

Roth Individual Retirement Account Disclosure Statement and Custodial Agreement

Investment and Insurance Products are:

- Not Insured by the FDIC or Any Federal Government Agency
- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

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ROTH Individual Retirement Account Disclosure Statement & Custodial Agreement

Section I: Disclosure Statement

A. Introduction

Futura Bank is the custodian of your Roth Individual Retirement Account ("IRA"). FB and its affiliates are also referred to in this Disclosure Statement as "we", "us", or "our". The custodian of a Roth Individual Retirement Account must be a bank or an entity meeting standards established by the Secretary of the Treasury. We have been approved by the Internal Revenue Service ("IRS") to act as the custodian of your Roth IRA.

Please read this Disclosure Statement and the attached materials carefully. Please note that the rules regarding Roth IRAs are subject to frequent change. Before initiating any major transaction with your Roth IRA, you should make sure that you have the most current information available. If you have any legal or tax questions concerning your Roth IRA, we urge you to discuss them with your attorney or personal tax consultant. We will, of course, be happy to answer any questions concerning the operation and financial aspects of your Roth IRA, but cannot give you legal or tax advice. You may obtain further information on Roth IRAs from your District Office of the IRS. You may wish to obtain **IRS Publication 590A and 590B (Publication 590), Individual Retirement Arrangements (IRAs)** at www.irs.gov.

While this Disclosure Statement has been updated for new legislation, the Custodial Agreement will not be updated until an updated model agreement has been received from the IRS.

A1. How do I open a Roth IRA?

Complete an IRA application/enrollment form and return it to us, and submit your initial contribution.

A2. May I cancel my Roth IRA?

Yes, but to receive a full refund without penalty on your initial contribution, you must do so on or before the seventh (7th) day after you receive the Roth IRA Custodial Agreement ("Custodial Agreement") and Disclosure Statement. To cancel your Roth IRA, either deliver a written notice of cancellation to us or mail one to the address shown below before the end of the 7-day period. If the Custodial Agreement is mailed to you, you will be deemed to have received it seven days after the postmark date, absent evidence to the contrary. If an important change is made to the Disclosure Statement or your Roth IRA during the 7-day period, we will notify you of the change, and you will have an additional seven days from the date you receive the notice to revoke your Roth IRA.

Futura Bank
Attn: IRA Department

If you send your notice by first-class mail, your revocation will be deemed mailed as of the date of the postmark.

Until the 7-day period for revoking your Roth IRA has lapsed, contributions may be accepted, but investment instructions for your Roth IRA may be restricted.

If you revoke your Roth IRA within the seven-day period, we will return to you the entire amount of the contributions, or the actual property contributed before your revocation. You will not earn Dividend on the contribution if you revoke. There will be no adjustments for administrative expenses or changes in the market value. When you revoke your Roth IRA, the initial contribution and return of the contribution are reported to the IRS. You should consult your tax advisor if you have any questions about taxes.

A3. Is my Roth IRA non-forfeitable?

Your Dividend in your Roth IRA is non-forfeitable at all times.

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A4. Is my Roth IRA approved by the Internal Revenue Service?

Since the Custodial Agreement establishing your Roth IRA utilizes IRS Form 5305-RA, as currently provided by the IRS, your Roth IRA will be treated as approved as to form. IRS approval is a determination as to the form of your Roth IRA, but does not represent a determination of its merits.

In the event that the laws governing Roth IRAs are amended or changed and cause differences between our current Custodial Agreement and the new laws, we will administer your Roth IRA in accordance with the new laws and amend the Custodial Agreement when revised IRS forms are published.

B. Contributions to your Roth IRA

B1. What is a Roth IRA contribution?

There are two types of Roth IRA contributions:

An “annual contribution” is a non-deductible cash deposit to your Roth IRA. Individuals who are age 50 or older can contribute an additional “catch-up” amount beginning in the taxable year in which the individual turns age 50.

A “qualified rollover contribution” is a deposit to your Roth IRA of funds that you receive from either another Roth IRA or from another eligible IRA. You may roll over any part of an otherwise eligible rollover distribution from your employer’s retirement plan to your Roth IRA on a tax-free basis if that part of the distribution is from a designated Roth account set up under the employer’s retirement plan. You may roll over amounts from an employer’s retirement plan to a Roth IRA as a conversion contribution if the conversion rules are met. A qualified rollover contribution from an IRA (other than another Roth IRA) or any other employer retirement plan is generally a taxable event. A rollover to a Roth IRA from another Roth IRA is generally not taxable if certain requirements are met. All types of rollovers are subject to special rules discussed in *Section D: Rollover Contributions*.

B2. May I contribute to a Roth IRA?

You may establish and/or contribute to a Roth IRA if at the end of a tax year, either you (or your spouse if filing jointly) have received compensation from employment.

Generally, compensation includes salary, wages, commissions, fees, tips, and other income you (or your spouse if filing jointly) receive for your personal services. It does not include items such as earnings on investments and dividends, deferred compensation, or money from retirement plans or annuities.

You are allowed to direct that all or a portion of your federal income tax refund be paid directly to your Roth IRA, or your spouse’s Roth IRA if you file jointly.

B3. How much may I contribute?

The total annual contributions allowed to all of your Traditional and Roth IRAs is the lesser of the compensation you and your spouse receive for that year (less any Traditional and Roth IRA contributions made by or on behalf of your spouse) or the maximum amount as determined by federal tax laws. Refer to the IRS Publication 590-A or <http://www.irs.gov> for current contribution limits. Unless otherwise specified, for purposes of explaining how much you may contribute to a Roth IRA, this disclosure statement assumes that you will not make contributions to a Traditional IRA. If you contribute more than you are allowed for a tax year, you may incur an excise tax for an “excess contribution.”

B4. How will my MAGI and my annual Traditional IRA contributions affect my maximum contributions?

If your Modified Adjusted Gross Income (MAGI) is above a specified level, the amount of the annual contributions you may make to a Roth IRA is phased out and may eventually be eliminated. If you make annual Traditional IRA contributions, the maximum Roth IRA annual contributions that you may make further reduced by the amount of the annual Traditional IRA contributions.

B5. May I make a deductible contribution to my Roth IRA?

No. You may only make non-deductible contributions to a Roth IRA. However, you may be eligible for a tax credit of “qualified retirement savings contributions,” provided your adjusted gross income is within specified limits. “Qualified retirement savings contributions” include contributions to a Traditional IRA, Roth IRA, elective deferrals to a qualified retirement plan, elective deferrals under an eligible deferred compensation plan maintained by a state or local government, and voluntary employee contributions to a qualified retirement plan.

You may obtain additional information on this tax credit in IRS Publication 590 or go to the IRS website at www.irs.gov.

B6. May my spouse have a Roth IRA?

Yes. He or she may establish and contribute to a Roth IRA under the same rules just discussed for you. The total of both of your maximum Roth contributions is the lesser of your combined compensation (reduced by any contributions made to your Traditional or Roth IRAs) for that year or the maximum contribution allowed for you plus the maximum contribution allowed for your spouse (see B3 above). You can never contribute more than the maximum individual contribution limit to either Roth IRA. To take advantage of a spousal contribution, you must file a joint federal tax return for that year. A spousal contribution can be made even if a contribution is not made to the working spouse's Roth IRA.

B7. May my employer contribute to my Roth IRA for me?

No.

B8. When may I contribute to my Roth IRA?

