Corporate Onboarding User Guide

Oracle Banking Origination Cloud Services

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Corporate Onboarding User Guide

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Contents

1 Preface

1.1 Purpose

This guide provides step-by-step instructions to onboard a Corporate customer using Oracle Banking Enterprise Party Management.

1.2 Audience

This manual is for the Bankers responsible for onboarding corporate customers into the bank.

1.3 Document Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

1.4 Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

1.5 Related Documents

1. Getting Started User Guide
2. Corporate 360 User Guide
3. Oracle Banking Party Configurations User Guide

1.6 Conventions

The following text conventions are used in this document:

Conventions	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.

italic	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
`Monospace`	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

1.7 Symbols and Icons

The following are the symbols/icons you are likely to find in this guide:

Table 1: List of Symbols

Symbol	Function
→	Represents Results
	Add icon
	Edit icon
	Delete icon
	Minimize
	Maximize
	Close

1.8 Basic Actions

Most of the screens contain buttons to perform all or few of the basic actions. The table below gives a snapshot of them:

Table 2: Basic Actions

<table>
<tr><th>Action</th><th>Description</th></tr>
<tr><td>Submit</td><td>On click of Submit, the checklists applicable for the stage will be defaulted based on the application category. On verifying all the checklist and on selection of the outcome, the task will be submitted. The following options are available for ‘Outcome’:
Proceed – move the task to next stage or complete the onboarding process in Approval stage. User can select this option in the Initiation, Enrichment, Review, Recommendation, and Approval stages.
Approve – the onboarding process is approved. User can select this option in KYC stage.
Reject – the onboarding process is rejected. User can select this option in KYC and Approval stages.
Additional Info – the task is moved back to the Manual retry queue for further. User can select this option in Review and Approval stages.</td></tr>
<tr><td>Post</td><td>On click of Post, the system posts the comments below the Comments text box.</td></tr>
<tr><td>Cancel</td><td>On click of Cancel, the system will ask for confirmation and on confirming the task will be closed without saving the data.</td></tr>
<tr><td>Hold</td><td>On click of Hold, the captured details will be saved and the task status will be suspended and will be available in the Hold queue. This option is used, if there are any pending information to be captured. If mandatory fields have not been captured, system will display error until the mandatory fields have been captured.</td></tr>
<tr><td>Next</td><td>On click of Next, the details of the captured will be saved and then system will move to the next screen. If mandatory fields have not been captured, system will display error until the mandatory fields have been captured. If mandatory fields have not been captured, system will display error until the mandatory fields have been captured.</td></tr>
<tr><td>Back</td><td>On click of Back, the details of the captured will be saved and then system will move to the previous screen.</td></tr>
</table>

Action	Description
Save & Close	On click of Save & Close, the captured details will be saved. If mandatory fields have not been captured, system will display error until the mandatory fields are captured.

1.9 Screenshot Disclaimer

Personal information used in the interface or documents is dummy and does not exist in the real world. It is only for reference purposes.

2 Corporate Customer Onboarding

2.1 Overview

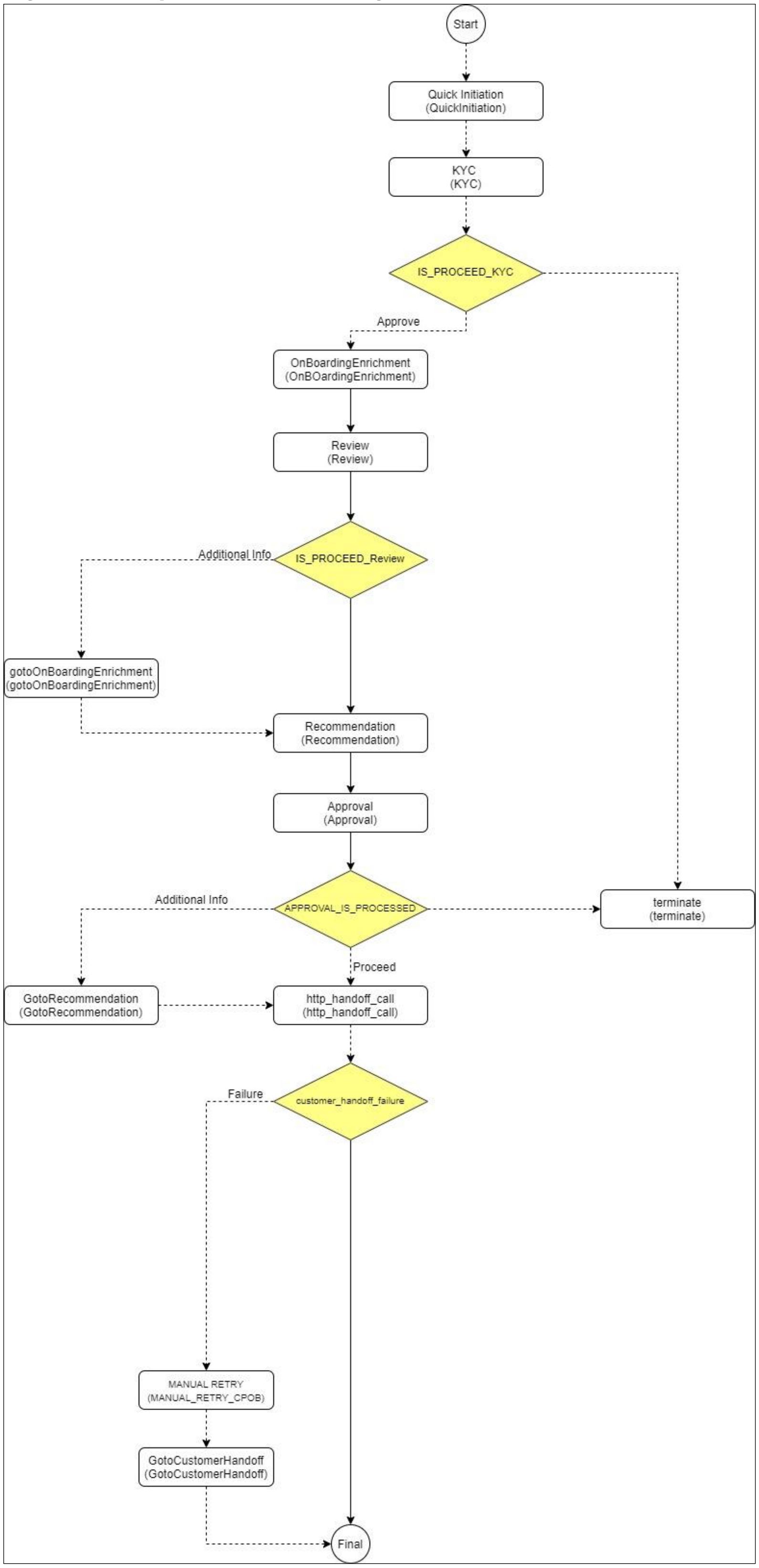
Corporate Customer Onboarding is an umbrella term that is often used to describe the entire process that users go through when they start their journey as a customer of a banking product or service. Onboarding is an ongoing process, which helps banks to create a relationship with customers. In a bank there would be RM for every corporate customer, the respective RM would take care of the customer to successfully onboard into the bank. The various activities performed for the Corporate Customer Onboarding process are:

- Initiation
- KYC
- Enrichment
- Review
- Recommendation
- Approval

2.1.1 Process Flow Diagram

The flow diagram illustrating the different stages in Corporate Customer Onboarding process is shown below for reference:

Figure 1: Corporate Onboarding Process Flow



2.2 Onboarding Initiation

In this stage, the Relationship Manager can capture basic demographic information about the corporate customer to be on-boarded using Oracle Banking Enterprise Party Management.

Prerequisites:

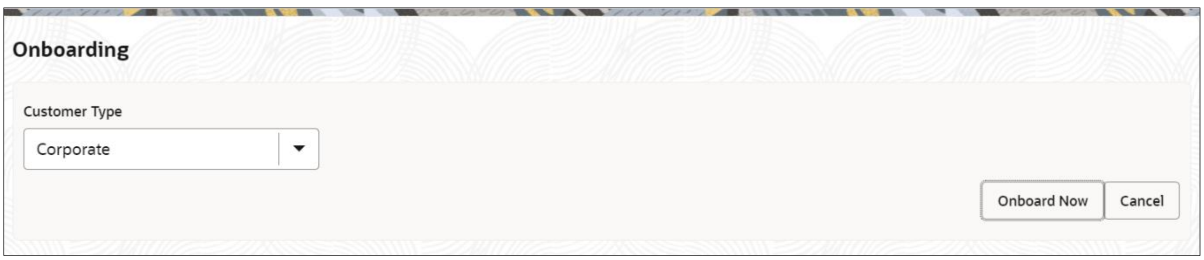
Before you begin, log in to the application Home page. For information on how to log in, refer to the *Getting Started User Guide*.

To initiate the Onboarding process:

1. On the Home page, click **Party Services**. Under **Party Services**, click **Onboarding**.

   → The **Onboarding** screen is displayed.

Figure 2: Onboarding Initiation



2. On the **Onboarding** screen, specify the fields. For more information on fields, refer to the field description table.

   NOTE: The fields marked as **Required** are mandatory.

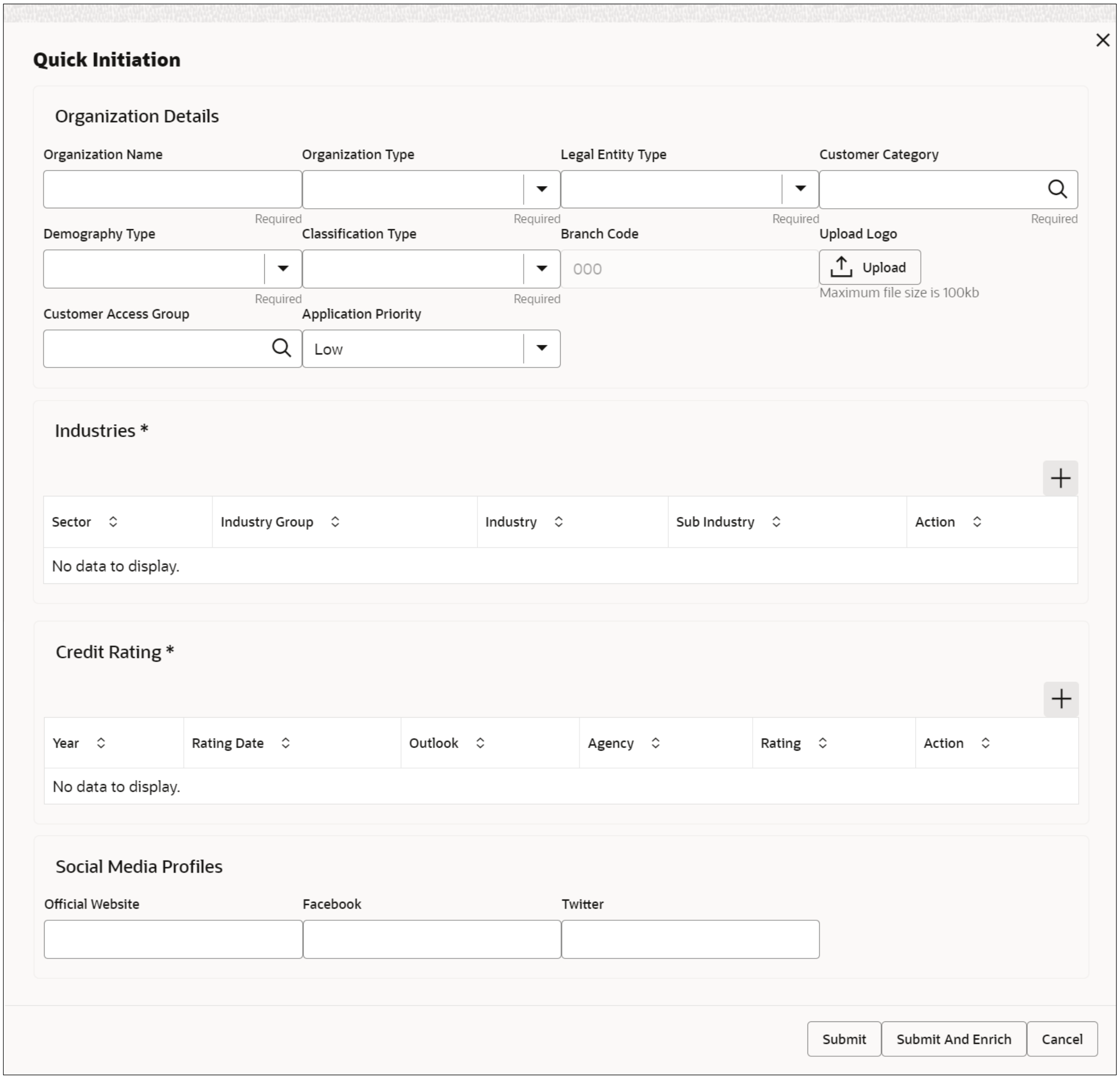
Table 3: Onboarding – Field Description

Field Name	Description
Customer Type	Select **Corporate** from the drop-down values.
Business Process Code	If required, select the desired business process code. This field is displayed and required only if more than one process code is configured for a given customer type.

3. Click **Onboard Now**.

   → The **Quick Initiation** screen is displayed.

Figure 3: Corporate Quick Initiation



4. On **Quick Initiation** screen, specify the details of the customer. The fields marked as **Required** are mandatory. For more information on fields, refer to the field description table.

Table 4: Quick Initiation – Field Description

Field Name	Field description
Organization details	Specify the fields under this section.

Field Name	Field description
Organization Name	Specify the Registered Name of the organization.
Organization Type	Select the type of the organization from the drop-down values – Conglomerate and Single.
Customer Category	Click search icon and select customer category from the list of values.
Entity Type	Select the type of business entity from the drop-down values – Private Limited, Public Limited, Trusts, Government Owned, Associations etc.
Demography Type	Specify the company Demography from the drop-down values – Global, Domestic.
Geographical Spread	Select the geographical spread of the company from the given list.
Classification Type	Classification of the Corporate as Micro, Small or Medium as per the local regulations.
Branch Code	Specify the branch code. **NOTE:** For the parent customer, the branch code defaults as the logged-in branch. For subsidiaries, the values can be entered at the time of capturing the details.
Logo	Upload logo of the company.
Customer Access Group	Click search icon and select the customer access group for the party. **NOTE:** User should have required access to onboarding a party within a customer access group. For more details, refer **Oracle Banking Party Configuration User Guide.**
Application Priority	Priority of Party Onboarding application
Industries	Specify the fields under this section.

Field Name	Field description
Sector	Specify the industry Sector to which the corporate belongs. For example, • Energy • Real Estate • Utilities • Consumer Staples, etc.
Industry Group	Specify the industry group within the sector. For example, • Software • Hardware • Semiconductor Industry Groups within Information technology Sector
Industry	Specify the industry within the Industry group. For example, IT services and Software Products within Software.
Sub Industry	Specify the sub Industry within the Industry. For example, • IT Consulting Services • Data Processing Services • Internet Services within IT services
Credit Rating	Specify the fields under this section.
Rating Agency	Select the Name of the Credit Rating agency which has given rating to the corporate.
Rating	Select the Rating provided by the credit rating Agency.
Social Media Profile	Specify the fields under this section.
Official Website	Specify the official website address for the Corporate Customer.
Facebook	Specify the Facebook URL for the Corporate.
Twitter	Specify the Corporate’s twitter handle.

Click **Submit**, system will check for duplicate customers. If there is no duplicate customer existed in the system, then the system creates unique party ID for the customer and displays the **Initiation - Basic Details** screen. If there is a duplicate customer/s existed in the system. It will display the list of customers with same name. User will have facility to

a. **Abort** the Customer Onboarding or

b. Go ahead and **Continue** it or

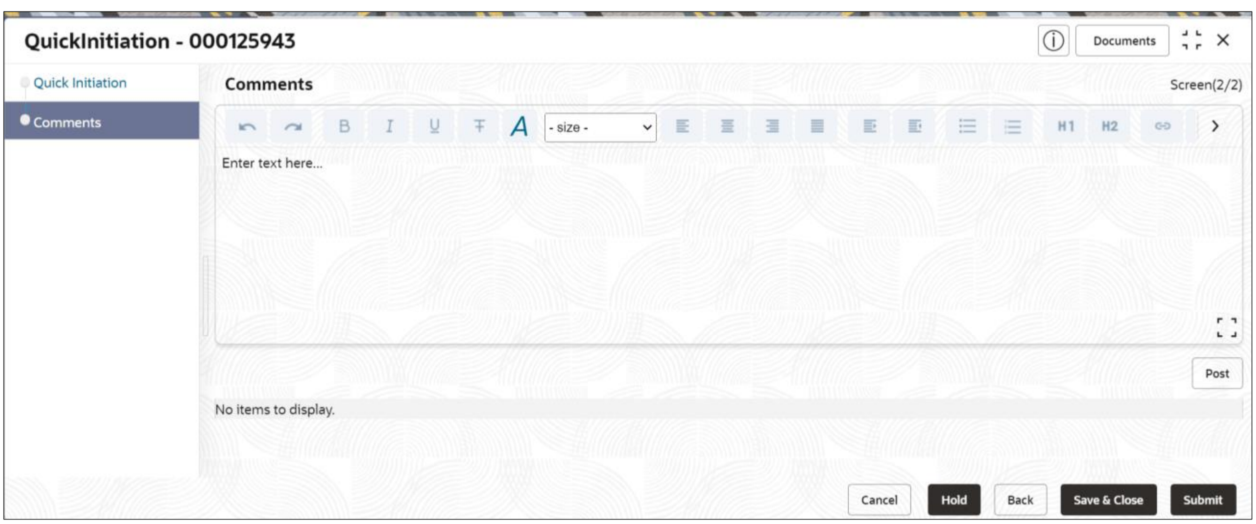
c. **Cancel** and go back to previous screen

Figure 4: Initiation – Basic Details Screen

5. Click **Next**.

→ The system displays the **Initiation – Comments** screen.

