

# Oracle® Banking Accounts Cloud Service

## Release Notes



Release 14.7.4.0.0  
F97422-01  
June 2024

ORACLE®

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## Purpose

The purpose of this Release Notes is to highlight the various features in Oracle Banking Accounts Cloud Service.

Oracle Banking Accounts Cloud Service is built on a highly scalable, cloud native architecture capable of high concurrent transaction processing with enhanced controls and minimal risks. The offering enables banks to handle massive transactional volumes thereby providing the industry's highest TPS (Transaction per second) per CPU that scales linearly.

Oracle Banking Accounts Cloud Service allows for highly configurable process automation and workflow. Real-time insights, intuitive dashboards and simple enquiry screens facilitate tracking and maintaining a 360-degree view of the account operations.

## Audience

This guide is intended for the following audience:

- Customers
- Partners

## Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

# Acronyms and Abbreviations

This abbreviations used in this guide are as follows:

**Table    Abbreviations**

Term	Description
APY	Annual Percentage Yield
BWHT	Backup Withholding Tax
CD	Certificate of Deposit
CIF	Customer Identification File
EA	External Accounting
ECA	External Credit Approval
ELCM	Enterprise Limits and Collateral Management
FDIC	Federal Deposit Insurance Corporation
IDI	Insured Depository Institutions
IRS	Internal Revenue Service
KYC	Know Your Customer
LCD	Last Contact Date
LM	Liquidity Management
MT940	Message Type 940 (SWIFT message that contains End Of Day (EOD) statement of an account)
RTL	Real Time Liquidity
SWIFT	Society for Worldwide Interbank Financial Telecommunications
TD	Term Deposit
VAM	Virtual Account Management

## Related Documents

For more information, refer to the following documents:

- *Account Configurations User Guide*
- *Corporate Accounts User Guide*
- *Nostro Reconciliation User Guide*
- *Retail Accounts User Guide*
- *Retail Deposits User Guide*
- *Teller User Guide*

## Conventions

The following text conventions are used in this document:

Convention	Meaning
<b>boldface</b>	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.

Convention	Meaning
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
<code>monospace</code>	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

# 1

## Release Notes

This topic provides the information about the release notes added to the product in this release.

This topic contains the following subtopics:

- [Release Highlights](#)  
The following new or enhanced features are released as a part of Oracle Banking Accounts Cloud Service version 14.7.4.0.0.
- [Release Enhancements](#)  
The enhancements in this release are listed in this topic.

### 1.1 Release Highlights

The following new or enhanced features are released as a part of Oracle Banking Accounts Cloud Service version 14.7.4.0.0.

- [Retail Accounts \(Current/Checking and Savings\)](#)  
This topic contains the release highlights for Retail Accounts.
- [Retail Deposits](#)  
This topic contains the release highlights for Retail Deposits.
- [Corporate Accounts \(Current/Checking and Savings\)](#)  
This topic provides information about enhancements in the Corporate Accounts.
- [Nostro Accounts](#)  
This topic provides information about enhancements in the Nostro Accounts.
- [Teller](#)  
This topic contains the release highlights for the Teller.
- [Party](#)  
This topic contains the release highlights for the Party.

#### 1.1.1 Retail Accounts (Current/Checking and Savings)

This topic contains the release highlights for Retail Accounts.

##### **Generic Feature Enhancements**

- Real-time publication of Business events through Oracle's Events Delivery Platform, to facilitate Communication with Customers through Alerts through Communication Systems.
- Publish Business Events which occur during End of Day Processing to help the communication systems to send appropriate Notifications/Notices to the customer in the notice formats defined in communication systems.

##### **Generic Feature Enhancements in Account Servicing**

- Nominee/Beneficiary screen changes
- New screen is introduced for Account Closure

- New screen is introduced for Account Closure Inquiry
- New screen is introduced for Servicing Transaction Inquiry
- Task screen changes
- Multiple search criteria for Account Number search
- Auto and multi-level authorization.

