Product Release Notes
Oracle Banking Branch
Release 14.5.3.0.0
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FINANCIAL SERVICES

**Product Release Notes**

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Version 14.5.3.0.0

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# 1. Release Notes

## 1.1 Background

Oracle Financial Services Software Limited has developed Oracle Banking Branch, which enable banks to streamline their retail branch operations. Oracle Banking Branch is a retail banking application that handles the retail branch operations including branch and customer transactions. This application also helps Teller to get the 360-degree view of the Customer while performing the Customer transactions. This application enables to provide better customer-focused services as well as cross-sell and up-sell the other products and services of the bank.

Oracle Banking Branch is Oracle Javascript Extension Toolkit based front-end and facilitates the processing of several types of transactions that includes Branch transactions, Customer Cash Transactions, Cheques and Remittances, Loan Payments, Credit Card Payments, Account Servicing, Deposit Servicing, and Loan Servicing transactions with rich user experience.

## 1.2 Purpose

The purpose of this Release Note is to propagate the features of Oracle Banking Branch 14.5.3.0.0.

## 1.3 Abbreviations

The following abbreviations are used in this document:

| Abbreviation | Description |
|---|---|
| CASA | Current Account Savings Account |
| GL | General Ledger |
| RD | Recurring Deposit |
| SMB | Small and Medium Business |
| SME | Small and Medium Enterprise |
| TD | Term Deposit |

## 1.4 Release Highlights

Oracle Banking Branch 14.5.3.0.0 offers a comprehensive standalone solution for retail branch operations. Following are the features included in the release along with forward porting of applicable fixes related to the incidences reported in previous versions.

- Enhancements in Loans Services

- Enhancements in Deposit Services

- Enhancements in Account Services

- Introduced Interaction Services

- Enhancements in Servicing Configurations

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- Enhancements in Party Services

- Enhancements in Teller

This release also focussed on technical qualification to comply with approved Tech Stack along with data privacy features.

# 1.5 Release Enhancements

## 1.5.1 Enhancements in Loan Services

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing. Following screens are introduced as a part of Loan Service in this release:

| Screen | Description |
|---|---|
| **Repayment Date Change** | This screen facilitates changing repayment dates for amortized and non-amortized loans. |
| **Loan Details** | This screen facilitates viewing all the loan accounts of the customer held in a Dashboard. |
| **Outstanding Balance Inquiry** | Along with existing functionalities, the missed payment inquiry also can be viewed for all the components with the break-up. |

## 1.5.2 Enhancements in Deposit Services

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing. Following screens are introduced as a part of Deposit Services in this release:

| Screen | Description |
|---|---|
| **RD Account Opening** | This screen facilitates the simulation and opening of a Recurring Deposit (RD) account. The first installment can also be paid while creating the RD account. |
| **Term Deposit Details** | This is a 360-degree view of a Term Deposit (TD) account. The screen will provide account details such as:<br><br>• Deposit details and balances<br><br>• Overdue and upcoming transactions<br><br>• Redemption simulation<br><br>• Recent transactions<br><br>• Instructions set<br><br>• Lien details |

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| Screen | Description |
|--------|-------------|
| **TD Rollover** | This screen facilitates simulation and manual rollover of a matured TD account. Rollover can also be done by the addition of funds through CASA/GL/Cheque or a combination of CASA and GL. |
| **TD Top-up** | This screen facilitates simulation and top-up of a TD account. Top-up can be done through CASA/GL or a combination of CASA and GL. |
| **TD Audit Trail Inquiry** | This screen facilitates viewing of accounting entries of a TD account. This will consider customer-initiated as well as system transactions. |

## 1.5.3 Enhancements in Account Services

Following screens are introduced as a part of Account Services in this release. These screens are used to initiate the request and handoff to FLEXCUBE Universal Banking for further verification and processing.

| Screen | Description |
|--------|-------------|
| **Account Balance Inquiry** | This screen is used to inquire about the account balance, accrued interest, turnover, and track receivable details. |
| **View and Modify Amount Block** | This screen is used to inquire, modify, delete, or add new amount blocks on a customer's account. |
| **Consolidated Amount Block** | This screen provides comprehensive information about amount blocks on all the accounts of the customer and allows editing, pre-closure, imposing no-debits, or creating new amount blocks. |
| **Account Document Upload** | This screen is used to upload, edit, resubmit or delete documents or document types that the customer has submitted during account origination. |
| **Tax Deducted at Source Inquiry** | This screen is used to inquire about the tax deducted at the source by the bank on credit interest earned by the customer. |