Figure 5: Initiation – Comments



The Relationship Managers can capture overall comments for the Initiation stage in this data segment. Capturing comments helps in better understanding of the task by the banker who will work with this task in next stage.

6. Specify the overall comments for the **Onboarding Initiation** stage and click **Post**.

7. On click of **Submit,** a message is displayed, and Task will be submitted to **Free Task**s.

2.3 KYC

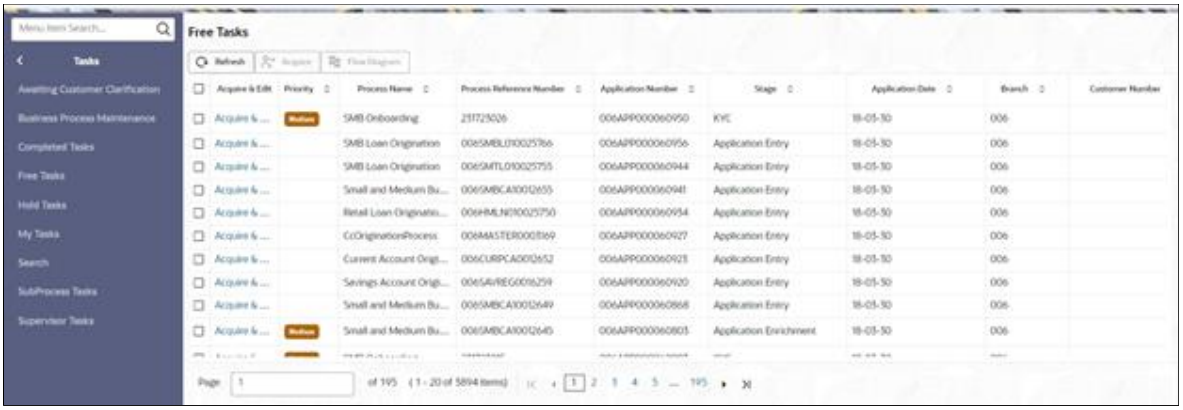
In this stage, the Relationship Manager can capture KYC details about the corporate customer to be onboarded using Oracle Banking Enterprise Party Management.

To initiate the Onboarding process:

1. To acquire and edit the KYC task, navigate to **Tasks.** Under **Tasks,** click **Free Tasks**.

   → The system displays the **Free Tasks** screen.

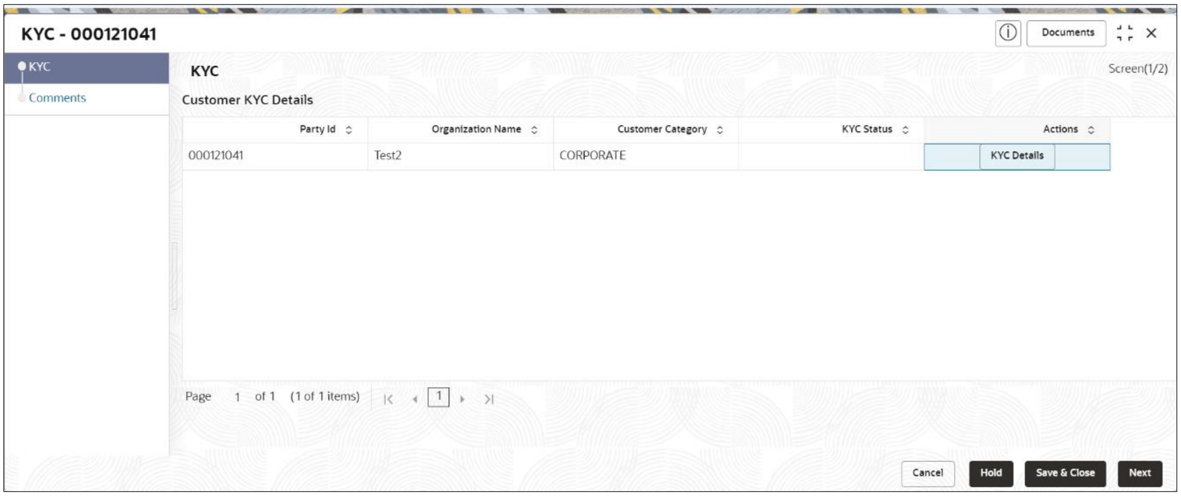
Figure 6: Free Tasks



2. On **Free Tasks** screen, select the required task, and click **Acquire and Edit**.

   → The system displays the **KYC – Customer KYC Details** summary screen.

Figure 7: KYC Details



3. On **Customer KYC Details** screen, click **KYC Details** to update the status of KYC Check. For more information on fields, refer to the field description table.

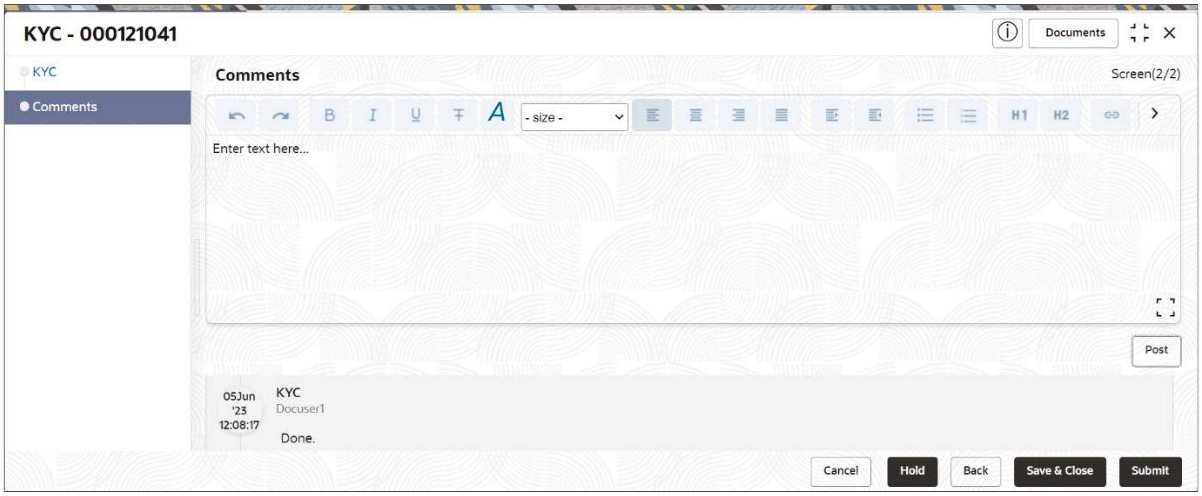
Table 5: KYC Details – Field Description

Field Name	Description
Report Received	On select, it highlights blue, which indicates true and the report is received. By default, it is selected as false.
Verification Date	Specify the date or use the calendar icon to select the KYC verification date.
Effective Date	Specify the date or use the calendar icon to select the KYC effective from date.
KYC Method	Specify the Method by which the KYC is completed.
KYC Status	Select the KYC status from the drop-down.

4. Once details are updated, click **Next**.

→ The system displays the **KYC – Comments** screen.

Figure 8: KYC – Comments



5. Specify the overall comments for the **KYC** stage and click **Post**.
6. On click of **Submit,** a message is displayed, and Task will be submitted to **Free Tasks.**

2.4 Onboarding Enrichment

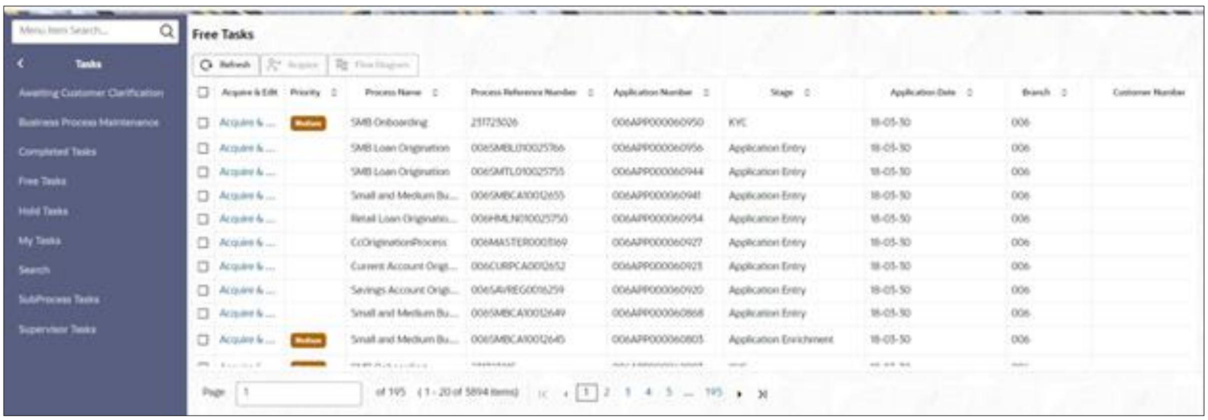
In this stage, the Relationship Manager can capture detailed information about the corporate customer to be added in Oracle Banking Enterprise Party Management.

To initiate the Onboarding process:

1. To acquire and edit the Onboarding Enrichment task, navigate to **Tasks.** Under **Tasks,** click **Free Tasks**.

   → The system displays the **Free Tasks** screen.

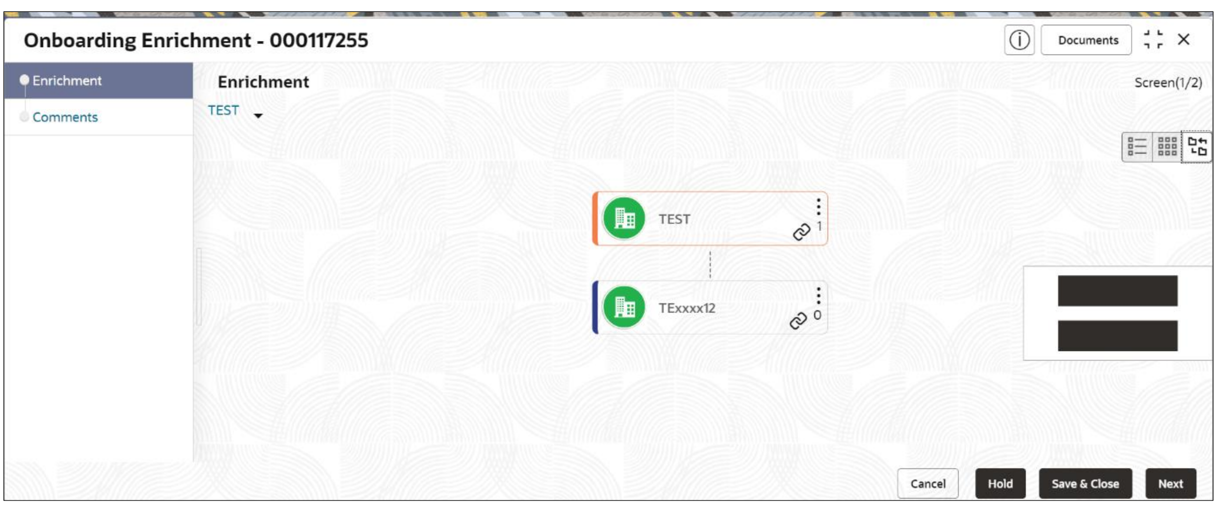
Figure 9: Free Tasks



2. On **Free Tasks** screen, select the required task, and click **Acquire and Edit**.

   → The system displays the **Onboarding Enrichment** Summary screen.

Figure 10: Corporate Onboarding Enrichment



NOTE: By default, the onboarded customer is displayed as an icon under the Tree view. Default view can be changed to List View or Table View, if required.

3. On **Enrichment** screen, right click on the customer icon for the following options. For more information on options, refer to the field description table.
    a. More Info
    b. Add Customer
    c. View
    d. Quick View
    e. Configure

Table 6: Enrichment – Field Description

Option	Description
Add Customer	Click to open a popup with multiple options, where the child customer details are added and linked with the parent customer. Duplication check is performed while trying to save the child customer.
View	Click to open a popup with the customer details in read only mode.
Quick View	Click to open a popup with the limited customer details in read only mode.
Configure	Select this option to add the following details. For more information, refer to sections *2.4.1* thru *2.4.4*. • Customer Profile • Financial Profile • Stakeholders • Assets

The following figures shows the corporate customer in tree, list, and table views:

Figure 11: Corporate Onboarding Enrichment – Tree View

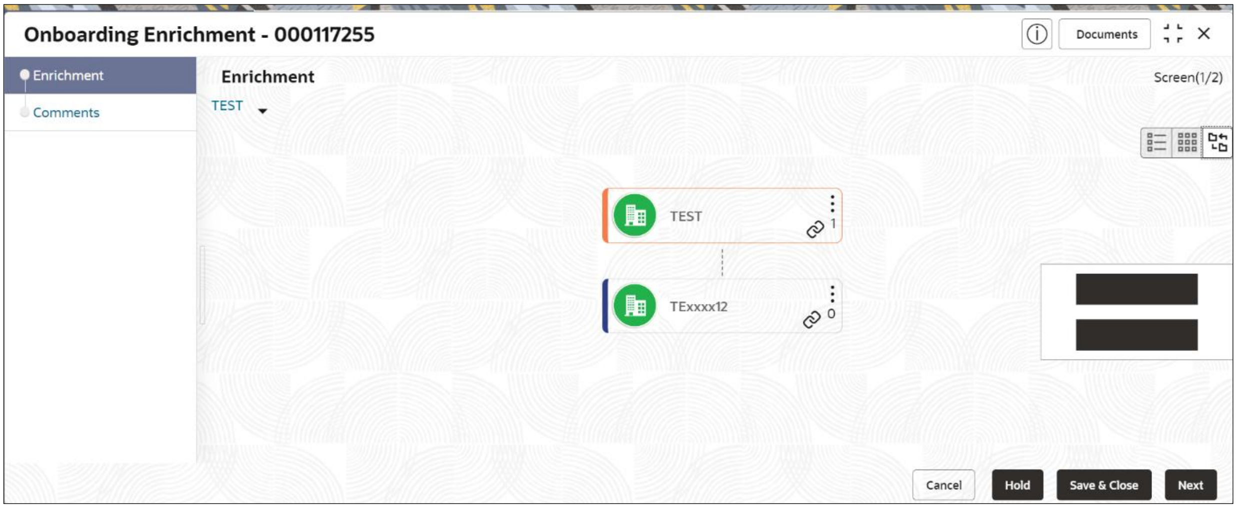


Figure 12: Corporate Onboarding Enrichment – List View

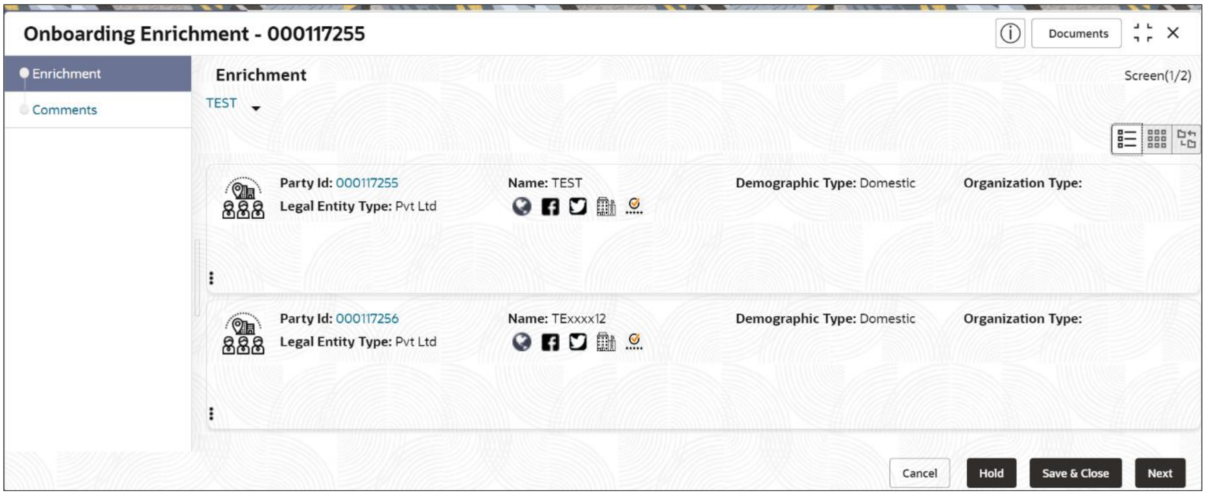
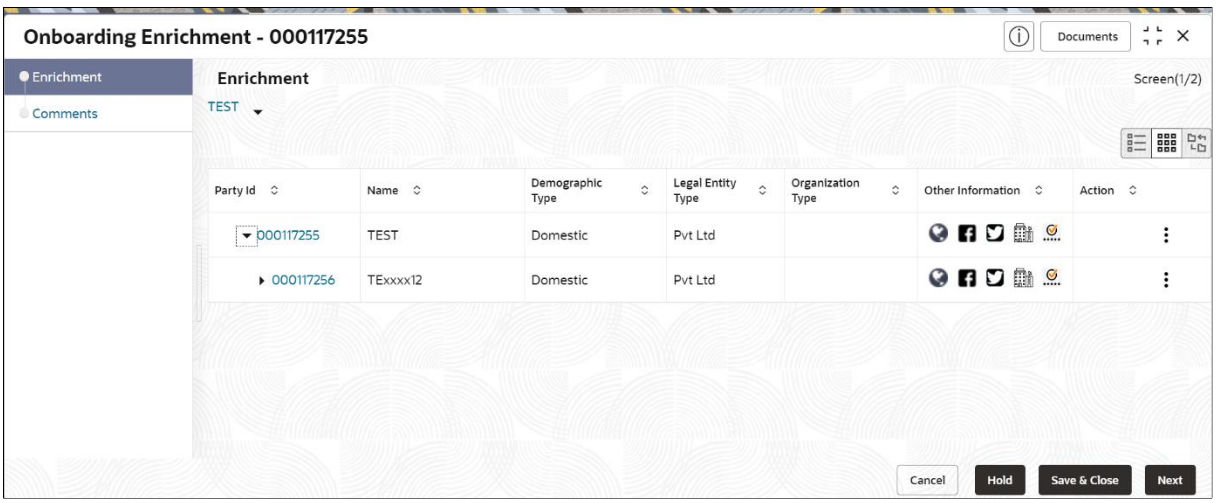