### **US Geography Feature Enhancements**

#### **Regulatory Features:**

- FDIC Compliance
- Tax Forms (1099) INT
- Backup Withholding Tax (BWHT)

### **US Geography Feature Enhancements in Account Servicing**

- Courtesy Pay is displayed in the Overdraft Details widget of the Account 360 page
- Enhancement in Check Book Order screen
- Enhancement in Joint Holder Maintenance - Mode of Operation
- Enhancement in Joint holder maintenance - 'Single' mode of operation and other validations
- Customer Relationship Management - validations
- Multiple communication address maintenance in Account Address Update
- Memo Maintenance for Accounts
- Enhancement in Account Preferences screen
- Enhancement in Stop Check Payment screen
- Enhancement in Account Garnishment screen

For more information about the enhancements, refer to [Retail Accounts \(Current/checking and Savings\)](#).

## **1.1.2 Retail Deposits**

This topic contains the release highlights for Retail Deposits.

### **Generic Feature Enhancements**

- Grace Period to Top-up or Close the deposit for Auto-Renewal enabled Term/Certificate of Deposit.
- Publication of Business Event to facilitate notifications to customer on the configured prior maturity days.

### **Generic Feature Enhancements in Deposit Servicing**

- TD/CD Account Opening Screen changes
- Nominee/Beneficiary screen changes
- Interest Paid Out Details
- Task screen changes
- Multiple search criteria for Account Number search



- Auto and multi level authorization

### **US Geography Feature Enhancements**

#### **Regulatory Features:**

- Backup Withholding Tax (BWHT)
- Escheatment based on the Last Contact Date

For more information about the enhancements, refer to [Retail Deposits](#).

## **1.1.3 Corporate Accounts (Current/Checking and Savings)**

This topic provides information about enhancements in the Corporate Accounts.

### **Enhancements in the Corporate Account Creation and Life Cycle Management**

- Increase in the Length of Product Entities
- Account Mask Definition Restricted to Bank Parameter Configuration
- Separate EOD Batch for Statement Narrative
- Statements in the MT940 SWIFT Format
- Default configuration for Non-financial activity
- Undo the Blocks Created in ELCM, VAM, or LM during Transaction Reversals
- Ignore Errors and Overrides Generated for Accounts Having ECA during EA

For more information, see [Corporate Accounts \(Current/Checking and Savings\)](#).

## **1.1.4 Nostro Accounts**

This topic provides information about enhancements in the Nostro Accounts.

### **Enhancements in the Nostro Account Creation and Life Cycle Management**

- Increase in the Length of Product Entities
- Account Mask Definition Restricted to Bank Parameter Configuration
- External account widget in the account 360 view

For more information, see [Nostro Accounts](#).

## **1.1.5 Teller**

This topic contains the release highlights for the Teller.

- Enhancements in Inter Branch Transaction.
- Short method for Transaction amount input
- Enhancements in Open Vault & Teller Batch.
- Advices based on customer language.
- Addition of Transaction Branch Name and User Name to Advices.
- Handling of closed accounts in Account Number validation.

For more information, Refer to the [Teller](#).

## 1.1.6 Party

This topic contains the release highlights for the Party.

- Response Format Changes
- Party Onboarding Events with Complete Payload
- FIDM Event
- Party Status Event
- Party to Account Events
- Branch Code Length)
- Config Transport Utility
- Social Profile Data Segment
- Service Member Information
- Data Migration
- Party to Party Relationship
- Granular APIs
- Insta Amendment API (PATCH)
- Party to Account Delete
- POST Method for GET API's

For more information, Refer to the [Functional Enhancements](#).

## 1.2 Release Enhancements

The enhancements in this release are listed in this topic.

- [Retail Accounts \(Current/checking and Savings\)](#)  
This topic provides the enhancement list of retail accounts.
- [Retail Deposits](#)  
This topic provides the detailed enhancement list of retail deposits.
- [Retail Deposits Service API](#)  
This topic provides details of API enhancements and introduction of new APIs in Oracle Banking Retail Deposits.
- [Corporate Accounts \(Current/Checking and Savings\)](#)  
This topic provides information about enhancements in the Corporate Accounts.
- [Nostro Accounts](#)  
This topic provides information about enhancements in the Nostro Accounts.
- [Teller](#)  
The following are the enhancements as a part of Teller in this release:
- [Party](#)  
The following are the enhancements as a part of Party in this release:

## 1.2.1 Retail Accounts (Current/checking and Savings)

This topic provides the enhancement list of retail accounts.

