

# **Oracle Financial Services Price Creation and Discovery Application Pack**

## **Release Notes**

**Release 8.0.7.2.0**

**Aug 2019**



## Oracle Financial Services Price Creation and Discovery Application Pack

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## Document Control

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# 1 Preface

This preface provides supporting information for the Oracle Financial Services Price Creation and Discovery Application Pack (OFS PCD Application Pack) Release Notes and includes the following topics:

- [Overview of OFSAA](#)
- [Purpose of this Document](#)
- [Intended Audience](#)
- [Documentation Accessibility](#)
- [Related Documents](#)

## 1.1 Overview of OFSAA

OFSAA Applications use a set of tools for data management and security administration and creates a single, consistent, enterprise-wide source of all relevant customer and financial data. In today's turbulent markets, financial institutions require a better understanding of their risk-return, while strengthening competitive advantage and enhancing long-term customer value.

Oracle Financial Services Analytical Application (OFSAA) enables financial institutions to measure and meet risk-adjusted performance objectives, cultivate a risk management culture through transparency, lower the costs of compliance and regulation, and improve insight into customer behavior. OFSAA uses industry-leading analytical methods, shared data model and Application architecture to enable integrated risk management, performance management, customer insight, and compliance management.

OFSAA actively incorporates risk into decision making, enables to achieve a consistent view of performance, promote a transparent risk management culture, and provide pervasive intelligence. OFSAA delivers a comprehensive, integrated suite of financial services analytical Application for both banking and insurance domain.

## 1.2 Purpose of this Document

This document contains the release information for OFS PCD Pack.

## 1.3 Intended Audience

This document is intended for users of OFS PCD Pack.

## 1.4 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

### 1.4.1 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.5 Related Documents

This section identifies additional documents related to OFS PCD Pack 8.0.7.0.0. You can access Oracle documentation online from the Documentation Library ([OHC](#)).

Additionally, you can refer to the following documents for OFS PFT Pack Release 8.0.7.2.0:

- [Oracle Financial Service Price Creation and Discovery Application Pack Installation Guide 8.0.7.2.0](#)
- [Oracle Financial Services Price Creation and Discovery User Guide 8.0.7.0.0](#)
- [Oracle Financial Services Analytical Applications Technology Matrix](#)

## 2 Introduction to Oracle Financial Services Price Creation and Discovery Application Pack

Oracle Financial Services Price Creation and Discovery is intended to be used as a tool to aid a banker price an asset product or a liability product or a bundle across all enterprise product, for a customer while taking into account the customer and product attributes, depth of the customer i.e. his relationship with the bank and the overall profitability at an account or customer level.

The product satisfies the pricing needs of both retail as well as institutional customers through two-three methodologies – Carded, Negotiated and User Input pricing. It enables the banker to take into account the TP rate and the capital charge components associated with the deal along with a projection of expenses, other revenue and all existing relationships (made available through the OFSAA FTP, Basel, and IPA/RPA products) to generate the rate.

The rate thus generated is saved and available for further analysis and tweaking through What-if analysis.

This Maintenance Release of OFS PCD Application Pack is cumulative of enhancements and bug fixes done since 8.0.7.0.0 Minor Release.

## 3 Oracle Financial Services Price Creation and Discovery

This chapter includes the following topics:

- [New Features](#)
- [Bugs Fixed in this Release](#)
- [Known Issues/ Limitations in this Release](#)

### 3.1 New Features

#### 1. Fee-Based Optimization for Fee-Based Products

Banking products earn revenue for the bank based on interest and fees. The interest rate optimization functionality was always there in the product and for fee-based products like Bank guarantees and Letters of Credit, the pricing followed User Input methodology. In the current release optimization on fee has been enabled for the fee-based products.

#### 2. Technical Enhancement

- OFS PCD is now certified on Tomcat version 8.5.42.
- OFS PCD is now certified on JQuery version 3.4.0 or higher

#### 3. Dependency Removal

All OFS PCD screens are now independent of the following libraries:

- Yahoo Libraries
- Dojo Libraries

### 3.2 Bugs Fixed in this Release

The fixed bugs as part of OFS Price Creation and Discovery application are as follows:

Component	Sub Component	Bug Number	Subject
Other	Other	29791572	JQUERY Upgrade to 3.4.0 or later

### 3.3 Known Issues/ Limitations in this Release

There are no known issues/ limitations in this release.



## 4 Oracle Financial Services Analytical Applications Infrastructure

Refer to [OFS Advanced Analytical Applications Infrastructure \(OFS AAAI\) Application Pack Readme](#) file for the details on the New Features, List of Bugs Fixed, and Limitations.

## 5 Hardware/ Software Tech Stack Details

The hardware/ software combinations required for OFS PFT Application Pack 8.0.7.2.0 are available at [OHC Tech Stack](#).

### 5.1 Licensing Information

For details on the third-party software tools used, see OFSAA Licensing Information User Manual Release 8.0.7.0.0 available in the [OHC Documentation Library](#).