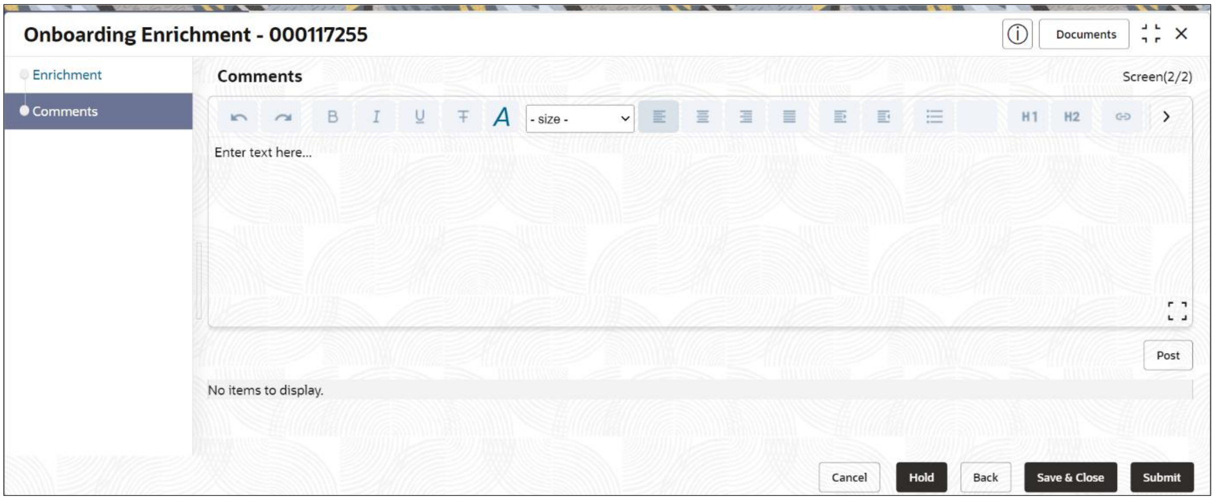
Figure 13: Corporate Onboarding Enrichment – Table View



4. Click **Next**.

→ The **Onboarding Enrichment – Comments** screen is displayed.

Figure 14: Enrichment – Comments



The Relationship Managers can capture overall comments for the Enrichment stage in this screen. Capturing comments helps in better understanding of the task by the banker who will work with this task in the next stage.

5. Specify the overall comments for the **Onboarding Enrichment** stage and click **Post**.

2.4.1 Customer Profile

In the **Customer Profile** section, you can enrich the corporate customer with additional details.

Topics:

- *Basic Info*
- *Address**Error! Reference source not found.***
- *Rating*

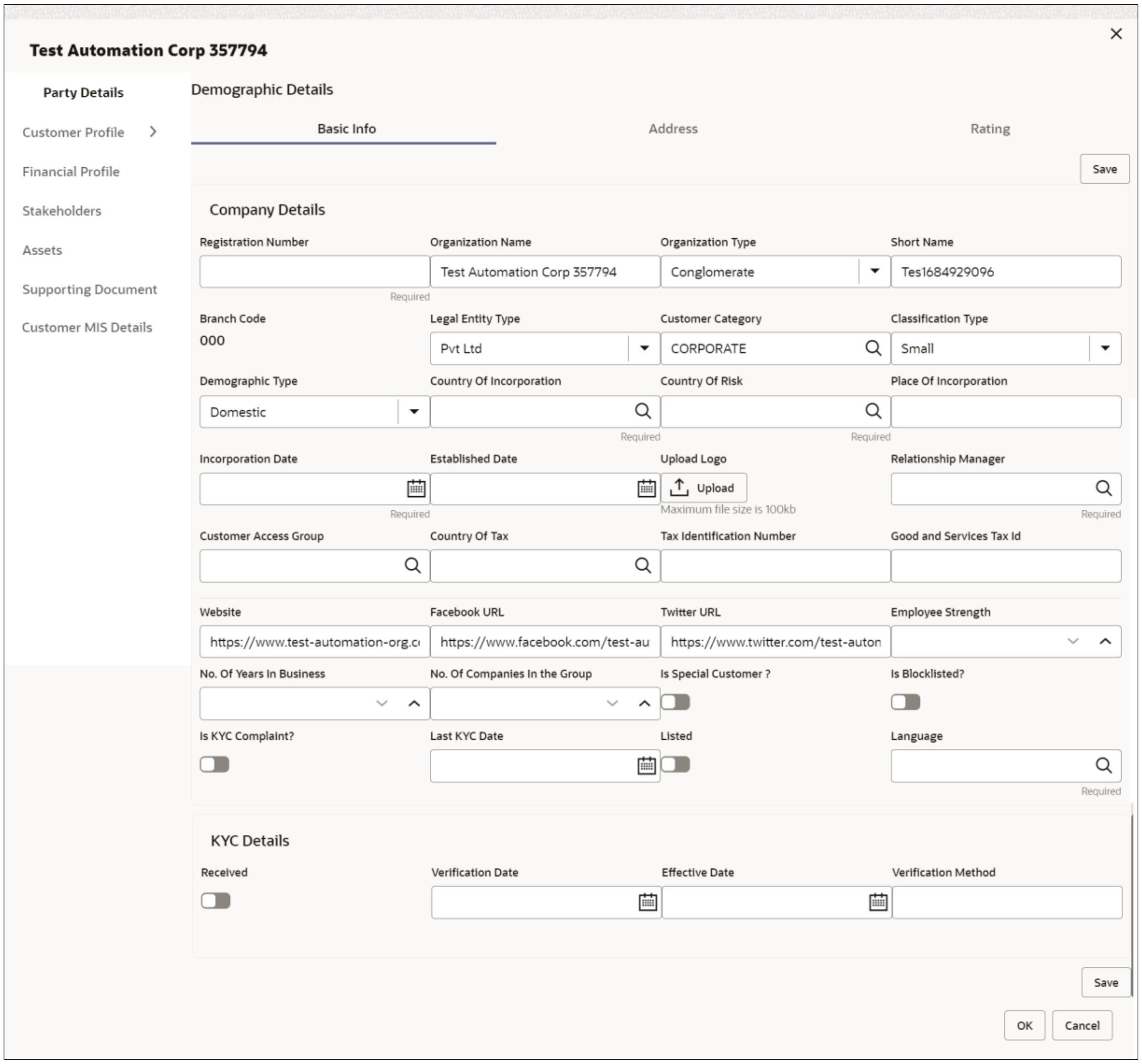
2.4.1.1 Basic Info

You can add the demographic details of the corporate customer in the **Basic Info** segment.

Prerequisites:

Before you begin, acquire the enrichment task and select **Configure** option to enrich the desired corporate customer with additional information. For more information, refer to *Onboarding Enrichment*.

Figure 15: Demographic Details – Basic Info



To update the basic information:

Specify the required details in the **Basic Info** segment. For more information on fields, refer to the field description table.

NOTE: The fields marked as **Required** are mandatory.

Table 7: Demographic Details – Basic Info – Field Description

Field Name	Description
Customer Profile	Specify the fields in this segment.

Field Name	Description
Registration Number	Specify the registration number of the company.
Company Name	Specify the company name.
Organization Type	Select the type of company.
Branch Code	Specify the branch code. For the parent customer, the branch code defaults as the logged-in branch. For subsidiaries, the values can be entered at the time of capturing the details.
Customer Category	Click the search icon and select the desired value from the list of values.
Country Of Tax	Specify Country of Tax
Tax Identification Number	Specify Tax Identification Number Note: If Tax Identification Number is provided, Country of Tax must be provided
Good and Services Tax Id	Specify Goods and Service Tax ID
Demography Type	Specify the company demography from the drop-down values: • **Global** • **Domestic**
Geographical Spread	Select the geographical spread of the company from the given list.
Country of Incorporation	Click the search icon and select the country code from the list of values.
Country of Risk	Click the search icon and select country code from the list of values.
Place of In-corporation	Specify the place of incorporation of the company.

Field Name	Description
Incorporation Date	Specify the incorporation date.
Established Date	Specify the established date.
Upload Logo	Upload the logo of the corporate customer.
RM ID	Select the RM to be associated with the customer.
Customer Access Group	Customer Access Group for the party *Note: User should have required access to onboarding a party within a customer access group.* *For more details refer – Configuration Maintenance User Guide*
Company Website	Specify the company website.
Facebook URL	Specify the Facebook URL of the company.
Twitter URL	Specify the Twitter URL of the company.
Employee Strength	Specify the employee strength of the company.
No. Of Years In Business	Specify the number of years the corporate is in business.
No. Of Companies In the Group	Specify the number of companies that are part of the corporate group.
Language	Specify the preferred language to be used for communication.
Is KYC Compliant	Specify is Party is KYC Compliant
Last KYC Date	Specify date of last KYC Check
Listed Company	Specify, if party is a listed company
Language	Specify preferred language
Media	Specify the preferred mode of communication.

2.4.1.2 Address

You can add the details of the address in the **Address Details** screen.

Prerequisites:

The prerequisites are as follows:

1. Acquire the enrichment task and select **Configure** option to enrich the desired corporate customer with additional information. For more information, refer to *Onboarding Enrichment*.
2. On the **Party Details** screen, click on the **Address** tab after you add the basic information. For more information, refer to *Basic Info.*

→ The **Address** screen is displayed.

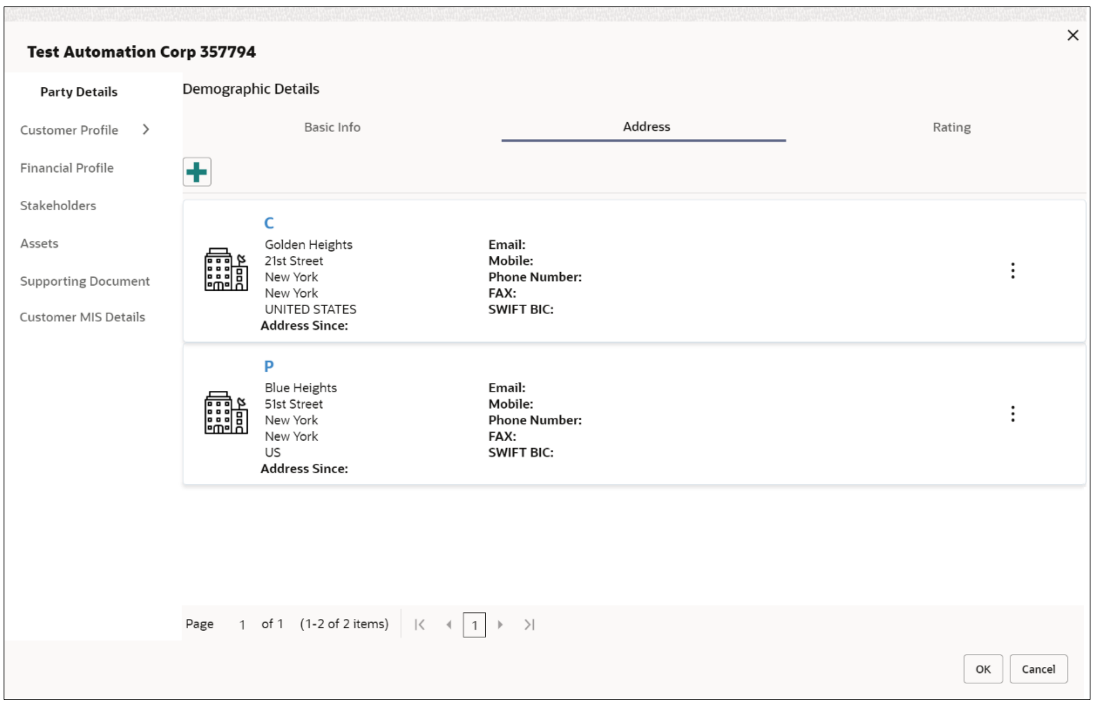
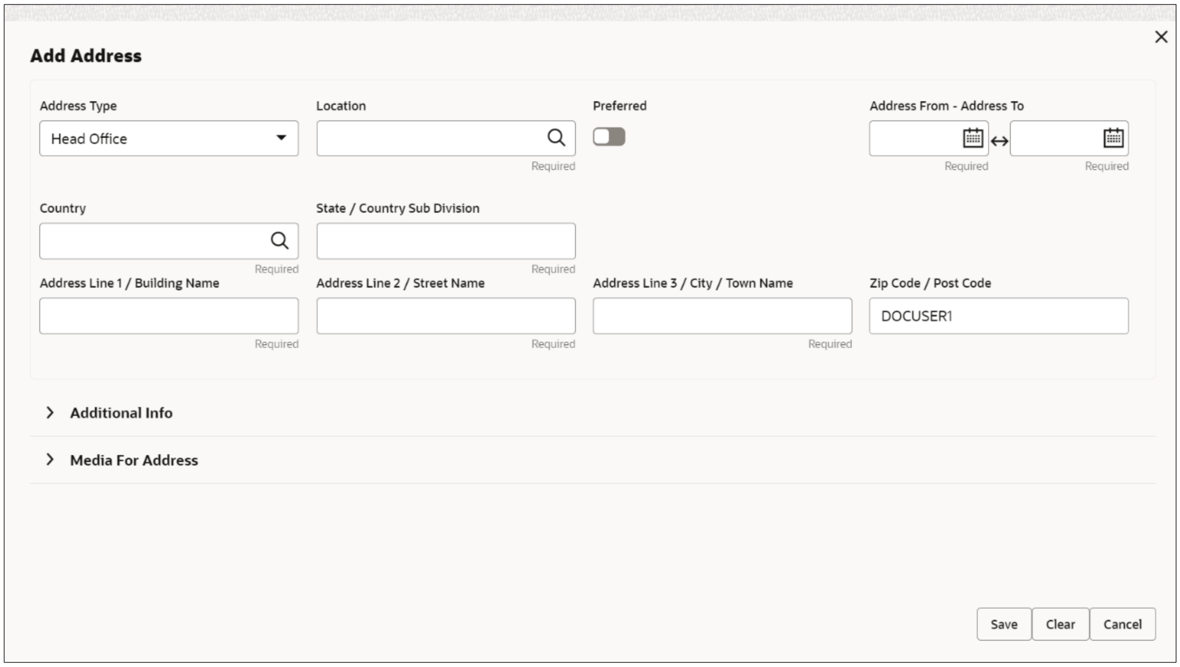


Figure 16: Demographic Details - Address

3. On the **+** button to add **Address** Details

→ The **Address** screen is displayed.

Figure 17: Address



4. On **Address** segment, specify the details of the address. The fields marked as **Required** are mandatory.

   For more information on fields, refer to the field description table.