Roth IRA annual contributions for a calendar year taxpayer may be made at any time during the calendar year or no later than April 15th of the following year (the tax filing deadline). This applies even if you receive an extension for filing your return. If you make a contribution after the end of the calendar year (but no later than April 15th) that is intended to be a contribution for the prior year, you must inform us at the time of your deposit.

If you served in or in support of the armed forces in a designated combat zone or qualified hazardous duty area, you may have a special extended contribution period to make IRA contributions for the prior year. Consult your tax advisor for more information about this special extension.

C. Rollover Contributions

C1. What is a qualified rollover contribution?

A qualified rollover contribution is a deposit to a Roth IRA of funds you receive as a qualified distribution from either a Traditional IRA, another Roth IRA, or amounts from an employer retirement plan to a Roth IRA. A rollover is often complex, and we suggest you seek professional tax advice before receiving and rolling over a distribution.

C2. What is an employer retirement plan?

Generally, employer retirement plans are pension, profit sharing, thrift, employee stock ownership, stock bonus, SIMPLE IRA, or self-employed retirement plans. They also include annuity plans for employees of certain tax-exempt employers and certain governmental retirement plans.

C3. May I roll over a distribution from another Roth IRA?

You may roll over amounts you withdraw from a Roth IRA to another Roth IRA as long as you have not made such a rollover of any of your IRAs in the previous 12 months (or consecutive 365 days). If you are the beneficiary of your spouse's Roth IRA, you may also roll over part or all of a distribution you receive from a Roth IRA by reason of the death of your spouse. However, you may not roll over any part of a distribution you receive from a Roth IRA by reason of the death of anyone else. For additional resources and information regarding IRA rollovers, visit www.irs.gov.

C4. May I roll over/convert distributions from a Traditional IRA?

Yes, you may roll over amounts you withdraw from a Traditional IRA. The taxable amount rolled over into a Roth IRA will be taxed in the year of the distribution under the regular rules for taxing distributions from IRAs. This type

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of rollover is called a conversion contribution. See *Section E: Roth IRA Conversions* for more information about rollovers from Traditional IRAs to Roth IRAs.

C5. May I roll over/convert distributions from an employer retirement plan?

You may roll over any part of an otherwise eligible rollover distribution from your employer's retirement plan to your Roth IRA on a tax-free basis if that part of the distribution is from a designated Roth account set up under the employer's retirement plan. You may also roll over other eligible rollover distributions from an employer's eligible retirement plan to a Roth IRA as a taxable conversion contribution if the conversion rules are met.

C6. Must I roll over the entire amount of a Roth IRA distribution?

No. You may keep some of the funds and "roll" the remaining amount into a Roth IRA. The amount rolled into a Roth IRA from another Roth IRA will not be taxed until withdrawn and will continue earning income on a tax-free basis. The amount not rolled over will be taxed under the regular rules for taxing distributions from Roth IRAs. Again, we suggest that you seek professional tax advice before you receive your distribution.

C7. Is there a deadline for making a rollover contribution?

Yes, you must complete a rollover contribution within 60 days after you receive a distribution from another Roth IRA. If you do not complete the rollover within the 60-day period, the taxable portion of the Roth IRA distribution may be taxed as ordinary income for the year in which it was received and may be subject to an early distribution additional tax, as explained in Question E2 and E3. The IRS may waive the 60-day limitation in some very limited situations, such as in the case of a disaster, casualty, or other events beyond your reasonable control. You should contact your tax advisor if you believe that you may qualify for a waiver.

C8. May I transfer funds directly from one Roth IRA to another?

Yes. Instead of making a rollover contribution, you may transfer funds held in a previously established Roth IRA to a new Roth IRA by giving directions for the transfer to the Trustee/Custodian of each Roth IRA. Transfers are not subject to the "once in twelve months rule" of rollover contributions.

C9. May I transfer funds directly from my Roth IRA to my HSA?

If you are otherwise eligible to make contributions to a health savings account ("HSA"), you may elect to make a once in a lifetime transfer of the taxable amounts from your Roth IRA to your HSA on a tax-free basis. The transfer election is irrevocable. This special transfer only applies to amounts in your Roth IRA that would otherwise be taxable if distributed. Special rules apply to determine the amount that may be transferred. Transfers from SEP-IRAs and SIMPLE IRAs to HSAs are not permitted.

C10. May I repay a distribution I took in connection with a disaster relief distribution?

You may be able to repay the distribution to your Roth IRA as a rollover contribution and avoid taxes on the distribution. Please consult your tax advisor for more information if you think that you may be eligible for a special repayment opportunity.

D. Withdrawals from your Roth IRA

D1. When may I make a withdrawal from my Roth IRA?

You may withdraw funds from your Roth IRA at any time before or after you retire. If, however, you make withdrawals before age 59½, you may not receive the full tax benefits of a Roth IRA (see Question D2), and you may be subject to an additional tax for early distributions on the amounts withdrawn as explained in Question D3.

D2. How are withdrawals taxed?

For tax purposes, all Roth IRAs are aggregated and treated as one IRA. In other words, all distributions made from all of your Roth IRAs in the same tax year are treated as one distribution, all annual contributions made for the same tax year to all of your Roth IRAs are aggregated and added to the undistributed total annual contributions for prior tax years (including annual contributions to a Traditional IRA recharacterized as annual contributions to a Roth IRA for the tax year) and all conversions received during the same tax year by all of your Roth IRAs are aggregated. If the distribution occurs more than five years after your first Roth IRA contribution (either an annual Roth IRA contribution or a conversion contribution) and if it is a "qualified distribution," all of

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the Roth IRA distribution will be tax-free (including earnings). A “qualified distribution” is any payment made:

- a) After the date you attain age 59½;
- b) To your beneficiary after your death;
- c) On account of your disability, or
- d) To pay the expenses of a first-time homebuyer. (See Question E-3 for a description of a first-time homebuyer).

A “qualified distribution” does not include distributions of “excess contributions” and related earnings from a Roth IRA. If a distribution is not a “qualified distribution,” it will be taxable to the extent of any earnings on your contributions. Such a non-qualified distribution will be treated as if the distribution were first paid from your contributions and will not be taxed to the extent the distribution does not exceed your total contributions. The portion of the total non-qualified distributions that exceed your total contributions to the Roth IRA will be taxable.

Non-qualifying distributions from Roth IRAs may be subject to taxation and are considered to be made in the following order (determined as of the end of a tax year and exhausting each category before moving to the next):

(1) from annual Roth IRA contributions; (2) from conversion contributions, on a first-in-first-out basis; and (3) from earnings. Distributions of conversion contributions are subject to special rules. See Questions E3 and E4 for more information about distributions of conversion contributions.

The following contributions are ignored for purposes of the source rules described in the preceding paragraph: (1) recharacterizations of annual contributions made to a Roth IRA as contributions to a Traditional IRA (without regard to earnings); (2) rollovers between Roth IRAs for purposes of determining the amount of contributions and distributions (without regard to earnings); and (3) corrective distributions of excess contributions (including earnings) for purposes of determining the amount of contributions, distributions and earnings.

D3. What is the early distribution additional tax?

If you make a withdrawal before age 59½ and do not roll over the amount taken to another Roth IRA, you will have to pay a 10% additional tax for early or pre 59½ distributions (“10% additional tax”) on the amount included in gross income unless you qualify for one of the exceptions. Examples of the 10% additional tax exceptions include distributions on account of or for: your permanent disability; your death; certain medical expenses; health insurance premiums while you are unemployed; qualified higher education expenses; certain costs of acquiring a principal residence; a federal tax levy on your Roth IRA, “qualified reservist distribution”; birth or adoption expenses; or payments as a series of sustainability equal periodic payments.

