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Accelerator Pack

FCUBS 14.4.0.0.0 - Intermediaries

Agenda

- Introduction

- Product parameters

- Events Covered

Intermediaries

Introduction

- An intermediary is a third party who offers intermediation services between two trading parties.

- From a software application perspective, an intermediary acts as a middleware between the bank and the customer. The bank may also contract an intermediary to market its funds, thereby attracting the customers.

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Intermediaries

Introduction

- Intermediaries are mapped to the Loan accounts during the Loan account creation .

- Intermediaries will have processing of commission payment/charge collection at defined frequency level based on the multiple rules mapped at the Product level

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Products Parameters

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Intermediaries- Product Parameters

Product Parameters

- Settlement Details – This detail is used to pay the intermediary on Loan booking or disbursement operation .

- Charge Back Details– This detail is used to collect penalty from the intermediary for some of the operations done in the loan account

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Intermediaries- Product Parameters

Product Parameters

- Rule Mapping- Processing of commission payment/charge collection at defined frequency level will happen based on the Rules mapped in the Product.

- Restriction - restriction on loans to be considered for an intermediary product, on the following basis

  - Branch Restriction

  - Currency Restriction

  - Loan Product Restriction

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Events Covered

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Events Covered

Following events are supported

Events	Description
INHL	Intermediary Hierarchy Liquidation
INLQ	Intermediary Liquidation
IMST	Intermediary Statement

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