Table 8: Address Details – Field Description

Field Name	Description
Address Type	Address type of the address provided. Select from the available list of values. Address type can be configured as mandatory using "Address Management". Refer "Oracle Banking Party Configurations User Guide" for more details.
Location	Select the Location from the list of values. This pertains to a particular area in a country
Preferred	If more than one address is captured for the same address type, specify which one is the preferred address to be used for communication.
Address From	Specify Address Start Date

Field Name	Description
Address To	Specify Address End Date
Address Line 1 / Building Name	Specify Address Line 1 or Building Name
Address Line 2 / Street Name	Specify Address Line 12 or Street Name
Address Line 3 / City / Town Name	Specify Address Line 3 or City Name or Town Name
State / Country Sub-division	Specify State or Country Sub-division
Country	Click search icon and select country code from the list of values.
Zip Code / Post Code	Specify Zip Code or Post Code

5. For **Additional Address** Information, expand Additional Info on Address segment, specify the details of the address. The fields marked as **Required** are mandatory. For more information on fields, refer to the field description table.

Table 9: ISO – Add Address – Field Description

Field Name	Description
Department	Specify the name of the department for the customer.
Sub Department	Specify the sub-department for the customer.
Building Number	`Specify the building number.
Floor	Specify the floor for the given address.
Post Box	Specify the post box.

Field Name	Description
Room	Specify the room for the given address.
Town Location Name / Locality	Specify Town Location or Locality Name
District Name	Specify the district name.
Landmark	Specify Landmark near address
Contact Name / Narrative	Specify Contact Name or Narrative for the address
Street Name	Specify the street name.
Add More	Click this button to add another address.

6. Specify the following media details in this data segment:
   - **Mobile**
   - **Phone**
   - **Email**
   - **FAX**
   - **SWIFT**

   For more information on fields, refer to the field description table.

   NOTE: The fields marked as **Required** are mandatory.

Figure 18: Media (Email)

Table 10: Media (Email) – Field Description

Field Name	Description
Email Id	Specify the email id of the customer.
Preferred	Specify the preferred email id, in case more than one email id is captured.
Action	If required, select the desired icon to edit/delete the entry.

Figure 19: Media (FAX)

Table 11: Media (Fax) – Field Description

Field Name	Description
ISD Code	Specify the ISD code for the FAX number of the customer.
Area Code	Specify the area code for the FAX number of the customer.
Fax Number	Specify the FAX number of the customer.
Preferred	Specify the preferred FAX number, in case more than one FAX number is captured.
Action	If required, select the desired icon to edit/delete the entry.

Figure 20: Media (Mobile)

Table 12: Media (Mobile) – Field Description

Field Name	Description
ISD Code	Specify the ISD code for the mobile number of the customer.
Mobile Number	Specify the mobile number of the customer.
Preferred	Specify the preferred mobile number, in case more than one mobile number is captured.
Action	If required, select the desired icon to edit/delete the entry.

Figure 21: Media (Phone Number)

Table 13: Media (Phone Number) – Field Description

Field Name	Description
ISD Code	Specify the ISD code for the phone number of the customer.
Area Code	Specify the area code for the phone number of the customer.
Phone Number	Specify the phone number of the customer.

Field Name	Description
Preferred	Specify the preferred phone number, in case more than one phone number is captured.
Action	If required, select the desired icon to edit/delete the entry.

Figure 22: Media (SWIFT)

Table 14: Media (SWIFT) – Field Description

Field Name	Description
Business Identifier Code	Specify the business identifier code of the customer.
Address Line 1 to **Address Line 4**	Specify the address of the customer in SWIFT format.
Preferred	Specify the preferred mobile number, in case more than one mobile number is captured.
Action	If required, select the desired icon to edit/delete the entry.

2.4.1.3 Rating

You can add the details of the credit ratings of the corporate customer given by the agencies in the **Add Rating** screen.

Prerequisites:

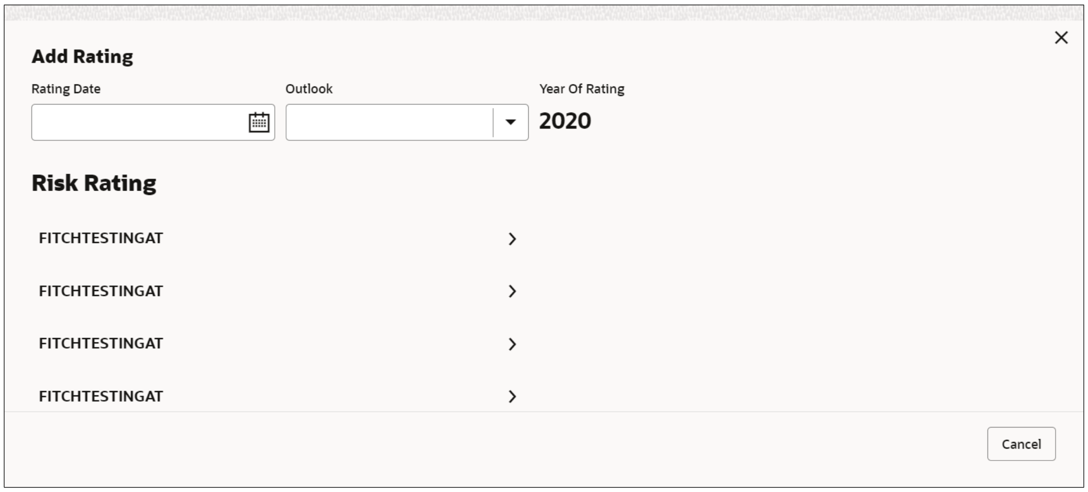
The prerequisites are as follows:

1. Acquire the enrichment task and select **Configure** option to enrich the desired corporate customer with additional information. For more information, refer to *Onboarding Enrichment*.
2. Add the basic information. For more information, refer to *Basic Info*.

3. Add the address details. For more information, refer to *Address*.
4. On the **Party Details** screen, click on the **Rating** tab. For more information, refer to *Basic Info*.

→ The **Add Rating** screen is displayed.

Figure 23: Demographic Details – Add Rating



To update the credit ratings:

Specify the credit rating details of the corporate customer in this section. For more information on fields, refer to the field description table.

NOTE: The fields marked as **Required** are mandatory.

Table 15: Add Rating – Field Description

Field Name	Description
Rating Date	Select the date on which the rating was updated.
Outlook	Specify the credit rating agency output for the customer.
Year Of Rating	Specify the year of the rating.
Risk Rating	Specify the credit rating by selecting the rating agency and the corresponding rating.

2.4.2 Financial Profile

You can add the financial information of the corporate customer in the **Financial Profile** screen.

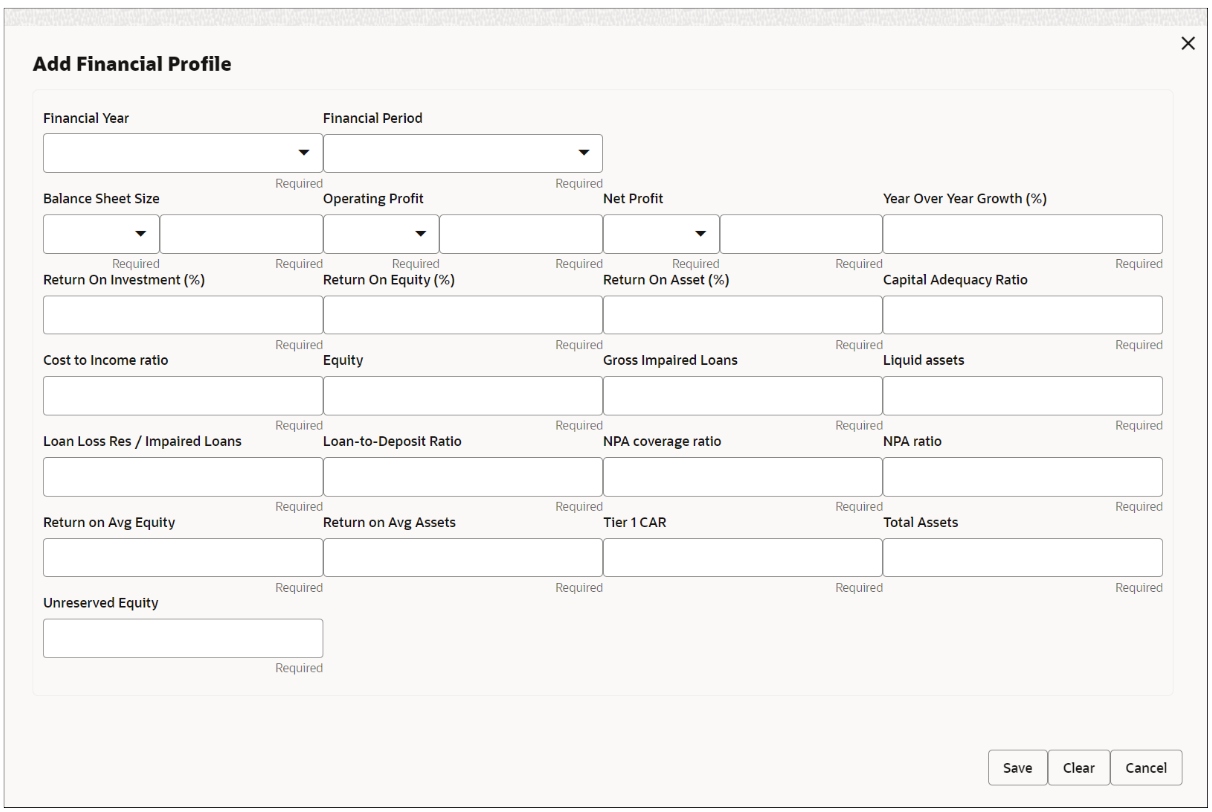
Prerequisites:

The prerequisites are as follows:

1. Acquire the enrichment task and select **Configure** option to enrich the desired corporate customer with additional information. . For more information, refer to *Onboarding Enrichment*.
2. Add the details in the **Customer Profile** section. For more information, refer to *Customer Profile*.
3. On the **Party Details** screen, click on the **Financial Profile** section. For more information, refer to *Basic Info*.

   → The **Financial Profile** screen is displayed.

Figure 24: Financial Profile



To update the financial profile:

Specify the details about the financial profile of the customer. For more information on fields, refer to the field description table.

NOTE: The fields marked as **Required** are mandatory.

Table 16: Financial Profile – Field Description

Field Name	Description
Year	Specify the year for which the financial details will be captured.
Currency	Specify the currency for capturing financial details.
Balance Sheet Size	Specify the balance sheet size of the corporate for the selected year.
Operating Profit	Specify the operating profit of the corporate for the selected year.
Net Profit	Specify the net profit of the corporate for the selected year.
Year Over Year Growth	Specify the year-on-year growth.
Return On Investment	Specify the return on investment for the selected year.
Return On Equity	Specify the return on equity for the selected year.
Return On Asset	Specify the return on assets for the selected year.

2.4.3 Stakeholders

You can add the details about the stakeholder such as authorized signatories, management team, etc. of the business in this section.

Prerequisites:

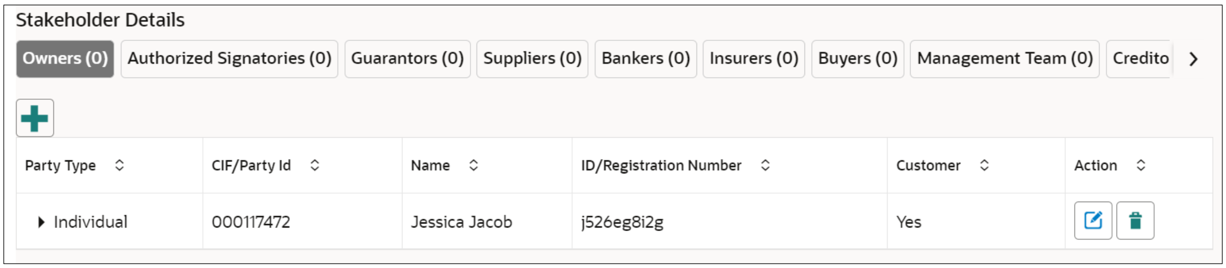
The prerequisites are as follows:

1. Acquire the enrichment Task, and select **Configure** option to enrich the desired corporate customer with additional information. . For more information, refer to *Onboarding Enrichment*.
2. Add the details in the **Customer Profile** section. For more information, refer to *Customer Profile*.
3. Add the details in the **Financial Profile** section. For more information, refer to *Financial Profile*.

4. On the **Party Details** screen, click on the **Stakeholder Details** section. For more information, refer to *Basic Info*.

→ The **Stakeholder Details** screen is displayed.

Figure 25: Stakeholder Details



Stakeholders' detail is necessary for the bank to ascertain the credibility of the business. Stakeholders to a customer can be either of the following:

- An existing customer of the Bank
- An existing party that is not a customer but is a stakeholder to another customer of the bank
- A new party, which is neither a customer nor an existing party (stakeholder)

Following stakeholder types are supported for the corporate customer:

- Shareholders
- Customers
- Owners
- Authorized Signatories – Signature can be uploaded for Authorized Signatories.
- Guarantors
- Suppliers
- Bankers
- Insurers
- Buyers
- Management Team
- Sponsors

- Directors
- Contractors
- Auditors
- Debtors
- Creditors
- Advisor

NOTE:

- User should have required access to add a party within a customer access group as stakeholder. For more details, refer **Oracle Banking Party Configuration User Guide**.
- User should have required Personal Identifiable Information (PII) access to add individual stakeholders, if PII fields are configured. For more details, refer **Oracle Banking Party Configuration User Guide**.

To update the stakeholder details:

1. To add the desired stakeholder, select the corresponding stakeholder button on top of the **Stakeholder Details** screen, and click the icon.

   → The **Add** New **Owners** screen is displayed.

   Figure 26: Add New Owners

2. On the **Add New Owners** screen:

   - Specify the existing CIF if the stakeholder is an existing customer.
   - Specify the existing Party Id if the stakeholder is an existing party but not a customer (or) select from the list of the recently added stakeholders to the same application.

   NOTE: If CIF/Party Id is not known, click the search icon to launch the **Search Party** screen and select from the list of values.

Figure 27: Search Party – Individual

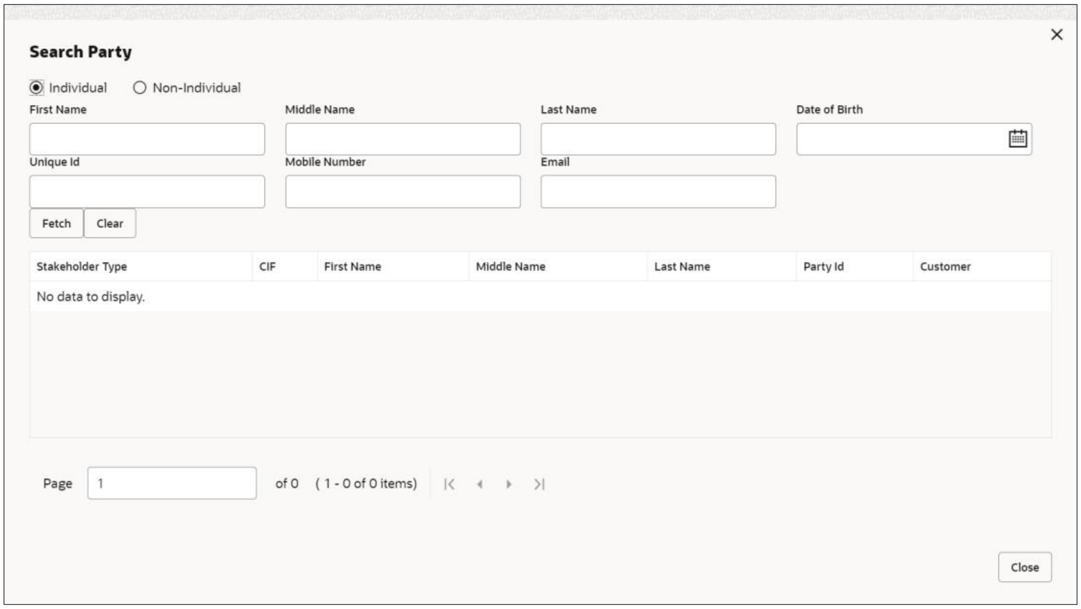
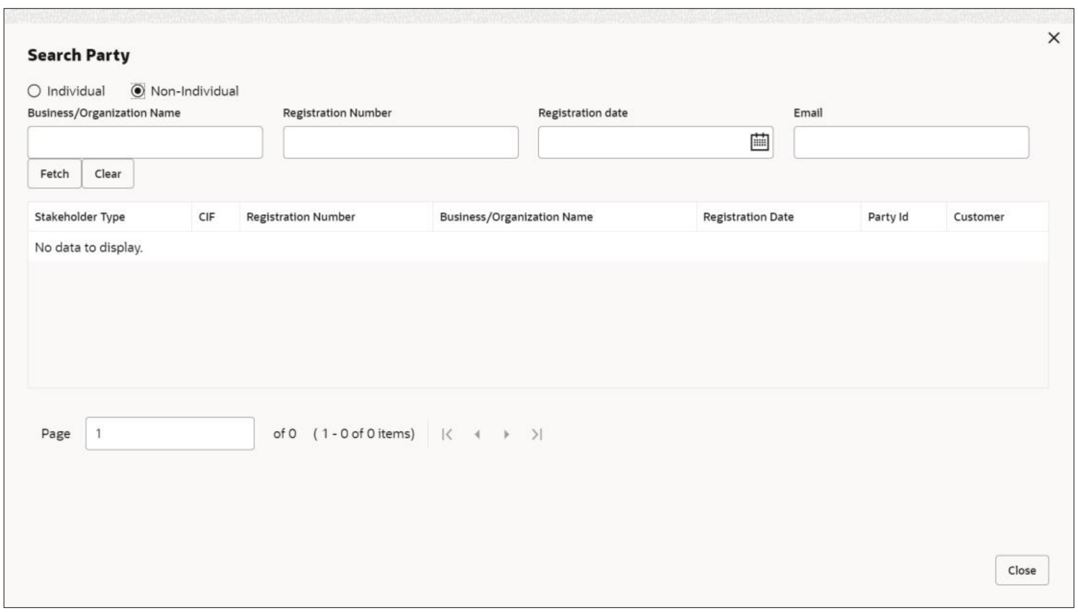


