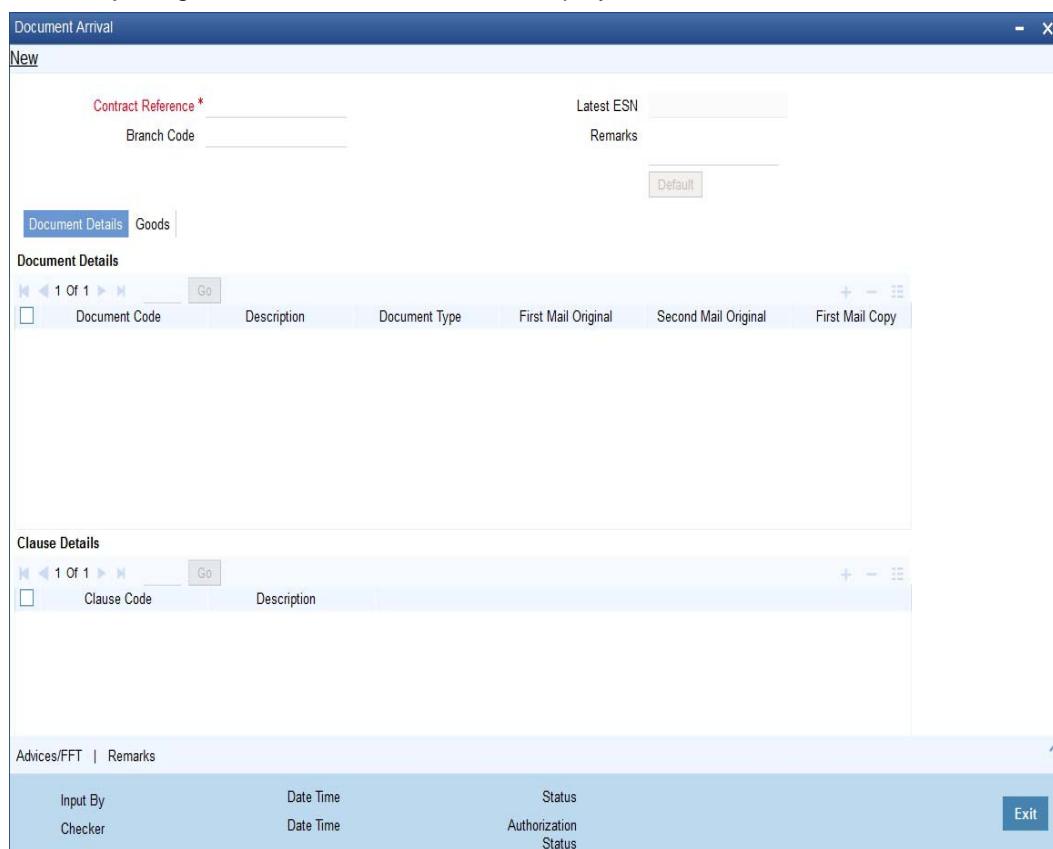
This section contains the following topics

- [Section 6.7.1, "Maintaining Document Arrival Details"](#)
- [Section 6.7.2, "Document Details Tab"](#)
- [Section 6.7.3, "Goods Tab"](#)

6.7.1 Maintaining Document Arrival Details

Document arrival notice message is generated whenever the documents arrive after the payment is made for a Bill under LI. Oracle FLEXCUBE does not allow you to capture the document details of a contract after making a payment in contract online screen. Hence, whenever the documents arrive after the payment, the same details are captured in the 'Islamic Bills & Collections Document Arrival Notice Input' screen. You can invoke this screen

by typing 'IBDTRDOC' in the field at the top right corner of the Application tool bar and clicking on the adjoining arrow button. The screen is displayed below:



The screenshot shows the 'Document Arrival' application window. At the top, there are fields for 'Contract Reference *' (containing 'IBDTRDOC'), 'Branch Code' (empty), 'Latest ESN' (empty), and 'Remarks' (empty). Below these are tabs for 'Document Details' (selected) and 'Goods'. The 'Document Details' section contains a grid with columns: Document Code, Description, Document Type, First Mail Original, Second Mail Original, and First Mail Copy. The 'Clause Details' section below it has a similar grid with columns: Clause Code, Description, and buttons for adding, deleting, and filtering. At the bottom, there is a section for 'Advices/FFT | Remarks' with columns for Input By, Date Time, Status, Checker, Date Time, and Authorization Status. An 'Exit' button is located in the bottom right corner of this section.

Specify the following details:

Contract Reference

Specify the contract number for which you are maintaining the document details. You can also select the contract details from the adjoining option list. The list displays all the authorised contracts maintained in the system.

Latest Event Sequence Number

The system displays the latest event number.

Branch Code

The system defaults the branch code.

Click the 'Default' button to display the documents details maintained for the contract.

6.7.2 Document Details Tab

Specify the following details:

Document Details

Specify the following document details:

- Document Code – the document code

- Description – the description of the document code
- Document Type – the type of document
- First Mail Original – the first original mail
- Second Mail Original – the second original mail
- First Mail Copy – the first mail copy
- Second Mail Copy – the second mail copy
- Reimbursing Bank Copy – the reimbursing bank copy
- Document Reference – the document reference number
- Document Date – the document date
- Covering Letter Reference – the covering letter reference
- Covering Letter Date – the covering letter date

Clause Details

There are some standard clauses, which should appear on the documents that are required under a documentary bill. In this screen you can indicate the clauses that should accompany a document.

6.7.3 Goods Tab

You can maintain the goods details by clicking the 'Goods' tab.

6.7.4 Remarks

Click Remarks button to view all the instructions captured on every transaction of the contract in 'History of Remarks' screen.

| Serial Number | Event | Date | User Identification | Remarks |
|---------------|-------|------|---------------------|---------|
| | | | | |

For more details on this screen, refer to section 5.5 titled 'Remarks' in this user manual.

7. Defining Discount Accrual Fee Classes

7.1 Introduction

In Oracle FLEXCUBE, you can define the different *types* of charges or fees that apply on a product as 'classes'. A charge class is a specific type of charge component (E.g. Charges for amending the terms of finance).

When defining a product, you merely have to attach the required classes. In this manner, a contract processed under a particular product acquires the classes (components) associated with the product.

A discount accrual fee class can be made applicable for finances and bills processed in Oracle FLEXCUBE. To apply a discount accrual fee, you should first define attributes for each of the components.

This chapter contains the following sections

- [Section 7.2, "Steps Involved in Processing Discount Accrual Fees"](#)
- [Section 7.3, "Events and Accounting Entries for Discount Accrual"](#)
- [Section 7.4, "Specifying Status Change Details for Discount Accrual"](#)
- [Section 7.5, "Processing for Discount Accrual Fees"](#)

7.2 Steps Involved in Processing Discount Accrual Fees

This section contains the following topics

- [Section 7.2.1, "Defining a Discount Accrual Fee Class"](#)
- [Section 7.2.2, "Specifying Accrual Preferences"](#)
- [Section 7.2.3, "Associating Discount Accrual Components To Products"](#)

7.2.1 Defining a Discount Accrual Fee Class

A discount accrual fee class specifies the accrual parameters for profit, charges and fees. You can define the attributes of a discount accrual fee class in the 'Discount Accrual Class Maintenance' screen.

You can invoke the 'Discount Accrual Class Maintenance' screen by typing 'DADACRCLL' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

The screenshot shows the 'Discount Accrual Maintenance' window. At the top, there are buttons for 'New' and 'Enter Query'. Below this, there are fields for 'Class Code *' (with a required asterisk), 'Description', and 'Module' (set to 'DA'). A 'Module Description' field shows 'Discount Accrual'. A section titled 'Accrual Preference' contains dropdowns for 'Discount Accrual Required' (unchecked), 'Accrual Frequency' (set to 'Daily'), 'Handling of Foreclosure' (set to 'Complete Accrual'), and 'Acquisition Type' (set to 'Par/Discount'). Below this is a 'Class Currency Preference' section with a table. The table has columns for 'Currency *', 'Currency Name', 'Numerator Method', and 'Denominator Method'. The first row shows 'Actual' for Numerator Method and '365' for Denominator Method. A 'Fields' section at the bottom lists 'Input By' (Date Time), 'Authorized By' (Date Time), and 'Modification Number' with checkboxes for 'Authorized' and 'Open'.

Before defining the attributes of a discount accrual fee class, you should specify the following:

Class Code

Specify a unique identifier for the class.

Description

Enter a brief description for the class. A description would help you easily identify the class.

Module

Specify the module to which the class is associated.

7.2.2 Specifying Accrual Preferences

When building a discount accrual fee class, you define the following attributes:

Discount Accrual Required

Specify whether Discount accrual should be performed for the class.

Accrual Frequency

Specify the frequency at which discount accrual should be performed. This can be either Daily or Monthly. For monthly accruals, the discount accrual will be done on the last day of the month.

Acquisition Type

The Acquisition Type determines whether the initial cash flows for a C contract can be more (Premium) or less (Discount) or equal (Par) to the bill amount. The 'Acquisition Type' is determined by the cash flows of profit, charges and fees for which 'Consider as Discount' option is checked.

The drop down list comprises of the following values:

- Par
- Par/Discount
- Par/Premium
- Par/Discount/Premium

If the incoming cash flows of all the above components are greater than outgoing cash flows considering Incoming flow as Positive (In case of bills), the acquisition type is considered as Discount. If the incoming cash flows of all the above components are less than outgoing cash flows considering Incoming flow as Positive (In case of bills), the acquisition type is considered as Premium.

If the incoming cash flows of all the above components are equal to outgoing cash flows considering Incoming flow as Positive (In case of bills), the acquisition type is considered as Par.

Note

The acquisition type of a contract can change from premium to par/discount or otherwise depending on the charges getting liquidated during the life cycle of the contract.

Handling of Foreclosure

Specify how foreclosures with respect to the contracts using the class must be handled. You can opt for the completion of pending accruals, or refund. In case the 'Acquisition Type' is 'Par', there are no refunds. Only the pending accruals are completed.

7.2.3 Associating Discount Accrual Components To Products

After building discount accrual fee classes you can associate the class with finances or bills products. You can invoke the 'Islamic Bills and Collections Product Definition' screen by typing 'IBDPRMNT' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

Click the 'Discount Accrual' button in the 'Islamic BC Product Definition' screen to invoke the 'Discount Accrual Preference Association' screen.

The screenshot shows the 'Islamic BC Product Definition' screen in a software application. The 'New' tab is selected. The form includes fields for Product Code*, Product Description*, Product Type*, Description, Slogan, Product Group, Product Group Description, Start Date, End Date, Remarks, and Operation*. On the right, there are sections for Tenor Code (Sight, Usance, Multi-Tenor), Document (Clean, Documentary), Under Letter of Credit (Yes, No), and a list of 'Change of Operation Allowed' options. Below these are sections for Reimbursement and Reimbursement Claim. At the bottom, there are links for Accounting Roles, Events, Branch & Currency, Customer, MIS, Preferences, Discount Accrual, Tracers, Free Format Text, Document, Profit, Charges, Tax, Status, and Fields. The status bar shows Maker, Date Time, Mod No, Record Status, Checker, Date Time, Authorization Status, and an 'Exit' button.

To associate discount accrual fee class with a product, click the 'Default From Class' button in the 'Discount Accrual Preference Association' screen. Select the appropriate discount accrual fee class from the list of classes. The attributes defined for the discount accrual fee class defaults to the product.

You have the option to modify the attributes defined for the class, to suit the requirement of the product you are creating. Alternatively, you can choose to define the discount accrual details for the product.

The system derives the acquisition type based on the following criteria:

| Product Type | Inflow/Outflow | Acquisition Type |
|--------------|----------------|------------------|
| Asset | Inflow>Outflow | Discount |
| Asset | Inflow<Outflow | Premium |
| Asset | Inflow=Outflow | Par |

An asset here is an IBC contract and Inflow/Outflow could pertain to the charges and discounted profit associated with a contract.

Now, if the acquisition type derived by the system for a contract and the acquisition type of the discount accrual class linked at the product are different, system does not allow saving of a contract.

7.3 Events and Accounting Entries for Discount Accrual

When defining the accounting entries for the Finances and Bills modules you must identify the events and accounting entries that are required for discount accrual fee accounting. One of these is the YTM based Discount Accrual (YACR) event. It is meant to indicate the periodic discount accruals for the contract.

The Accounting Roles that should be associated with the event YACR are:

| Accounting Role | Acquisition Type | Product Type | Description |
|-----------------|------------------|--------------|---|
| EIMDISCRIA | Discount | Asset | Effective Profit Based Discount To Be Accrued |
| EIMDISCINC | Discount | Asset | Effective Profit Based Discount Accrued Till Date |
| EIMPREMPIA | Premium | Asset | EIM Premium paid in advance |
| EIMPREMEXP | Premium | Asset | EIM Premium Expense |
| EIMINTADJREC | Par | Asset | EIM Profit Adjustment Receivable |
| EIMINTADJINC | Par | Asset | EIM Profit Adjustment Income |

The Amount Tags for the YACR event:

| Amount Tag | Description |
|----------------|--|
| EIMDISC_ACCR | Net Discount Accrual amount for the processing day |
| EIMDISC_ADJ | Discount accrual refund amount |
| EIMPREM_ACCR | Net premium accrual amount for processing day |
| EIMINTADJ_ACCR | Profit adjustment amount |
| EIMPREM_ADJ | Premium accrual refund amount |

The following entries should be maintained for the YACR event for assets (IBC contracts):

| Accounting Role | Amount Tag | Dr/Cr Indicator |
|-----------------|----------------|-----------------|
| EIMDISCRIA | EIMDISC_ACCR | Debit |
| EIMDISCINC | EIMDISC_ACCR | Credit |
| EIMDISCRIA | EIMDISC_ADJ | Debit |
| CUSTOMER | EIMDISC_ADJ | Credit |
| CUSTOMER | EIMPREM_ADJ | Debit |
| EIMPREMPIA | EIMPREM_ADJ | Credit |
| EIMINTADJREC | EIMINTADJ_ACCR | Debit |
| EIMINTADJINC | EIMINTADJ_ACCR | Credit |

| | | |
|------------|--------------|--------|
| EIMPREMEXP | EIMPREM_ACCR | Debit |
| EIMPREMPIA | EIMPREM_ACCR | Credit |

Note

OLE_LINK2 The account head mapped to the accounting role EIMDISCRIA and account heads mapped to the subsystem specific RIA (Received in Advance) accounting roles should be maintained as the same account.

For discount accrual, you must also maintain the following accounting set-up for the Charge Liquidation event. The charge liquidation event is the event in the life of a bill contract at which the charge is going to be levied; you would have specified this while building a charge class or while attaching a charge class to the product. This is in addition to the normal accounting set-up that you would define for the LIQD event:

| Accounting Role | Description |
|-----------------|-----------------------------------|
| component_RIA* | Charge amount Received in Advance |

* The component will be replaced by the appropriate Charge Rule.

| Amount Tag | Description |
|-----------------|--------------------------------|
| component_DISC* | Charge Amount to be discounted |
| component_PIA | Charge amount paid in advance |

* The component will be replaced by the appropriate Charge Rule.

The following entries should be maintained for the charge liquidation event.

| Accounting Role | Amount Tag | Dr/Cr |
|-------------------|--------------------|--------|
| <Charge rule>_RIA | <Charge rule>_DISC | Credit |
| CUSTOMER | <Charge rule>_DISC | Debit |
| <Charge rule>_INC | <Charge rule>_LIQD | Credit |
| CUSTOMER | <Charge rule>_LIQD | Debit |
| <Charge rule>_PIA | <Charge rule>_PREM | Debit |
| CUSTOMER | <Charge rule>_PREM | Credit |

Along with the normal accounting entry setup for the LIQD event, you must also maintain the following accounting entries:

| Accounting Role | Amount Tag | Dr/Cr Indicator |
|-----------------|-------------|-----------------|
| EIMDISCRIA | EIMDISC_ADJ | Debit |
| CUSTOMER | EIMDISC_ADJ | Credit |

7.4 Specifying Status Change Details for Discount Accrual

You need to define the manner in which discount accrual is processed in the event of status changes. You must maintain the following details as part of status maintenance for bills:

- Whether discount accruals should be stopped or reversed
- The transfer GLs for discount accrual

You can specify the following roles as part of the transfer GLs:

| Accounting Role | Description |
|-----------------|---|
| EIMDISCRIA | Effective Profit Based Discount To Be Accrued |
| EIMDISCINC | Effective Profit Based Discount Accrued Till Date |
| EIMPREMPIA | EIM Premium Paid In Advance |
| EIMPREMEXP | EIM Premium Expense |
| EIMINTADJREC | EIM Profit Adjustment Receivable |
| EIMINTADJINC | EIM Profit Adjustment Income |

To recall, at the IBC product level, you maintain preferences pertaining to status change processing through the 'Islamic Bills – User Defined Status Maintenance' screen (which you invoke by clicking the 'Status' button in the 'Islamic Bills and Collections – Product Definition' screen). During the contract status change processing, the following are supported by the system based on the preferences maintained:

- All discount accrual accounting roles are made available for transfer.
- The balances transferred are:
 - Premium TBA to Premium Accrued
 - Discount TBA to Discount Accrued
- Setting of the 'Stop Accrual' flag stops the discount accrual also. This indicates that the YACR event will not be pass any accounting entries.
- Setting of 'Reverse Accrual' flag reverses the following balances:
 - Premium Accrued
 - Discount Accrued

For more information, refer to the section 'Aging Analysis for a Product' in the chapter titled 'Product Definition' in the Products User Manual.

7.5 Processing for Discount Accrual Fees

The System provides a batch process for discount accrual. You can trigger the batch process through the 'Discount Accrual' batch screen. The YACR event is initiated, and the net discount accrual amount for the day is computed

7.5.1 Computation of Net Discount Accrual Amount for a Processing Day

The following details are stored in the system during discount accrual:

- Outstanding bill amount

- Outstanding arrears profit accrued
- Discounted profit to be accrued
- Premium to be accrued
- Discount to be accrued
- Profit adjustment accrued already
- Premium accrued till date
- Discount accrued till date

Note

Catch-Up of discount accrual is done during an IBC contract rollover also.

The net discount accrual amount for a processing day is computed as follows:

- All future cash flows are discounted to the processing day using the IRR effective as of the processing day, and the net present value (NPV) of the contract as of the processing day is obtained. The NPV is calculated based on the acquisition type as follows:
 - If the acquisition type is 'Discount', NPV is given by: $NPV = \text{outstanding bill amount} + \text{outstanding arrears profit accrued} + \text{outstanding acquired profit} - (\text{discounted profit to be accrued} - \text{discounted profit accrued}) - (\text{discount to be accrued} - \text{discount accrued})$.
 - If the acquisition type is 'Premium', the NPV is given by: $NPV = \text{outstanding bill amount} + \text{outstanding arrears profit accrued} + \text{outstanding acquired profit} - (\text{discounted profit to be accrued} - \text{discounted profit accrued}) + (\text{discount to be accrued} - \text{discount accrued})$.
 - If the acquisition type is 'Par', the NPV is given by: $NPV = \text{outstanding bill amount} + \text{outstanding arrears profit accrued} + \text{outstanding acquired profit} - (\text{discounted profit to be accrued} - \text{discounted profit accrued}) + (\text{profit adjustment accrued already} + \text{profit adjustment accrued})$.
 - Outstanding arrears accrued profit is only for arrears (bearing) type contracts. The discounted profit is only for discounted type contracts.
- The till date discount accrual amount is computed using the following expression:

$$TDA_n = NPV_n - (P_n - DTA_s) - AI_n + DA_s$$

- Where,
 - **TDA_n** represents the Till Date Discount Accrual for n^{th} Accrual Date,
 - **NPV_n**, the Net Present Value of the contract as of n^{th} Accrual Date,
 - **P_n**, the Outstanding Principal of the contract as of n^{th} Accrual Date
 - **DTA_s**, the Discount to be accrued as of current IRR Effective Date
 - **AI_n**, the Current Period Accrued Profit as of n^{th} Accrual Date, and
 - **DA_s**, the Discount Accrued as of current IRR Effective Date
- The difference between the 'Till date discount accrual' amount as of the previous processing day and the 'Till date discount accrual' amount as of the current processing day is the 'Net Discount accrual' amount that is realized as income as of the processing day. The expression used would be

$$NDA_n = TDA_n - TDA_{(n-1)}$$

- Where,

- **NDAn** represents the Accrual for nth Accrual Date,
- **TDAn**, the Till Date Discount Accrual for nth Accrual Date and
- **TDAn-1**, the Till Date Discount Accrual for n-1th Accrual Date.

7.5.2 IRR Calculation and IRR Re-calculation

IRR calculation does not happen in the below mentioned cases:

- Collection
- Payment
- Acceptance
- Initial stage of a contract
- Advance by finance is marked for the contract
- Contract closure

IRR recalculation happens during the following events with new effective date:

- Value dated amendment of a contract maturity date
- Floating profit rate revision
- Partial prepayment to a principal amount for a contract
- New charge on a contract, payable by customer
- Amendment of the Profit to Date
- Amendment of the profit rate
- Partial prepayment to a profit amount.

Note

The above events pertain to bearing/arrears type of BC contracts.

For discounted/true discounted type of IBC contracts where the profit is collected in advance, IRR recalculation is done with a new effective date during the following events:

- A partial prepayment to a principal amount
- New charge on a contract, payable by your customer

Additionally, IRR recalculation happens during the below mentioned events if charges are applicable on them:

- REFA – Refusal of Bill/draft acceptance
- REFP – Refusal of bill/ draft payment
- TAFT – Acceptance of payment fate transfer
- TACP – Bill/draft acceptance tracer
- TPAY – Principal payment follow-up tracer
- TPFT – Principal payment fate tracer
- AFAT – Advice of acceptance fate
- PFAT – Advice of payment fate
- PRNA – Protest of non-acceptance of draft
- PRNP – Protest of non payment of principal
- BACP – Acceptance of bill

Note

IRR recalculation is undone during reversal of a partial prepayment.

IRR recalculation is not done during the following events:

- When a payment is overdue
- For a regular payment
- For a full prepayment
- Amendment of a bill amount

Note

Amendment of a bill amount is supported for collection bills and this does not form part of funding operations of the bank. It is also assumed that there will be no profit components on the collection bills.

8. Registration of an Islamic Bill

8.1 Introduction

The details of an Islamic bill are captured through the 'Islamic Bills & Collections - Contract Registration Details' screen. No accounting entries are passed nor will any charges be levied during the registration of a bill.

A bill is registered based on the first set of documents (original or duplicate) received. On registration, a Acknowledgement reference number is allocated to the bill.

At the time of processing a bill that has already been registered, you only need to only specify the acknowledgement reference of the bill. .

8.2 Registration Screen

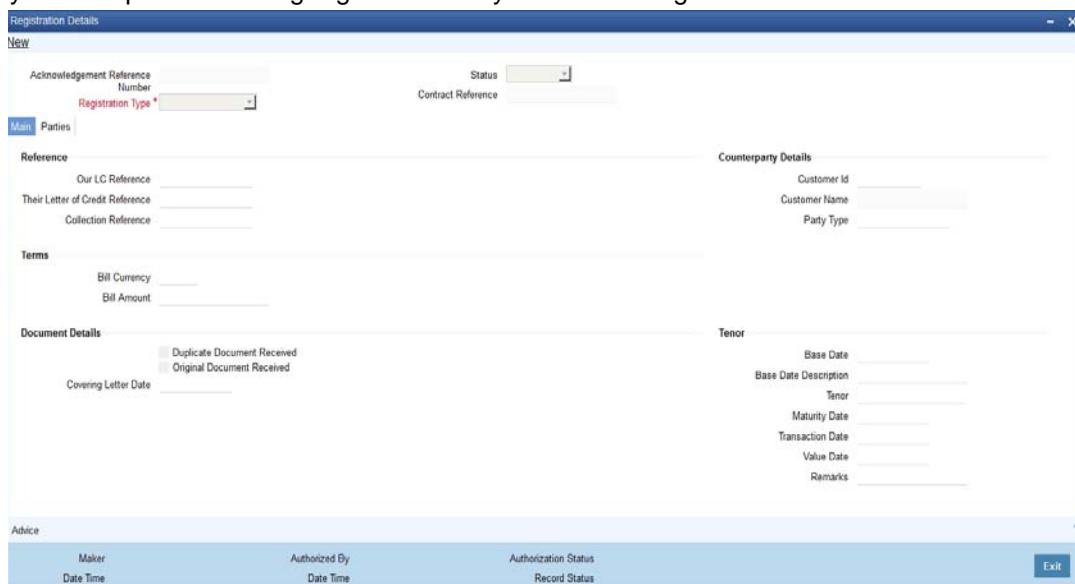
This section contains the following topics

- [Section 8.2.1, "Invoking the Registration Screen"](#)
- [Section 8.2.2, "Specifying the Parties Involved in a Bill"](#)
- [Section 8.2.3, "Advice Button"](#)
- [Section 8.2.4, "Viewing Islamic Bills and Collections Registration Input Summary"](#)

8.2.1 Invoking the Registration Screen

You can invoke the 'Islamic Bills and Collections Registration Input' screen by typing 'IBDTRGON' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button. The 'Islamic BC Registration Input' screen will be displayed. All the operations for which you have access rights under the Islamic BC module will be displayed. Select 'New' from the Actions menu in the Application tool bar or click new icon.

If you are calling a bill that has already been registered, click on Summary. The details of the bill that you have registered will be displayed in a tabular form. From the summary screen, you can open an existing registered bill by double clicking the reference number of the bill.



You can view the following:

Acknowledgement Reference Number

The system displays the unique acknowledgement reference number generated for the registration on save.

Status

The system displays the status of the registration. The options are:

- Registered
- Processed
- Closed

Registration Type

Specify the type of registration from the drop-down list. The options are:

- Bills Under LC
- Bills Not Under LC

Contract Reference

The system displays the contract reference number.

8.2.1.1 Specifying References of the Bill

The bills that come to your bank for can be raised against an LC drawn at an earlier date by another bank.

Our LC Reference

Specify our LC Reference Number. Alternatively, you can select the reference number from the option list. The list displays all the valid reference numbers maintained in the system.

Collection Reference

Enter a unique reference that will help you identify the bill. In case of an outgoing bill you can specify an identification of your own. In case of an incoming bill, you can indicate the reference assigned to the bill by your confirming bank.

Their Letter of Credit Reference

If you are processing an outgoing bill under an LC that was issued by another bank, you can enter the Reference number assigned to the LC by the other bank.

8.2.1.2 Specifying Counterparty Details

In this section specify the following details:

Customer ID

Specify the CIF Id (as the case may be) of the counterparty to the bill. Alternatively, you can select the CIF Id from the option list. The list displays all the valid CIF Ids maintained in the system.

If you are processing an Export bill you should specify details of the 'Drawer' of the bill. If the drawer is a customer of your bank you should specify the CIF Id assigned to the customer, the other details of the bill will be automatically picked up.

Customer Name

The system displays the name of the customer.

Party Type

Specify the party type of the customer indicated in the 'customer' field. If you are processing an export bill it is defaulted to DRAWER.

8.2.1.3 Specifying Document Details

In this section specify the following details:

Duplicate Document Received

This field is applicable only for Documentary bills. Here you can indicate whether the duplicate set of documents that are required under the bill have been received.

Note

If you had indicated negatively in the 'Document Original Received' field you should indicate positively in this field. This is because the bill contract should be entered based on the first set of documents that are received.

Original Document Received

This field is applicable only for Documentary bills. Here you can indicate whether the original set of documents that are required under the bill have been received.

Covering Letter Date

This field is applicable only for Documentary bills. Here you can indicate the date printed on the covering letter based on which the contract was entered.

This date can be used to retrieve information on pending documents.

8.2.1.4 Specifying Terms of a Bill

The terms that you define for a bill, while registering it, will form the basis on which the bill will be processed. You can specify the following terms for a bill:

Bill Currency

Specify the currency in which the bill is drawn.

Bill Amount

Specify the amount for which the bill is drawn.

While processing a bill that was registered, all the terms that you specify during registration will be displayed in the respective fields of the Contract Main screen.

8.2.1.5 Specifying Tenor Details for a Bill

You can specify the following tenor related details here.

Base Date

The base date is the date from which the tenor specified for the bill becomes effective. The base date is used to calculate the maturity date of the bill. In effect the tenor of the bill will begin from the base date.

If you are processing a sight bill, the base date is the lodgment date and for a usance bill it can be the Invoice date or the Shipping Date.

