Oracle Fusion Cloud Financials

Bank Account Validation Services Questions and Answers

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Get Help

There are a number of ways to learn more about your product and interact with Oracle and other users.

Get Help in the Applications

Some application pages have help icons ⓘ to give you access to contextual help. If you don't see any help icons on your page, click your user image or name in the global header and select Show Help Icons. If the page has contextual help, help icons will appear.

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Get Training

Increase your knowledge of Oracle Cloud by taking courses at *Oracle University*.

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Learn About Accessibility

For information about Oracle's commitment to accessibility, visit the *Oracle Accessibility Program*. Videos included in this guide are provided as a media alternative for text-based topics also available in this guide.

Share Your Feedback

We welcome your feedback about Oracle Applications user assistance. If you need clarification, find an error, or just want to tell us what you found helpful, we'd like to hear from you.

You can email your feedback to *oracle_fusion_applications_help_ww_grp@oracle.com*.

Thanks for helping us improve our user assistance!

1 Questions and Answers

Which banks are offering the bank account validation services?

Bank account validation services are available from J.P. Morgan. These services include both validating the bank account and authenticating its ownership.

Do I need to pay for the bank account validation services?

Yes, bank account validation is available through a paid subscription with your bank.

How do I use the bank account validation service from J.P. Morgan?

You must have an active Demand Deposit Account (DDA) at any J.P. Morgan branch in US to avail a bank account validation service subscription.

A DDA is typically a checking account that allows the account holder to withdraw funds or make payments. This account is used solely for billing purposes – to pay your monthly invoice. You can contact your J.P. Morgan contact to find out more about the bank account validation service.

If you don't have a banking relationship with J.P. Morgan, here's what you can do.

- Contact the bank through *https://www.jpmorgan.com/contact-us*, selecting the option that applies to the size of your business. This will lead you to a dedicated relationship contact in that line of business (such as, innovation economy, middle market, commercial and investment banking, and so on).
- Explore the customer page for *J.P. Morgan AVS integration with Oracle Fusion ERP* and navigate from there via Request More Info option.

Do I need to use the same J.P. Morgan bank account that I use for bank account validation subscription to process my disbursement payments?

No, you don't need to use the same account for disbursement payments. You can continue using your existing bank account with any other banking partner for all disbursement payments.

What's the scope of the bank account validation services?

You can use bank account validation services to check the accuracy of all US-based accounts, irrespective of the bank or financial institution where the account is located. ABA (American Bankers Association) is the only branch type that's supported at the moment.

Are bank account validation services available outside of the US?

You can use bank account validation services to check the accuracy of all US-based accounts, irrespective of the bank or financial institution where the account is located. ABA (American Bankers Association) is the only branch type that's supported at the moment.

If I'm already using other integrated banking services, how do I enable bank account validation?

You can enable the service from the Manage Embedded Banking Configurations page.

In the **Manage Embedded Banking Configurations** setup task, enable the **Bank Account Validation Service** option. This step will start the process to configure a link between the account validation service provided by J.P. Morgan, and Oracle.

Why can't I access Manage Embedded Banking Configurations in Oracle Fusion Cloud ERP?

Perform the following steps, to enable the integrated banking solution.

1. Ensure that you've a bank account with the bank.
2. Subscribe to the service with the bank.

   Work with your bank implementation team to establish the bank accounts that you want to include in the integration and the related scope of services. Contact your bank manager or sales representative to get started. Some banks might require a Statement of Work (SOW).
3. Identify the bank accounts that you want to enable for connectivity.

   You've the flexibility to decide what functionality to use for each bank account and when to enable it. Work with your bank to identify the bank accounts that you want to enable for the integrated banking solution.
4. Obtain the promotion code to access the solution in Cloud ERP.

   The integrated banking solution is currently in controlled availability and requires a promotion code.

Eligible customers can log a service request through *My Oracle Support* to request the promotion code. In the service request, provide the production and test Cloud Pod names. Your IT team or system integrator will use the promotion code to access the functionality in the Setup and Maintenance work area of Cloud ERP.

> **Note:** See this document for more details on how to enable the promotion code: *Use Promotion Codes*

See the Service Request Process for Service Request Process For B2B Embedded Banking Services (KB80112) for details. You'll receive an implementation guide that will detail the steps to enable the solution in Cloud ERP.

Why can't I access the Enable Account Validation Service option in the Manage Embedded Banking Configuration task?

You must create a look up code.

Here are the steps:

1. Log a service request through *My Oracle Support* to request the promotion code and look up code.
2. Click **Setup and Maintenance** from **Settings and Actions** page, and search for **Define Lookup**.
3. Select **Define Lookups** and then select **Manage Standard Lookups**.
4. Enter **ORA_ERP_CONTROLLED%** for the lookup type and click **Search**.
5. Create a new lookup code in the section ORA_ERP_CONTROLLED_CONFIG: Lookup Codes
6. Enter the bank account validation lookup code shared by Oracle Support in response to your service request and save the configuration.

Now you should have the access to Enable Account Validation Service on the Manage Embedded Banking task from the FSM UI.

What can I do if I enabled the account validation service, but the status says "in progress"?

When you select the Bank Account Validation Service checkbox to establish connectivity and click Next, the status badge indicates that the connectivity is in progress.

