ORACLE

APACK 14.4.0.1.0 Intermediaries

Part Number: F33267-01

Accelerator Pack – Intermediaries

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Introduction

Accelerator Pack – Intermediaries

Introduction

- An Intermediary is a third party who offers intermediation services between two trading parties.
- From a software application perspective, an intermediary acts as a middleware between the bank and the customer. The bank may also contact an intermediary to market its funds, thereby attracting the customers.
- Intermediaries are mapped to the Loan accounts during the Loan account creation.
- Intermediaries will have processing of commission payment/charge collection at defined frequency level based on the multiple rules mapped at the Product level.

Accelerator Pack – Intermediaries

Product Parameters

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Product Parameters

- Settlement Details – This detail is used to pay the intermediary on Loan booking or disbursement operation.
- Charge Back Details – This detail is used to collect penalty from the intermediary for some of the operations done in the loan account.
- Rule Mapping – Processing of commission payment/charge collection at defined frequency level will happen based on the Rules mapped in the Product.
- Restriction – Restriction on loans to be considered for an intermediary product, on the following basis:
  - Branch Restriction
  - Currency Restriction
  - Loan Product Restriction

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Events Covered

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Events

Events	Description
INHL	Intermediary Hierarchy Liquidation
INLQ	Intermediary Liquidation
IMST	Intermediary Statement

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