Tenor

Usance bills are generally associated with a tenor. The tenor of a bill is always expressed in days. The standard tenor defined for the product involved in the bill is defaulted. You can

change the default to suit the tenor of the bill you are processing. However the tenor that you specify for a bill should be within the minimum and maximum tenor specified for the product involved in the bill.

Note

The tenor of a sight bill is always defaulted to zero days. You will not have an option to change it.

Maturity Date

The maturity date is the date on which the bill falls due for payment. The maturity date that you specify should be a date later than or equal to the Value date specified for the bill. The maturity date is calculated in the following manner based on the entries you have made to the previous fields:

Maturity Date = Base date + Tenor

You can change the maturity date of a bill that is arrived at using the above method.

Base Date Description

Here you can specify a description of the base date specified in the earlier field. For example, you can indicate that the base date is the lodgment date or the shipment date etc.

Value Date

This is the date from which the bill becomes effective. The accounting entries triggered off by events like input, amendment and liquidation hitting the Nostro and customer accounts will be passed as of the value date.

The value date should be earlier than or same as today's date. If you do not enter a value date for a bill, the system defaults to today's date. You can enter a value date of your choice; however it can be one of the following:

- Today's Date
- A date in the past
- A date in the future (you can enter a date in the future only if future dating has been allowed for the product)

Note

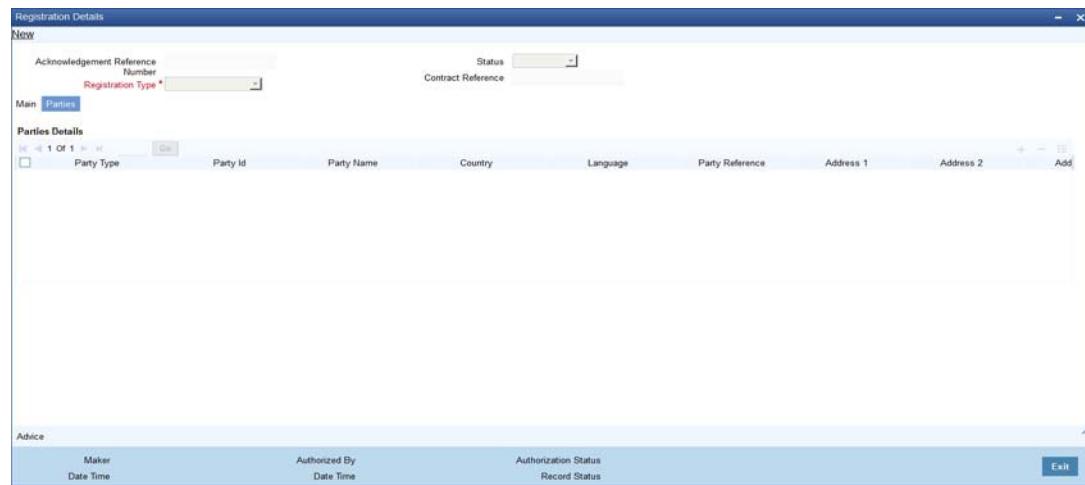
The Value date of a bill should not be earlier than the Start Date or later than the End Date specified for the product involved in the bill.

Remarks

Enter information for the internal reference of your bank. This information will be made available at the time you retrieve the information on the bill.

8.2.2 Specifying the Parties Involved in a Bill

In the 'Islamic Bills and Collections Registration Input' screen, you can capture details pertaining to all the parties involved in a bill.



You can capture the following details in the bill you are registering:

- Party type of the customer
- CIF Id assigned to the party
- Country to which the party belongs
- Language in which tracers and messages should be sent to the party
- Party's mail address

The parties that can be involved in a bill not only depend on the type of bill you are processing but also on the operation that you are performing on the bill.

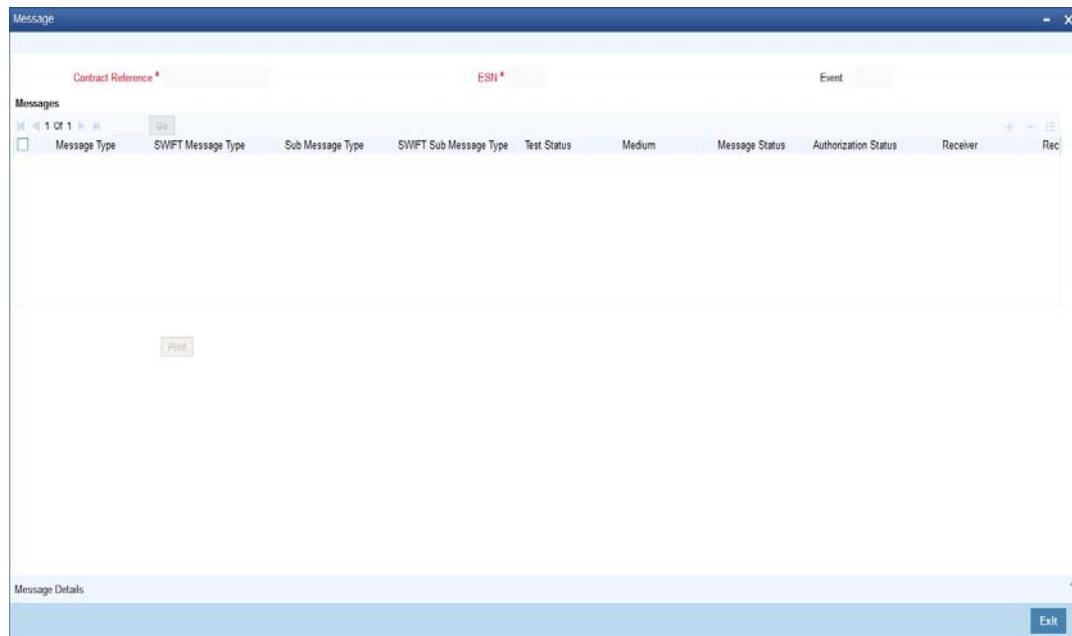
At the time of processing a bill, which was registered, the documents, tracers, advices and messages applicable to the bill will be sent to the concerned parties based on the details you specify in this screen.

Note

You can use a particular Party Type only once in a bill that you register.

8.2.3 Advice Button

Click the Advice button to open the Messge screen. Alternatively, you can invoke the 'Message' screen by typing 'CSDMSGVW' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



The following details are displayed in this screen:

- Contract Reference
- Message Type
- Swift Message Type
- Medium
- Message Status
- Authorization Status
- Receiver
- Receiver Name
- DCN

Click 'Message Detail' to view the message in detail.

Click Print button to print the acknowledgement advice

8.2.4 Viewing Islamic Bills and Collections Registration Input Summary

You can invoke the 'IB Registration Input Summary' screen by typing 'IBSTRGON' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

You can filter the search results using the following criteria:

- Authorization Status
- Record Status
- Contract Reference Number
- Branch
- Acknowledgement Reference Number
- Registration Type
- Status
- Authorized Date

Click 'Search' button to display the records matching the specified search criteria. For each record fetched by the system based on your query criteria, the following details are displayed:

- Authorization Status
- Record Status
- Contract Reference Number
- Branch
- Acknowledgement Reference Number
- Registration Type
- Status
- Authorized Date
- Customer ID
- Bill Currency

- Bill Amount
- Transaction Date
- Value Date
- Maturity Date
- Party Type

9. Automatic Processes

9.1 Introduction

Thus far we have seen the procedures involved in creating products and process bills. While processing a bill, you were provided with automatic options. The events that are to take place automatically are triggered off during the Batch Process. The Batch process is an automatic program, which is run as a mandatory Beginning of Day (BOD) and End of Day (EOD) process.

The Batch processes that are initiated either at the Beginning of Day (BOD) or End of Day (EOD) execute certain events on the days they fall due. To recall, while entering the details of a bill you were provided with the following automatic options:

- Automatic liquidation of bills
- Automatic tracer generation
- Automatic accrual of profit
- Automatic contract status change
- Automatic change from acceptance to advance
- Automatic floating rate change

The Batch program when run as part of the BOD, processes the automatic events that fall due today. It also processes the automatic events for a holiday previous to today (this however depends on the preferences stated in the Branch Parameters screen).

The Batch program when run as part of the EOD processes the automatic events that fall due today and the automatic events that should be processed for a holiday which falls on the next day (this, however depends on the preferences stated in the Branch Parameters screen).

Note

You should maintain EOD to be a mandatory batch process both as a BOD and a Pre-EOC program in the EOC mandatory program of the Core Services module of Oracle FLEX-CUBE.

This chapter contains the following sections

- [Section 9.2, "Branch Parameters"](#)
- [Section 9.3, "Invoking the Bills Batch Process"](#)
- [Section 9.4, "Processes Run during Beginning of Day \(BOD\)"](#)

9.2 Branch Parameters

This section contains the following topics

- [Section 9.2.1, "Maintaining Branch Parameters"](#)
- [Section 9.2.2, "Specifying the Branch Details"](#)
- [Section 9.2.3, "Specifying Preferences for Batch Processing"](#)
- [Section 9.2.4, "Specifying the Accrual Level"](#)
- [Section 9.2.5, "Specify the Liquidation Details"](#)
- [Section 9.2.6, "Specifying the User Defined Fields"](#)

9.2.1 Maintaining Branch Parameters

A set of rules that governs the processing of bills in a particular branch of your bank is defined in the 'Branch Parameters' screen. This maintenance is common for both BC and Islamic BC modules.

You can invoke the 'Bills & Collections Branch Parameter Maintenance' screen by typing 'BCDBRPRM' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

The 'Bills & Collections Branch Parameter Maintenance' screen will be displayed.

The screenshot shows the 'Bills & Collections Branch Parameters Maintenance' screen. The main area contains several configuration sections:

- Branch Details:** A 'Branch*' field is highlighted in red, and a 'Branch Name' input field is below it.
- Batch Processing:** Includes a checkbox for 'Process Till Next Working Day' and radio buttons for 'Accrual Level' (Product or Contract).
- MT742 Preferences:** Includes checkboxes for 'Use User Reference No In Messages', 'User Ultimate Parent User Reference For Child Contracts', and 'MT742 Preferences'. It also includes radio buttons for 'Liquidate Bill on Incoming MT202' (Yes or No) and 'Auto Authorize Liquidated Bill' (Yes or No).
- Advice On Receiving Claim Before Reimbursement Auth:** Includes a 'No of Times Advice To Be Sent' input field and a 'Tolerance For Nostro Shortage (%)' input field.
- Envelope Detail Message:** A checkbox for 'Envelope Detail Message'.

At the bottom, a 'Fields' section lists:

| Maker | Date Time: | Mod No | Record Status |
|---------|------------|--------|----------------------|
| Checker | Date Time: | | Authorization Status |

Buttons include 'Exit' and a blue 'Save' button.

9.2.2 Specifying the Branch Details

In this section specify the following details:

Branch

Select the branch code from the option list provided. You can maintain branch parameters only from the respective branches.

Note

At the head office level you can alter branch parameters of other branches also.

Description

When you select branch code from the option list, the description of the same is defaulted here.

9.2.3 Specifying Preferences for Batch Processing

The events, for which you had indicated automatic processing, are triggered off during the Batch Process. You can specify preferences for the automatic events that fall on a holiday in the Branch Parameters screen.

Process till Next Working Day

If you indicate that the processing has to be done up to the next working day - 1, all the automatic events falling due on the holiday will be processed by the batch process as part of the EOD.

The batch process should process automatic events falling due on a holiday, on either of the following dates:

- Next working day
- Upto system date

If you indicate that processing has to be done only upto the System Date, then only the events scheduled for today (the last working day before the holiday) will be processed. The events of the holiday are processed by the batch process as part of the BOD process on the next working day.

Use User Reference No in Messages

If you wish to display the user reference number in the advices that are generated for a contract, select this option. All the advices generated at your branch will display the appropriate user reference number.

Note

You can specify a format for the generation of the User Reference Number in the 'Sequence Generation' screen available in the Application Browser. Refer to the Core Services User Manual for details on maintaining a sequence format.

Use Ultimate Parent User Reference for Child Contracts

If you wish to display the user reference number of the ultimate parent in the advices generated for child contracts, select this option. If this box is unchecked, the user reference number of the child is displayed for the child contracts.

9.2.4 Specifying the Accrual Level

At the time of creating a product, you specified the following:

- Whether accrual of profit is allowed for the product
- The accounting entries that should be passed for the accrual event
- The frequency with which the accrual entries should be passed

A bill will inherit the accrual frequency defined for the product associated with the contract.

For bills, which are to be automatically liquidated, you can indicate the level up to which they should be accrued. The options available are:

- Product
- Contract

If you indicate that automatic accrual should be done at the product level, a single entry for all contracts will be passed. However, if these contracts have moved into different user defined

status, the accrual entries will be passed at the product level and for each user-defined status. This helps reduce the time taken to pass each entry.

If you indicate that the automatic profit accrual process should pass accrual entries at the contract level, accrual entries will be passed for each of the contracts for which profit was accrued automatically.

9.2.5 Specify the Liquidation Details

Liquidate Bill on Incoming MT202

Specify if the bills on Incoming MT202 need to be liquidated. You can select one of the following options.

- Yes
- No

Auto Authorize Liquidated Bill

Specify if the liquidated bills need to be automatically authorized. You can select one of the following options.

- Yes
- No

9.2.6 Specifying the User Defined Fields

You can link the User Defined Fields with 'Branch Parameters Maintenance' screen using Function field mapping screen which can be invoked from the Application Browser by selecting User defined fields, and then Function field mapping. The value for these fields can be specified in the 'Branch Parameters Maintenance' screen.

Note

Value for UDF can be made mandatory or non mandatory as maintained in the Field description screen.

9.3 Invoking the Bills Batch Process

Batches are run automatically. In the mandatory programs, all batches whichever are required will be maintained in sequence and that is triggered automatically as based on the maintenance in the 'Mandatory Batch Program Maintenance' screen.

You can invoke the 'Mandatory Batch Program Maintenance' screen by typing 'EIDMANPE' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

You can enter the following details in this screen:

Module

Choose the module code from the adjoining option list.

Function Identification

Choose the function ID of batch that you wish to run. The adjoining option list displays all batch processes available for the module. Select the appropriate one.

You can configure the batch to be run at various stages of day like EOD, EOTI etc.

For further details about this screen, refer the chapter 'Setting- up Mandatory Programs for EOD' in the AEOD User Manual.

9.4 Processes Run during Beginning of Day (BOD)

The Batch program when run as part of BOD processes the following events:

This section contains the following topics

- [Section 9.4.1, "Automatic Liquidation of Bills"](#)
- [Section 9.4.2, "Tracer Generation"](#)
- [Section 9.4.3, "Automatic Accrual of Profit"](#)
- [Section 9.4.4, "Intra Day Accruals"](#)
- [Section 9.4.5, "Automatic Status Changes"](#)
- [Section 9.4.6, "Floating Rate Change"](#)
- [Section 9.4.7, "Automatic Change from Acceptance to Advance"](#)
- [Section 9.4.8, "Automatic Generation Advices"](#)

9.4.1 Automatic Liquidation of Bills

The auto-liquidation function liquidates all the outstanding components of a bill contract on the liquidation date specified for the bill. To recall, the liquidation date is calculated in the following manner:

Maturity Date = Base Date + tenor + transit days

This function will liquidate only active bills for which you have specified the liquidation method as automatic. The pertinent details of the bill with respect to tax, limits, profit and charges will be updated to indicate that the bill has been liquidated and authorized.

When run as part of the BOD process, the function automatically liquidates all the bills that have a liquidation date between the last working date and the current processing date.

When run as part of EOD the function liquidates those bills that was processed during the day and need to be liquidated as on the current day. If the next working day is a holiday, and you specified that in the branch parameters screen that holiday processing should be done upto the last working day - 1 such bills will be liquidated as part of the BOD run on the previous day.

The bills falling due for liquidation on a holiday will be processed during End of Day on the last working day before the holiday.

Accounting Entries that are passed

When a bill is automatically liquidated by the function the necessary accounting entries specified for the liquidation event (LIQD) will be booked and automatically authorized.

9.4.1.1 Accounting Entries Passed for a Status Change

If the liquidation of the bill involves a status change, the accounting entries defined for the status change event (STCH) of the bill will be automatically passed when the bill moves from one status to another. Further, if you have indicated the following:

- The accrual entries passed till date should be reversed when the bill moves into a specific status, the function will reverse all the accrual entries booked for the bill till date.
- The bill amount should be transferred to a new GL head when the bill moves to a particular status, the accounting entries for transferring the bill amount to a new GL head will be automatically passed.

- The accrued amounts should be moved to a new GL head when the bill moves to a particular status, the accounting entries for transferring the accrued amounts of the bill to the new GL head will be automatically passed.

9.4.1.2 Advices

The advices specified for the liquidation event (LIQD) for the product associated in the bill will be automatically generated.

9.4.1.3 Holiday Processing

If the liquidation of a bill falls due on a holiday, the liquidation will be done as per your holiday handling specifications for automatic processes, in the Branch Parameters screen.

- If you specified that processing has to be done today (the last working day before the holiday) for automatic events, right up to the day before the next working day, the bills falling due for liquidation on the holiday will be processed during End of Day on the last working day before the holiday.
- If you specified that processing has to be done only up to the System Date (today), then only the bills scheduled to liquidate today (the last working day before the holiday) will be processed. The events of the holiday will be processed on the next working day after the holiday, during Beginning of Day processing.

9.4.2 Tracer Generation

You specified the tracers that should be generated for a bill in the Bills - Contract Exceptions screen. This function triggers the generation of tracers specified for active authorized bills on the day they fall due.

Tracers can be triggered for generation as part of BOD, EOD or can be invoked at any time during the day. This function is available in the Application Browser through Bills & Collections and Batch under it. The date on which a tracer should be generated for a bill is determined by the entries you made to the fields of the Contract Exceptions screen.

The following tracers will be generated by the function:

- Tracer for release of reserve
- Tracer for Non-Payment
- Tracer for Non-Acceptance
- Tracer for Payment of Charges
- Tracer for Discrepancies Approval

9.4.2.1 Advices

An advice of fate of the bill is generated whenever the corresponding tracer for the exception is generated.

9.4.3 Automatic Accrual of Profit

While defining profit components for a bill product in the Product, ICCF details screen, you specified whether accruals need to be done for the accrueable profit components. For a product, accruals should be done, and then the frequency of accrual should also be specified for a product (through the Product Preferences screen, at the time of product definition).

This function when run as part of the batch process run at EOD, calculates the accrual amount and passes accrual accounting entries for the accrueable tenor based profit components of a bill.

The Automatic Accrual function will pick up bills for processing on the following criterion:

- Active and authorized bills which are not yet liquidated
- Bills whose accrual date falls on the current processing date or bills whose accrual date falls between the current processing date and the next working date

The date on which accrual is due for a bill is calculated based on the accrual date and accrual frequency defined for the product associated with the bill.

When the function automatically accrues the profit components of a bill, is done the accounting entries defined for the accrual event (ACCR) will be passed and the internal accounts will be updated with the accrual related details.

If the accrual date of a bill falls on a holiday, the accruals are done as per your holiday handling specifications for automatic processes, in the Branch Parameters screen.

The list of bills whose commission components were accrued will be printed in the Accrual Control report.

Note

This function will not accrue profit for bills that have moved into a user defined status for which accruals have been stopped.

9.4.4 Intra Day Accruals

The Intra Day Accruals is a batch process that computes accruals for different kinds of investments made by funds. This batch includes processing of fixed asset depreciation. The intraday accruals / depreciation are performed only for those products for which accruals / depreciation cycle is due for the day. In case of inter-fund subscriptions, the system does not calculate the profit for the investing fund.

This is an intra day process that is applicable only to fund branches.

Intra Day Accruals work in line with the normal end of day accruals. Intra day accrual will process in the same manner as an End of Day (EOD) batch. In LC module, it is processed based on the branch level accrual parameters.

9.4.5 Automatic Status Changes

A bill that is yet to reach its repayment date is considered as having an Active status. When repayment against the bill is not made on the due date, you may want to do an aging analysis of the bill.

A forward status change is one in which a bill moves from a given user defined status to another in the forward direction.

A reverse status change is one in which the status of a bill changes from a given status to the previous status defined for the bill. Such a situation arises when a payment is made on a bill whose status is not active.

This function will automatically pickup and move bills from one user defined status to another (either forward or reverse) only if the bill matches the following criterion:

- The bill is Active and Authorized.
- You have indicated automatic status change for the bill.

- The criteria for a status change have been met. That is, any of the components of the bill remain unpaid for the number of transfer days defined for the status.

If you specify that forward or reverse status changes have to be carried out automatically, the status changes will be carried out automatically when the Contract Status Change Processing function is run either as part of BOD or EOD on the day the status change falls due.

9.4.5.1 Accounting Entries that are Passed

The accounting entries defined for the status change event (STCH) of the bill will be automatically passed when the bill moves from one status to another.

Further, if you have indicated:

- That the accrual entries passed till date should be reversed when the bill moves into a specific status, the function will reverse all the accrual entries booked for the bill till date.
- That the bill amount should be transferred to a new GL head when the bill moves to a particular status, the accounting entries for transferring the bill amount to a new GL head will be automatically passed.
- That the accrued amounts should be moved to a new GL head when the bill moves to a particular status, the accounting entries for transferring the accrued amounts of the bill to the new GL head will be automatically passed.

9.4.5.2 Advices that are Generated

The advices will be automatically triggered for generation to notify the customer about the status change. They would possibly urge the party to pay the amount due and liquidate the aging components of the bill.

9.4.5.3 Holiday Processing

If the day on which the forward or reverse status change is due happens to be a holiday, then, the processing of such bills will depend on your specifications in the Branch Parameters screen.

If you specify that the forward or reverse changes should *not* be carried out automatically, the status remains unchanged (even if repayment is made on the bill) till you specifically change it for a bill. You can manually change the status of a bill through the Islamic Bills - Contract Details screen.

9.4.6 Floating Rate Change

While defining Floating Rates, you have the option of indicating whether the floating rates should automatically be applied to the bill every time they change, in the Product ICCF screen.

The Automatic Floating Rate Change function can be run as part of EOD.

This function will pick up:

- Active and authorized bills.
- Bills for which you have specified automatic Floating Rate change.

Every time the Floating rates change, the new rates will be applied for the number of days for which they remained unchanged in the rate table.

This is indicated in the example below.

9.4.7 Automatic Change from Acceptance to Advance

To recall, while defining preferences for a product, you have the option to indicate whether the movement of a bill from acceptance to advance should be done automatically or manually. This preference that you state for a product will be inherited by all the bills linked to the product.

The Automatic Change from Acceptance to Advance function can be run as part of EOD. This function, will pick up for processing, only bills which are:

- Active and authorized.
- Bills for which you have specified automatic change from acceptance to Advance.

On moving a bill from acceptance to advance, the accounting entries passed for the event Change from Acceptance to Advance (BADV) will be automatically passed.

9.4.8 Automatic Generation Advices

In the BOD Advice Generation screen, you can:

- Indicate whether reimbursement claims should be generated for the bills, and
- Manually generate a Payment due Advice.

9.4.8.1 Automatic Generation of Reimbursement Claims

Reimbursement claims Claim (MT 742) are automatically generated for export bills under LCs (with deferred payment) based on the generation preferences that you specified while processing the bill.

However, for reimbursement claims to be automatically generated as part of BOD, you need to check against the reimbursement option in this screen.

9.4.8.2 Automatic Generation of a Payment Due Advice

Payment due advices are automatically generated at BOD for incoming collections based on the preferences that you specify in the IBC Product preferences screen.

10. Reports

10.1 Introduction

Information about Islamic Bills and Collections can be retrieved as a report.

When you seek information in the form of a display, on the basis of certain parameters, you generate a 'report'. Typically, you would 'query' the system to provide your customer with immediate information.

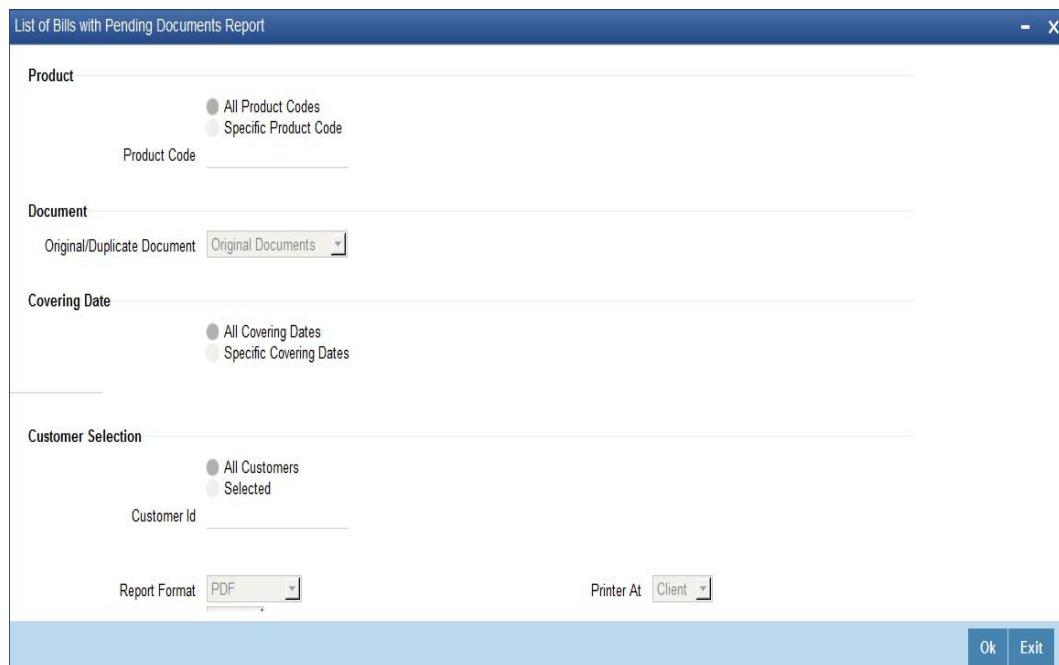
This chapter contains the following sections

- [Section 10.2, "List of Bills with Pending Document Report"](#)
- [Section 10.3, "Bills to be Protested Report"](#)
- [Section 10.4, "List of Bills Eligible for Rediscounting"](#)
- [Section 10.5, "Islamic Bills in User Defined Statuses"](#)
- [Section 10.6, "Islamic Bills under Protest"](#)
- [Section 10.7, "Islamic Overdue Acceptances"](#)
- [Section 10.8, "Islamic Bills Under Reserve Report"](#)
- [Section 10.9, "Finalization Overdue Days Report"](#)
- [Section 10.10, "Islamic Bills and Collections Contract Maturing Bills Report"](#)
- [Section 10.11, "Islamic Overdue Payments Report"](#)
- [Section 10.12, "Islamic Bills And Collections Contract Activity Report"](#)
- [Section 10.13, "Islamic Bills And Collections Contract Overrides Report"](#)
- [Section 10.14, "Islamic Bills And Collections Automatic Exception Report"](#)
- [Section 10.15, "IB Issued Report"](#)
- [Section 10.16, "Import Documents under Islamic Letters of Credit MIS Report"](#)
- [Section 10.17, "Unaccepted Import Collection Outstanding Documents Report"](#)
- [Section 10.18, "Islamic Multi Tenor Bills Report"](#)

10.2 List of Bills with Pending Document Report

The List of Bills with Pending Document report print details of the bills with pending documents. You can use the report to find out whether a bill has already been entered on the basis of the first set of documents received. This helps ensure that the same bill is not entered again when the second set of documents are received.

You can invoke the screen by typing 'IBRENDODC' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



You can specify the following parameters here:

Product

Indicate whether the reports should be generated for a specific product code or for all product codes.

If you choose 'Specific Product Code', you need to specify the product code for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Original/Duplicate Document

Select original or duplicate or both documents from the adjoining drop-down list.

Covering Dates

Indicate whether the reports should be generated on all covering dates or a specific covering date.

If you choose 'Specific Covering Date', you need to specify the date for which the report needs to be generated. The adjoining calendar icon provides all the valid dates maintained in the system. You can select the appropriate one.

Customer Selection

Indicate whether the reports should be generated for specific customer identification or all customer identification.

If you choose 'Selected', you need to specify the customer Id for which the report needs to be generated. The option list provided displays all valid customer Ids are maintained in the system. You can select the appropriate one.

Click 'OK' to generate the report.