In the next few minutes, you receive an email for bank account validation service with a certificate that you need to upload to your org's J.P. Morgan Developer portal to establish a connection. The upload instructions are also shared in the same email. Once connectivity is set successfully, the status badge next to Bank Account Validation Service will update to "Complete".

What do I do with the certificate that I received via email from Oracle with the subject - Action Required : One-Time Security Artifact Upload For J.P. Morgan Services?

The email includes a one-time security file access and instructions to upload this certificate to the J.P. Morgan Developer portal. After successful upload of the certificate to establish connectivity, ensure that you delete any saved copies.

If you aren't your oraganization's administrator, you should forward this email to the appropriate administrator so they can complete the upload steps.

What should I do with the preconfigured and pending configurations I see in the Manage Embedded Banking Configuration task?

You can see preconfigured and pending configurations after the connection is established successfully and the status of the Bank Account Validation Service flow is “Complete”.

Click **View Configurations** to view or edit them.

Preconfigured Configurations

- Request and response formats are provided as preconfigured options.
    - Click **Manage Formats** to go to the task page, or navigate to **Setup and Maintenance** > **Payments** > **Manage Formats**

- You can view or download Oracle's default formats:
  - J. P. Morgan Account Validation Service request format
  - J. P. Morgan Account Validation Service response format
- Don't change these formats, as they're set by Oracle to ensure that onboarding is seamless and everything functions properly.

Pending Configurations

- Payment system account configuration is a pending configuration.
  - Click **Manage Payment Systems** or navigate to **Setup and Maintenance** > **Payments** > **Manage Payment Systems**
  - Search for the **JPM Bank Account Validation System** to access the payment system options, then click **Edit Payment System Accounts** to update fields.
  - Some values are set by default. To begin using the service, you must enter the values provided by the J. P. Morgan Developer Portal during onboarding.
  - Request and response formats and transmission configuration are preconfigured. Don't change their values.

Here are the payment system account options you can see:

Name	Description
Bank Account Validation Countries List	List of applicable countries. US is set as default.
Bank Account Validation Profile Name	This value will be provided by J. P. Morgan during onboarding. You must enter it before you can use the service.
Bank Account Validation Program Type	This value will be provided by J. P. Morgan during onboarding. You must enter it before you can use the service.
Bank Account Validation Request and Response Formats	Request and response formats are preconfigured by Oracle. Avoid changing these values for proper onboarding and operation.
Bank Account Validation Result Usage	Also known as Usage Rule. "Accept Failure" is preconfigured, meaning results are informational and don't restrict bank usage.
Bank Account Validation Transmission Configuration	"JPM AVS Outbound" is preconfigured for embedded banking service by Oracle. Avoid changing this value.
Client Identifier	Provided by J. P. Morgan during onboarding. You must enter it before you can use the service.
Program Identifier	Provided by J. P. Morgan during onboarding. You must enter it before you can use the service.

Which bank account processes use bank account validation services?

The supplier registration process uses account validation services to validate supplier bank account details. The account validation outcomes are shared with the supplier registration approvers.

What does bank account validation service validate?

Bank account validation service checks the following details that are provided during supplier registration.

- Bank account validity, to ensure that the account exists and is valid.
- Authenticated bank account owner, to confirm that the bank account belongs to the supplier being registered.

These checks are carried out by J.P. Morgan's Bank Account Validation Service (AVS) and the verification status is displayed to the supplier registration approvers.

Are bank account validation services supported in the supplier portal change management flow?

The supplier registration process uses account validation services to validate supplier bank account details. The account validation outcomes are shared with the supplier registration approvers.

What does it mean when the bank account validation status is "verified"?

When a bank account validation status is "verified," it means the bank account is open, valid, and confirms that the supplier is the verified account owner.

Bank account validation has the following possible statuses:

- **Verified:** The account is open, valid, and the supplier is the account owner.
- **Failed:** The account is either invalid or closed for payments, or the account is open and valid, but the supplier isn't the account owner.
- **Inconclusive:** The account couldn't be found and the account owner couldn't be validated.

These outcomes help supplier registration approvers in decision-making.

> **Note:** The status of the bank account verification is informational only, and doesn't prevent further processing in the system.

What does it mean when the bank account validation status is "failure"?

When a bank account validation status is "failure," it means the bank account was found to be either invalid or closed for payments. Or, the bank account is open and valid, but the supplier isn't the account owner.

Bank account validation has the following possible statuses:

- **Verified:** The account is open, valid, and the supplier is the account owner.
- **Failed:** The account is either invalid or closed for payments, or the account is open and valid, but the supplier isn't the account owner.
- **Inconclusive:** The account couldn't be found and the account owner couldn't be validated.

These outcomes help supplier registration approvers in decision-making.

> **Note:** The status of the bank account verification is informational only, and doesn't prevent further processing in the system.

What does it mean when the bank account validation status is "inconclusive"?

When a bank account validation status is "inconclusive," the account validation service couldn't find the account and the account owner couldn't be validated.

Bank account validation has the following possible statuses:

- **Verified:** The account is open, valid, and the supplier is the account owner.
- **Failed:** The account is either invalid or closed for payments, or the account is open and valid, but the supplier isn't the account owner.
- **Inconclusive:** The account couldn't be found and the account owner couldn't be validated.

These outcomes help supplier registration approvers in decision-making.

> **Note:** The status of the bank account verification is informational only, and doesn't prevent further processing in the system.