The 10% additional tax is on top of the income taxes, which are payable on the amount included in gross income. Please consult with your tax advisor to determine if these exceptions apply to your particular situation. (See *Section E: Roth IRA Conversions* for information about when you may owe the additional tax for distributions after a conversion.)

D4. How about income tax withholding?

Federal tax laws require us to generally withhold 10% of each withdrawal by you for payment of your federal income taxes unless you instruct us in writing not to withhold. Some states also require us to withhold a portion of your distributions for payment of your state income taxes. Please consult your state tax authority to determine if your state requires withholding.

D5. When must I start taking distributions?

Unlike a Traditional IRA, there is no requirement that you begin taking distributions by April 1 following the year in which you reach a specific age, typically known as the required minimum distribution (RMD) age. The distribution rules that apply after your death are described in Question D6.

D6. What happens to my Roth IRA when I die?

Your account balance will be paid to your beneficiary. Your beneficiary is the person or persons, or legal entity or

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entities, you designate when you open your Roth IRA. You may change your beneficiary designation at any time by contacting us. Each beneficiary designation you file with us will cancel all previous designations.

A beneficiary is subject to and bound by all the terms and conditions of the Roth IRA Custodial Agreement and Disclosure Statement. A beneficiary is required to complete and submit any and all forms deemed necessary by the Custodian in order to process a transaction such as a distribution or transfer.

If a designated beneficiary (including any contingent beneficiary) does not survive you, such beneficiary's Dividend shall lapse, and the percentage Dividend of any remaining beneficiary shall be increased on a pro rata basis unless your beneficiary designation provides otherwise.

If a designated beneficiary (including any contingent beneficiary) does not survive you or if there is no record of a designated beneficiary, your Roth IRA balance will be paid to your spouse. If a spouse does not survive you, your account will be paid to your surviving children as determined under state law. In such a case, a legal or personal representative is required to provide us with a written certification listing the names of your surviving children as determined under state law. If there is no legal or personal representative, then a court order may be required. If you are not survived by a spouse or by any of your children, as certified by your legal or personal representative, then your Roth IRA will be paid to the personal representative of your estate.

If you are divorced at the time of your death and your former spouse is named as beneficiary of your Roth IRA, your former spouse will be treated as having predeceased you, unless you designated him or her as your beneficiary AFTER the date of the divorce or unless a court order provides otherwise.

Your beneficiaries may further designate beneficiaries of their portion of your IRA after your death (subject to any restriction under state law) by contacting us and providing us with the necessary forms. For instance, if you designated your children, \$beneficiary1\$ and \$beneficiary2\$, as equal beneficiaries, they each could designate subsequent beneficiaries upon inheriting their portion of your IRA. If there is no record of a valid successor designated beneficiary, the default beneficiaries on this agreement will be followed.

E. Roth IRA Conversions

E1. May I convert all or part of my Traditional IRA to my Roth IRA?

Yes. Any Traditional IRA amount converted to a Roth IRA must also satisfy the IRA rollover requirements.

Because of the strict rules that apply to conversions and distributions taken from Roth IRAs within five years after a conversion, you should seek professional tax advice before converting a Traditional IRA to your Roth IRA.

E2. Will I be taxed on the conversion?

Yes. The amount converted from your Traditional IRA, SEP IRA, SIMPLE IRA, or an employer retirement plan will be included in your gross income (except for the portion of the converted amount, if any, which represents a tax-free return of Traditional IRA nondeductible contributions or other after-tax amounts). The amount converted, however, will not be subject to the 10% additional tax on early distributions, regardless of whether you are under age 59½.

E3. When will I be taxed on the conversion?

Generally, conversions will be taxed all in the year of the distribution from the Traditional IRA, SEP IRA, SIMPLE IRA, or an employer retirement plan.

E4. Are there taxes that apply if I take a distribution from my Roth IRA within five years after a conversion?

Yes. If you take a distribution from your Roth IRA within five years after the conversion, the distribution will be subject to the 10% additional tax on early distributions, unless an exception to the 10% additional tax otherwise applies. A separate five-year period applies to each conversion. The 10% additional tax will apply (subject to any exception) to the taxable conversion amount distributed.

For purposes of determining the portion of a distribution that is attributable to a conversion, distributions are treated as being made in the following order: (1) annual contributions to a Roth IRA other than those made

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as part of a conversion; (2) contributions made as part of a conversion, on a first-in, first-out basis; and (3) earnings. Any distribution allocated to a conversion contribution is allocated first to the portion of the contribution required to be included in gross income.

E5. Can I “undo” the conversion?

No, the ability to “undo” conversions is no longer available. The Tax Cuts and Jobs Act, signed in 2017, has eliminated the ability to recharacterize a conversion to a Roth IRA.

F. Recharacterizations

F1. May I recharacterize contributions made to my Roth IRA for a tax year as contributions made to a different type of IRA?

Yes. You may recharacterize your Roth IRA contributions for a tax year by transferring (in a trustee-to-trustee transfer) your Roth IRA contributions (or a portion of the contributions) and the related earnings to a Traditional IRA, at any time before the due date for filing your federal income tax return (including extensions) for the tax year for which the contribution was made or any other time permitted by the IRS.

The contribution will be treated as having been made to the second IRA on the same date and for the same taxable year as the contribution was originally made to the first IRA for federal tax purposes. Once a recharacterization is made it may not be revoked.

Because of the strict rules that apply to recharacterization, you should seek competent tax advice before recharacterizing your IRA contributions.

F2. Is a recharacterization treated as a rollover for purposes of the one-rollover-per-year limitation?

No. Recharacterizing a contribution is not treated as a rollover for purposes of the one-rollover-per-year limit.

G. Excess Contributions and Prohibited Transactions

G1. What is an excess contribution?

An excess contribution is any amount you contribute to your Roth IRA for a tax year that exceeds the maximum amount you are permitted to contribute for that tax year. There is a 6% excise tax on an excess contribution for each year that it remains in your Roth IRA.

G2. How may I avoid the 6% excise tax?

If you withdraw the excess contribution for a year and any earnings or losses on it before the filing date of your income tax return for that year, including extensions (or any other time permitted by the IRS), you will not have to pay the 6% excise tax. The earnings on the excess contribution are calculated in the same manner as net income on recharacterized contributions described in Question F1. If you do not withdraw the excess contribution by the applicable date, you will be charged the 6% excise tax for that year. In order to avoid subsequent tax, you must either:

- a) contribute less than the maximum allowable contribution in later years, or
- b) withdraw the excess contribution in accordance with applicable rules.

G3. What is a prohibited transaction?

Generally, a prohibited transaction is any improper use of your Roth IRA by you, your beneficiary, or any disqualified person. Prohibited transactions include such actions as you selling property to your Roth IRA or buying property from it. To learn more about prohibited transactions and who is a disqualified person, refer to IRS Publication 590.

G4. What happens if I engage in a prohibited transaction?

If you or your beneficiary engages in a prohibited transaction, your Roth IRA will lose its tax-exempt status, and you will have to include the entire balance (subject to any applicable basis therein) in your taxable income for that year.