10.2.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

This report contains details of:

| Field Name | Field Description |
|------------------------------|--|
| Product Code & Description | This is the product code and description. |
| Customer Id & Name | This is the Customer Identification number and name. |
| Bill Reference Number | This is bill reference number. |
| Currency | This is currency. |
| Bill Amount | This is bill amount. |
| Covering Letter Date | This is covering letter date. |
| Original Documents Received | This is original documents received. |
| Duplicate Documents Received | This is duplicate documents received. |
| Remitter's Reference | This is remitter's reference. |
| Remitter's Name | This is remitter's name and country. |
| Remitter's Country | |

10.3 Bills to be Protested Report

The Bills to be Protested report print all the bills which need to be protested for Non-payment, Non-acceptance or Non approval of discrepancies. A bill whose protest dates for either Non-payment or Non-acceptance is later than today will also be displayed in the report.

You can configure this report to be generated automatically as part of the batch processes run as part of EOD. Besides, you can also generate the report when required.

If the report is generated as part of EOD, this report will list the bills to be protested in the next three days (from today's date).

You can invoke the screen by typing 'IBROBTBP' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



You can specify the following parameters here:

Product Code

Indicate whether the reports should be generated for a specific product or for all products.

If you choose 'Specific Product', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Click 'OK' to generate the report.

Selection Options

You can generate the report to contain a list the bills:

- associated with all products or
- a specific product

To generate the report for a specific product, select the appropriate product code from the option list.

10.3.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

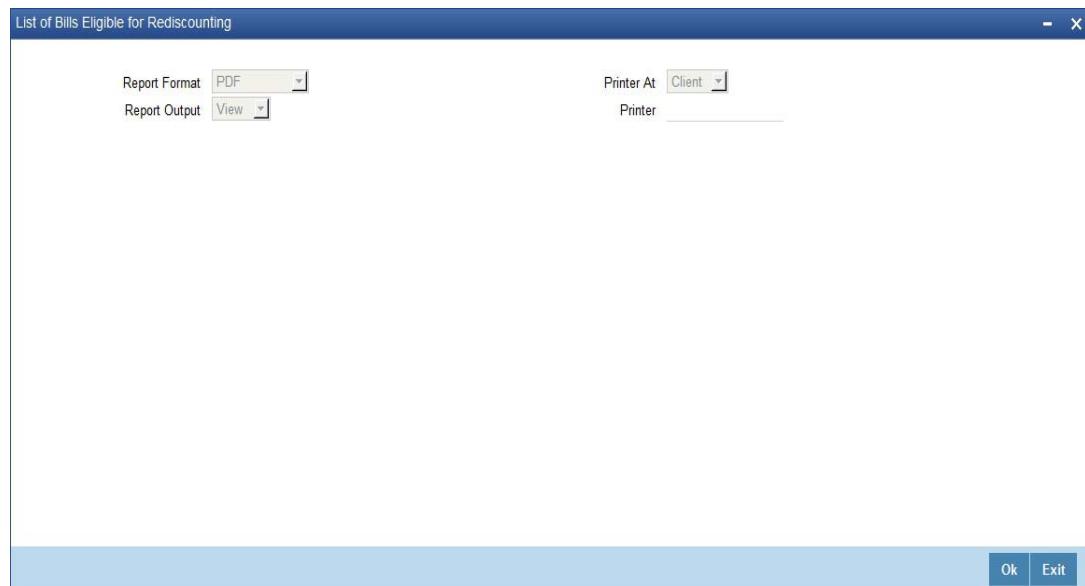
The following details are displayed as body of the generated report:

| Field Name | Field Description |
|-------------------------------|---|
| Product Code | Indicates the code of the product. |
| Bill Reference Number | Indicates Bill Reference Number |
| Drawee Id Drawee Name | Indicates Drawee ID and Drawee Name |
| Bill Type | Indicates type of bill |
| Bill Currency | Indicates Currency |
| Bill Amount | Indicates Bill Amount |
| Tenor Code | Indicates Tenor Code |
| Maturity Date Protest Date | Indicates Maturity date and Protest date |
| Reason Protest | Indicates Reason Protest |
| Total For Product | Indicates the bill amount of the product. |
| Total For Currency | Indicates the bill amount in currency. |

10.4 List of Bills Eligible for Rediscounting

The List of Bills Eligible for Rediscounting lists the bills eligible for rediscounting. You can set preferences as to generation of the report using 'List of Bills Eligible for Rediscounting' screen.

You can invoke the screen by typing 'IBROBEFR' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



10.4.1 Contents of the Report

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|--------------------------|---|
| IB Product | Indicates IB Product |
| Bill Reference Number | Indicates Bill Reference Number |
| Customer Party Type - Id | Indicates Customer Party Type – ID and Customer Name |
| Customer Name | |
| Bill Type Under LC | Indicates type of bill and the LC under which the bill type is organized. |

| | |
|---|--|
| LC Reference | Indicates LC Reference code. |
| Base Date/Maturity Date | Indicates base date of the bill and the date at which the bill becomes matured. |
| Currency/Local Currency | Indicates currency in which bill is created and local currency. |
| Bill Outstanding Amount/Outstanding Bill Amount in Local Currency | Indicates outstanding amount in the bill and the the outstanding amount in local currency. |
| Total for Currency | Indicates the sum of all bills. |
| Total for Currency in LCY | Indicates the sum of all bills in local currency. |
| Total for Report in LCY | Indicates the sum of all bills in the report in local currency. |

10.5 Islamic Bills in User Defined Statuses

The Islamic Bills in User Defined Statuses report gives the details of contracts that have been moved into a given user defined status. A contract can be moved to a user-defined status through the Bills - Contract screen. This can be done manually or automatically.

You can invoke the screen by typing 'IBROBUDS' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.

The screenshot shows the configuration interface for the 'Islamic Bills in User Defined Statuses' report. It includes fields for selecting 'Status', 'Product', and 'Currency', as well as options for report format and output.

You can specify the following parameters here:

Status

Indicate whether the reports should be generated for all statuses or specific status.

If you choose 'Specific Status', you need to specify the user defined status for which the report needs to be generated. The option list provided displays all valid user defined status maintained in the system. You can select the appropriate one.

Product

Indicate whether the reports should be generated for a specific product or for all products.

If you choose 'Specific Product', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Currency

Indicate whether the reports should be generated for a specific currency or all currencies.

If you choose 'Specific Currency', you need to specify the currency for which the report needs to be generated. The option list provided displays all valid currency codes maintained in the system. You can select the appropriate one.

Click 'OK' to generate the report.

10.5.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|-------------------------------------|--|
| Bill Reference Number | Indicates Bill Reference Number |
| Status Type | Indicates the type of the status |
| Customer Id - Type Customer Name | Customer Id - Type indicates the party type of the customer. The name of the party who has to make the payment will also be printed. Customer Name indicates the name of the customer involved in the contract. |

| | |
|-----------------|---|
| Bill Type | Indicates type of bill. |
| Currency | Indicates the code of the currency in which the bill amount is expressed |
| Bill Amount | Indicates the bill amount |
| Tenor | Indicates when the contract will be paid - at sight or after a usage period. |
| Maturity Date | Maturity date indicates the date of the bill as indicated in the Bills Contract Details screen. |
| Transfer Date | Transfer date indicates the date on which the bill was transferred to its current status |
| Status Aging | Indicates the number of days for which the contract has been outstanding. |
| Status Code | Indicates the current user defined status into which the bill has moved. |
| IB Product Code | Indicates the product to which the bill is associated. |
| Total | Indicates the total bill amount |

10.6 Islamic Bills under Protest

The Islamic Bills under Protest report displays all the bills for which a protest advice has been generated during the day. This report is generated automatically as part of the batch processes run as part of EOD. However, if you choose to generate the report during the day you can specify a date. The system will display only those bills for which protest advices were generated as of the date you specify.

You can invoke the screen by typing 'IBROBUNP' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.

The screenshot shows the 'Islamic Bills Under Protest' dialog box. It includes fields for Product Code (radio buttons for 'All Products' and 'Specific Product'), Report Date (a date input field), Report Format (a dropdown menu set to 'PDF'), Report Output (a dropdown menu set to 'View'), Printer At (a dropdown menu set to 'Client'), and a Printer field (a dropdown menu). At the bottom are 'Ok' and 'Exit' buttons.

You can specify the following parameters here:

Product Code

Indicate whether the reports should be generated for a specific product or for all products.

If you choose 'Specific Product', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Report Date

Select the date on which the report is to be generated.

Click 'OK' to generate the report.

10.6.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-----------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|-------------------------------|---|
| Product Code | Indicates the code of the product. |
| Bill Reference Number | Indicates Bill Reference Number |
| Status Type | Indicates the type of the status |
| Drawee Id Drawee Name | Indicates Drawee ID and Drawee Name |
| Bill Operation | Indicates bill's operation. |
| Bill Currency | Indicates Currency |
| Bill Amount | Indicates Bill Amount |
| Tenor | Indicates Tenor Code. |
| Maturity Date Protest Date | Indicates Maturity date and Protest date. |

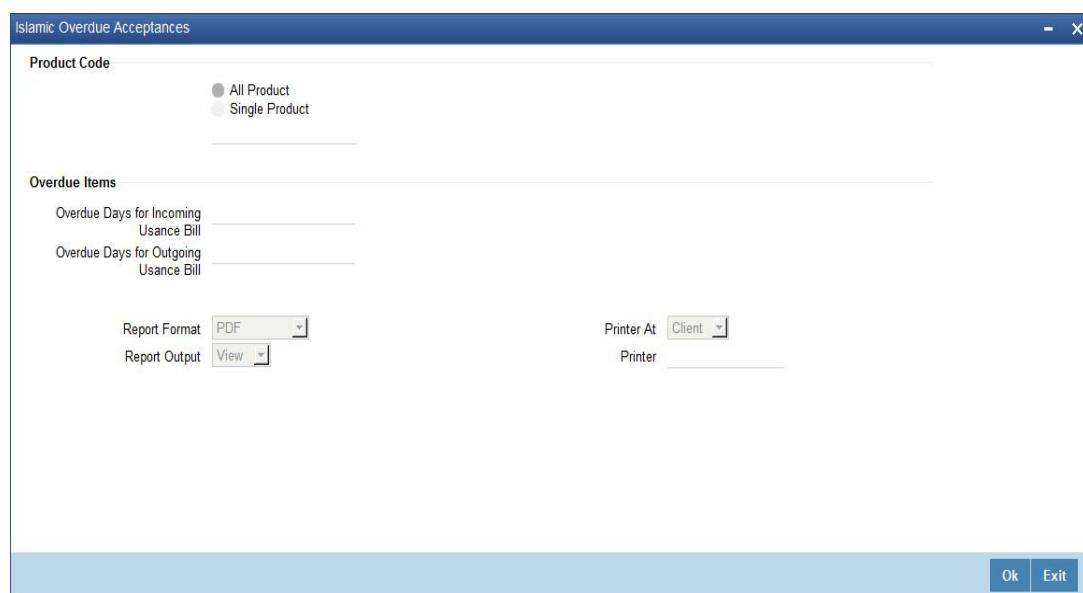
| | |
|--------------------|---|
| Reason for Protest | Indicates Reason Protest. |
| Total For Product | Indicates the bill amount of the product. |
| Total For Currency | Indicates the bill amount in currency. |

10.7 Islamic Overdue Acceptances

The Islamic Overdue Acceptances displays details of bills which have Acceptance items overdue. A bill is considered overdue with regard to acceptance under the following conditions:

- Import bills in the FINAL stage, unaccepted after the seventh day of booking.
- Export bills in the FINAL stage, unaccepted after fourteen days of booking.

You can invoke the screen by typing 'IBRODACC' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



You can specify the following parameters here:

Specify the following details.

Product Code

Indicate whether the reports should be generated for a specific product or for all products.

If you choose 'Specific Product', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Overdue Days for Incoming Usance Bill

Specify the number of days due for incoming usance bill.

Overdue Days for Outgoing Usance Bill

Specify the number of days due for outgoing usance bill.

Click 'OK' to generate the report.

10.7.1 Selection Options

You can configure this report to be triggered automatically as part of the batch processes run at EOD, or you can generate the report when required from the Reports Browser.

If the report is generated as part of EOD, this report will by default list the following:

- Import bills in the FINAL stage, unaccepted after the seventh day of booking.
- Export bills in the FINAL stage unaccepted after fourteen days of booking.

If you generate the report manually (from the reports Browser) you can indicate preferences such as:

- The product for which you want details
- The Overdue days for Incoming Usance bills
- The Overdue days for Outgoing Usance bills

Indicating the product

You can generate the report to list the bills with overdue acceptance items associated with all products or a specific product. If you want to generate the report to contain overdue items for a specific product, select the product code from the option list.

10.7.2 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

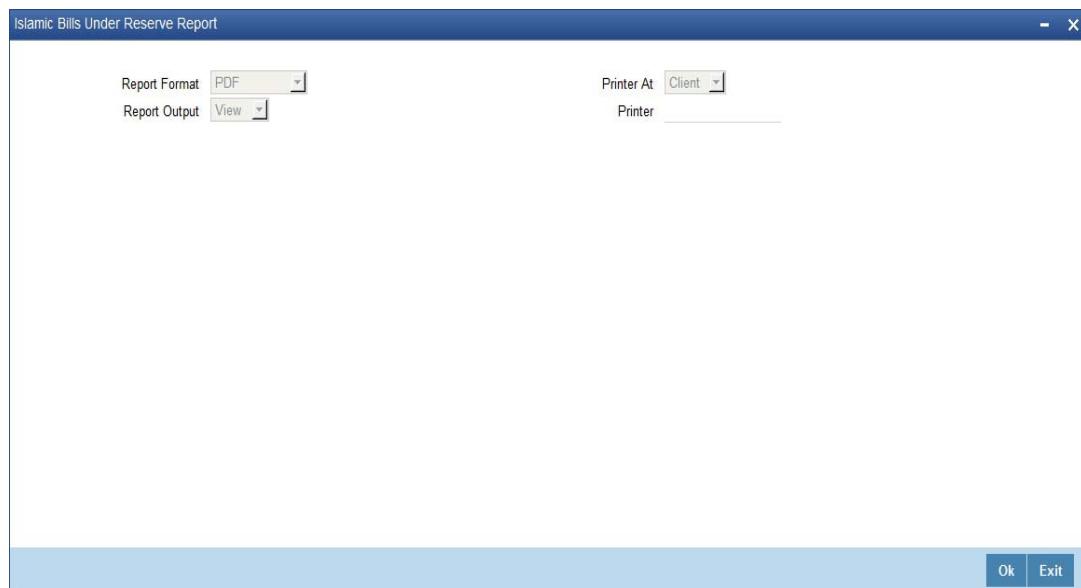
| Field Name | Field Description |
|-------------------------|---|
| IB Product Code | Indicates the code of the product. |
| Transaction Date | Indicates the date of transaction. |
| Bill Reference Number | Indicates Bill Reference Number |
| Aging Days | Indicates aging days. |
| Bill Type | Indicates type of bill. |

| | |
|--|--|
| Currency | Indicates Currency |
| Bill Amount | Indicates Bill Amount |
| Tenor | Indicates Tenor Code. |
| Protest Party Type – Party Id Protest Party Name | Indicates Protest Party Type – Party Id Protest Party Name of the customer. |
| Maximum Transaction Date | Indicates the date of maximum transaction. |
| Total | Indicates the total bill amount. |

10.8 Islamic Bills Under Reserve Report

The Islamic Bills Under Reserve report provides the list of bills under reserve. You can set preferences as to generation of the report using 'Under Reserve Report' screen.

You can invoke the screen by typing 'IBRODAPP' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



10.8.1 Contents of the Report

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-----------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |

| | |
|--------|---|
| Module | Indicates module for which report is generated. |
|--------|---|

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|------------------------------------|---|
| Final Stage Date | Indicates the date of final stage |
| Our Reference | Indicates the reference number of the bill |
| Bill Type | Indicates type of bill |
| Currency | Indicates Currency |
| Bill Outstanding Amount | Indicates Bill Outstanding Amount |
| Tenor | Indicates Tenor Code |
| Maturity Date | Indicates the date at which the bill is matured |
| Party Type – Party Id - Party Name | Indicates Id and name of customer party |
| Total for Product | Indicates the bill amount of the product |
| Total for Currency | Indicates the bill amount in currency |

10.9 Finalization Overdue Days Report

The Finalization Overdue Days report provides the details of bills, which have Finalization items overdue. A bill is considered overdue with regard to finalization under the following conditions:

- Export bills in the INITIAL stage for more than 5 days
- Import bills in the INITIAL stage for more than 7 days

You can invoke the screen by typing 'IBRODFIN' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.

Specify the following details.

Product Code

Indicate whether the reports should be generated for a specific product or for all products.

If you choose 'Specific Product', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Finalization Overdue Days for Incoming Bills

Specify the number of days due for finalization of incoming bill.

Finalization Overdue Days for Outgoing Bills

Specify the number of days due for finalization of outgoing bill.

Click 'OK' to generate the report.

10.9.1 Selection Options

You can configure this report to be triggered automatically as part of the batch processes run at EOD or you can generate the report when required from the Reports Browser.

If the report is generated as part of EOD, this report will by default list the following:

- The product for which you want details
- Export bills in the INITIAL stage for more than 5 days
- Import bills in the INITIAL stage for more than 7 days

If you generate the report manually (from the reports Browser) you can indicate preferences such as:

- The finalization overdue days for incoming bills.
- The finalization overdue days for outgoing bills.

Indicating the product

You can generate the report to list the bills with overdue finalization items associated with all products or a specific product. If you want to generate the report to contain overdue items for a specific product, select the product code from the option list.

10.9.2 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-----------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |

| | |
|--------|---|
| Module | Indicates module for which report is generated. |
|--------|---|

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|--|---|
| IB Product Code | Indicates the code of the product. |
| Transaction Date | Indicates the date of transaction. |
| Our Reference | Indicates our reference. |
| Aging Days | Indicates aging days. |
| Bill Type | Indicates type of bill. |
| Currency | Indicates Currency |
| Bill Amount | Indicates Bill Amount |
| Tenor Code | Indicates Tenor Code. |
| Protest Party Type – Party Id Protest Party Name | Indicates Protest Party Type – Party Id Protest Party Name of the customer. |
| Maximum Transaction Date | Indicates the date of maximum transaction. |
| Total | Indicates the total bill amount. |

10.10 Islamic Bills and Collections Contract Maturing Bills Report

Islamic Bills and Collections Contract Maturing Bills report lists all the bills that are yet to be liquidated and due to mature.

You can configure this report to be generated automatically as part of the batch processes run as part of BOD or EOD. Besides, you can also generate the report when required.

If the report is generated as part of BOD, then by default all bills maturing as of today's date will be reported.

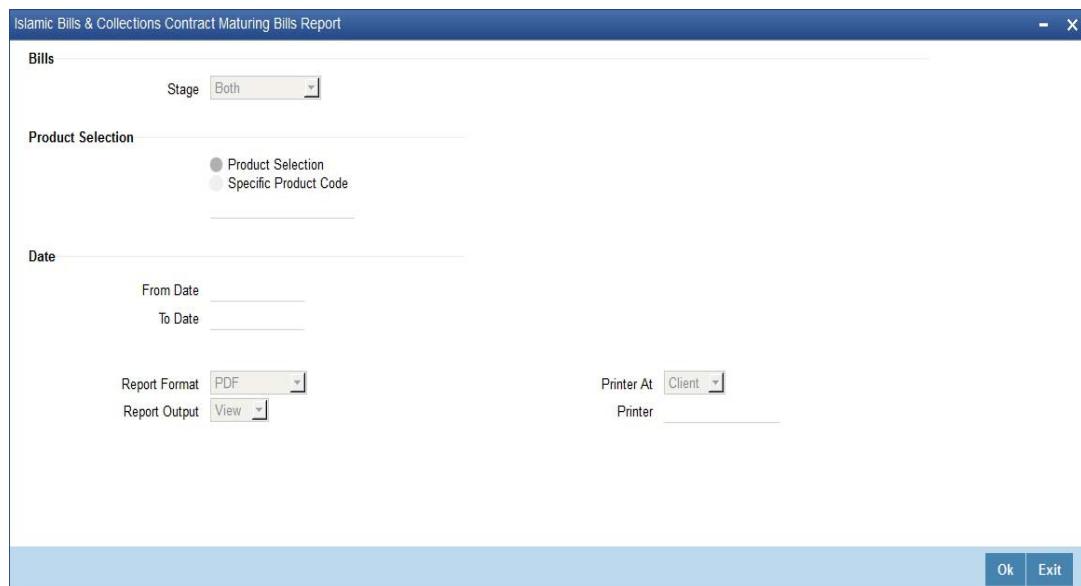
If generated as part of EOD, this report lists the bills that are due to mature in the next seven calendar days.

If the report is generated manually, it will list the bills to be protested for the period that you indicate.

Selection Options

You can indicate preferences for the generation of the report. The contents of the report will be determined by these preferences that you indicate.

You can invoke the screen by typing 'IBRODMAT' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



Specify the following details.

Stage

Indicate whether the maturing bills report is to be generated in initial or final stage of contract. You can also generate the report for both the stages.

Product Selection

Indicate whether the reports should be generated for a specific product code or for all product codes.

If you choose 'Specific Product Code', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

From Date

Select the date from which the contract is matured. You can select a date from the adjoining calendar icon. Click the calendar icon to select a date.

To Date

Select the date to which the maturity of the contract is valid. Click the calendar icon to select a date.

Click 'OK' to generate the report.

10.10.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|------------|---------------------------------------|
| Branch | Indicates Branch Code and Branch Name |

| | |
|-----------------|---|
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

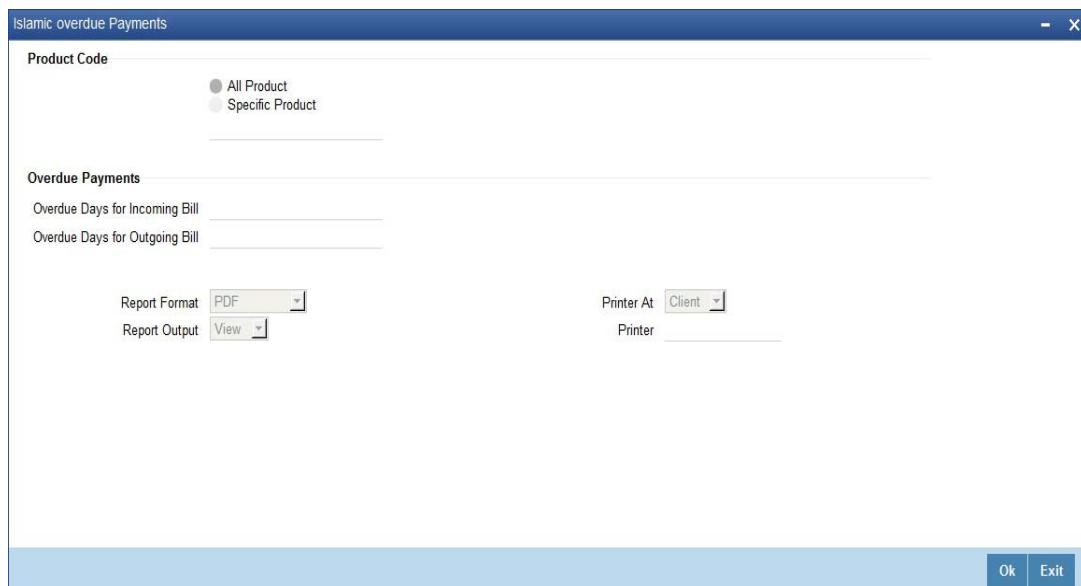
| Field Name | Field Description |
|--------------------------------|---|
| Bill Reference Number | Indicates the Reference Number of the contract to be protested. |
| Bill Type | Indicates the type of bill involved in the contract to be protested. |
| Tenor Code | The Tenor indicates when the contract will be paid – at sight or after a usance period. |
| Doc Flag | Indicates the doc flag |
| Operation | Indicates the operation |
| Stage | Indicates the stage |
| Maturity Date | Indicates the date on which the bill matures. |
| Currency | Indicates the currency in which the bill amount is expressed. |
| Bill Amount | Indicates the outstanding Bill Amount. |
| Customer Party Type – Party ID | Indicates the party id for customer party type and name of the customer party. |
| Customer Party Name | |
| Product Code | Indicates the product code. |
| Product Description | Indicates the product description. |
| Total | Indicates the total bill amount. |

10.11 Islamic Overdue Payments Report

Islamic Overdue Payments report lists the bills that have Payment items overdue. A bill is considered overdue with regard to payment under the following conditions:

- An import Sight bill unpaid after the seventh day of its booking.
- An Export Sight Bill unpaid after fourteen days of booking.
- A Usance bill unpaid after its maturity date.

You can invoke the screen by typing 'IBRODPAY' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



Specify the following details.

Product Code

Indicate whether the reports should be generated for a specific product or for all products.

If you choose 'Specific Product', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Overdue Days for Incoming Bill

Specify the number of days due for incoming bill.

Overdue Days for Outgoing Bill

Specify the number of days due for outgoing bill.

Click 'OK' to generate the report.

10.11.1 Selection Options

You can configure this report to be triggered automatically as part of the batch processes run at EOD or you can generate the report whenever you need, from the Reports Browser.

If the report is generated as part of EOD, it will, by default list:

- Incoming Sight bills unpaid after the seventh day of its booking.
- Outgoing Sight bills unpaid after fourteen days of booking.
- Usance bills unpaid after its maturity date.

If you generate the report manually (from the reports Browser), you can indicate preferences like:

- The product for which you want details
- Overdue days for Incoming bills
- Overdue days for Outgoing bills

Indicating the product

You can generate the report to list the bills with overdue payment items associated with all products or a specific product. If you want to generate the report to contain overdue items for a specific product, select the product code from the option list.

10.11.2 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|--|---|
| IB Product Code | Indicates the code of the product. |
| Payment Date | Indicates the date of payment. |
| Our Reference | Indicates our reference. |
| Aging Days | Indicates aging days. |
| Bill Type | Indicates type of bill. |
| Currency | Indicates Currency |
| Bill Amount | Indicates Bill Amount |
| Tenor | Indicates Tenor Code. |
| Protest Party Type – Party Id Protest Party Name | Indicates Protest Party Type – Party Id Protest Party Name of the customer. |
| Total | Indicates the total bill amount. |

10.12 Islamic Bills And Collections Contract Activity Report

The Islamic Bills and Collections Contract Activity Report lists details of all the activities or events that were performed on bills during the course of the bank's operations. The journal's for a particular day or for a period in time.

This report can be used as an audit trail since it also gives the names of the users who performed and authorized an event on the contract.

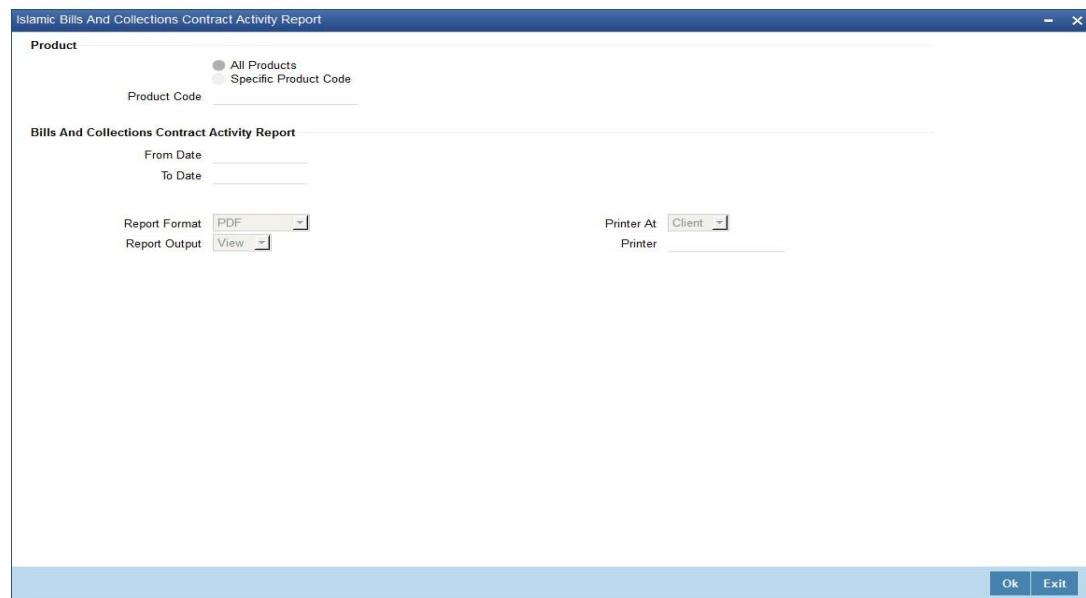
10.12.1 Selection Options

You can configure this report to be triggered automatically as part of the batch processes run as part of EOD. You can also generate the report when required from the Reports Browser.