### Generic Feature Enhancements

#### Publication of Business Events

The new capability built into the system to generate an Event upon fulfillment of the business actions in the Account creation and maintenance. The said events will be published through Oracle's Events Delivery Platform. They can be consumed by any downstream applications like a communication system/alert generating system and further processes to trigger a communication to the customer on mobile or send an email.

Capability is also added to generate Events during batch processing (End of Day Processing) to facilitate sending Notifications/Notices to the customer.

Refer to the *Retail Accounts User Guide* for the list of supported business events.

### Generic Feature Enhancements in Account Servicing

#### Nominee/Beneficiary screen changes

The following enhancements are done in the existing nominee/beneficiary details update screen.

- Added functionality to capture the customer ID and automatically populate the nominee/beneficiary details from the customer's information if the nominee/beneficiary is an existing customer in the bank.
- Added validations to prevent entering duplicate nominee/beneficiary details and ensure the primary holder differs from the nominee/beneficiary.
- Label name changed for address-related fields.
- Field **Country** modified to display country name instead of country code.
- Removed mandatory validation for the **Mobile Number** and **Email ID** fields for both Nominee/beneficiary and Guardian.
- Field **Address Line 2** changed to a non-mandatory field for the US region.
- Changed the **State** field type to a list of the value field, fetching state details based on common core maintenance, and defaulting the country based on the selected state.

#### Account Closure

This screen is used to start the process of closing an account. First, it validates the active contracts and instructions associated with the account across different product processors. Then, it proceeds to close the account by performing interest liquidation and settling the account balance.

#### Account Closure Inquiry

This screen is used to display the details of the account closure request.

#### Servicing Transaction Inquiry

New screen is introduced on the Tasks page where users will be able to search or filter servicing transactions that they have worked on and can see the current status of the transaction.

#### Task Screen Changes

Reference number (i.e. account number) column is introduced in all Tasks pages. Customer number, and account number are populated respectively against servicing transactions in these two columns.

### **Multiple search criteria for Account Number search**

Account servicing screens are enhanced to enable account number search based on multiple search criteria such as customer number, mobile number, SSN and email ID.

### **Auto and multi-level authorization**

Auto or multi-level authorization can be configured for the Deposit servicing screens by creating a Rule based on the life cycle code.

## **US Geography Feature Enhancements**

### **Regulations**

#### **Federal Deposit Insurance Corporation (FDIC) Compliance:**

The FDIC protects the depositors of Insured Depository Institutions (IDI) /Banks/Credit Unions, against the loss of their deposits due to an IDI/Bank failure. The coverage of the loss will be to the extent of the applicable insurance limits prescribed by FDIC. Every IDI/Bank must disclose the aspect of compliance with FDIC guidelines.

New configurations are added at the Bank level to flag the insolvency of the IDI/FI/Bank. Also, a new User Interface is added to capture and store the Hold percentage product-wise along with the hold thresholds.

A new batch process is introduced to calculate the Hold amount based on the configured balance thresholds and apply it to account balances. Also, append the reason for the hold on the accounts.

#### **Tax Forms (1099) INT:**

Financial Institutions/Banks must comply with Federal Tax Laws governed by the Internal Revenue Service (IRS). Accordingly, Banks must issue Tax Form 1099 (Int) which details the Interest paid for an Account in a Fiscal Year.

The Account information along with relevant financial data elements are made available to fulfill the Tax Form 1099 (INT) compliance.

#### **Note:**

- The customer data required for Form 1099 (INT) must be obtained from the Oracle Banking Party Application/Customer information system.
- The generation of Form 1099 must be ensured from a Regulatory Reporting Application and not Oracle Banking Accounts.

#### **Backup Withholding Tax (BWHT):**

The Financial Institutions/Banks are required to withhold taxes at prevailing Federal Rate and/or state tax rates in the accounts whose customer details have erroneous Tax Information. Also, taxes can be computed and applied, based on the customer request (voluntary tax) with either the applicable Federal Rate or a discretionary rate.

To comply with WHT rules, the tax computation process has been enhanced to identify the applicability of the BWHT for an account, and if applicable, compute the tax on the Interest paid out to the customer based on either the Federal Tax rate or the discretionary rate captured and maintained at account level.

## **US Geography Feature Enhancements in Account Servicing**

### **Display Courtesy Pay in Account 360 page**

The overdraft Details widget is renamed as Courtesy Pay in Account 360 and the details of courtesy pay are displayed in the widget, if the account is enabled with the courtesy pay feature.

