

Adverse Action Notice

To,
\$Applicant_First_Name\$ \$Applicant_Last_Name\$
\$CoApp1_First_Name\$ \$CoApp1_Last_Name\$
\$CoApp2_First_Name\$ \$CoApp2_Last_Name\$
\$CoSigner1_First_Name\$ \$CoSigner1_Last_Name\$
\$CoSigner2_First_Name\$ \$CoSigner2_Last_Name\$

\$Generated Date in Mon DD, YYYY\$

\$Address Line 1 of Preferred Communication Address\$,
\$Address Line 2 of Preferred Communication Address\$,
[\$City of Preferred Communication Address \$], [\$State of Preferred
Communication Address\$]
[\$ZipCode of Preferred Communication Address \$]

APPLICATION NUMBER:
\$OBO Application ID\$

Dear Sir/ Madam,

Your \$Business Product Name\$ application has been received and reviewed.

Your request for credit was carefully considered, and we regret to inform that we are unable to approve your application at this time. We understand this isn't the outcome you expected, and we encourage you to explore the reasons(s) why the application was not approved. Reviewing and understanding these reasons can help you make more informed financial decisions and improve your chances for future applications.

Here is why your application could not be approved:

- \$Reject Reason 1\$
- \$Reject Reason 2\$
- \$Reject Reason 3\$
- \$Reject Reason 4\$
- \$Reject Reason 5\$

We encourage you to reapply if your situation changes.

Thank you for choosing \$Bank Name\$, and we hope to be able to assist you in future.

Sincerely,
Loan Department \$Branch Name\$,
\$Bank Name\$