

**Oracle Financial Services Analytical
Applications Reconciliation
Framework Pack**

Release Notes

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ORACLE
Financial Services

OFS Analytical Applications Reconciliation Framework Pack Release Notes

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Document Control

Version Number	Revision Date	Change Log
1.0	Created July 2020	Captured new features, fixed issues, limitations, and known issues for OFSAA Reconciliation Framework Pack 8.1.0.0.0 release.

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1 Preface

This section provides supporting information for the Oracle Financial Services Analytical Applications Reconciliation Framework Pack Release Notes.

You can find the latest copy of this document in the [OHC Documentation Library](#) which includes all the recent additions or revisions (if any) done to date.

Topics:

- [Scope of This Document](#)
- [Intended Audience](#)
- [Access to Oracle Support](#)
- [Related Information Sources](#)

1.1 Scope of this Document

This document contains release information for the Oracle Financial Services Analytical Applications Reconciliation Framework Pack.

1.2 Intended Audience

This document is intended for users of Oracle Financial Services Analytical Applications Reconciliation Framework Pack.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through [My Oracle Support](#). For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info>

Or, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Related Information Sources

We strive to keep this and all other related documents updated regularly; visit the [OHC Documentation Library](#) to download the latest version available there. The list of related documents is provided here.

- [OHC Documentation Library](#) for **OFSAA Reconciliation Framework Pack**:
 - *Oracle Financial Services Analytical Applications Reconciliation Framework Pack Installation and Configuration Guide.*
 - *OFS Analytical Applications Infrastructure User Guide*
 - *OFS Analytical Applications Infrastructure Administration and Configuration Guide*
 - *Oracle Financial Services Analytical Applications Infrastructure Environment Check Utility Guide*

- **Additional documents:**
 - [OFSAA Licensing Information User Manual Release 8.1.0.0.0](#)
 - [OFS Analytical Applications Security Guide](#)
 - [OFSAAI FAQ Document](#)
 - [OFS Analytical Applications 8.1.0.0.0 Technology Matrix](#)
 - [Oracle Financial Services Analytical Applications Cloning Reference Guide](#)

2 Introduction

This chapter includes information about Oracle Financial Services Analytical Applications (OFSAA) and Oracle Financial Services Analytical Applications (OFSAA) Reconciliation Framework Pack.

Topics:

- [Oracle Financial Services Analytical Applications \(OFSAA\)](#)
- [Oracle Financial Services Analytical Applications Reconciliation Framework Pack](#)

2.1 About Oracle Financial Services Analytical Applications (OFSAA)

In today's turbulent markets, financial institutions require a better understanding of their risk-returns, while strengthening competitive advantage and enhancing long-term customer value. Oracle Financial Services Analytical Applications (OFSAA) enable financial institutions to measure and meet risk-adjusted performance objectives, cultivate a risk management culture through transparency, lower the costs of compliance and regulation, and improve insight into customer behavior.

OFSAA uses industry-leading analytical methods, shared data models, and applications architecture to enable integrated risk management, performance management, customer insight, and compliance management. OFSAA actively incorporates risk into decision making, enables to achieve a consistent view of performance, promotes a transparent risk management culture, and provides pervasive intelligence.

OFSAA delivers a comprehensive, integrated suite of financial services analytical applications for both banking and insurance domains.

2.2 Oracle Financial Services Analytical Applications Reconciliation Framework Pack

Financial institutions are required to submit multiple reports to regulators and, also, generate and distribute a variety of reports for internal management reporting. The data for these reports is fetched from multiple sources and at various levels of granularity. Therefore, these sources must be reconciled to the bank's single source of truth, General Ledger. Oracle Financial Services Analytical Applications Reconciliation Framework compares the detailed data sourced from operational systems to the general ledger balances, identifies variances, and provides reconciliation posting to keep the data in balance. A user-friendly, GUI-driven framework helps to define customer-specific general ledger reconciliation requirements and reconcile data with ease. The solution works as follows:

- **Identifies mismatched accounts** between detailed account-level data and general ledger data and reconciles multiple general ledger sources to a single source of truth.
- **Manages report data** in an environment with proper controls that includes a credible and well-managed reconciliation capability.
- **Attaches attributes** to adjustment entries, making them immediately consumable by downstream applications and ensure they are leveraging audited data for valid output.

3 Oracle Financial Services Analytical Applications Reconciliation Framework Pack

The chapter provides information on the features and bug-related to Oracle Financial Services Analytical Applications Reconciliation Framework Pack.

