Asset Management User Guide

Oracle FLEXCUBE Universal Banking

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Asset Management User Guide
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1. Preface

1.1 Introduction

This manual is designed to help you to quickly get acquainted with the Asset Management module of Oracle FLEXCUBE.

It provides an overview to the module and takes you through the various steps involved setting up and maintaining a mutual and portfolio fund.

You can further obtain information specific to a particular field by placing the cursor on the relevant field and striking <F1> on the keyboard.

1.2 Audience

This manual is intended for the following User/User Roles:

Role	Function
Back office data entry clerk	Input functions for funds
Back office managers/ officers	Authorization functions
Product Managers	Product definition and authorization
End of day operators	Processing during end of day/ beginning of day

1.3 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

1.4 Critical Patches

Oracle advices customers to get all their security and vulnerability information from the Oracle Critical Patch Update Advisory, which is available at Critical Patches, Security Alerts and Bulletins. All critical patches should be applied in a timely manner to ensure effective security, as strongly recommended by Oracle Software Security Assurance.

1.5 Organization

This manual is organized into the following chapters:

Chapter Number	Description
Chapter 1	*About this Manual* gives information on the intended audience. It also lists the various chapters covered in this User Manual.
Chapter 2	*Asset Management - An Overview* explains the snapshot of the features that the module provides.

Chapter 3	*Creating a Fund Product Preference Class* details the procedure for setting up a fund preference class.
Chapter 4	*Defining Attributes Specific to a Fund Product* deals with the procedure to create a fund product.
Chapter 5	*Setting up a Fund* details the procedure for setting up a fund.
Chapter 6	*Manually Processing a Corporate Action* explains the corporate actions that can be performed on a fund. It also contains a detailed example for each corporate action and its impact on a fund.
Chapter 7	*Defining Charges for a Fund* describes the procedure involved in defining accruable charge components for a fund.
Chapter 8	*Annexure A – Events and Accounting Entries* gives the list and description of the events, amount tags, and accounting roles applicable to funds.
Chapter 9	*Function ID Glossary* has alphabetical listing of Function/Screen ID's used in the module with page references for quick navigation.

1.6 Related Documents

You may need to refer to any or all of the User Manuals while working on the AM module:

- Procedures
- Securities
- Products

1.7 Glossary of Icons

This User Manual may refer to all or some of the following icons:

Icons	Function
	Exit
	Add row
	Delete row
	Option List

2. Asset Management - An Overview

2.1 Introduction

The Asset Management module as the name suggests is a comprehensive asset management product based on the concept of a fund. With this module, you can create a fund and manage all the activities during its lifecycle.

The product definition function, the mainstay of Oracle FLEXCUBE's design, enables you to create products for specific funds that you set up. The module gives you the flexibility to define, upfront, components (such as charge, and tax), restrictions (such as branch and currency), preferences, events and accounting entries into 'Classes'. When defining a product, you merely need to associate it with the different classes that you have built.

This chapter contains the following section:

- Section 2.2, "Features of the Module"

2.2 Features of the Module

Definition of Classes

In Oracle FLEXCUBE, a 'Class' embodies a generic set of attributes. A class could represent:

- A set of restrictions (branch, currency)
- A set of 'preferences' (security preferences, portfolio preferences, or deal preferences)
- A set of events and the corresponding accounting roles and heads (account types and the GLs involved)
- A component (tax, interest, or charge)

As part of your one-time set up, you can define several sets of classes of a particular type. In Oracle FLEXCUBE, therefore, you do not have to specify restrictions, preferences, and components every time you create a product. You only need to associate the different set of classes that you have already maintained.

This feature eliminates redundancy, and saves processing time.

Refer Securities User Manual of Oracle FLEXCUBE for the procedure to create a class.

Creating Products

When setting up the module, you can define the various fund schemes that your bank offers as products. For each product, you can also define 'attributes', or in other words, the terms and conditions. When a user at the bank actually processes a loan, it can be associated with a product. The loan acquires the terms defined for the product that it involves. (However, the bank can allow a user to change the inherited attributes of a fund.

This offers you flexibility and at the same time streamlines your operations based on the categories of business segments you operate in.

Creation of Funds

You can create and maintain both Mutual and Portfolio Funds. You can link a fund to a Corpus account. All the investments of the fund would be routed through this account. Besides, you can also define a pricing strategy for a fund.

The Asset Management module is designed to handle all the events in the life cycle of a fund. You can process the following corporate actions for a fund:

- Subscription
- Redemption
- Dividend Payment

Net Asset Value Computation

The NAV of all funds that are created or maintained in Oracle FLEXCUBE can be calculated at a frequency that you specify.

The NAV can be arrived at after the revaluation process has been run in the Securities, Loans, Deposits, and Money Market modules of Oracle FLEXCUBE. The assets and liabilities of a fund are computed by aggregating the GL + MIS balances for the fund.

Funding Loans, Securities, and Money Market Deals

A fund can invest in various activities like Loans, Securities, and Money Market placements.

While processing a Loan, Securities, or Money Market deal, you can indicate the fund investing in the transaction. This would create an asset for the fund but not for the bank. Hence these entries will be reflected in the books of the fund and not of the bank.

Interface with FP-IS

The Asset Management module of Oracle FLEXCUBE can interface with Oracle FLEXCUBE IS. Funds are broadly categorized into Internal and External. Internal funds are those that are created and managed solely in Oracle FLEXCUBE. External funds are those that are created in another system and managed in Oracle FLEXCUBE.

The interface involves the following information flow:

- Automatic upload of the details of an external fund, including details like, subscription, redemption, and dividend payment
- The export of the NAV details of a fund from Oracle FLEXCUBE

Specialized Services Branch

Oracle FLEXCUBE supports the “specialized services branch” concept. If you have Asset Management expertise only at one branch, says the Head Office (HO) and funds of any branch are created and processed only through HO, Oracle FLEXCUBE offers absolute ease of operations. You can indicate whether a branch can create and process funds in the Branch Parameters screen. A branch can create or process funds only if it has been marked as a ‘Fund Branch’.

3. Creating a Fund Product Preference Class

'Preferences' are the options that are available to you for defining the attributes of a fund. A set of such preferences can be grouped together into what we call in Oracle FLEXCUBE, a ‘Preference Class’. You can maintain several fund preference classes.

While creating a fund product, instead of specifying preferences for each product, you need to just associate the appropriate fund preference class to the product. All the attributes defined for the class will be made applicable to the fund product.

Note

Once defined, a fund preference class can be made applicable to any number of products.

This chapter contains the following sections:

- Section 3.1, "Fund Product Preference Class Maintenance"

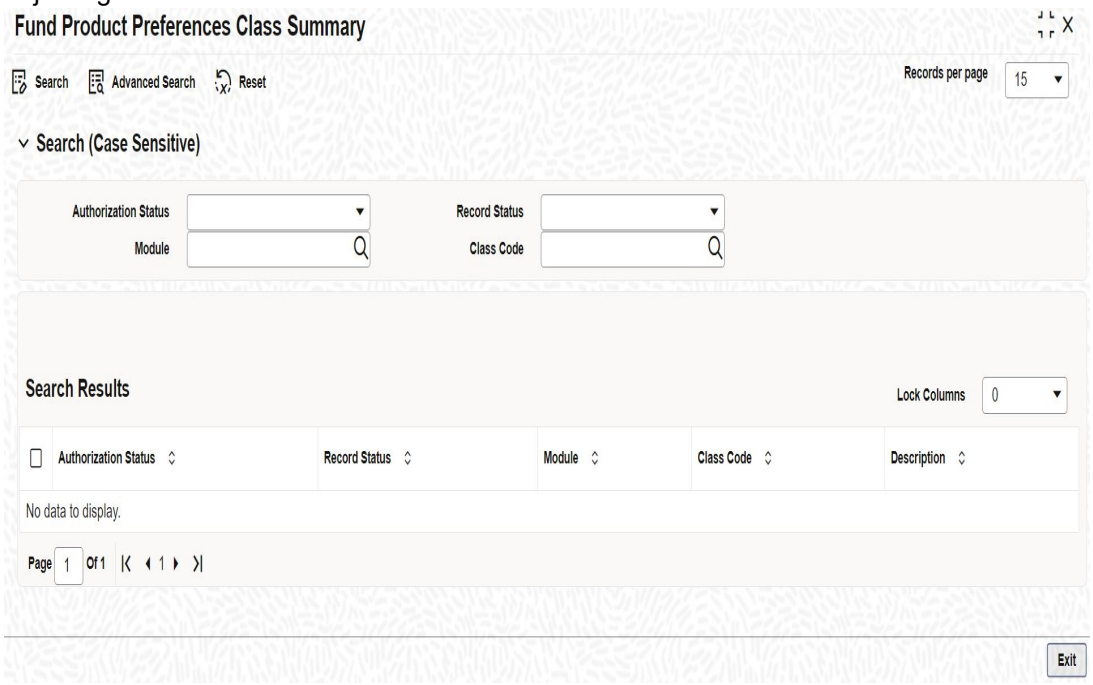
3.1 Fund Product Preference Class Maintenance

This sections contains the following topics:

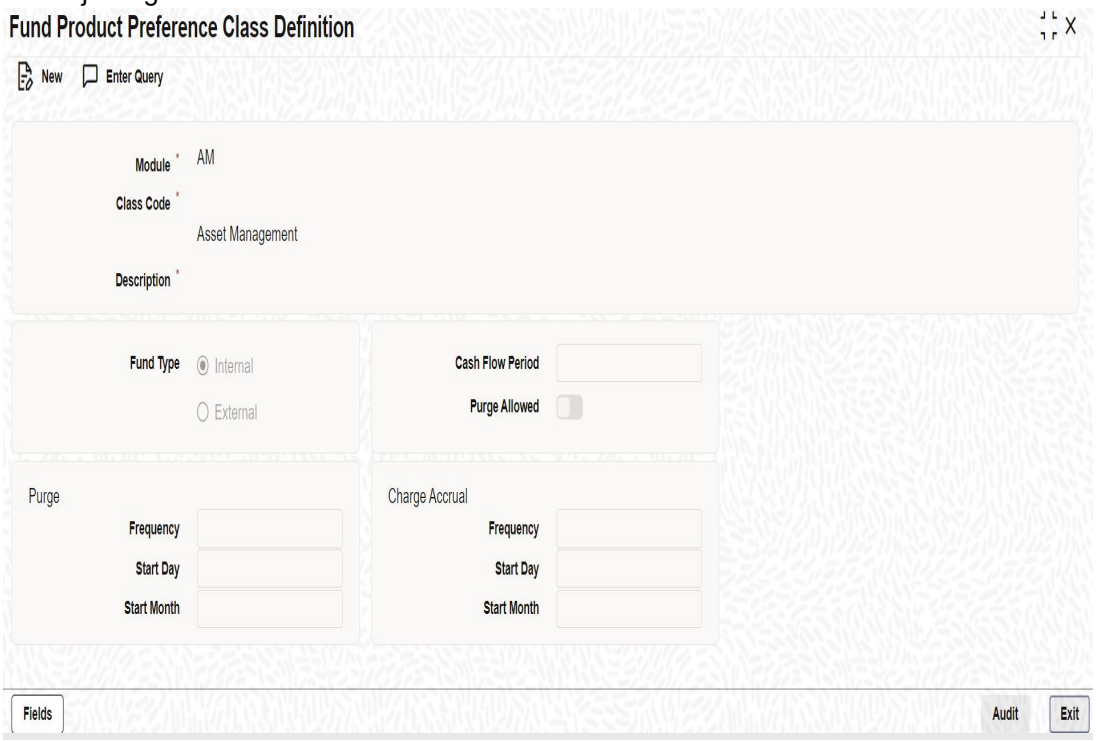
- Section 3.1.1, "Maintaining Fund Product Preferences Class Details"
- Section 3.1.2, "Fields Button"

3.1.1 Maintaining Fund Product Preferences Class Details

If you are calling a fund restriction class record that has already been defined, choose the Summary option. From the ‘Summary’ screen double-click a class of your choice to open it. You can invoke the ‘Fund Product Preferences Class Summary’ screen by typing ‘AMSPRPCL’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



You can also maintain a fund preference class in the ‘Fund Product Preference Class Definition’ screen. You can invoke the ‘Fund Product Preference Class Definition’ screen by typing ‘AMDPRPCL’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



To maintain a new fund preference class, Click ‘New’ button on the Application tool bar.

Class Code

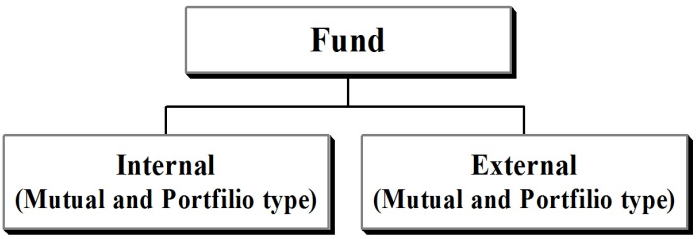
In Oracle FLEXCUBE, each fund preference class that you maintain is identified by a unique code called a Class Code. You can follow your own convention for devising this code.

Description

You can specify a short description that will enable you to identify the fund preference class quickly. The short description that you specify is for information purposes only and will not be printed on any customer correspondence.

Fund Type

The funds that you enter in Oracle FLEXCUBE can be internal or external. An internal fund is one that originates from Oracle FLEXCUBE. An external fund is one that has originated from a system outside Oracle FLEXCUBE e.g. Oracle FLEXCUBE Investor Servicing.



Further internal and external funds can be of the Portfolio and Mutual fund type. The fund type that you specify for a class will be defaulted to the product to which it associated.

Cash Flow Period

Enter the period of Cash flow.

Purge Allowed

Check the box if purge is allowed.

Purge

You can maintain the following parameters here:

Frequency

The purge frequency can be one of the following:

- Daily
- Monthly
- Quarterly
- Half yearly
- Yearly

Start Day

In the case of monthly, quarterly, half yearly or yearly purges, you should specify the date on which the accruals have to be done during the month.

Start Month

If you set the accrual frequency as quarterly, half yearly or yearly, you have to specify the month in which the first accrual has to begin, besides the date on which the accruals should be done.

Charge Accrual

Certain charges that you incur in maintaining a fund need to be accrued. While setting up a fund preference class, you can specify accrual frequency preferences. The charge components of funds associated with the product will be accrued based on these preferences.

Frequency

As a product preference, you can specify the frequency with which the charges applicable to a fund should be accrued. While specifying the details of the charge, you can indicate the period over which the charge should be accrued.

The accrual frequency can be one of the following:

- Daily
- Monthly
- Quarterly
- Half yearly
- Yearly

Start Day

In the case of monthly, quarterly, half yearly or yearly accruals, you should specify the date on which the accruals have to be done during the month.

Start Month

If you set the accrual frequency as quarterly, half yearly or yearly, you have to specify the month in which the first accrual has to begin, besides the date on which the accruals should be done.

3.1.1.1 Processing Charge Accrual on a Holiday

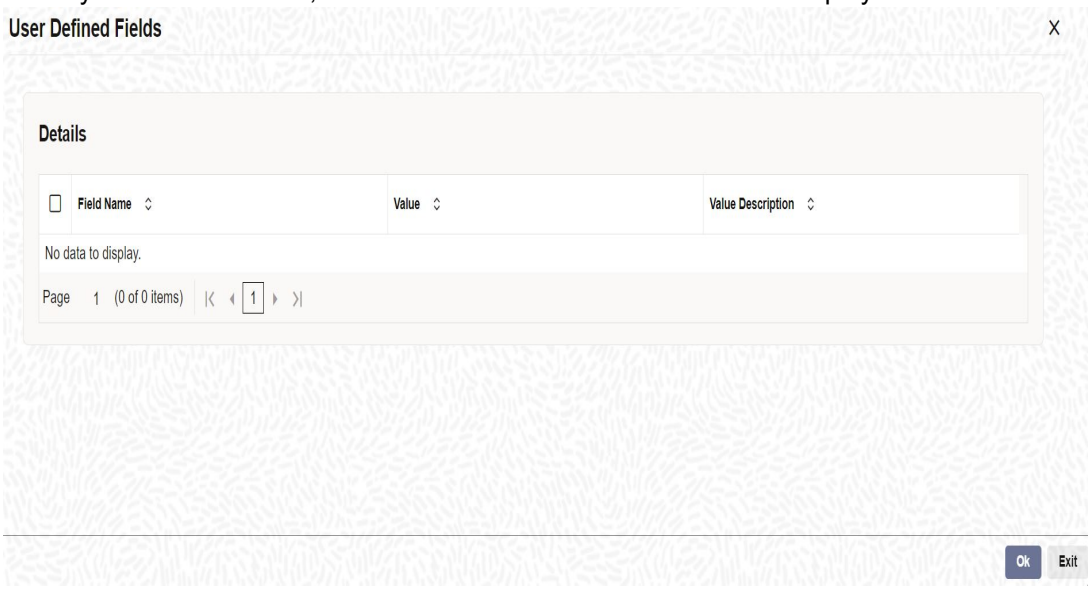
Oracle FLEXCUBE carries out automatic accruals at the frequency that you specify, as part of the end of cycle processing. However, if the accrual date falls on a holiday, the accruals are done as per your holiday handling specifications in the 'Branch Parameters' screen:

- If you have specified that automatic events are to be processed for a holiday(s) on the working day before the holiday, the accruals falling due on a holiday(s) will be processed during end-of-day processing on the last working day before the holiday.
- If you have specified that the automatic events are to be processed for a holiday(s) on the working day following the holiday, the automatic events falling due on a holiday(s) will be processed on the next working day, during the beginning-of-day processing.

Click 'Exit' or 'Cancel' button to return to the Application Browser.

3.1.2 Fields Button

When you click on 'Fields', the 'User Defined Fields' screen will be displayed.



Specify the values in the fields and click 'Ok' button.

4. Defining Attributes Specific to a Fund Product

A 'Fund Product' is a category or type of fund. For instance, you can define a mutual fund as a product in Oracle FLEXCUBE. In this chapter, we shall discuss the manner in which you can define attributes specific to a Fund product.

