

# Oracle® Banking Accounts Cloud Service

## Release Notes



Release 14.7.2.0.0

F93046-01

January 2024

The Oracle logo, consisting of a solid red square with the word "ORACLE" in white, uppercase, sans-serif font centered within it.

ORACLE®

Oracle Banking Accounts Cloud Service Release Notes, Release 14.7.2.0.0

F93046-01

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## Purpose

The purpose of this Release Notes is to highlight the various features in Oracle Banking Accounts Cloud Service.

Oracle Banking Accounts Cloud Service is built on a highly scalable, cloud native architecture capable of high concurrent transaction processing with enhanced controls and minimal risks. The offering enables banks to handle massive transactional volumes thereby providing the industry's highest TPS (Transaction per second) per CPU that scales linearly.

Oracle Banking Accounts Cloud Service allows for highly configurable process automation and workflow. Real-time insights, intuitive dashboards and simple enquiry screens facilitate tracking and maintaining a 360-degree view of the account operations.

## Audience

This guide is intended for the following audience:

- Customers
- Partners

## Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure

continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

## Acronyms and Abbreviations

This abbreviations used in this guide are as follows:

**Table Abbreviations**

Term	Description
<b>API</b>	Application Programming Interface
<b>ATM</b>	Automated Teller Machine
<b>ECA</b>	Export Credit Agency
<b>FIDM</b>	Financial Institution Data Match (Child Support Payments)
<b>KYC</b>	Know Your Customer
<b>LOV</b>	List of Values
<b>POD</b>	Payable on Death
<b>SMB</b>	Small and Medium Business
<b>SSN</b>	Social Security Number
<b>UI</b>	User Interface

## Related Documents

For more information, refer to the following documents:

- *Account Configurations User Guide*
- *Corporate Accounts User Guide*
- *Nostro Reconciliation User Guide*
- *Retail Accounts User Guide*
- *Retail Deposits User Guide*
- *Teller User Guide*

## Conventions

The following text conventions are used in this document:

Convention	Meaning
<b>boldface</b>	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

# 1

## Release Notes

This topic provides the information about the release notes added to the product in this release.

This topic contains the following subtopics:

- [Release Highlights](#)  
The following new or enhanced features are released as a part of Oracle Banking Accounts Cloud Service version 14.7.2.0.0.
- [Release Enhancements](#)  
The enhancements in this release are listed in this topic.

### 1.1 Release Highlights

The following new or enhanced features are released as a part of Oracle Banking Accounts Cloud Service version 14.7.2.0.0.

- [Retail Accounts \(Current/Checking and Savings\)](#)  
This topic contains the release highlights for Retail Accounts.
- [Retail Deposits](#)  
This topic contains the release highlights for Retail Deposits.
- [Corporate Accounts \(Current/Checking and Savings\)](#)  
This topic provides information about enhancements in the Corporate Accounts.
- [Nostro Accounts](#)  
This topic provides information about enhancements in the Nostro Accounts.
- [Teller](#)  
This topic contains the release highlights for the Teller.
- [Party](#)  
This topic contains the release highlights for the Party.

#### 1.1.1 Retail Accounts (Current/Checking and Savings)

This topic contains the release highlights for Retail Accounts.

##### **Generic Feature Enhancements**

- Multi-Currency Account
- Multiple Guardian/Custodians for a Minor/Single Account
- Address Types and Effective Date Marking
- Minimum Daily Balance
- Notes and Memos Maintenance
- Relationship Code Maintenance for Party to Account Relationships
- Initial Funding

### **Generic Feature Enhancements in Account Servicing**

- Account 360
- Account Address Update
- Customer Panel
- Charges for Account Servicing screens
- Capturing Minor details for Non-Minor Nominee

### **US Geography Feature Enhancements**

- Account Profile Capture during Onboarding
- Payable on Death (POD)/Pay to Nominee flags at Account level

### **US Geography Feature Enhancements in Account Servicing**

- Consolidated Adhoc Statement
- Account Preferences
- Payable on Death flag in Beneficiary
- Customer Relationship Maintenance
- Regulation D Transaction Inquiry

For more information about the enhancements, refer to [Retail Accounts \(Current/ checking and Savings\)](#).