### **Enhancement in Check Book Order screen**

**Address on Check Book** and **Address for Check Book Delivery** fields now default to the preferred address of the account. Users can also choose the temporary communication address if it is maintained for the account.

### **Joint Holder Maintenance - Mode of Operation**

**Mode of Operation** drop-down field is updated to display the values that are specific to US Region.

### **Joint holder maintenance - Single mode of operation and other validations**

When there is a single ownership of the account, **Mode of Operation** in the joint holder maintenance screen would display the value **Single**. Other in-line validations have been introduced to check that the user is prompted to choose appropriate values for a mode of operation when joint holders are added or removed.

### **Customer Relationship Management - validations**

Depending on whether joint holder relationships exist for the account, the system will allow updating the **Mode of Operation** in the Customer relationship screen. Precedence is given to the mode of operation defined in the Joint holder maintenance screen.

### **Multiple communication address maintenance**

Account address maintenance is enhanced to capture temporary or seasonal addresses, a type of communication address for a specific period with effective dates.

### **Memo maintenance and display for Accounts**

A new screen **Memo Maintenance** is introduced to allow capturing of memo instructions against Account Number.

### **Enhancement in Account Preferences screen**

Updates to preferred communication channel to be performed on individual elements such as mailing address, mobile and email ID.

### **Enhancement in Stop Check Payment Screen**

Modification of values in a stop check instruction is restricted only to edit the End Date.

### **Enhancement in Account Garnishment**

Account Garnishment screen now displays the account currency in a common place. The garnishment details button is shown against a garnishment number rather than against each account number within the garnishment order.

## 1.2.2 Retail Deposits

This topic provides the detailed enhancement list of retail deposits.

### Generic Feature Enhancements

#### Grace Period for Auto Renewal enabled TermDeposit

A new configuration is introduced at the Retail Deposits Business Product level, to configure a grace period (in days) during which the customer can either Close the Term Deposit without any penalties or Top-up the Deposit. Bank customers can leverage this period to decide on auto-renewed deposits.

#### Publish Business Events

A new process has been added to generate Business Events on an 'x' day (configurable) before a deposit account is identified to be matured or deposits identified for Escheatment. The said events are published through the Events delivery platform for further consumption by the Communication systems to generate prior maturity notices to the customer.

### Generic Feature Enhancements in Deposit Servicing

#### TD Account Opening Screen changes

The following changes are done in the existing deposit account opening screen.

- Redesigned the UI for the Term Deposit Account opening screen.
- Enhanced the existing term deposit account opening screen to view the customer's existing term deposit accounts and create a new term deposit by copying an existing one.
- Default the pay-in and payout account while creating a deposit account.
- Show Annual Percentage Yield (APY) in the Deposit Account opening screen for only US region.
- Default the maturity instruction based on product configuration.

#### Nominee/Beneficiary screen changes

The following changes are done in the existing nominee/beneficiary details update screen.

- Added functionality to capture the customer ID and automatically populate the nominee/beneficiary details from the customer's information if the nominee/beneficiary is an existing customer in the bank.
- Added validations to prevent entering duplicate nominee/beneficiary details and ensure the primary holder differs from the nominee/beneficiary.
- Label name changed for address-related fields.
- Field **Country** modified to display country name instead of country code.
- Removed mandatory validation for the **Mobile Number** and Email ID' fields for both Nominee and Guardian.
- Removed the **Customer ID** field for the guardian.
- Field **Address Line 2** changed to a non-mandatory field for the US region.
- Added new fields Mobile number and Email for guardian details.
- Changed the **State** field type to a list of value fields, fetching state details based on common core maintenance, and defaulting the country based on the selected state.

### Interest Paid Out Details

This screen is used to view the interest paid out details for a deposit account for a given date range.

### Task Screen Changes

Reference number (i.e. account number) column is introduced in all Tasks pages. Customer number, and account number are populated respectively against servicing transactions in these two columns.

### Multiple search criteria for Account Number search

Deposit servicing screens are enhanced to enable account number search based on multiple search criteria such as customer number, mobile number, SSN and email ID.

### Auto and multi-level authorization

Auto or multi-level authorization can be configured for the Deposit servicing screens by creating a Rule based on the life cycle code.