This chapter contains the following section:

- Section 4.1, "Asset Management Product Maintenance"

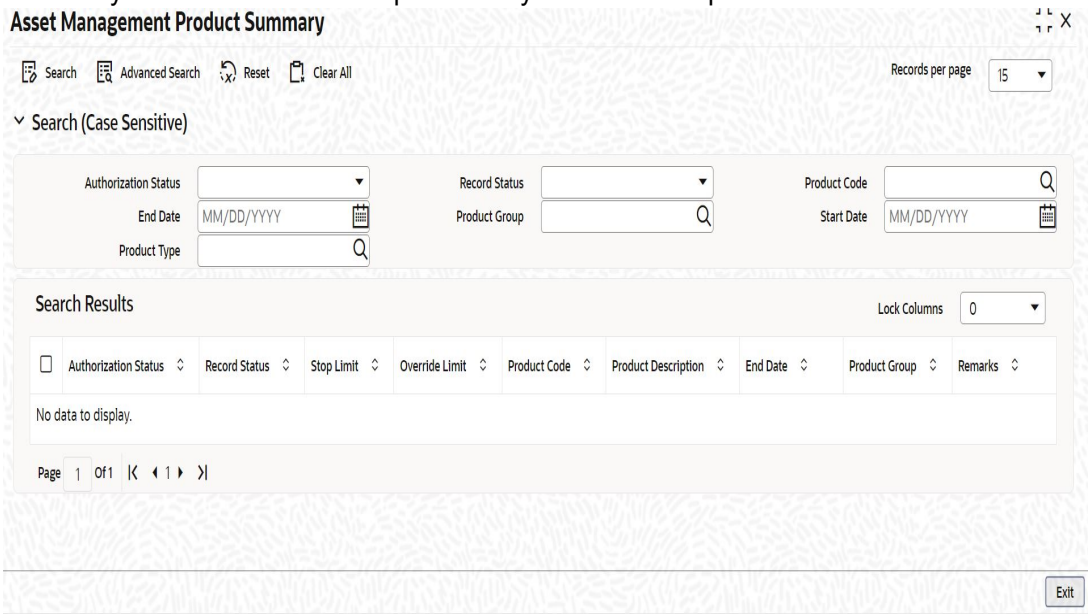
4.1 Asset Management Product Maintenance

This section contains the following topics:

- Section 4.1.1, "Maintaining Asset Management Product Details"
- Section 4.1.2, "Preferences Button"
- Section 4.1.3, "MIS Button"
- Section 4.1.4, "Interest Details Button"
- Section 4.1.5, "Charge Details Button"
- Section 4.1.6, "Tax Details Button"
- Section 4.1.7, "Accounting Roles Button"
- Section 4.1.8, "Events Button"

4.1.1 Maintaining Asset Management Product Details

If you are calling a Product Definition record that has already been defined, choose the Summary option. You can invoke this screen by typing ‘AMSFNPRD’ in the field at the top right corner of the Application tool bar and clicking on the adjoining arrow button. From the ‘Summary’ screen double-click a product of your choice to open it.

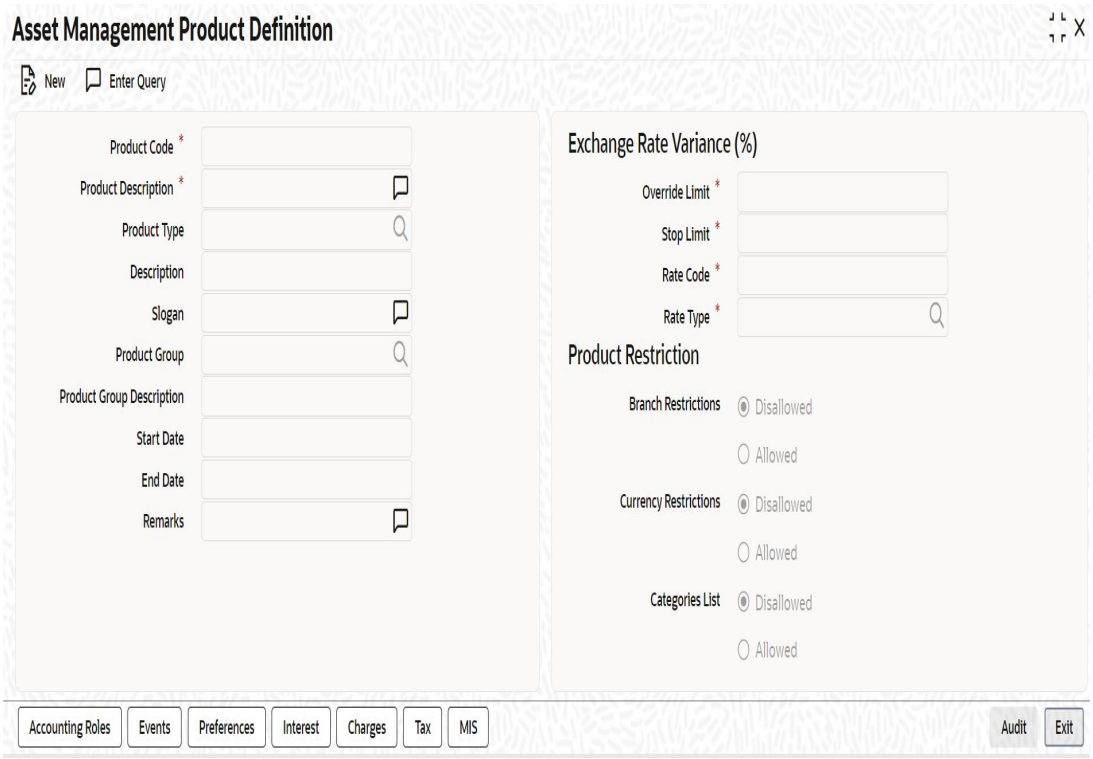


You can also create a Fund product in the ‘Asset Management Product Definition’ screen, invoked from the Application Browser. You can invoke the ‘Asset Management Product Definition’ screen by typing ‘AMDFNPRD’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

In this screen, you can enter basic information relating to a Fund product such as the Product Code, the Description, and so forth.

Note

After you enter the details related to a product in 'Asset Management- Product definition' screen, the product code and description are defaulted in all sub screens and you cannot edit for screens like branches, customer and so forth.



For any product you create in Oracle FLEXCUBE, you can define generic attributes, such as branch, currency, and customer restrictions, interest details, tax details, and so forth, by clicking on the appropriate buttons in the horizontal array of icons in this screen.

Product Code

Specify the product code you need to create.

Product Description

Specify the description for the product specified.

Product Type

An important detail in defining a product is to specify the type of product you are creating. The product type identifies the basic nature of a product. A fund product that you create can be broadly classified into:

- Mutual funds
- Portfolio funds

The accounting entries that are passed, the messages that are generated, and the processing of funds involving this product are determined by the type of product that you create.

Description

The description of the selected product type is defaulted here.

Slogan

Specify a slogan for the specified product code.

Product Group

Select a valid product group from the adjoining option list.

Product Group

Product group description is defaulted here.

Start Date

Select a date when you need to start the product from the adjoining Calendar icon.

End Date

Select a date when you need to end the product from the adjoining Calendar icon.

Remarks

Specify remarks for the selected product code.

Exchange Rate Variance

For a special customer, or in special cases, you may want to use an exchange rate (a special rate) that is greater than the exchange rate maintained for a currency pair. The variance is referred to as the Exchange Rate Variance.

When creating a product, you can express an Exchange Rate Variance Limit in terms of a percentage. This variance limit would apply to all funds associated with the product.

The Override Limit: If the variance between the default rate and the rate input varies by a percentage that is between the Override Limit and the Rate Stop Limit, you can save the transaction (involving the fund) by providing an override.

The Rate Stop Limit: If the variance between the default rate and the rate input varies by a percentage greater than or equal to the Rate Stop Limit, you cannot save the transaction involving the fund.

4.1.2 Preferences Button

Preferences are the options that are available to you for defining the attributes of a product. The preferences that you define for a product will be inherited by all funds that are associated with the product.

When you click ‘Preferences’, the following screen will be displayed. Specify the values in the fields and click ‘Ok’ button. Through this screen, you can define preferences for the product you are creating.



When defining a product, you can choose to specify preferences for the product, either by:

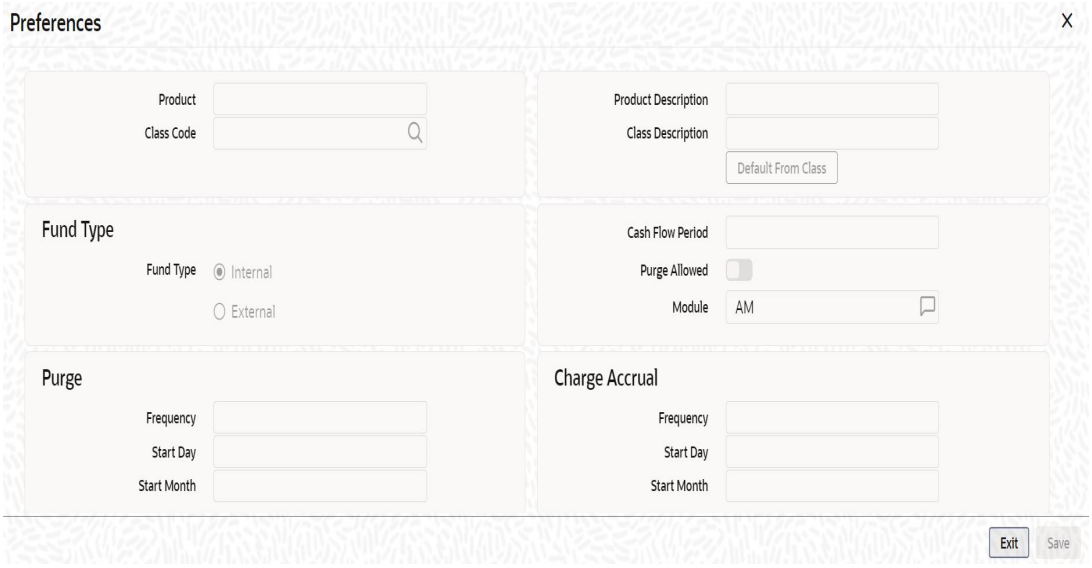
- Associating the product with a Fund Preference Class
- Defining these preferences specifically for the product

4.1.2.1 Associating a Preference Class

To associate a fund preference class with a product, you need to click ‘Default From Class’ from the ‘Fund Product Preferences’ screen. A list of the fund preference classes that you have defined under the fund preference class of asset management will be displayed. Choose the fund preference class to be associated with the product from the option list.

4.1.2.2 Specifying Preferences for the Product

The following screen defines the preferences class:



Product

Product code is defaulted from the main screen.

Product Description

Product description is defaulted here.

Class Code

Select a valid class code from the adjoining option list.

Class description

Class description of the selected class code is defaulted here.

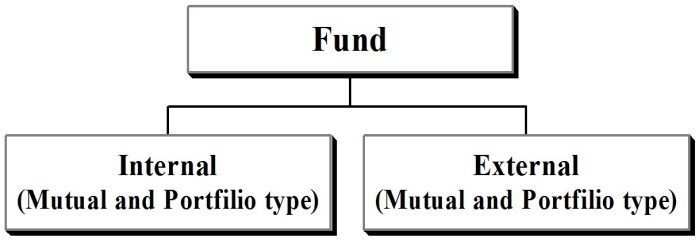
Fund Type

Specify the following details.

Fund type

The funds that you enter in Oracle FLEXCUBE can be internal or external. An internal fund is one that originates from Oracle FLEXCUBE. An external fund is one that has originated from a system external to Oracle FLEXCUBE.

As a product preference, you should indicate the type of funds that the product can cater to.



Cash Flow Period

Specify the period for which you need cash flow.

Purge Allowed

Check this box to allow purging.

Module

Specify the module to which the product code belongs.

Purge

You can specify the following parameters here:

Frequency

Select a valid frequency from the adjoining drop-down list. This list displays the following values:

- Daily
- Monthly
- Quarterly
- Half yearly
- Yearly

Start Day

If you have selected monthly, quarterly, half yearly or yearly as the frequency for purge, then specify the day you wish to start the purge the product.

Start Month

If you have selected quarterly, half yearly or yearly as the frequency for purge, then specify the month you wish to start the purge the product.

Charge Accrual

Certain charges that you incur in maintaining a fund need to be accrued. You can specify the frequency with which charges should be accrued. The charge components of funds associated with the product will be accrued based on these preferences.

Frequency

As a product preference, you can specify the frequency with which charges should be accrued. While defining the details of the charge, you can indicate the period over which the charge should be accrued.

The accrual frequency can be one of the following:

- Daily
- Monthly
- Quarterly
- Half yearly
- Yearly

Start day

In the case of monthly, quarterly, half yearly or yearly accruals, you should specify the date on which the accruals have to be done during the month. For example, if you specify the date as “30”, accruals will be carried out on that day of the month, depending on the frequency.

If you want to fix the accrual date for the last working day of the month, you should specify the date as “31” and indicate the frequency. If you indicate the frequency as monthly, the accruals will be done at the end of every month -- that is, on 31st for months with 31 days, on 30th for months with 30 days and on 28th or 29th, as the case may be, for February.

If you specify the frequency as quarterly and fix the accrual date as 31, the accruals will be done on the last day of the month at the end of every quarter. It works in a similar fashion for half-yearly and yearly accrual frequency.

Start month

If you set the accrual frequency as quarterly, half yearly or yearly, you have to specify the month in which the first accrual has to begin, besides the date on which the accruals should be done.

If the accrual date is a holiday

Oracle FLEXCUBE carries out automatic accruals at the frequency that you specify, as part of the end of cycle processing. However, if the accrual date falls on a holiday, the accruals are done as per your holiday handling specifications in the ‘Branch Parameters’ screen.

4.1.3 MIS Button

When you click ‘MIS’, the following ‘MIS Details’ screen will be displayed. Specify the values in the fields and click ‘Ok’ button.



Specify the following details.

Product Code

The product code is defaulted for all the sub screens after you enter the same in the Asset Management- Product definition main screen. One of the characters of the code should necessarily be a letter of the English alphabet. You can follow your own convention for devising this code.

MIS Group

When you click ‘Default from MIS Group’, the following ‘MIS Group’ will be displayed. Select an MIS Group from the adjoining option list.

Pool Code

Select the pool code from the list.

Cost Code

Select the cost code from the list.

For a Funds product, in addition to these generic attributes, you can specifically define other attributes. These attributes are discussed in detail in this chapter.

You can define the attributes specific to a Fund product in the ‘Fund Product Definition Main’ screen and the ‘Fund Product Preferences’ screen. In these screens, you can specify the product type and set the product preferences respectively.

For further information on the generic attributes that you can define for a product, please refer the following Oracle FLEXCUBE User Manuals:

- Products
- Interest
- User Defined Fields

- Settlements

MIS Codes

Specify the following details.

MIS Class

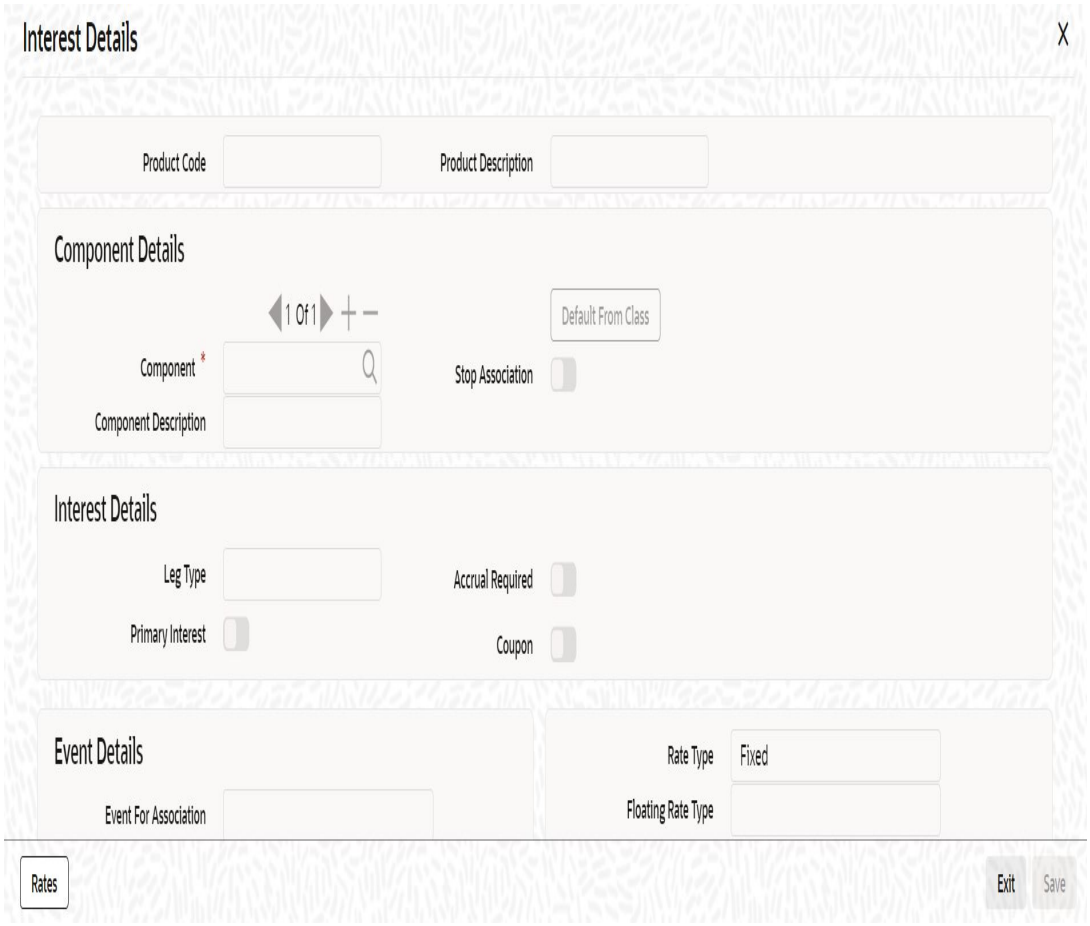
This displays the MIS class.

MIS Code

Select the MIS code from the list.

4.1.4 Interest Details Button

The following ‘Interest Details’ screen will be displayed, when you click ‘Interest’. Specify values in the fields and click ‘Ok’ button.



Specify the following details.

Product Code

The product code is defaulted for all the sub screens after you enter the same in the ‘Asset Management- Product Definition’ main screen. One of the characters of the code should necessarily be a letter of the English alphabet. You can follow your own convention for devising this code.

Product Description

The description is defaulted for all the sub screens after you enter the same in the 'Asset Management- Product Definition' main screen. The short description enables you to identify the fund product quickly. The description is for information purposes only and will not be printed on any customer correspondence.

Component Details

Specify the following details.

Component

Enter the component details.

Component Description

Description of the selected component is defaulted here.

Stop Association

Check or uncheck the stop association.

Interest Details

The following are the interest details. Check any one of the following:

- Primary Interest
- Accrual Required
- Coupon

Leg Type

Select the Leg Type from the following:

- In
- Out

Event Details

Specify the following details.

Event for Association

Enter the event for association.

Event Description

Description of the selected event is defaulted here.

Basis Amount Tag

Enter the basis amount tag.

Description

Description of the amount tag selected as basis is defaulted here

Amount Category

Enter the amount category.

Rate Type

Select the rate type from the following:

- Floating
- Fixed

- Special

Floating Rate Type

Select the Floating rate type from the following:

- Automatic
- Periodic

Flat Amount Per Unit

Check or uncheck the flat amount per unit.

Rate Details

Specify the following details.

Default Rate Code

Select the default rate code from the list.

Rate Code Description

Description of the selected rate code is defaulted here.

Default Rate Source

Select the default rate source from the list.

Rate Source Description

Description of the selected rate source is defaulted here.

Default Tenor

Select the default tenor from the list.

Tenor Description

Description of the selected tenor is defaulted here.