Furthermore, you will be subject to the 10% additional tax on the entire balance unless you are over age 59½ or meet one of the other exceptions to the additional tax. If someone other than you or your beneficiary engages in a prohibited transaction with respect to your Roth IRA, that person may be liable for certain excise taxes.

H. Investments

H1. Who is responsible for investing my Roth IRA assets?

You are solely responsible for making any investment decision regarding your Roth IRA assets. You may designate someone other than yourself to direct the investment of the assets in your Roth IRA by executing a valid trading authorization or power of attorney on a form acceptable to us and by naming a person or entity acceptable to the Custodian. All investment directions shall be given in a form that complies with the reasonable requirements and procedures imposed by us. Such a requirement may include that certain representations and warranties accompany certain directions, including indemnification.

The Custodian has no investment advice duties and shall only make investments pursuant to your (or your duly authorized representative's) direction and will not question such direction. In addition, the Custodian is indemnified and held harmless for any liability which may arise in the performance of our duties under the Custodial Agreement, except for any liability arising from gross negligence or willful misconduct.

H2. What assets may not be held in my Roth IRA?

Your Roth IRA may not be invested in life insurance contracts and, except for investments pooled in a common trust fund or common investment fund, may not be commingled with other property. The Custodian, in its discretion, may refuse to hold any investment. Further, assets in your Roth IRA may not be invested in commodities, "collectibles," alcoholic beverages, or any other tangible personal property. The term "collectibles" includes works of art, rugs, antiques, metals, gems, stamps, coins (other than certain gold, silver, or platinum coins of the United States or a state and certain bullion, if on our approved list of investments). You also may not invest the assets of your Roth IRA in any investment that the Custodian determines, in its sole discretion, is administratively or operationally burdensome.

The Custodian has no responsibility for monitoring your Roth IRA investments. Thus, if you, or your duly authorized representative, engage in a non-qualifying investment or prohibited transaction with respect to your Roth IRA, neither the Custodian nor any of its employees will be liable for any adverse investment, tax, or other legal consequences that may result from such purchase. Also, if your investment direction results in a prohibited transaction, the tax-favored status of your Roth IRA will be affected. See *Section G: Excess Contributions and Prohibited Transactions* for more information.

H3. Is there any Dividend earned on amounts awaiting investment or disbursement?

The Custodian, or an affiliate of the Custodian, may retain any Dividend earned on assets awaiting investment or disbursement. You understand and agree that this Dividend (generally referred to as "float") will be retained by us as additional compensation for our provision of services with respect to your Roth IRA. Such Dividend shall generally be at prevailing Dividend rate.

Assets awaiting investment include (a) new deposits to your Roth IRA, including Dividend and dividends, and (b) any uninvested assets held by your Roth IRA caused by an instruction to us to purchase or sell securities where investment instructions are received too late in the day to be completed. We may also earn float on distributions from the time funds are distributed from your IRA until you cash the check or other payment is completed.

I. Other Questions and Answers

I1. Am I required to file any tax forms for my Roth IRA?

You must file a Form 8606 (Nondeductible IRAs) in any year in which you convert all or a portion of another eligible IRA to your Roth IRA or you take a distribution from your Roth IRA. A Form 5329 (Additional Taxes On Qualified Plans (including IRAs) and Other Tax-Favored Accounts) must be filed with the IRS for any year for which any of the following applies: (1) you are subject to the 6% excise tax for excess contributions; (2) you are subject to

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the 10% additional tax for withdrawals before age 59½ and the proper distribution code is not shown on your Form 1099-R (Distributions from Pensions, Annuities, Retirement or Profit Sharing Plans, IRAs, Insurance Contracts, etc.); (3) you meet an exception to the 10% additional tax, but the proper distribution code is not shown on your Form 1099-R; or
(4) your beneficiary is subject to the 25% excise tax for failing to take a required minimum distribution after your death.

12. Does the custodian report any information about my Roth IRA to the IRS?

All Roth IRA custodians are required to report various IRA transactions to the IRS, Social Security Administration, and the state revenue department. Form 5498 reports annual, rollover, and recharacterized contributions, plus the December 31 fair market value of your account.

Partial withdrawals, periodic distributions, and total distributions are reported on Form 1099-R. Unrelated business taxable income is reported on Form 990-T.

13. Can my Roth IRA be changed?

Yes. We may amend your Roth IRA Custodial Agreement by mailing you a copy of the change. You will be deemed to have automatically consented to any amendment, unless we receive written notice to the contrary within 30 days after a copy of the amendment is first mailed to you. Any notice we send you will be mailed or delivered to the last address that we have for you in our records. Although other amendments may be made, generally, amendments will be made only to comply with changes in tax law. No amendment can take any part of your Roth IRA away from you or your beneficiary.

14. Will my Roth IRA be charged any fees?

Yes, all the fees that may apply to your account are outlined in the fee schedule/notice you will receive when your account is opened. The fee schedule/notice may be changed from time to time, upon 30 days written notice to you. In addition, all of the fees that apply to brokerage accounts will also apply to your Roth IRA, including fees associated with the automatic cash investment service. Please review your relevant account opening documents for descriptions of these fees. If you do not pay fees by their due date, the Custodian may deduct these fees from your Roth IRA.

15. How do Roth IRAs compare to Traditional IRAs?

Below is a comparison chart that you should review to help you determine which type of IRA would best suit your needs:

What is/are my	Traditional IRA	Roth IRA
Tax Benefits	<ul style="list-style-type: none"> • Tax-deferred earnings • Contributions may be tax-deductible subject to Modified Adjusted Gross Income (MAGI) limits 	<ul style="list-style-type: none"> • Tax-advantaged earnings • Tax-free qualified distributions
Deductibility	Deductibility is determined by your compensation & modified adjusted gross income level, your federal filing status, and your coverage under a workplace retirement plan. Refer to the IRS Publication 590 or www.irs.gov for specifics regarding deductibility limits for each tax year.	Contributions are not deductible.
Required Minimum Distribution	73 if the account owner reaches age 72 in 2023 or later.	None during your lifetime.

Taxes on Distributions	<ul style="list-style-type: none"> • Before-tax contributions and any earnings are subject to ordinary income tax. • If you have before- and after-tax amounts in any of your Traditional, SEP, or SIMPLE IRAs, all distributions or conversions are taken on a pro rata basis. • You may be subject to a 10% additional tax unless an exception applies. 	<ul style="list-style-type: none"> • Contributions are always withdrawn tax-free. • Qualified distributions are tax-free. Distributions are qualified after five years and age 59½, or you are disabled, or using the first time homebuyer exception, or taken by your beneficiaries due to your death. • A non-qualified distribution may be subject to ordinary income tax and an IRS 10% additional tax unless an exception applies.
Eligibility	Must have earned income to contribute to an IRA	
Contribution Limits	Federal tax laws determine how much you may contribute. In any year you or your spouse receive compensation, you may make total annual contributions to all of your Traditional and Roth IRAs in any amount up to the lesser of the compensation you and your spouse receive for that year (less any Traditional and Roth IRA contributions made by or on behalf of your spouse) or the maximum amount as determined by federal tax laws. Refer to the IRS Publication 590 or www.irs.gov for current contribution limits. Contributions must be made in cash, check, or money order. Contributions cannot be made in-kind, i.e., securities, property.	
Exception to 10% Additional Tax	Exceptions to the 10% additional tax are for distributions after reaching age 59½, death, disability, eligible medical expenses, certain unemployed individuals' health insurance premiums, qualified first-time homebuyer (\$10,000 lifetime maximum), qualified higher education expenses, Substantially Equal Periodic Payments (SEPP), Roth conversions, qualified reservist distribution, birth or adoption expenses (up to \$5,000), or IRS levy.	