If the report is generated as part of EOD, the report will by default list details of all the activities and events that occurred as of the date the report was generated.

If you generate the report manually (from the reports Browser) you can specify preferences for the generation of the report. You can choose to generate the report to list the activities and events that were performed on bill contracts as of a specific date or over a specified period in time. If the report should contain the list of activities and events that were performed over a period in time, specify the From and To dates of the period.

You can invoke the screen by typing 'IBRONACT' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



Specify the following details.

Product Selection

Indicate whether the reports should be generated for a specific product code or for all product codes.

If you choose 'Specific Product Code', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Bills and Collections Contract Activity Report

From Date

Specify the date from which the transactions need to be considered for report generation.

To Date

Specify the date until which transactions need to be considered for report generation.

Click 'OK' to generate the report.

10.12.2 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-----------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|-----------------------|--|
| Product Code | Indicates the code of the product. |
| Event Code | Indicates code of the event. |
| Bill Reference Number | Indicates bill reference number. |
| Bill Type | Indicates type of bill. |
| Currency | Indicates Currency |
| Bill Amount | Indicates Bill Amount |
| Tenor | Indicates Tenor Code. |
| Maturity Date | Indicates the date of maturity. |
| Party Id | Indicates party Id and party name of the customer. |
| Party Name | |
| Party Type | Indicates the type of party. |

| | |
|------------|--|
| Maker Id | Indicates the maker id and checker id. |
| Checker Id | |

10.13 Islamic Bills And Collections Contract Overrides Report

The Islamic Bills and Contracts Overrides report, reports all BC contracts that have had overrides during an applicable event executed as of today.

If you invoke this report as part of EOD, it will display all the overrides that were encountered during the various events executed on bills during the course of the day.

If you invoke this report at other times, you can specify the contracts for which the overrides need to be reported.

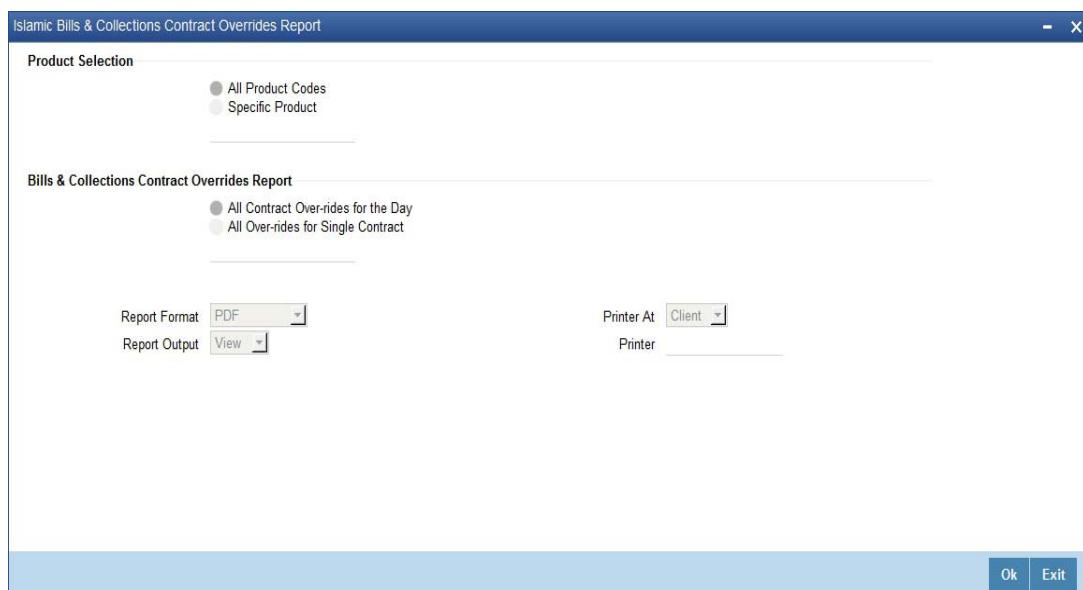
10.13.1 Selection Options

You can configure this report to be triggered automatically as part of the batch processes run as part of EOD or you can also generate the report as and when required from the Reports Browser.

If the report is generated as part of EOD, it will by default, list all the overrides that occurred today while processing bills.

If you generate the report manually (from the reports Browser) you can specify preferences for the generation of the report.

You can invoke the screen by typing 'IBRONOVD' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



Specify the following details.

Product Selection

Indicate whether the reports should be generated for a specific product code or for all product codes.

If you choose 'Specific Product Code', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Bills & Collections Contract Overrides Report

Indicate whether the reports should be overridden, while processing for all Over-rides for single contract or for all contract over-rides for the day.

If you choose 'All Over-rides for Single Contract', you need to specify the contract for which the report needs to be generated. The option list provided displays all valid contract codes maintained in the system. You can select the appropriate one.

Click 'OK' to generate the report.

10.13.2 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-----------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

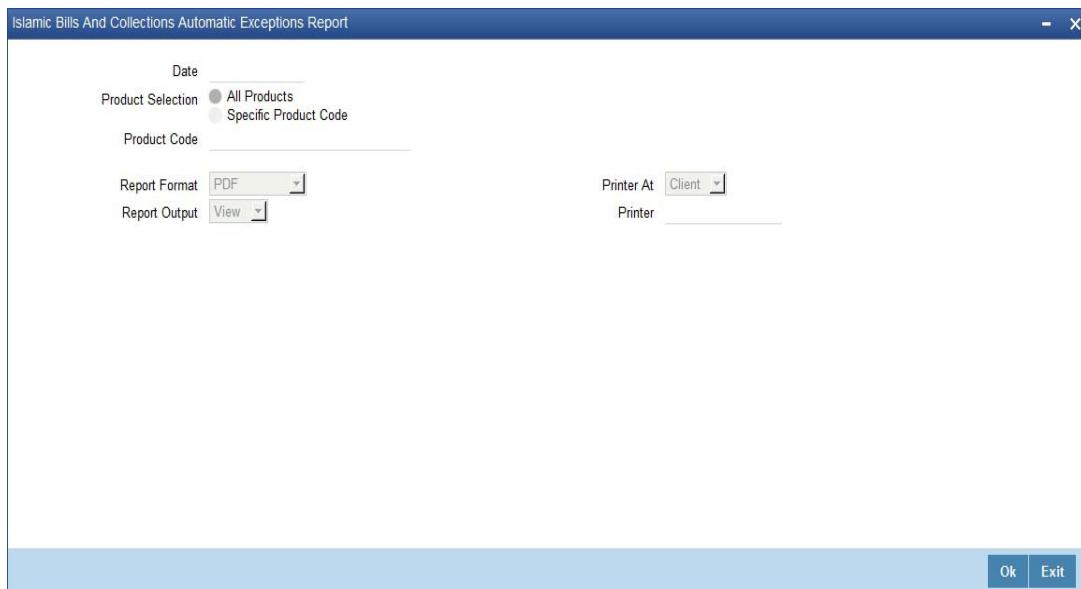
The following details are displayed as body of the generated report:

| Field Name | Field Description |
|-----------------------|---|
| Product Code | This is the product code. |
| Product Description | Indicates description of the product. |
| Bill Reference Number | Indicates the Reference Number of the bill. |
| Currency | Indicates currency of the bill. |
| Bill Amount | Indicates is the Bill Amount. |
| Maturity Date | Indicates the date on which the bill matures. |
| Event Code | Indicates the code of the event |
| Event Description | Indicates description of the event |
| Error Code | Indicates the error code |
| Error Description | Indicates the description of the Error. |

10.14 Islamic Bills And Collections Automatic Exception Report

The Islamic Bills and Collections Automatic Exception report prints details of the bills for which some exception has occurred while the automatic processes were run as part of EOD or BOD as of the current date.

You can invoke the screen by typing 'IBRUEXCP' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



Specify the following details.

Date

Select the date on which the report is to be generated.

Product Code

Indicate whether the reports should be generated for a specific product or for all products.

If you choose 'Specific Product', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Click 'OK' to generate the report.

10.14.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------|---------------------------------------|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |

| | |
|-----------------|---|
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

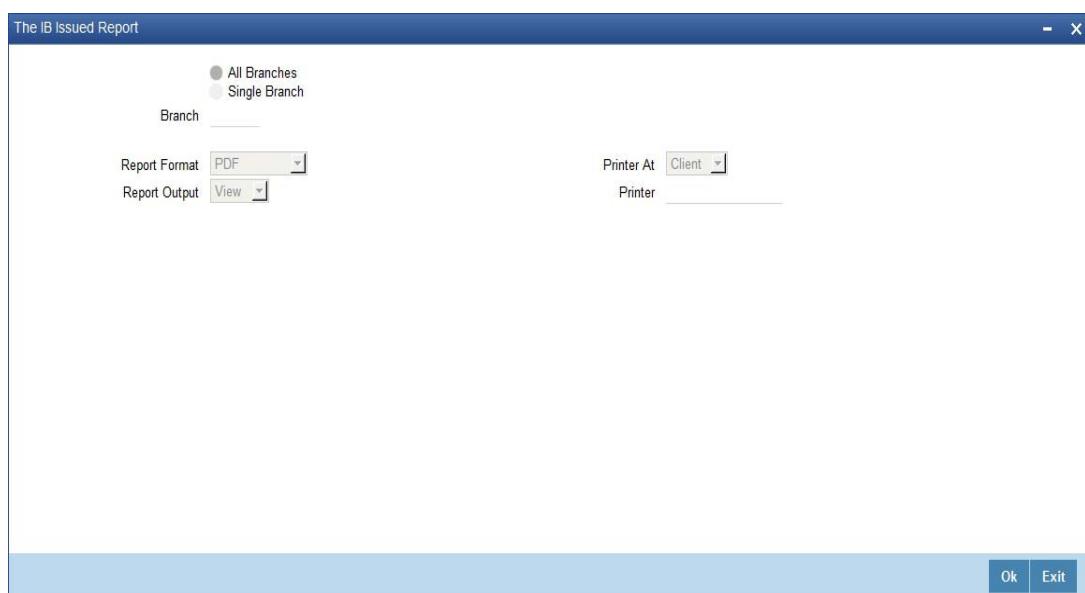
Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|---------------------|---------------------------------------|
| Product Code | This is the product code. |
| Product Description | Indicates description of the product. |
| Currency | Indicates currency of the bill. |
| Bill Due Amount | Indicates is the Bill Amount. |
| Bill Reference | Indicates the bill reference. |
| Event Code | Indicates the code of the event |
| Event Description | Indicates description of the event |
| Error Code | Indicates the error code |
| Description | Indicates the description. |

10.15 IB Issued Report

The IB Issued report prints details of the Islamic bills and collections issued. You can invoke the screen by typing 'IBRPBCRP' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



You can generate the report based on the following branch criteria. The following options are available for section:

- All Branches
- Single Branch

Branch Code

Specify a valid branch code for which you want to generate the report from the adjoining option list, if you have selected 'Single Branch'.

10.15.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-------------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

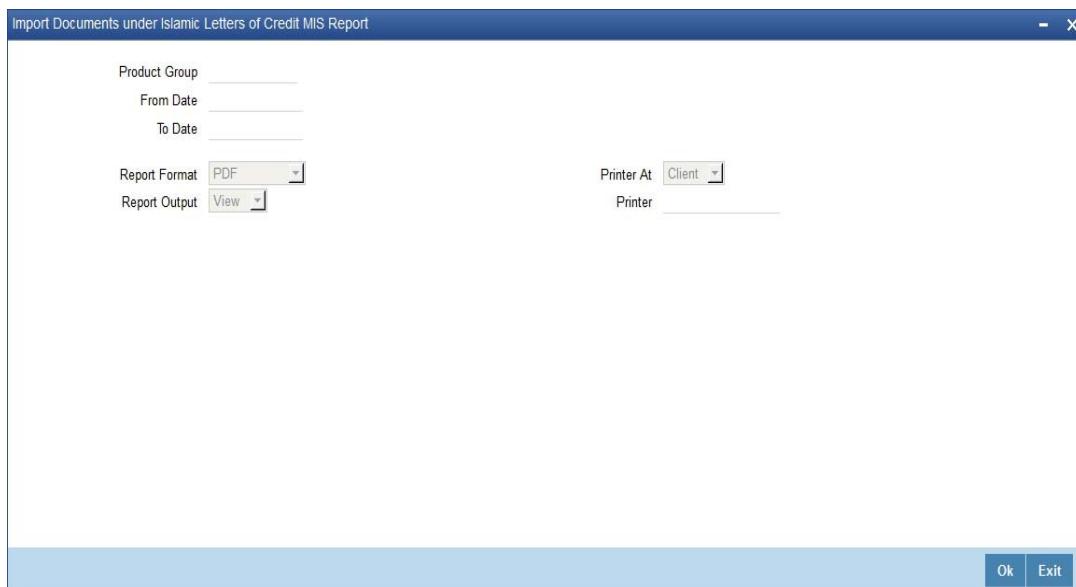
Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|--------------------|------------------------------|
| Account Number | Indicates Account Number |
| Account Name | Indicates Account Name |
| Currency | Indicates Currency |
| Amount | Indicates bill amount |
| Instrument Number | Indicates Instrument Number |
| Description | Indicates Description |
| Cheque Number | Indicates Cheque Number |
| Reference Number | Indicates Reference Number |
| Maker Id | Indicates Maker Id |
| Maker Date Stamp | Indicates Maker Date Stamp |
| Checker Id | Indicates Checker Id |
| Checker Date Stamp | Indicates Checker Date Stamp |

10.16 Import Documents under Islamic Letters of Credit MIS Report

The Import Documents under Islamic Letters of Credit MIS report prints details of the documents imported under Islamic LC MIS. You can invoke the screen by typing 'IBRPIDLC' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



Specify the following details.

Product Group

Specify a valid product group for which you want to generate report from the adjoining option list.

10.16.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section

| Field Name | Field Description |
|-----------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

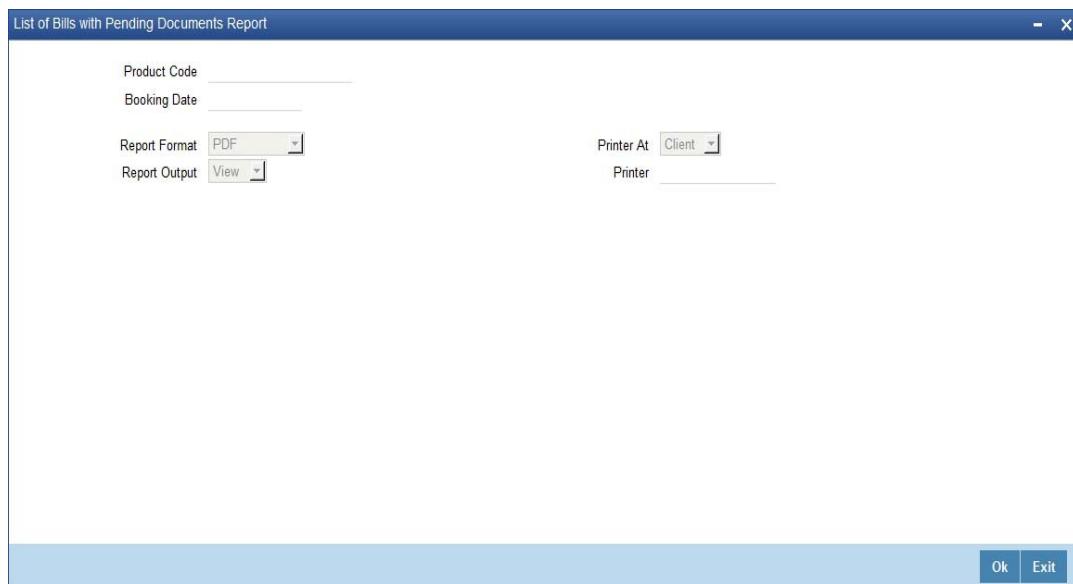
The following details are displayed as body of the generated report

| Field Name | Field Description |
|-------------------------------|--|
| Branch Code | Indicates branch code and branch name. |
| Branch Name | |
| Register Date | Indicates the register date. |
| Contract Date | Indicates the contract date. |
| Maturity Date | Indicates the date at which the bill is matured. |
| Bill Contract Number | Indicates is the bill contract number. |
| LC Contract Number | Indicates the LC contract number. |
| Murabaha Number | Indicates the murabaha number. |
| RM Code | Indicates the RM code. |
| Maker | Indicates the maker. |
| Authorizer | Indicates the authorizer. |
| Account Number | Indicates the account number. |
| Customer Id and Customer Name | Indicates the customer id and customer name. |
| Currency | Indicates the currency. |
| Bill Amount | Indicates the bill amount. |
| Local Currency Amount | Indicates the local currency amount. |
| Outstanding Bill Amount | Indicates the outstanding bill amount. |
| Collateral Amount | Indicates the collateral amount. |
| Collateral Currency | Indicates the collateral currency. |
| Bill Charges | Indicates the bill charges. |
| Tenor | Indicates the tenor code. |

10.17 Unaccepted Import Collection Outstanding Documents Report

Unaccepted Import Collection Outstanding Documents Report prints details of the outstanding documents due to unaccepted import collection. You can invoke the screen by

typing 'IBRPUAIC' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.



Specify the following details.

Product Code

Specify a valid product code for which you want to generate report from the adjoining option list.

Booking Date

Specify a valid product code for which you want to generate report from the adjoining calendar.

10.17.1 Contents of the Report

The parameters specified while generating the report are printed at the beginning of the report. Other content displayed in the report is as follows:

Header

The following details are displayed in the header section:

| Field Name | Field Description |
|-----------------|---|
| Branch | Indicates Branch Code and Branch Name |
| Branch Date | Indicates Current Date of the Branch |
| User ID | Indicates User ID |
| Run Date & Time | Indicates the Date and Time when the report was generated |
| Module | Indicates module for which report is generated. |

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|------------|-------------------|
| | |

| | |
|---------------------------------|--|
| Contract Reference Number | Indicates the contract reference number. |
| Product Code | Indicates product code. |
| Drawee Id and Name | Indicates Drawee ID and Drawee Name |
| Drawer Id and Name | Indicates Drawer ID and Drawrer Name |
| Currency | Indicates Currency |
| Amount | Indicates Bill Amount |
| Remitting Bank ID and Name | Indicates remitting bank id and name. |
| Remitting Bank Reference Number | Indicates remitting bank reference number. |
| Tenor | Indicates the tenor code. |
| Aging | Indicates the aging. |

10.18 Islamic Multi Tenor Bills Report

This report gives the details of the multi tenor bills for the selected date range.

You can invoke the 'Islamic Multi Tenor Bills' screen by typing 'IBRMLTNR' in the field at the top right corner of the Application tool bar and click on the adjoining arrow button.

Multi Tenor Contract Report

Specify the following details:

Stage

Indicate whether the report is to be generated in initial or final stage of contract. You can also generate the report for both the stages.

Product Selection

Indicate whether the report should be generated for a specific product code or for all product codes.

If you choose 'Specific Product Code', you need to specify the product for which the report needs to be generated. The option list provided displays all valid product codes maintained in the system. You can select the appropriate one.

Date Selection

You can specify the date range for generating the report. In the report, the system will include the transactions entered during the date range specified here. You can specify the date range using the following fields.

Transaction Date From

You can specify the date range for generating the report. Select the start date of the transactions. Click the calendar icon to select a date.

Transaction Date To

Select the date to which the maturity of the contract is valid. Click the calendar icon to select a date.

Specify the print options and click 'OK' button to generate the report.

Contents of the Report

The selection options that you specified while generating the report are printed at the beginning of the report.

Header

The Header carries the title of the Report, information on the branch code, the branch date, the user id, the module name, the date and time at which the report was generated and the page number of the report..

Body of the Report

The following details are displayed as body of the generated report:

| Field Name | Field Description |
|-----------------------|--|
| Bill Reference Number | Indicates the reference number of the bills covered in the report. |
| Currency | Indicates the currency in which the bill amount is expressed. |
| Bill Amount | Indicates the outstanding bill amount. |
| Tenor | Indicates the tenor of the report. |
| Base Date | Indicates the base date of the bill. |
| Maturity Date | Indicates the date of maturity of the bill. |
| Discounted Amount | Indicates the discounted amount of the bill. |

| | |
|---------------------|---|
| Liquidated Amount | Indicates the liquidated amount of the bill. |
| User Defined Status | Indicates the user defined status of the bill. |
| Status as on Date | Indicates the date of status update of the bill |

11. Annexure - A

11.1 Free Format Texts (FFTs)

This annexure contains details of the FFTs that are pre-shipped. The following details of the pre shipped FFTs have been detailed:

- The code assigned to the FFT
- The advice or message that it can accompany
- Whether the FFT is mandatory for the processing of the bill

| FFT code used | Optional/ Mandatory | Advice code/Message type |
|---------------|------------------------|--------------------------|
| SND2RECMTxxx | O | ACKNOWLEDGEMENT |
| SND2RECMTxxx | O | ACCEPTANCE_ADV |
| SND2RECMTxxx | O | PAYMENT_TRCR |
| SND2RECMTxxx | O | ACCEPTANCE_TRCR |
| SND2RECMTxxx | O | PRINCIPAL_FATE |
| ADVFAFTEPQRY | O | |
| ADVFAFTEPANS | O | |
| SND2RECMTxxx | O | ACCEPTANCE_FATE |
| ADVFAFTEAQRY | O | |
| ADVFAFTEAANS | O | |
| 73CHGCLAIMED | O | PAYMENT_REFUSAL |
| 33TOTAMTCLMD | O | |
| 57ACWITHBANK | O | |
| SND2RECMTxxx | O | |
| 77APAYREFUSL | M | |
| 73CHGCLAIMED | O | ACCEPT_REFUSAL |
| 33TOTAMTCLMD | O | |
| 57ACWITHBANK | O | |
| SND2RECMTxxx | O | |
| 77AACPREFUSL | M | |
| SND2RECMTxxx | O | RESERVE_RELEASE |
| SND2RECMTxxx | O | AMNDMNT_OF_INS |
| 33ADDAMTCLMD | O | REIMBRSMNT_CLM |

| | | |
|--------------|---|-----------------|
| 58BENFICBANK | O | |
| 57ACWITHBANK | O | |
| SND2RECMTxxx | O | |
| 71BCHARGES | O | |
| 34TOTAMTCLMD | O | |
| SND2RECMTxxx | O | DISCREPANCY_REQ |
| 33BADDLAMNT | O | |
| 71CHGTOBEDED | O | |
| 34TOTAMTPD | O | |
| 73CHGTOBEADD | O | |
| 57ACWITHBANK | O | |
| SND2RECMTxxx | O | REL_OF_RES_TRCR |
| SND2RECMTxxx | O | PAYMNTFATE_TRCR |
| SND2RECMTxxx | O | ACCPTRATE_TRCR |
| SND2RECMTxxx | O | DISCAPPRL_TRCR |
| SND2RECMTxxx | O | ACKNOWLEDGEMENT |
| SND2RECMTxxx | O | ACCEPTANCE_ADV |
| SND2RECMTxxx | O | PAYMENT_TRCR |
| SND2RECMTxxx | O | ACCEPTANCE_TRCR |
| SND2RECMTxxx | O | PRINCIPAL_FATE |
| ADVFAUTEPQRY | O | |
| ADVFAUTEPANS | O | |
| SND2RECMTxxx | O | ACCEPTANCE_FATE |
| ADVFAUTEAQRY | O | |
| ADVFAUTEAANS | O | |
| 73CHGCLAIMED | O | PAYMENT_REFUSAL |
| 33TOTAMTCLMD | O | |
| 57ACWITHBANK | O | |
| SND2RECMTxxx | O | |
| 77APAYREFUSL | O | |
| 73CHGCLAIMED | O | ACCEPT_REFUSAL |

| | | |
|--------------|---|------------------|
| 33TOTAMTCLMD | O | |
| 57ACWITHBANK | O | |
| SND2RECMTxxx | O | |
| DISCREPANCY | O | |
| SND2RECMTxxx | O | RESERVE_RELEASE |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | AMNDMNT_OF_INS |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | PROTEST_NONPAY |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | PROTEST_NONACPT |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | CLOSURE_ADVICE |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | DISCREPANCY_REQ |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | REMITTANCE_LTR |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | REIMBRSMNT_CLM |
| FREEFRMTTEXT | O | |
| SND2RECMTxxx | O | |
| SND2RECMTxxx | O | REL_OF_RES_TRCR |
| SND2RECMTxxx | O | PAYMNTFATE_TRCR |
| SND2RECMTxxx | O | ACCP_FATE_TRCR |
| SND2RECMTxxx | O | DISCAPPRVL_TRCR |
| SND2RECMTxxx | O | PAYMENT_ADVICE |
| SND2RECMTxxx | O | DISCOUNT_ADVICE |
| SND2RECMTxxx | O | ADVANCE_ADVICE |
| SND2RECMTxxx | O | PURCHASED_ADVICE |

12. Annexure - B

12.1 Suggested Accounting Entries and Advices for Islamic Bills

This Annexure lists the suggested accounting entries and advices that can be set up, for the Islamic Bills and Collections module of Oracle FLEXCUBE. The annexure lists details of the suggested accounting entries and advices, event-wise.