Figure 28: Search Party – Non-Individual



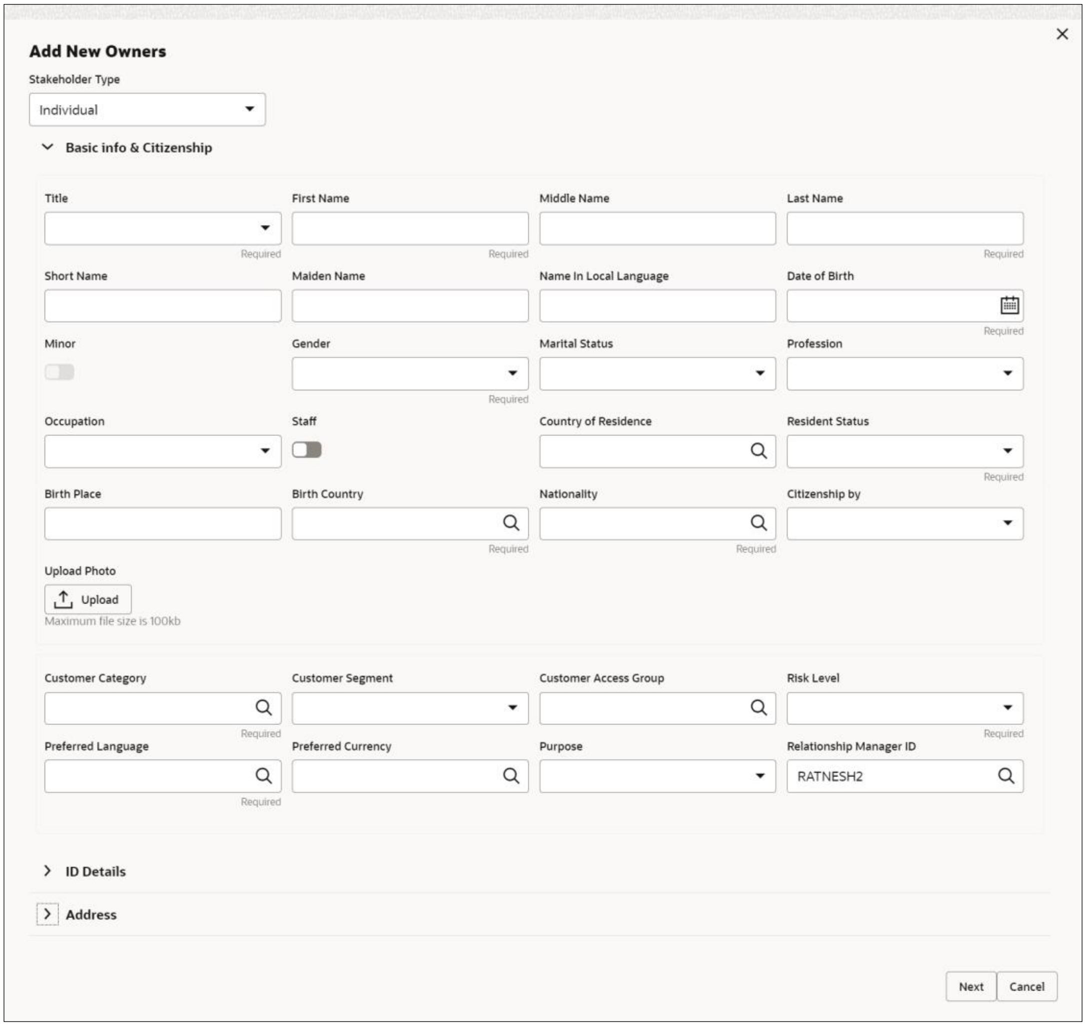
3. After you specify the CIF/Party Id for the existing customer, Click **Next.**

→ The **Add New Owners** screen is displayed to add a relationship-specific attribute for the stakeholder.

4. If the stakeholder is new to the Bank, then click **Next** without entering CIF/Party Id.

→ The **Add New Owners** screen is displayed to capture details for the new stakeholder.

Figure 29: Add New Owners



a. On the **Add New Owners** screen, specify the details of the new stakeholder. For more information on fields, refer to the field description table.

NOTE: The fields marked as **Required** are mandatory.

Table 17: Add New Owners – Field Description

Field Name	Description
Stakeholder Type	Select the stakeholder type from the drop-down values.
Basic Info & Citizenship	Specify the fields under this segment.
Title	Select the title from the drop-down values.
First Name	Specify the first name of the new stakeholder.
Middle Name	Specify the middle name of the new stakeholder.
Last Name	Specify the last name of the new stakeholder.
Short Name	Specify the short name of the new stakeholder.
Maiden Name	Specify the maiden name of the new stakeholder.
Date of Birth	Select the date of birth of the new stakeholder.
Gender	Select the gender from the drop-down values.
Marital Status	Select the marital status from the drop-down values.
Customer Category	Click the search icon and select the customer category from the list of values.
Customer Segment	Select the customer segment from the drop-down values.
Customer Access Group	Click the search icon and select the customer access group for the party. **Note:** User should have required access to onboarding a party within a customer access group. For more details, refer **Oracle Banking Party Configuration User Guide**.
ID Type	Select the ID type from the drop-down values.

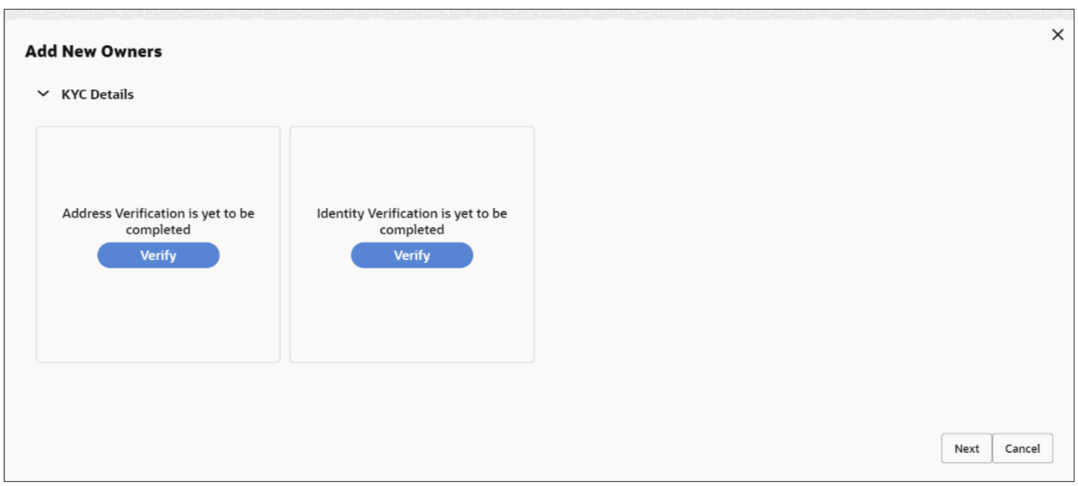
Field Name	Description
Unique ID	Specify the unique ID of the new stakeholder.
Upload Photo	Upload the photo of the new stakeholder.
Birth Country	Click the search icon and select the birth country from the list of values.
Nationality	Click the search icon and select the nationality of the stakeholder from the list of values.
Citizenship By	Select the ‘Citizenship By’ from the drop-down values.
Residential Status	Select the residential status from the drop-down values.
Country of Residence	Click the search icon and select the country from the list of values.
Preferred Language	Select the preferred language from the drop-down values.
Preferred Currency	Click the search icon and select a preferred currency from the list of values.
Address	Specify the fields under this segment.
Address Type	Select the address type from the drop-down values.
Location	Select the Location from the list of values. This pertains to a particular area in a country
Building Name	Specify the building name of the new stakeholder.
Street Name	Specify the street name of the new stakeholder.
Locality	Specify the locality of the new stakeholder.
City	Specify the city of the new stakeholder.
State	Specify the state of the new stakeholder.

Field Name	Description
Country Code	Click the search icon and select country code from the list of values.
Zip Code	Specify the zip code of the address.
Mobile Number	Specify the mobile number of the new stakeholder.
Email ID	Specify the email Id of the new stakeholder.
Contact Number	Specify the contact number of the new stakeholder.
Narrative	Specify the description for the new stakeholder.

b. Click **Next**.

→ The **Add New Owners** – **KYC** screen is displayed.

Figure 30: Add New Owners - KYC



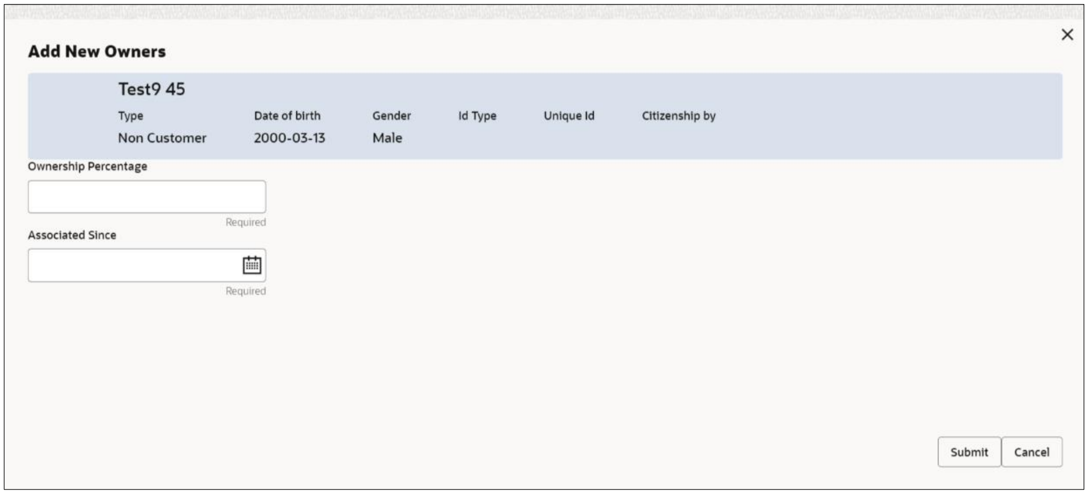
c. On the **Add New Owners – KYC** screen, update the KYC Details.

NOTE: This step is optional

5. After updating the KYC details, click **Next**

   → The **Add New Owners** screen is displayed to capture relationship-specific attributes for the stakeholder

Figure 31: Add New Owners – Capture relationship-specific attribute



6. On the **Add New Owners** screen, specify the fields. For more information on fields, refer to the field description table.

NOTE: The fields marked as **Required** are mandatory.

Table 18: Financial Profile – Field Description

Field Name	Description
Ownership Percentage	Specify the ownership percentage value.
Associated Since	Specify the date from which the stakeholder is associated with the bank.

7. Click **Submit**.

   → The stakeholder will be linked to the customer being onboarded and displayed on the **Stakeholder Details** screen.

NOTE: If the stakeholder is an existing customer or an existing Party, then the linkage is based on the CIF/Party Id. In case a new stakeholder is being added, the system will generate a Party Id for the newly added stakeholder. This Party Id is used to establish a link between the new customer and stakeholder.

2.4.4 Assets

You can add the details about the assets of the corporate customer in the **Assets** screen.

Prerequisites:

The prerequisites are as follows:

1. Acquire the enrichment task and select **Configure** option to enrich the desired corporate customer with additional information. . For more information, refer to *Onboarding Enrichment*.
2. Add the details in the **Customer Profile** section. For more information, refer to *Customer Profile*.
3. Add the details in the **Financial Profile** section. For more information, refer to *Financial Profile*.
4. Add the details in the **Stakeholders** section. For more information, refer to *Stakeholders*.
5. On the **Party Details** screen, click on the **Assets** section. For more information, refer to *Basic Info*.

→ The **Assets** screen is displayed.

Figure 32: Assets

To update the assets details:

Specify the details about the assets of the corporate customer. For more information on fields, refer to the field description table.

The fields marked as **Required** are mandatory.

Table 19: Assets – Field Description

Field Name	Description
Name	Specify the name for the asset.
Value	Specify the currency and value of the asset.

Field Name	Description
Description	Specify the description of the details of the assets being captured.

On click of **Submit,** a message is displayed, and Task will be submitted to **Free Task**

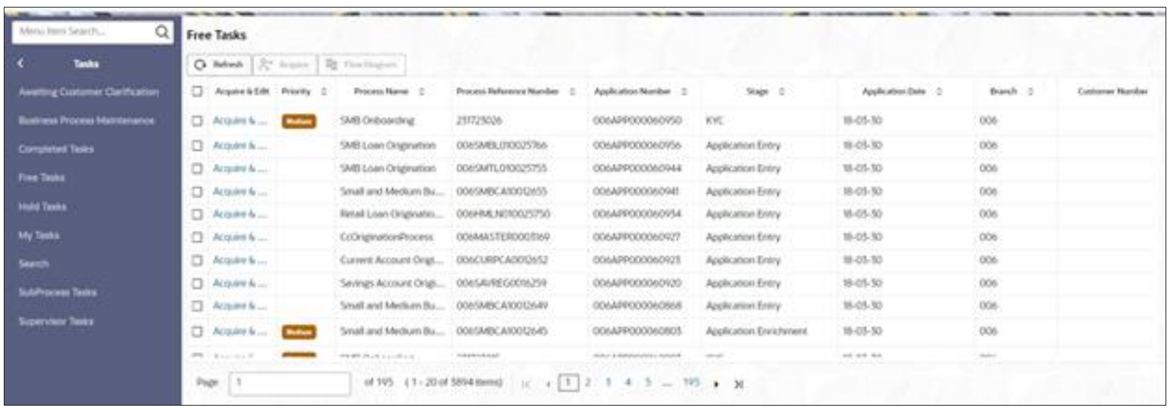
2.5 Review

In this stage, the final reviewer reviews the customer details and moves the task to Approval stage if the details are appropriate. If the details are inappropriate, the reviewer can send the task back to the previous stage.

1. To acquire and edit the Review task, navigate to **Tasks.** Under **Tasks,** click **Free Tasks**.

   → The system displays the **Free Tasks** screen.

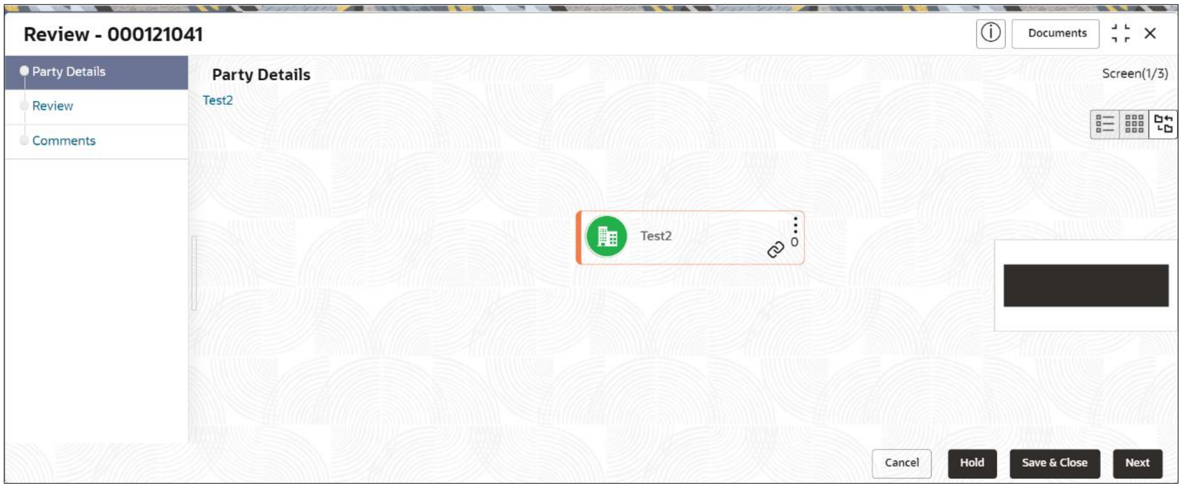
   Figure 33: Free Tasks



2. On **Free Tasks** screen, select the required task, and click **Acquire and Edit**.

   → The system displays the **Review** screen.

