ORACLE
Financial Services

ORACLE

Product Release Note
February 2021
Version 14.4.0.3.0

Oracle Financial Services Software Limited
Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India

Worldwide Inquiries:
Phone: +91 22 6718 3000
Fax: +91 22 6718 3001
https://www.oracle.com/industries/financial-services/index.html

Table of Contents

1. Release Notes

1.1   Background

Oracle Financial Services Software Limited has developed Oracle FLEXCUBE Universal Banking, which enable banks to create a distributed network of branches for effective marketing and efficient handling of customer transactions.

Oracle FLEXCUBE Universal Banking is a real-time online solution, enabled for multi-currency, multilingual, multi-entity, multi-instance operations. Its mission-critical and robust architecture and use of leading-edge industry standard products ensure almost limitless scalability.

1.2   Purpose

The purpose of this Release Note is to propagate the enhancements in Oracle FLEXCUBE Universal Banking 14.4.0.3.0.

ORACLE

1.3 <u>Release Highlights</u>

The rationale for the product release of Oracle FLEXCUBE Universal Banking version 14.4.0.3.0 is to support regulatory requirement and enhance features that are essential in competitive market.

Following are the features included in the release along with forward porting of applicable fixes related to the incidences reported in previous versions and technical qualification to comply with approved Tech Stack.

- Lending integration for Loan collection
- Integration with OBPM for Demand Draft/Bankers Cheque issuance
- Corporate Customer integration with OBTR, OBTF, OBCL products
- Support for RFR in Corporate Deposit
- FLEXCUBE CD Integration with OBTF product
- BPMN processes for Islamic services

ORACLE

1.4   <u>Release Enhancements</u>

1.4.1   <u>Lending integration for Loan collection</u>

- Retail Lending Loan Contracts which are overdue on a given date has to be extracted with required details and shared to External Collections System of OBP.

1.4.2   <u>Integration with OBPM for Demand Draft/Bankers Cheque issuance</u>

- Loan disbursement through Demand Draft (DD) or Banker's Cheque (BC). FLEXCUBE has been integrated with OBPM to issue a DD/BC.

1.4.3   <u>Corporate Customer integration with OBTR, OBTF, OBCL products</u>

- Created new web services to pull the data from Trade, Treasury and Payment product processors to integrate at corporate customer details in 360 degree screen.

- Operations Create, Modify and Delete on each Product processor and are consumed at their respective levels to push data based on the operations

1.4.4   <u>FLEXCUBE Support for RFR in Corporate Deposit</u>

- Corporate Deposit Module is enhanced to support RFR (Risk Free Rate). RFR Rate Input, Contract Booking with RFR rate, Accrual and Liquidation events with the existing Batch are supported.

1.4.5   <u>FLEXCUBE CD Integration with OBTF product</u>

- FLEXCUBE is integrated with OBTF for External LOV and Service during CD Linkage in LC/BC Contracts. Service changes for Corporate Deposits to block and unblock for an amount is supported.

1.4.6   <u>BPMN processes for Islamic services</u>

- BPMN services are activated in lieu with BPEL process flow for the services mentioned in section 2(Deprecated Features)

1.4.7   <u>Bug/Defects addressed</u>

- Please refer to FLEXCUBE bug lists which has been appended with the new bugs for the overview of the bugs which were addressed part of this patch-set release.

ORACLE

2. Deprecated Features

- BPEL process mentioned below are deprecated from the product as BPMN process are introduce in lieu with
  - Corporate Ijarah
  - Retail Ijarah
  - Corporate Mudharaba
  - Retail Mudharaba
  - Corporate Murabah
  - Retail Murabah
  - Corporate Musharaka
  - Retail Musharaka
  - Corporate Tawarooq
  - Retail Tawarooq
  - Corporate Istisna
  - Retail Istisna

ORACLE

3. Components of the Software

There are no changes in section from Oracle FLEXCUBE Universal Banking 14.4.0.0.0

- For information on the Components of the Software, refer Oracle FLEXCUBE Universal Banking 14.4.0.0.0 release notes section 3.

ORACLE

4. Tech Stack

- For information on the Tech Stack, refer Oracle FLEXCUBE Universal Banking 14.4.0.0.0 release notes section 4.

ORACLE

5. Third Party Software Details

- For information on the third party software details, refer Oracle FLEXCUBE Universal Banking 14.4.0.0.0 License Guide

ORACLE