This section contains the following topics

- [Section 12.1.1, "BOOK: Booking"](#)
- [Section 12.1.2, "INIT: Initiation"](#)
- [Section 12.1.3, "LIQD: Contract Liquidation"](#)
- [Section 12.1.4, "CLOS: Contract Closure"](#)
- [Section 12.1.5, "REGN: Contract Registration"](#)
- [Section 12.1.6, "BDIS: Discounting"](#)
- [Section 12.1.7, "BACP: Bill Acceptance"](#)
- [Section 12.1.8, "REVR: Reversal"](#)
- [Section 12.1.9, "All Bill Products"](#)
- [Section 12.1.10, "ACCR: Profit Accrual"](#)
- [Section 12.1.11, "REAS: Reassignment"](#)
- [Section 12.1.12, "ADIS: Approval of Discrepancies"](#)
- [Section 12.1.13, "REFA: Refusal to Accept"](#)
- [Section 12.1.14, "REFP: Refusal to Pay"](#)
- [Section 12.1.15, "TAFT: Advice of Fate"](#)
- [Section 12.1.16, "TACP: Tracer for Acceptance"](#)
- [Section 12.1.17, "TAPY: Transfer for Payment"](#)
- [Section 12.1.18, "TDIS: Tracer for approval of discrepancies"](#)
- [Section 12.1.19, "TRES: Tracer for release of reserve"](#)
- [Section 12.1.20, "All Bill Products"](#)
- [Section 12.1.21, "DNTC - Arrival of Document Notice"](#)
- [Section 12.1.22, "All Bill Products"](#)
- [Section 12.1.23, "ROLL: Rollover"](#)
- [Section 12.1.24, "Accounting Roles for transfer of Charge & Commission components from LC to BC"](#)
- [Section 12.1.25, "Collateral Bridge Accounting Role"](#)
- [Section 12.1.26, "Crystallization Linkage Event"](#)
- [Section 12.1.27, "Events for Reversal of Linked Finance before and after initiation of the finance"](#)

12.1.1 BOOK: Booking

12.1.1.1 Incoming Payment

| Operation | Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-----------|-------|-------------|--------------|-----------------|
| PAY | INI | DOC | Sight Only | Yes (mandatory) |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|---------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned. | LCY | Equivalent charge amount in LCY. |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable. | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is an Account Receivable else equivalent amount of charges/fees in the Customer Account Currency. |

Advices

| Advice Type | Advice Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.2 Incoming Advance

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|-----------------|
| INI | DOC | Sight Only | Yes (mandatory) |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------|--------|---------------------|-----|---------------------------------|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |

| | | | | | |
|------|-------------------------------|----|--------------------------------------|-----|---|
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/ fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
|------|-------------------------------|----|--------------------------------------|-----|---|

Advices

| Advice type | Advice Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.3 Incoming Acceptance

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| INI | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CC Y | Amount |
|---------|-------------------------------|--------|--------------------------------------|------|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CC Y | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |

Advices

| Advice type | Advice Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.4 Incoming Discount

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|---------------|
| INI | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CC Y | Amount |
|---------|-------------------------------|--------|--------------------------------------|------|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CC Y | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |

Advices

| Advice Type | Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.5 Outgoing Payment

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|-----------------|
| INI | DOC | Sight only | Yes (Mandatory) |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CC Y | Amount |
|---------|------------------------------|--------|--------------------------------------|------|--|
| Real | Income | Cr | Charges/Fees earned | LC Y | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CC Y | Equivalent amount of charges/fees in the charge/fee currency if it is an Account Receivable else equivalent amount in Account Currency |

Advices

| Advice Type | Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.6 Outgoing Purchase

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|---------------|
| INI | DOC | Sight Only | Not Under LC |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------|--------|---------------------|-----|---------------------------------|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |

| | | | | | |
|------|-------------------------------|----|---------------------------------------|-----|---|
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable. | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency. |
|------|-------------------------------|----|---------------------------------------|-----|---|

Advices

| Advice type | Advice Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.7 Outgoing Negotiation

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|---------------|
| INI | DOC | Sight Only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |

Advices

| Advice type | Advice Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.8 Outgoing Acceptance

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|---------------|
| INI | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/ fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/ fees in Customer Account Currency |

Advices

| Advice type | Advice Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.9 Outgoing Discount (Initial)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| INI | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------|--------|---------------------|-----|---------------------------------|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |

| | | | | | |
|------|-------------------------------|----|--------------------------------------|-----|---|
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
|------|-------------------------------|----|--------------------------------------|-----|---|

Advices:

| Advice type | Description |
|-----------------|------------------------------|
| DISCREPANCY_REQ | Discrepancies Request Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.1.10 Outgoing Discount (Final)

| Stage | Clean/Doc | Sight/Usance | Bill under LC |
|-------|-----------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|------------------|------------------------------|--------|--|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is an Account Receivable else Equivalent amount of charges/fees in Account Currency |
| Real | Customer | Cr | Customer Settlement Account | CCY | Equivalent of the Bill amount in the Customer Account currency. |
| Real / Asset | GL | Dr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Debit Account currency |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.2 INIT: Initiation**12.1.2.1 Incoming/Outgoing Collections****Accounting Entries**

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description |
|---------|-----------------------------|--------|-------------------------------------|
| Real | Income | Cr | Charges/Fees earned |
| Real | Customer/Account Receivable | Dr | Customer/Charges or Fees Receivable |

AdvicesIncoming Advance

| Advice type | Description |
|-----------------|-------------------------|
| PAYMENT_ADVICE | Payment Advice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |
| DOC_ARVL_NOTICE | Document Arrival Advice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |
| REMITTANCE_LTR | Remittance Letter |

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|-----------------|
| FIN | DOC | Sight only | Yes (mandatory) |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-----------------------------|--------|-------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/Account Receivable | Dr | Customer/Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else Equivalent amount of charges/fees in Customer Account Currency |

| | | | | | |
|----------------------|-----------------|----|---|-----|--|
| Real | GL | Dr | Advance under LCs | CCY | Bill amount being advanced under the LC in the contract currency. |
| Real | Nostro / Vostro | Cr | Nostro / Vostro Account of Settlement | CCY | Equivalent amount of the Bill amount being advanced in the Nostro / Vostro Account Currency. |
| Contingent Liability | GL | Dr | LCs OCU Account | CCY | LC OCU decrement entry in the contract currency. |
| Contingent Offset | GL | Cr | GL Contingent Offset Account | CCY | LC OCU decrement offset entry in the contract currency. |
| Real | GL / Customer | Cr | Cash Collateral Account for Bills paid as Advance under LCs | CCY | User input Cash Collateral Amount in the Cash Collateral Currency. |
| Real | Customer | Dr | Cash Collateral payment Account | CCY | Equivalent User input Cash Collateral Amount in the Cash Collateral Currency. |

Advices

| Advice type | Advice Description |
|-----------------|---------------------------|
| PAYMENT_ADVICE | Payment Advice |
| RESERVE_RELEASE | Release of Reserve Advice |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |
| PAYMENT_ADVICE | Payment Advice |

12.1.2.2 Incoming Acceptance (Documentary)

| Stage | Clean / Doc | Sight/Usance | Under LC |
|-------|-------------|--------------|----------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------|--------|---------------------|-----|--------|
| | | | | | |

| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
|-------------------|-------------------------------|----|--|-----|--|
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else Equivalent amount of charges/fees in Customer Account Currency |
| Real / Contingent | GL | Dr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Cr | CLFA Offset Account | CCY | Bill amount in the contract currency. |
| Real | GL / Customer | Cr | Cash Collateral Account for Bills accepted under LCs | CCY | User input Cash Collateral Amount in the Cash Collateral Currency. |
| Real | Customer | Dr | Cash Collateral payment Account | CCY | Equivalent User input Cash Collateral Amount in the Cash Collateral Currency. |

Advices

| Advice type | Advice Description |
|-----------------|---------------------------|
| RESERVE_RELEASE | Release of Reserve Advice |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| PAYMENT_ADVICE | Payment Advice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |

12.1.2.3 Incoming Discount (Documentary)

| Stage | Clean/Doc | Sight/Usance | Bill under LC |
|-------|-----------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------|--------|---------------------|-----|---------------------------------|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |

| | | | | | |
|------------------|-------------------------------|----|--|-----|--|
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | Nostro / Vostro | Cr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real / Asset | GL | Dr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Customer account currency |

Advices

| Advice type | Advice Description |
|-----------------|---------------------------|
| PAYMENT_ADVICE | Payment Advice |
| RESERVE_RELEASE | Release of Reserve Advice |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |

12.1.2.4 Incoming Discount (Clean)

| Stage | Clean/Doc | Sight/Usance | Bill under LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Usance only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |

| | | | | | |
|------------------|----------------|----|--|-----|---|
| Real | Nostro /Vostro | Cr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real / Asset | GL | Dr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Customer account currency |

Advices

| Advice type | Advice Description |
|-----------------|-------------------------|
| PAYMENT_ADVICE | Payment Advice |
| DOC_ARVL_NOTICE | Document Arrival Notice |
| ACKNOWLEDGEMENT | Acknowledgment Advice |

12.1.2.5 Outgoing Payment

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|-----------------|
| FIN | DOC | Sight only | Yes (Mandatory) |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|---------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer / Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real | Customer | Cr | Customer Account | CCY | Equivalent amount of the Bill amount being paid in the Customer Account Currency. |

| | | | | | |
|----------------------|----|----|------------------------------|-----|--|
| Contingent Liability | GL | Dr | Customer OCU Account | CCY | LC OCU decrement entry in the contract currency. This entry will be passed only if the Bill is under an LC confirmed by the Bank. |
| Contingent Offset | GL | Cr | GL Contingent Offset Account | CCY | LC OCU decrement offset entry in the contract currency. This entry will be passed only if the Bill is under an LC confirmed by the Bank. |

Advices

| Advice type | Advice Description |
|-----------------|---------------------------|
| RESERVE_RELEASE | Release of Reserve Advice |
| REMITTANCE_LTR | Remittance Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.2.6 Outgoing Purchase (Documentary)

| Stage | Clean/Doc | Sight/Usance | Under LC |
|-------|-----------|--------------|----------|
| FIN | DOC | Sight only | No |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|------------------------------|--------|---|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | GL Asset | Dr | Outgoing Bills purchased | CCY | Bill Amount in Contract currency. |
| Real | Customer | Cr | Customer Account | CCY | Equivalent amount of the Bill amount being paid in the Customer Account Currency. |
| Real | GL Liability | Cr | Profit collected in advance on Outgoing Bills Purchased | CCY | Equivalent Profit amount for the BC contracts in LCY. |

| | | | | | |
|------|----------|----|------------------|-----|--|
| Real | Customer | Dr | Customer Account | CCY | Equivalent Profit amount in the Customer Account Currency. |
|------|----------|----|------------------|-----|--|

Advices

| Advice type | Advice Description |
|-----------------|---------------------------|
| RESERVE_RELEASE | Release of Reserve Advice |
| REMITTANCE_LTR | Remittance Letter |

12.1.2.7 Outgoing Purchase (Clean)

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Sight only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|---|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is an Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | GL Asset | Dr | Outgoing Bills purchased | CCY | Bill Amount in Contract currency. |
| Real | Customer | Cr | Customer Account | CCY | Equivalent amount of the Bill amount being paid in the Customer Account Currency. |
| Real | GL Liability | Cr | Profit collected in advance on Outgoing Bills Purchased | CCY | Equivalent Profit amount for the BC contracts in LCY. |
| Real | Customer | Dr | Customer Account | CCY | Equivalent Profit amount in the Customer Account Currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| REMITTANCE_LTR | Remittance Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.2.8 Outgoing Negotiation (Documentary)

| Stage | Clean/ Doc | Sight/ Usance | Bill Under LC |
|-------|------------|---------------|---------------|
| FIN | DOC | Sight only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CC Y | Amount |
|------------------|-------------------------------|--------|--|------|---|
| Real | Income | Cr | Charges/ Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CC Y | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Asset | GL | Dr | Customer's Outgoing Bills Negotiated | CC Y | Bill amount in the contract currency. |
| Real | Customer | Cr | Customer Account | CC Y | Equivalent amount of the Bill amount being negotiated in the Customer Account Currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Outgoing Bills Negotiated | CC Y | Equivalent amount of the Profit collected in advance in the accrual currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CC Y | Equivalent amount of Profit collected in advance in the Customer Account currency. |

Advices

| Advice type | Advice Description |
|-----------------|---------------------------|
| RESERVE_RELEASE | Release of Reserve Advice |
| REMITTANCE_LTR | Remittance Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.2.9 Outgoing Negotiation (Clean)

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Sight only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:Advices

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|------------------|------------------------------|--------|--|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/ fees in Customer Account Currency |
| Real / Asset | GL | Dr | Outgoing Bills Negotiated | CCY | Bill amount in the contract currency. |
| Real | Customer | Cr | Customer Account | CCY | Equivalent amount of the Bill amount being negotiated in the Customer Account Currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Outgoing Bills Negotiated | CCY | Equivalent amount of the Profit collected in advance in the accrual currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent amount of Profit collected in advance in the Account currency. |

| Advice type | Advice Description |
|----------------|--------------------|
| REMITTANCE_LTR | Remittance Letter |

| | |
|----------------|----------------|
| PAYMENT_ADVICE | Payment Advice |
|----------------|----------------|

12.1.2.10 Outgoing Acceptance (Documentary)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------------------|--------------------------------|-----------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Cus-tomer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/ fees in Customer Account Currency |
| Real / Contingent Asset | GL | Dr | Bills CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent Offset | GL | Cr | CLFA Offset Account | CCY | Bill amount in the contract currency. |
| Contingent Liability | GL | Dr | LCs OCU Account | CCY | If the Bill is under an LC and if the export LC has been confirmed by the Bank, then the LC OCU entries will be reversed to the extent of Bill availment. |
| Contingent Offset | GL | Cr | Contingent Offset Account | CCY | If the Bill is under an LC and if the export LC has been confirmed by the Bank, then the LC OCU entries will be reversed to the extent of Bill availment. |

| | | | | | |
|--------------|----------|----|---|-----|--|
| Real & Asset | GL | Dr | Bills Acceptances Cash Collateral Account | CCY | If a Cash Collateral Amount has been entered during the contract input, then the Cash Collateral entries will be passed. |
| Real | Customer | Cr | Customer Cash Collateral payment account. | CCY | If a Cash Collateral Amount has been entered during the contract input, then the Cash Collateral entries will be passed. |

Advices

| Advice type | Advice Description |
|-----------------|---------------------------|
| RESERVE_RELEASE | Release of Reserve Advice |
| REMITTANCE_LTR | Remittance Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.2.11 Outgoing Acceptance (Clean)

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Usance only | Not applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|------------------------|-------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/ fees in Customer Account Currency |
| Real/ Contingent Asset | GL | Dr | Bills CLFA Account | CCY | Bill amount in the contract currency. |

| | | | | | |
|-------------------------------|----------|----|---|-----|--|
| Real/ Contingent Offset | GL | Cr | CLFA Offset Account | CCY | Bill amount in the contract currency. |
| Real & Asset | GL | Cr | Bills Acceptances Cash Collateral Account | CCY | If a Cash Collateral Amount has been entered during the contract input, then the Cash Collateral entries will be passed. |
| Real | Customer | Dr | Customer Cash Collateral pay- ment account. | CCY | If a Cash Collateral Amount has been entered during the contract input, then the Cash Collateral entries will be passed. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| REMITTANCE_LTR | Remittance Letter |
| PAYMENT_ADVICE | Payment Advice |

12.1.2.12 Outgoing Discount

| Stage | Clean / Doc | Sight/Usance | Bill under LC |
|-------|-------------|--------------|----------------|
| FIN | DOC | Usance only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------------------------------|-----------|-------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | Customer | Cr | Customer Settlement Account | CCY | Bill amount in the Customer Account currency. |

| | | | | | |
|------------------|----------|----|--|-----|--|
| Real / Asset | GL | Dr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Customer account currency |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3 LIQD: Contract Liquidation

12.1.3.1 Incoming Collection

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|----------------|
| FIN | CLE | Sight/Usance | Not applicable |
| FIN | DOC | Sight/Usance | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|------------------------------|--------|---------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | Nostro / Vostro | Cr | Nostro / Vostro Account of Settlement | CCY | Equivalent amount of principal being liquidated in the currency of the Nostro / Vostro Account. |
| Real | Customer/ Account Receivable | Dr | Customer/ Account Receivable | CCY | Equivalent amount of principal being liquidated in the contract currency if it is a Account Receivable else equivalent amount of principal being liquidated in the Customer Account Currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.2 Incoming Payment (Final)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|-----------------|
| FIN | DOC | Sight only | Yes (mandatory) |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|------------------------------|--------|---------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | Nostro / Vostro | Cr | Nostro / Vostro Account of Settlement | CCY | Equivalent amount of Bill amount being paid in the currency of the Nostro / Vostro Account. |
| Real | Customer | Dr | Customer Account | CCY | Equivalent amount of the Bill amount being paid in the Customer Account Currency. |

If contingent entries were defined for the event

| GL Type | A/C Type | Dr/ Cr | Account Description | CC Y | Amount |
|----------------------|----------|--------|---------------------------|------|---|
| Contingent Liability | GL | Dr | LC OCU Account | CC Y | LC OCU decrement entry in the contract currency. |
| Contingent Offset | GL | Cr | Contingent Offset Account | CC Y | LC OCU decrement offset entry in the contract currency. |

Advices:

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.3 Incoming Advance

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|-----------------|
| FIN | DOC | Sight only | Yes (mandatory) |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | GL | Cr | Advance under LCs | CCY | Bill amount that was advanced under the LC in the contract currency. |
| Real | Customer | Dr | Customer Payment Account | CCY | Equivalent amount of the Bill amount being that was advanced, in the Customer Account Currency. |
| Real | GL | Cr | Profit Earned Not Collected | CCY | Profit for Bill in the Accrual Currency of the BC contract. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent amount of Profit in the Customer Account Currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Debit Advice |

12.1.3.4 Incoming Acceptance (Documentary)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|-------------------|------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |
| Real | Nostro / Vostro | Cr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real | Customer | Dr | Customer Payment Account | CCY | Equivalent Bill amount in the Customer account currency |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.5 Incoming Acceptance (Clean)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|----------------|
| FIN | CLE | Usance only | Not applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|-------------------|------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is an Account Receivable else equivalent amount of charges/fees in Customer Account Currency. |
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |
| Real | Nostro / Vostro | Cr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real | Customer | Dr | Customer Payment Account | CCY | Equivalent Bill amount in the Customer account currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.6 Incoming Discount (Documentary)

| Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-------|-------------|--------------|--------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------|-------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Asset | GL | Cr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real | Customer | Dr | Customer Payment Account | CCY | Equivalent Bill amount in the Customer account currency |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.7 Incoming Discount (Clean)

| Stage | Clean/Doc | Sight/Usance | Under Our LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Usance only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------|--------|---------------------|-----|---------------------------------|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |

| | | | | | |
|--------------|-------------------------------|----|--------------------------------------|-----|--|
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Asset | GL | Cr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real | Customer | Dr | Customer Payment Account | CCY | Equivalent Bill amount in the Customer account currency |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.8 Outgoing Collection (Final)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|----------------|
| FIN | CLE | Sight/Usance | Not applicable |
| FIN | DOC | Sight/Usance | Optional |

Accounting Entries:

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|---------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Account of Settlement | CCY | Equivalent amount of principal being liquidated in the currency of the Nostro/ Vostro Account. |

| | | | | | |
|------|----------------------------|----|---------------------------|-----|---|
| Real | Customer / Account Payable | Cr | Customer/ Account Payable | CCY | Equivalent amount of principal being liquidated in the contract currency if it is Account Payable else equivalent amount of principal being liquidated in the Debit Account Currency. |
|------|----------------------------|----|---------------------------|-----|---|

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.9 Outgoing Payment

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|-----------------|
| FIN | DOC | Sight only | Yes (Mandatory) |

Accounting Entries (If contingent entries are defined for the event)

| GL Type | A/C Type | Dr/ Cr | Account Description | Amount |
|-------------------|----------|--------|---|---------------------------------------|
| Contingent Asset | GL | Cr | Outgoing Bills under LCs paid | Bill amount in the contract currency. |
| Contingent Offset | GL | Dr | Outgoing Bills under LC'S paid Offset Account | Bill amount in the contract currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.10 Outgoing Purchase (Documentary)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | DOC | Sight only | No |

Accounting Entries

| GL Type | A/C Type | Dr/ Cr | Account Description | Amount |
|---------|-----------------|--------|---------------------------------------|---|
| Real | GL Asset | Cr | Outgoing Bills purchased | Bill Amount in Contract currency. |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Account of Settlement | Equivalent amount of the Bill amount being paid in the Nostro / Vostro Settlement Account Currency. |

Advices

None

12.1.3.11 Outgoing Purchase (Clean)

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Sight only | Not Applicable |

Accounting Entries

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-----------------|--------|---------------------------------------|-----|---|
| Real | GL Asset | Cr | Outgoing Bills purchased | CCY | Bill Amount in Contract currency. |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Account of Settlement | CCY | Equivalent amount of the Bill amount being paid in the Nostro / Vostro Settlement Account Currency. |

Advices

None

12.1.3.12 Outgoing Negotiation (Documentary)

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|---------------|
| FIN | DOC | Sight only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------|-------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Asset | GL | Cr | Outgoing Bills Negotiated | CCY | Bill amount in the contract currency. |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Settlement Account | CCY | Equivalent amount of the Bill amount in the Nostro / Vostro Account Currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.13 Outgoing Negotiation (Clean)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|----------------|
| FIN | CLE | Sight only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------|-------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Asset | GL | Cr | Outgoing Bills Negotiated | CCY | Bill amount in the contract currency. |
| Real | Nostro /Vostro | Dr | Nostro/Vostro Settlement Account | CCY | Equivalent amount of the Bill amount in the Nostro/ Vostro Account Currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.14 Outgoing Acceptance (Documentary)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------|--------|---------------------|-----|---------------------------------|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |

| | | | | | |
|-------------------|------------------------------|----|--------------------------------------|-----|--|
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real | Customer | Cr | Customer Settlement Account | CCY | Equivalent Bill amount in the Customer Settlement currency |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.15 Outgoing Acceptance (Clean)

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Usance only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |

| | | | | | |
|-------------------|-----------------|----|------------------------------------|-----|---|
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real | Customer | Cr | Customer Settlement Account | CCY | Equivalent Bill amount in the Customer Settlement account currency |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.16 Outgoing Discount (Documentary)

| Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-------|-------------|--------------|--------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------|-------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Asset | GL | Cr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.17 Outgoing Discount (Clean)

| Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-------|-------------|--------------|----------------|
| FIN | CLE | Usance only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------|-------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/ fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real / Asset | GL | Cr | Bills Discounted | CCY | Bill amount in the contract currency. |
| Real | Nostro / Vostro | Dr | Nostro / Vostro Settlement Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |

Advices:

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.3.18 Collateral Accounting on Bill Liquidation

The following amount tags are provided for collateral liquidation as a part of Bill liquidation:

| Amount Tag | Description |
|-----------------|-------------------------------|
| COLL_LIQ_AMT | Collateral Liquidation Amount |
| COLL_LIQ_AMT_EQ | Collateral Liquidation Amount |

The related Accounting Roles are as follows:

| Dr/Cr | Accounting role | Amount tag |
|-------|-----------------|--------------|
| Dr | BILL COLLATERAL | COLL_LIQ_AMT |

| | | |
|----|----------------|----------------|
| Cr | Nostro Account | COLL_LIQ_AMTEQ |
|----|----------------|----------------|

12.1.4 CLOS: Contract Closure

12.1.4.1 Incoming Payment

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|-----------------|
| INI | DOC | Sight Only | Yes (mandatory) |

Accounting Entries

None

Advices

None

12.1.4.2 Incoming Acceptance (Initial)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| INI | DOC | Usance only | Optional |

Accounting Entries

None

Advices

None

12.1.4.3 Incoming Acceptance (Final)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|-------------------|----------|--------|---------------------|-----|---------------------------------------|
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advices

None

12.1.4.4 Incoming Acceptance

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|----------------|
| FIN | CLE | Usance only | Not Applicable |

Accounting Entries

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|-------------------|----------|-----------|------------------------|-----|---------------------------------------|
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advises

None

12.1.4.5 Outgoing Acceptance (Documentary)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------------|-------------------------------|-----------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real/ Cont. Asset | GL | Cr | Bills CLFA Account | CCY | Bill amount in the contract currency. |
| Real/ Cont. Offset | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.4.6 Outgoing Acceptance (Clean)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | CLE | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------------------|-------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Account Currency |
| Real / Contingent Asset | GL | Cr | Bills CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent Offset | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.5 REGN: Contract Registration**12.1.5.1 Incoming / Outgoing Collection**

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|----------------|-----------|--------------|----------------|
| REG (Incoming) | CLE | Sight/Usance | Not applicable |
| REG (Incoming) | DOC | Sight/Usance | Optional |
| REG (Outgoing) | CLE | Sight/Usance | Not applicable |
| REG (Outgoing) | DOC | Sight/Usance | Optional |

Accounting Entries

None

Advices

None

12.1.6 BDIS: Discounting**12.1.6.1 Incoming Acceptance to Discount (Documentary)**

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |

| | | | | | |
|-------------------|----------|----|--|-----|---|
| Real | Customer | Cr | Customer Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real / Asset | GL | Dr | Bill Acceptances Discounted | CCY | Bill amount in the contract currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Customer account currency |
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real/ Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.6.2 Incoming Acceptance to Discount (Clean)

| Stage | Clean/Doc | Sight/Usance | Bill Under LC |
|-------|-----------|--------------|----------------|
| FIN | CLE | Usance only | Not Applicable |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|--------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |

| | | | | | |
|------------------|----------|----|--|-----|---|
| Real | Customer | Cr | Customer Account | CCY | Equivalent Bill amount in the currency of the Nostro / Vostro Account currency. |
| Real/ Asset | GL | Dr | Bill Acceptances Discounted | CCY | Bill amount in the contract currency. |
| Real/ Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Customer account currency |
| Real/ Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real/ Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.6.3 Outgoing Acceptance to Discount (Documentary)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | DOC | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|-------------------------------|--------|-------------------------------------|-----|--|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer / Account Receivable | Dr | Customer/Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/fees in Customer Account Currency |
| Real | Customer | Cr | Customer Settlement Account | CCY | Bill amount in the contract currency. |

| | | | | | |
|-------------------|----------|----|--|-----|--|
| Real / Asset | GL | Dr | Bill Acceptances Discounted | CCY | Bill amount in the contract currency. |
| Real / Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Customer account currency |
| Real / Contingent | GL | Cr | Bills CLFA Account | CCY | Bill amount in the contract currency. |
| Real / Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.6.4 Outgoing Acceptance to Discount (Clean)

| Stage | Clean / Doc | Sight/Usance | Bill Under LC |
|-------|-------------|--------------|---------------|
| FIN | CLE | Usance only | Optional |

Accounting Entries

If any charges/fees are applicable, then the following accounting entries will be passed for each of the charges/fees:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|--------------|------------------------------|--------|--------------------------------------|-----|---|
| Real | Income | Cr | Charges/Fees earned | LCY | Equivalent charge amount in LCY |
| Real | Customer/ Account Receivable | Dr | Customer/ Charges or Fees Receivable | CCY | Equivalent amount of charges/fees in the charge/fee currency if it is a Account Receivable else equivalent amount of charges/ fees in Customer Account Currency |
| Real | Customer | Cr | Customer Account | CCY | Equivalent Bill amount in the Customer Account currency. |
| Real / Asset | GL | Dr | Bill Acceptances Discounted | CCY | Bill amount in the contract currency. |

| | | | | | |
|-------------------|----------|----|--|-----|--|
| Real / Liability | GL | Cr | Profit Collected in Advance on Discounted Bills. | CCY | Discounted Profit amount in the contract currency. |
| Real | Customer | Dr | Customer Profit Payment Account | CCY | Equivalent Discounted Profit amount in the Customer account currency |
| Real / Contingent | GL | Cr | CLFA Account | CCY | Bill amount in the contract currency. |
| Real/ Contingent | GL | Dr | CLFA Offset Account | CCY | Bill amount in the contract currency. |

Advices

| Advice type | Advice Description |
|----------------|--------------------|
| PAYMENT_ADVICE | Payment Advice |

12.1.7 BACP: Bill Acceptance

| Bill Type | Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | Usance only | * |

* All types of BC Products applicable
Accounting Entries

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|----------------|----------------------|
| OUT | ACCEPTANCE_ADV | Advice of Acceptance |
| INC | ACCEPTANCE_ADV | Advice of Acceptance |

12.1.8 REVR: Reversal

12.1.9 All Bill Products

| Bill Type | Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | * | * |

All types of BC Products
Accounting Entries

All the Accounting Entries that were passed during the life cycle of the BC Contract will be reversed out.

Advices

None

12.1.10 ACCR: Profit Accrual

12.1.10.1 All Bill Products

| Bill Type | Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | * | * |

* All types of BC Products for which profit is applicable

Profit Accruals will be done during initiation of a BC Contract as well as by the EOC Automatic Profit Accrual Function. During Contract initiation, if profit is applicable for the product and if the profit start date is less than the today's system date, then profit accruals till yesterday will be done. The normal profit accruals will be done by the EOC automatic profit accrual function.