Topics:

- [What is New in this Release for Reconciliation Framework Pack](#)
- [Bugs Fixed in this Release](#)
- [Known Issues or Limitations in this Release](#)

3.1 What is New in this Release for Reconciliation Framework Pack

OFSAA Reconciliation Framework Pack - Release v8.1.0.0.0 mainly supports two features:

- Alignment of the reconciliation framework technology stack with the latest technology matrix published for the OFSAA platform v8.1.0.0.0.
- Revamped the User Interface to be user-friendly and intuitive using OJET technology

3.1.1 New Features

The list of new features supported in this release are as follows:

- **Setup (Global Setting Screen or Workflow):**
 - a. The earlier existing global setting user interface replaced the existing global setting UI with the Entity and Type Configuration screens to configure reconciliation entities and types.
 - b. Updated the workflow to minimize the number of set up tasks required before the user can configure reconciliation rules and perform the execution.
- **Reconciliation Rules:**
 - a. Merged the existing Ledger to Ledger and Ledger to Product Processor workflows into one common workflow. All types of rules can be configured using one set of generic steps.
 - b. Revamped the Rule summary and configuration workflow interfaces using OJET.
- **Reconciliation Differences Adjustment Template:**
 - a. The Data Adjustment Module provides capabilities to default attributes value in adjustment entries.
- **Adjustment Workflow:**
 - a. Users can download, preview, edit attributes default values in adjustment entries before it gets posted.
- **Process Execution Summary:**
 - a. Introduced the Process Execution Summary page to view the run executions and to enable the reporting flag.

- **Process Modelling Framework:**
 - a. Execute the Reconciliation rules using Process Modelling Framework (PMF)

3.1.2 Desupported Features

The desupported features in this release are as follows:

- **GL Book for identifying the Source Ledger:** GL books feature is withdrawn since GL data & Reconciliation datasets can be alternatively controlled using filters.
- The GL Type and Auto Reconciliation features that are dependent on the GL Book feature have also been withdrawn.

3.2 Bugs Fixed in this Release

There are no fixed, enhanced, or modified bugs in this release.

3.3 Known Issues or Limitations

The known issues or limitations in this release are as follows:

Table 1: Known Issues or Limitations in this Release

Sl. No.	Bug ID	Known Issue or Limitation	Workaround
1	31349054	New MDB does not display any Reconciliation Rules after MDB publish.	Not Available
2	31307626	The language pack is supported for new Reconciliation screens.	Not Available
3	31630027	Reconciliation rule execution on Hive is unavailable.	Not Available
4	31630020	The rule migration, export or import of reconciliation rules is unavailable.	Support can be reached out for workaround.
5	31630011	Lookup feature to default attribute in adjustment entries unavailable.	The feature to download adjustment entries (excel file), preview, edit default attribute values can be used alternatively to populate or overwrite these attributes according to the requirements.

3.4 Installing this Major Release

For detailed instructions to install this Major Release, see the [Oracle Financial Services Analytical Applications Reconciliation Framework Pack Installation and Configuration Guide Release 8.1.0.0.0.](#)

NOTE

Release v8.1.0.0.0 of OFSAA **Reconciliation Framework** is not certified for AIX and Solaris x86 Operating Systems. If you are currently running OFSAA v8.0.x on AIX or Solaris x86 Operating Systems and plan to upgrade to Release v8.1.0.0.0, then you must migrate from AIX or Solaris x86 to Linux or Solaris SPARC. See the MOS Doc ID [2700084.1](#) for details.

4 **Oracle Financial Services Analytical Applications Infrastructure**

For details about the requirements, new features, bugs fixed, and list of known issues in OFS Analytical Applications Infrastructure, see the *OFS Advanced Analytical Applications Infrastructure (OFS AAI) Application Pack Release Notes* and related documents on [OHC Documentation Library](#).

5 Hardware and Software Tech Matrix Details

The hardware and software combinations required for the OFSAA Reconciliation Framework Pack 8.1.0.0.0, are available at the [OFS Analytical Applications 8.1.0.0.0 Technology Matrix](#).

6 Licensing Information

The licensing information about the third-party software tools used in the OFSAA Reconciliation Framework Pack 8.1.0.0.0 is available in the [OFSAA Licensing Information User Manual Version 8.1.0.0.0](#).

OFSAA Support

Raise a Service Request (SR) in [My Oracle Support \(MOS\)](#) for queries related to the OFSAA applications.

Send Us Your Comments

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- Did you find any errors?
- Is the information clearly presented?
- Do you need more information? If so, where?
- Are the examples correct? Do you need more examples?
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If you find any errors or have any other suggestions for improvement, indicate the title and part number of the documentation along with the chapter/section/page number (if available) and contact the Oracle Support.

Before sending us your comments, you might like to ensure that you have the latest version of the document wherein any of your concerns have already been addressed. You can access My Oracle Support site that has all the revised/recently released documents.