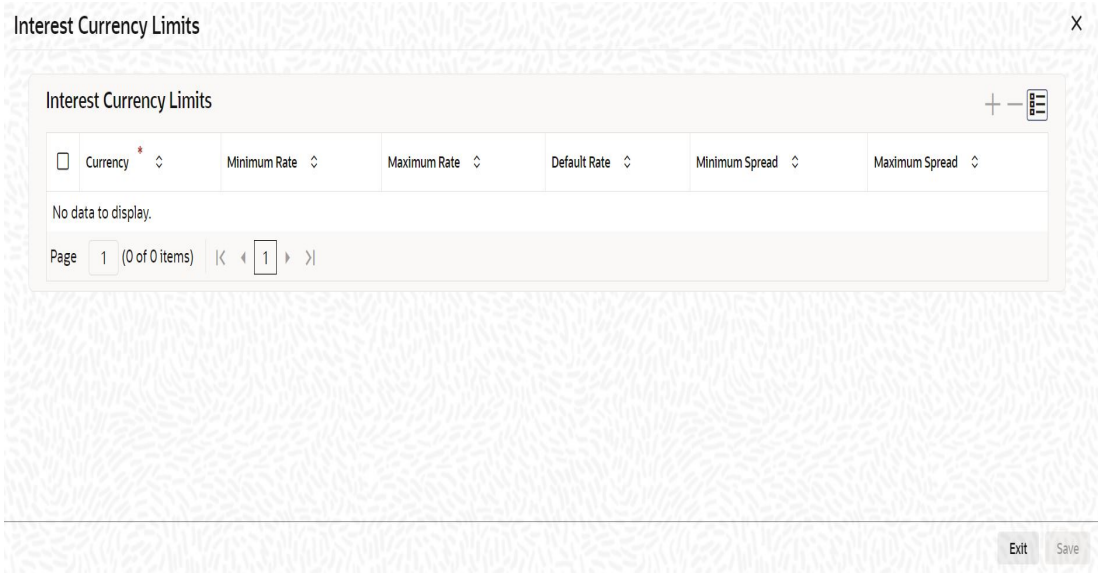
Other Details

Check the required options from the following:

- Default Waiver
- Amend After Association
- Allow Rate Type Amendment
- Allow Rate Amendment
- Allow Rate Code Amendment

4.1.4.1 Rates Button

When you click ‘Rates’, the following ‘Interest Currency Limits’ screen will be displayed. Specify the values in the fields and click ‘Ok’ button.



Specify the following details.

Currency

Select the currency of the fund in which the amount is being invested.

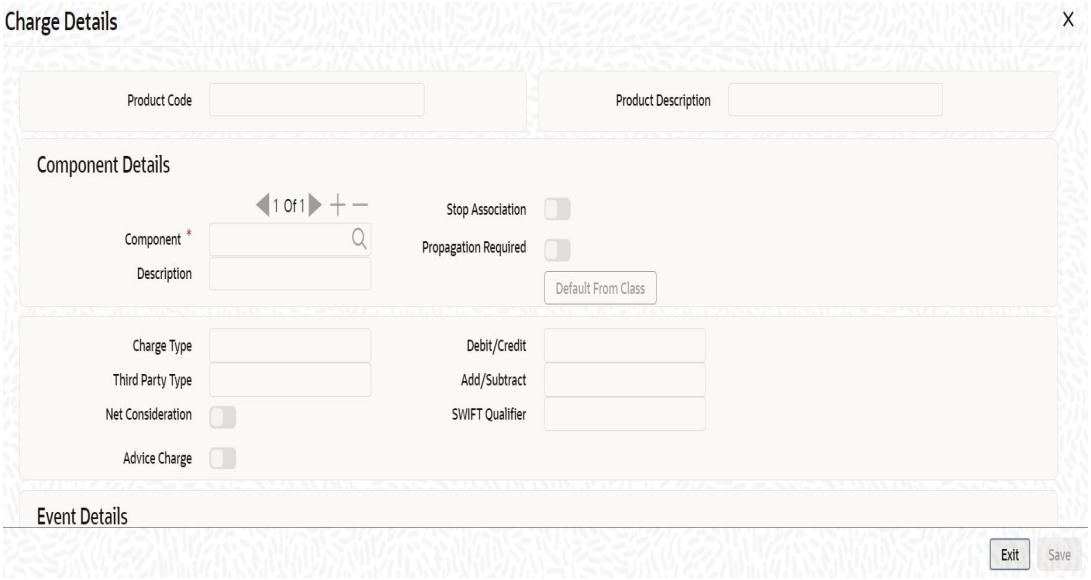
Enter the following details:

- Minimum Rate
- Maximum Rate
- Default Rate
- Minimum Spread
- Maximum Spread

Click ‘Default From Class’ to associate the product you are maintaining with a class of mapped interest details. A list of the classes that you have defined specifically for the module will be displayed. Choose the appropriate one.

4.1.5 Charge Details Button

The following ‘Charge Details’ screen will be displayed when you click ‘Charges’. Specify the values in the fields and click ‘Ok’ button.



Specify the following details.

Product Code

The product code is defaulted for all the sub screens after you enter the same in the Asset Management- Product definition main screen. One of the characters of the code should necessarily be a letter of the English alphabet. You can follow your own convention for devising this code.

Product Description

The description is defaulted for all the sub screens after you enter the same in the Asset Management- Product definition main screen. The short description enables you to identify the fund product quickly. The description is for information purposes only and will not be printed on any customer correspondence.

Component Details

Specify the following details.

Component

The list of components displays, when you click ‘Default From Class’. Select the component details from the list.

Description

This displays the description, when you enter the component details.

Stop Association

Check or uncheck stop association.

Propagation Required

Check or uncheck propagation required.

Charge Type

Select the charge type from the drop-down list.

Third Party Type

Enter the third party type.

Debit/Credit

Select debit or credit.

Add/Subtract

Select add or subtract.

Net consideration

Check or uncheck net consideration.

Advice Charge

Check or uncheck advice charge.

Swift Qualifier

Enter the swift qualifier.

Event Details

Specify the following details.

Event for Association

The corresponding event for association displays when you select the component from default class.

Description

The description for corresponding event for association displays when you select the component from default class.

Event for Liquidation

The corresponding event for liquidation displays when you select the component from default class.

Description

The description for corresponding event for liquidation displays when you select the component from default class.

Event for Application

The corresponding event for application displays when you select the component from default class.

Description

The description for corresponding event for application displays when you select the component from default class.

Basis Amount Tag

The corresponding basis amount tag displays when you select the component from default class.

Description

The description for corresponding basis amount tag displays when you select the component from default class.

Rule Details

Specify the following details.

Settlement Currency

Indicate the currency in which the corporate action should be settled. Depending on the type of corporate action you are processing, it could be the currency in which,

- A subscription is made to the fund
- Units of the fund are redeemed
- Dividend is paid

The settlement of a corporate action can be in the base currency of the fund or in another currency. If the corporate action is in the base currency of the fund, choose the option 'In Fund Currency'. If the corporate action is not in the base currency of the fund, indicate the currency in which the corporate action is to be settled. Click the adjoining option list icon and select a currency code from the list. The equivalent of the Nominal FCY amount denominated in the base currency of the fund is displayed. The standard exchange rate is used in the currency conversion.

Rule

Select rule from the list or when you select the component from default class, the corresponding rule displays.

Description

This displays the description for the selected rule.

Default Waiver

If you have indicated a specific rate for NAV charge computation, you can waive it if required by checking this box. If you have opted for the waiver of charges, you must specify a specific rate.

Capitalize

Check or uncheck capitalize.

Collect LC Advising Charges in Bills

Check this box if you need to collect advising charges for LC bills.

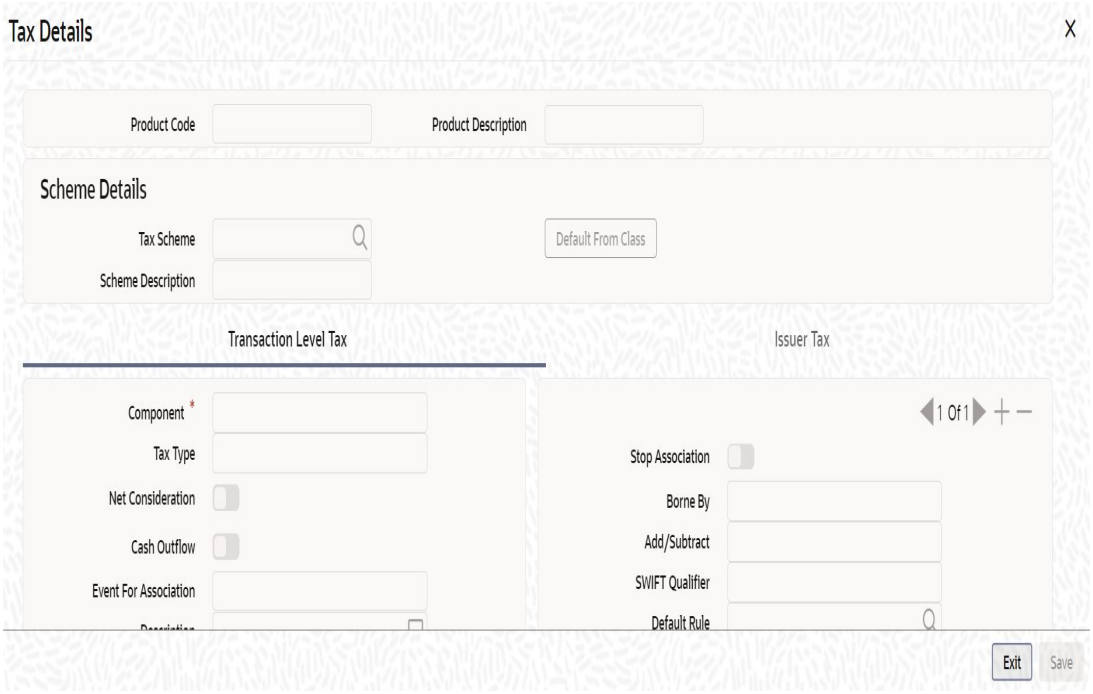
Other Details

Check the required options from the following:

- Allow Rule Amendment
- Amend after Association
- Allow Amount Amendment
- Accrual Required
- Amend after Application
- Consider as Discount
- Discount Basis

4.1.6 Tax Details Button

The following 'Tax Details' screen will be displayed when you click 'Tax'. Specify the values in the fields and click 'Ok' button.



Specify the following details.

Product Code

The product code is defaulted for all the sub screens after you enter the same in the 'Asset Management- Product Definition' main screen. One of the characters of the code should necessarily be a letter of the English alphabet. You can follow your own convention for devising this code.

Product Description

Description of the Product is defaulted here from the main screen.

Scheme Details

Tax Scheme

Select tax scheme you need from the adjoining option list.

Scheme Description

Description of the selected scheme is defaulted here.

Click 'Default From Class' button to default details maintained for the linked scheme.

4.1.6.1 Transaction Level Tax Tab

Specify the following details.

Component

Enter the component.

Stop Association

Check or uncheck stop association.

Tax Type

Select tax type from the drop-down list.

Borne By

Select Borne by from the drop-down list.

Net Consideration

Check or uncheck net consideration.

Cash Outflow

Check or uncheck cash outflow.

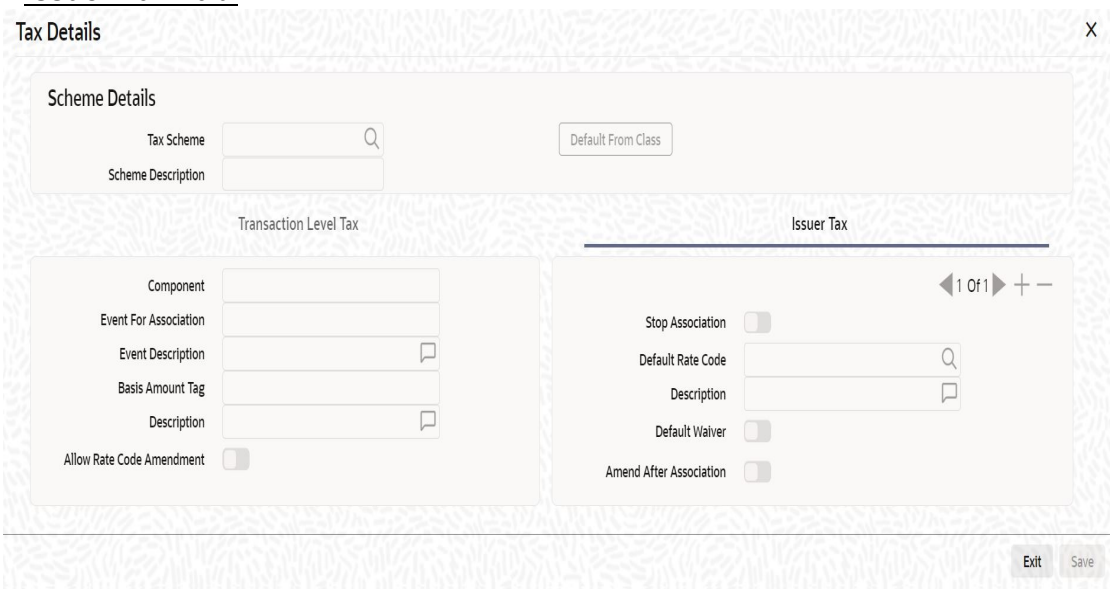
Add/Subtract

Select add or subtract from the drop-down list.

Enter the following details:

- Swift Qualifier
- Event for Association
- Event for Application
- Event for Liquidation
- Basis Amount Tag

4.1.6.2 Issuer Tax Tab



Specify the following details.

Component

Enter the component.

Stop Association

Check or uncheck stop association.

Event for Association

Enter the event for association.

Event Description

Description of the selected event for association is defaulted here.

Basis Amount Tag

Enter the basis amount tag.

Description

Description of the selected amount tag is defaulted here.

Default Rate Code

Select the default rate code from the list.

Description

Description of the selected rate code is defaulted here.

Default Waiver

Check or uncheck default waiver.

Amend after Association

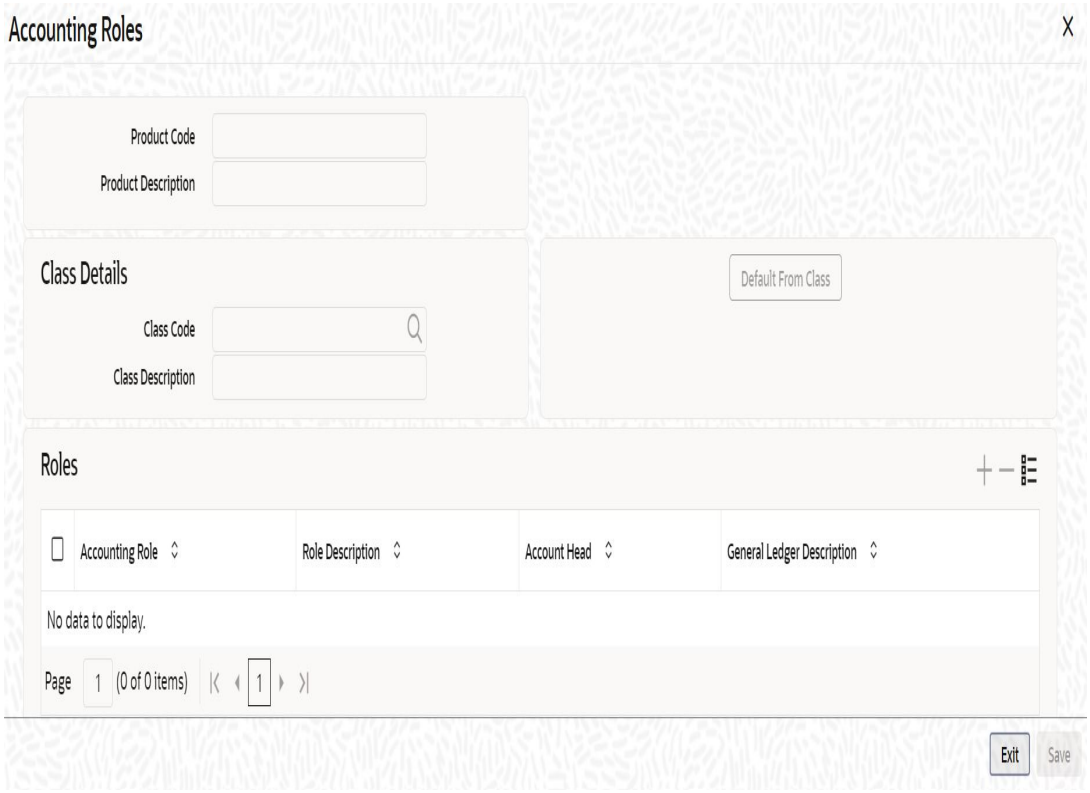
Check or uncheck amend after association.

Allow Rate Code Amendment

Check or uncheck allow rate code amendment.

4.1.7 Accounting Roles Button

When you click ‘Accounting Roles’, the following ‘Accounting Roles’ screen will be displayed. Specify the values in the fields and click ‘Ok’ button.



Specify the following details.

Product Code

The product code is defaulted for all the sub screens after you enter the same in the Asset Management- Product definition main screen. One of the characters of the code should necessarily be a letter of the English alphabet. You can follow your own convention for devising this code.

Product Description

The description is defaulted for all the sub screens after you enter the same in the Asset Management- Product definition main screen. The short description enables you to identify the fund product quickly. The description is for information purposes only and will not be printed on any customer correspondence.

Class Details

Specify the following details.

Class Code

The system displays the class code linked to the product.

Class Description

The system displays a brief description of the class code linked to the product.

Roles

Specify the following details.

Accounting Role

Select accounting role from the list.

Role Description

The corresponding description displays, when you select accounting role from the list.

Account Head

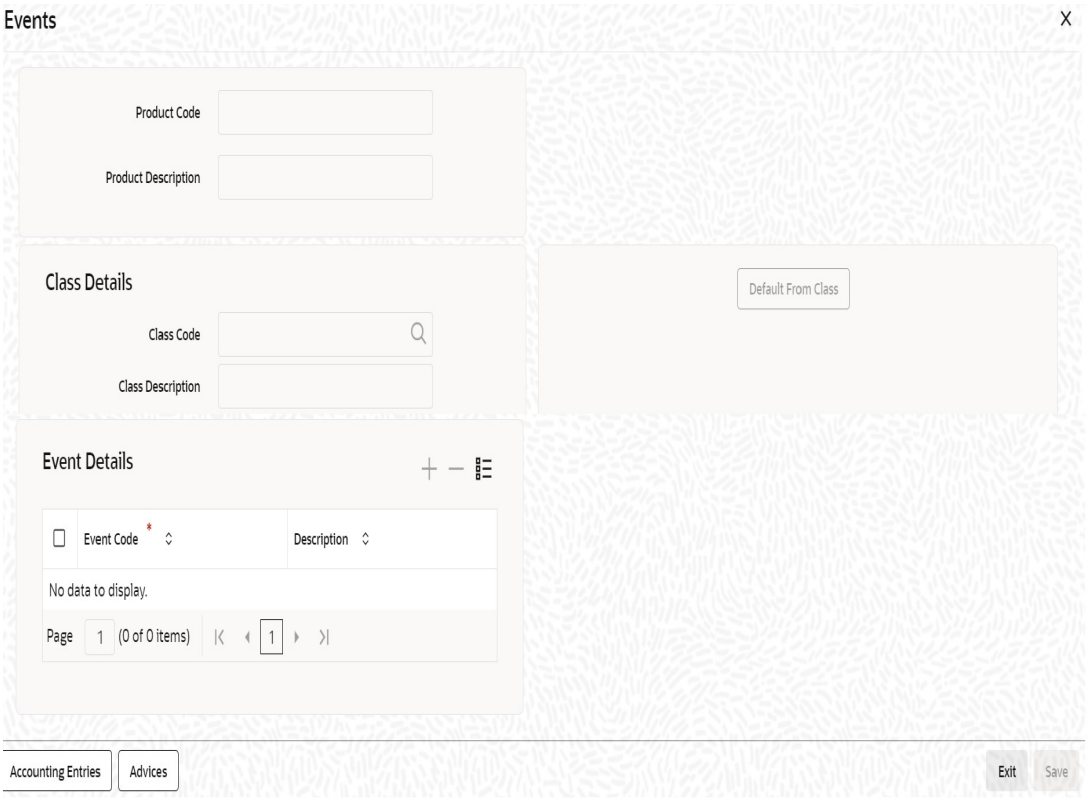
Select the account head from the list.