Accounting Entries

If the Profit on the Bill is collected in arrears, then the following profit accrual entries will be passed:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|----------------|--------|-----------------------------|-----|--|
| Real | GL - Income | Cr | Profit earned | LCY | Equivalent profit accrual amount in LCY |
| Real | GL Asset/ IENC | Dr/ Cr | Profit Earned Not Collected | CCY | Equivalent profit accrual amount in the accrual currency |

If the Profit on the Bill is collected in advance, then the following profit accrual entries will be passed:

| GL Type | A/C Type | Dr/ Cr | Account Description | CCY | Amount |
|---------|------------------|--------|---|-----|---|
| Real | GL | Cr | Profit earned | LCY | Equivalent profit accrual amount in LCY. |
| Real | GL Liability/ UI | Dr | Unearned Profit / Profit collected in advance | CCY | Equivalent Bill amount in the accrual currency. |

Advices

None

12.1.11 REAS: Reassignment

12.1.11.1 All BC Products

| Bill Type | Operation | Stage | Clean/Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-----------|--------------|--------------|
| * | * | * | * | * | * |

* All types of BC products

Accounting Entries

None

Advices

None

12.1.12 ADIS: Approval of Discrepancies

12.1.12.1 All Bill Products

| Bill Type | Operation | Stage | Clean/Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-----------|--------------|--------------|
| * | * | * | * | * | * |

* All types of BC Products applicable

Accounting Entries

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|-----------------|---------------------|
| OUT | RESERVE_RELEASE | Advice of Discharge |
| INC | RESERVE_RELEASE | Advice of Discharge |

12.1.13 REFA: Refusal to Accept

12.1.13.1 All Bill Products

| Bill Type | Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | Usance only | * |

* All types of BC Products applicable

Accounting Entries

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|----------------|--------------------|
| OUT | ACCEPT_REFUSAL | Advice of Refusal |
| INC | ACCEPT_REFUSAL | Advice of Refusal |

12.1.14 REFP: Refusal to Pay**12.1.14.1 All Bill Products**

| Bill Type | Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | * | * |

*** All types of BC Products applicable****Accounting Entries**

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|-----------------|--------------------|
| OUT | PAYMENT_REFUSAL | Advice of Refusal |
| INC | PAYMENT_REFUSAL | Advice of Refusal |

12.1.15 TAFT: Advice of Fate**12.1.15.1 All Bill Products**

| Bill Type | Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | * | * |

*** All types of BC Products applicable****Accounting Entries**

None

Advices

| Bill Type | Advice type | Advice Description | Recipient |
|-----------|----------------|---|-----------------------------|
| OUT | PRINCIPAL_FATE | Advice of Fate and Request for Instructions | Drawer |
| INC | PRINCIPAL_FATE | Advice of Fate and Request for Instructions | Remitting / Collecting Bank |

12.1.16 TACP: Tracer for Acceptance**12.1.16.1 All Bill Products**

| Bill Type | Operation | Stage | Clean/Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-----------|--------------|--------------|
| * | * | * | * | Usance only | * |

* All types of BC Products applicable

Accounting Entries

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|-----------------|-----------------------|
| INC | ACCEPTANCE_TRCR | Tracer for Acceptance |
| OUT | ACCEPTANCE_TRCR | Tracer for Acceptance |

12.1.17 TAPY: Transfer for Payment**12.1.17.1 All Bill Products**

| Bill Type | Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | * | * |

* All type of BC Products applicable

Accounting Entries

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|--------------|--------------------|
| INC | PAYMENT_TRCR | Tracer for Payment |
| OUT | PAYMENT_TRCR | Tracer for Payment |

12.1.18 TDIS: Tracer for approval of discrepancies**12.1.18.1 All Bill Products**

| Operation | Stage | Clean/Doc | Sight/Usance | Under Our LC |
|-----------|-------|-----------|--------------|--------------|
| * | * | * | * | * |

*** All types of BC Products applicable****Accounting Entries**

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|-----------------|--------------------------------------|
| INC | DISCAPPRVL_TRCR | Tracer for Approval of Discrepancies |

12.1.19 TRES: Tracer for release of reserve**12.1.20 All Bill Products**

| Operation | Stage | Clean / Doc | Sight/Usance | Under Our LC |
|-----------|-------|-------------|--------------|--------------|
| * | * | * | * | * |

*** All types of BC Products applicable****Accounting Entries**

None

Advices

| Bill Type | Advice type | Advice Description |
|-----------|-----------------|-------------------------------|
| OUT | REL_OF_RES_TRCR | Tracer for Release of Reserve |

12.1.21 DNTC - Arrival of Document Notice**12.1.22 All Bill Products**

| Operation | Stage | Clean / Doc | Sight/Usance | Under LC |
|-----------|-------|-------------|--------------|----------|
| * | * | * | * | * |

*** All types of BC Products applicable****Accounting Entries**

None

Advices

| Advice type | Advice Description |
|-----------------|-------------------------|
| DOC_ARVL_NOTICE | Document Arrival Notice |

12.1.23 ROLL: Rollover**Accounting Entries**

| Event | Accounting Role | Amount Tag | Dr./Cr. Indicator |
|-------|-------------------|-----------------|-------------------|
| ROLL | ROLL_BRIDGE_GL | PRINCIPAL_ROLL | Debit |
| ROLL | ADV UNDER LCS | PRINCIPAL_ROLL | Credit |
| INIT | ADV UNDER LCS | PRINCIPAL_ROIN | Debit |
| INIT | ROLL_BRIDGE_GL | PRINCIPAL_ROIN | Credit |
| INIT | LC_BC_COLL_BRIDGE | CASH_COLL_AMT | Debit |
| INIT | BILL COLLATERAL | CASH_COLL_AMTEQ | Credit |

Amount Tags

| Amount Tag | Description |
|----------------|------------------|
| PRINCIPAL_ROLL | Rollover Amount |
| PRINCIPAL_ROIN | Principal Amount |

12.1.24 Accounting Roles for transfer of Charge & Commission components from LC to BC

Here, LC_COMM component and LC_CHG component are defined in the LC product where the Collect LC Commission in Bills option is checked.

| SI No | Accounting Role | Description |
|-------|---------------------|----------------------------------|
| 1. | LC_CHG_COMP_RECV | LC Charges Receivable |
| 2. | LC_COMM_COMPRECV | LC Commission Receivable. |
| 3. | BC_LC_CHG_COMP_RECV | BC Charges Receivable from LC |
| 4. | BC_LC_COMM_COMPRECV | BC Commission Receivable from BC |

12.1.24.1 Accounting Definition for Charges / Commission as a part of Bills

The following accounting roles are maintained in the INIT, LIQD and AMND events of Bills.

Accounting Roles

| Accounting role | Description |
|---------------------|-----------------------------|
| LC_CHG_COMP_RECV | LC Charges Receivable |
| LC_COMM_COMPRECV | LC Commission Receivable |
| BC_LC_CHG_COMP_RECV | Bills Charges Receivable |
| BC_LC_COMM_COMPRECV | Bills Commission Receivable |

The LC_CHG_COMP_RECV and LC_COMM_COMPRECV roles defined as a part of the Bills product are mapped onto the GL's same as the ones mapped in the LC product. This is operationally controlled and the system does not ensure the same.

The BC_LC_CHG_COMP_RECV and BC_LC_COMM_COMPRECV roles defined as a part of the Bills product are mapped to the BILLS receivable GL .This is used to transfer the amount from LC receivable GL to BILLS receivable GL.

Amount Tags

The amount tags for the receivable charge and receivable commission propagated from LC to Bills are as follows:

| Amount Tag | Description |
|------------------|--|
| LC_CHG_TFR | LC Charge being transferred. |
| LC_COMM_TFR | LC Commission being transferred. |
| LC_CHG_TFR_LIQD | LC transferred Charge being liquidated. |
| LC_COMM_TFR_LIQD | LC transferred Commission being liquidated |

Accounting Entries

The accounting entries as a part of the Bill initiation/Liquidation/Amendment with regards to the commission an charges transferred from the LC are as follows:

| Dr/ Cr | Accounting role | Amount tag propagated from LC |
|-----------|---------------------|-------------------------------|
| Dr | BC_LC_COMM_COMPRECV | LC_COMM_TFR |
| Cr | LC_COMM_COMPRECV | LC_COMM_TFR |
| Dr | BC_LC_CHG_COMP_RECV | LC_CHG_TFR |
| Cr | LC_CHG_COMP_RECV | LC_CHG_TFR |

These accounting entries may not be maintained as part of either of the events where the system does not pass any accounting with regards to transfer of charge onto Bills.

12.1.25 Collateral Bridge Accounting Role

| Accounting role | Description |
|--------------------|--|
| LC_BC_COL-L_BRIDGE | Collateral bridge between LC and Bills |

This accounting role is used to transfer the collaterals from the LC onto the Bill. This role maps onto the GL/Account maintained as a part of the LC product preference.Bill Crystallization Accounting Roles and Amount Tags

The event to indicate crystallization of the bill is CRST.

The following are the Accounting Roles and Amount tags available to define the accounting entries for the crystallization event of the bills.

| Amount Tag | Description |
|--------------------------|--|
| BC_CRST_TFR_AMT | Bill Amount to be crystallized |
| BC_CRST_LIQ_AMT | Total Bill Amount to be liquidated |
| BC_CRST_COLL_LIQ_AMT | Bill Amount to be liquidated against Collateral |
| LC COMM COMP _TFR_LIQD | Commission Amount to be liquidated |
| LC CHARGE COMP _TFR_LIQD | Charge Amount to be liquidated |
| LC COMM COMP _TFR | Commission Amount to be transferred onto Finance |
| LC CHARGE COMP _TFR | Charge Amount to be transferred onto Finance |

| Accounting Role | Description |
|-----------------|-----------------------------|
| BC SUSPENSE | BC LD Bridge GL |
| BC_COMM_RECV | Bills Commission Receivable |
| BC_CHG_RECV | Bills Charge Receivable |

The amount tag – BC_CRST_TFR_AMT contains the amount input in crystallization preference of the bills contract. BC_CRST_COLL_LIQ_AMT contains the collateral amount to be liquidated as captured in the bills crystallization preference.

BC_CRST_CHG_LIQ_AMT and BC_CRST_COMM_LIQ_AMT contains the charge and commission amounts respectively if the option – “Liquidate charge / commission from LC “is selected in the crystallization preference, else, the amount tags - BC_CRST_CHG_TFR_AMT and BC_CRST_COMM_TFR_AMT contain the amounts.

The amount tags - BC_CRST_LIQ_AMT contain the Total Bill Outstanding amount minus Bill Amount to be crystallized minus Collateral amount to be liquidated.

The following Accounting entries are setup as a part of the crystallization event:

| Event | Accounting Role | Dr/ Cr | Amount Tag |
|-------|---------------------|-----------|---------------------------|
| CRST | Customer Account | Dr | BC_CRST_LIQ_AMT |
| CRST | Nostro Account | Cr | BC_CRST_LIQ_AMT_EQ |
| CRST | BC SUSPENSE | Dr | BC_CRST_TFR_AMT |
| CRST | Nostro Account | Cr | BC_CRST_TFR_AMT_EQ |
| CRST | BC SUSPENSE | Dr | LC COMM COMP _ TFR |
| CRST | BC_COMM_RECV | Cr | LC COMM COMP _ TFR |
| CRST | BC SUSPENSE | Dr | LC CHARGE COMP _ TFR |
| CRST | BC_CHG_RECV | Cr | LC CHARGE COMP _ TFR |
| CRST | Customer Account | Dr | LC COMM COMP _ TFR_LIQD |
| CRST | LC COMM COMP _Recv | Cr | LC COMM COMP _ TFR_LIQD |
| CRST | Customer Account | Dr | LC CHARGE COMP _ TFR_LIQD |
| CRST | LC CHARGE COMP_RECV | Cr | LC CHARGE COMP _ TFR_LIQD |
| CRST | BCCOL_DEP_GL | Dr | BC_CRST_COLL_LIQ_AMT |
| CRST | Customer Account | Cr | BC_CRST_COLL_LIQ_AMT |
| CRST | Customer Account | Dr | BC_CRST_COLL_LIQ_AMT |
| CRST | Nostro Account | Cr | BC_CRST_COLL_LIQ_AMT |

The BC Suspense accounting role mentioned here is the bridge GL used between the Bill and finance and contains the suspense account maintained as a part of the Bill crystallization product preference.

If the set of accounting entries in INIT event of Bills discussed above are not defined, then, you have to map the Bills Commission receivable and Bills Charge receivable accounting roles to the same head as that of the LC Commission receivable and LC Charge receivable roles' heads. This is operationally controlled and the system does not perform any validations to ensure the same.

12.1.26 Crystallization Linkage Event

The BLNK event is triggered in the bill upon booking of a linked finance for the bill. No advice or accounting entries shall be allowed for the event. This event is basically used to keep an audit trail of when the linkage of the finance occurred to the bill.

12.1.27 Events for Reversal of Linked Finance before and after initiation of the finance

Reversal of linked finance before initiation of the finance

The RLINK event is triggered in the bill on the reversal of a linked finance before initiation of the finance is allowed. This event does not have any accounting or messaging and such bills are again available for linking.

Reversal of linked finance after initiation of the finance

Upon initiation of the finance, the bill gets liquidated, and the finance behaves as a normal finance in Oracle FLEXCUBE which can be reversed. Such an event does not perform any subsequent action on the Bill linked.

Bill Reversal upon linkage of finance with finance to be initiated

Bill reversal is not allowed if there is a finance linked to the bill that has not been reversed. The reversal of the bill is allowed once the underlying linked finance has been reversed.

13. Annexure C - Error Codes and Messages for Islamic Bills and Collections

13.1 Error Codes and Messages

| Error Code | Message |
|------------|---|
| BC-00200 | At least one status has to be defined |
| BC-00201 | Status already exists |
| BC-00202 | Contracts with \$1 status exist. The status cannot be deleted |
| BC-00203 | Status and status sequence cannot be null or 0 |
| BC-00204 | Status with this sequence number already exists. Do you want to shift the existing status? |
| BC-00205 | Status shift down failed |
| BC-00206 | Transfer days should be more than \$1 days |
| BC-00207 | Transfer days should be less than \$1 days |
| BC-00208 | Component is missing for status |
| BC-00209 | \$1 is missing |
| BC-00210 | Duplicates exist |
| BC-00211 | Stop accrual has not been set |
| BC-00212 | Profit components cannot exist for a collection operation. |
| BC-00213 | Accrual start month is missing |
| BC-00214 | Accrual start day is missing |
| BC-00215 | Min tenor should be less than or equal to standard tenor, which in turn has to be less than or equal to Max tenor. |
| BC-00216 | Details of product preference screen has not be entered. Product cannot be saved without preference screen details. |
| BC-00217 | Status with status sequence =0 can be defined for only norm status. |
| BC-00218 | ICCF components have not been defined for this product |
| BC-00219 | Transfer GL cannot be duplicated. |
| BC-00220 | Their charges have not been maintained. Do you want to maintain them? |
| BC-00221 | Product code not unique |
| BC-00222 | Product code should be at least 4 characters long |
| BC-00223 | Status sequence cannot be 0 |

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| BC-00224 | Their charges component has been deleted for the product |
| BC-00225 | Income/expense accounting roles cannot be defined for their charge component |
| BC-00226 | Are you sure that the product is to be back-valued? |
| BC-00227 | This product has more than two their charge components defined. Do you want to still proceed? |
| BC-00228 | Mandatory (or not null) fields are null. |
| BC-00229 | Advices have not been maintained for events. Input to FFT and instructions not allowed. |
| BC-00230 | Stop accruals field will be marked for all subsequent statuses. Do you still want to proceed? |
| BC-00231 | The stop accruals field for the present status cannot be changed as previous statuses with stop accruals field marked yes exist. |
| BC-00232 | Preferred tracer medium cannot be null. |
| BC-00233 | The operation has to be defined first. |
| BC-00234 | Product end date cannot be less than today |
| BC-00235 | No components defined for the status |
| BC-00236 | The LOV does not have any valid values |
| BC-00237 | Status sequence cannot be duplicated |
| BC-00238 | An accounting head has to be defined for every accounting role. |
| BC-00239 | Product code should have at least one non-numeric character. |
| BC-00240 | Product code cannot start with the alphabet z. |
| BC-00241 | Transfer days have not been defined |
| BC-00242 | Product code should contain only a-z and 0-9 characters only. |
| BC-00243 | Reverse accruals can be set only if a status with a lesser sequence number has stop accruals set to yes. |
| BC-00244 | The advice code linked to instruction codes have not been defined for any events of the product. |
| BC-00245 | The advice code linked to free format text codes have not been defined for any events of the product. |
| BC-00246 | The advice code linked to status codes in status screen have not been defined for the event STCH of the product. |
| BC-00247 | At least one profit component has to be shown on the contract main screen if any of them are defined for the product |
| BC-00248 | If ICCF components are collected in advance then profit component \$1 linked to a floating rate code is not allowed. |

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|----------|---|
| BC-00249 | No BC product records have been maintained. |
| BC-00250 | Cannot reopen a closed product !! |
| BC-00251 | Active contracts exists for this product. Cannot be closed. |
| BC-00252 | If the tracer generation is not required then preferred tracer medium has to be null and tracer start day has to be 0 |
| BC-00253 | \$1 should be used for defining either credit or debit accounting entries for BC customer/nostro account but not both |
| BC-00255 | Tracer generation frequency cannot be 0 |
| BC-00256 | Collection bills can have profit components defined only for BPUR event. |
| BC-00257 | For a usance bill all the tenors (MIN, STD, MAX) should be greater than zero |
| BC-AC001 | Accruals failed for bills & collections contract reference number \$1 |
| BC-AC002 | Accrual level not available for current branch |
| BC-AC004 | Failed to do accounting entries for bills & collections product \$1 |
| BC-AC005 | Failed to get reference number for bills & collections product \$1 for accounting entries |
| BC-AC006 | Profit computation for accruals failed for bills & collections contract reference number \$1 |
| BC-AC007 | Are you sure you want to start accruals? |
| BC-AC008 | Reverse accrual failed for bills & collections contract reference number \$1 |
| BC-AC009 | Invalid component list sent for accruals for bills & collections contract reference number \$1 |
| BC-AC010 | Date until which the accrual due dates of bills & collections contracts should be picked up is not available |
| BC-AC011 | Invalid accrual type entered |
| BC-AC012 | Invalid accrual level selected for the current branch |
| BC-AC013 | Floating rate changes not processed. Run bills & collections floating rate changes batch process before starting accruals |
| BC-AC014 | Failed to lock bills & collections contract reference number \$1 for "ACCR" event |
| BC-AC015 | Failed to log "ACCR" event into log table for bills & collections contract reference number \$1 |
| BC-AC016 | Failed to get new event sequence number for reverse accrual event for bills & collections contract reference number \$1 |
| BC-AC017 | Failed to get accrue till date for bills & collections product \$1 |

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| BC-AC018 | Failed to get commit frequency for accruals |
| BC-AC019 | Failed to insert the error code into exception table for the event "ACCR" and bills & collections contract reference number \$1 |
| BC-AC020 | This is an end of day process. Cannot process now |
| BC-AC021 | Failed to get end of input for the current branch |
| BC-AC022 | Accruals batch process completed |
| BC-AC023 | Accrue_till_date is null for bills & collections contract reference number \$1 |
| BC-AC024 | Profit accruals process failed |
| BC-AC025 | Failed to update accrual_details after product_level accounting entries for product \$1 |
| BC-AC026 | Failed to check if any floating profit rate changes for bills & collections contract reference number \$1 are not processed |
| BC-AC027 | Failed to insert accrual details into table for bills & collections contract reference number \$1 |
| BC-AC028 | Floating profit rate changes have not been processed for bills & collections contract reference number \$1 |
| BC-AC029 | Failed to update to_date in calc table for bills & collections contract reference number \$1 |
| BC-AC030 | First run the predecessor process before running this |
| BC-AC031 | Process till date is mandatory |
| BC-AC032 | Process till date cannot be greater than 365 days from today |
| BC-AC033 | Change the process till date if you like to for memo accrual |
| BC-ACR01 | No contracts were picked for accruals on this date |
| BC-AP001 | Are you sure you want to start bills & collections change of event from acceptance to advance? |
| BC-AP002 | Failed to insert the error code into exception table for the event "BADV" and bills & collections contract reference number \$1 |
| BC-AP003 | Failed to update processed_status_field as "P" in BCTB_prod_acpadv_dates for bills & collections product \$1 |
| BC-AP004 | Failed to do settlement pickup for bills & collections contract reference number \$1 - event sequence number \$2 - event "\$3" |
| BC-AP005 | Failed to process change of event from acceptance to advance for bills & collections contract reference number \$1 |
| BC-AP006 | Failed to create a new version and event sequence number for the change of event from acceptance to advance for bills & collections reference number \$1 |
| BC-AP007 | Failed to get end of input for current branch |

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| BC-AP008 | Acceptance to advance event change process completed |
| BC-AP009 | Acceptance to advance event change process failed |
| BC-AP010 | Failed to get commit frequency for acceptance to advance event change batch process |
| BC-AP011 | Failed to insert details into BCTB_ACP_ADV_LOG table for bills & collections contract reference number \$1 |
| BC-AP012 | Failed to update table for BADV event for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-AP013 | Failed to populate advice table for "BADV" event for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-AP014 | Failed to get events for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-AP015 | Failed to process "\$2" event for bills & collections contract reference number \$1 and event sequence number \$3 during "BADV" event |
| BC-AP016 | Failed to authorize bills & collections contract reference number \$1 after processing "BADV" event |
| BC-AP017 | From_calc_date is not available for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-AP018 | To_calc_date is not available for advance collection type for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-AP019 | From_calc_date cannot be greater than today for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-AP020 | Failed to get record from BCTB_contract_master for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-AP021 | Failed to get details for the bills & collections product \$1 |
| BC-AP022 | This process can be run only during begin of day or end of day |
| BC-AP023 | First run the predecessor process before running this |
| BC-AT001 | Failed to get exchange rate between "\$1" currency and "\$2" currency |
| BC-AT002 | Failed to convert amount in "\$1" currency to "\$2" currency |
| BC-AT003 | Failed to get accounting entry details for contract reference number \$1 and event "\$2" |
| BC-AT004 | Failed to do accounting entries for contract reference number \$1 - event "\$3" and event sequence number \$2 |
| BC-AT005 | Accounting entries have not been defined for the event "\$3". No accounting entries have been passed for contract reference \$1 - event "\$3" with event sequence number \$2. |
| BC-AT006 | No amount tags present for contract reference number \$1 - event "\$3" and event sequence number \$2 to send for accounting entries |

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| BC-AT007 | Failed during handoff for accounting entries for contract reference number \$1 - event "\$3" and event sequence number \$2 |
| BC-AT008 | Failed to update tax details after accounting entries for contract reference number \$1 - event "\$3" and event sequence number \$2 |
| BC-AT009 | Failed to update settlement details for contract reference number \$1 with event sequence number \$2 |
| BC-AT010 | Failed to update charge details for contract reference number \$1 with event sequence number \$2 |
| BC-AT011 | Settlement referral failed for contract reference number \$1 with event sequence number \$2 |
| BC-AU001 | There are no unauthorized events for the BC reference \$1 pending authorization. |
| BC-AU002 | Failed to authorize event "\$2" with event sequence number \$3 of BC reference \$1. |
| BC-AU003 | Critical error was encountered during authorization of BC reference \$1. Authorization of contract has failed and was unsuccessful. |
| BC-AU004 | Failed to authorize accounting entries for event "\$2" with event sequence number \$3 of BC reference \$1. |
| BC-AU005 | Failed to trigger outgoing messages for event "\$2" with event sequence number \$3 of BC reference \$1. |
| BC-AU001 | Product rekey preferences could not be got. |
| BC-AU002 | Rekey values do not match. Retry. |
| BC-AU003 | Authorizer cannot be the same as the maker. |
| BC-C0001 | Reference number could not be generated. |
| BC-C0002 | Product details could not be inherited. |
| BC-C0003 | \$1 must be greater than or equal to product start date. |
| BC-C0004 | \$1 must be lesser than or equal to product end date. |
| BC-C0005 | \$1 : input mandatory |
| BC-C0006 | This contract will be completely deleted. Are you sure? |
| BC-C0007 | All unauthorized events in this contract will be deleted. Proceed? |
| BC-C0008 | All unauthorized events for this contract have been undone. |
| BC-C0009 | At least contract reference number is required to put the contract on hold. |
| BC-C0010 | Base date cannot be greater than application date. |
| BC-C0011 | All overrides requiring confirmation have not been confirmed. Confirm them. |
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| BC-C0014 | Tenor is less than the minimum tenor specified in the product. |
| BC-C0015 | Tenor is greater than the maximum tenor specified in the product. |
| BC-C0016 | LC details could not be copied |
| BC-C0017 | User reference number is not unique. |
| BC-C0018 | User reference number mandatory. |
| BC-C0019 | LCY equivalent of bill amount could not be got. Cannot proceed. |
| BC-CA001 | Failed to calculate amount_due for a component of the contract |
| BC-CLOSE | Do you want to close the contract? |
| BC-CS001 | Bills contract authorization failed. |
| BC-DE0001 | Critical error occurred during deletion of records for event "\$2" with event sequence number \$3 for BC reference \$1 |
| BC-DE0002 | Deletion of records from contract master table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0003 | Deletion of records from contract parties table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0004 | Deletion of records from contract parties addresses table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0005 | Deletion of records from contract parties limits table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0006 | Deletion of records from contract document table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0007 | Deletion of records from contract document clauses table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0008 | Deletion of records from contract goods table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0009 | Deletion of records from contract shipment information table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0010 | Deletion of records from contract free format text table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0011 | Deletion of records from contract instructions table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0012 | Deletion of records from contract discrepancy table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0013 | Deletion of records from contract payment exception table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0014 | Deletion of records from contract acceptance exception table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |

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| BC-DE0015 | Deletion of records from contract reserve exception table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0016 | Deletion of records from contract payment fate table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0017 | Deletion of records from contract acceptance fate table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0018 | Deletion of records from contract accrual details table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0019 | Deletion of records from contract status log table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0020 | Deletion of records from contract profit calculation table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0021 | Deletion of records from contract profit details table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0022 | Deletion of records from contract profit master table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0023 | Deletion of records from contract changes log table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0024 | Deletion of records from contract events advices table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0025 | Deletion of records from contract events log table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0026 | Deletion of records from contract exceptions table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0027 | Deletion of records from contract overrides table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0028 | Deletion of records from contract paid details table for BC reference \$1 and event "\$2" with event sequence number \$3 failed. |
| BC-DE0029 | Only unauthorized event of contract can be deleted. Cannot delete authorized event "\$2" with event sequence number \$3 of BC reference \$1. |
| BC-DE0030 | Deletion of accounting entries for event "\$2" with event sequence number "\$3" of bills & collection reference \$1 failed. |
| BC-DE0031 | Deletion of customer settlement data for event "\$2" with event sequence number "\$3" of bills & collection reference \$1 failed. |
| BC-DE0032 | Deletion of ICCF sub-system data for event "\$2" with event sequence number "\$3" of bills & collection reference \$1 failed. |
| BC-DE0033 | Deletion of tax sub-system data for event "\$2" with event sequence number "\$3" of bills & collection reference \$1 failed. |
| BC-DE0034 | Deletion of common contract table record for event "\$2" with event sequence number "\$3" of bills & collection reference \$1 failed. |

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| BC-DE0035 | Deletion of limits data for event "\$2" with event sequence number \$3 for bills & collection reference \$1 failed. |
| BC-DE0036 | Deletion of letters of credit availment event linked to event "\$2" with event sequence number "\$3" for BC reference \$1 failed. |
| BC-DE0038 | Deletion of records from MIS table for BC reference \$1 And event "\$2" with event sequence number \$3 failed |
| BC-DEBUG | 1 |
| BC-DEL01 | The latest authorized event could not be identified to rollback to. |
| BC-DEL02 | Unauthorized contract can be deleted only by the user who input it. |
| BC-EV0001 | Processing of event "book" failed for BC reference \$1. |
| BC-EV0002 | Processing of event "INIT" failed for BC reference \$1. |
| BC-EV0003 | Processing of event "BDIS" failed for BC reference \$1. |
| BC-EV0004 | Processing of event "BADV" failed for BC reference \$1. |
| BC-EV0005 | Processing of event "BPUR" failed for BC reference \$1. |
| BC-EV0006 | Processing of event "LDIS" failed for BC reference \$1. |
| BC-EV0007 | Processing of event "LADV" failed for BC reference \$1. |
| BC-EV0008 | Processing of event "LPUR" failed for BC reference \$1. |
| BC-EV0009 | Processing of event "LIQD" failed for BC reference \$1. |
| BC-EV0010 | Processing of event "AMND" failed for BC reference \$1. |
| BC-EV0011 | Processing of event "ACCR" failed for BC reference \$1. |
| BC-EV0012 | Processing of event "STCH" failed for BC reference \$1. |
| BC-EV0013 | Processing of event "REVR" failed for BC reference \$1. |
| BC-EV0014 | Processing of event "ADIS" failed for BC reference \$1. |
| BC-EV0015 | Processing of event "PFAT" failed for BC reference \$1. |
| BC-EV0016 | Processing of event "AFAT" failed for BC reference \$1. |
| BC-EV0017 | Processing of event "REFP" failed for BC reference \$1. |
| BC-EV0018 | Processing of event "REFA" failed for BC reference \$1. |
| BC-EV0019 | Processing of event "PRNP" failed for BC reference \$1. |
| BC-EV0020 | Processing of event "PRNA" failed for BC reference \$1. |
| BC-EV0021 | Processing of event "CLOS" failed for BC reference \$1. |
| BC-EV0022 | Processing of event "RRES" failed for BC reference \$1. |
| BC-EV0023 | Processing of event "BACP" failed for BC reference \$1. |