## 1.1.2 Retail Deposits

This topic contains the release highlights for Retail Deposits.

### **Generic Feature Enhancements**

- Minimum and Maximum thresholds for Opening Deposit
- Interest Accruals with compounding method

### **Generic Feature Enhancements in Deposit Servicing**

- Display Payin mode based on product configuration
- Predefined Tenor for Deposit Account Opening
- UI Redesign for Deposit Redemption
- UI Redesign for Deposit Top-Up
- Deposit transaction Inquiry screen
- Capture guardian details for non-minor nominee or beneficiary
- Maker Checker Validation
- Auto Authorization and Multi Levels of Authorization

### **US Geography Feature Enhancements**

- Funding Modes
- Early Redemption – Penalty Interest Configurations and Calculations
- Applicable Tenors
- State-Wise Escheatment (Unclaimed Deposits) Processing

- Death Claim Processing

#### **US Geography Feature Enhancements in Deposit Servicing**

- Nominee is renamed to Beneficiary
- Deposit is renamed to Certificate of Deposit

For more information about the enhancements, refer to [Retail Deposits](#).

### 1.1.3 Corporate Accounts (Current/Checking and Savings)

This topic provides information about enhancements in the Corporate Accounts.

#### **Enhancements in the Corporate Account Creation and Life Cycle Management**

- Support for CAMT.053 Statements
- Enhanced Dormancy Feature
- Enhanced Status Widget in the Account 360 Search
- Upcoming Dormant Account Dashboard Widget
- Enhanced Integration with IC Module

For more information, see [Corporate Accounts \(Current/Checking and Savings\)](#).

#### **Enhancements in the Corporate Accounts API**

- New API introduced for Non-Financial Activity
- Enhanced ECA Modification API

For more information, see [Corporate Accounts Service APIs](#).

### 1.1.4 Nostro Accounts

This topic provides information about enhancements in the Nostro Accounts.

#### **Enhancements in the Nostro Account Creation and Life Cycle Management**

- Suggested and Unmatched manual match entries
- New Widget to display Historical Matched Information

For more information, see [Nostro Accounts](#).

### 1.1.5 Teller

This topic contains the release highlights for the Teller.

- Dashboard Static Data Creation Screen
- Regionalization changes for Cheque related screens

For more information, Refer to the [Teller](#).



## 1.1.6 Party

This topic contains the release highlights for the Party.

- Party Event Publish
- National ID/SSN Capture
- Party Notes and Memos
- Insta Party Management
- FIDM - Child Support
- Tax Declaration Enhancements
- Social Media for Marketing Communication
- Customer Name Suffix
- Date of Deceased
- Last Contact Date
- New Party Relationship Type
- Automated KYC & KYC Maintenance
- KYC Management
- Address Enhancements
- Advance Party Search
- Insider and Service Member Search
- Data Migration Utility

For more information, Refer to the [Functional Enhancements](#).

## 1.2 Release Enhancements

The enhancements in this release are listed in this topic.

- [Retail Accounts \(Current/checking and Savings\)](#)  
This topic provides the enhancement list of retail accounts.
- [Retail Accounts Service APIs](#)  
This topic provides details of API enhancements and introduction of new APIs in Oracle Banking Retail Accounts.
- [Retail Deposits](#)  
This topic provides the detailed enhancement list of retail deposits.
- [Retail Deposits Service API](#)  
This topic provides details of API enhancements and introduction of new APIs in Oracle Banking Retail Deposits.
- [Corporate Accounts \(Current/Checking and Savings\)](#)  
This topic provides information about enhancements in the Corporate Accounts.
- [Nostro Accounts](#)  
This topic provides information about enhancements in the Nostro Accounts.

- [Corporate Accounts Service APIs](#)  
This topic provides information about enhancements in the Corporate Accounts APIs.
- [Teller](#)  
The following are the enhancements as a part of Teller in this release:
- [Party](#)  
The following are the enhancements as a part of Party in this release:

## 1.2.1 Retail Accounts (Current/checking and Savings)

This topic provides the enhancement list of retail accounts.