### US Geography Feature Enhancements

#### Regulation

#### Backup Withholding Tax

The Rule-driven tax computation process has been enhanced to identify the applicability of the BWHT for a deposit account and if applicable, compute the tax based on, either the Federal Tax rate or the discretionary rate captured and maintained at the account level.

Withholding Tax is calculated whenever Interest is paid out (i.e. credited to the customer account) in the scenarios of Term Deposit Maturity or Early/Partial redemption of a TD or a Periodic Interest Payout Term Deposit.

#### TD/CD Escheatment based on Last Contact Date

The existing Escheatment process is enhanced to identify the deposit accounts, to be escheated, based on the Last Contact Date of the customer with the Bank.

## 1.2.3 Retail Deposits Service API

This topic provides details of API enhancements and introduction of new APIs in Oracle Banking Retail Deposits.

### Enhancements to Existing Retail Deposits Product Creation Service

The existing TD business product creation Service is converted to REST standards with all the options POST, PUT, GET, and DELETE being enabled.



#### Note:

Refer to PUT, POST, GET methods of Deposit Account Service under Retail Deposits in the Swagger documentation.

## 1.2.4 Corporate Accounts (Current/Checking and Savings)

This topic provides information about enhancements in the Corporate Accounts.

### **Increase in the Length of Product Entities**

This release standardized the following entities by increasing their maximum allowed length.

- Branch code from 3 to a maximum of 6 alphanumeric characters
- User ID from 12 to a maximum of 320 alphanumeric characters
- Customer Number from 9 to a maximum of 20 alphanumeric characters
- Customer Name from 35 to a maximum of 140 characters.
- Account Number from 20 to a maximum of 34 alphanumeric characters
- Account Description from 105 to a maximum of 140 alphanumeric characters

### **Account Mask Definition Restricted to Bank Parameter Configuration**

Previously, during account configuration, you could define the Customer Account and IBAN mask during the Bank Parameter and Branch Parameter configurations. In this release, defining Customer Account and IBAN masks is restricted to Bank Parameter configuration. This arrangement complies with the OBMA architecture, where the Account Number is the business key.

### **Separate EOD Batch for Statement Narrative**

This release introduces a new batch job in the end-of-day cycle to handle the statement generation process.

### **Statements in the MT940 SWIFT Format**

In this release, the end-of-day processing can generate customer statements in the MT940 format, a standard SWIFT Customer Statement message format.

### **Default configuration for Non-financial activity**

In this release, the system considers the default configuration for non-financial activity if the account class maintenance does not set the non-financial activity parameters.

### **Undo the Blocks Created in ELCM, VAM, or LM during Transaction Reversals**

Previously, the limit or RTL utilization updated in ELCM, LM, or VAM remained the same on reversing the original transaction. In this release, reversing the original transaction reverses the RTL value to the previous state.

### **Ignore Errors and Overrides Generated for Accounts Having ECA during EA**

Errors and overrides generated from validations of accounts having ECA during EA are now ignored.



## 1.2.5 Nostro Accounts

This topic provides information about enhancements in the Nostro Accounts.

### Increased and Standardized Length of Product Entities

This release standardized the following entities by increasing their maximum allowed length.

- Branch code from 3 to a maximum of 6 alphanumeric characters
- User ID from 12 to a maximum of 320 alphanumeric characters
- Customer Number from 9 to a maximum of 20 alphanumeric characters
- Customer Name from 35 to a maximum of 140 characters.
- Account Number from 20 to a maximum of 34 alphanumeric characters
- Account Description from 105 to a maximum of 140 alphanumeric characters

### Account Mask Definition Restricted to Bank Parameter Configuration

Previously, during account configuration, you could define the Customer Account and IBAN mask during the Bank Parameter and Branch Parameter configurations. In this release, defining Customer Account and IBAN masks is restricted to Bank Parameter configuration. This arrangement complies with the OBMA architecture, where the Account Number is the business key.

### External account widget in the account 360 view

In this release, a new widget in the account 360 view displays the external entries added to the account.