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| BC-EV0030 | Accounting services function failed during event \$2 with event sequence number \$3 for BC reference \$1 |
| BC-EV0031 | Failed to delete settlement details during event \$2 with event sequence number \$3 for BC reference \$1 |
| BC-EV0032 | Failed to delete the contract details during event \$2 with event sequence number \$3 for BC reference \$1 |
| BC-EV0033 | Failed to delete tax details during event \$2 with event sequence number \$3 for BC reference \$1 |
| BC-EV0034 | Failed to delete the contract during event \$2 with event sequence number \$3 for BC reference \$1 |
| BC-EV0035 | Failed to delete limit details during event \$2 with event sequence number \$3 for BC reference \$1 |
| BC-EV0036 | Failed to delete LC availment details during event \$2 with event sequence number \$3 for BC reference \$1 |
| BC-EV0050 | Critical error occurred during processing of event "\$2" for BC reference \$1. |
| BC-EV0051 | Update of contract event log for event "\$2" failed for BC reference \$1. |
| BC-EV0052 | Failed to fetch contract related data for event "\$2" of BC reference \$1 |
| BC-EV0053 | Processing of accounting entries for event "\$2" of BC reference \$1 failed. |
| BC-EV0054 | Processing of LC availment event failed for bills & collection reference \$1 under our LC reference \$2. |
| BC-EV0055 | On-line limits monitoring process failed for event "\$2" of bills & collection reference \$1. |
| BC-EV0056 | Reversal of accounting entries for BC reference \$1 failed. |
| BC-EV0057 | Accounting entries definition lookup for event "\$2" for BC reference \$1 failed. |
| BC-EV0058 | Accounting entries hand off for event "\$2" with event sequence number "\$3" for bills & collections contract reference \$1 failed. |
| BC-EV0059 | Update of contract profit tables (BCTBS_ICCF_Master) for event "\$2" with event sequence number \$3 of BC reference \$1 |
| BC-EVNT1 | Current event is : \$1. Subsystems and advices will be picked up for the event. |
| BC-FR001 | Are you sure you want to process floating rate profit changes? |
| BC-FR002 | Failed to update process field for floating rate code \$1 - currency \$2 |
| BC-FR003 | Failed to process rate change for bills and collections contract reference number \$1- rate code \$2 and currency \$3 |
| BC-FR004 | Failed to process rate change for bills and collections contract reference number \$1 and component \$2 |

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| BC-FR005 | Failed to get end of input for current branch |
| BC-FR006 | Failed to get new event sequence number for bills and collections contract reference number \$1 while processing floating rate code \$2 with currency \$3 - effective date \$4 and amount \$5 |
| BC-FR007 | Completed processing floating rate profit changes |
| BC-FR008 | Failed to process floating rate profit changes |
| BC-FR009 | Failed to check if any floating rate changes have to be processed |
| BC-FR010 | Failed to log FRIC event for bills and collections contract reference number \$1 |
| BC-FR011 | Failed to log the exception into the exception table during FRIC event for bills and collections contract reference number \$1 |
| BC-FR012 | Failed to get commit frequency for floating rate change process |
| BC-FR013 | Failed to calculate amount due for the bills and collections contract reference number \$1 |
| BC-FR014 | Failed to log FRIC event for bills and collections contract reference number \$1 and rate code \$2 |
| BC-FR015 | Failed to calculate amount due for the bills and collections contract reference number \$1 and component \$2 |
| BC-HOL001 | Holiday check for base date and bill currency has failed. Please check whether holiday table has been maintained. |
| BC-HOL002 | BC contract base date \$1 is a holiday for bill currency \$2. OK to proceed? |
| BC-HOL003 | Local holiday check for base date has failed. Please check whether local holiday table has been maintained. |
| BC-HOL004 | BC contract base date \$1 is a local holiday. OK to proceed? |
| BC-HOL005 | Holiday check for covering letter date and bill currency has failed. Please check whether holiday table has been maintained. |
| BC-HOL006 | BC contract covering letter date \$1 is a holiday for bill currency \$2. OK to proceed? |
| BC-HOL007 | Local holiday check for covering letter date has failed. Please check whether local holiday table has been maintained. |
| BC-HOL008 | BC contract covering letter date \$1 is a local holiday. OK to proceed? |
| BC-HOL009 | Holiday check for maturity date and bill currency has failed. Please check whether holiday table has been maintained. |
| BC-HOL010 | BC contract maturity date \$1 is a holiday for bill currency \$2. OK to proceed? |
| BC-HOL011 | Local holiday check for maturity date has failed. Please check whether local holiday table has been maintained. |

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| BC-HOL012 | BC contract maturity date \$1 is a local holiday. OK to proceed? |
| BC-HOL013 | Holiday check for value date and bill currency has failed. Please check whether holiday table has been maintained. |
| BC-HOL014 | BC contract value date \$1 is a holiday for bill currency \$2. OK to proceed? |
| BC-HOL015 | Local holiday check for value date has failed. Please check whether local holiday table has been maintained. |
| BC-HOL016 | BC contract value date \$1 is a local holiday. OK to proceed? |
| BC-HOL017 | Holiday check for liquidation date and bill currency has failed. Please check whether holiday table has been maintained. |
| BC-HOL018 | BC contract liquidation date \$1 is a holiday for bill currency \$2. OK to proceed? |
| BC-HOL019 | Local holiday check for liquidation date has failed. Please check whether local holiday table has been maintained. |
| BC-HOL020 | BC contract liquidation date \$1 is a local holiday. OK to proceed? |
| BC-HOL021 | Holiday check for profit computation from date and bill currency has failed. Please check whether holiday table has been maintained. |
| BC-HOL022 | BC contract profit computation from date \$1 is a holiday for bill currency \$2. OK to proceed? |
| BC-HOL023 | Local holiday check for profit computation from date has failed. Please check whether local holiday table has been maintained. |
| BC-HOL024 | BC contract profit computation from date \$1 is a local holiday. OK to proceed? |
| BC-HOL025 | Holiday check for profit computation to date and bill currency has failed. Please check whether holiday table has been maintained. |
| BC-HOL026 | BC contract profit computation to date \$1 is a holiday for bill currency \$2. OK to proceed? |
| BC-HOL027 | Local holiday check for profit computation to date has failed. Please check whether local holiday table has been maintained. |
| BC-HOL028 | BC contract profit computation to date \$1 is a local holiday. OK to proceed? |
| BC-IC001 | Contract \$1 is authorized. Cannot delete any of its details |
| BC-IC002 | ICCF referral failed for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-IC003 | Tax referral failed for bills & collections contract reference number \$1 and event sequence number \$2 |

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| BC-IC004 | Failed to compute tax for bills & collections contract reference number \$1 - event "\$3" and event sequence number \$2 |
| BC-IN0001 | Failed to log the status for BC reference \$1 |
| BC-INT001 | Input to from date (for profit calculation) for BC reference \$1 is mandatory. |
| BC-INT002 | For profit components collected in advance, input to "to date" (for profit calculation) of BC reference \$1 is mandatory. |
| BC-INT003 | Rate type "\$4" of profit component "\$3" picked up during event "\$2" for bills & contract reference \$1 is invalid. |
| BC-INT004 | Profit collection method "\$4" of profit component "\$3" picked up during event "\$2" for bills & collection reference \$1 is invalid. |
| BC-INT005 | Compensation field value "\$4" of profit component "\$3" picked up during event "\$2" for bills & collection reference \$1 is invalid. |
| BC-INT006 | Rate type "\$5" of compensation profit component "\$3" picked up during event "\$2" for bills & collection reference \$1 is invalid. |
| BC-INT007 | Floating profit rate code "\$5" should not be linked to fixed/special profit type component "\$3" picked up during event "\$2" for bills & collection reference \$1. |
| BC-INT008 | Floating profit rate component "\$3" picked up during event "\$2" for bills & collection reference \$1 should necessarily be linked to a valid floating profit rate code. |
| BC-INT009 | Input to special profit type component "\$3" picked up during event "\$2" for bills & collection reference \$1 is mandatory. (value cannot be null) |
| BC-INT010 | Profit calculation method for profit component "\$3" picked up during event "\$2" for bills & collection reference \$1 has to be actual/actual only. |
| BC-INT011 | Profit calculation from date "\$4" should be greater than profit calculation to date "\$5" for the profit component "\$3" picked up during event "\$2" for bills & collection reference \$1. |
| BC-INT012 | Profit component "\$3" linked to floating profit rate code picked up during event "\$2" for bills & collection reference \$1 cannot be collected in advance. |
| BC-INT013 | Profit calculation from date and profit calculation to date for special profit component "\$3" picked up during event "\$2" for bills & collection reference \$1 is mandatory. |
| BC-INT014 | Profit calculation from date "\$2" cannot be later than today's system date "\$3" for BC reference \$1. |
| BC-INT015 | Profit calculation from date "\$2" has to be earlier than profit calculation to date "\$3" for BC reference \$1. |
| BC-INT016 | Basis amount category type of profit components picked up during event "\$2" with event sequence number "\$3" for BC reference \$1 is invalid. |

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| BC-INT017 | Basis amount category of compensation type profit components picked up during event "\$2" ("\$3") for BC contract reference \$1 should be "overdue" only. |
| BC-INT018 | Profit calculation method of profit type components picked up during event "\$2" ("\$3") for BC contract reference \$1 is mandatory. |
| BC-INT019 | Profit rate for a fixed profit component cannot be null |
| BC-LCIF1 | Critical errors in LC interface function. Cannot proceed. |
| BC-LCIF2 | Critical error in getting LC details. Cannot proceed. |
| BC-LCIN1 | Insert into BC tables failed. |
| BC-LI001 | From date required to liquidate bills & collections contract reference number \$1 |
| BC-LI002 | Liquidation failed for bills & collections contract reference number \$1 |
| BC-LI003 | Are you sure you want to start auto liquidation? |
| BC-LI004 | Failed to update table for bills & collections contract reference number \$1 and event sequence number \$2 for the event "\$3" |
| BC-LI005 | Failed to do settlement pickup for bills & collections contract reference number \$1 - event sequence number \$2 - event "\$3" |
| BC-LI006 | Failed to create a new version and event sequence number for liquidation event for bills & collections contract reference number \$1 |
| BC-LI007 | ICCF pickup failed during liquidation for bills & collections contract reference number \$1 |
| BC-LI008 | Failed to get liquidation event for bills & collections contract reference number \$1 |
| BC-LI009 | Failed to get arrear type profit components for liquidation for bills & collections contract reference number \$1 |
| BC-LI010 | Failed to update profit details for bills & collections contract reference number \$1 after accounting entries was done |
| BC-LI011 | Failed to log error into exception table for bills & collections contract reference number \$1 for event sequence number \$2 |
| BC-LI012 | Failed to populate advice table for the event "\$3" for bills & collections contract reference number \$1 and event sequence number \$2 |
| BC-LI013 | Failed to get end of input for current branch |
| BC-LI014 | Failed to update process field as processed for product \$1 during liquidation |
| BC-LI015 | Auto liquidation process completed |
| BC-LI016 | Auto liquidation process failed |
| BC-LI017 | Failed to get commit frequency for liquidation process |

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| BC-LI018 | Failed to get events to be processed for the event "\$3" for bills & collections contract reference number \$1 for the event sequence number \$2 |
| BC-LI019 | Failed to process "\$2" event for bills & collections contract reference number \$1 and event sequence number \$3 during "\$4" event |
| BC-LI020 | Failed to authorize bills & collections contract reference number \$1 after processing event "\$2" |
| BC-LI021 | To date required to liquidate bills & collections contract reference number \$1 |
| BC-LI022 | Failed to insert details into BCTB_autoliq_details for bills & collections contract reference number \$1 - event \$3 - event sequence number \$2 |
| BC-LI023 | This process can be run only during begin of day or end of day |
| BC-LI024 | First run the predecessor process before running this |
| BC-LM-00001 | The issuer limits details are incomplete. Complete/delete the issuer limits details. |
| BC-LM-00002 | The line code is not a limits template |
| BC-LM-00003 | The line code is not entered |
| BC-LM-00004 | The liability is not entered |
| BC-LM-00005 | The line start date cannot be later than the line expiry date |
| BC-LM-00006 | The last available date cannot be later than the line expiry date |
| BC-LM-00007 | The line currency is not entered |
| BC-LM-00008 | This tenor has been maintained for the limit |
| BC-LM-00009 | The tenor details are incomplete. Complete/delete the tenor details |
| BC-LM-00010 | The products allowed details are incomplete. Complete/delete the products allowed details |
| BC-LM-00011 | The branches allowed details are incomplete. Complete/delete the branches allowed details |
| BC-LM-00012 | The last available date cannot be less than the line start date |
| BC-LM-00013 | The customers allowed details are incomplete. Complete/delete the customers allowed details |
| BC-LM-00014 | The tenor limit amount exceeds the line limit amount |

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| BC-LM-00015 | The sub line tenor limit amount cannot be greater than the next higher main line tenor limit amount. \$1 - \$2 |
| BC-LM-00016 | The sub line tenor cannot be greater than maximum main line tenor. \$1 days |
| BC-LM-00017 | There are no tenors specified for the main line |
| BC-LM-00018 | The line code is limits template. Details will be copied from template. Continue? |
| BC-LM-00019 | The sub line limit cannot exceed the main line limit. \$1-\$2 |
| BC-LM-00020 | The main line limit cannot be less than any of its sub line limit. \$1 -\$2 |
| BC-LM-00021 | The main line tenor cannot be less than the minimum tenor of any sub lines reporting to it. - \$1 days |
| BC-LM-00022 | The main line tenor limit amount cannot be less than the next lower sub line tenor limit amount. \$1 - \$2 |
| BC-LM-00023 | The limits copy could not be completed. |
| BC-LM-00024 | Blank spaces cannot be a part of this field |
| BC-LM-00025 | The line code should have a nine characters |
| BC-LM-00026 | The tenor mnemonic is not entered. |
| BC-LM-00027 | The limit is not entered. |
| BC-LM-00028 | The collateral start date cannot be later than the collateral expiry date |
| BC-LM-00029 | The margin computed is not between 0 and 100. |
| BC-LM-00030 | The collateral currency is not entered. |
| BC-LM-00031 | The collateral type is not entered. |
| BC-LM-00032 | The collateral review date cannot be later than the collateral expiry date |
| BC-LM-00033 | The collateral review date cannot be earlier than collateral start date |
| BC-LM-00034 | The expiry date cannot be earlier than start date. |

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| BC-LM-00035 | The security code is not entered. |
| BC-LM-00036 | The security type is not entered. |
| BC-LM-00037 | The currency is not entered. |
| BC-LM-00038 | The market price details are incomplete. Complete / delete the market price details |
| BC-LM-00039 | The line code is not entered. |
| BC-LM-00040 | The computed exposure is not between 1 and 100. |
| BC-LM-00041 | There are active sub lines reporting to this main line. Main line cannot be closed. |
| BC-LM-00042 | The last price change date cannot be greater than branch date. |
| BC-LM-00043 | The security code is not entered for the MVBC. |
| BC-LM-00044 | The price code is not entered for the MVBC. |
| BC-LM-00045 | The number of units is not entered for the MVBC. |
| BC-LM-00046 | The collateral CCY is not entered for the collateral. |
| BC-LM-00047 | Security code has not been entered. |
| BC-LM-00048 | The issuer exposure details are incomplete. Complete / delete the issuer exposure details |
| BC-LM-00049 | The start date cannot be greater than the branch date. |
| BC-LM-00050 | The last price change date cannot be earlier than start date. |
| BC-LM-00051 | The expiry date cannot be earlier than branch date. |
| BC-LM-00052 | The last price change date cannot later than expiry date |
| BC-LM-00053 | The description is not entered |
| BC-LM-00054 | The face value is not entered |

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| BC-LM-00055 | The limit contribution cannot be greater than the cap amount. |
| BC-LM-00056 | Report date should be greater than the date today |
| BC-LM-00057 | The total issuer exposure should be greater than 100 %. |
| BC-LM-00058 | Collateral exist with the issuer code. Record cannot be closed |
| BC-LM-00059 | Securities exist with the issuer code. Record cannot be closed |
| BC-LM-00060 | There are collaterals linked to this limit. Record cannot be closed |
| BC-LM-00061 | There are collaterals linked to this security. Record cannot be closed |
| BC-LM-00062 | There are collaterals linked to this price code. Record cannot be closed |
| BC-LM-00063 | There are collaterals linked to this collateral type. Record cannot be deleted |
| BC-LM-00064 | This facility is not available at this branch |
| BC-LM-00065 | No details exist for the reference number |
| BC-LM-00066 | Customer clean risk limit cannot be greater than liability clean risk limit |
| BC-LM-00067 | Customer clean risk limit cannot be greater than overall limit. |
| BC-LM-00068 | Liability clean risk limit cannot be greater than overall limit. |
| BC-LM-00069 | Limit currency is not entered |
| BC-LM-00070 | Overall limit is not entered |
| BC-LM-00071 | Liability clean risk limit is not entered |
| BC-LM-00100 | Line not authorized |
| BC-LM-00101 | Line closed |
| BC-LM-00102 | Line not found |

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| BC-LM-00103 | Invalid customer id |
| BC-LM-00104 | Liability id. Not specified |
| BC-LM-00105 | Account id. Not specified |
| BC-LM-00106 | Reference id not specified |
| BC-LM-00107 | Amount tag not specified |
| BC-LM-00108 | Amount not specified |
| BC-LM-00109 | Currency not specified |
| BC-LM-00110 | Branch not specified |
| BC-LM-00111 | Line \$1 - amount exceeds limit for specified tenor by \$2 |
| BC-LM-00112 | Line \$1 - amount exceeds all available tenor limits by \$2 |
| BC-LM-00113 | Line \$1 - amount exceeds line limit. Limit = \$3 \$2. Utilization = \$4 \$2. Overdraft = \$5 \$2 |
| BC-LM-00114 | Main line \$1 - amount exceeds main line limit amount. Limit = \$3 \$2. Utilization = \$4 \$2. Overdraft = \$5 \$2 |
| BC-LM-00115 | Line has matured |
| BC-LM-00116 | Line not available |
| BC-LM-00117 | Amount exceeds limit for liability \$1. Limit = \$3 \$2 utilization = \$4 \$2 overdraft = \$5 \$2 |
| BC-LM-00200 | Clean risk limit exceeded for customer \$1 on \$2. Limit = \$4 \$3 , utilization = \$5 \$3, excess = \$6 \$3 |
| BC-LM-00201 | Clean risk limit exceeded for liability \$1 on \$2. Limit = \$4 \$3 , utilization = \$5 \$3, excess = \$6 \$3 |
| BC-LM-00202 | Date input is a holiday, do you want to continue? |
| BC-LM-99998 | Limits: node \$1 unavailable. Utilizations will be updated later. |
| BC-LM-99999 | Limits service - unexpected error - \$1 |

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| BC-MA001 | Record successfully deleted |
| BC-MA0010 | No detail records to view |
| BC-MA002 | Record successfully closed |
| BC-MA003 | Record successfully reopened |
| BC-MA004 | Record successfully saved |
| BC-MA005 | Document code does not match with language code |
| BC-MA006 | Discrepancy code does not match with language code |
| BC-MA007 | Goods code does not match with language code |
| BC-MA008 | Instructions code does not match with language code |
| BC-MA009 | Language code does not match with the free format text code |
| BC-MA010 | Exchange rate stop limit has to be greater than exchange rate override limit. |
| BC-MA011 | Details for this branch have already been maintained. |
| BC-MA012 | This branch code does not exist. |
| BC-MA020 | Branch parameters can be maintained only for the current branch |
| BC-MA050 | All changes made in the editor will not be incorporated. |
| BC-MA250 | Documents cannot be maintained for a clean bill |
| BC-MA251 | The operation selected is not available for the given combination of product preferences. |
| BC-MAT01 | Product code field cannot be null |
| BC-PEN01 | Customer id field cannot be null |
| BC-PEN02 | Cover date cannot be null |
| BC-REG01 | Base date \$1 is a holiday |
| BC-REG02 | Maturity date \$1 is a holiday |
| BC-REG020 | Counterparty field cannot be null |
| BC-REG021 | Customer party type cannot be null |
| BC-REG022 | Closure not allowed |
| BC-REG023 | Amendment not allowed |
| BC-REG025 | Bill currency cannot be null |

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| BC-REG026 | Bill amount cannot be null |
| BC-REG027 | Both document original RECV field & document duplicate RECV field cannot be null |
| BC-REG028 | Covering letter date cannot be null |
| BC-REG029 | Could not get bill amount LCY |
| BC-REG03 | Value date \$1 is a holiday |
| BC-REG030 | Collection reference cannot be null |
| BC-REG031 | Drawee details have to be input |
| BC-REG032 | Drawer details have to be input |
| BC-REG033 | Value date cannot be null |
| BC-REG20 | Counterparty field cannot be null |
| BC-REG21 | Customer party type cannot be null |
| BC-REG22 | Closure not allowed |
| BC-REG23 | Amendment not allowed |
| BC-REP01 | Report date cannot be greater than today's date |
| BC-REP02 | Report date cannot be null |
| BC-REP03 | Overdue days field(s) cannot be null |
| BC-RVR01 | Do you want to reverse this contract? |
| BC-SAVED | Contract \$1. |
| BC-SCR01 | Parties screen not visited. |
| BC-SCR02 | Documents screen not visited. |
| BC-SCR03 | Tracers screen not visited. |
| BC-SCR04 | Advices screen not visited. |
| BC-SCR05 | Discrepancies screen not visited. |
| BC-ST001 | Could not get commit frequency |
| BC-ST0010 | Status change failed |
| BC-ST002 | BOD status change processing failed |
| BC-ST003 | EOD status change processing failed |

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| BC-ST004 | Unable to update the contract |
| BC-ST005 | Unable to populate exception table |
| BC-ST006 | Unable to update ICCF master table |
| BC-ST007 | Could not determine the final status to which the contract has to be moved |
| BC-ST008 | Could not get ESN |
| BC-ST009 | Unable to update accruals field |
| BC-ST011 | Stop accruals failed |
| BC-ST012 | Reverse accruals failed |
| BC-ST014 | Critical error occurred during BC status change processing |
| BC-ST100 | End of input not marked for the branch |
| BC-ST101 | This process can be run only as a part of beginning of day(BOD) or end of day(EOD) process |
| BC-ST102 | Are you sure you want to start automatic status change processing? |
| BC-ST103 | Failed in automatic status change processing !!! |
| BC-ST104 | Status change processing completed successfully |
| BC-ST105 | Failed to get end of input status for the current branch |
| BC-ST106 | Some products are not yet processed. Cannot update status as completed in pending programs |
| BC-SW001 | There are some characters that cannot be sent through swift. Do you want to proceed? |
| BC-SW002 | "/" Is not allowed in this field as it can be present in a swift message. |
| BC-SW003 | Maximum number of lines allowed is only \$1. Will be truncated in swift. Proceed? |
| BC-SW004 | Address format not valid for the media specified |
| BC-TR001 | Are you sure you want to start tracer generation process? |
| BC-TR002 | Failed to get payment fate details for bills & collections contract reference number \$1 |
| BC-TR003 | Failed to get new event sequence number for event '\$2" for bills & collections contract reference number \$1 |
| BC-TR004 | Failed to update number of payment tracers sent for bills & collections contract reference number \$1 |
| BC-TR005 | Failed to get end of input for the current branch |
| BC-TR006 | This is an end of day process. Cannot process now |

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| BC-TR007 | Failed to update number of payment advices sent for bills & collections contract reference number \$1 |
| BC-TR008 | Tracers generation process completed |
| BC-TR009 | Failed to get acceptance fate details for bills & collections contract reference number \$1 |
| BC-TR010 | Failed to update number of release of reserve tracers sent for bills & collections contract reference number \$1 |
| BC-TR011 | Failed to insert the error code into exception table for the event '\$2" and bills & collections contract reference number \$1 |
| BC-TR012 | Failed to log event '\$1' for bills & collections contract reference number \$2 |
| BC-TR013 | Failed to populate the handoff table for message type "\$2" for bills & collections contract reference number \$1 |
| BC-TR014 | Failed to populate the advice table for message type "\$2" for bills & collections contract reference number \$1 |
| BC-TR015 | Failed to get address details for bills & collections contract reference number \$1 - party type \$2 |
| BC-TR016 | Failed to update number of acceptance tracers sent for bills & collections contract reference number \$1 |
| BC-TR017 | Failed to update number of acceptance advices sent for bills & collections contract reference number \$1 |
| BC-TR018 | \$1 tracer generation process failed |
| BC-TR019 | Failed to generate acceptance tracer for bills & collections contract reference number \$1 |
| BC-TR020 | Failed to generate payment tracer for bills & collections contract reference number \$1 |
| BC-TR021 | Failed to generate discrepancy tracer for bills & collections contract reference number \$1 |
| BC-TR022 | Failed to get commit frequency for tracer generation process |
| BC-TR023 | First run the predecessor process before running this |
| BC-UDS01 | Product code field cannot be null |
| BC-UDS02 | Status code field cannot be null |
| BC-UDS03 | Currency code field cannot be null |
| BC-UN001 | Unauthorized contract can be amended only by the user who input or amended it. |
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| BC-UN003 | This version of the contract is unauthorized. Cannot amend. |

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| BC-UP0001 | Failed to get commit frequency for the BC upload function |
| BC-UP0002 | Failed to generate the process id for the current upload process |
| BC-UP0003 | Failed to lock contract for BC upload reference \$1 |
| BC-UP0004 | For a documentary bill, documentary details are mandatory. The same is not true for BC upload reference \$1 |
| BC-UP0005 | For a clean bill, document details cannot exist. The same is not true for BC upload reference \$1 |
| BC-UP0006 | For a clean bill, document clause details cannot exist. The same is not true for BC upload reference \$1 |
| BC-UP0007 | Contract amount is null or zero for BC upload reference \$1 |
| BC-UP0008 | For a bill under LC, LC issue date is mandatory. The same is not true for BC upload reference \$1 |
| BC-UP0009 | For a bill under LC, their LC reference or our LC reference is mandatory. The same is not true for BC upload reference \$1 |
| BC-UP0010 | Maturity date cannot be null for an acceptance, discounted or advanced bill |
| BC-UP0011 | Drawer and drawee party details not existing for the contract |
| BC-UP0012 | Party details not existing for bills party type \$1 |
| BC-UP0013 | Party id is not same as the customer id |
| BC-UP0014 | Party address is mandatory |
| BC-UP0015 | Country code \$1 is not valid |
| BC-UP0016 | Language code \$1 is not valid |
| BC-UP0017 | Goods code is mandatory |
| BC-UP0018 | Swift validation failed for bills upload reference |
| BC-UP0019 | Bills upload reference contains invalid characters |
| BC-UP0020 | Swift validation failed for bills collection reference |

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| BC-UP0021 | Bills collection reference contains invalid characters |
| BC-UP0022 | Swift validation failed for their LC reference |
| BC-UP0023 | Their LC reference contains invalid characters |
| BC-UP0024 | Only a bill for collection can be in registration stage |
| BC-UP0025 | Bills for collection cannot be in initial stage |
| BC-UP0026 | Collection reference is mandatory if operation is collection |
| BC-UP0027 | From date for profit calculation is mandatory for a bill in final stage |
| BC-UP0028 | LC issue date cannot be greater than today |
| BC-UP0029 | For a incoming bill, documents should have been received and covering letter date is mandatory |
| BC-UP0030 | For a outgoing bill under LC, covering letter date is mandatory |
| BC-UP0031 | Bill liquidated amount cannot be greater than bill due amount |
| BC-UP0032 | Tenor cannot be zero for a usance bill |
| BC-UP0033 | Sight bill cannot have a tenor greater than zero days |
| BC-UP0034 | Tenor cannot be greater than the maximum tenor for the product |
| BC-UP0035 | Tenor cannot be lesser than the minimum tenor for the product |
| BC-UP0036 | Maturity date cannot be lesser than base date |
| BC-UP0037 | From and to profit calculation dates are mandatory for a bill whose profit collection in advance |
| BC-UP0038 | For a bill in final stage from profit calculation date is mandatory |
| BC-UP0039 | To profit calculation date cannot be lesser than from profit calculation date |
| BC-UP0040 | Covering letter date cannot be greater than today |

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| BC-UP0041 | From profit calculation date cannot be greater than today |
| BC-UP0042 | Liquidation date cannot be null if automatic liquidation field is set |
| BC-UP0043 | Maturity date cannot be null if automatic liquidation field is set |
| BC-UP0044 | Latest shipment date cannot be lesser than shipment date. |
| BC-UP0045 | Swift validation failed for document reference \$1 |
| BC-UP0046 | Document reference \$1 contains invalid characters |
| BC-UP0047 | Swift validation failed for party reference \$1 |
| BC-UP0048 | Party reference \$1 contains invalid characters |
| BC-UP0049 | Swift validation failed for media \$1 and address \$2 |
| BC-UP0050 | Base date \$1 is a holiday for currency \$2. OK to proceed? |
| BC-UP0051 | Base date \$1 is a local holiday for current branch. OK to proceed? |
| BC-UP0052 | Value date \$1 is a holiday for currency \$2. OK to proceed? |
| BC-UP0053 | Value date \$1 is a local holiday for current branch. OK to proceed? |
| BC-UP0054 | Covering letter date \$1 is a holiday for currency \$2. OK to proceed? |
| BC-UP0055 | Covering letter date \$1 is a local holiday for current branch. OK to proceed? |
| BC-UP0056 | Maturity date \$1 is a holiday for currency \$2. OK to proceed? |
| BC-UP0057 | Maturity date \$1 is a local holiday for current branch. OK to proceed? |
| BC-UP0058 | Liquidation date \$1 is a holiday for currency \$2. OK to proceed? |
| BC-UP0059 | Liquidation date \$1 is a local holiday for current branch. OK to proceed? |
| BC-UP0060 | From date for profit calculation \$1 is a holiday for currency \$2. OK to proceed? |