### Generic Feature Enhancements

#### Multi-Currency Account

Multi-Currency feature is a configurable parameter at Business Product level. Banks can publish Business Product with Multi-currency feature and configure the applicable currencies.

Account Create Process (Service API) is enhanced to Open and maintain multi-currency account within the allowed currencies.

#### Multiple Guardian/Custodians for a Minor/Single Account

Account Create Process (Service API) is enhanced to accept and store multiple guardians and custodians for a minor account. In addition, even for a single account, multiple guardians can be received and stored.

#### Address Types and Effective Date Marking

Account Create Process (Service API) is enhanced to validate the account address type with Party Application to ensure consistent in Address types.

During the Life cycle of Accounts, an effective update or amendment of an account's address(s) includes the from and to dates. Account-level communication, like periodic statements (as per the statement delivery solution available at the bank) and delivery of checkbooks, uses the active address as of the effective date.

If there are no active addresses as on the effective date, then the default residential address of the customer will be considered for communication.

#### Minimum Daily Balance

Banks can configure the minimum daily balance to be maintained by the accounts at Business Product.

This maintenance is currency-wise, with additional flexibility to configure balances basis the enabled features like ATM/Checkbook.

#### Notes and Memos Maintenance

Account Process (Service API) has been enhanced to accept and store the Notes/memos captured at account level throughout the account lifecycle. These Notes can be categorized for Savings, Checking or Term Deposits.

Bank user can enquire on the notes maintained for an account and amend the same if required.

#### Relationship Code Maintenance for Party to Account Relationships

Receive and store the relationship codes for the Parties associated with an account.

### **Initial Funding**

Banks can define the initial funding criteria through a configurable parameter at Business Product level, with additional flexibility to configure the initial funding criteria currency-wise and channel-wise (ATM, Internet Banking).

Banks can track the initial funding status and generate Reports for compliance purposes.

### **Generic Feature Enhancements in Account Servicing**

#### **Account 360**

- The Account 360 screen is enhanced to display the account status 'Inactive'.
- Introduced progressive loading for account 360 widgets.

#### **Account Address Update**

The existing text field 'State' changed to List of value (LOV) and it fetches all states from common core state maintenance, and the system derives the country from the selected state code.

#### **Customer Panel**

The customer panel is enhanced to display the account status as Active/Dormant/Inactive/Frozen.

#### **Charges for Account Servicing screens**

Charges can be configured for Account servicing operations, where preconfigured charges and tax will be defaulted and can be negotiated during transaction processing.

#### **Capturing Minor details for Non-Minor Nominee**

The screen has been enhanced to allow the bank to optionally capture guardian details for an account nominee (or beneficiary) who is not a minor.

### **US Geography Feature Enhancements**

#### **Account Profile Capture during Onboarding**

Account Process (Service API) is enhanced to accept and store the data with respect to Account profile questionnaire received from the Origination Application. Existing GET Account details service is also enhanced to include the Account profile questionnaire details as part of response when the service is called by any application.

#### **Payable on Death (POD)/Pay to Nominee flags at Account level**

Account Process (Service API) is enhanced to accept and store the value related to Payable on Death (POD) flag. Also, validation is added to ensure the Nominee details are part of the Origination data when the POD flag is enabled.

### **US Geography Feature Enhancements in Account Servicing**

#### **Consolidated Adhoc Statement**

A new servicing screen is introduced to generate adhoc statements where multiple accounts belonging to the customer can be included within the same request and a consolidated statement is produced for the date range provided.

### Account Preferences

This screen allows modifications to existing preferences of an account where, details such as checkbook preference, communication channel preferences, and banking channel preferences can be updated.

### Payable on Death flag in Beneficiary

The new feature 'Payable on Death' is introduced in the beneficiary details update screen. This enables the Bank Officer to link a beneficiary to the account who would receive the proceeds of the account in the event of the customer's death.

### Customer Relationship Maintenance

A new servicing screen is introduced to capture or update customer relationships for an account, wherein the primary ownership of the account remains Single however, relationships such as Guardian or Custodian can be linked.