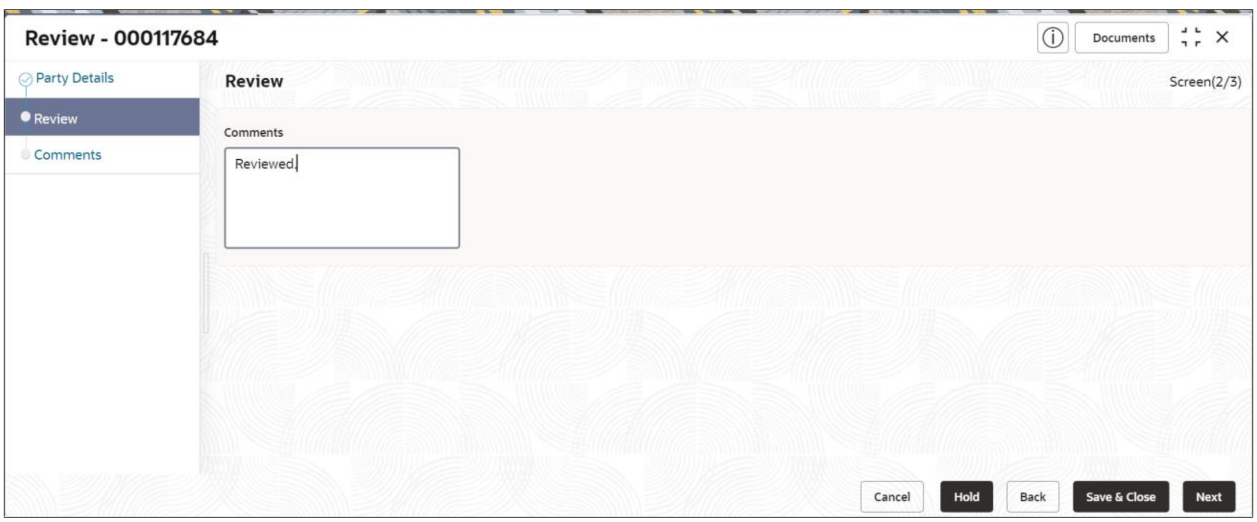
Figure 34: Corporate Customer–Review



3. To view details captured for the corporate customer, right click on the icon in tree view. Select view option or click on the Party Id hyper link in the List or table view.
4. After reviewing the customer information, click **Next**.

→ The system displays the **Review – Review Comments** screen.

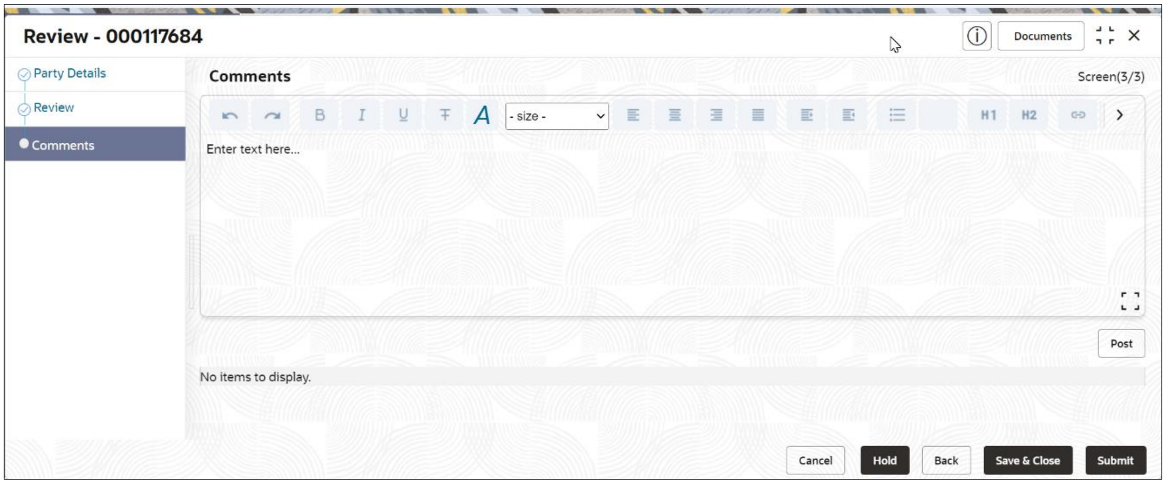
Figure 35: Review – Review Comments



5. Specify the **Review Comments** and click **Next**.

→ The system displays the **Overall Review – Comments** screen.

Figure 36: Review – Overall Comments



6. Specify the overall comments for the **Review** stage and click **Post**.

7. On click of **Submit,** a message is displayed, and Task will be submitted to **Free Task**

2.6 Recommendation

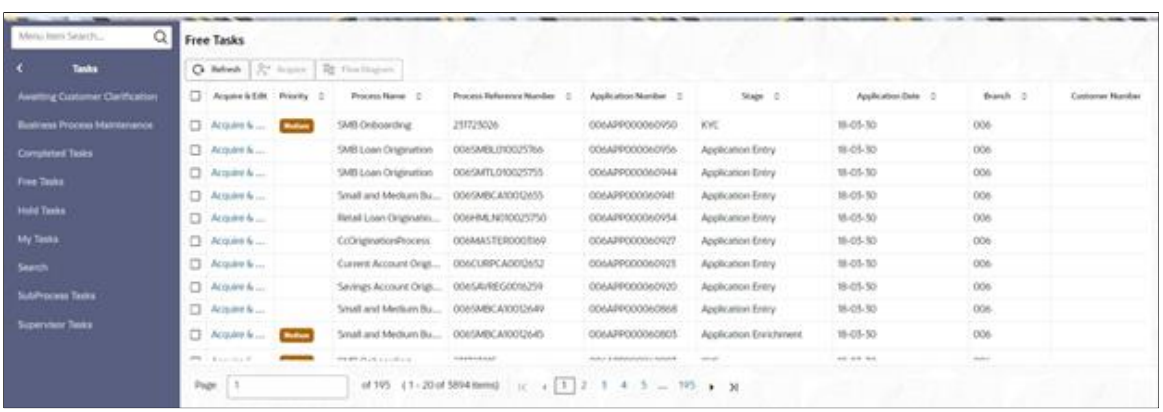
In this stage, the Recommending user reviews the progress done so far and provides recommendations for each of the data segments with a decision as approve/reject. The approver also has an option to validate of the captured details are as per Bank's policy or not and if there are any steps required to mitigate the risk.

Note: For Recommendation stage, more than one user can be configured to Recommend the Party Onboarding Application. For more details, refer **Party Onboarding Configuration User Guide.**

1. To acquire and edit the Review task, navigate to **Tasks.** Under **Tasks,** click **Free Tasks**.

   → The system displays the **Free Tasks** screen.

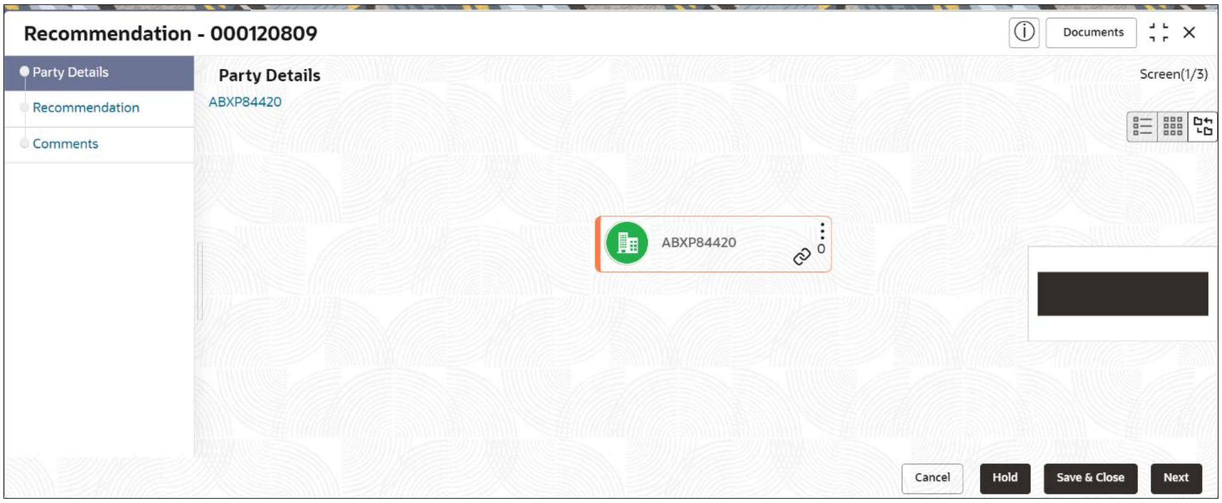
   Figure 37: Free Tasks



2. On **Free Tasks** screen, select the required task, and click **Acquire and Edit**.

→ The system displays the **Recommendation** screen.

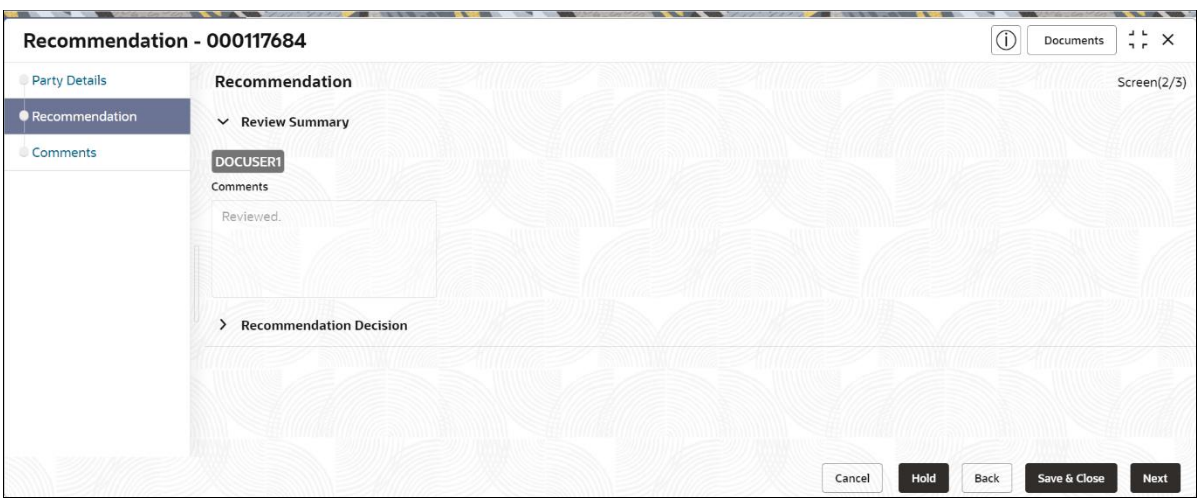
Figure 38: Corporate Customer – Recommendation



3. To view details captured for the corporate customer, right click on the icon in tree view. Select view option or click on the Party Id hyperlink in List or table view.
4. After reviewing the customer information, click Next.

→ The system displays the **Recommendation – Recommendation Comments** screen.

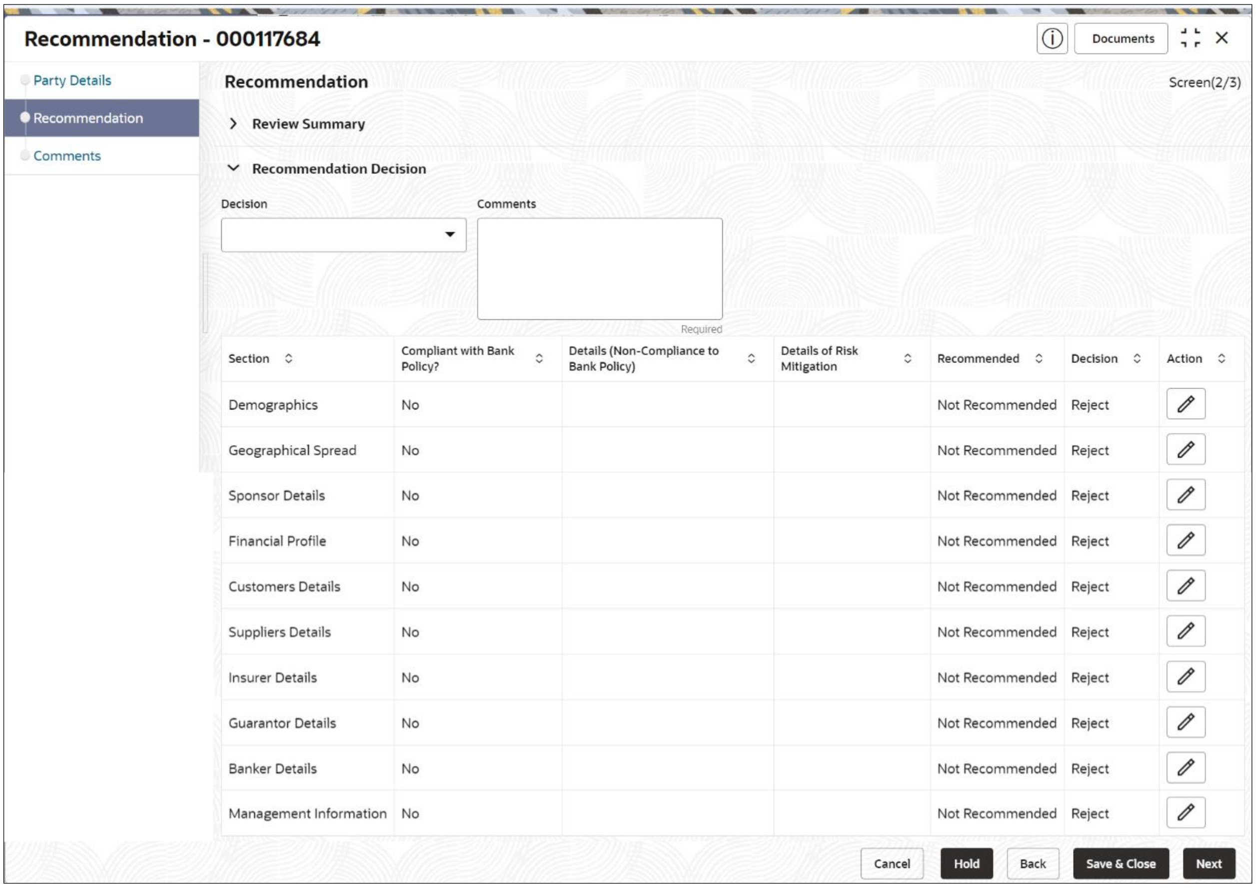
Figure 39: Recommendation Comments



5. Click and Expand Review Summary to view comments from Reviewer in Review Stage
6. Click and Expand **Recommendation Decision**

→ The **Recommendation Decision** screen is displayed.

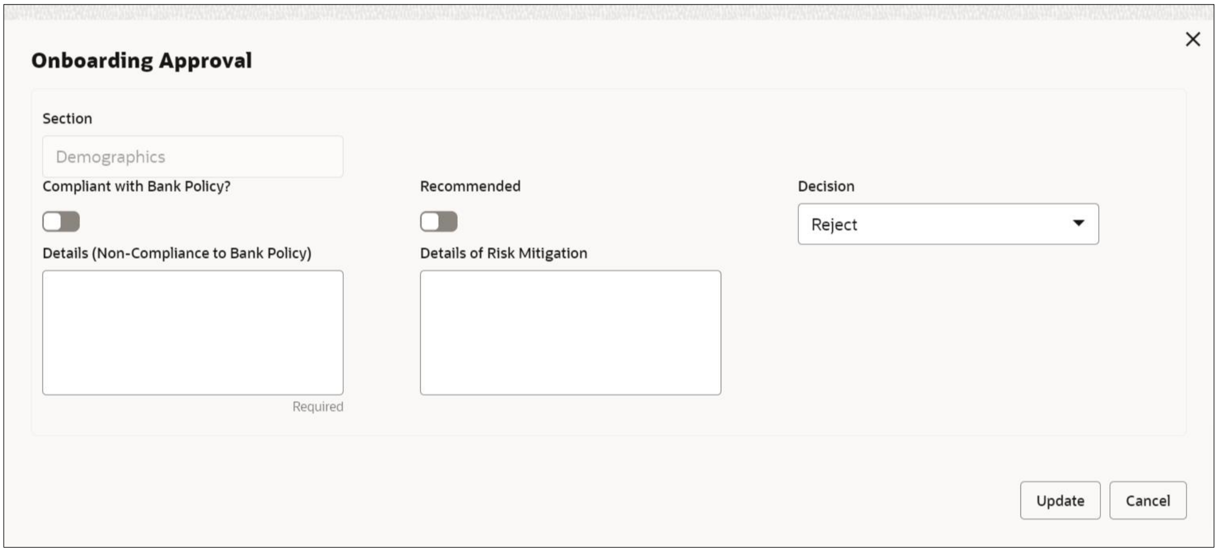
Figure 40: Recommendation Decision



7. Select **Recommendation** decision in **Decision** field
8. Input **Recommendation** comments in **Comments** field
9. Click **Action** to Input Recommendation details for each of the Party Information Data Segment

→ The **Onboarding Approval** screen is displayed.

Figure 41: Onboarding Approval



10. Specify the fields as required for Recommendation. For more information on fields, refer to the field description table.