Section II: Roth IRA Custodial Agreement

Futura Bank, a non-bank IRA custodian ("Custodian"), hereby establishes the "Futura Bank Roth Individual Retirement Custodial Account" ("Custodial Account" or "Roth IRA") as a custodial account for an eligible customer ("Depositor") who enters into the Roth IRA Custodial Agreement as forthherein by executing an IRA application/enrollment form.

ROTH INDIVIDUAL RETIREMENT CUSTODIAL ACCOUNT

(Under section 408A of the Internal Revenue Code)

Form 5305-RA (Rev. April 2017) Department of the Treasury, Internal Revenue Service

The Depositor whose name appears on the Depositor's IRA application/enrollment form is establishing a Roth individual retirement account (Roth IRA) under section 408A of the Internal Revenue Code to provide for his or her retirement and for the support of his or her beneficiaries after death.

The Custodian has given the Depositor the disclosure statement required by Regulations section 1.408-6. The Depositor has assigned the Custodial Account the sum shown on the Depositor's Contribution Form. The Depositor and the Custodian make the following agreement:

Article I

Except in the case of a qualified rollover contribution described in section 408A(e), a recharacterized contribution described in section 408A(d)(6), or an IRA Conversion Contribution, the Custodian will accept only cash contributions up to \$5,500 per year for tax years 2013 through 2017. For individuals who have reached the age of 50 before the close of the tax year, the contribution limit is increased to \$6,500 per year for tax years 2013 through 2017. For tax years after 2017, the above limits may be increased to reflect a cost-of-living adjustment, if any.

Article II

1. The annual contribution limit described in Article I is gradually reduced to \$0 for higher income levels. For a single Depositor, the annual contribution is phased out between adjusted gross income ("AGI") of \$118,000 and \$133,000; for a married Depositor who files jointly, between AGI of \$186,000 and \$196,000; and for a married Depositor who files separately between AGI of \$0 and \$10,000. These phase-out ranges are for 2017. For years after 2017, the phase-out ranges, except for the \$0 to \$10,000 range, will be increased to reflect a cost-of-living adjustment, if any. Adjusted gross income is defined in section 408A(c)(3).
2. In the case of a joint return, the AGI limits in the preceding paragraph apply to the combined AGI of the Depositor and his or her spouse.

Article III

The Depositor's Dividend in the balance in the custodial account is nonforfeitable.

Article IV

1. No part of the Custodial Account funds may be invested in life insurance contracts, nor may the assets of the Custodial Account be commingled with other property except in a common trust fund or common investment fund (within the meaning of section 408(a)(5)).
2. No part of the Custodial Account funds may be invested in collectibles (within the meaning of section 408(m)) except as otherwise permitted by section 408(m)(3), which provides an exception for certain gold, silver, and platinum coins issued under the laws of any state, and certain bullion.

Article V

1. If the Depositor dies before his or her entire Dividend is distributed to him or her and the Depositor's surviving spouse is not the designated beneficiary, the entire remaining Dividend will be distributed in accordance with (a) below or, if elected, or if there is no designated beneficiary, in accordance with (b) below:
 - a.) The remaining Dividend will be distributed, starting by the end of the calendar year following the year of the Depositor's death, over the designated beneficiary's remaining life expectancy as determined in the year following the death of the Depositor.

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- b.) The remaining Dividend will be distributed by the end of the calendar year containing the fifth anniversary of the Depositor's death.
2. The minimum amount that must be distributed each year under paragraph 1(a) above is the account value at the close of business on December 31 of the preceding year divided by the life expectancy (in the single life table in Regulations section 1.401(a)(9)-9) of the designated beneficiary using the attained age of the beneficiary in the year following the year of the Depositor's death and subtracting 1 from the divisor for each subsequent year.

If the Depositor's spouse is the designated beneficiary, such spouse will then be treated as the Depositor.

Article VI

1. The Depositor agrees to provide the Custodian with all information necessary to prepare any reports required under sections 408(i) and 408A(d)(3)(E), Regulations sections 1.408-5 and 1.408-6, or other guidance published by the Internal Revenue Service.
2. The Custodian agrees to submit to the IRS and the Depositor the reports as prescribed by the IRS.

Article VII

Notwithstanding any other articles which may be added or incorporated, the provisions of Articles I through IV and this sentence will be controlling. Any additional articles that are inconsistent with section 408A and the related regulations and other published guidance will be invalid.

Article VIII

This Agreement will be amended as necessary to comply with the provisions of the Code and related regulations and other published guidance. Other amendments may be made with the consent of the persons whose signatures appear on the IRA application/ enrollment form.

Article IX

1. Definitions.

- a) "Beneficiary" means the person or persons designated in accordance with paragraph 4.
- b) "Broker" means Introducing Firm and any other introducing firm providing investment services in connection with the Roth IRA Custodial Account.
- c) "Code" means the Internal Revenue Code of 1986, as amended.
- d) "FB" means Futura Bank in its capacity as Custodian, its successors, permitted assigns, and any affiliated organization, all acting in a custodial capacity.
- e) "Introducing Firm" means each broker-dealer who has entered into an agreement with FB pursuant to which FB, as agent for such broker-dealer, is contractually assigned the responsibility for the performance of certain back office, trade processing, and custody, books and records, and margin credit functions.
- f) "Participant" means the Depositor, and after the Depositor's death, the Beneficiary. For investment purposes under Article IX, paragraph 5, Participant shall also include the Depositor's or Beneficiary's legal representative or one to whom he or she has granted a valid power of attorney in a form acceptable to the Custodian.
- g) "Spouse" or "spouse" the person lawfully married to the Depositor. The Depositor's surviving Spouse is the Spouse remaining or deemed by law to remain alive after the Depositor's death.

2. Resignation of Custodian/Designation of New Custodian.

- a) The Custodian may resign as custodian of the Roth IRA upon giving at least thirty (30) days' prior written notice to the Participant. Prior to its resignation, the Custodian may, but shall not be required to appoint a successor custodian. If the resigning Custodian does not appoint a successor custodian or if the Participant does not consent to such appointment, the Participant shall, prior to the effective date of such resignation, appoint a successor custodian to receive funds held in the Roth IRA and deliver evidence to the Custodian of the acceptance of such appointment by such successor. The Custodian shall then deliver the balance held in the Roth IRA to its successor, or to the Participant for his delivery to its

successor, on the effective date of the resignation or as soon thereafter as practical. In the event that the Participant or the Custodian shall fail or refuse to appoint a successor custodian during such thirty (30) day period, the Custodian may make distribution directly to the Participant of the balance held in the Roth IRA. The Custodian may reservesuch funds as it deems necessary to cover any fees or charges against the Roth IRA.

- b) If Custodian is merged with or purchased (in part, including your IRA, or in whole) by another organization authorized to serve as a custodian, then that custodian may automatically become the trustee or the custodian of your IRA.
- c) The Custodian may at any time and in its sole discretion appoint a successor custodian of the Roth IRA, provided that such successor is an affiliate of the Custodian.