### Regulation D Transaction Inquiry

A new servicing screen is introduced to inquire Regulation D transactions on an account for the previous 12 months.

## 1.2.2 Retail Accounts Service APIs

This topic provides details of API enhancements and introduction of new APIs in Oracle Banking Retail Accounts.

### Enhancements to Existing Retail Accounts Service

- Multi-Currency Account operations
- Receive and store multiple guardian/custodians for a Minor/single Account
- Validate the address types maintained at an account level
- Account Profile Capture during Onboarding
- Payable on Death (POD)/Pay to Nominee flags at an Account level
- Update/amend an account's address(s) with effective From and To dates
- Maintain (add/delete/modify and view) account-level notes through an account life-cycle
- Receive and store the relationship codes for the Parties associated with an account

#### Note:

*Refer to PUT, POST, GET methods of Account Service API and Deposit Account Service API under Retail Accounts and Retail Deposits respectively, in the Swagger documentation.*

## 1.2.3 Retail Deposits

This topic provides the detailed enhancement list of retail deposits.

### Generic Feature Enhancements

#### Minimum and Maximum thresholds for Opening Deposit

Banks can configure the Minimum and Maximum thresholds at the Business Product level which is validated during the Deposit Creation.

#### **Interest Accruals with compounding method**

Interest calculation Process is enhanced to support compounding interest calculation method for daily accruals.

#### **Generic Feature Enhancements in Deposit Servicing**

##### **Display Payin mode based on product configuration**

The existing Deposit account opening screen is enhanced to display the payin mode options based on the payin mode definition at the product level.

##### **Predefined Tenor for Deposit Account Opening**

The existing Deposit Account opening screen is enhanced to list all the predefined tenors maintained at the product level.

##### **UI Redesign for Deposit Redemption**

The deposit redemption screen has been redesigned for better usability.

##### **UI Redesign for Deposit Top-Up**

The deposit top-up screen has been redesigned for better usability.

##### **Deposit Transaction Inquiry Screen**

- Redesigned the screen for better usability.
- Enhanced the screen to display the additional transaction details- Debit and Credit leg of the transaction, Transaction Branch, Account branch and Account Name of both debit and credit legs, Transaction amount in account currency and local currency, exchange rate, and Audit Details (maker checker details and originating system).
- The screen name is changed to Account Transactions.

##### **Capture Guardian details for Non-Minor Nominee or Beneficiary**

The existing Nominee (Beneficiary) Details Update screen is enhanced to capture the guardian details for non-minor beneficiaries based on customer requests.

##### **Maker Checker Validation**

Introduced validation during approval that the maker and checker cannot be the same.

##### **Auto Authorization and Multi Levels of Authorization**

Introduced the configurable Auto Authorization and Multi Levels of Authorization for all Deposit screens.

#### **US Geography Feature Enhancements**

##### **Funding Modes:**

Banks can configure the Deposit Funding Modes at the Business Product level and validate the same during Deposit Creation.

##### **Early Redemption – Penalty Interest Configurations and Calculations:**

Banks can configure the Penalty Interest methodology for Deposit Early Redemptions. The configuration includes maintenance of penalty days applicable for a Deposit Tenor.

The penalty calculation process is enhanced to consider the penalty days based on the original tenor of the Deposit.

#### **Applicable Tenors :**

Banks can publish Deposit Business Products with the applicable Tenors and validate the same during Deposit creation.

#### **State-Wise Escheatment (Unclaimed Deposits) Processing:**

Banks can configure the Escheatment days per state and the notice prior days as part of the Business Product definition.

Escheatment batch process is enhanced to calculate the escheatment days based on the state of the customer's residential address.

In addition to the above, the escheated funds are pushed to the configured GL for a state and closes the Deposit.

#### **Death Claim Processing:**

Existing Account Process is enhanced to read the status of a customer (published by the Party Application) and place a block on all the active Deposits if the status is "Deceased".

### **US Geography Feature Enhancements in Deposit Servicing**

#### **Nominee is renamed to Beneficiary**

The word 'Nominee' is renamed to 'Beneficiary' across all the deposit screens.