GL Description

The corresponding description displays, when you select accounting head from the list.

4.1.8 Events Button

When you click the ‘Events’ button the ‘Events’ screen will be displayed. Specify the values in the fields and click ‘Ok’ button.



Specify the following details.

Product Code

The product code is defaulted for all the sub screens after you enter the same in the Asset Management- Product definition main screen. One of the characters of the code should necessarily be a letter of the English alphabet. You can follow your own convention for devising this code.

Product Description

The description is defaulted for all the sub screens after you enter the same in the Asset Management- Product definition main screen. The short description enables you to identify the fund product quickly. The description is for information purposes only and will not be printed on any customer correspondence.

Class Details

Specify the following details.

Class Code

The system displays the class code linked to the product.

Class Description

The system displays a brief description of the class code linked to the product.

Events Details

Specify the following details.

Event Code

Select the event from the list.

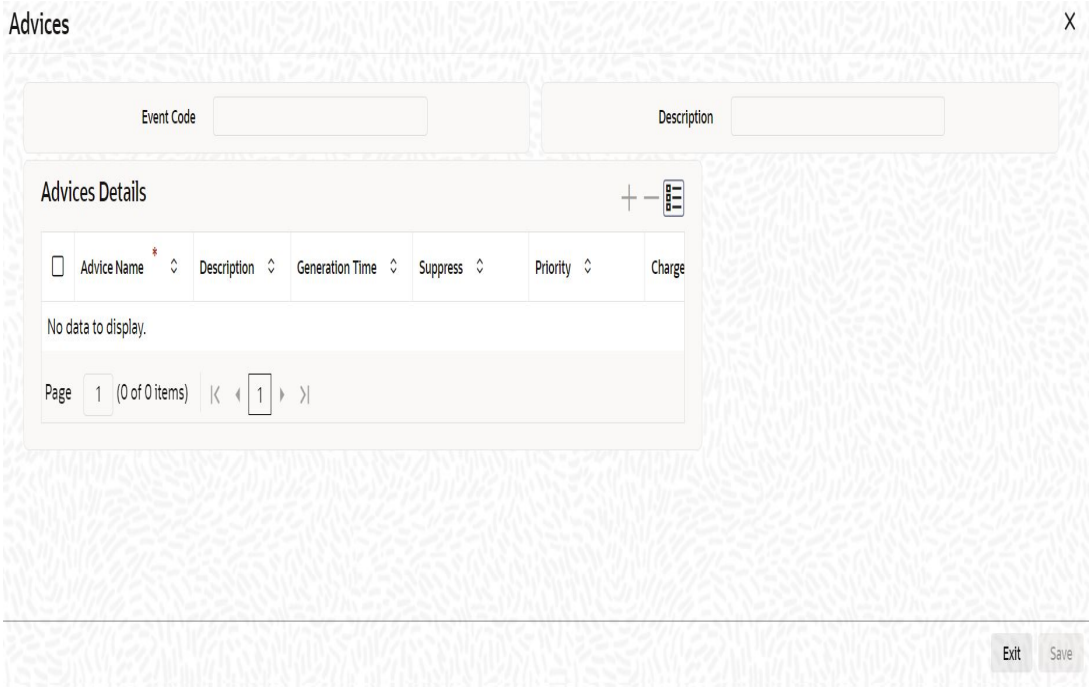
Description

The corresponding description is defaulted, when you select event from the list.

4.1.8.1 Advices Button

You can select the advices that should be triggered for various events. The selected advices are generated, once the product is authorized. These advices can be simple Debit /Credit advices when any payment or disbursement is made, Deal Slip advices, Rate Revision advices, Loan advices etc.

To specify the advices for an event, click 'Advices' in the 'Events' sub-screen of the 'Asset Management- Product definition' screen – the following screen is displayed.



The following advice details have to be maintained in the screen:

Event Code

Code of the specified event is defaulted from the Event level.

Description

Description of the specified event is defaulted from the Event level.

Advices Details

The following advice details can be maintained here:

Advice Name

Specify a valid advice you want to trigger, from the adjoining option list. This option list displays advices applicable for the module.

Description

Description of the specified advice is defaulted here.

Generation Time

Authorization is defaulted as the generation time for all advices which need to be generated for a specified Event.

Suppress

Select ‘Y’ or ‘N’ from the adjoining drop-down list to either suppress or allow the generation of some advices.

Priority

Select the importance of the advice generation from the adjoining drop-down list. This list displays the following values:

- High
- Medium
- Low

Charges

Check this box if you want to collect charges for advice generation.

For a detailed list of Events, Advices, Accounting Roles and Amount Tags, refer ‘Annexure’ of this User Manual.

5. Setting up a Fund

A fund that you process in Oracle FLEXCUBE can be internal or external. An internal fund is one that is created and managed entirely in Oracle FLEXCUBE, and an external fund one that has originated from a system external to Oracle FLEXCUBE. Internal and external funds are further classified into:

- Portfolio
- Mutual funds

To recall, you have already created fund products to group together or categorize Funds that share broad similarities. Under each Product that you have defined, you can enter specific funds based on your requirement.

By default a fund inherits all the attributes of the product associated with it. This means that you will not have to define the general attributes of a fund each time you input a fund involving a product.

This chapter contains the following sections:

- Section 5.1, "Fund Input"

5.1 Fund Input

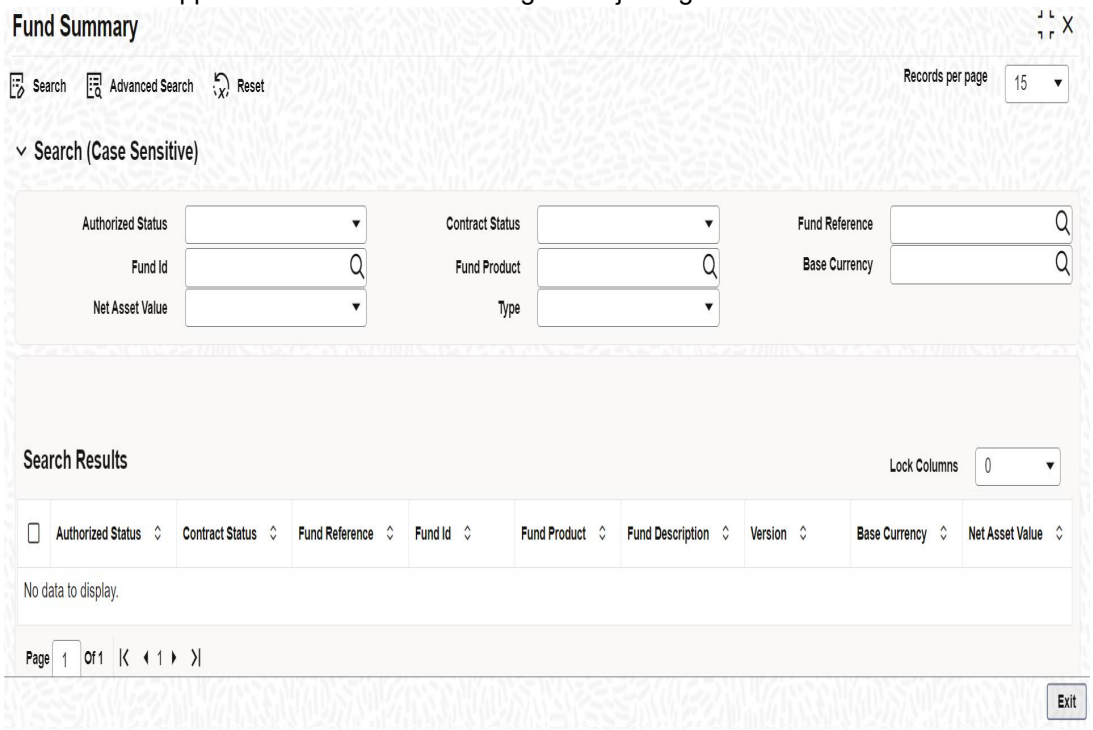
This section contains the following topics:

- Section 5.1.1, "Maintaining Fund On-line Details"
- Section 5.1.2, "Fund Details Tab"
- Section 5.1.3, "Bank Accounts Tab"
- Section 5.1.4, "Net Asset Value Button"
- Section 5.1.5, "Charges Button"
- Section 5.1.6, "Tax Details Button"
- Section 5.1.7, "Settlement Button"
- Section 5.1.8, "MIS Button"
- Section 5.1.9, "Rate Button"
- Section 5.1.10, "Fields Button"
- Section 5.1.11, "Events Button"
- Section 5.1.12, "Message Button"

5.1.1 Maintaining Fund On-line Details

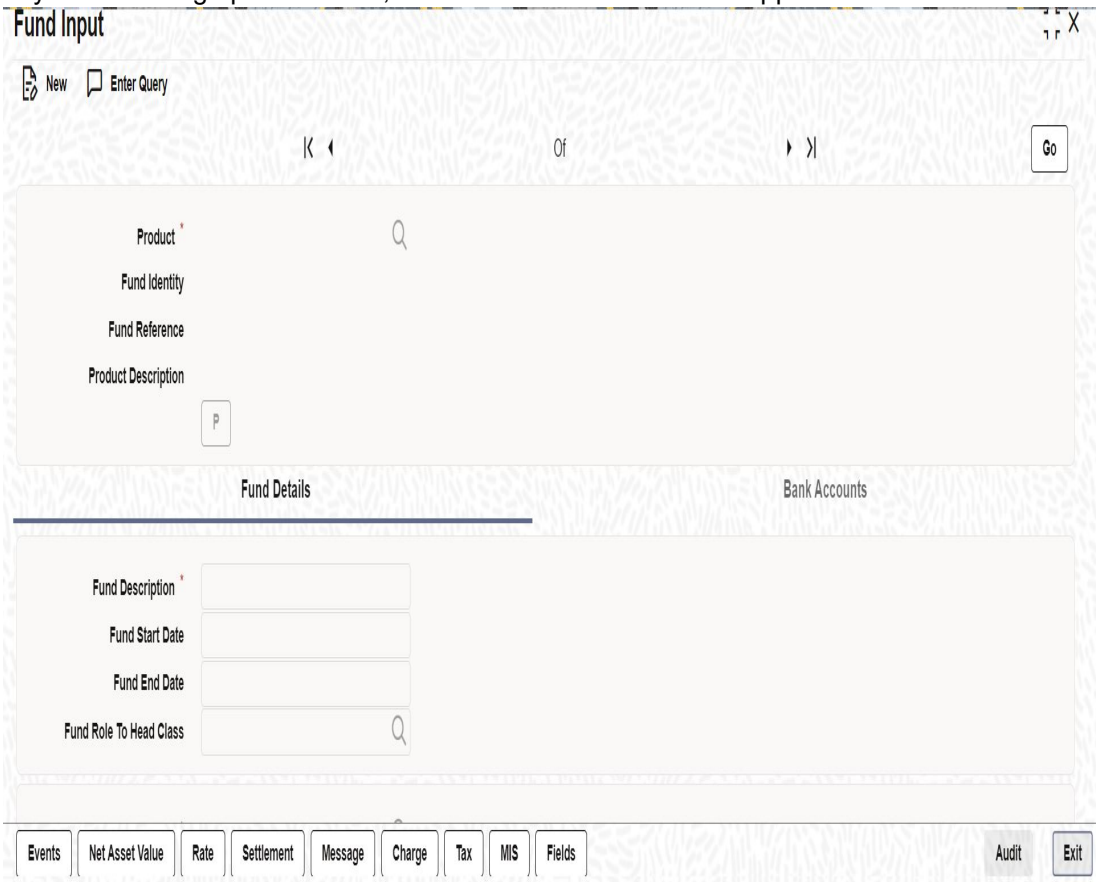
If you are calling a fund online record that has already been defined, choose the Summary option. From the ‘Summary’ screen double-click a class of your choice to open it. You can

invoke the ‘Fund On-Line Summary’ screen by typing ‘AMSFNONL’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



The ‘Fund On-Line Summary’ screen can also be invoked by typing ‘AMDFNONL’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

If you are setting up a new fund, Click the ‘New’ button on the Application tool bar.



The ‘Fund Online’ screen as it appears contains a header, a footer containing fields that are specific to the fund you are creating, and two tabs (Fund details and Bank accounts). Besides these, you will also notice a horizontal array of six icons along the lines of which you can enter details of a fund. Fund details are grouped into screens according to the similarities they share.

Associating Product to Fund

You should necessarily use a product that has already been created to enter the details of a fund.

Product

Depending on the type of fund you are creating, you can select an appropriate product code from the option list available.

Product Description

Description of the product is defaulted here.

A fund will inherit all the attributes defined for the product associated with it. You can further add details that are specific to the fund like the face value of the units of the fund, the fund base currency, the life span of the fund and so forth and change some of the defaulted attributes.

This feature renders the creation of a fund quick and easy.

Fund Identity

Besides the reference number generated by the system, you should enter a unique six to nine character reference number to identify the fund. By default, Oracle FLEXCUBE defaults the product code and the last five characters of the Fund reference number as the Fund ID. You can change the default.

This number, in addition to the 'Fund Reference Number', will be used to identify the fund.

Fund Reference Number

In Oracle FLEXCUBE, reference numbers are generated automatically and sequentially by the system. This number tag is used to identify the fund you are defining. Hence, the system generates a unique number for each fund.

The fund reference number is a combination of a three-digit branch code, a four-character product code, a five-digit Julian Date, and a four-digit serial number. The Julian date has the following format:

‘YYDDD’

Here, YY stands for the last two digits of the year and DDD for the number of day (s) that has/ have elapsed in the year.

For example, January 31, 1999 translates into the Julian date: 99031. Similarly, February 5, 1999 becomes 99036 in the Julian format. Here, 036 is arrived at by adding the number of days elapsed in January with those elapsed in February (31+5 = 36).

Every transaction in a fund is tracked against the Fund reference. This reference is also used for MIS tracking.

5.1.2 Fund Details Tab

You can maintain the following details here:

Fund Description

You should specify a short description that will enable you to identify the fund quickly.

The short description that you specify is for information purposes only and will not be printed on any customer correspondence.

Fund Start Date

When you create a fund, you must also specify the life span (start and end date) of the fund. The period that you specify, as the life span of a fund should fall within the life span of the product associated with the fund.

Fund End Date

The end date for a close-ended fund refers to the fund termination date (after which, subscription and redemption is disallowed).

Note

If you do not specify an End Date for the fund, the fund is taken to be an open-ended fund. It is important to note that you cannot associate an open-ended fund with a closed end fund product.

Fund Role To Head Class

To recall, while defining a product you have already indicated the accounting roles and heads that are applicable to the product. These become applicable to all funds to which the product is associated.

While processing a fund, you have the option to change the Role to Head mapping class defaulted from the product. The accounting entries that are passed for the fund will be posted to accounts based on the Accounting Role to Head class that you associate with it.

Indicating the fund category

While creating a fund you should indicate to which category the fund belongs. Funds in Oracle FLEXCUBE are categorized into:

- Internal Funds
- External Funds

An internal fund is one that is created and managed entirely in Oracle FLEXCUBE, and an external fund one that has originated from a system external to Oracle FLEXCUBE, for example, Oracle FLEXCUBE Investor Servicing.

Fund Base Currency

The base currency is the currency in which the Fund should be denominated. You can select a currency code from the option list that is displayed. The NAV and dividend declarations for the Fund will be expressed and calculated in this currency.

Subscriptions can be made to the fund in a currency that is different from the base currency; but entitlement and benefits will be calculated in the fund base currency. The standard exchange rate defined for the currency pair is used for the conversion.

For example, You have set up a fund with the base currency as USD. The subscription price of a unit of the fund is USD 10.

You have received an investment of DEM 10,000 to the fund. The existing exchange rate for the currency pair is 1:2.

The allotment of units for the investment is made based on the USD equivalent of the Investment amount. In this case 500 units of the fund will be allotted for the invested amount.

Face Value

For the mutual funds that you set up, you should indicate the face value of each unit of the fund.

Decimal Units

You can indicate the number of decimal units up to which fractional units of the fund can be allotted. This preference together with the rounding preference that you specify is used to determine the allocation of fractional units of the fund.

For example, You have received an investment of USD 10,000 to a fund. The subscription price of a unit of the fund is USD 55. In this case, the number of units that you would allot from the fund is a fraction and amounts to 181.818181 units.

Decimal units = 2

Rounding preference = Round up

In this case, the number of units that should be allocated is 181.82 Units.

Units Round

When allocating units of a fund, you may encounter fractional units. Therefore, you need to specify preferences as to how the fractional units should be rounded. The options available are:

Option	Details
Round Standard	The fraction will be rounded up to the next full unit if fraction is greater than 0.5, else it will be rounded down to the previous full unit.
Round Up	The fraction will be rounded up to the next full unit.
Round Down	The fraction will be rounded down to the previous full unit.

Fund Buy Load

The fund buy load indicates the percentage of the NAV that should be added to the NAV of a unit of the fund to calculate the price at which the unit can be subscribed.

The buy load is used to calculate the price at which a unit of the fund should be sold. It is expressed as a percentage of the NAV.

Subscription price = NAV + Buy Load

Fund Sell Load

The fund sell load indicates the percentage of the NAV that should be subtracted from the NAV of a unit of the fund to calculate the price at which the unit can be subscribed.

The sell load is used to calculate the price at which a unit of the fund should be redeemed. It is expressed as a percentage of the NAV.