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Following screens are enhanced in this release:

| Screen | Description |
|---|---|
| **Term Deposit Instruction** | This screen is modified to support "Edit" and "Close" operations. |
| **Account 360** | Enhanced the following widgets:<br>• Standing Instructions<br>• Service Requests<br>• Recent Transactions<br>• Account Holder Details |
| **Pending Documents Widget** | This widget is enhanced to display account numbers belonging to each status. Each account number can be clicked to update account documentation. |
| **Bulletin Board Widget** | The bulletins can be classified as 'Information' or 'Alert' and they are represented by respective icons on the widget. The display layout is enhanced that allows attachments in the bulletin message. |

## 1.5.4 Interaction Services

Following screens are introduced as a part of Interaction Services in this release, which are applicable to Account Services, Loan Services, and Deposit Services. These screens are used to initiate the request and handoff from the mid-office for further verification and processing.

| Screen | Description |
|---|---|
| **Memo Maintenance** | This screen is used to create, modify, close, and view the memo details. |
| **Bulletin Board** | This is a mid-office screen that can be used to maintain, edit, pause, or expire bulletin messages that are broadcast to the bank users on their Account Services dashboard. |

## 1.5.5 Enhancements in Servicing Configurations

There are no enhancements in this release.

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### 1.5.6 <u>Enhancements in Party Services</u>

Oracle Banking Branch initiates the request for onboarding/amendment of customer information and handoff the customer information to FLEXCUBE Universal Banking for further processing.

Following functionalities are introduced as a part of this release:

| Customer/Enhancement | Functionalities |
|---|---|
| **Menu Structure** | Consolidated menu structure by operation type - Onboarding, Amendment, and View Customer 360. |
| **Corporate and Small and Medium Enterprise (SME) Customer** | The functionalities are as follows:<br>• Capture address in ISO format<br>• Link stakeholders based on the identifier |
| **Retail Customer** | The functionalities are as follows:<br>• Capture additional details like name in the local language, details of special needs, and relationship manager ID<br>• Capture signature details<br>• Capture address in ISO format |
| **SMB Customer** | The functionalities are as follows:<br>• Capture address in ISO format<br>• View multiple owners in Small and Medium Business (SMB) customer 360 view |
| **Staff Access Restriction** | Added support for staff access restriction. |

#### 1.5.6.1 <u>Menu Structure</u>

Restructured to have one menu per operation – Onboarding, Amendment, and View Customer 360. This functionality is applicable for Retail, SMB, SME, and Corporate customers.

#### 1.5.6.2 <u>Corporate and SME Customers – Capture Address in ISO Format</u>

This enhancement allows capturing the address details in ISO format while onboarding/amending details for Corporate and SME customers.

#### 1.5.6.3 <u>Corporate and SME Customers – Link Stakeholder Based on the Identifier</u>

This enhancement allows linking of stakeholders to SMB customers based on:

• Customer ID, if the stakeholder is an existing customer of the bank

• Party ID, if the stakeholder is not an existing customer of the bank

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### 1.5.6.4 <u>Retail Customer – Capture Additional Details</u>

This enhancement allows capturing the following details while onboarding/amending details for a retail customer:

- Name in local language
- Details of special needs and remarks for special needs
- Relationship manager ID

### 1.5.6.5 <u>Retail Customer – Capture Signature Details</u>

This enhancement allows capturing the signature of the customer while onboarding or amendment of customer details. Multiple signatures can be captured for a customer.

### 1.5.6.6 <u>Retail and SMB Customers – Capture Address in ISO Format</u>

This enhancement allows capturing the address details in ISO format while onboarding/amending details for retail customers.

### 1.5.6.7 <u>SMB Customer – View Multiple Owners in SMB Customer 360 View</u>

Owner Details widget in SMB customer 360 view is enhanced to include details of multiple owners for the business. If there is more than one owner, a scroll option will be enabled to browse through the details of multiple owners.