#### **Deposit is renamed to Certificate of Deposit**

The word 'Term Deposit' is renamed to 'Certificate of Deposit' across all the deposit screens.

## 1.2.4 Retail Deposits Service API

This topic provides details of API enhancements and introduction of new APIs in Oracle Banking Retail Deposits.

### **Enhancements to Existing Retail Deposits Service**

- Service is enhanced to validate that the Deposit Amount is within minimum, and maximum opening deposit thresholds during Deposit origination.
- Service is enhanced to validate that the Deposit can be opened only using the funding options allowed for the product.
- Deposit creation process has been enhanced to validate against the specified tenors defined at product level.

#### **Note:**

*Refer to PUT, POST, GET methods of Account Service and Deposit Account Service under Retail Accounts and Retail Deposits respectively, in the Swagger documentation.*

## 1.2.5 Corporate Accounts (Current/Checking and Savings)

This topic provides information about enhancements in the Corporate Accounts.

### **CAMT.053 Statements**

Statement generation now includes the generation of CAMT.053 Statement for Corporate Accounts.

### **Enhancement in the Dormancy Feature**

The Dormancy feature allows Banks to process the dormancy state of an account manually or automatically. To process automatically, set the **Dormancy Application** parameter to *Automatic* in the Business Product (Account Class) configuration. The dormancy state of an account is set automatically by monitoring parameters like **Dormancy Days**, **Activation Parameters**, and specified account activities.

The Account Dormancy feature is enhanced as described below:

- The dormancy feature can now consider Non-Financial activities as valid actions, ensuring that accounts engaged in specified non-financial activities during the dormancy period do not update as dormant.
- Banks can now configure Non-Financial activity in addition to Debit and Credit transactions as an account activity. Dormant accounts are set to the active state when a configured non-financial activity is detected.

### **Enhancement in Status Widget in Account 360 Search**

The Status widget in the Account 360 Search is updated to furnish the enhanced dormancy details. It displays the latest financial and non-financial transactions conducted in the account. The information allows the bankers to address customer inquiries effectively.

### **Upcoming Dormant Account Dashboard Widget**

A new dashboard widget displays the dormancy information of accounts in the branch. The widget displays dormancy information for the current and the next two months.

### **Enhancement in Integration with IC Module**

The completed integration of charges with the IC Module allows the application of charges for Check Issuance and Stop Payment requests.

## 1.2.6 Nostro Accounts

This topic provides information about enhancements in the Nostro Accounts.

### **Manual Match – Suggested and Unmatched**

The reconciliation process is improved to categorize entries for a manual match into Suggested and Unmatched entries. The categorization allows the filtration of internal and external entries based on the user's selection.

### Historical Matched Information Widget

The newly introduced widget displays the matched internal and external reconciliation entries. This modification provides a clear and distinct visualization of matched and unmatched entries and ensures a concise depiction.

## 1.2.7 Corporate Accounts Service APIs

This topic provides information about enhancements in the Corporate Accounts APIs.

### New API for Non-Financial Activity

The new API allows external integrated applications to inform Oracle Banking Cloud Account about non-financial activities that occur on their end. The dormancy state and activation of an account are determined using this information.

### Enhancement in ECA Modification API

The ECA Modification API now accepts the Block Reference Number or the ECA Reference Number to initiate ECA modification requests. Previously, this API only accepted the ECA Reference Number.

## 1.2.8 Teller

The following are the enhancements as a part of Teller in this release:

- **Dashboard Static Data Creation Screen:** New **Static Data Maintenance** screen is introduced to enable below static widgets for the user in each branch. The user can navigate to the screen by launching the Teller Mega Menu → Branch Maintenance → Static Data.
  - Frequent Branch Operations
  - Frequent Customer Operations
  - Customer Service Request
  - Frequent Links
  - Alerts
  - Notifications
- **Regionalization changes for Cheque related screens:** Based on the US Region requirement, all label changes are handled through regionalization framework. The screen names and field names are modified from **Cheque** to **Check** for the Cheque related Teller transaction screens.
- The following are the screens as a part of Teller in this release:
  - Inter Branch Transaction Request
  - Inter Branch Transaction Input
  - Inter Branch Transaction Liquidation
  - FX Purchase Against Account
  - FX Purchase Against Walk-in
  - FX Sale Against Account



