

Innovation Patch Release Notes  
Oracle Banking Enterprise Limits and Collateral Management  
Cloud Service  
Release 14.7.4.0.0  
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**Patch Release Notes**

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**Table of  
Contents**

<b>1. INNOVATION PATCH RELEASE .....</b>	<b>3</b>
<b>1.1 UNDERSTANDING PATCH RELEASE.....</b>	<b>3</b>
<b>1.2 PATCH REQUIREMENTS.....</b>	<b>3</b>
<b>1.3 APPLYING THE PATCH RELEASE.....</b>	<b>3</b>
<b>2. RELEASE ENHANCEMENTS.....</b>	<b>4</b>
<b>2.1 FEE BEYOND EXPIRY &amp; FACILITY LOGICAL CLOSURE.....</b>	<b>4</b>
<b>3. COMPONENTS OF THE SOFTWARE.....</b>	<b>5</b>
<b>4. ENVIRONMENT DETAILS.....</b>	<b>6</b>
<b>5. THIRD PARTY SOFTWARE DETAILS .....</b>	<b>7</b>

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## 1. Innovation Patch Release

### 1.1 Understanding Patch Release

A patch release is an official Oracle patch release for Oracle Banking Enterprise Limits and Collateral Management. Every quarter, an innovation or upgrade patch set is released. This patch set consists of new features and changes apart from the regular bug fixes that is being provided. An innovation or upgrade patch set is determined by the third digit in the release number. For example, 14.7.4.0.0 would indicate the third upgrade patch set under 14.7 release.

### 1.2 Patch Requirements

Customers installing this release must refer to ***14.7\_Patchset\_Deployment\_Guidelines.docx*** included in the Patch Release zip file. Innovation patch set release starts from 14.7.0.0.0.

### 1.3 Applying the Patch Release

Customers installing this patch release must refer to the "Installation Guides" chapter in the Oracle Banking Enterprise Limits and Collateral Management 14.7 Install and Upgrade Guide, which is available here:

[https://docs.oracle.com/cd/E96638\\_01i/fcelcmptsets.htm](https://docs.oracle.com/cd/E96638_01i/fcelcmptsets.htm)

Customers installing this patch release should refer to the Readme and Patch set deployment guides included in the Patch Release zip file.

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## 2. Release Enhancements

Following enhancements are released as part of OBELCM 14.7.4.0.0 innovation patch set.

### 2.1 Fee Beyond Expiry & Facility Logical Closure

- Facility Expiry functionality is now enhanced to handle below transactions.
  - Handling of contingent GL accounts due to de-utilizations on the facility post expiry, in case of revolving line.
  - Posting of entries between contingent accounts on extension duly considering payments post expiry.
- Users can terminate the facility duly signifying logical closure.
  - Logical closure of facility can be done when there is no outstanding utilization on the facility.
  - Facility once logically closed cannot be activated again.
  - CLOS event will be triggered with contingent entries in case facility is closed before expiry duly updating the user defined status as closed.
- Enhanced Fee functionality allows fee collection post expiry of the facility.
  - Fees can now continue to be collected post expiry of the facility till logical closure or till fee end date.
  - On logical closure, all due fees till the date of closure are handled and appropriate accrual and liquidation entries are posted.

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### 3.Components of the Software

For information on software components, refer Components of the Software section in ***Oracle Banking Enterprise Limits and Collateral Management 14.7.0.0.0 Release Notes***.

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## 4. Environment Details

For information on environment details, refer Annexure – A: Environment Details section in ***Oracle Banking Enterprise Limits and Collateral Management 14.7.0.0.0 Release Notes***.

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## 5. Third Party Software Details

For information on third party software used, refer ***Oracle Banking Enterprise Limits and Collateral Management 14.7.0.0.0 License Guide***.