3. Distributions.

- a) **Discretionary Distributions.** Except as provided below, distributions shall be made upon the direction of the Participant. In its sole discretion, the Custodian may require that such direction from the Participant be in writing. The Custodian shall be under no duty or obligation to inquire as to the propriety of any distribution instruction, including any distribution instructions relating to the resignation of the Custodian. Participant is solely responsible for determining whether his or her election to withdraw all or a portion of the Roth IRA will result in the imposition of distribution taxes. Custodian is not obligated to make a distribution without being provided the tax identification number of the recipient.
- b) **Required Distributions.** The Custodian shall hold each Roth IRA separately and make distributions in accordance with Article V hereof and section 408A of the Code and the following provisions of this Article IX. To the extent that Article V is not consistent with section 408A, as amended, section 408A shall be controlling.
- c) **Distributions on Death.** If the Depositor dies, the balance in the Roth IRA shall be distributed, applied, or held in accordance with Article V of the Roth IRA pursuant to the request of the Beneficiary. If the Custodian does not receive such a request within ninety (90) days after it receives written notice of the Depositor's death, it may distribute the balance in the Roth IRA to his Beneficiary in a single lump sum payment. The Beneficiary agrees that the Custodian is not obligated to make such payment. In its sole discretion, the Custodian may require that the Beneficiary's request be in writing. Notwithstanding anything to the contrary in Article V, paragraph 3 hereof, if the sole Beneficiary is the Depositor's Spouse, upon the Depositor's death, the Beneficiary shall only be treated as the Depositor if the Beneficiary elects to treat the Roth IRA as his or her own Roth IRA. The election shall be deemed to be made if the surviving Spouse Beneficiary contributes to the Roth IRA, makes a rollover contribution to or from the Roth IRA, or fails to elect to receive a distribution by December 31 of the calendar year that contains the fifth anniversary of the Depositor's death or in accordance with Article V, paragraph 1(b).
- d) **Aggregation and Ordering Rules.** When the Depositor takes a distribution from a Roth IRA, that Roth IRA is aggregated with all of the Depositor's other Roth IRAs (but not Traditional IRAs) for taxation purposes. Also, distributions from Roth IRAs are aggregated, and special ordering rules are designed to determine taxation. Distributions from Roth IRAs are treated as paid in the following order:
 - i. Annual Roth IRA contributions, then
 - ii. Conversion contributions, in first-in first-out order, (by which a distribution is treated as first being paid from funds that were included in income as a result of the conversion, before the non-taxable amount of that conversion), then.
 - iii. Earnings.
- e) **Payments to Children.** If a distribution upon the death of the Depositor is payable to a person known by the Custodian to be a minor or otherwise under a legal disability, the Custodian may, in its absolute discretion, make all, or any part of the distribution to such person as may be acting as a parent of such Beneficiary, or legal guardian, committee, conservator, trustee, or other legal representative, wherever appointed, of such Beneficiary and the receipt by such person shall be a full and complete discharge by the Custodian of any sum so paid.

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4. *Beneficiary.*

The Depositor shall designate in writing the person or persons (or entity or entities) to receive any distribution to be made by reason of the Depositor's death. Each such designation shall be filed with the Custodian in a form acceptable to the Custodian and may be changed from time to time by the Depositor filing a new written designation with the Custodian.

The Custodian reserves the right to limit the number of beneficiaries or other directions designated on your Roth IRA. A Beneficiary is subject to and bound by all the terms and conditions of the Roth IRA Custodial Agreement and Disclosure Statement. A Beneficiary is required to complete and submit any and all forms deemed necessary by the Custodian in order to process a transaction, such as a distribution or transfer.

If Depositor invests all or a portion of his or her IRA in an annuity, the annuity is an investment within the IRA. If Depositor invests all or a portion of his or her IRA in an annuity, then the account balance will be paid in accordance with either the beneficiaries the Depositor designates on his or her IRA or the default beneficiary provisions of this Agreement. When an annuity is held in Depositor's IRA, a spouse beneficiary may have spousal rights (i.e., spousal continuation) that he or she may be able to exercise upon Depositor's death. If Depositor designates a non-spouse beneficiary (someone other than his or her spouse), upon Depositor's death, any annuity will be liquidated. The annuity carrier will transfer the proceeds to Depositor's IRA to be distributed in accordance with the beneficiary designation on file with the Custodian.

If a designated beneficiary (including any contingent beneficiary) does not survive Depositor, such beneficiary's Dividend shall lapse, and the percentage Dividend of any remaining beneficiary (including any contingent beneficiary) shall be increased on a pro rata basis unless Depositor's beneficiary designation provides otherwise.

In the event no designation is filed at the time of Depositor's death, there is no surviving Beneficiary, or the Beneficiary is deemed invalid or otherwise prohibited by state or local law, the Beneficiary shall be the Depositor's surviving spouse. In the event the Depositor does not have a spouse or the Depositor's spouse predeceases the Depositor, the Beneficiary shall be the Depositor's children as determined under state law. In such a case, a legal or personal representative shall provide the Custodian with a written certification listing the names of the Depositor's surviving children. If there is no legal or personal representative, a court order may be required to determine the appropriate beneficiaries. Under the foregoing circumstances, if the Depositor is not survived by children as determined under state law, the Custodial Account shall be paid to the Depositor's estate.

The Custodian may pay to Depositor's surviving spouse such amount of the Roth IRA to which he or she demonstrates to the satisfaction of the Custodian that he or she is entitled under marital or community property laws to the extent that the Depositor has not designated the Depositor's surviving spouse to receive such amount as a beneficiary, unless Depositor's spouse has properly consented in writing otherwise. Depositor understands that the Custodian may reasonably delay payment to Depositor's beneficiaries to the extent necessary for us to determine whom to pay and the proper amounts. It is Depositor's responsibility to determine whether such laws apply and to request Depositor's spouse to consent to Depositor's beneficiary designation if appropriate. Depositor understands that we are not responsible if the Custodian has made payment in good faith to a party other than Depositor's surviving spouse and that Depositor's surviving spouse may not recover such amount paid from us.

In the event that the Depositor names his or her spouse as Beneficiary of the Roth IRA, the following provisions apply:

- If Depositor designates his spouse as Beneficiary and there is a subsequent divorce, the ex-spouse will be treated like any beneficiary that predeceases the Depositor, this change may be overruled by court order (such as if the divorce decree requires that the ex-spouse remain as Beneficiary);
- If the ex-spouse is designated as Beneficiary AFTER the effective date of the divorce, he or she will remain as Beneficiary for the Roth IRA, subject to surviving Depositor; this change may be overruled by court order (such as if the divorce decree requires that the ex-spouse remain as Beneficiary, and
- The Custodian shall be released and held harmless in the event that it is not notified of the divorce prior to making payment and therefore pays to the ex-spouse.

Unless a designation filed by the Depositor and agreed to by the Custodian states otherwise, if the Beneficiary dies after the Depositor, the beneficiary will be the person, persons, legal entity, or entities designated by the

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Beneficiary. Such designation shall be filed with the Custodian on a form acceptable to the Custodian. In the event no designation is filed at the time of the Beneficiary's death or there is no surviving beneficiary designated by the Beneficiary, the beneficiary shall be the Beneficiary's surviving spouse.

In the event that the Beneficiary does not have a surviving spouse, the beneficiary shall be the Beneficiary's children as determined under state law. In such a case, a legal or personal representative shall provide the Custodian with a written certification listing the names of the Beneficiary's surviving children. If there is no legal or personal representative, a court order may be required to determine the appropriate beneficiaries. Under the foregoing circumstances, if the Beneficiary is not survived by children as determined under state law, the beneficiary shall be the Beneficiary's estate.

