Oracle Insurance on Cloud, Statement of Direction

Statement of Direction regarding running Oracle Insurance applications on Oracle Cloud.

STATEMENT OF DIRECTION / APRIL 19, 2019



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SUMMARY

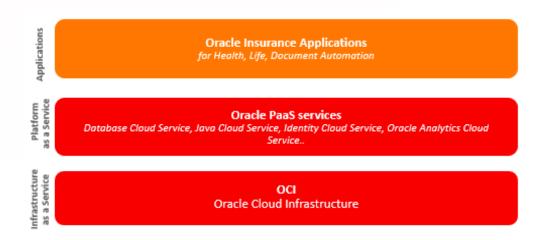
This is a Statement of Direction regarding Oracle Insurance applications on Oracle Cloud. The document is intended to provide insight into the current intentions regarding the future product direction in terms of cloud experience and offering.

LEVERAGING ORACLE CLOUD SERVICE

Traditionally, customers have deployed Oracle Insurance applications (for Health and Life Insurance, and Document Automation) on-premises. Now, it will be possible to run those same on-premises Oracle Insurance applications on Oracle Cloud. This increased flexibility transforms customers' current infrastructure deployment and maintenance experience allowing the deployment choice to match the needs of the organization. With this support, implementations take advantage of reduced operational cost by utilizing Oracle Platform as a Service (PaaS) and Oracle Infrastructure as a Service (IaaS) instead of their traditional on premises counterparts, reducing not only the initial cost burden but easing the maintenance as well.

Further, Oracle is working on making Oracle Insurance applications available in Docker containers. Docker support enables the customers to keep investments on Oracle's Insurance products while moving forward with a new trend.

With the new deployment options, Oracle offers additional management options, applications and infrastructure deployed onto the Cloud can be managed by the customer, by Partners or by Oracle. Customers can bring their own license and deploy it on Oracle Cloud.



REGULATORY COMPLIANCE

Oracle Cloud offering is designed and certified to meet many of the compliance requirements of the most demanding environments. ISO 27001, SOC1, SOC2, PCI DSS, HIPAA, and FedRAMP attestations are available for several Oracle Infrastructure and Platform services.

SECURITY

Security is a very important aspect of cloud deployments; Oracle Cloud Infrastructure and Platform Services operate under a shared responsibility model. In that model, Oracle is responsible for the security of the underlying cloud infrastructure, and customers are responsible for securing their workloads as well as Platform Services such as Oracle Database Cloud Service and Oracle Java Cloud Service. All databases running in the Oracle Database Cloud Service (DBCS) are encrypted by default using Oracle's Transparent Database Encryption (TDE). Database backups are encrypted as well. TLS and VPN can be established between the on-premises network and the Oracle Cloud, and adds a layer of security to protect the applications in the cloud from unauthorized access.

CONCLUSION

Running Oracle Insurance applications on Oracle Cloud will allow customers to migrate to the cloud and avail the benefit of infrastructure scalability, network security, and data security. Having a solution built around the Oracle Cloud still allows for integration with other applications either on-premises, or on Oracle Cloud. The customers can also choose to run certain workloads, for example test and development, on Oracle Cloud, while continuing to run their production environment on-premises. Oracle Insurance applications will continue to evolve as customers, the market, and technology evolve.

Insurance Product Overview

- Oracle Health Insurance solutions
- Oracle Documaker
- Oracle Insurance Policy Administration for Life and Annuity

Oracle Cloud Documentation

- Oracle Cloud Portal
- Infrastructure
 - Oracle Cloud Infrastructure
- Platform
 - Oracle Database Cloud Service
 - Oracle Java Cloud Service
 - Oracle Identity Cloud Service
 - Oracle Analytics Cloud
 - Data Integration Platform Cloud

Certification

- Java Cloud Service https://docs.oracle.com/en/cloud/paas/java-cloud/jscug/oracle-applications-certified-java-cloud-service.html
- Database Cloud Service https://docs.oracle.com/en/cloud/paas/database-dbaas-cloud/csdbn/index.html#CSDBN-GUID-B12A35E9-93B5-4118-9F49-E91EC29DB033 (see August 2018 and February 2019 update)

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Integrated Cloud Applications & Platform Services

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