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| BC-UP0061 | From date for profit calculation \$1 is a local holiday for current branch. OK to proceed? |
| BC-UP0062 | To date for profit calculation \$1 is a holiday for currency \$2. OK to proceed? |
| BC-UP0063 | To date for profit calculation \$1 is a local holiday for current branch. OK to proceed? |
| BC-UP0066 | Discrepancy resolved date cannot be greater than today |
| BC-UP0067 | Unresolved discrepancies cannot exist for a bill in final stage |
| BC-UP0068 | Discrepancies cannot exist for a clean bill not under LC |
| BC-UP0069 | Payment tracer - tracer frequency cannot exist if tracer required is no |
| BC-UP0070 | Payment tracer - tracer receiver party type cannot exist if tracer required is no |
| BC-UP0071 | Payment tracer - tracer medium cannot exist if tracer required is no |
| BC-UP0072 | Payment tracer - tracer frequency is mandatory if tracer required is yes |
| BC-UP0073 | Payment tracer - tracer receiver party type is mandatory if tracer required is yes |
| BC-UP0074 | Payment tracer - tracer medium is mandatory if tracer required is yes |
| BC-UP0075 | Payment tracer - party details not existing for tracer receiver party type \$1 |
| BC-UP0076 | Payment tracer - tracer medium is mandatory for tracer receiver party \$1 who is a walk-in customer |
| BC-UP0077 | Payment tracer - address details not existing for tracer medium \$1 and receiver party type \$2 |
| BC-UP0078 | Payment tracer - tracer medium should be null for a non walk-in customer receiver type |
| BC-UP0079 | Payment tracer - previous tracer date or tracer start date cannot be null if at least one tracer has been sent |
| BC-UP0080 | Payment tracer - tracer start date cannot be null |
| BC-UP0083 | Payment tracer - payment message date cannot be greater than today |
| BC-UP0084 | Payment tracer - non payment message date cannot be greater than today |

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| BC-UP0085 | Payment advice - advice receiver party type cannot exist if advice is not required |
| BC-UP0086 | Payment advice - advice medium cannot exist if advice is not required |
| BC-UP0087 | Payment advice - manually generate field cannot exist if advice is not required |
| BC-UP0088 | Payment advice - receiver party type is mandatory if advice required is yes |
| BC-UP0089 | Payment advice - party details not existing for receiver party type \$1 |
| BC-UP0090 | Payment advice - advice medium is mandatory for receiver party \$1 who is a walk-in customer |
| BC-UP0091 | Payment advice - address details not existing for advice medium \$1 and receiver party type \$2 |
| BC-UP0092 | Payment advice - advice medium should be null for a non walk-in customer receiver type |
| BC-UP0094 | Acceptance tracer - tracer frequency cannot exist if tracer required is no |
| BC-UP0095 | Acceptance tracer - tracer receiver party type cannot exist if tracer required is no |
| BC-UP0096 | Acceptance tracer - tracer medium cannot exist if tracer required is no |
| BC-UP0097 | Acceptance tracer - tracer frequency is mandatory if tracer required is yes |
| BC-UP0098 | Acceptance tracer - tracer receiver party type is mandatory if tracer required is yes |
| BC-UP0099 | Acceptance tracer - tracer medium is mandatory if tracer required is yes |
| BC-UP0100 | Acceptance tracer - party details not existing for tracer receiver party type \$1 |
| BC-UP0101 | Acceptance tracer - tracer medium is mandatory for tracer receiver party \$1 who is a walk-in customer |
| BC-UP0102 | Acceptance tracer - address details not existing for tracer medium \$1 and receiver party type \$2 |
| BC-UP0103 | Acceptance tracer - tracer medium should be null for a non walk-in customer receiver type |
| BC-UP0104 | Acceptance tracer - previous tracer date or tracer start date cannot be null if at least one tracer has been sent |
| BC-UP0105 | Acceptance tracer - tracer start date cannot be null |

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| BC-UP0108 | Acceptance tracer - acceptance message date cannot be greater than today |
| BC-UP0109 | Acceptance tracer - non acceptance message date cannot be greater than today |
| BC-UP0110 | Acceptance advice - advice receiver party type cannot exist if advice is not required |
| BC-UP0111 | Acceptance advice - advice medium cannot exist if advice is not required |
| BC-UP0112 | Acceptance advice - manually generate field cannot exist if advice is not required |
| BC-UP0113 | Acceptance advice - receiver party type is mandatory if advice required is yes |
| BC-UP0114 | Acceptance advice - party details not existing for receiver party type \$1 |
| BC-UP0115 | Acceptance advice - advice medium is mandatory for receiver party \$1 who is a walk-in customer |
| BC-UP0116 | Acceptance advice - address details not existing for advice medium \$1 and receiver party type \$2 |
| BC-UP0117 | Acceptance advice - advice medium should be null for a non walk-in customer receiver type |
| BC-UP0119 | Release of reserve tracer - tracer frequency cannot exist if tracer required is no |
| BC-UP0120 | Release of reserve tracer - tracer receiver party type cannot exist if tracer required is no |
| BC-UP0121 | Release of reserve tracer - tracer medium cannot exist if tracer required is no |
| BC-UP0122 | Release of reserve tracer - tracer frequency is mandatory if tracer required is yes |
| BC-UP0123 | Release of reserve tracer - tracer receiver party type is mandatory if tracer required is yes |
| BC-UP0124 | Release of reserve tracer - tracer medium is mandatory if tracer required is yes |
| BC-UP0125 | Release of reserve tracer - party details not existing for tracer receiver party type \$1 |
| BC-UP0126 | Release of reserve tracer - tracer medium is mandatory for tracer receiver party \$1 who is a walk-in customer |
| BC-UP0127 | Release of reserve tracer - address details not existing for tracer medium \$1 and receiver party type \$2 |
| BC-UP0128 | Release of reserve tracer - tracer medium should be null for a non walk-in customer receiver type |

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| BC-UP0129 | Release of reserve tracer - previous tracer date or tracer start date cannot be null if at least one tracer has been sent |
| BC-UP0130 | Release of reserve tracer - tracer start date cannot be null |
| BC-UP0133 | Release of reserve tracer - discrepancy approved date cannot be greater than today |
| BC-UP1001 | Unhandled exception during upload |
| BC-UP1002 | Unhandled exception during upload |
| BC-UP1003 | Unhandled exception during upload |
| BC-UP1004 | Unhandled exception during upload |
| BC-UP1005 | Unhandled exception during upload |
| BC-UP1006 | Unhandled exception during upload |
| BC-UP1007 | Unhandled exception during upload |
| BC-UP1008 | Unhandled exception during upload |
| BC-UP1009 | Unhandled exception during upload |
| BC-UP1010 | Unhandled exception during upload |
| BC-UP1011 | Unhandled exception during upload |
| BC-UP1012 | Unhandled exception during upload |
| BC-UP1013 | Unhandled exception during upload |
| BC-UP1014 | Unhandled exception during upload |
| BC-UP1015 | Unhandled exception during upload |
| BC-UP1016 | Unhandled exception during upload |
| BC-UP1017 | Unhandled exception during upload |

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|-----------|---|
| BC-UP1018 | Unhandled exception during upload |
| BC-UP1019 | Unhandled exception during upload |
| BC-UP1020 | Unhandled exception during upload |
| BC-UP1021 | Unhandled exception during upload |
| BC-UP1022 | Unhandled exception during upload |
| BC-UT001 | Failed to get process_till_NWD_field from BCTM_branch_parameters |
| BC-UT002 | Failed to get period_end_date from STTM_period_codes |
| BC-VAL01 | Contract cannot be saved in final stage if there are unresolved discrepancies. Either resolve the discrepancies or change the stage to initial. |
| BC-VAL02 | For an incoming documentary bill, documents (original or duplicate) should have been received and covering letter date is mandatory. |
| BC-VAL03 | \$1 and \$2 cannot have the same party id. |
| BC-VAL04 | Covering letter date is mandatory. |
| BC-XV001 | Profit calculation to date should be greater than from date |
| BC-XV002 | Tenor must be greater than 0 for usance bills. |
| BC-XV003 | Value date should be <= application date. |
| BC-XV004 | This customer already exists as a different party type. |
| BC-XV005 | If tracer is required, then frequency, receiver and start date are mandatory |
| BC-XV006 | If tracer is required, then number of tracers is mandatory |
| BC-XV007 | If advice of fate is required, then receiver is mandatory. |
| BC-XV008 | Drawer and drawee are mandatory |
| BC-XV009 | \$1 is linked to more than one party type. |
| BC-XV010 | Limits cannot be tracked for more than one walk-in customer |
| BC-XV011 | All subsystems (ICCF, tax and settlements) will be repicked up. |
| BC-XV012 | Maturity date should be >= base date |
| BC-XV013 | Profit calculation from date is mandatory |
| BC-XV014 | Profit calculation from date and to date is mandatory. |
| BC-XV015 | Party details not complete |
| BC-XV016 | Clean bills cannot be put in initial stage. |

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| BC-XV017 | Bills cannot be registered through this function. |
| BC-XV018 | Document letter date cannot be greater than today. |
| BC-XV019 | Resolution date is mandatory for resolved discrepancies. |
| BC-XV020 | Resolution date cannot be greater than today. |
| BC-XV021 | Profit calculation from date cannot be greater than today. |
| BC-XV022 | Line details not complete. |
| BC-XV023 | If tracer is required and receiver is not a CIF, then medium is mandatory. |
| BC-XV024 | If advice of fate is required and receiver is not a CIF, then medium is mandatory. |
| BC-XV025 | There are addresses maintained for this party. Delete them before deleting the party. |
| BC-XV026 | There are clauses attached to this document code. Delete them before deleting this document code. |
| BC-XV027 | Document details not applicable for clean bills. |
| BC-XV028 | Acceptance message date cannot be greater than today. |
| BC-XV029 | Non-acceptance message date cannot be greater than today. |
| BC-XV030 | Payment message date cannot be greater than today. |
| BC-XV031 | Non-payment message date cannot be greater than today. |
| BC-XV032 | Reserve release date cannot be greater than today. |
| BC-XV033 | Discrepancy details not applicable for clean bills. |
| BC-XV034 | Line for a party type cannot be null. |
| BC-XV035 | LC issue date is mandatory. |
| BC-XV036 | LC issue date cannot be greater than today. |
| BC-XV037 | Profit calculation to date is mandatory. |
| BC-XV038 | Value date cannot be lesser than profit calculation to date. |
| BC-XV039 | Shipment date cannot be greater than arrival date. |
| BC-XV040 | Liquidation amount cannot be greater than bill due amount. |
| BC-XV041 | Liquidation amount is mandatory. |
| BC-XV042 | Collection bills cannot be put in initial stage. |
| BC-XV043 | Document details not complete. |
| BC-XV044 | Clause details not complete. |
| BC-XV045 | Goods details not complete. |

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| BC-XV046 | FFT details not complete. |
| BC-XV047 | Instruction details not complete. |
| BC-XV048 | Product is not allowed. |
| BC-XV049 | Currency is not allowed for this product. |
| BC-XV050 | Customer is not allowed for this product. |
| BC-XV051 | Product is not allowed in this branch. |
| BC-XV052 | Discrepancy details not complete. |
| BC-XV053 | No valid lines available. |
| BC-XV054 | Party address details not complete. |
| BC-XV055 | A clean LC is being availed against a documentary bill. OK to proceed? |
| BC-XV059 | Input to party type is mandatory. (cannot be null) |
| BC-XV060 | Input to party id is mandatory. (cannot be null) |
| BC-XV061 | Input to party name is mandatory. (cannot be null) |
| BC-XV062 | Input to party country code is mandatory. (cannot be null) |
| BC-XV063 | Input to party language is mandatory. (cannot be null) |
| BC-XV064 | Input to party reference is mandatory. (cannot be null) |
| BC-XV065 | Input to party address is mandatory. (cannot be null) |
| BC-XV066 | Input to collection reference field is mandatory. (cannot be null) |
| BC-XV067 | For bills under LC, input to their LC reference/our LC reference is mandatory. (cannot be null) |
| BC-XV068 | For bills under LC, input to LC issue date is mandatory. (cannot be null) |
| BC-XV069 | Input to bill currency is mandatory. (cannot be null) |
| BC-XV070 | Input to bill amount is mandatory. (cannot be null) |
| BC-XV071 | Input to our customer id is mandatory. (cannot be null) |
| BC-XV072 | Input to out customer party type is mandatory. (cannot be null) |
| BC-XV073 | Either original documents/duplicate documents of the bill should have been received. |
| BC-XV074 | Input to covering letter date is mandatory. (cannot be null) |
| BC-XV075 | Input to base date is mandatory. (cannot be null) |
| BC-XV076 | For a usance bill, the tenor should be greater than 0 days. |
| BC-XV077 | For a sight bill, the tenor should always be 0 days. |
| BC-XV078 | Input to value date is mandatory. (cannot be null) |

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| BC-XV079 | Input to liquidation date is mandatory. (cannot be null) |
| BC-XV080 | Input to user defined status is mandatory. (cannot be null) |
| BC-XV081 | Input to status as on date is mandatory. (cannot be null) |
| BC-XV082 | Party type \$1 has not been defined in the parties screen. |
| BC-XV083 | Credit limits tracking has already been defined for some parties. |
| BC-XV084 | Cannot delete party address record, as advices to party address already exist. |
| BC-XV085 | Cannot delete party address record as party address is set to receive all payment tracers. |
| BC-XV086 | Cannot delete party address record as party address is set to receive all advices of payment fate |
| BC-XV087 | Cannot delete party address record as party address is set to receive all acceptance tracers |
| BC-XV088 | Cannot delete party address record as party address is set to receive all advices of acceptance fate |
| BC-XV089 | Cannot delete party address record as party address is set to receive all discrepancy approval/release of reserve tracers |
| BC-XV090 | Cannot delete party record, as advice records to party already exist |
| BC-XV091 | Cannot delete party record, as party is receiver of payment tracers |
| BC-XV092 | Cannot delete party record as party is receiver of advices of payment fate |
| BC-XV093 | Cannot delete party record as party is receiver of acceptance tracers |
| BC-XV094 | Cannot delete party record as party is receiver of advices of acceptance fate. |
| BC-XV095 | Cannot delete party record as party is receiver of discrepancy approval/release of reserve tracers. |
| BC-XV096 | Cannot delete party record as address records for party exist |
| BC-XV097 | Cannot delete party record as credit limits tracking record for party exist |
| BC-XV098 | If payment exception tracer is not required then tracer frequency should be "0". |
| BC-XV099 | Payment exception tracer required field has an invalid value (should be not required/required/till resolved only). |
| BC-XV100 | If payment exception tracer is not required then tracer receiver should be not input (should be null). |
| BC-XV101 | If payment exception tracer is not required then tracer medium should be not input (should be null). |
| BC-XV102 | If payment exception tracers are required, then tracer frequency is mandatory (should be input and should not be null). |

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| BC-XV103 | If payment exception tracers are required, then tracer receiver party type is mandatory (should be input and should not be null). |
| BC-XV104 | Payment exception tracer receiver party type has not been input in the parties screen. |
| BC-XV105 | Payment exception receiver party type is a walk-in customer. Tracer medium is mandatory (should be input). |
| BC-XV106 | Payment exception receiver party type is not a walk-in customer. Tracer medium should not be input. |
| BC-XV107 | Input to payment exception tracer start date is mandatory. |
| BC-XV108 | Number of payment exception tracers to be sent should be "0" (should not be input). |
| BC-XV109 | Date of protest for non-payment should not be input if bill is not under protest. |
| BC-XV110 | Payment tracer receiver party's media address has not been input in the parties screen. |
| BC-XV111 | Acceptance exception tracer required field has an invalid value (should be not required/required/till resolved only). |
| BC-XV112 | If acceptance exception tracer is not required then tracer frequency should be "0". |
| BC-XV113 | If acceptance exception tracer is not required then tracer receiver should be not input (should be null). |
| BC-XV114 | If acceptance exception tracer is not required then tracer medium should be not input (should be null). |
| BC-XV115 | If acceptance exception tracers are required, then tracer frequency is mandatory (should be input and should not be null). |
| BC-XV116 | If acceptance exception tracers are required, then tracer receiver party type is mandatory (should be input and should not be null). |
| BC-XV117 | Acceptance exception tracer receiver party type has not been input in the parties screen. |
| BC-XV118 | Acceptance exception receiver party type is a walk-in customer. Tracer medium is mandatory (should be input). |
| BC-XV119 | Acceptance tracer receiver party's media address has not been input in the parties screen. |
| BC-XV120 | Acceptance exception receiver party type is not a walk-in customer. Tracer medium should not be input. |
| BC-XV121 | Input to acceptance exception tracer start date is mandatory. |
| BC-XV122 | Number of acceptance exception tracers to be sent should be "0" (should not be input). |
| BC-XV123 | Date of protest for non-acceptance should not be input if bill is not under protest. |

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| BC-XV124 | Payment advice of fate required field has an invalid value (should be required/not required/till resolved only). |
| BC-XV125 | Payment advice of fate receiver field should not be input if payment advice of fate is not required. |
| BC-XV126 | Payment advice of fate medium field should not be input if payment advice of fate is not required. |
| BC-XV127 | Advice of payment fate cannot be generated if advice of payment fate required field has a value of not required. |
| BC-XV128 | Input to advice of payment fate receiver party type field is mandatory. |
| BC-XV129 | Advice of payment fate receiver party type has not been input in the parties screen. |
| BC-XV130 | Advice of payment fate receiver party type is a walk-in customer. Input to advice of payment fate medium is mandatory. |
| BC-XV131 | Advice of payment fate receiver party address has not been input in parties screen. |
| BC-XV132 | Advice of payment fate receiver party type is not a walk-in customer. Advice of payment fate medium should not be input. |
| BC-XV133 | Advice of payment fate cannot be generated if advice of payment fate is specified as not required. |
| BC-XV134 | Acceptance advice of fate required field has an invalid value (should be required/not required/till resolved only). |
| BC-XV135 | Acceptance advice of fate receiver field should not be input if acceptance advice of fate is not required. |
| BC-XV136 | Acceptance advice of fate medium field should not be input if acceptance advice of fate is not required. |
| BC-XV137 | Advice of acceptance fate cannot be generated if advice of acceptance fate required field has a value of not required. |
| BC-XV138 | Input to advice of acceptance fate receiver party type field is mandatory. |
| BC-XV139 | Advice of acceptance fate receiver party has not been input in the parties screen. |
| BC-XV140 | Advice of acceptance fate receiver party type is a walk-in customer. Input to advice of acceptance fate medium is mandatory. |
| BC-XV141 | Advice of acceptance fate receiver party address has not been input in parties screen. |
| BC-XV142 | Advice of acceptance fate receiver party type is not a walk-in customer. Advice of acceptance fate medium should not be input. |
| BC-XV143 | Advice of acceptance fate cannot be generated if advice of acceptance fate is specified as not required. |

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| BC-XV144 | Discrepancy/reserve exception tracer required field has an invalid value (should be not required/required/till resolved only). |
| BC-XV145 | If discrepancy/reserve exception tracer is not required then tracer frequency should be "0". |
| BC-XV146 | If discrepancy/reserve tracer is not required then tracer receiver should be not input (should be null). |
| BC-XV147 | If discrepancy/reserve exception tracer is not required then tracer medium should be not input (should be null). |
| BC-XV148 | If discrepancy/reserve exception tracers are required, then tracer frequency is mandatory (should be input and should not be null). |
| BC-XV149 | If discrepancy/reserve exception tracers are required, then tracer receiver party type is mandatory (should be input and should not be null). |
| BC-XV150 | Discrepancy/reserve exception tracer receiver party type has not been input in the parties screen. |
| BC-XV151 | Discrepancy/reserve exception receiver party type is a walk-in customer. Tracer medium is mandatory (should be input). |
| BC-XV152 | Discrepancy/reserve tracer receiver party's media address has not been input in the parties screen. |
| BC-XV153 | Discrepancy/reserve exception receiver party type is not a walk-in customer. Tracer medium should not be input. |
| BC-XV154 | Input to discrepancy/reserve exception tracer start date is mandatory. |
| BC-XV155 | Number of discrepancy/reserve exception tracers to be sent should be "0" (should not be input). |
| BC-XV156 | Reserve release date should not be input if under reserve field is no. |
| BC-XV157 | Reserve release date cannot be later than today's system date. |
| BC-XV158 | Discrepancy approval date cannot be later than today's system date. |
| BC-XV159 | Discrepancy approval date can be entered only after all the outstanding discrepancies have been approved. |
| BC-XV160 | Discrepancy approval fields should be yes if BC contract stage is final. |
| BC-XV161 | If BC contract is in final stage, then no unresolved discrepancies should be present. |
| BC-XV162 | Unresolved discrepancies cannot have resolved dates |
| BC-XV163 | All resolved discrepancies should have resolved dates. |
| BC-XV164 | Clean bills not under LC cannot have any discrepancies. |
| BC-XV165 | Failed to populate advices for the event \$1. |
| BC-XV166 | Bill currency, bill amount and our customer id should be input. |
| BC-XV167 | BC product is unauthorized/closed . BC contract cannot be saved. |

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| BC-XV168 | BC product is not allowed for the branch. |
| BC-XV169 | BC product is not available as of contract value date. |
| BC-XV170 | Input to maturity date is mandatory. |
| BC-XV171 | Documents/clauses codes should not be input for a clean bill. |
| BC-XV172 | BC contract customer party details (name/address etc.) Has not been input. |
| BC-XV173 | Input to BC contract maturity date is mandatory. |
| BC-XV174 | Party details have not been input properly. |
| BCREAS-01 | New user and current user must be different |
| BCREAS-02 | Contract \$1 has been reassigned from user "\$2" to user "\$3" by user "\$4" |
| BCREAS-03 | New user id cannot be null |
| BCREAS-04 | Product code cannot be null |
| BCREAS-05 | Contract reference number cannot be null |
| BCREAS-06 | No unauthorized contracts exist for reassignment for product "\$1" |
| BCREAS-07 | The BC contract reference number is not valid for the product code selected |
| BC-LD001 | Tenor/Tenor Units/Exchange Rate is not maintained |
| BC-LD002 | Value cannot be less than 0 |
| BC-LD003 | Customer ID/Bill Currency is not entered |
| BC-LD004 | Suspense GI/ Finance Product cannot be null when advance by finance is checked |
| BC-LD005 | Cannot delete a Finance created from a Bill |
| BC-LD006 | Cannot authorize a Finance created from a Bill until the bill is authorized |
| BC-LD008 | The finance is linked to a bill with reference no \$1 |
| BC-LD010 | Finance creation is allowed only when operation is Acceptance and product type is Import |
| BC-AC034 | Acceptance Commission acp_from_date is not available for Bills and Collections Contract Reference Number \$1 and Event Sequence Number \$2 |

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| BC-AC035 | Acceptance Commission acp_to_date is not available for Advance collection type for Bills & Collections Contract Reference Number \$1 and Event Sequence Number \$2 |
| BC-AC036 | Acceptance Commission acp_from_date cannot be GREATER than Today for Bills & Collections Contract Reference Number \$1 and Event Sequence Number \$2 |
| BC-AC037 | Acceptance Commission From and To Dates are mandatory for a Bill whose Profit Collection in Advance |
| BC-AC038 | For a Bill in Final stage Acceptance From Date is Mandatory |
| BC-AC039 | Acceptance To Date cannot be lesser than Acceptance From Date |
| BC-AC040 | Acceptance From Date cannot be greater than Today |
| BC-AC060 | Acceptance Commission From Date for Profit Calculation \$1 is a holiday for Currency \$2. OK to Proceed? |
| BC-AC061 | Acceptance Commission From date for Profit Calculation \$1 is a Local holiday for Current branch. OK to Proceed? |
| BC-AC062 | Acceptance Commission To date for Profit Calculation \$1 is a holiday for Currency \$2. OK to Proceed? |
| BC-AC063 | Acceptance Commission To date for Profit Calculation \$1 is a Local holiday for Current branch. OK to Proceed? |
| BC-AC064 | Profit From Date cannot be null when To Date is present |
| BC-AC065 | Acceptance Commission component in the preferences cannot be the main component or overdue component |
| BC-XV181 | Profit Liquidation Mode Cannot Be Null During Full Liquidation of Bill Amount |
| BC-XV182 | Profit Components Will Not Be Liquidated For Deferred Type Of Profit Liquidation Mode. Proceed? |
| BC-PMT01 | Amount Paid Cannot Be Greater Than Amount Due For Overdue Components |
| BC-ROLL100 | Rollover Allowed only for Import Advance Bill type |
| BC-ROLL101 | Rollover cannot be done before Maturity |
| BC-ROLL102 | Rollover not allowed for zero due bill amount |
| BC-ROLL103 | Contract status is not Active |
| BC-ROLL104 | Contract is unauthorized |
| BC-ROLL105 | ROLL event not maintained at product |

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| BC-ROLL106 | Rollover not allowed for this product |
| BC-ROLL110 | Maturity Date cannot be null |
| BC-ROLL111 | From Date cannot be null |
| BC-ROLL112 | Profit Liquidation Mode cannot be null |
| BC-ROLL114 | Tenor cannot be zero |
| BC-ROLL115 | Maturity Date cannot earlier than base date |
| BC-ROLL116 | From Date cannot be in Future |
| BC-ROLL117 | To date cannot be earlier than From date |
| BC-ROLL118 | Rollover details not present for the contract |
| BC-ROLL119 | Details allowed only during Rollover event |
| BC-ROLL120 | Cannot delete the Child Contract |
| BC-ROLL121 | From date in the preferences is earlier than from date of the contract |
| BC-ROLL122 | Rollover Tab not visited |
| BC-ROLL123 | Rollover not allowed for Bills under Initial Stage |
| BC-ROLL124 | Cannot authorize child contract |
| BC-ROLL130 | Rollover is set for Auto liquidation |
| BC-XV183 | Acceptance Commission FROM DATE Should Be Less Than TO DATE |
| BC-XV184 | Acceptance Commission From Date Cannot Be Null |
| BC-XV185 | Acceptance Commission TO DATE Cannot Be Null |
| BC-DA001 | BC - Discount Accrual Backup failed |
| BC-LD110 | The Bill Is Linked To A Finance With Reference no \$1 |
| BC-AC068 | Acceptance Commission Preferences - Profit Component in the preferences screen will be reset |

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| BC-UP1023 | Allow Rollover Is Not Maintained For The Product \$1 |
| BC-UP1024 | Advance By Finance Is Not Maintained For The Product \$1 |
| BC-AC066 | Both Acceptance to Advance field (at product level) and Advance by finance field are checked. Acceptance to Advance will take precedence over Advance by Finance. |
| BC-AC067 | Both Auto Liquidation field and Advance by finance field are checked. Auto Liquidation will take precedence over Advance by Finance. |
| BC-30080 | Accrual required and Consider as discount are mutually exclusive |

14. Function ID Glossary

B

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|----------------|------|
| BCDAMTEX | 3-16 |
| BCDBRPRM | 9-2 |
| BCDCOMCD | 3-5 |
| BCDDISCD | 3-12 |
| BCDDOCCD | 3-2 |
| BCDFFTCD | 3-9 |
| BCDINSCD | 3-7 |
| BCDINSCO | 3-14 |

C

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| CSDMSGVW | 8-6 |
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D

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| DADACRCL | 7-2 |
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E

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| EIDMANPE | 9-5 |
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I

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|----------------|----------|
| IBDPRMNT | 4-1, 7-3 |
| IBDTRDOC | 6-11 |
| IBDTREAS | 5-99 |
| IBDTRGON | 8-1 |
| IBDTRONL | 5-1 |
| IBDTRPAY | 6-6 |

IBRENDOC

10-2

IBRMLTNR

10-31

IBROBEFR

10-6

IBROBTBP

10-4

IBROBUDS

10-7

IBROBUNP

10-9

IBRODACC

10-11

IBRODAPP

10-13

IBRODFIN

10-14

IBRODMAT

10-17

IBRODPAY

10-19

IBRONACT

10-21

IBRONOVD

10-23

IBRPBCRP

10-26

IBRPIDLC

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IBRPUAIC

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IBRUEXCP

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IBSTRGON

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IBSTRONL

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ISDBICDE

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L

LQDTRONL

6-1

M

MSDCUSAD

5-100