

Oracle Insurance Accounting Analyzer Extension Pack

Release Notes

Release 8.1.2.2.0

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ORACLE
Financial Services

Oracle Insurance Accounting Analyzer Extension Pack Release Notes

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Document Control

Table 1: Document Version Control

Version Number	Revision Date	Change Log
1	March 2023	Created the release notes for Release 8.1.2.2.0.

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1 About the Guide

This section provides release information for the Oracle Insurance Accounting Analyzer Extension Pack and includes the following topics:

- [Intended Audience](#)
- [Access to Oracle Support](#)
- [Related Information Sources](#)

1.1 Intended Audience

This document is intended for users of the Oracle Insurance Accounting Analyzer Extension Pack.

1.2 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> Or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.3 Related Information Sources

You can access the following online documents from the Oracle Help Center (OHC) Documentation Library for [Oracle Insurance Accounting Analyzer Extension Pack](#):

- Oracle Insurance Accounting Analyzer Release Notes
- Oracle Insurance Accounting Analyzer Installation Guide
- Oracle Insurance Accounting Analyzer User Guide

You can access the OFS AAI documentation online from the OHC Documentation Library for [OFS AAI](#):

- [OFS Advanced Analytical Applications Infrastructure \(OFS AAAI\) Application Pack Installation and Configuration Guide](#)
- [OFS Analytical Applications Infrastructure User Guide](#)

The additional documents are:

- [OFSAA Licensing User Manual, Release](#)
- [OFS Analytical Applications Infrastructure Security Guide](#)
- [OFSAAI FAQ Document](#)
- [OFS Analytical Applications Technology Matrix](#)

1.4 Introduction to Oracle Insurance Accounting Analyzer Extension Pack

Oracle Insurance Accounting Analyzer Extension Pack is a separately licensed product.

35134259 - OFS IAA EP Release 8.1.2.2.0 includes all enhancements and bug fixes that are done since the 8.1.2.0.0 release.

This chapter includes the following topics:

[New Features in this Release](#)

[Installing this Major Release](#)

[Known Issues or Limitations](#)

1.5 New Features in this Release

Oracle Insurance Accounting Analyzer Extension Pack bundles the following new features in version 8.1.2.2.0. For detailed information about the usage of the listed features, see the respective product User Guides on [OHC Documentation Library](#).

- New extension pack (step-through) templates have been added for both direct (GMM, VFA, PAA) and reinsurance-held (GMM, PAA). The following are the key features of these templates:
 - The PVFCF-LIC (Present value of future cash flows for the liability for incurred claims) under movement analysis has been broken down for reserves (Incurred but not reported, Reported but not accepted, Open claims reserve), payables (claims, trade, supplier), provision and others, and between prior and current.
 - Multiple formulas can be added to the output variables within these templates concerning non-transition, each transition approach, and acquired business.
 - New output variables can be added to the extension pack templates by navigating to the new **Calculation Preference Configuration** screen
- **The extension Pack** slider has been added to the **Liability Calculation** definition screen and extension pack (step-through) templates can be selected by toggling on the “Extension Pack” slider.
- A new report called *Detailed Liability for Incurred Claims* has been added for both direct (GMM, VFA, PAA) and reinsurance-held (GMM, PAA). The following are the key features of this report:
 - All the broken down components of PVFCF-LIC (Present value of future cash flows for the liability for incurred claims) like reserves (Incurred but not reported, Reported but not accepted, Open claims reserve), payables (claims, trade, supplier), provision and others are disclosed
- The broken-down components of PVFCF-LIC (Present value of future cash flows for the liability for incurred claims) can be viewed and exported in four different views namely *Aggregated Prior and Current*, *Detailed Prior and Aggregated Current*,

Aggregated Prior and *Detailed Current* and *Detailed Prior and Current*. Please refer to the Reports on [MOS](#) document to find the snapshot of each of these views.

1.6 Installing this Major Level Release

For detailed instructions to install this Minor Level Release, see the [Oracle Insurance Accounting Analyzer Extension Pack Installation Guide Release 8.1.2.2.0](#).

1.7 Known Issues or Limitations

The following are the Limitations in Release 8.1.2.2.0:

- Only the English Language is supported on OFS IAA EP. Ensure that only the OFS IAA Application Pack in the English Language is first installed for the OFS IAA EP Application to load the English Language correctly.
- In Expression Builder, the formula added to “Non Transition Expression” of an output variable needs to be manually copied to “Acquired Expression”, “Fair Value Approach Expression”, “Full Retrospective Expression”, “Modified Retrospective Expression” and “Acquired Full Retrospective Expression”.
- The projections do not work when the data given for Direct Insurance and Reinsurance Held are of different frequencies.

2 Oracle Financial Services Analytical Applications Infrastructure

See the [Oracle Financial Services Advanced Analytical Applications Infrastructure Application Pack Release Notes](#) for the details on the New Features, List of Bugs Fixed, and Known Issues and Limitations.

3 Hardware and Software Tech Stack Details

The hardware and software combinations required for OFS AAAI 8.1.0.0.0 are available at [OFS Analytical Applications Technology Matrix](#).

4 Licensing Information

For details on the third-party software tool used, see the [OFSAA Licensing Information User Manual Release 8.1.0.0.0](#).

OFSAA Support

Raise a Service Request (SR) in [My Oracle Support \(MOS\)](#) for queries related to the OFSAA applications.

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- Is the information clearly presented?
- Do you need more information? If so, where?
- Are the examples correct? Do you need more examples?
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