

OFSLL - CFS Techno-functional Features

Oracle Financial Services Lending and Leasing

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Public

Purpose statement

This document provides an overview of features and enhancements included in Oracle Financial Services Lending and Leasing release 14.12.0.0.0. It is intended solely to help you assess the business benefits of upgrading to 14.12.0.0.0 release and to plan your I.T. projects.

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Introduction

This document provides an overview of techno-functional features and enhancements included in Oracle Financial Services Lending and Leasing release 14.12.0.0.0 and is tested using specific application deployed environment. This is intended to help you assess the business benefits of using the product features described.

CFS Environment Details

Software components

COMPONENT	SOFTWARE	VERSION
Application server	Oracle WebLogic Enterprise Edition (Fusion Middleware Infrastructure installer – includes ADF and RCU)	12.2.1.4.0
Database Server	Oracle Database Enterprise Edition	19.12.0.0.0
Reporting Server	DIS - Data Intelligent Services	OAS 5.9

Browsers Supported

- Microsoft Edge (64 Bit)
- Mozilla Firefox (32 Bit)
- Google Chrome (64 Bit)
- Mac OS X - Apple Safari (64 Bit)

OFSLL CFS User Management

For Cloud Service User Provisioning, refer to the handout provided with the release which consists of details on how the OFSLL Cloud Service User and Access Management is configured using Oracle Identity Cloud Service. Additionally, it explains the steps required to integrate the OFSLL Cloud Service with third party Identity Provider systems, which acts as a SAML 2.0 Identity Provider.

Features Supported in OFSLL 14.12.0.0.0 for CFS

SL. NO	FEATURE	REMARKS
1.	Payment Maintenance With Reason code - Webservice functionalities Seed Data (Seed data, Queues, ALL Company Batch jobs, Cycles, Organization, User Defined Tables)	
2.	System Configuration(System parameters)	
3.	Setup Credit Bureau	Tested only using Web Service.
4.	Companies	
5.	Currencies	
6.	Zip codes	
7.	User Access	
8.	Product	

SL. NO	FEATURE	REMARKS
9.	Pricing	
10.	Contract	
11.	Company specific System/Company Parameters	
12.	Application Decision WS	
13.	Application Details WS	
14.	Auto Contract	
15.	Company specific batch jobs	
16.	Multiple offers	
17.	Customer Add New Collateral	
18.	Adjust Advance	
19.	Collateral Add-ons	
20.	Event Vendor	
21.	Usage Based Fee	
22.	Renting	
23.	Internal Sales Tax	
24.	Work Order Invoice Handling	
25.	Event Application	
26.	Trade	
27.	Customer Swap Relation	
28.	Behavioral Score	
29.	Master Fee – Quarterly	
30.	Event Collateral	
31.	Master fee – Quarterly –Weekly fee	
32.	Customer Maintenance Statement	
33.	Multi Account Boarding	
34.	Payment Hierarchy- Reversal	
35.	Payment Refund payment Maintenance	
36.	Amortization	
37.	Payment Arrangement	
38.	Redraw	

SL. NO	FEATURE	REMARKS
39.	Master Fee - Monthly	
40.	Account File Upload	
41.	Vendor Service	
42.	Comments	
43.	Vendor Update	
44.	Get Vendor Details	
45.	Vendor Comments	
46.	Work order	
47.	Customer Preferences	
48.	Master fee – Quarterly –Quarterly fee	
49.	Bankruptcy	
50.	Scenario Analysis	
51.	Promotions	
52.	Loan Life cycle	
53.	Multi Account On Boarding with Same Company	
54.	Account UDF update Web service	
55.	Asset Billing	
56.	Broken Promises	
57.	Change Payment Account TXN Posting	
58.	Customer Credit Limit Increase / Decrease	
59.	Lease Extension	
60.	Evergreen Lease	
61.	Multi Account payment Single Batch	
62.	Promise To Pay Broken –Payment	
63.	Lease Change Payment	
64.	Lease account	
65.	Hard Assigned Queue	
66.	Auto Bureau Pull	
67.	Master Fee	