## 1.2.6 Teller

The following are the enhancements as a part of Teller in this release:

**Table 1-1 Enhancements in Teller**

Summary	Description
Handling of closed accounts in account number validation.	The account status is verified and accurate messages are displayed when entering an account that has been enhanced.
Enhancements in Inter Branch Interactions	We have enhanced the inter-branch transfer process between Vaults by simplifying it from 4 steps to 2. With this enhancement, the requesting branch now has the flexibility to initiate the transfer to the Receiving branch directly via the <b>Inter Branch Transaction Input</b> Screen. Banks are now empowered to choose between the traditional 4-step transfer method and the accelerated 2-step transfer option.
Short method for transaction amount input	An enhancement has been introduced to enable users to input amounts in short formats on transaction screens. When tabbing out, the system will automatically convert the short format to the full transaction amount. Short amount formats such as T for Thousand, M for Million, and B for Billion are supported. For instance, if the user inputs 1B in the <b>Transaction Amount</b> field, the system will default it to "1,000,000,000" upon tabbing out.

**Table 1-1 (Cont.) Enhancements in Teller**

Summary	Description
Addition of Transaction Branch Name and User Name to Advices	An enhancement has been made to incorporate additional fields in the payload, which can subsequently be utilized in generating advice.
Advices based on customer language	A new feature is introduced during Advice Generation, allowing users to select the language for printing the advice. This option offers flexibility, enabling users to print advice in their preferred language among the allowed options.
Auto populate denomination units in Open Vault Batch and Open Teller Batch screens	A new feature has been introduced in the <b>Open Vault Batch</b> and <b>Open Teller Batch</b> screens, to automatically populate the Denomination units with values from the previous closing balance.

## 1.2.7 Party

The following are the enhancements as a part of Party in this release:

- [Functional Enhancements](#)
- [API Enhancements](#)

### 1.2.7.1 Functional Enhancements

The following are the functional enhancements as a part of Party in this release:

**Table 1-2 Functional Enhancements**

Summary	Description
Response Format Changes	We have updated the response format for the following APIs to include detailed status information for each API request. Users receive comprehensive feedback on the success or failure of their requests as a result of this enhancement, improving clarity and easing troubleshooting. <ul style="list-style-type: none"><li>• Insta API's (Onboarding/Amendment)</li><li>• Granular API's</li><li>• STP GET API</li></ul>
Party Onboarding Events with Complete Payload	Party Onboarding Events (Retail and SMB) have been enhanced to include the complete party information payload. This improvement ensures that all relevant details are available in the event, providing a comprehensive view of the party's information during the onboarding process.
FIDM Event	A new event has been introduced for amendments in FIDM information within the additional information data segment. The FIDM event will be published only if there are changes to the FIDM information; otherwise, only the additional information event will be published.
Party Status Event	A new event has been introduced for amendments in Party Status information within the basic info data segment. Party Status event will be published only if there are changes to the party status information; otherwise, only the basic info event will be published.
Party to Account Events	New events have been introduced for the creation, amendment, and deletion of Party to Account relationships.

Table 1-2 (Cont.) Functional Enhancements

Summary	Description
Branch Code Length	Party Services can now support branch codes up to 6 characters in length.
Config Transport Utility	The Config Transport utility now supports the automatic transfer of maintenances from one environment to another, eliminating the need for manual intervention. Following maintenance are supported in <b>Oracle Banking Party</b> with Config Transport Utility. <ul style="list-style-type: none"><li>• Address Maintenance</li><li>• Credit Rating Agency</li><li>• Location Maintenance</li><li>• Entity maintenance</li><li>• Organization Maintenance</li></ul>
Social Profile Data Segment	The Retail Party Types have merged the <b>Social Profile Data Segment</b> with the Basic Info and Citizenship Data Segment .
Service Member Information	A new data segment has been introduced to specifically capture service member information by carving out fields from the additional information data segment. We have added new fields to facilitate more comprehensive and detailed information capture.
Data Migration	Data Migration utility is enhanced to support following. <ul style="list-style-type: none"><li>• Encryption and decryption capabilities have been implemented for migration files to enhance security measures during the migration process.</li><li>• Threshold Maintenance to automatically abort migration process in case of number error exceeds predefined threshold limits.</li><li>• Data Transformation Maintenance to setup default values to be utilized during the data migration process in instances where values are missing.</li><li>• Separate file upload for Retail and SMB party information and relationship.</li><li>• Co-Mandatory Checks.</li></ul>

For more information on the functional activity codes, refer to the **Party Configurations User Guide**.