Redemption price = NAV - Sell Load

Indicating the Fund Pricing Strategy

The pricing strategy for a fund indicates when and at what price units of the fund should be allocated. The options available are:

- Pre NAV
- Post NAV

The pricing strategy helps to determine:

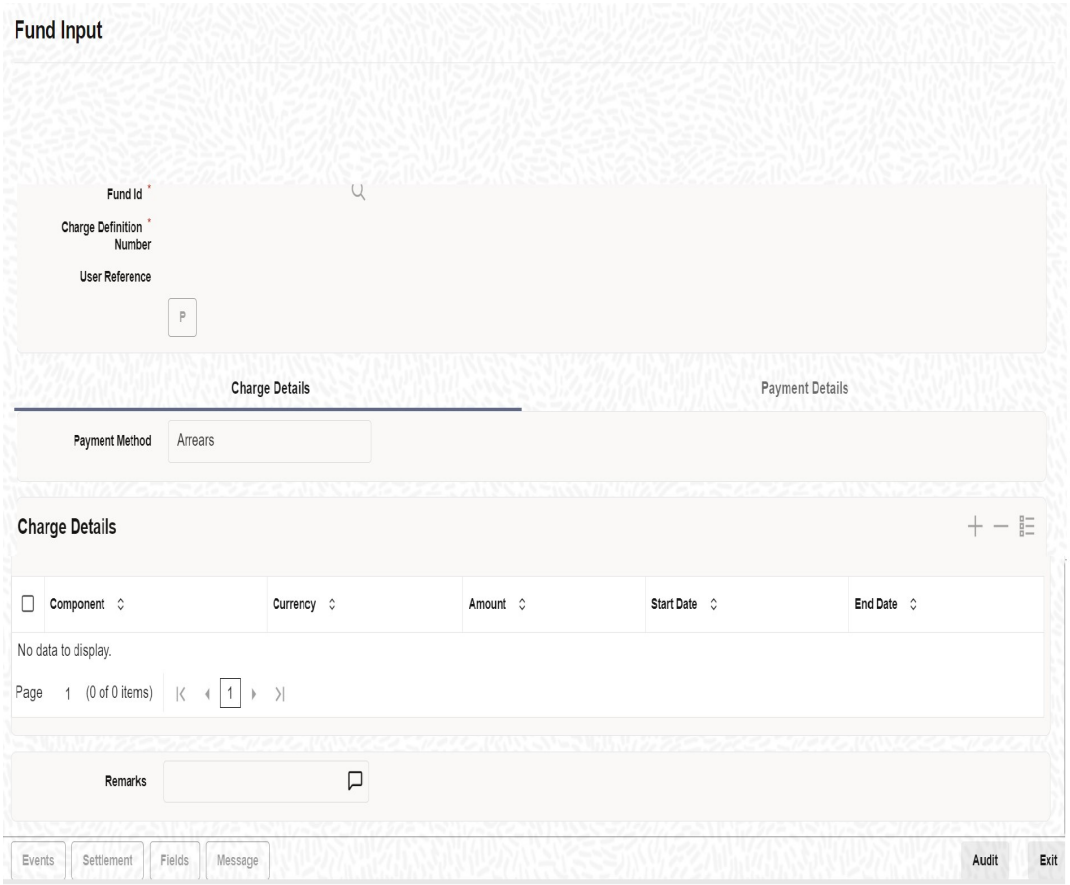
- The price at which subscription or redemption should be made
- When the allocation of units can be done

If you choose the pre-NAV option, the NAV of the fund calculated at Beginning of Day (BOD) will be the basis on which the price of a unit of the fund is determined. For funds with pre NAV pricing, subscription and redemption can be done immediately.

If you select the post-NAV funding strategy, the NAV calculated at End of Day (EOD) would be used to determine the price of a unit of the fund. As the price of a unit of the fund is determined using the NAV calculated during EOD; any allocation or redemption of units from the fund can be done only after the EOD is run.

5.1.3 Bank Accounts Tab

Click the tab titled 'Bank Accounts' from the ‘Fund On-Line’ screen to indicate the asset settlement accounts that should be used in the accounting entries that are passed for the fund.



Specify the following details.

Indicating settlement accounts for a fund

A fund that you create can have bank accounts in different currencies. However it is mandatory for you to indicate an asset account in the base currency of the fund. These accounts will be used when investments are made into the fund in a currency other than the fund base currency.

Note

You can maintain only one bank account for a specific currency. The Bank settlement account is unique for a particular fund.

For external funds

For external funds, you can specify the related account number. This is the number by which the fund is identified in the external system.

5.1.4 Net Asset Value Button

In Oracle FLEXCUBE, the NAV of a fund is computed using the following formula:

The total assets and liabilities are computed based on the GL + MIS balances for the fund.

$$\text{NAV per unit} = \frac{\text{(Total assets - Total Liabilities)}}{\text{No. Outstanding Units}}$$

For the purpose of NAV calculation, you can indicate the GLs that should be considered for NAV calculation. You can indicate these GLs by maintaining either a list of GLs that should be included or excluded for NAV calculations.

You can define several NAV calculation methods for a Fund. Each NAV for the fund can be defined with a set of GLs to be included or excluded and NAV calculation frequency

preferences. Click ‘Net Asset Value’ button from the ‘Fund On-Line’ screen to invoke the GLs for ‘NAV Calculation’ screen.



5.1.4.1 Identifying a GL Combination for NAV Calculation

The NAV of a fund is calculated using the balances of a combination of GLs that you define. You can define several sets of GL combinations for the purpose of NAV calculation. Each such GL combination should be assigned a unique identification ID.

Net Asset Value Identification

If you have defined several GL combinations for calculating the NAV of a fund, you can assign one of the combinations as the Main NAV.

For external funds, the GL combination marked as the Main NAV is handed off to Oracle FLEXCUBE Investor Servicing.

5.1.4.2 Specifying GLs for NAV Calculation

You can specify the GLs to be included for calculating the NAV of a fund either in the form of an ‘included’ or ‘excluded’ list. You can indicate your preference by choosing the appropriate option under the field 'Selected GLs'.

The entire list of GLs maintained at your bank is displayed under the head GLs available. If you have maintained an included list, the GLs displayed in the selected column only will be considered for NAV calculation. If you selected the 'excluded' option, all GLs other than the ones in the excluded list will be considered for NAV calculation.

The list of GLs for NAV calculations can be maintained under GL code. Their inclusion/ exclusion depends on the selection of ‘To be included for Net asset value calculation’ and ‘To be excluded for net asset value calculation’ options.

Net Asset Value (NAV) Frequency

You can maintain the following parameters here:

Frequency

You can indicate the frequency, with which the Net Asset Value of a fund should be calculated. The frequency that you specify can be:

- Daily
- Monthly
- Quarterly
- Annually

Oracle FLEXCUBE will automatically calculate the NAV of a fund, as part of the end of cycle processing based on the preferences that you specified here.

Start Day

In the case of monthly, quarterly, half yearly or yearly frequencies, you should specify the date on which the NAV should be calculated during the month. For example, if you specify the date as '30', NAV will be calculated on that day of the month, depending on the frequency.

If you want to fix the NAV calculation date for the last working day of the month, you should specify the date as '31' and indicate the frequency. If you indicate the frequency as monthly, the NAV of the fund will be calculated at the end of every month -- that is, on 31st for months with 31 days, on 30th for months with 30 days and on 28th or 29th, as the case may be, for February.

If you specify the frequency as quarterly and fix the calculation date as 31, the NAV will be calculated on the last day of the month at the end of every quarter. It works in a similar fashion for half-yearly and yearly calculation frequency.

Start Month

If you set the calculation frequency as quarterly, half yearly or yearly, you have to specify the month in which the NAV calculation for the fund should be done, besides the date on which the calculation should be done.

For example, you have selected the half-yearly option and specified the start month as June and the start date as 31.

In this case, Oracle FLEXCUBE will calculate the NAV of the fund first on 30 June for the period from January 1 to June 30 and second on 31 December for the period from 1 July to 31 December.

If the calculation date falls on a holiday

If the NAV calculation date falls on a holiday, the calculation is done as per your holiday handling specifications in the 'Branch Parameters' screen.

The System provides two Basis Amount tags for NAV Charge calculation:

- NAVAMT – For this amount tag, no holiday treatment is available. It is used for daily, monthly, quarterly, half yearly as well as annual funds.
- NAV-ANNULZD-AMT – This tag is available only for daily funds.

For Daily NAV funds in respect of which the NAV charges (NAVC) are charged using the Basis Amount tag NAV-ANNULZ-AMT, NAV charges are computed for all days in a year, including both business days as well as intervening holidays.

The charges in respect of a Daily NAV fund using the NAV-ANNULZD-AMT Basis Amount tag are computed as follows:

Example - Pre-NAV Fund (NAV computed during BOD)

System Date	NAV Charge Date before start of Processing	Current Processing Till Date	Number Of Days
19th July 2003	18th July 2003	19th July 2003	1
22nd July 2003	19th July 2003	22nd July 2003	3
23rd July 2003	22nd July 2003	23rd July 2003	1
2nd August 2003	23rd July 2003	2nd August 2003	10

Example - Post-NAV Fund (NAV computed during EOD)

Branch Parameters Preference: Process Till Next Working Day –1

System Date	NAV Charge Date before start of Processing	Current Processing Till Date	Number Of Days
19th July 2003	18th July 2003	21st July 2003	3
22nd July 2003	21st July 2003	22nd July 2003	1
23rd July 2003	22nd July 2003	31st July 2003	9
2nd August 2003	31st July 2003	2nd August 2003	2

Branch Parameters Preference: Process Till System Date

System Date	NAV Charge Date before start of Processing	Current Processing Till Date	Number Of Days
19th July 2003	18th July 2003	19th July 2003	1

22nd July 2003	19th July 2003	22nd July 2003	3
23rd July 2003	22nd July 2003	31st July 2003	9
2nd August 2003	31st July 2003	2nd August 2003	2

Charge computation is done as follows:

NAV Amount of Fund – USD 105,000

Units in issue – 10,000

Annualized NAV Amount – 105,000/365 = USD 287.67 (Rounded according to the Fund Base Currency Rounding Rules)

Charge Amount = 2% of NAV Annualized Amount = USD 5.75.

This charge amount will be multiplied with the Number Of Days as in Illustration 1 and 2 before the rounding rules are applied.

5.1.4.3 NAV Calculation Updates

The following NAV details are available and displayed for each fund (internal and external):

- The NAV of the fund (as of the last time it was calculated)
- The NAV of a unit (as of the last time it was calculated)
- The last date on which the NAV was calculated
- The next date on which the NAV will be calculated

Moving between the NAV combinations defined for a fund

To move between the NAV combinations defined for a fund, use the buttons provided for the same at the bottom of the screen:

- Click the back arrow button to view the previous version.
- Click the forward arrow button to view the next version.

Confirming your specifications

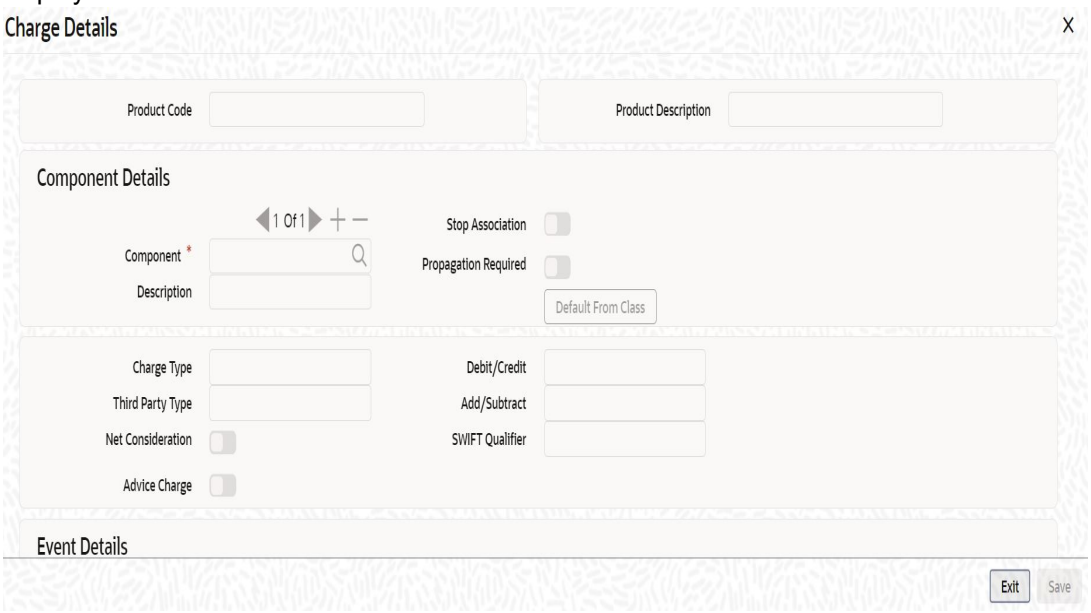
After you have defined the GLs for NAV calculation, click ‘Ok’ button to confirm your specifications. Click ‘Exit’ button to delete your specifications. In either case, you will be returned to the ‘Funds On-Line’ screen.

5.1.5 Charges Button

To maintain a fund, your bank may incur several expenses. You can levy the expenses that you incur as charges on a customer. The charges that you collect can be applicable for the following events:

- Subscription
- Redemption
- Dividend Payment

From the ‘Fund On-Line’ screen, click ‘Charges’ button. The ‘Charge Detail’ screen will be displayed.



The characteristic feature of a charge is that it is always booked in advance and is not accrued, as a charge is collected only when it is due. Each time you create a fund, you need not specify when and how the charges should be collected.

To recall, you have defined the attributes of a charge by defining a ‘Rule’. A rule identifies the basic nature of the charge. You have further defined a Charge class where you have enriched the attributes of a rule. We shall refer to these classes as 'components'. Each charge component in turn is linked to a fund product. All the charge components linked to a product are defaulted to the funds associated with it. Thus each time you create a fund, you need not specify when and how charges should be collected.

However, while creating a fund, you can choose to associate a charge component with it. Further, you can modify some of the attributes defined for the applicable component.

Contract Reference Number

Specify the contract reference number for which you need to maintain charges.

5.1.5.1 Association Tab

All the charge components applicable to the fund will be displayed together with the rule that is linked to the component.

In this section of the screen you can:

- Change the charge rule linked to the component
- Disassociate a charge component from the fund

Changing the charge rule linked to a component

The rule that is linked to a charge component is displayed next to the component. The adjoining option list displays a list of all the charge rules maintained. Select the appropriate rule from the option list. The new rule will be made applicable to the charge component.

Disassociating a charge component from a fund

You can disassociate a charge component from the fund. In the 'Association' section of the ‘Contract Charge’ screen, click against the waive option positioned next to the component.

In this case, the charge component is attached to the fund but is not calculated.

5.1.5.2 Application Tab

In the application section of the screen, you can indicate the charge components that should be applied to the fund. The list of components that is displayed depends on the charge components that you have associated to the fund.

The following details of the component are also displayed:

- The basis component on which the charge is levied
- The currency of the basis amount
- The basis amount
- The charge amount
- The currency in which the charge amount is defined

You can change the charge amount that is calculated using the class applicable to the component.

Waiving a charge for a fund

You also have the option to waive a component for a fund. To waive a charge for a fund, check against the 'waiver' option in the application section of the screen. The charge will be calculated but not applied.

Note

You can waive a charge only if it is yet to be liquidated.

5.1.5.3 Liquidation Tab

When a charge component that is applied to a fund is liquidated, the relevant accounting entries are passed. The ‘Contract Charge’ screen will be displayed:

- The charge components that have already been liquidated
- The amount that was liquidated
- The currency in which it was liquidated

5.1.6 Tax Details Button

The tax details specified for the product to which the fund is associated is automatically applied. However, while processing a fund, you can waive the application of tax on the fund.

You can invoke the ‘Tax Details’ screen by clicking ‘Tax’ button from the ‘Fund On-Line’ screen.



Reference Number

The reference number of the fund for which you are defining transaction tax details is displayed. The screen will contain a list of all the tax components applicable to the fund.

5.1.6.1 Transaction Level Tax Tab

You can maintain the following parameters here:

Association

All the tax components applicable to the fund you are processing will be displayed together with the rule linked to the component.

In this section of the screen you can:

- Change the tax rule linked to a component
- Disassociate a tax rule from a component

Component

The rule that is linked to a tax component is displayed next to the component. To link a new rule to the component, click the adjoining option list from the field titled 'Rule'. Select the appropriate rule from the option list that is displayed. The new rule will be made applicable to the component.

Disassociating a tax component from a fund

You can disassociate a tax component from the fund. In the 'Association' section of the ‘Contract Tax’ screen, click against the waive option positioned next to the component.

In this case, the tax component is attached to the fund but is not calculated.

Application

In the application section of the screen, you can indicate the tax components that should be applied to the fund. The list of components that is displayed depends on the tax components that you have associated with the fund. The following details of the component are also displayed:

- The basis component on which the tax is levied
- The currency of the basis amount
- The basis amount
- The tax amount
- The currency in which the tax amount is defined

You can change the tax amount that is calculated using the rule applicable to the component.

Waiving tax on a fund

You also have the option to waive a tax component for a fund. To waive a tax component for a fund, check against the 'waiver' option in the application section of the screen. The tax will be calculated but not applied.

Note

You can waive tax only if it is yet to be liquidated.