- FX Sale Against Walk-in

## 1.2.9 Party

The following are the enhancements as a part of Party in this release:

- [Functional Enhancements](#)
- [API Enhancements](#)

### 1.2.9.1 Functional Enhancements

The following are the functional enhancements as a part of Party in this release:

**Table 1-1 Functional Enhancements**

Summary	Description
Party Event Publish	<p>New Events are introduced in Oracle Banking Party Management to be published during <b>Party Onboarding</b> and <b>Amendment</b>. The amendment event will be generated at the data segment Level. Oracle Banking Party Management is integrated with <b>Event Delivery Platform</b> to deliver the events for consumption by consumer products.</p> <p><b>Onboarding Event Specification:</b></p> <pre>{"branchCode": "000", "userId": "XXXXX", "date": "18-05-2023", "time": "14.24.25", "applicationNumber": "xxxxx", "handoffStatus": "onboard", "sourceProductId": "OBPY", "eventType": "onboard", "externalCustomerNumber": "xxxxx", "isKycCompliant": "true", "partyCategory": "retail", "partyId": "xxxxxx", "partyType": "retail", "rmlId": "xxxxx", "firstName": "xxxxx", "middleName": "xxxxx", "lastName": "xxxxx", "residentStatus": "Permanent", "uniqueId": "xxxxx", "customerSegment": "Affluent", "partySubType": "retail", "isCustomer": "true", "isStaff": "true", "isInsider": "true", "isSpecial": "true", "isArmedForce": "true", "isPep": "true", "isMla": "true", "isMinor": "true", "isBlacklisted": "true", "isProspect": "true", "amendDateTime": "2023-10-05T09:52:32.887729300", "applicationDate": "2020-03-26"}</pre> <p><b>Amendment Event Sample Specification:</b></p> <pre>{"applicationNumber": "xxxxx", "branchCode": "000", "userId": "xxxxx", "partyId": "xxxxx", "externalCustomerId": "xxxxx", "eventType": "amend", "handoffStatus": "SUCCESS", "sourceProductId": "OBPY", "datasegmentCode": "DS0021", "amendDateTime": "2023-10-05T10:43:48.381537600", "applicationDate": "2020-03-26"}</pre>
National ID/SSN Capture	<p>A new <b>National ID/SSN</b> field is introduced in <b>Party Basic Info</b> data segment to capture <b>National ID</b> of the Party such as SSN in US and Aadhaar in Indian geography. During capture of SSN in US geography, input value will be validated for SSN format as XXX-XX-XXXX.</p>

Table 1-1 (Cont.) Functional Enhancements

Summary	Description
Party Notes and Memos	<p>A new feature is introduced in Party Management to capture and manage party-level notes and memos. This enhancement enables the tracking of specific actions or information related to a party, providing a comprehensive solution for managing important details. Here are the key improvements:</p> <p><b>Comprehensive Information Tracking</b> - Users now have the capability to document and track crucial information about parties using the new notes and memos feature.</p> <p><b>Categorization Options</b> - Categorized notes and memos as either <b>Warning</b> or <b>Overrides</b>, allowing users to highlight critical information.</p> <p><b>Date Ranges for Context</b> - Users can associate a start and end date with each note or memo, providing context to the information.</p>
Insta Party Management	<p>A new set of functionalities are introduced in Party Management as <b>Insta Party Management</b> to seamlessly onboard and amend parties through a single UI, eliminating the need for navigating through a work-flow-based process. <b>Insta Party Management</b> will provide user convenience of having all data segments related to <b>Party Onboarding</b> and <b>Party Amendment</b> consolidated in one streamlined interface, enhancing the user experience and efficiency.</p>
FIDM - Child Support	<p>To align with the Financial Institution Data Match (FIDM) regulation within the US geography, a new dedicated section in the <b>Additional Info</b> data segment is introduced for identifying FIDM-matched parties. This newly introduced section not only allows to flag a party as a FIDM match but also facilitates the recording of pertinent details associated with the match, including the date of FIDM Match, amount, and other relevant information.</p>
Tax Declaration Enhancements	<p>The <b>Tax Declaration</b> data segment is enhanced, now allowing for the distinction between resident alien, citizen, and resident non-alien statuses. With this enhancement, the system intelligently auto-populates Form W9 for parties as resident alien or citizen. In the case of parties designated as non-resident alien, the system will auto-populate Form W8, streamlining the process of capturing and managing tax declaration information.</p>
Social Media for Marketing Communication	<p>Marketing communication section in <b>Consent and Preferences</b> data segment is enhanced to capture social media details for marketing and other communications to the party.</p>
Customer Name Suffix	<p>Enhanced Party Management by introducing an additional field to capture party name suffixes such as Sr., Jr., II, III, and more in <b>Basic Info and Citizenship</b> data segment. This feature aims to enhance the identification of parties by incorporating more detailed name information.</p> <p>Now, users can seamlessly include relevant suffix details, providing a more comprehensive representation of individual or entity names.</p>
Date of Deceased	<p>Introduced a new field <b>Deceased Date</b> to capture the date of death for parties who are deceased. Now, users can input and store the exact date when a party passed away, enhancing the system's capability to manage and document crucial life status information.</p>

