Product Release Notes
Oracle Banking Branch
Release 14.5.2.0.0
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FINANCIAL SERVICES

Product Release Notes

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Version 14.5.2.0.0

Oracle Financial Services Software Limited
Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India

Worldwide Inquiries:
Phone: +91 22 6718 3000
Fax: +91 22 6718 3001
https://www.oracle.com/industries/financial-services/index.html

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1. Release Notes

1.1 Background

Oracle Financial Services Software Limited has developed Oracle Banking Branch, which enable banks to streamline their retail branch operations. Oracle Banking Branch is a retail banking application that handles the retail branch operations including branch and customer transactions. This application also helps Teller to get the 360-degree view of the Customer while performing the Customer transactions. This application enables to provide better customer-focused services as well as cross-sell and up-sell the other products and services of the bank.

Oracle Banking Branch is Oracle Javascript Extension Toolkit based front-end and facilitates the processing of several types of transactions that includes Branch transactions, Customer Cash Transactions, Cheques and Remittances, Loan Payments, Credit Card Payments, Account Servicing, Term Deposit Servicing, and Loan Servicing transactions with rich user experience.

1.2 Purpose

The purpose of this Release Note is to propagate the features of Oracle Banking Branch 14.5.2.0.0.

1.3 Abbreviations

The following abbreviations are used in this document:

Abbreviation	Description
GL	General Ledger
SMB	Small and Medium Business
TD	Term Deposit

1.4 Release Highlights

Oracle Banking Branch 14.5.2.0.0 offers a comprehensive standalone solution for retail branch operations. Following are the features included in the release along with forward porting of applicable fixes related to the incidences reported in previous versions.

- Introduced Loans Services

- Introduced Deposit Services

- Enhancements in Account Services

- Enhancements in Servicing Configurations

- Enhancements in Party Services

- Enhancements in Teller

This release also focussed on technical qualification to comply with approved Tech Stack along with data privacy features.

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1.5 Release Enhancements

1.5.1 Loan Services and Inquiry

Introduced Loan Service as a part of Oracle Banking Branch application. Oracle Banking Branch initiates the request, and handoff to FLEXCUBE Universal Banking for further verification and processing. Following screens are introduced as a part Loan Service in this release:

- Outstanding Balance Inquiry – This screen facilitates to view the details of the outstanding balance for a loan account.

- Loan Schedule Inquiry – This screen facilitates to view the details of the loan schedule for a loan account.

1.5.2 Term Deposit Services and Inquiry

Introduced Deposit Servicing module as a part of Oracle Banking Branch application. Oracle Banking Branch initiates the request, and handoff to FLEXCUBE Universal Banking for further verification and processing. Following screens are introduced as a part of Deposit Servicing in this release:

- TD Payin Simulation – This screen is used to simulate the deposit creation and will give details like Interest Rate, Interest Amount, and Maturity Amount if a term deposit is opened.

- TD Account Opening - Payin - This screen is used to open a term deposit by Account, Cheque, and General Ledger (GL) modes or a combination of Account and GL.

1.5.3 Enhancements in Account Services

Following screens are introduced as a part of Account Services in this release. These screens are used to initiate the request and handoff to FLEXCUBE Universal Banking for further verification and processing.

- Debit Card Request – This screen is used to capture the request for New, Reissue, or Add on debit card.

- Cheque status inquiry – This screen is used to inquire status of Cheques.

- View and Modify Sweep-In to Account – This screen is used to View, Modify, or Close the existing sweep in to account instruction.

- View and Modify Sweep-Out from Account – This screen is used to View, Modify, or Close the existing sweep out from account instruction.

- Close Scheduled Transfer – Close operation added in existing View and Modify Scheduled Transfer screen.

- ATM and POS Limits – This screen is used to modify existing limits in the ATM and POS transactions on Debit Cards.

- Online Account Sweep in – To cover deficit balance in the primary account of the customer during online debit transactions, this screen is used to link other saving accounts and deposits from which the short fall is covered.