5. Investments.

- a) **Participant Direction.** The Roth IRA shall be invested, as instructed by the Participant, in one or more of the investment options made available by Introducing Firm and permitted in accordance with subsection (b) hereof. Such investments shall be subject to the terms and conditions of this Agreement and the relevant new account documents.

All investment directions shall be given in a form that complies with the reasonable requirements imposed by the Custodian. Such requirements may include that certain representations and warranties and agreements accompany such directions, including indemnification. The Participant may designate someone else to direct the investment of the assets of the IRA by executing a valid third-party trading authorization or power of attorney in a form acceptable to the Custodian and by naming a person or entity acceptable to the Custodian.

If the Custodian does not have adequate instructions from the Participant (or his or her duly authorized representative) as to how funds in the IRA are to be invested, the Custodian shall hold such funds in the sweep investment until such time as adequate instructions are provided to the Custodian.

We shall not be liable for any loss, liability, or penalty that results from the Participant's (or his or her duly authorized representative's) exercise of control (whether as a result of action or inaction) over the Roth IRA.

- b) **Permitted Investments.** We shall not be liable for any liabilities, including tax liabilities, resulting from investments not compatible with its administrative and operational requirements. The Custodian, at its discretion, may refuse to hold any investment or investment type, including but not limited to gold, silver, and platinum coins issued under the laws of any state and bullion. The Custodian also has the right to refuse to accept any transfer or rollover of assets other than cash.

The Custodian nor its affiliates will not be liable for failure to notify the Participant of any corporate actions regarding securities held in the IRA that are not provided by any service to which the Custodian subscribes.

The Participant also agrees that the Custodian shall have no duty to forward to the Participant any class action lawsuit or other legal information unless compensated by the parties to the legal action for research and distribution expenses.

The Participant acknowledges and agrees to arbitrate controversies as described in other account opening documents.

c) Investment Powers.

- i. The Custodian may delegate and/or assign to one or more corporations, entities, or persons, whether or not affiliated with the Custodian, the performance of recordkeeping and other ministerial services in connection with the Roth IRA.
- ii. The Custodian may appoint one or more sub-custodians, which may include affiliates of the Custodian.
- iii. The Custodian may hold property in nominee name, in bearer form, or in book entry form, in a clearinghouse corporation or in a depository (including an affiliate of the Custodian).
- iv. If made available, assets of the IRA may be invested in deposits of Futura Bank, N.A. that bear a reasonable rate of Dividend.
- v. If made available, assets of the IRA may be invested in any common or collective trust fund or common investment fund maintained by Futura Bank, N.A., or its affiliate, and the provisions of the document that govern any such fund, as amended, are hereby incorporated.

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- d) **Voting.** The Custodian shall follow Participant's (or his or her duly authorized representative's) written instructions for voting shares and exercising other rights of ownership for investments held in the Roth IRA. In the absence of direction, the Custodian will not exercise any rights and will not be responsible for failing to take action.
- e) **Investment Advisory Services.** Participant may enter into an agreement with Custodian, its affiliates, or Introducing Firm to provide investment advisory services, and any services provided thereunder will be subject to the terms of such agreement.
- f) **Use of Introducing Firm.** If you open your account through an Introducing Firm, you agree that, unless otherwise prohibited by law, any benefits, rights, or protections of the Custodian under this Agreement are extended to and may be exercised by, or assigned to, the Introducing Firm and may be enforced independently or jointly by the Custodian and/or the Introducing Firm.

6. Taxes.

The Custodian shall have the power and right to pay from the Roth IRA any estate, inheritance, income, backup withholding, or other taxes, and any Dividend or penalties assessed or levied with respect to the Roth IRA or the Participant's Dividend therein. The Custodian may liquidate assets held in the IRA to make withdrawals, distributions, transfers, or pay taxes assessed against the IRA. The Custodian is not obligated to liquidate assets and is not responsible for any tax liabilities if assets are liquidated or if they are not liquidated.

The Custodian shall have the power and right to pay from the Roth IRA any estate, inheritance, income, backup withholding, or other taxes, and any Dividend or penalties assessed or levied with respect to the Roth IRA or the Participant's Dividend therein.

- a) The social security number shown on the IRA application/enrollment form, along with any other account opening forms, is the Participant's correct taxpayer identification number.
- b) The Participant is not subject to backup withholding because (1) the Participant is exempt from backup withholding, or (2) the Participant has not been notified by the IRS he or she is subject to backup withholding as a result of failure to report all Dividend or dividends, or (3) the IRS has notified the Participant that he or she is no longer subject to backup withholding. Or, the Participant has notified the Custodian in writing that he or she is subject to backup withholding.

7. Excess Contributions.

If the Depositor determines that any part or all of the contribution to the Roth IRA for any taxable year is an excess contribution as defined in section 4973(f) of the Code, he or she may give the Custodian a written request for refund of the amount of the excess contribution plus net income or loss for such taxable year. Upon receiving such a request, the Custodian shall refund the requested amount.

8. Amendment.

Subject to the provisions of Article VIII, the Custodian may amend the provisions of the Roth IRA at any time by giving written notice of the amendment to the Participant. The Participant is deemed to have automatically consented to any amendment unless the Participant notifies the Custodian in writing that the Participant does not consent to the amendment and provides written notice of the Roth IRA termination within 30 days after the Custodian sends a copy of the amendment to the Participant. Any and all amendments made to comply with any changes in applicable laws or regulations shall not require the Participant's consent.

9. Termination.

The Roth IRA shall terminate when the Custodian receives written instructions from the Participant to transfer all of the assets of the Roth IRA to the trustee or custodian of another retirement plan or distribute directly to the Participant all of the assets of the Roth IRA in accordance with Article IX hereof. In order for the Participant to transfer all of the assets of the Roth IRA, the Participant must give the Custodian written instructions to make the transfer at least fifteen (15) days prior to the date the transfer is to be made. If the Custodian is notified by the Commissioner of the Internal Revenue Service that another custodian must be substituted for the Custodian because the Custodian has failed to comply with the requirements of Treasury regulation section 1.408-2(e) or is not keeping the records, making returns or rendering statements as required by the Internal Revenue Service's forms or regulations, the Custodian will substitute another custodian and will notify the Participant of this fact. The Participant agrees upon such notification or upon notification from the Commissioner of the Internal Revenue Service to transfer the Participant's assets to another individual retirement account or to substitute another custodian for the Custodian. The Custodian shall not be

liable for any actions or failures to act on the part of any successor custodian or trustee, nor for any tax consequences resulting from the transferor distribution of assets pursuant to this section.

The Participant may not receive Dividend or dividends that have accrued but that have not been credited on a terminated Roth IRA. A quarterly minimum balance fee of up to \$10 (or the balance of the account if less than \$10) may apply if your balance falls below \$50. If the fee should bring your account to a zero balance, the Custodian will terminate the Roth IRA.

10. General Provisions.

The following general provisions apply to this Agreement.

