Product Release Notes

Oracle Banking Branch

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1.1 Background

Oracle Financial Services Software Limited has developed Oracle Banking Branch, which enable banks to streamline their retail branch operations. Oracle Banking Branch is a retail banking application that handles the retail branch operations including branch and customer transactions. This application also helps Teller to get the 360-degree view of the Customer while performing the Customer transactions. This application enables to provide better customer-focused services as well as cross-sell and up-sell the other products and services of the bank.

Oracle Banking Branch is Oracle Javascript Extension Toolkit based front-end and facilitates the processing of several types of transactions that includes Branch transactions, Customer Cash Transactions, Cheques and Remittances, Loan Payments, Credit Card Payments, Account Servicing, Deposit Servicing, and Loan Servicing transactions with rich user experience.

1.2 Purpose

The purpose of this Release Note is to propagate the features of Oracle Banking Branch 14.5.4.0.0.

1.3 Abbreviations

The following abbreviations are used in this document:

Abbreviation	Description
CASA	Current Account Savings Account
GL	General Ledger
RD	Recurring Deposit
SMB	Small and Medium Business
SME	Small and Medium Enterprise
TD	Term Deposit

1.4 Release Highlights

Oracle Banking Branch 14.5.4.0.0 offers a comprehensive standalone solution for retail branch operations. Following are the features included in the release along with forward porting of applicable fixes related to the incidences reported in previous versions.

- Enhancements in Loans Services
- Enhancements in Deposit Services
- Enhancements in Account Services
- Enhancements in Interaction Services
- Enhancements in Servicing Configurations

- Enhancements in Party Services
- Enhancements in Teller

This release also focussed on technical qualification to comply with approved Tech Stack along with data privacy features.

1.5 Release Enhancements

1.5.1 Enhancements in Loan Services

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing. Following screens are introduced as a part of Loan Service in this release:

Screen	Description
View Account Statement	This screen facilitates to generate adhoc customer statement for a period or a date range.
Loan Preferences	This screen facilitates to view and update the preferences at the loan account level.
Payment Preferences	This screen facilitates to view and update the default settlement account set for a loan account and to set or modify accelerated EMI instruction.

1.5.2 Enhancements in Deposit Services

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing.
Following screens are introduced as a part of Deposit Services in this release:

Screen	Description
TD Account Opening	TD Account Opening screen is redesigned on the lines of RD Account opening.
	No change in the functional flow where the screen will facilitate simulation and account opening of a term Deposit account. Funding can be by CASA Account, Cheque and General Ledger modes or a combination of CASA Account and General Ledger.
	The earlier screens – TD Payin Simulation & TD Account Opening – Payin are phased out

TD Redemption	This screen facilitates simulation and Redemption of a Term Deposit. Redemption can be done before maturity / after maturity. Redemption proceeds can be given through a CASA Account / General Ledger / Banker's cheque / Demand Draft / New TD or through combination of these modes.

1.5.3 Enhancements in Account Services

Following screens are introduced as a part of Account Services in this release. These screens are used to initiate the request and handoff to FLEXCUBE Universal Banking for further verification and processing.

Screen	Description
Account Product Transfer	This screen facilitates change of existing product of the account to a different product for enhanced banking features without changing the account number.
Account 360 View	This is a 360-degree view of a customer account. The screen will provide the below account details, · • Account details and balance • Suggested actions on account • Account limits • Alerts • Standing instructions • Interest and track receivable details • Pending service requests • Recent transactions
Release Track Receivable	This screen facilitates releasing the amount tracked against the receivables due.
Delete Track Receivable	This screen facilitates deleting the track receivable records that are not required to be processed.
Ad hoc Account Statement	Existing Account Statement screen is modified to facilitate generation and printing of ad hoc account statement for a period or a date range.
Cheque Status Inquiry	This screen has been enhanced to facilitate inquiry of cheques that have been archived in the product processor

Branch Transfer Log	This screen facilitates inquiry and resubmission of failed Account Branch Transfer requests.
Uncollected Funds Release	This screen facilitates release of future value dated funds into the customer account.
Tax Deducted at Source Inquiry	This screen has been enhanced to facilitate inquiry of Tax Deductions per interest liquidation frequency.

1.5.4 Enhancements in Interaction Services

There are no enhancements in this release.

1.5.5 Enhancements in Servicing Configurations

There are no enhancements in this release.

1.5.6 Enhancements in Party Services

Oracle Banking Branch initiates the request for onboarding/amendment of customer information and handoff the customer information to FLEXCUBE Universal Banking for further processing.

Following functionalities are introduced as a part of this release:

Enhancement	Description
Location Changes	Introduced a new Maintenance screen for Location codes. The location code field is also added in Onboarding.
Party dedupe	Party Dedupe functionality is added for all party types
Stakeholder Enhancement	Enhancements in Stakeholders for directors, customer, shareholders
Financial Institution	Financial Institution onboarding and amendment enhancements
Performance fixes	Snowflakes adoption for ID generation and tuning fixes

1.5.7 Enhancements in Teller

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing. Following enhancements are made in this release:

Enhancement	Description
Bill Payment By Clearing Cheque	Support to initiate utility bill payment transactions using clearing cheques has been added. Existing screen Bill Payment by Account is renamed as Bill Payment-Other Modes. This screen will support payment by both Account and Clearing Cheque. Field Payment mode will be introduced to have drop down values as Account and Clearing Cheque.
Enhancement in Instrument Transactions and Clearing	Changes are made in OBBRN to send Instrument type & Issuer code to OBPM for DD/BC Issue screens. In Domestic Transfer Account screen, options ‘Book Transfer’, ‘Cross Border’, ‘Direct Debit’ have been removed in Payment Type field.

Enhancement in Teller Position Screen	Screen has been renamed to Branch Total Position. Added field to filter for Tills/Vaults/Till&Vaults options. Till/Vault Indicator column has been added in display multientry block. If queried for a particular currency, then the total amount is displayed for the TILL and VAULT as a new multientry block.
Enhancement DD and BC Issuance Screens	Enhancement is made for OBBRN to have capability to optionally send Instrument number to OBPM for Instrument Issue transactions. A configuration at OBBRN side to specify if Instrument Number is Mandatory (Y/N) has been provided. Generate Instrument Number is added in Instrument Number Maintenance. If No, then OBBRN to handoff to OBM without Instrument number. For such case Instrument number generation to be set as AUTO at OBPM side.
FOP Adoption	Advices will now be generated using FOP instead of BIP. This is towards adoption of Plato Reports services and FOP.

For information on components of the software, refer same section in release notes of Oracle Banking Branch 14.5.0.0.0.

3. Environment Details

For information on tech stack, refer same section in release notes of Oracle Banking Branch 14.5.0.0.0.

4. Third-Party Software

For information on the third-party software details, refer Oracle Banking Branch 14.5.4.0.0 License Guide.