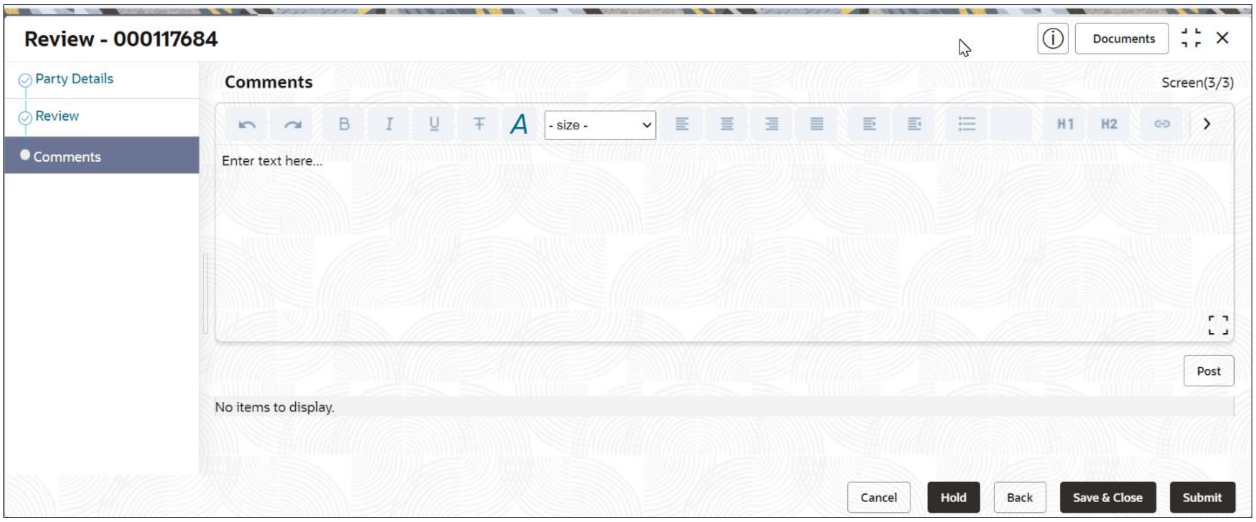
Table 20: Onboarding Approval – Field Description

Field Name	Description
Compliant with Bank Policy	Enable toggle button if customer is compliant with the Bank Policy
Recommended	Enable toggle button if customer is Recommended by reviewing user
Decision	Specify decision with respect to KYC type
Details (Non-Compliance to Bank Policy)	Details if customer is not compliant with Bank policy Comment box will be available only if Compliant with Bank policy toggle is disabled
Details of Risk Mitigation	Details if customer is not compliant with Bank policy Comment box will be available only if Compliant with Bank policy toggle is disabled

11. After updating the decision on the **Recommendation** page, click **Next**.

→ The system displays the **Recommendation – Comments** screen.

Figure 42: Recommendation – Overall Comments



12. Specify the overall comments for the **Recommendation** stage and click **Post**.

13. On click of **Submit,** a message is displayed, and Task will be submitted to **Free Task**.

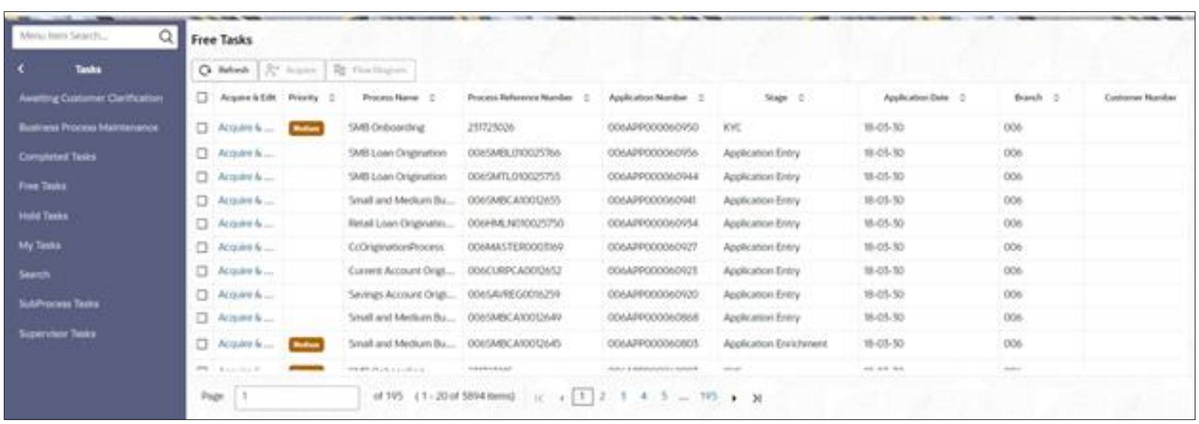
2.7 Approval

In this stage, the approver reviews the activity done across all the stages and provides final signoff to approve the customer onboarding. The approver also has an option to validate of the captured details are as per Bank's policy or not and if there are any steps required to mitigate the risk.

1. To acquire and edit the Review task, navigate to **Tasks.** Under **Tasks,** click **Free**.

   → The system displays the **Free Tasks** screen.

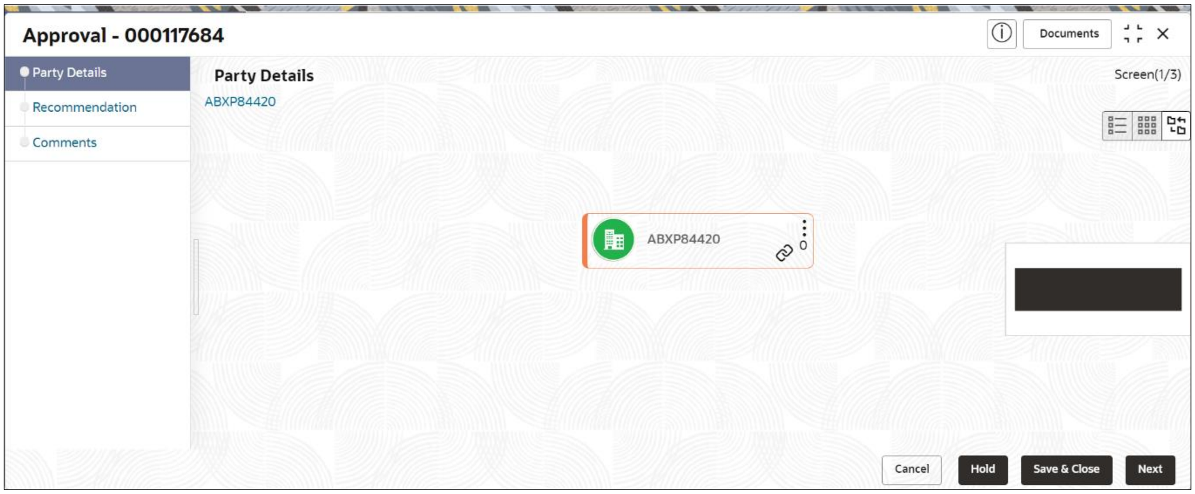
   Figure 43: Free Tasks



2. On **Free Tasks** screen, select the required task, and click **Acquire and Edit**.

   → The system displays the **Approval** screen.

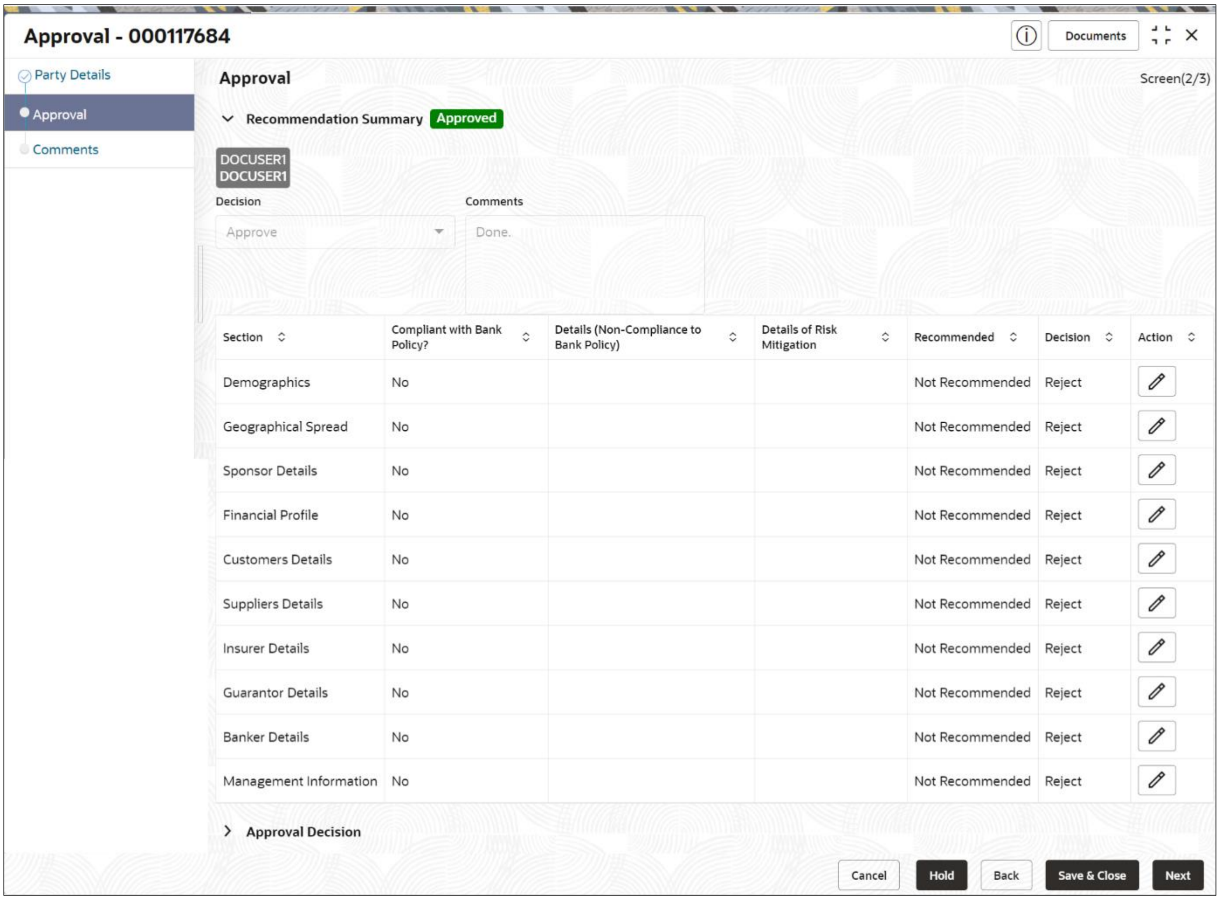
Figure 44: Corporate Customer – Approval



3. To view details captured for the corporate customer, right click on the icon in tree view and select view option or click on the Party Id hyperlink in List or table view.
4. After reviewing the customer information, click **Next**.

→ The system displays the **Approval** screen.

Figure 45: Approval – Approval Comments



5. View **Recommendation Summary** as **Approved or Rejected** based on the **Recommendation Decision** provided in **Recommendation stage**

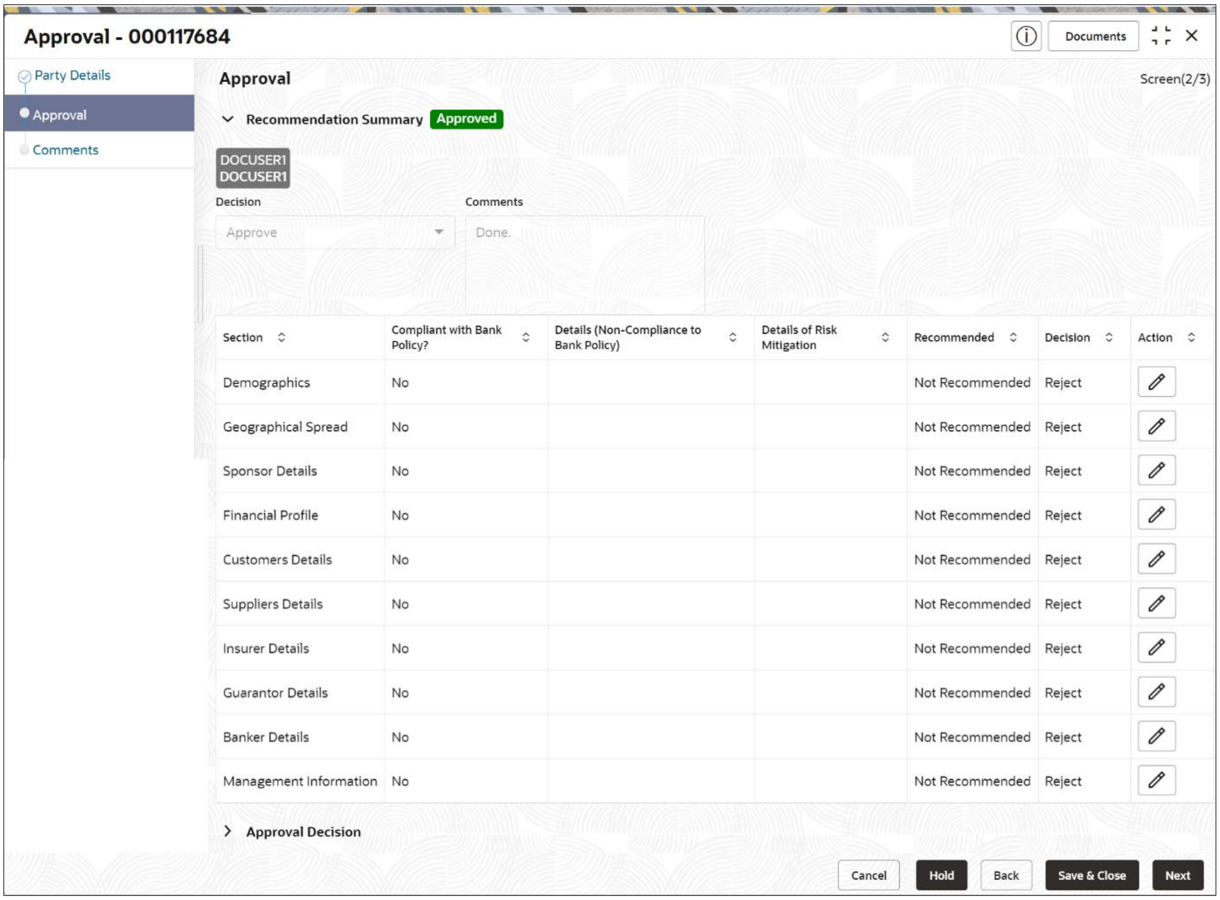
Note: If more than one Recommendation user is configured, Recommendation summary will be determined as per below example

Number of Users	**Individual Decision**	**Recommendation Summary**
2 User (User 1 & User 2)	User 1 – Approved User 2 – Approved	Approved
2 User (User 1 & User 2)	User 1 – Approved User 2 – Rejected	Rejected
3 Users (User 1 & User 2 7 User 3)	User 1 – Approved User 2 – Rejected	Rejected

Number of Users	Individual Decision	Recommendation Summary
	User 3 - Approved	

6. Click and Expand **Recommendation Summary** to see **Recommendation Decision** and **Comments** from respective users from Recommendation stage

