

Product Catalogue – Intermediaries Module

Oracle FLEXCUBE Universal Banking

Accelerator Pack 14.5.1.0.0

Part No. F45406-01

June 2021



ORACLE
FINANCIAL SERVICES

ORACLE®

Product Catalogue – Intermediaries Module

Oracle Financial Services Software Limited

Oracle Park

Off Western Express Highway

Gurgaon (East)

Mumbai, Maharashtra 400 063

India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax: +91 22 6718 3001

<https://www.oracle.com/industries/financial-services/index.html>

Copyright © 2007, 2021, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited. The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

Contents

1	Product Catalogue – Intermediaries Module (IN)	1
1.1	Product Code INP1 – Intermediary Product.....	1
1.1.1	Introduction.....	1
1.1.2	Business Scenario.....	1
1.1.3	Synopsis.....	1
1.1.4	Detailed Coverage.....	2
1.1.5	Events Covered.....	3
1.1.6	Advices/Statements Supported.....	3
1.1.7	Maintenances in Intermediaries Module	3
1.2	Product Code INP2 – Intermediary Product.....	3
1.2.1	Introduction.....	3
1.2.2	Business Scenario.....	3
1.2.3	Synopsis.....	4
1.2.4	Detailed Coverage.....	4
1.2.5	Events Covered.....	5
1.2.6	Advices/Statements Supported.....	5
1.2.7	Maintenances in Intermediaries Module	5

1 Product Catalogue – Intermediaries Module (IN)

This chapter describes the various products of Intermediaries Module. The products are described in the following sections:

- [1.1 Product Code INP1 – Intermediary Product](#)
- [1.2 Product Code INP2 – Intermediary Product](#)

1.1 Product Code INP1 – Intermediary Product

1.1.1 Introduction

An intermediary is a third party that offers intermediation services between two trading parties .i.e. Intermediary acts as a middleware between bank and the customer. The bank may contract an intermediary to market its funds and thereby attracting customers. Intermediaries can avail the commission from the bank on every successful loan created because of them.

1.1.2 Business Scenario

- Intermediaries are mapped during Loan account creation.
- Multiple Intermediaries can be mapped to a single loan account and vice-versa.
- Intermediaries commission payment processing based on the Volume/Amount.
- Intermediary can also be charged in case of operations connected with the loan account.

1.1.3 Synopsis

- This product can be used for creation intermediaries in either a hierarchical structure or as individuals, External or internal intermediary.
- Intermediaries created using this product will have their settlement on daily basis and charged back every 6 months once.

1.1.4 Detailed Coverage

1.1.4.1 Preferences

Settlement Details:

- Settlement Frequency
 - Daily
- Settlement Frequency Unit
 - 1
- Settlement Start month
 - Not specified
- Settlement Start Date
 - Not specified

Charge Details:

- Charge back Unit
 - Months
- Charge back period
 - 6

Restriction:

None of the restrictions like branch, product, and currency have been specified.

1.1.4.2 Rules Mapped

- Rul1: Compensation to the intermediary based on the Loan disbursed amount.
- Rul3: Charge back From the intermediary for the prepayment done in the Loans.
- Rul4: Charge back from the intermediary for the overdue amount in the Loans.

1.1.5 Events Covered

Event Code	Nomenclature
INHL	Intermediary Hierarchy Liquidation
INLQ	Intermediary Liquidation
IMST	Intermediary Statement

1.1.6 Advices/Statements Supported

N/A.

1.1.7 Maintenances in Intermediaries Module

- Intermediaries Internal UDE maintenance – to capture the value of the UDE’s Rule wise.
- Intermediaries Rule maintenance – Based on which the Intermediary receives his compensation.
- Intermediary group maintenance – groups to which the Intermediaries belong to.

1.2 Product Code INP2 – Intermediary Product

1.2.1 Introduction

An intermediary is a third party that offers intermediation services between two trading parties .i.e. Intermediary acts as a middleware between bank and the customer. The bank may contract an intermediary to market its funds and thereby attracting customers. Intermediaries can avail the commission from the bank on every successful loan created because of them.

1.2.2 Business Scenario

- Intermediaries are mapped during Loan account creation.
- Multiple Intermediaries can be mapped to a single loan account and vice-versa.
- Intermediaries commission payment processing based on the Volume/Amount.
- Intermediary can also be charged in case of operations connected with the loan account.

1.2.3 Synopsis

- This product can be used for creation intermediaries in either a hierarchical structure or as individuals, External or internal intermediary.
- Intermediaries created using this product will have their settlement on bi-weekly basis and charged back every 3 months once.
- Intermediaries created through this product have no restriction on branches, currency and product.

1.2.4 Detailed Coverage

1.2.4.1 Preferences

Settlement Details:

- Settlement Frequency
 - Weekly
- Settlement Frequency Unit
 - 2
- Settlement Start month
 - Not specified
- Settlement Start Date
 - Not specified

Charge Details:

- Charge back Unit
 - Months
- Charge back period
 - 3

Restriction:

None of the restrictions like branch, product, and currency have been specified.

1.2.4.2 Rules Mapped

- Rul2: Compensation to the intermediary based on the Loan booked amount.
- Rul6: Charge back from the intermediary for the Principal amount outstanding in the Loans.
- Rul7: This is a Rule having external UDE values, compensation to the intermediary for the number of applications and loan amount financed.

1.2.5 Events Covered

Event Code	Nomenclature
INHL	Intermediary Hierarchy Liquidation
INLQ	Intermediary Liquidation
IMST	Intermediary Statement

1.2.6 Advices/Statements Supported

N/A.

1.2.7 Maintenances in Intermediaries Module

- Intermediaries External UDE maintenance – to capture data from external systems for computation of intermediary commission.
- Intermediaries Internal UDE maintenance – to capture the value of the UDE's Rule wise.
- Intermediaries Rule maintenance – Based on which the Intermediary receives his compensation.
- Intermediary group maintenance – groups to which the Intermediaries belong to.