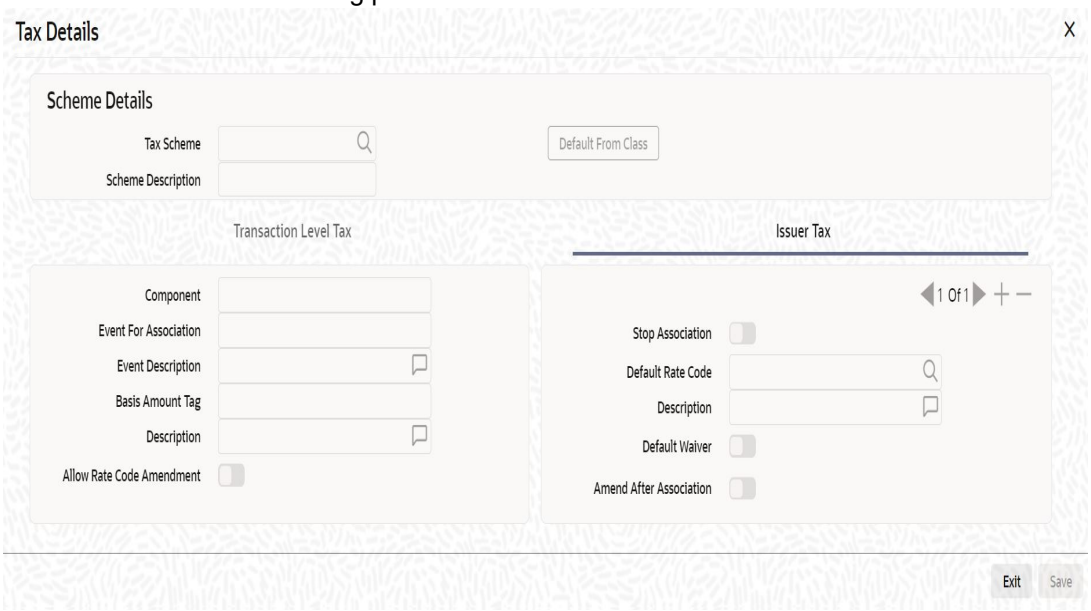
Liquidation

When a tax component that is applied to a fund is liquidated, the relevant accounting entries are passed. The contract tax screen displays:

- The tax components that have already been liquidated
- The amount that was liquidated
- The currency in which it was liquidated

5.1.6.2 Issuer Tax Tab

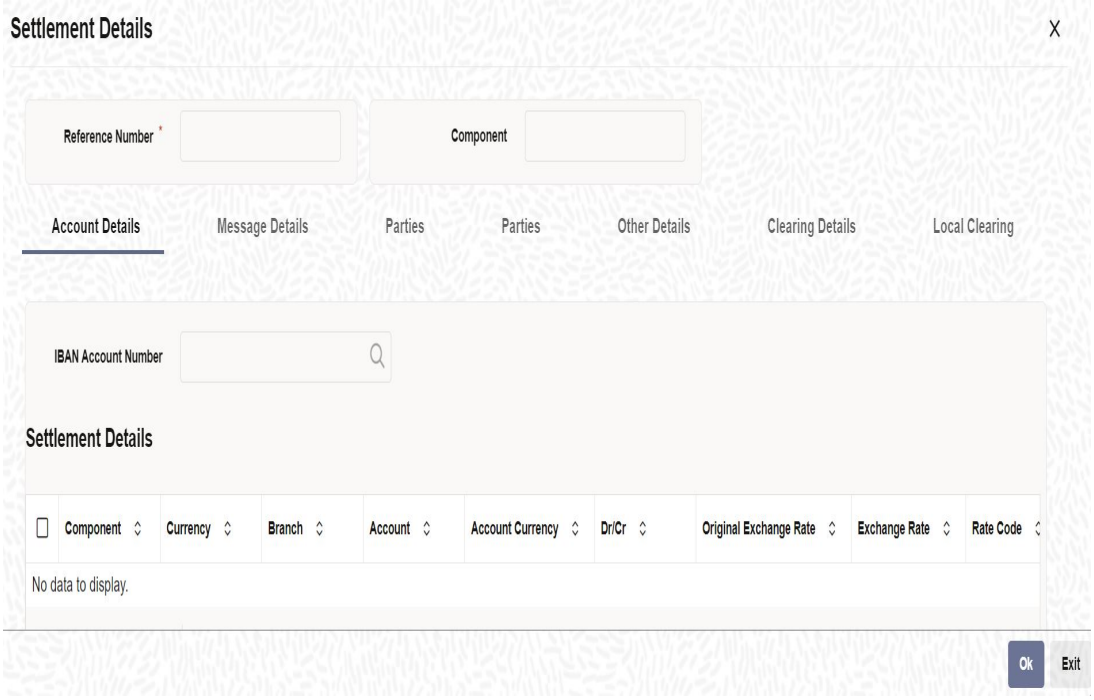
You can maintain the following parameters here:



5.1.7 Settlement Button

Through the settlement screens you can view the fund accounts to which entries for the applicable charges and taxes are posted. These details are available in the ‘Settlement

Message' screen. Click 'Settlement' button from the 'Fund On-Line' screen, to invoke the 'Settlement Details' screen.



Besides the settlement components, the other details available include:

- The currency in which the component is expressed
- The payment account and currency
- The branch of your bank to which the account belongs

All the settlement components applicable to the fund are expressed in the fund base currency. To recall, you have already indicated a settlement account in the fund base currency in the 'Bank Accounts' screen. This account will be used as the settlement account for the displayed components.

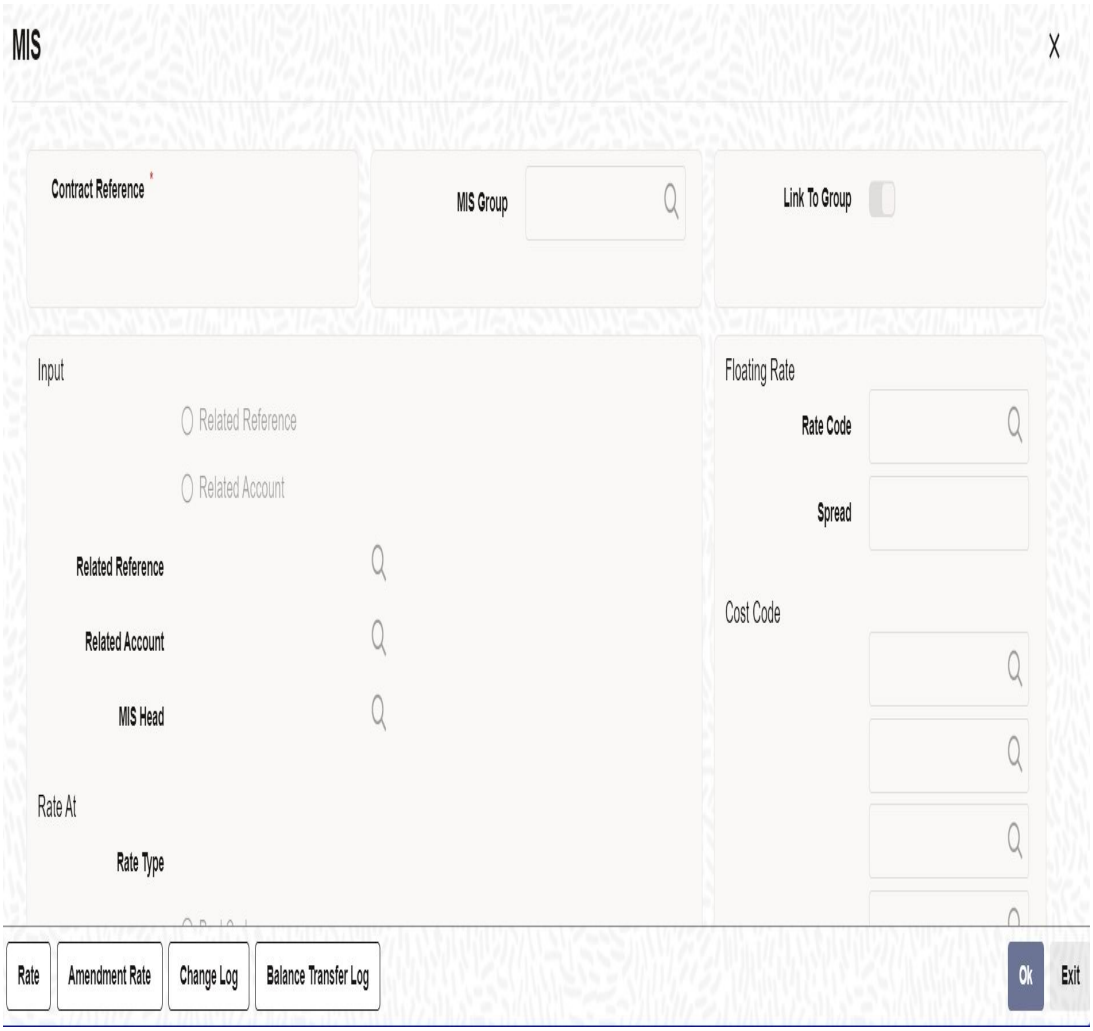
Depending on the component, Oracle FLEXCUBE indicates whether the account involved in an entry has to be debited or credited:

- 'P' indicates you credit (Pay to) the account involved
- 'R' indicates you debit (Receive from) the account involved

5.1.8 MIS Button

The MIS details you would define for a fund and a product are similar. The entities defined for the customer will be picked up by default and they can be changed.

Click ‘MIS’ button from the ‘Fund On-Line’ screen to invoke the ‘MIS’ screen.



For a fund, the transaction type of MIS class, the cost code and pool code will be picked up from the product under which the fund is processed. The composite MIS code is defaulted from the definition made for the customer involved in a transaction involving the fund.

The Fund MIS code is defaulted from the product involved in the fund. The first fund MIS code is reserved for the Fund ID and cannot be changed. This facilitates the breaking up of balances for NAV computation.

The interest calculation method for the refinancing rates of the pool will also be picked up by default from Pool Codes maintenance and can be changed.

For an account, the transaction type of MIS class will be picked up from the account class, along with the cost codes and pool codes. The composite type of MIS class will be defaulted from those defined for the customer. These can be changed.

The interest calculation method for the refinancing rates of the pool will also be picked up by default from Pool Codes maintenance and can be changed.

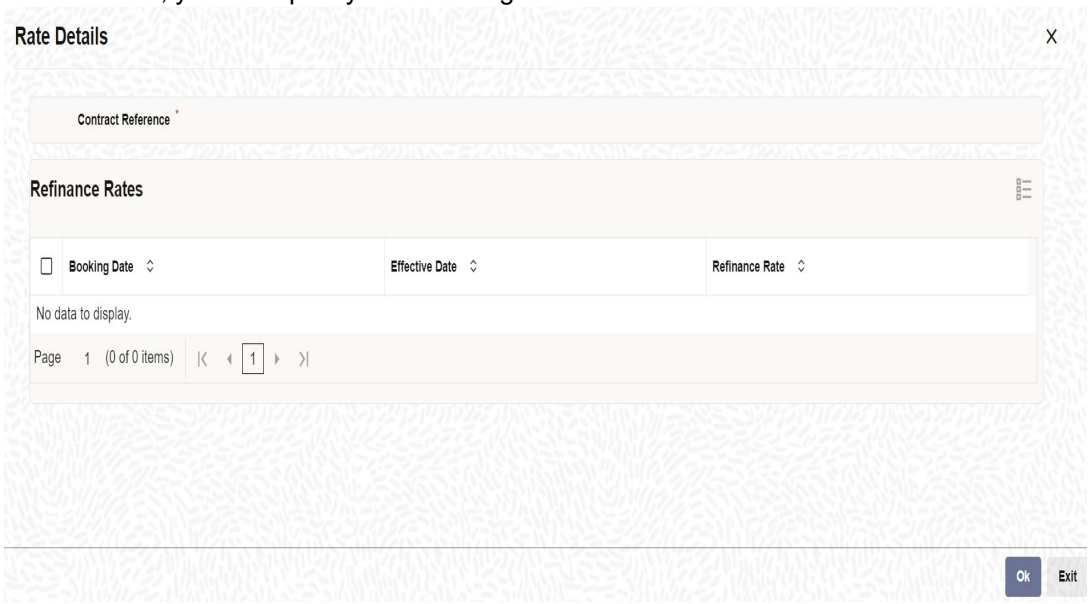
5.1.9 Rate Button

For a specific fund, you can override charges that have been specified for the fund through the charge rule associated with the fund. You can specify special rates for a charge rule; alternatively, you can waive the charges altogether.

You can define specific rates for charges applicable on NAV, for a specific fund. You can also make a specific charge rule applicable on NAV, for a specific fund.

Click on the ‘Rate’ button in the ‘Fund On-Line’ screen to apply specific charge rules with specific rates for NAV charges. The ‘Rate Details’ screen is opened.

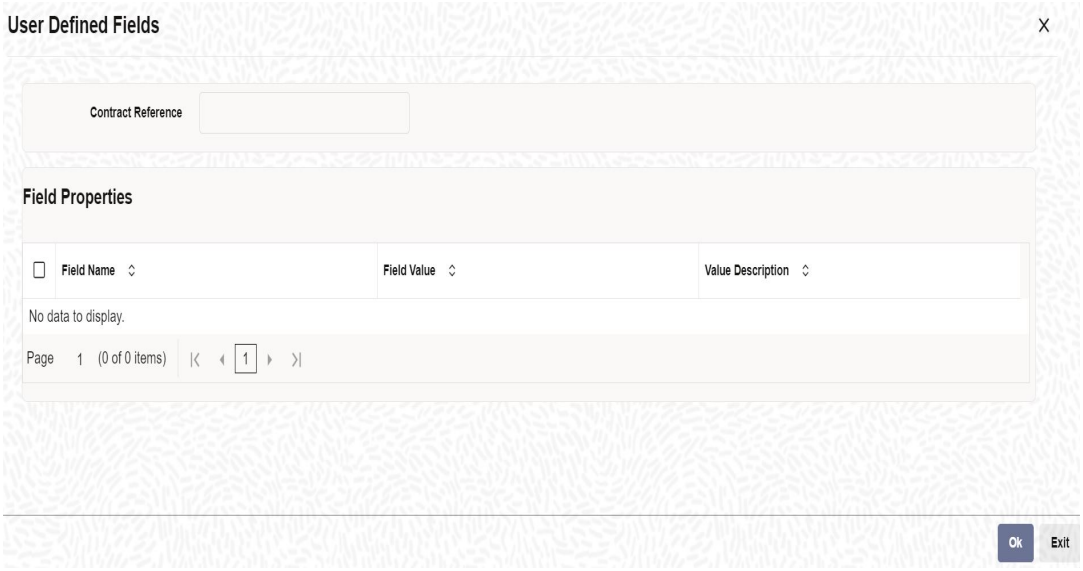
In this screen, you can specify the following:



- The charge rule that is to be used for computing special charges on NAV that is specifically applicable for the fund. The adjoining option list displays a list of those rules mapped to the product and for which the application event is NAVC.
- You can associate all those NAV charges for which you wish to specify a special rate, that is, different from the rate maintained in the charge rule. You can also choose to waive it completely. If you do not maintain a specific rate, the rate maintained for the selected charge rule in the Charge Rule Definition is used in NAV charge computation. If you wish to enter a specific rate for the rule, you can specify it in the Rate field. If you have opted for the waiver of charges, you must specify a specific rate.
- If you have indicated a specific rate for NAV charge computation, you can waive it if required. If you have opted for the waiver of charges, you must specify a specific rate.
- For all the charge rules that are maintained in the ‘Special Rates’ screen, the Minimum and Maximum values for the NAV Charge maintained in the ICCF Rule Maintenance are not considered during charge calculation.

5.1.10 Fields Button

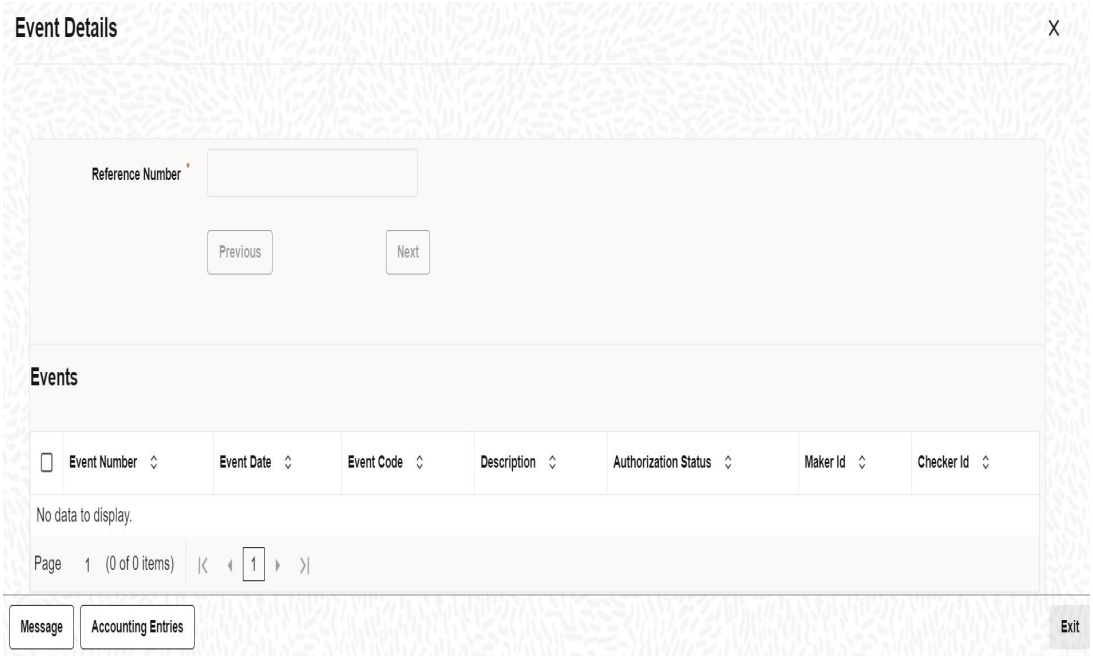
When you click on the ‘Fields’ button, the ‘User Defined Fields’ screen will be displayed.



Specify the values in the fields and click ‘Ok’ button.

5.1.11 Events Button

When you click on the ‘Events’ button, the ‘Event Details’ screen will be displayed.



Specify the following details.

Reference Number

In Oracle FLEXCUBE, reference numbers are generated automatically and sequentially by the system while creating the fund online. The reference number for the contract is displayed in this field.

Events

Specify the following details.

Event Number

This number is generated by the system based on the number of events fired relating to the fund.

Event Date

Date on which the event is triggered is displayed here.

Event Code

The system defaults the code as per the fund product which is mapped to the fund id when the particular event is triggered based on the corporate manual actions.

Description

This displays the description for the corresponding event code.

5.1.12 Message Button

When you click on the ‘Message’ button, the ‘View Messages’ screen will be displayed.

Specify the following details.

Contract Reference

In Oracle FLEXCUBE, reference numbers are generated automatically and sequentially by the system while creating the fund online. The reference number for the contract is displayed in this field.

Event Sequence Number

Specify the event sequence number.

Event

Specify the event.