Table 1-1 (Cont.) Functional Enhancements

Summary	Description
Last Contact Date	<p>A new field <b>Last Contact Date</b> is introduced in <b>Basic Info and Citizenship</b> data segment to capture the last communication date between party and financial institution based on customer induced or bank induced transactions initiated and notified to Party from the respective transaction applications.</p> <p>It's important to note that the <b>Last Contact Date</b> field is intentionally designed to be view-only, ensuring the accuracy and integrity of the recorded information. This approach guarantees that the date remains a reliable reference point without being subject to inadvertent modifications during day-to-day operations.</p>
New Party Relationship Type	<p>Party Management has introduced to two new data segments as <b>Custodian</b> and <b>Solicitor</b> in relationship information, enhancing the depth and richness of information capture for parties.</p> <p><b>Custodian Data Segment:</b> The users can capture and manage custodial relationships within the system. The data segment includes key information such as custodian names and other pertinent details. This segment caters to the nuanced requirements of custodial arrangements, enabling financial institutions to maintain accurate and compliant records.</p> <p><b>Solicitor Data Segment:</b> The introduction of the <b>Solicitor</b> data segment further enriches the information captured for parties involved in solicitation relationships. Users can now record essential details related to solicitors, facilitating a more detailed understanding of the party landscape.</p>
Automated KYC & KYC Maintenance	<p>Introduced a new feature in Party Management for seamless integration with third-party service providers for Know Your Customer (KYC) Checks. This enhancement enables automated and efficient KYC processes. Also, introduced a KYC Maintenance to facilitate this integration and configure variables specific to KYC Checks.</p> <p><b>KYC Maintenance:</b> Within this new feature, users can easily configure variables related to KYC Checks, tailoring the system to the specific requirements of third-party service providers. This includes parameters such as definition of mandatory and optional KYC, Third Party services for the automated KYC check and any other variables necessary for a thorough KYC process. The KYC Maintenance feature ensures a flexible and customizable approach to KYC Checks, allowing financial institutions to adapt to evolving compliance standards.</p>
KYC Management	<p>A set of new functionalities with UI is introduced to create and amend Know Your Customer (KYC) records independently of <b>Party Onboarding</b> and <b>Amendment</b> processes. Standalone KYC can be initiated and amended for party using specific set of data attributes.</p> <p><b>Standalone KYC Creation</b> - Users can now initiate KYC processes independent of Party Onboarding, allowing for a dedicated focus on ensuring up-to-date and accurate KYC records.</p> <p><b>Standalone KYC Amendment</b> - The ability to amend KYC records for a party, separate from the party amendment processes, brings a new level of flexibility.</p>