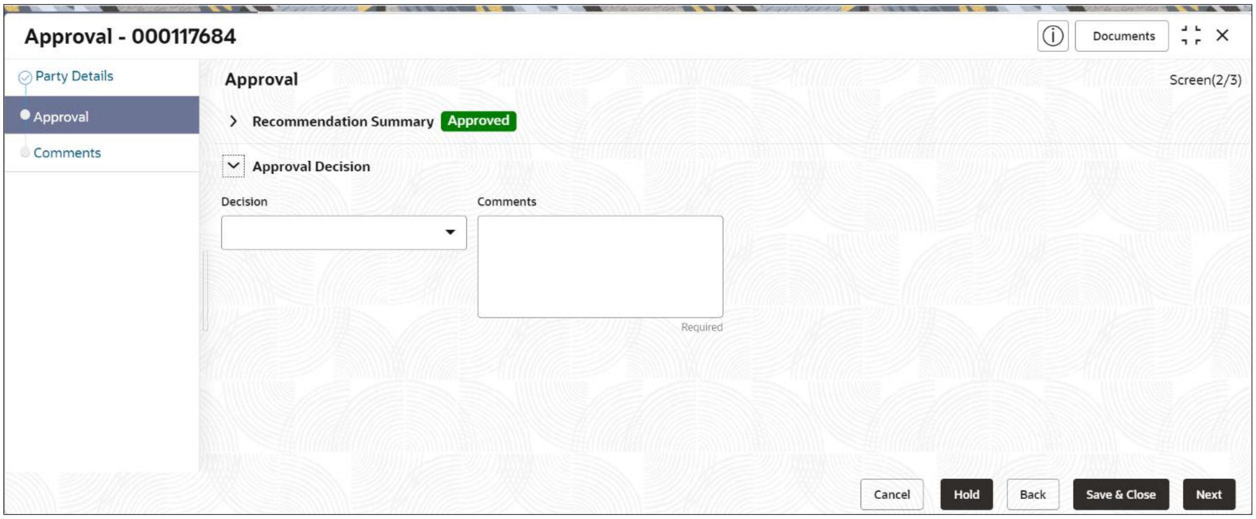
Figure 46: Recommendation Summary



7. Click **Action** to see Recommendation details and KYC details for respective KYC types

8. Click and Expand **Approval Decision** to provide **Approval Decision** and **Comments** for Party Onboarding

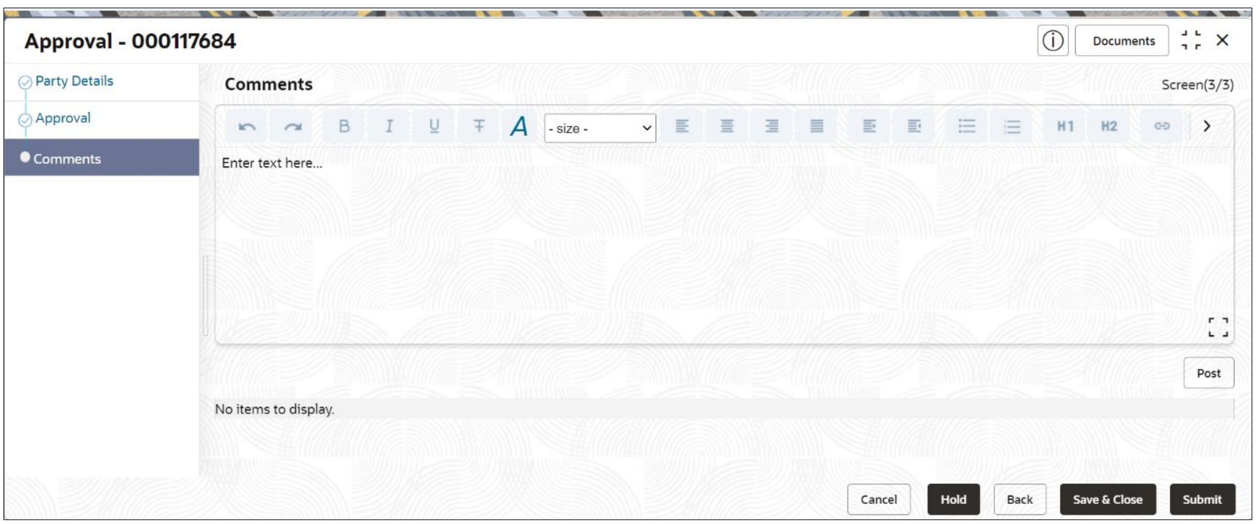
Figure 47: Approval Decision



9. Click **Next**.

→ The system displays the **Approval – Comments** screen.

Figure 48: Approval - Comments



10. Specify the **Approve Comments** and the **Overall Comments**.
11. Specify the overall comments for the **Approval** stage and click **Post**.
12. Click **Submit** to complete the onboarding process

2.8 Amendment

In this stage, the Relationship Manager can amend the information or can add additional information about a corporate customer using Oracle Banking Enterprise Party Management.

NOTE:

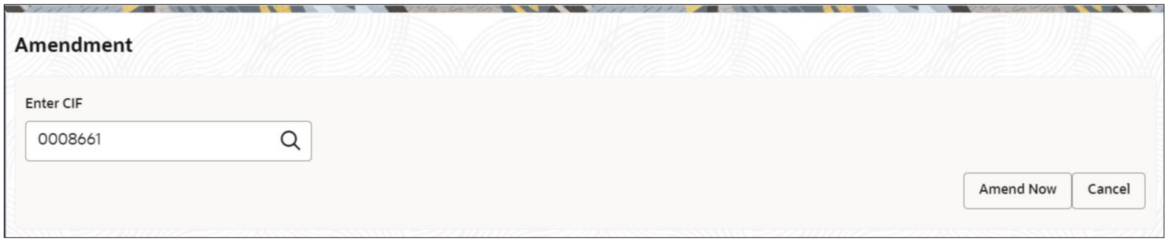
- User should have required access to amend a party within a customer access group as relationship. For more details, refer **Oracle Banking Party Configuration User Guide.**
- User should have required Personal Identifiable Information (PII) access to amend individual stakeholders, if PII fields are configured. For more details, refer **Oracle Banking Party Configuration User Guide**.

To initiate the Amendment process:

1. From the home screen, click **Party Services.** Under **Party Services,** click **Corporate,** and then click **Amendment**.

   → The system displays the **Amendment** screen.

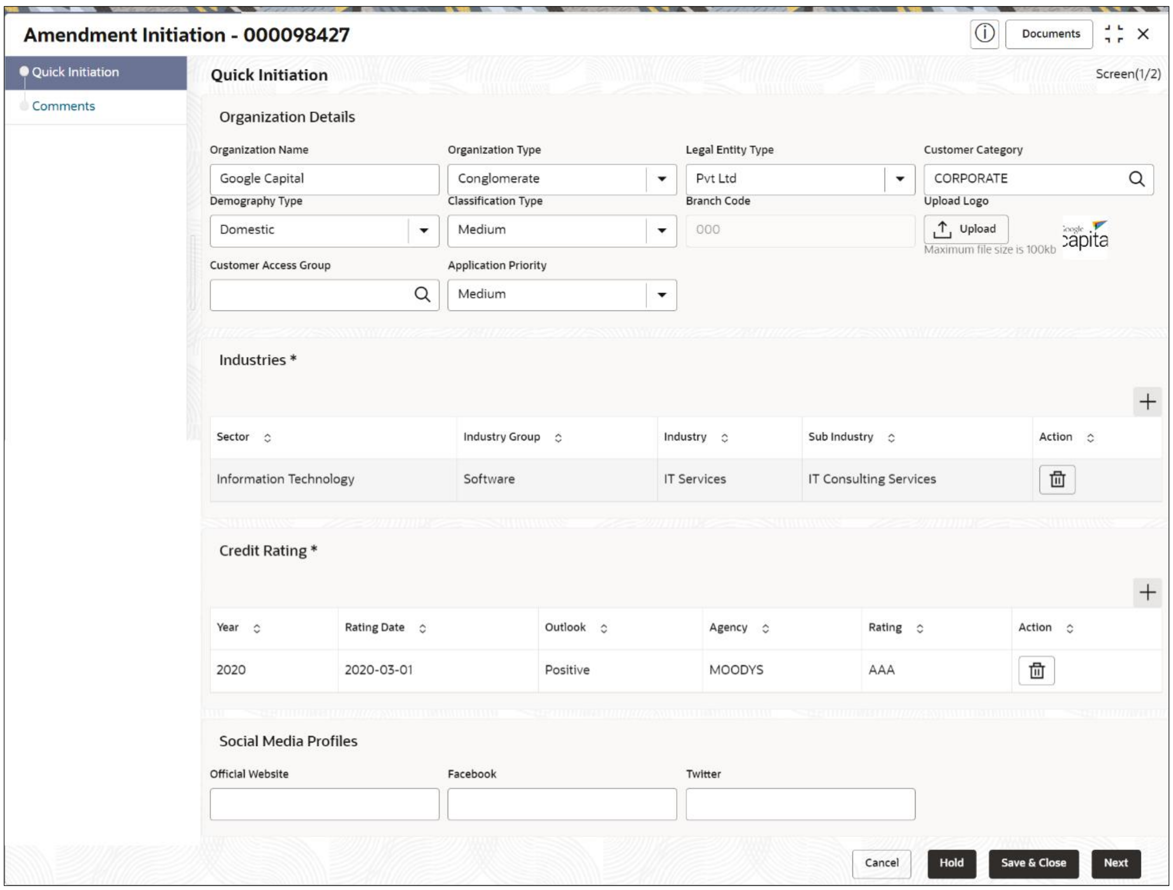
Figure 49: Amendment – Enter Customer Id



2. On **Amendment** screen, specify the Customer id and Click **Amend Customer** button.

   → The system displays the **Corporate Amendment** screen.

Figure 50: Amendment – Corporate Amendment



3. On **Corporate Amendment** screen, edit the information for the desired fields and submit the task to move to Corporate Amendment - KYC stage. The fields marked as **Required** are mandatory. For more information on fields, refer to *Table 4*.

   → The system moves the task to the **Corporate Amendment KYC** stage.

   For more information on **KYC** stage, refer to *2.3 KYC*.

4. To acquire the **Corporate Amendment KYC** task, perform the following steps:

a. Navigate to home screen and click **Tasks** in the main menu**.**

b. Under **Tasks**, click **Free Tasks**, and select **Acquire and Edit**.

c. Update the status of KYC Check in this stage and submit the KYC task. For more information on enrichment stage, refer to *2.4 Onboarding Enrichment*.

→ The system moves the task to the **Corporate Amendment – Enrichment** stage.

5. To acquire the **Corporate Amendment Enrichment** task, perform the following steps:

a. Navigate to home screen and click **Tasks** in the main menu.

b. Under **Tasks**, click **Free Tasks,** and select **Acquire and Edit**.

c. Update the desired information in the enrichment stage and submit the task. For more information on review stage, refer to *2.5 Review*.

→ The system moves the task to the **Corporate Amendment – Review** stage.

6. To acquire the **Corporate Amendment Enrichment** task, perform the following steps:

a. Navigate to home screen and click **Tasks** in the main menu**.**

b. Under **Tasks,** click **Free Tasks,** and select **Acquire and Edit**.

c. Update the desired information in the enrichment stage, and submit the task to move to following stages in the sequential order:

- **Corporate Amendment - Review** stage. For more information on review stage, refer to *2.5 Review*.
- **Corporate Amendment – Recommendation** stage. For more information on recommendation stage, refer to *2.6 Recommendation*.
- **Corporate Amendment – Approval** stage. For more information on approval stage, refer to *2.7 Approval*.

2.9 Completed Task

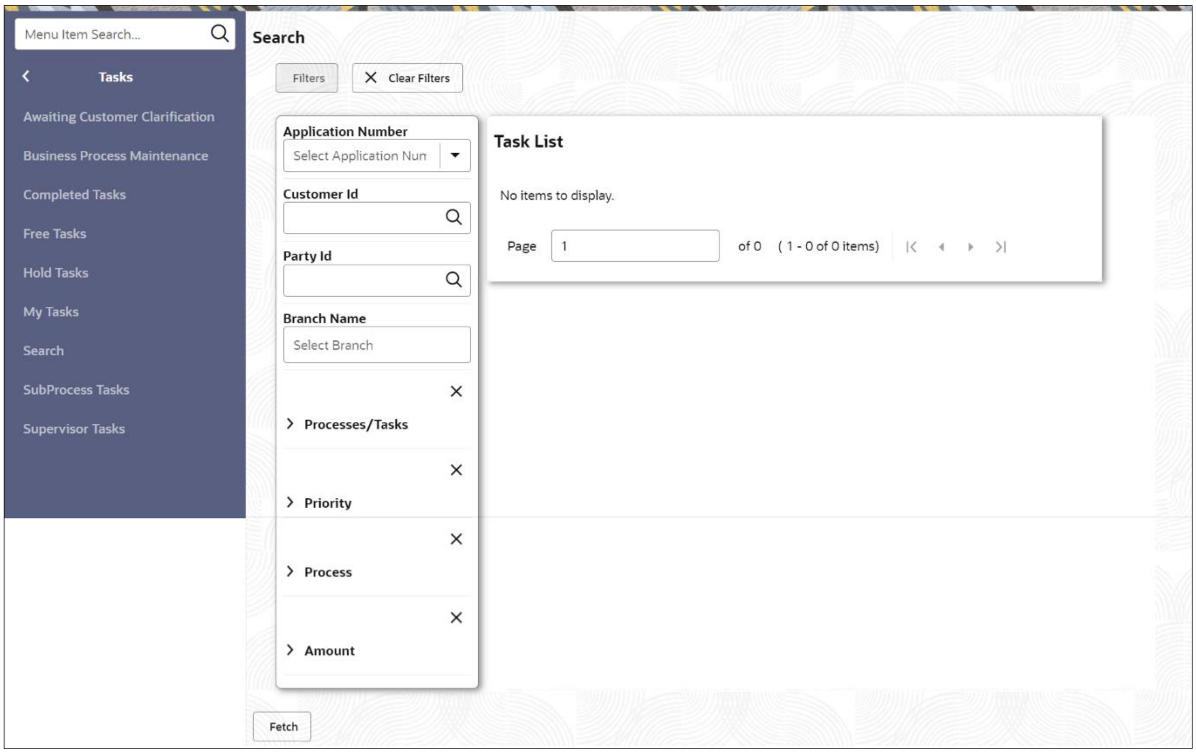
Completed Task functionality is used to view details of different tasks completed by the user and information provided during those tasks.

To view the Completed Tasks:

1. On the Home page, click **Tasks**. Under **Tasks**, click **Search**.

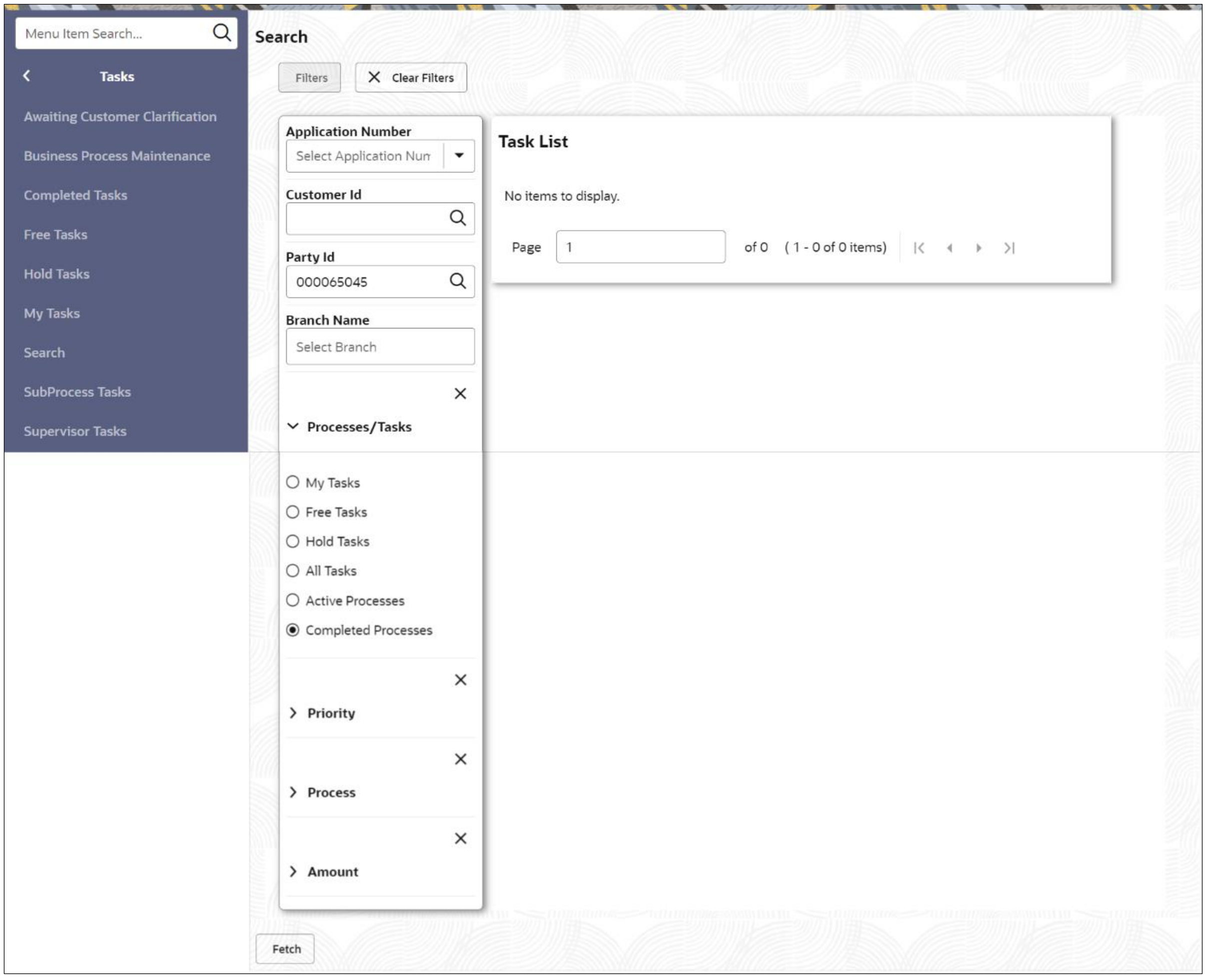
   → The **Task List - Search** screen is displayed.

Figure 51: Task List – Search



2. On **Search screen,** enter required search parameter
3. In **Processes/Tasks** select, **Completed Tasks** and Click **Fetch**.
4. The **Completed Tasks** will be displayed. Click **View** to view details of completed Tasks

Figure 52: Tasks List – Completed Tasks



5. Details of Completed Tasks will be displayed in Read Only Mode. Screen provides a consolidated view of the information captured in all the data segments. User can view the displayed information.

3 List Of Menus