Message Tab

Enter the following details:

- Message Type
- Receiver
- Currency
- Amount
- Status
- BOILERPLATETXT
- Name
- Media
- Address
- Exception
- Products
- Interest
- User Defined Fields
- Settlements

For further information on the generic attributes that you can define for a product, please refer *the following Oracle FLEXCUBE User Manuals.*

6. Manually Processing a Corporate Action

The corporate actions that are discussed in this chapter concern only internal funds (funds created and managed entirely in Oracle FLEXCUBE). The corporate actions that you can process for a fund are:

- Subscription
- Redemption
- Dividend Payment

This chapter contains the following sections:

- Section 6.1, "Corporate Action for Funds"

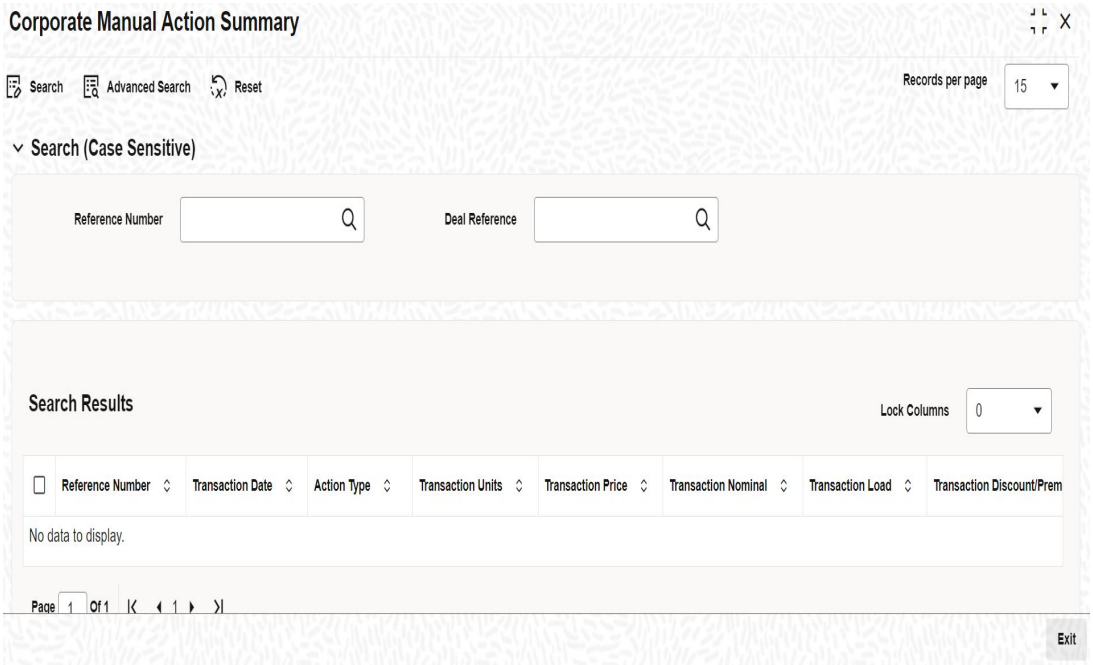
6.1 Corporate Action for Funds

This section contains the following topics:

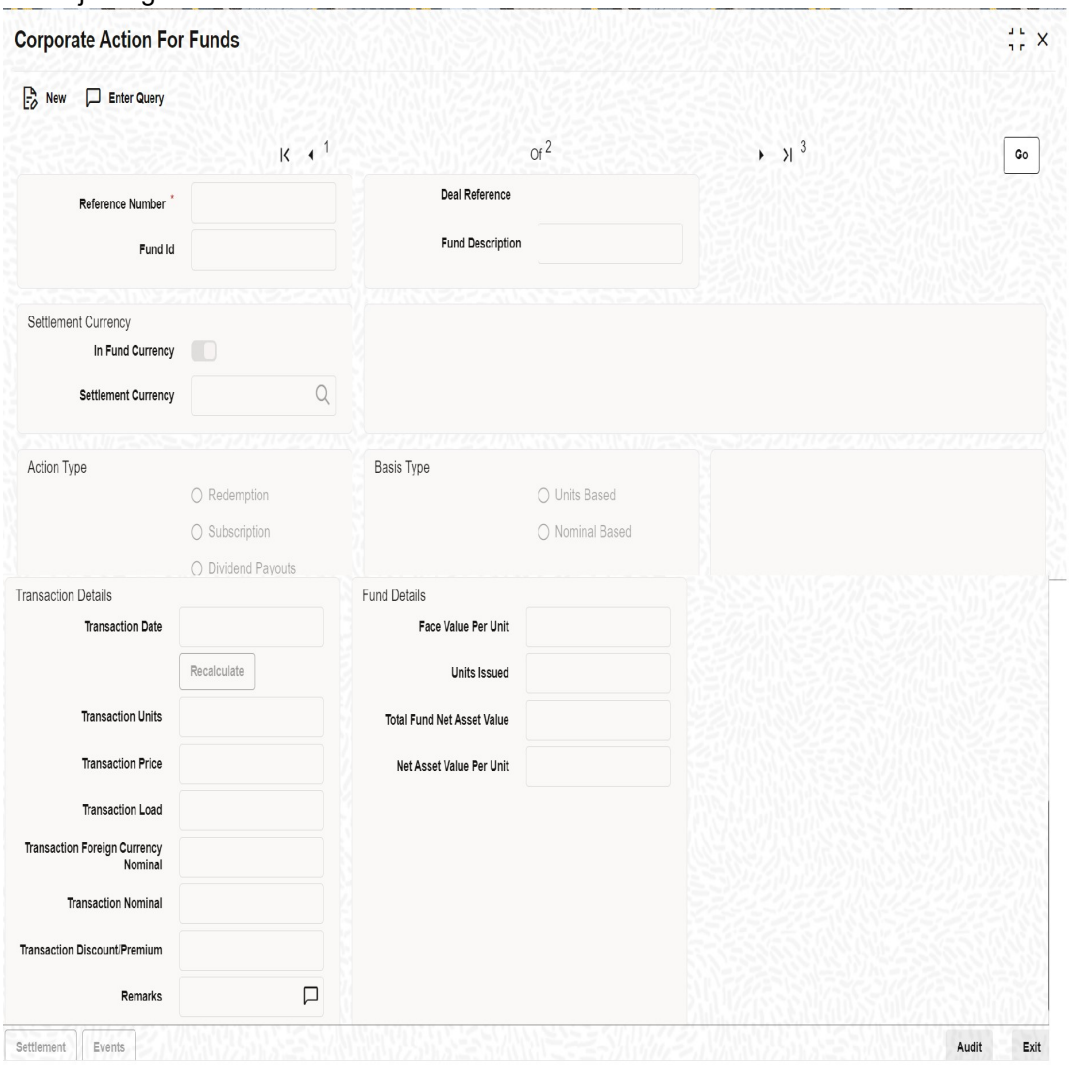
- Section 6.1.1, "Maintaining Corporate Action for Funds"
- Section 6.1.2, "Settlement Button"
- Section 6.1.3, "Events Button"
- Section 6.1.4, "Reversing a Corporate Action"
- Section 6.1.5, "Saving the Details of a Corporate Action Record"
- Section 6.1.6, "An Example in Processing Corporate Actions"

6.1.1 Maintaining Corporate Action for Funds

If you are calling a corporate action for funds record that has already been defined, choose the Summary option. From the 'Summary' screen double-click a class of your choice to open it. You can invoke the 'Corporate Manual Action – Summary' screen by typing 'AMSCAONL' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



In cases where there are no Investor services, you would need to enter details of the corporate actions manually. You can invoke the ‘Corporate Action For Funds’ screen by typing ‘AMDCAONL’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



Oracle FLEXCUBE assigns a unique reference number to each corporate action that you process. This reference number bears a sequence in which the action was performed. You can assign your own identification to the action.

Settlement Currency

The settlement of a corporate action can be in the base currency of the fund or in another currency. Depending on the type of corporate action you are processing, it could be the currency in which:

- A subscription is made to the fund
- Units of the fund are redeemed
- Dividend is paid

If the corporate action is in the base currency of the fund, choose the option ‘In Fund Currency’. If the corporate action is not in the base currency, indicate the currency in which the corporate action is settled. The equivalent of the transaction amount denominated in the base currency of the fund is displayed. The standard rate is used in the currency conversion.

Action Type

The Corporate actions that can be processed during the lifecycle of a fund are:

- Redemption
- Subscription
- Dividend payment

Choose the appropriate option based on the type of corporate action you are processing on the fund.

Basis Type

Subscription and redemption can be enlisted in two ways:

- Units (500 units of a fund)
- As Nominal (units worth USD 5000)

For a corporate action that is denominated in units it is mandatory for you to indicate the number of units involved in the action. The transaction nominal amount is calculated based on the number of units that you specify and the load applicable to the fund. Fractional units will be handled based on the rounding and decimal unit preferences that you specified for the fund.

If the basis type is nominal, you should indicate the transaction amount. The number of units allocated is calculated based on the transaction nominal, the transaction load and the NAV of a unit of the fund.

If the basis type is nominal, you should indicate the transaction nominal amount and then click the 'RECALC' button. The number of units allocated is calculated based on the transaction nominal, the transaction load and the NAV of a unit of the fund. If the basis type is unit then need to mention the number of units.

Transaction Details

You can specify the following details here:

Transaction Units

If the quotation basis for the corporate action is expressed in *Units*, you should also specify the number of units that are involved in the corporate action. Based on the number of units that you specify, the transaction nominal amount is calculated.

If the quotation basis is Nominal, Oracle FLEXCUBE calculates the number of units based on the transaction nominal and load that you specify.

Transaction Price

The transaction price of an action is the price at which a single unit of the fund is transacted. Oracle FLEXCUBE calculates the transaction price as follows:

For a subscription,

NAV + Subscription Load

For a redemption,

NAV – Redemption Load

This amount is expressed in the base currency of the fund. You can change the price that is defaulted. If you change the defaulted transaction price the other related components like the transaction load will be automatically adjusted.

Transaction Load

The load applicable to a corporate action is defaulted from the fund to which the corporate action is associated. Depending on the type of corporate action you are processing, the buy/ sell load will apply. For instance, if you process:

- A subscription the buy load will apply
- A redemption the sell load will apply

You have the option to use or change the defaulted buy or sell load. If you change the defaulted transaction load amount, the other related components like the transaction price will be automatically adjusted.

Note

You can process a subscription or redemption on a fund with or without the transaction load.

Transaction Nominal

If the quotation basis for the corporate action is Nominal, you should specify the transaction amount expressed in the currency in which the action is settled. Based on the amount that you specify, the number of units is calculated.

If the quotation basis is Units, Oracle FLEXCUBE calculates the transaction nominal based on the number of units involved in the action and transaction load.

Transaction Discount or Premium

The transaction discount or premium indicates the profit or loss applicable for the corporate action you are processing.

Discount or Premium = (Transaction Price - FV per unit - Load per unit) x No of Units

It is computed as the difference between the Face value and the NAV of the Fund.

Fund Details

The following details of the fund for which you are processing corporate actions are displayed:

- The Face value per unit
- The number of units of the fund that have been issued
- The NAV of the fund
- The NAV of a single unit of the fund

6.1.2 Settlement Button

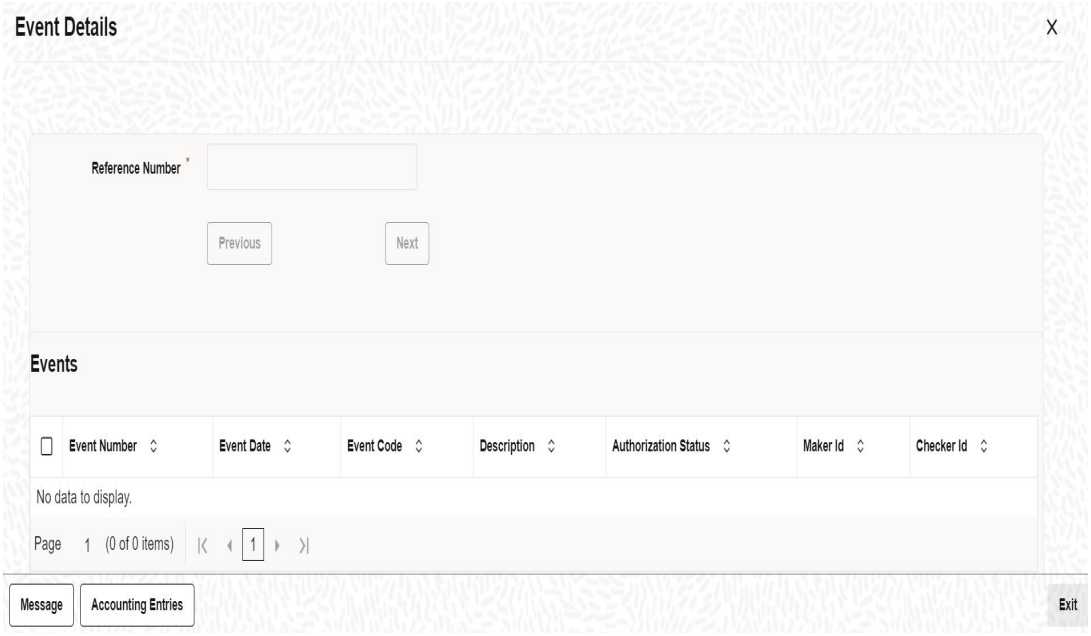
To recall, a corporate action can be settled in the fund base currency or in another currency. While processing a corporate action on a fund, you can indicate the currency in which it is to be settled.

If you specify a settlement currency that is different from the base currency, Oracle FLEXCUBE calculates the LCY equivalent of the transaction nominal in the fund base currency. The standard rate as of the transaction date of the action is used in the currency conversion.

Subscriptions and redemption can be made to a fund in a currency that is different from the base currency; but entitlement and benefits will be calculated in the fund base currency.

6.1.3 Events Button

Click the 'Events' button from the 'Fund On-Line' screen, to view the accounting entries that are passed for each event. The details of events that have already taken place for the deal leg will be displayed, along with the date on which the event took place.



You can specify the following details:

- Reference Number

The system displays the following details of the events associated with the specified reference number:

- Event No
- Event Date
- Event Code
- Description

6.1.3.1 Specifying Accounting Entries

Highlight the event for which you want to view accounting entries. All the accounting entries that were passed and the overrides that were encountered for the event will be displayed.

The following information is provided for each event:

- Branch
- Account
- Dr/Cr indicator
- The amount tag
- The date on which the entry was booked
- Value Date
- The deal currency
- Amount in deal CCY

- The foreign currency equivalent (if applicable)
- The exchange rate that was used for the conversion
- Amount in local currency
- All the overrides that were encountered for the event will also be displayed.

Click the ‘Exit’ or ‘Cancel’ button to return to the ‘Corporate Action For Funds’ screen.

6.1.4 Reversing a Corporate Action

After you have saved and authorized a corporate action you can reverse it. You can reverse an action from the detailed view of the ‘Corporate Actions for Funds’ screen. To reverse an action:

- Select ‘Reverse’ from the Processing sub-menu of the Actions Menu in the Application tool bar
- Click the reverse icon on the Toolbar

For a subscription

If you reverse a subscription that you have made to the fund:

- The units in issue will be reduced to reflect the subscription reversal
- The accounting entries passed for the action will be reversed with the event code RSUB.

For a redemption

- The units in issue will go up to the extent of the reversal
- The accounting entries passed for the action will be reversed with the event code RRED.

For a dividend payment

In the case of a reversal of dividend payment, the accounting entries passed for the action will be reversed.

Note

You can reverse dividend payments only for internal funds.

6.1.5 Saving the Details of a Corporate Action Record

After you have entered the applicable details of the corporate action, save the fund by either clicking on the save icon on the tool bar or by selecting ‘Save’ from the Actions menu in the Application tool bar.

On saving the record, your User Id will be displayed in the Input By field at the bottom of the screen. The date and time at which you saved the fund will be displayed in the Date/Time field.

A user bearing a different login ID should authorize a corporate action record that you have entered, before the EOD is run. Once the record is authorized, the ID of the user who authorized it will be displayed in the Auth By field together with the date and time at which it was authorized. The status of the fund is also displayed.

Click 'Exit' or 'Cancel' button to exit the ‘Corporate Actions For Funds’ screen and return to the Application Browser.

6.1.6 An Example in Processing Corporate Actions

You have set up a fund 'Lucrative Money Pool'. The following are the features of the fund:

Net Asset Value per unit = USD 200

Face Value of a Unit = USD 100

The buy load = 2%

The sell Load = 2%

Base currency = USD

Non Base currency = DEM

Rate USD - DEM = 1:2

Using this example, we will discuss each type of corporate action in terms of the manner in which the action is denominated and the currency in which it is settled.

6.1.6.1 Subscription

Specify the following details:

Units based in the fund base currency

We will first examine the case of a units based subscription made in the fund base currency. In this case, you should specify the number of units that are subscribed.

Units subscribed = 100

Based on the subscription units and the load percentage, Oracle FLEXCUBE will compute the following details:

Component	Calculation method	Result
Load Amount	Load % x Transaction units 2% of NAV x 100	400
Transaction Nominal	Transaction units x NAV + Load % **100 x (200 + 4)**	USD 20,400
Transaction price	Nominal LCY / Transaction units 20,400 / 100	USD 204
Premium	Transaction price - FV - Load per unit x Transaction units 204-100 - 4 x 100	USD 10000

You have the option to change the transaction price and the load amount that is defaulted. However you will not have an option to change the Transaction nominal and the premium that is calculated.

Units based in FCY

Take the case of a units based subscription that needs to be settled in a currency (DEM) other than the fund base currency (USD). In this case, you should specify the number of units that are subscribed.

Units subscribed = 100

Oracle FLEXCUBE will compute the components of the action in the same manner as discussed earlier except that the FCY equivalent of the Nominal LCY will also be computed.

You have the option to change the transaction price and the load amount that is defaulted.

Component	Calculation method	Result
Load Amount	Load % x Transaction units 2% of NAV x 100	400
Transaction Nominal	Transaction units x NAV + Load % **100 x (200 + 4)**	USD 20,400
Transaction price	Nominal LCY / Transaction units 20,400 / 100	USD 204
Nominal FCY	Nominal LCY x Exchange rate 20,400 x 2	DEM 40800
Premium	(Transaction price - FV - Load per unit) x Transaction units (204-100 - 4) x 100	USD 10000

However you will not have an option to change the Transaction nominal, the Transaction FCY and the premium that is calculated.

Nominal based in the base currency

In the case of nominal based subscription made in the fund base currency, you should specify the Transaction Nominal in the fund base currency.

Transaction Nominal = USD 20400

Based on the Nominal LCY and the load percentage, Oracle FLEXCUBE will compute the following details:

Component	Calculation method	Result
Units	Nominal LCY / NAV 20000 / 200	100 Units
Load Amount	Load % x Transaction units 2% of NAV x 100	400
Transaction Price	Nominal LCY / Transaction units 20,000 / 100	USD 200
Premium	Transaction price - FV - Load per unit x Transaction units 200-100 x 100	USD 10000

You have the option to change the transaction price and the load amount that is defaulted. However, you will not have an option to change the number of units, and the premium that is calculated.

Nominal based in an FCY

Now we will examine a subscription to a nominal based fund in FCY. In this case, you should specify the FCY Nominal that is invested into the fund.

FCY Nominal = DEM 83500

Based on the FCY Nominal and the exchange rate, Oracle FLEXCUBE computes the following details:

Component	Calculation method	Result
Transaction Nominal	Exchange rate 83500 / 2	USD 41750
Units	Transaction Nominal / NAV 41750 / 200	208.75 Units
Load Amount	Load % x Transaction units 2% of NAV x 208.75	USD 835
Transaction Price	Nominal LCY / Transaction units **USD 41750 / 208.75 Units**	USD 200
Premium	NAV- FV x Transaction units **200-100 x 208.75**	USD 20875

You have the option to change the transaction price and the load amount that is defaulted. However you will not have an option to change the number of units, the LCY Nominal and the premium that is calculated.

6.1.6.2 Redemption

Specify the following details.

Units based in the fund base currency

We will first examine the case of units based redemption made in the fund base currency. In this case, you should specify the number of units that are redeemed.

Units redeemed = 100

Based on the number of units that are redeemed and the redemption load percentage, Oracle FLEXCUBE will compute the following details:

Component	Calculation method	Result
Load Amount	Load % x No of units subscribed 2% of NAV x 100	400
Transaction Nominal	No of Units x NAV + Load % 100 x (200 - 4)	USD 19600
Transaction price	Nominal LCY / No of Units 19600 / 100	USD 196

Premium	NAV- FV X Transaction units 200-100 x 100	USD 10000

You have the option to change the transaction price and load that is defaulted. However you will not have an option to change the Nominal LCY and the premium that is calculated.

Units based in FCY

Take the case of units based redemption in a currency (DEM) other than the fund base currency (USD). In this case, you should specify the number of units that are redeemed.

Units redeemed = 100

Oracle FLEXCUBE will compute the components of the action in the same manner as discussed earlier for the units based redemption in fund base currency, except that the FCY equivalent of the Transaction nominal will also be calculated.

