Oracle Insurance Allocation Manager for Enterprise Profitability

Release Notes

Release 8.1.1.0.0

May 2021

F32726-01





Oracle Insurance Allocation Manager for Enterprise Profitability Release Notes

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Document Control

Version Number	Revision Date	Change Log
8.1.0.0.0	April 2021	Created the release notes for Oracle Insurance Allocation Manager for Enterprise Profitability for Release 8.1.1.0.0.

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1 About this Guide

This section provides supporting information for Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack Release Notes.

Topics:

- Purpose of this Document
- Intended Audience
- Access to Oracle Support
- Related Information Sources

1.1 Purpose of this Document

This document contains release information of Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack, Release 8.1.0.0.0.

1.2 Intended Audience

This document is intended for users of Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack, Release 8.1.0.0.0.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info

Or, visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

1.4 Related Information Sources

This section identifies additional documents related to the Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack. You can access the below documents online from the Oracle Help Center (OHC) <u>Documentation Library</u> for OFS BSP Application Pack Release 8.1.0.0.0:

- Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack Installation and Configuration Guide Release 8.1.1.0.0
- Oracle Insurance Allocation Manager for Enterprise Profitability Application User Guide Release 8.1.1.0.0
- Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack Cloning Reference Guide Release 8.1.x
- Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack Security Guide Release 8.1.x

1.5 Additional Documents to Read

Oracle Insurance Allocation Manager for Enterprise Profitability Application is built on the Oracle Financial Services Advanced Analytical Applications Infrastructure (OFS AAI). See the following OFS AAI documents as no separate documents are required at the application level for Oracle Insurance Allocation Manager for Enterprise Profitability Application:

- OFS Analytical Applications Infrastructure Installation Guide Release 8.1.1.0.0
- OFS Analytical Applications Infrastructure User Guide Release 8.1.1.0.0
- OFS Analytical Applications Infrastructure Application Pack Administration and Configuration Guide Release 8.1.x
- OFS AAAI Application Security Guide Release 8.1.x
- OFS Analytical Applications Infrastructure Cloning Guide Release 8.1.x
- OFSAA Licensing User Manual, Release 8.1.1.0.0

You can access the common document from the OHC Documentation Library:

- OFS Analytical Applications 8.1.1.0.0 Technology Matrix
- OFS Data Model Utilities Guide
- OFS Cash Flow Engine Reference Guide

2 Introduction to Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack

Oracle Insurance Allocation Manager for Enterprise Profitability Application pack includes Oracle Financial Service Analytical Applications Infrastructure and Oracle Insurance Allocation Manager for Enterprise Profitability applications.

Oracle Financial Services Analytical Applications Infrastructure: In today's turbulent
markets, financial institutions require a better understanding of their risk-return, while
strengthening competitive advantage, and enhancing long-term customer value.

Oracle Financial Services Analytical Applications (OFSAA) enables financial institutions to measure and meet the risk-adjusted performance objectives, cultivate a risk management culture through transparency, lower the costs of compliance and regulation, and improve insight into customer behavior.

OFSAA uses industry-leading analytical methods, shared data models, and applications architecture to enable integrated risk management, performance management, customer insight, and compliance management. OFSAA actively incorporates risk into decision making, enables to achieve a consistent view of performance, promotes a transparent risk management culture, and provides pervasive intelligence.

OFSAA delivers a comprehensive, integrated suite of financial services analytical applications for both banking and insurance domains.

Oracle Insurance Allocation Manager for Enterprise Profitability: Oracle Insurance
 Allocation Manager for Enterprise Profitability enables financial services institutions to calculate
 profitability by-products, channels, segments, and even individual customers. These
 profitability calculations are adjusted for risk, and they drive Risk-Adjusted Performance
 Management (RAPM), an imperative for financial services institutions operating in this rapidly
 evolving and complex industry.

Isolating and analyzing business unit profitability is only the first step in building effective profitability management. To hold operational managers truly accountable for the profitability, senior management must give them the power to identify the products that are profitable in each market segment, for each customer.

Oracle Insurance Allocation Manager for Enterprise Profitability links general ledger, account-level, and statistical data together to produce detailed financial statements for individual business units, products, and customers. Combining powerful modeling and disciplined accounting, Oracle Insurance Allocation Manager for Enterprise Profitability delivers complete, accurate, and inclusive profiles of profitability.

See the subsequent chapters to know more about this release.

3 Oracle Insurance Allocation Manager for Enterprise Profitability

This chapter includes the following topics:

- New Features
- Bugs Fixed in this Release
- Known Issues/Limitations in this Release

3.1 New Features

Following is the list of new features incorporated in this release. For detailed information on the usage of these features, see the Oracle Insurance Allocation Manager for Enterprise Profitability Application Pack User Guide.

 Oracle Insurance Allocation Manager for Enterprise Profitability is now integrated with Oracle Financial Services Profitability Management application.

3.2 Bugs Fixed in this Release

There are no fixed bugs in this release

3.3 Known Issues and Limitations in this Release

There are no known issues and limitations in this release of Oracle Insurance Allocation Manager for Enterprise Profitability Application.

4 Oracle Financial Services Analytical Applications Infrastructure

See the <u>OFS Advanced Analytical Applications Infrastructure (OFS AAAI) Application Pack Release</u>
<u>Notes</u> for the details on the New Features, List of Bugs Fixed, and Limitations.

5 Hardware/ Software Technical Stack Details

The hardware/software combinations required for Oracle Insurance Allocation Manager for Enterprise Profitability 8.1.0.0.0 are available at OHC Tech Matrix.

5.1 Licensing Information

For details on the third-party software tool used, see OFSAA Licensing Information User Manual Release 8.1.1.0.0 available in the OHC Documentation Library.

OFSAA Support

Raise a Service Request (SR) in My Oracle Support (MOS) for queries related to the OFSAA applications.

Send Us Your Comments

Oracle welcomes your comments and suggestions on the quality and usefulness of this publication. Your input is an important part of the information used for revision.

- Did you find any errors?
- Is the information clearly presented?
- Do you need more information? If so, where?
- Are the examples correct? Do you need more examples?
- What features did you like most about this manual?

If you find any errors or have any other suggestions for improvement, indicate the title and part number of the documentation along with the chapter/section/page number (if available) and contact the Oracle Support.

Before sending us your comments, you might like to ensure that you have the latest version of the document wherein any of your concerns have already been addressed. You can access My Oracle Support site that has all the revised/recently released documents.