Table 1-1 (Cont.) Functional Enhancements

Summary	Description
Address Enhancements	<b>Current Address</b> and <b>Previous Address</b> data segments are integrated with a common core state maintenance service. This enhancement ensures a more streamlined and user-friendly experience by retrieving pre-configured states based on the country of the address. Also, <b>Address Line 2 / Street Name</b> is changed to optional from mandatory in <b>Current and Previous Address</b> data segments.
Advance Party Search	Advance Party Search is an enhancement in Party Management to expands search capabilities with extended parameters. Users can now effortlessly search for parties using a diverse set of criteria, including <b>first name, last name, national ID, date of birth</b> , and other relevant parameters wherever applicable. This improvement is designed to streamline operational processes and enhance the overall user experience.
Insider and Service Member Search	Party Management has introduced a service that enables users to conduct targeted searches for insider and service member parties. This new feature enhances the efficiency of party management by offering a focused and tailored approach to locating insider and service member parties within the system.

**Table 1-1 (Cont.) Functional Enhancements**

Summary	Description
Data Migration Utility	<p>The data migration utility is enhanced as follows.</p> <ol style="list-style-type: none"> <li>1. Small &amp; Medium Business (SMB) Party Information – Data migration utility is enhanced to support migration of SMB Party type Information.</li> <li>2. Party to Party Relationship – Enhanced data migration utility to support migration of party-to-party relationship information for Retail and SMB Party types.</li> <li>3. Multi-File Migration – Data migration utility is enhanced to support Multi-file upload and Multi-File migration initiation.</li> <li>4. Migration Cleanup - Data migration utility is enhanced to support cleanup of previous migration data from the staging, history, and domain tables.</li> <li>5. Abort - Data migration utility is enhanced to support Cancel (Abort) and in-progress migration.</li> <li>6. Migration Reports – Introduced migration reports for easy availability of information about failed and successful data migration activity.</li> <li>7. UI Enhancements – Data migration utility UI is enhanced for a streamlined data migration process.               <ol style="list-style-type: none"> <li>a. Introduced a new option to view previously uploaded files. The <b>Total Number of Records</b> field has been removed.</li> <li>b. Separate <b>Initiate and Monitor</b> UI are removed, and introduced a new <b>Migration Dashboard</b> UI to initiate and monitor data migration activities at one single place with more features.</li> <li>c. Migration Cleanup – Introduced a <b>Migration Cleanup</b> UI to review and removal of previously migrated data.</li> <li>d. In-Progress and Completed data migrations are available separately for easy and streamlined monitoring.</li> </ol> </li> </ol>

For more information on the functional activity codes, refer to the **Party Configurations User Guide**.

### 1.2.9.2 API Enhancements

The below table provides details of API Enhancements and introduction of new APIs in Oracle Banking Party.

**Table 1-2 API Enhancements**

Summary	Description
Insta Party Management	<p><b>Onboard Retail Party</b> POST - service/v1/retail/onboardParty</p> <p><b>Amend Retails Party</b> POST - service/v1/retail/partyAmend</p> <p><b>Validate Retails Party</b> POST - service/v1/retail/validateParty</p>
KYC Management	<p><b>Standalone KYC Creation</b> POST - obpy-party-services/service/v1/initiateStandaloneKyc</p>

# 2

## Components of the Software

This topic provides the information on the components of the software.

### **Documents Accompanying the Software**

The various documents accompanying the software are as follows:

- Product Release Notes
- User Guides

### **Software Components**

Software Components of Oracle Banking Accounts Cloud Service that are part of this release are as follows:

#### **HOST**

- Service Components
- UI Components (OJET)
- Tables, Sequences, Static Data
- Process Framework components (Conductor artifacts)
- Configuration files used for deployment
- FOP Report Templates

# 3

## Environment Details

This topic describes about Tech Stack details of Oracle Banking Accounts Cloud Service.

### Tech Stack – Oracle Banking Accounts Cloud Service

#### Client Machines#:

For detailed information on Browser Support, please refer to the Oracle Software Web Browser Support Policy at <https://www.oracle.com/middleware/technologies/browser-policy.html>.



#### Note:

# Browser support is no longer based on Operating Systems but strictly tied to the browser themselves, no matter on which Operating Systems they are installed. Current release is certified on client workstations with Windows 10 and Mac OS.



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