Component	Calculation method	Result
Load Amount	Load % x Transaction units 2% of NAV x 100	400
Nominal LCY	Transaction units x NAV - Load % 100 x (200 - 4)	USD 19,600
Transaction price	Nominal LCY / Transaction units 19600 / 100	USD 196
Nominal FCY	Nominal LCY x Exchange rate 19600 x 2	DEM 39200
Premium	(NAV- FV) x Transaction units (200-100) x 100	USD 10000

You have the option to change the transaction price and the load amount that is defaulted. However you will not have an option to change the Nominal LCY, FCY and the premium that is calculated.

Nominal based in the base currency

In the case of nominal based redemption in the fund base currency, you should specify the Transaction Nominal.

Nominal LCY = USD 20000

Based on the Nominal LCY and the load percentage, Oracle FLEXCUBE will compute the following details:

Component	Calculation method	Result
Units	Nominal LCY / NAV 20000 / 200	100 Units
Load Amount	Load % x No of units subscribed 2% of NAV x 100	400

Transaction Price	Nominal LCY / No of Units 20,400 / 100	USD 204
Premium	(NAV- FV) x No of units (200-100) x 100	USD 10000

You have the option to change the transaction price and the load amount that is defaulted. However you will not have an option to change the number of units, and the premium that is calculated.

Nominal based in FCY

Now we will examine redemption made from a nominal based fund in FCY. In this case, you should specify the number of units that are subscribed.

FCY Nominal = 83500 DEM

Based on the FCY Nominal and the exchange rate, Oracle FLEXCUBE computes the following details:

Component	Calculation method	Result
Nominal LCY	Exchange rate 83500 / 2	USD 41750
Units	Nominal LCY / NAV 41750 / 200	208.75 Units
Load Amount	Load % x No of units subscribed 2% of NAV x 208.75	USD 835
Transaction Price	Nominal LCY / No of Units USD 41750 / 208.75 Units	USD 200
Premium	NAV- FV x No of units 200-100 x 208.75	USD 20875

You have the option to change the transaction price and the load amount that is defaulted. However you will not have an option to change the number of units, the Transaction nominal and the premium that is calculated.

6.1.6.3 Dividend Payment

Specify the following details:

Units based in the fund base currency

We will first examine the case of a dividend payment made in the fund base currency. In this case, you should specify the percentage of dividend to be paid.

Transaction price = 30% per unit

The percentage that you specify is always based on the face value of a unit of the fund. Based on this percentage, Oracle FLEXCUBE will compute the following details:

Component	Calculation method	Result
Transaction Nominal	Transaction price x Transaction units 30 x 100	USD 3000

The number of units that have been issued for the fund is taken to be the default number of units for which dividend is paid. You have the option to change it. If you change the number of units for which dividend is to be paid the transaction nominal is automatically updated.

Units based in FCY

Take the case of units based dividend that needs to be paid in a currency other than the fund base currency (USD). In this case, you should specify the percentage of dividend to be paid.

Transaction price = 30% per unit

Oracle FLEXCUBE will compute the components of the action in the following manner:

Component	Calculation method	Result
Transaction Nominal	Transaction price x No of Units 100 x 30	USD 3000
Nominal FCY	Transaction Nominal x Exchange rate 3000 x 2	DEM 6000

The number of units that have been issued for the fund is taken to be the default number of units for which dividend is paid. You have the option to change it. However you will not have an option to change the Transaction nominal and the Transaction FCY that is calculated.

Nominal based in the base currency

In the case of nominal based dividend paid in the fund base currency, you should specify the dividend amount paid for each unit.

Transaction Price = USD 15

Based on the Nominal LCY and the load percentage, Oracle FLEXCUBE will compute the following details:

Component	Calculation method	Result
Transaction Nominal	Transaction price x Transaction Units 15 x 100	USD 15000

You have the option to change the transaction units that is defaulted. However you will not have an option to change the Transaction nominal that is calculated.

Nominal based in FCY

Take the case of dividend being paid in a currency (DEM) other than the fund base currency (USD). In this case, you should specify the amount of dividend to be paid.

Transaction price = 15 USD per unit

Oracle FLEXCUBE will compute the components of the action in the following manner:

Component	Calculation method	Result
Transaction Nominal	Transaction price x No of Units 100 x 15 USD	USD 1500
Nominal FCY	Transaction Nominal x Exchange rate 1500 x 2	DEM 3000

The number of units that have been issued for the fund is taken to be the default number of units for which dividend is paid. You have the option to change it. However, you will not have an option to change the Transaction nominal and the Transaction FCY that is calculated.

7. Defining Charges for a Fund

To recall, while defining a product, you have associated one or several interest classes to it (in the ‘Product ICCF’ screen). You have also associated these components with the event 'CDEF' (Charge definition). A fund will inherit all the charge components defined for the product associated with it.These charge components can be accrued over a period that you can specify. For example, you may want to amortize the advertising costs or fund management fees that you incur over a period. You can define details of these charge components in the ‘Charge Definition’ screen.

This chapter contains the following sections:

- Section 7.1, "Fund Charge Definition"

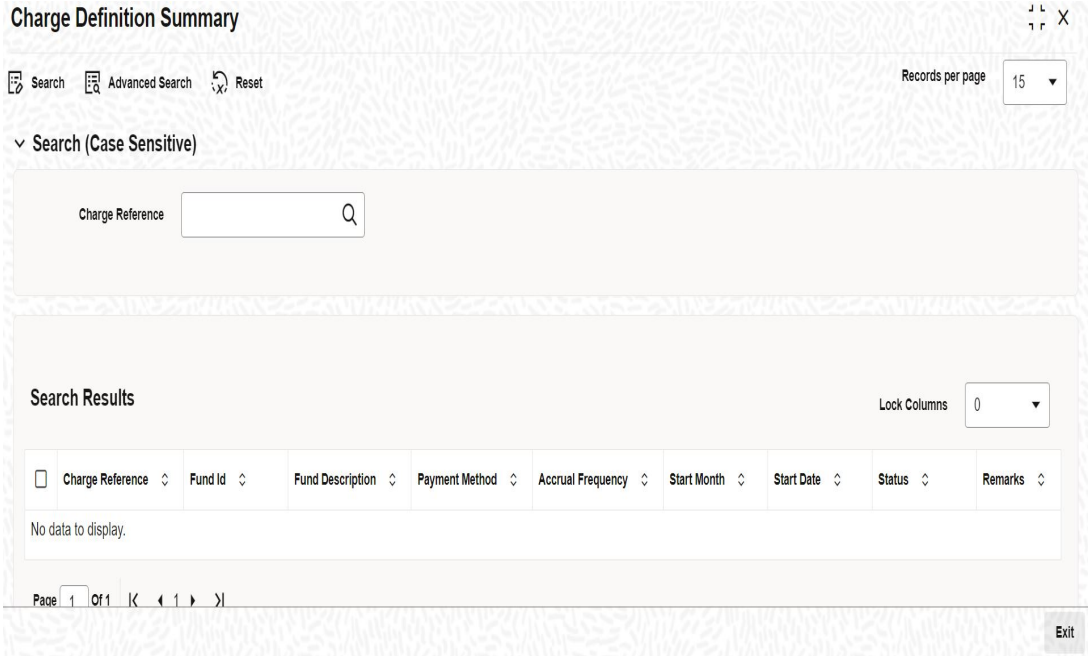
7.1 Fund Charge Definition

This section contains the following topics:

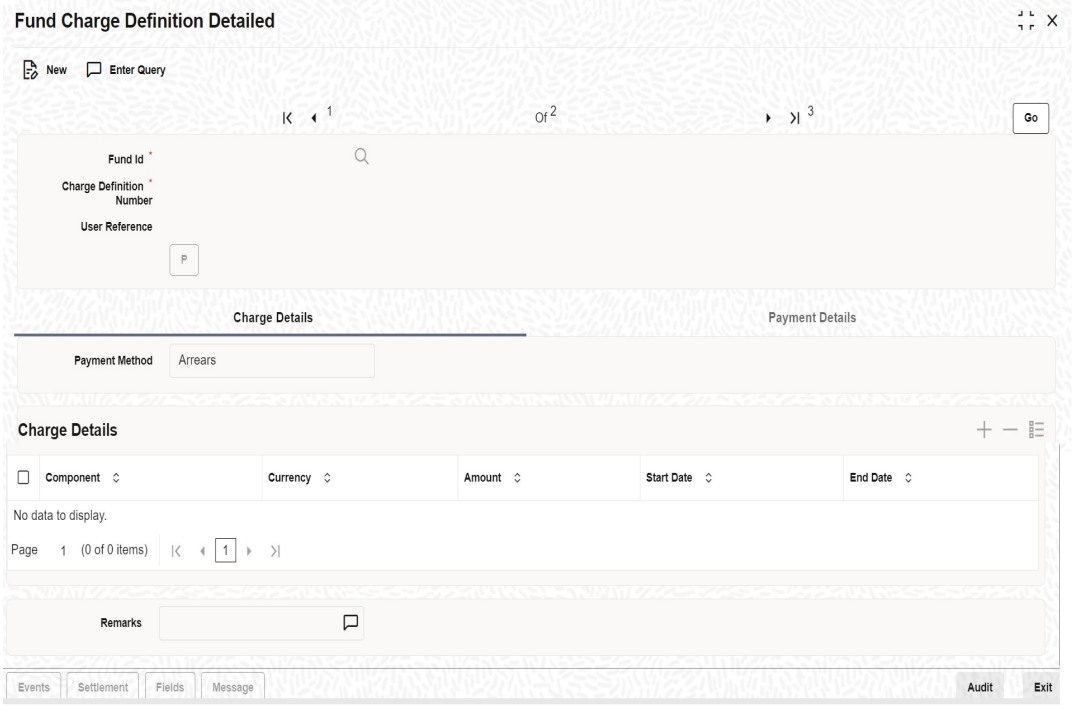
- Section 7.1.1, "Maintaining Charge Definition Details"
- Section 7.1.2, "Charge Details Tab"
- Section 7.1.3, "Payment Details Tab"

7.1.1 Maintaining Charge Definition Details

If you are calling a fund charge definition record that has already been defined, choose the Summary option. From the ‘Summary’ screen double-click a class of your choice to open it. You can also invoke the ‘Charge Definition – Summary’ screen by typing ‘AMSCDEFN’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



You can invoke the ‘Fund Charge Definition – Detailed’ screen by typing ‘AMDCDEFN’ in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button



You should first indicate the fund for which you want to specify charge details. Oracle FLEXCUBE automatically assigns a unique identification number to each charge definition record. You can further specify your own identification for the record.

Fund Identification

Select the fund identification number from the adjoining option list.

7.1.2 Charge Details Tab

The following details are maintained here:

Payment Method

Select payment method for collecting the charge from the adjoining drop-down list. This list displays the following values:

- Advance–Select to collect the charge in advance. When a charge component is collected in advance, it will be collected on the start date that you specify for the charge component.
- Arrears–Select to collect the charge in arrears. A charge component collected in arrears is collected on the end date that you specify for the component.

Component Details

All the interest type components defined for the product that is associated with the fund is displayed.

Component

You can specify the following details for the components that are applicable to the fund:

- Amount
- Currency
- Start Date

- End Date

Further, you can indicate when the charge components should be collected. It could be in advance or in arrears. The accrual frequency preferences defined for the product (in the ‘Fund Product Preferences’ screen) is defaulted.

Indicating the charge amount and currency

From the list of components that are displayed, you can specify the applicable amount only for components that are applicable to the fund. After you indicate the charge amount, you can specify the currency in which it is denominated.

Indicating the tenor of the charge component

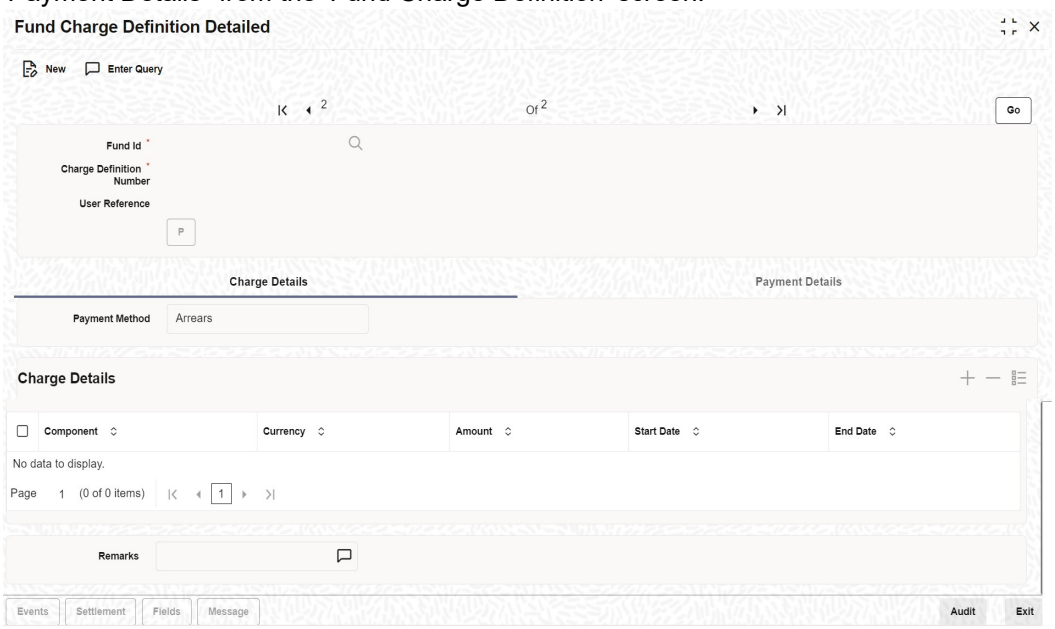
Now that you have specified the charge amount and the currency in which it should be collected, you should also indicate the tenor of the charge. This is achieved by specifying a start and an end date for the charge component.This period serves as the tenor, over which the charge component is accrued. The start and end date that you specify also determines when the charge amount is collected. If the payment method is advance, the charge will be collected on the start date. If it is collected in arrears, it will be collected at the end date of this period.

7.1.2.1 Setting the Accrual Frequency

Charges on a fund can be accrued over the period that you specified as the start and end date for the component. To recall, you have already defined accrual frequency preferences while defining a product. These preferences are used and will be applicable to all the interest type components of the fund.

7.1.3 Payment Details Tab

The details of the charges that have already been liquidated are available. Click the tab titled 'Payment Details" from the ‘Fund Charge Definition’ screen.



The following details of each liquidated component are displayed:

- The charge component
- The due amount
- The due date

- The charge currency
- The amount liquidated

8. Annexure A - Events and Accounting Entries

This chapter contains the following sections:

- Section 8.1, "Fund Events"
- Section 8.2, "Amount Tags"
- Section 8.3, "Accounting Roles"
- Section 8.4, "Event - Entries"
- Section 8.5, "Maintenance Done Before Running EOD"

8.1 Fund Events

Event	Description
SUBR	Subscription
REDM	Redemption
DIVD	Dividend Payout
RSUB	Reversal of Subscription
RRED	Reversal of Redemption
RDVD	Reversal of Dividend
NAVC	NAV Charges
CDEF	Ad-hoc Charge definition
ACCR	Accrual of Ad-hoc charges
LIQD	Liquidation of ad-hoc Charges
ACDF	Amendment of Ad-hoc Charges
BOOK	Booking of Fund
RCDF	Reversal of Charge Definition
REVP	Reversal of Charge Liquidation
AMND	Amendment of the Fund

8.2 Amount Tags

Tag	Description
CORPUSAMT	Corpus Amount
SUBLOADAMT	Subscription Load amount
REDLOADAMT	Redemption Load amount
SUBPREMIUM	Subscription Premium amount
REDPREMIUM	Redemption Premium amount
SUBDIS-COUNT	Subscription Discount
NAVAMT	NAV of the Fund
FUNDCAPITAL	Fund Capital amount
DIVDAMT	Dividend Amount

8.3 Accounting Roles

Accounting Role	Description
FUNDBANKAC	Fund Bank Account
FUNDCOR-PUSAC	Unit Capital Account
SUBLOADINC	Subscription Load Income
REDLOADINC	Redemption Load Income
SUBDISCEXP	Subscription Load Expense
SUBPREMINC	Subscription Premium Income
REDPREMEXP	Redemption Premium Expense
REDDISCINC	Redemption Discount Income
DIVIDENDEXP	Dividend Expense

8.4 Event - Entries

Event	Dr/ Cr	Role	Amt Tag
SUBR	Dr	FUNDBANKAC	CORPUSAMT
	Cr	FUNDCOR-PUSAC	CORPUSAMT
	Dr	FUNDBANKAC	SUBLOADAMT

	Cr	SUBLOADINC	SUBLOADAMT
	Dr	FUNDBANKAC	SUBPREMIUM
	Cr	SUBPREMINC	SUBPREMIUM
	Dr	SUBDISCEXP	SUBDISCOUNT
	Cr	FUNDBANKAC	SUBDISCOUNT
	Dr	FUNDBANKAC	SUBCHGAMT
	Cr	SUBCHGINC	SUBCHGAMT
REDM	Dr	FUNDCOR-PUSAC	CORPUSAMT
	Cr	FUNDBANKAC	CORPUSAMT
	Dr	FUNDBANKAC	REDLOADAMT
	Cr	REDLOADINC	REDLOADAMT
	Dr	REDPREMEXP	REDPREMIUM
	Cr	FUNDBANKAC	REDPREMIUM
	Dr	FUNDBANKAC	REDDISCOUNT
	Cr	REDDISCINC	REDDISCOUNT
	Dr	FUNDBANKAC	SUBCHGAMT
	Cr	SUBCHGINC	SUBCHGAMT
DIVD	Dr	DIVIDENDEXP	DIVDAMT
	Cr	FUNDBANKAC	DIVDAMT
	Dr	FUNDBANKAC	DIVTAXAMT
	Cr	DIVTAXPAY	DIVTAXAMT
CDEF	Dr	ADVRTCHGPIA	ADVRTCHG_LIQD
	Cr	FUNDBANKAC	ADVRTCHG_LIQD
ACCR	Dr	ADVRTCHGEXP	ADVRTCH-G_BACR
	Cr	ADVRTCHGPAY	ADVRTCH-G_BACR
	Dr	ADVRTCHGEXP	ADVRTCHG_-DACR
	Cr	ADVRTCHGPIA	ADVRTCHG_-DACR
CLIQ	Dr	ADVRTCHGPAY	ADVRTCHG_LIQD
	Cr	FUNDBANKAC	ADVRTCHG_LIQD

NAVC	Dr	MGTFEEEXP	MGTFEEAMT
	Cr	FUNDBANKAC	MGTFEEAMT

8.5 Maintenance Done Before Running EOD

The Asset Management EOD requires the following batch to be maintained before running batch:

- AMAUTDLY
- GLMISUPD
- AMBNAVHF

Branch Related Maintenance before running EOD

The following branch related maintenance is done before running EOD:

- LD Branch Parameters Maintenance
- IC Branch Parameters Maintenance

9. Function ID Glossary

A

AMDCAONL 6-2
AMDCDEFN 7-2
AMDFNONL 5-2
AMDPRPCL 3-2
AMSCAONL 6-1
AMSCDEFN 7-1
AMSFNONL 5-2
AMSFNPRD 4-1
AMSPRPCL 3-1