This functionality allows to click the owner name to launch the following screens:

- View 360, if the owner is an existing customer
- View Party Details, if the owner is a non-customer party

### 1.5.6.8 <u>Staff Access Restriction</u>

Added support for staff access restriction. This enhancement allows the staff to amend only their details and restricts viewing or amending the other staff's details. These restrictions are applicable only if staff restriction is enabled for the logged-in user.

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### 1.5.7  Enhancements in Teller

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing. Following enhancements are made in this release:

| Enhancement | Description |
|---|---|
| **Enhancement in Utility Provider Maintenance** | Added support for utility providers that have more than one account in the same branch. In the "Utility Provider Maintenance" screen, users can maintain different combinations of Utility Provider and Account. The utility providers added will be populated in the bill payment transaction screens. |
| **Introduced Account Message** | Added icon to display the account message as a pop-up in the account details section of the "Customer Information" widget. This icon is enabled only if the account message is maintained in the FLEXCUBE Universal Banking. |
| **Usage of Data in Discarded Transactions** | Added support to use the data in the discarded transactions from the Electronic Journal. After the user discards a transaction, the data in the transaction will be populated and opened on a new screen. The user can use this data and submit the transaction again. This option is provided for the following screens:<br><br>• Cash Deposit<br><br>• Cash Withdrawal<br><br>• Cheque Withdrawal<br><br>• Account Transfer |
| **NLS Changes** | Added support to show dashboard data in languages other than English. |
| **Current Till Position Based on Currency** | Added support to change the current till position based on the currency in the "Current Till Position" widget. The values displayed in this widget will be refreshed after every successful cash transaction. |
| **Enhancement in Multi-Currency Configuration** | In case the multi-currency configuration in the Function Code Indicator table is set as "N," system to prompt error if the selected transaction account or offset account is of different currency. |
| **Added Mode of Operation** | Added field for "Mode of Operation" (Single/Joint) in the account details section of the "Customer Information" widget. This field is enabled only if the account message is maintained in the FLEXCUBE Universal Banking. |

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| Enhancement | Description |
|---|---|
| **Added Alert During Transaction Submission** | When the user submits a transaction, the user will be alerted with the options to close the screen or remain on the screen. By default, the close option is selected. |
| **Enhancement in Domestic Transfer** | Added support to populate the Beneficiary BIC code to Creditor agent BICFI and Payment type field value to Service level proprietary. |
| **Added EOD Batch Validations** | Added support to create the EOD workflow for the EOD function to work. It will help perform branch status validations while invoking EOD. |
| **Enhancement In Frequent Customer Operations Widget** | Enhanced to add the screens that do not have function code in the "Frequent Customer Operations" widget. Users can use the "*cmn wiz_launcher*" for these types of screens by maintaining adequate data in the "*SRV_TM_BC_FREQUENT_OPERATIONS*" table in the projection schema. |
| **Enhancement in Bill Payment by Account Screen** | Added support to display the actual balance in the account details section of the "Customer Information" widget. |
| **Increased Dimensions of Customer Image** | Increased dimensions of the corporate customer's image in the "Customer Information" widget to make it visible clearly. |
| **Enhancement in Inter Branch Transaction Input and Liquidation Screens** | Added the following filters in the LOV to fetch the value for the "Inter Branch Request Reference" field: <br> • Source Branch <br> • Destination Branch <br> • Request Type |
| **Default Account Currency as Transaction Currency** | Added support to default the account currency as the transaction currency. When the user specifies the "Account Number" and on tab out, the system defaults the transaction currency associated with the specified account. <br><br> This option is provided for the following screens: <br> • Cash Deposit <br> • Cash Withdrawal <br> • Cheque Withdrawal <br> • Close Out Withdrawal by Cash |

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# 2. Components of the Software

For information on components of the software, refer same section in release notes of Oracle Banking Branch 14.5.0.0.0.

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# 3. Environment Details

For information on tech stack, refer same section in [release notes of Oracle Banking Branch 14.5.0.0.0](#).

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# 4. Third-Party Software

For information on the third-party software details, refer Oracle Banking Branch 14.5.3.0.0 License Guide.

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