## 1.2.7.2 API Enhancements

The below table provides details of API Enhancements and introduction of new APIs in Oracle Banking Party.

Table 1-3 API Enhancements

Summary	Description	url
Granular API's	<p>Granular API with the method as PUT, PATCH, and GET has been introduced for following data segments amendment.</p> <ul style="list-style-type: none"><li>• <b>Tax Declaration</b></li><li>• <b>Employment Details</b></li><li>• <b>Service Member Information</b></li><li>• <b>Business Details</b></li></ul>	<p><b>PUT &amp; PATCH (Tax Declaration)</b> /service/v1/retail/taxInfo</p> <p><b>GET (Tax Declaration)</b> /ob/obpy/party/v1/retail/taxInfo/.search</p> <p><b>PUT &amp; PATCH (Employment Details)</b> /service/v1/retail/employment</p> <p><b>GET (Employment Details)</b> /ob/obpy/party/v1/retail/employment/.search</p> <p><b>PUT &amp; PATCH (Service Member Information)</b> /ob/obpy/party/v1/retail/partyServiceMember</p> <p><b>GET (Service Member Information)</b> /ob/obpy/party/v1/retail/partyServiceMember/latest</p> <p><b>PUT &amp; PATCH (Business Details)</b> /service/v1/smb/businessDetails</p> <p><b>GET (Business Details)</b> /ob/obpy/party/v1/smb/businessDetails/.search</p>

Table 1-3 (Cont.) API Enhancements

Summary	Description	url
POST Method for GET API's	Newly introduced POST API's handle data retrieval operations that were previously performed using GET requests. API's keep sensitive information from the URL and send data in the body of POST requests to improve security.	<b>POST</b> /ob/obpy/party/v1/partyDemographics/.search <b>POST</b> /ob/obpy/party/v1/ partyDemographicsDataSegmentSummary/.search <b>POST</b> /ob/obpy/party/v1/generatePartyId/.search <b>POST</b> /ob/obpy/party/v1/partyDemographics/rm/.search <b>POST</b> /ob/obpy/party/v1/retail/customerDetails/.search <b>POST</b> /ob/obpy/v1/party/.search <b>POST</b> /ob/obpy/party/v1/party/replication/.search <b>POST</b> /ob/obpy/party/v1/retail/customerRefresh/.search <b>POST</b> /ob/obpy/party/v1/partyDemographics/parent/ main/.search <b>POST</b> /ob/obpy/party/v1/partyDemographics/ externalCustomerNo/.search <b>POST</b> /ob/obpy/party/v1/partyDemographics/parent/ externalCustomerNo/.search <b>POST</b> /ob/obpy/party/v1/txPartyDemographics/ externalCustomerNo/.search <b>POST</b> /ob/obpy/party/v1/getCorpParty/.search <b>POST</b> /ob/obpy/party/v1/getSMEParty/.search <b>POST</b> /ob/obpy/party/v1/corporate/ customerRefresh/.search <b>POST</b> /ob/obpy/party/v1/authorizedSignatory/.search <b>POST</b> /ob/obpy/party/v1/stakeholderNames/.search <b>POST</b> /ob/obpy/party/v1/customerSign/.search <b>POST</b> /ob/obpy/v1/partyInfo/.search <b>POST</b> /ob/obpy/party/v1/partyStatus/.search <b>POST</b>

Table 1-3 (Cont.) API Enhancements

Summary	Description	url
		/ob/obpy/party/v1/address/latest/.search <b>POST</b> /ob/obpy/party/v1/kycStatus/.search <b>POST</b> /ob/obpy/party/v1/customerimage/.search <b>POST</b> /ob/obpy/party/v1/customeremployment/.search <b>POST</b> /ob/obpy/party/v1/customercontactinfo/.search <b>POST</b> /ob/obpy/party/v1/customermedia/.search <b>POST</b> /ob/obpy/party/v1/customerhousehold/.search <b>POST</b> /ob/obpy/party/v1/customerdemographics/.search <b>POST</b> /ob/obpy/party/v1/customersignimage/.search <b>POST</b> /ob/obpy/party/v1/lastContactDate/.search <b>POST</b> /ob/obpy/party/v1/retail/basicInfo/.search <b>POST</b> /ob/obpy/party/v1/retail/addressInfo/.search <b>POST</b> /ob/obpy/party/v1/retail/idInfo/.search <b>POST</b> /ob/obpy/party/v1/retail/taxInfo/.search <b>POST</b> /ob/obpy/party/v1/retail/employment/.search <b>POST</b> /ob/obpy/party/v1/smb/businessDetails/.search <b>POST</b> /ob/obpy/party/v1/retail/contactInfo/.search <b>POST</b> /ob/obpy/party/v1/partyToAccount/.search <b>POST</b> /ob/obpy/party/v1/memo/.search
API's for Memo/ Notes	New API's are introduced to create and update memos/ notes.	<b>POST</b> /service/v1/memo/addMemo <b>GET</b> /service/v1/memo/getAllMemo <b>PUT</b> /service/v1/memo/{id}