SL. NO	FEATURE	REMARKS
68.	Loan life cycle	Version 2 Features Added Business only account Business address Maintenance
69.	Master Fee -Payment	
70.	Nacha	
71.	Event Account	
72.	Trade-ins	
73.	Queue Assignment	
74.	Subvention	
75.	Pending Event Actions	
76.	Bulk Txn Upload	
77.	Vendor Assignment	
78.	Charged Off Transaction	
79.	Account Settlement	
80.	Advance disbursement ws	
81.	Condition Based Posting	
82.	Customer Based Multi Payment	
83.	Extension of Line	
84.	Loan Application	
85.	Periodic Maintenance Fee	
86.	Securitization Pool Event	
87.	Tracking	
88.	Credit Refund	
89.	Insurance Add	
90.	Account Deficiency	
91.	Adjustment To CBCL –Add	
92.	Adjustment To CBL –Add	
93.	Adjustment To CBL – Subtract	
94.	Biennial and Triennial billing services	
95.	Capitalize Interest	
96.	Loan Extension	

SL. NO	FEATURE	REMARKS
97.	Lease Termination	
98.	Lease Charged Off	
99.	Lease PAID Off	
100.	Gap Rebate PAY Of QUOTE	
101.	Manual Bureau Pull	Basic Credit Bureau is not supported. Testing can be done using Rest API
102.	Loan Single Application WS	
103.	Acceleration	
104.	Master Fee Backdated	
105.	Master Fee –Payment -Reversal	
106.	Lease Termination – Operating Lease	
107.	Payment Hierarchy	
108.	Promise To Pay Broken –No Payment	
109.	Promise To Pay Broken –Cancel Payment	
110.	Promise To Pay Broken –Undefined Payment	
111.	Payment Maintenance With Reason code	
112.	Payment Maintenance With Reason code –WS	
113.	Reschedule Scenario analysis	
114.	Access Definition	
115.	Multiple Promises	
116.	Single Batch Payment Account	
117.	Customer Statement BJ	
118.	Master Statement BJ	
119.	Securitization	
120.	Securitization Create Pool	
121.	Group Follow-up	
122.	Origination Add Producer	
123.	Multi Account payment	
124.	Multi Account payment Multi Batch	
125.	Promise To Pay Broken –Cancel No Payment	

SL. NO	FEATURE	REMARKS
126.	Payment Maintenance With Reason code –File Upload	
127.	Servicing Cases	
128.	Setup Products Compensation	
129.	User Group	
130.	Mock Statement BJ	
131.	Business Master	
132.	Customer Master	
133.	Parked Transactions- Monitoring	
134.	Review Request	
135.	Default stipulations	
136.	Adverse action letters	
137.	Extended Service Contracts	
138.	Application Void/ Duplicate	
139.	Copy Old Application	
140.	Fee amortization	
141.	Sensitive Information	
142.	Maintenance	
143.	Dealer reserve and holdback	
144.	Collateral Valuation	
145.	Business Only Account WS	
146.	Pricing Loan	
147.	Pricing Lease	
148.	Pricing Line	
149.	Stipulation-Loan	
150.	Stipulation-Lease	
151.	Stipulation-Line	
152.	Capture Down Payments	
153.	Commission	
154.	APR Computation	
155.	Payment receipt and check printing	

SL. NO	FEATURE	REMARKS
156.	Vehicle identification number	
157.	Dedupe Application	
158.	Field Investigation	
159.	Audit Functionality	
160.	Lien Tracking	
161.	Company Based Batch Jobs	
162.	Close Account after paid off	
163.	Index rate	
164.	Transaction Authorization	

Features Not Supported in OFSLL 14.12.0.0.0 for CFS

SL. NO	FEATURE	REMARKS
1.	BIP Configuration	Basic report works with DIS. Batch Reports are still being tested. Schedule reports require enhancement
2.	Integration Setup (Vertex, Event, Webhook)	Vertex integration not supported. Webhook & Events are working fine
3.	Master fee – Quarterly – Monthly fee	Testing / validation - WIP
4.	Customer File Upload	Testing / validation - WIP
5.	Trade Proration	Testing / validation - WIP
6.	Adjustment To CBCL –Subtract	Skipped
7.	Criteria based condition posting	Testing / validation - WIP
8.	Vacation Ownership	Skipped
9.	Correspondence Email	Testing / validation - WIP
10.	Document Management	Testing / validation - WIP
11.	Letters & Correspondence as Email	Testing / validation - WIP
12.	Remarketing	Testing / validation - WIP
13.	Auction Interface	Skipped
14.	Metro-II Reporting	Skipped
15.	Vertex	Skipped
16.	Conversion/Migration	Not supported in CFS
17.	Rate Change	Testing / validation - WIP

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