

Oracle Insurance Loss Modeller

Release Notes

Release 8.1.2.0.0

December 2021

ORACLE
Financial Services

Oracle Insurance Loss Modeller Release Notes

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Document Control

Table 1: Document Version Control

Version Number	Revision Date	Change Log
1	December 2021	Created the release notes for Release 8.1.2.0.0.

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1 About the Guide

This section provides release information for the Oracle Insurance Loss Modeller Application Pack and includes the following topics:

- [Purpose of this document](#)
- [Intended Audience](#)
- [Access to Oracle Support](#)
- [Related Information Sources](#)

1.1 Purpose of this Document

This document contains the release information for Oracle Insurance Loss Modeller (OILM) Application Pack, Release 8.1.2.0.0.

1.2 Intended Audience

This document is intended for users of the Oracle Insurance Loss Modeller Application Pack.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> Or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Related Information Sources

You can access the following online documents from the Oracle Help Center (OHC) Documentation Library for [Oracle Insurance Loss Modeller Application Pack](#):

- Oracle Insurance Loss Modeller Release Notes
- Oracle Insurance Loss Modeller Installation Guide
- Oracle Insurance Loss Modeller User Guide

You can access the OFS AAI documentation online from the OHC Documentation Library for [OFS AAI](#):

- [OFS Advanced Analytical Applications Infrastructure \(OFS AAI\) Application Pack Installation and Configuration Guide](#)
- [OFS Analytical Applications Infrastructure User Guide](#)

The additional documents are:

- [OFSAA Licensing User Manual, Release](#)
- [OFS Analytical Applications Infrastructure Security Guide](#)
- [OFSAAI FAQ Document](#)
- [OFS Analytical Applications Technology Matrix](#)

- [Oracle Insurance Loss Modeller Technical Documents](#)

2 Introduction to Oracle Insurance Loss Modeller Application Pack

The application projects future cash flows based on the various actuarial methods. The output of the application is useful in different processes such as Capital Modeling, Business Planning, Reserving, AvE, IFRS17 computation, and so on.

The overall application is segregated into two parts; the Landing Page and the Projection Page. The Landing Page is a dashboard that summarizes the Key Performance Indicators such as GWP, Exposure, Losses, Loss Ratios, Major Drivers, Incurred Loss Frequency and severity, etc. with an option to customize and view them at Business Unit, LoB, Product, Sub Product, and further coverage levels.

The Projection Page facilitates the working space for the Projection Calculation under various approaches such as Chain Ladder, BF, etc. at Business Unit, LoB, Product, Sub Product, and further coverage levels.

3 Oracle Insurance Loss Modeller

Oracle Insurance Loss Modeller Release 8.1.2.0.0 is a separately licensed product.

33579099 - OFS OILM Pack Release 8.1.2.0.0 is the first release.

This chapter includes the following topics:

- [New Features in this Release](#)
- [Installing this Major Release](#)
- [Bugs Fixed in this Release](#)
- [Known Issues or Limitations](#)

3.1 New Features in this Release

Oracle Insurance Loss Modeller bundles the following new features in version 8.1.2.0.0. For detailed information about the usage of the listed features, see the respective product User Guides on [OHC Documentation Library](#).

- Dashboard for insurer specific KPIs
- Dimension selection for the desired level of data-granularity
- Project creation
- Triangle creation and summary
- Loss, Premium and Expense Projection using Triangulation Method
- Method creation and method summary
- Reserve Calculation using Chain Ladder Approach with paid and reported Triangles

3.2 Installing this Major Release

For detailed instructions to install this Minor Level Release, see the [Oracle Insurance Loss Modeller Installation Guide Release 8.1.2.0.0](#).

3.3 Bugs Fixed in this Release

This is the first release of Oracle Insurance Loss Modeller.

3.4 Known Issues or Limitations

The following are the Limitations in Release 8.1.2.0.0:

- During the **pack-on-pack** installation, when OILM 812 is installed on top of Oracle Insurance Accounting Analyzer v8.1.1.0.0, the following errors can be ignored:
 - Object already exists 'create table FSI_MIG_OBJ_DETAILS', create table FSI_MIG_OBJ_DETAILS, 'create table FSI_MIG_OBJ_DEPENDENCIES, and create table FSI_MIG_DEPRICATED_COLUMNS

- The following error is a known issue **ORA-01400: cannot insert NULL into, for dimension_name='Producing Country' ('OILMD53ATM'."REV_DIM_ATTRIBUTES_B"."DIMENSION_ID")**

The above errors only apply to **pack-on-pack** installation.

4 **Oracle Financial Services Analytical Applications Infrastructure**

See the [Oracle Financial Services Advanced Analytical Applications Infrastructure Application Pack Release Notes](#) for the details on the New Features, List of Bugs Fixed, and Known Issues and Limitations.

5 **Hardware and Software Tech Stack Details**

The hardware and software combinations required for OFS AAI 8.1.2.0.0 are available at [OFS Analytical Applications Technology Matrix](#).

6 Licensing Information

For details on the third-party software tool used, see the [OFSAA Licensing Information User Manual](#).

OFSAA Support

Raise a Service Request (SR) in [My Oracle Support \(MOS\)](#) for queries related to the OFSAA applications.

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Raise a Service Request (SR) in [My Oracle Support \(MOS\)](#) for queries related to the OFSAA applications.

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Oracle welcomes your comments and suggestions on the quality and usefulness of this publication. Your input is an important part of the information used for revision.

- Did you find any errors?
- Is the information clearly presented?
- Do you need more information? If so, where?
- Are the examples correct? Do you need more examples?
- What features did you like most about this manual?

If you find any errors or have any other suggestions for improvement, indicate the title and part number of the documentation along with the chapter/section/page number (if available) and contact the Oracle Support.

Before sending us your comments, you might like to ensure that you have the latest version of the document wherein any of your concerns have already been addressed. You can access My Oracle Support site that has all the revised/recently released documents.