Table 1-3 (Cont.) API Enhancements

Summary	Description	url
Party to Party Relationship	Users can now create, update, and delete relationships between retail parties, designating one as the primary party and the other as the related party.	<b>POST</b> /ob/obpy/party/v1/partyToParty/household/.search <b>PUT</b> /ob/obpy/party/v1/partyToParty/household/{id} <b>POST</b> /ob/obpy/party/v1/partyToParty/household <b>POST</b> /ob/obpy/party/v1/partyToParty/poa/.search <b>PUT</b> /ob/obpy/party/v1/partyToParty/poa/{id} <b>POST</b> /ob/obpy/party/v1/partyToParty/poa <b>POST</b> /ob/obpy/party/v1/partyToParty/serviceMember/.search <b>PUT</b> /ob/obpy/party/v1/partyToParty/serviceMember/{id} <b>POST</b> /ob/obpy/party/v1/partyToParty/serviceMember <b>POST</b> /ob/obpy/party/v1/partyToParty/guardian/.search <b>PUT</b> /ob/obpy/party/v1/partyToParty/guardian/{id} <b>POST</b> /ob/obpy/party/v1/partyToParty/guardian <b>POST</b> /ob/obpy/party/v1/partyToParty/solicitor/.search <b>PUT</b> /ob/obpy/party/v1/partyToParty/solicitor/{id} <b>POST</b> /ob/obpy/party/v1/partyToParty/solicitor <b>POST</b> /ob/obpy/party/v1/partyToParty/relatedToInsider/.search <b>PUT</b> /ob/obpy/party/v1/partyToParty/relatedToInsider/{id} <b>POST</b> /ob/obpy/party/v1/partyToParty/relatedToInsider

Table 1-3 (Cont.) API Enhancements

Summary	Description	url
Insta Amendment API for Retail (PATCH)	The Insta Amendment API introduces support for field-level amendments to retail party information using the PATCH operation type. User can manage party data more precisely and efficiently with this feature, allowing for more granular updates and enhancing flexibility. Note: Insta Amendment API (PATCH) will only support the Data segments individually supported for Retail by PATCH operation.	<b>PATCH</b> /ob/obpy/party/v1/retail/granular
Party to Account Delete	Users can now delete <b>Party to Account</b> relationships through the enhanced <b>Party to Account</b> feature. Users can efficiently manage party-account associations and remove relationships as needed, providing greater flexibility and control over this process.	<b>DELETE</b> /ob/obpy/party/v1/partyToAccount/{id}



# 2

## Components of the Software

This topic provides the information on the components of the software.

### **Documents Accompanying the Software**

The various documents accompanying the software are as follows:

- Product Release Notes
- User Guides

### **Software Components**

Software Components of Oracle Banking Accounts Cloud Service that are part of this release are as follows:

#### **HOST**

- Service Components
- UI Components (OJET)
- Tables, Sequences, Static Data
- Process Framework components (Conductor artifacts)
- Configuration files used for deployment
- FOP Report Templates

# 3

## Environment Details

This topic describes about Tech Stack details of Oracle Banking Accounts Cloud Service.

### **Tech Stack – Oracle Banking Accounts Cloud Service**

#### **Client Machines#:**

For detailed information on Browser Support, please refer to the Oracle Software Web Browser Support Policy at <https://www.oracle.com/middleware/technologies/browser-policy.html>.



#### **Note:**

# Browser support is no longer based on Operating Systems but strictly tied to the browser themselves, no matter on which Operating Systems they are installed. Current release is certified on client workstations with Windows 10 and Mac OS.

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