

**Oracle® Financial Services Insurance
IFRS 17 Analyzer Application Pack**

Release Notes

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Preface

This Preface provides supporting information for the Oracle Financial Services Insurance IFRS 17 Analyzer - Release 8.0.6.0.0 Release Notes and includes the following topics:

- Audience
- Documentation Accessibility
- Related Documents
- Conventions

Audience

This document is intended for users of Oracle Financial Services Insurance IFRS 17 Analyzer Application Pack Release 8.0.6.0.0.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

Related Documents

This section identifies additional documents related to Oracle Financial Services Insurance IFRS 17 Analyzer (OFS IIA) Pack Release 8.0.6.0.0. You can access Oracle documentation online from the [Oracle Help Center Documentation Library](#) (OHC).

- *Oracle Financial Services Insurance IFRS 17 Analyzer Application Pack Installation Guide Release 8.0.6.0.0*
- *Oracle Financial Services Analytical Applications Technology Matrix*
- *Oracle Financial Services Insurance IFRS 17 Analyzer User Guide Release 8.0.6.0.0*

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

Introduction to OFS Insurance IFRS 17 Analyzer Application Pack

IFRS17 is an international norm that supersedes the current reporting standards, IFRS 4. The new standards provide the users of financial statements with a new perspective of the financial accounts of insurance companies.

OFS IFRS Pack includes the following applications:

1.1 Oracle Financial Services Insurance IFRS 17 Analyzer

IFRS 17 requires Insurance companies to have a consistent accounting standards for the Insurance contracts which ensures timely recognition of losses in the book of accounts. Insurance companies are required to identify and report the Fulfillment Cash Flows and Contractual Service Margin at every reporting date, based on the current market conditions. Oracle Financial Services Insurance IFRS 17 Analyzer application helps the organizations in arriving at the insurance obligations (Insurance Contract liabilities reported on the balance sheet), using different methodologies for a set of portfolios, by assessing the net liability for every insurance contract.

OFS Insurance IFRS 17 Analyzer Release Notes 8.0.6.0.0

Oracle Financial Services Insurance IFRS 17 Analyzer Release 8.0.6.0.0 is a separately licensed product.

Patch 28378435 - OFS IIA Pack Release 8.0.6.0.0 is cumulative of all enhancements and bug fixes done since 8.0.5.0.0 release.

This chapter includes the following topics:

- [New Features](#)
- [Prerequisites](#)
- [How to Apply this Minor Release?](#)
- [Post Installation Steps](#)

2.1 New Features

The features that are part of this release are detailed in the following sections:

2.1.1 Oracle Financial Services Insurance IFRS 17 Analyzer

OFS IIA bundles the following new features in version 8.0.6.0.0:

- OFS Insurance IFRS 17 Analyzer application has enhanced UI which is intuitive with ALTA theme updates.

For detailed information on usage of the application features, see *Oracle Financial Services Insurance IFRS 17 Analyzer User Guide* Release 8.0.6.0.0 from [OHC Documentation Library](#).

For more information on the OFS AAI requirements, see *OFS Advanced Analytical Applications Infrastructure Application Pack 8.0.6.0.0 Readme* in [OHC Documentation Library](#).

2.2 Prerequisites

For prerequisite information, see *Oracle Financial Services Insurance IFRS 17 Analyzer Installation Guide* Release 8.0.6.0.0 in [OHC Documentation Library](#).

2.3 How to Apply this Minor Release?

For detailed instructions on installing this Minor Release, see *Oracle Financial Services Insurance IFRS 17 Analyzer Installation Guide Release 8.0.6.0.0* in [OHC Documentation Library](#).

2.4 Post Installation Steps

Perform the post installation steps mentioned in the Post Installation Configuration section in *Oracle Financial Services Insurance IFRS 17 Analyzer Installation Guide Release 8.0.6.0.0* in [OHC Documentation Library](#).