- Online Sweep History – This enquiry screen is used to view the online sweep-in and reverse sweep-in transactions that have happened on the sweep set up of customer's primary account.

- Service Request Widget – This widget is used to create, modify, and track progress of service requests raised to attend to customer inquiries or complaints.

- My Pending Tasks Widget – This widget is used to track and progress servicing transactions that are in pending approval, incomplete, or rejected statuses.

1.5.4 Enhancements in Servicing Configurations

There are no enhancements in this release.

1.5.5 Enhancements in Party Services

Oracle Banking Branch initiates the request for onboarding/amendment of customer information and handoff the customer information to FLEXCUBE Universal Banking for further processing. Following functionalities are introduced for retail customers as a part of this release:

- Relationship linkage based on customer/party identifier

- Straight through processing of customers without complete KYC details

- KYC expiration for new and existing customers

Following functionalities are introduced for Small and Medium Business (SMB) customers as a part of this release:

- Capture Logo and Relationship Manager ID

- Link stakeholder based on identifier

1.5.5.1 Relationship Linkage Based on Customer/Party Identifier

This enhancement allows linking of related parties based on:

- Customer ID – if the related party is an existing customer of the bank

- Party ID – if the related party is not an existing customer of the bank

1.5.5.2 Straight through Processing of Customers without Complete KYC Details

This functionality is used to onboard a new retail customer from channels without complete KYC details. KYC status for such customers will be marked as 'Yet to be verified'.

1.5.5.3 KYC Expiration for New and Existing Customers

This enhancement allows generation of notification when new or existing customer is approaching KYC expiration date. The system will update the KYC status of such customers as 'Non-compliant' if they fail to submit the KYC details within the specified duration.

1.5.5.4 Capture Logo and Relationship Manager ID

This functionality allows capturing logo and relationship manager id for the SMB customer.

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1.5.5.5 <u>Link Stakeholder Based on Identifier</u>

This functionality allows linking of stakeholders to SMB customer based on:

- Customer ID – if the stakeholder is an existing customer of the bank

- Party ID – if the stakeholder is not an existing customer of the bank

1.5.6 <u>Enhancements in Teller</u>

Oracle Banking Branch initiates the request, and handoff to FLEXCUBE Universal Banking for further verification and processing. Following enhancements are made in this release:

- Support for Replication of Entities to Common Core

- Enhancement in Transaction Screens

- Support for Transaction Amount Based Approval

- Enhancement in Journal Log Screens

1.5.6.1 <u>Support for Replication of Entities to Common Core</u>

Added support for the replication of the following entities to Common Core of Oracle Banking Microservices Architecture:

- Currency Definition

- Currency Rate Type

- Currency Pair

- Local Holiday

- Currency Holiday Maintenance.

- Exchange Rate

1.5.6.2 <u>Enhancement in Transaction Screens</u>

Introduced the 'Clear' button in the transaction screens. This option can be used to clear the input data specified in the fields and enter the details again without having to exit the screen.

1.5.6.3 <u>Support for Transaction Amount Based Approval</u>

Added support to configure the transaction preferences based on the transaction amount. If the transaction amount exceeds the configured limit, the system will prompt approval.

1.5.6.4 <u>Enhancement in Journal Log Screens</u>

Enhanced to display the transactions for all statuses in the Electronic Journal and Servicing Journal screens. By default, the transactions are displayed for all statuses in the tile and grid views, and the status can be changed using the filters option.

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2. Terminal Release

Following customer service screen from Teller is made "terminal" in Oracle Banking Branch 14.5.2.0.0. This screen would not be enhanced and eventually will get deprecated in the upcoming release(s).

- Cheque Status Inquiry

3. Components of the Software

For information on components of the software, refer same section in release notes of Oracle Banking Branch 14.5.0.0.0.

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4. Environment Details

For information on tech stack, refer same section in [release notes of Oracle Banking Branch 14.5.0.0.0](#).

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5. Third-Party Software

For information on the third-party software details, refer [Oracle Banking Branch 14.5.2.0.0 License Guide](#).

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