- a) **Non-Assignable Dividends.** The Participant shall not have any right to pledge any part of the Roth IRA as security for a loan or to assign, transfer, or in any way create a lien on the Roth IRA or any payments to be made under this Roth IRA. Any indemnification agreement, cross-collateralization agreement or other grant of a security Dividend in favor of us in any other agreement the Participant may have with us, as set forth in any other agreement, which guarantees the payment of debits to (or by) the Custodial Account under this Agreement by (or to) a Related Account is hereby null, void, and unenforceable with respect to the Custodial Account under this Agreement, notwithstanding any contrary provisions in the Related Account agreement. For this paragraph, a "Related Account" is another account established with us where such account is subject to an agreement with us that also covers the Custodial Account and/or guarantees the payment of debits to the Plan Account. This paragraph shall be interpreted in a manner consistent with the Department of Labor's Prohibited Transaction Class exemption 80-26 and shall not limit our ability to seek any and all legal remedies against you with regard to any indebtedness. The Roth IRA shall not be subject to any execution, attachment, assignment, garnishment, or other legal process by any creditor of the Participant except to the extent allowed by applicable law. Notwithstanding the foregoing, all or a portion of the Participant's Dividend may be transferred to the Participant's former spouse pursuant to a valid divorce decree, incorporated property settlement agreement, or agreement of legal separation. Any Dividend so transferred shall be treated as a Roth IRA for the benefit of the former spouse, and such spouse shall be treated as the Depositor of such Roth IRA. The Custodian may require any additional instruction it deems reasonable and necessary to accomplish the transfer. We will not be liable for any adverse consequences resulting from such transfer.
- b) **Construction.** If any part of the agreements governing this account is held to be illegal or invalid, the remaining parts shall not be affected. Neither the Participant's nor the Custodian's failure to enforce at any time or for any period of time any of the provisions of the governing agreements constitutes a waiver of such provisions, or the rights of either party to enforce each and every provision thereafter. The Participant further agrees to be bound by the regulations of the Custodian or any governmental agency regarding the operation of this IRA or any investment held hereunder.
- c) **Gender.** Wherever in the language of this Roth IRA the masculine gender is used, it shall be deemed equally to refer to the feminine gender.
- d) **Commissions, Expenses and Fees.**
 - i. Any brokerage commissions attributable to the acquisition or disposition of assets for the Roth IRA shall be charged to the Roth IRA and cannot be reimbursed with funds outside the Roth IRA. All expenses incurred in connection with the administration of the Roth IRA, including fees for legal services, and such reasonable compensation to the Custodian as may be established by the Custodian, may be paid from the Roth IRA by the Custodian. The Participant acknowledges that the Roth IRA may be charged commissions or fees for execution, custody, account or security transfers, or for any other services provided, and agrees to pay such commissions and fees at the then prevailing rates. Reimbursement for any expenses shall be due and payable upon demand. When the Custodial Account is established, the Custodian will furnish the Participant with a compensation schedule and, thereafter, will give the Participant written notice of any changes in that schedule. Other fees and expenses incurred due to the management of the Roth IRA, including but not limited to investment advisory fees, may also be paid from the Roth IRA by the Custodian at the direction of the Participant.
 - ii. All annual fees for a calendar year shall be due and payable when invoiced by us. The Custodian may charge any annual fees previously disclosed without any further notification to the Participant. In the event that the Roth IRA is terminated or transferred, a termination and/or transfer fee, as well as any outstanding annual fees (including the current year's annual fee), shall be due and payable

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on the date of the termination or transfer. The Custodian may liquidate assets held in the Roth IRA to make withdrawals, distributions, or transfers, or pay fees, expense liabilities, charges, or taxes assessed against the Roth IRA. The Custodian is not obligated to liquidate assets and is not responsible for any tax liabilities if assets are liquidated or if they are not liquidated. If the Custodian liquidates assets and the Participant fails to instruct the Custodian as to the liquidation of such assets, assets will be liquidated in the following order to the extent held in the Roth IRA:

- a) Amounts held in the Sweep Option or shares of money market mutual funds.
 - b) Publicly traded securities in such order as the Custodian deems reasonable.
 - c) Other investments in such order that the Custodian deems reasonable.
- iii. The Custodian or an affiliate of the Custodian may retain any Dividend earned on assets awaiting investment or disbursement. Depositor understands and agrees that this Dividend (generally referred to as "float") will be retained by us as additional compensation for the provision of services with respect to the Roth IRA. Such Dividend shall generally be a prevailing Dividend rate. Assets awaiting investment include (1) new deposits to your Roth IRA, including Dividend and dividends, and (2) any uninvested assets held by your Roth IRA caused by an instruction to us to purchase or sell securities where investment instructions are received too late in the day to be completed. We may also earn interest on distributions from the time funds are distributed from the IRA until the check is cashed or other payment method is completed.
- e) **Reports.** The Participant agrees to provide information to the Custodian at such time and in such manner as may be necessary to prepare any reports required pursuant to the Code and the regulations thereunder. The Participant agrees to hold the Custodian harmless against any liability arising from any inaccuracies or omissions with respect to such information.
- f) **No Representations.** The Participant shall not rely on any oral or written representations of the Custodian, its agents, affiliates, officers, directors, and employees as to the tax or other effect of any transaction relating to the Roth IRA.
- g) **Power of Attorney.** The Participant may designate one or more individuals to act as the Participant's attorney-in-fact. Such written designations shall be made in a manner acceptable to the Custodian. Custodian may rely on such designation until the Custodian has received written notification to the contrary. Custodian shall be under no liability for any loss of any kind occasioned by its actions in accordance with the directions of the Participant's attorney-in-fact and shall be under no duty to question any direction of the Participant's attorney-in-fact.

Payments from the account may be made at our discretion to the Participant's duly authorized or qualified representative, including, without limitation, guardian, committee, or attorney-in-fact, during any period that the Participant is incapable of executing a valid receipt for such payments. Any payment made pursuant to the provisions of this paragraph shall be a complete discharge of any liability for the making of such payment from the Roth IRA.

The Custodian may, at its sole discretion, prohibit any transaction and/or acts requested by the attorney-in-fact.

- h) **Authority to Contract.** The Participant acknowledges that this document and any accompanying documents constitute a contract between the Participant and the Custodian. By entering into this contract, the Participant agrees that he or she has full legal power and authority to enter into any transaction with or through the Custodian and to provide instructions related to the Roth IRA. The Participant agrees to promptly notify the Custodian in writing if their authority described above materially changes.
- i) **Effective Date.** The effective date shall be the date that the Custodian accepts the Depositor's IRA application/enrollment form.
- j) **Notice.** Notices to us concerning the Roth IRA must be in writing and must be delivered in person or sent by registered or certified mail to the mailing address specified in Question A2 of the Disclosure Document, as that address may be changed from time to time, or to any other address specified by us. We may honor any instructions in writing from the Participant sent by mail yet shall not be responsible for failure to follow any instructions not sent by certified or registered mail. Notices from us shall be in writing and sent

\$Branch Name\$,
 \$Branch Address1\$,
 \$Branch Address 2\$,

\$\$Branch Address City\$, \$Branch Address State\$, \$Branch Address Country\$ - \$Branch Zip Code\$

by mail to the Participant's address listed in the IRA application/enrollment form, or other address specified by the Participant.

- k) **Extraordinary Events.** The Participant agrees that the Custodian and its affiliates shall not be liable for any loss or delay caused directly or indirectly by government restrictions, exchange or market rulings, suspension of trading, war, acts of terrorism, strikes, failure of the mail or other communication systems, mechanical or electronic failure, failure of third parties to follow instructions, or other conditions beyond the control of the Custodian.

11. Sharing Information.

The Participant expressly agrees that the Custodian is authorized to share such Roth IRA information which it is authorized to share with its affiliated entities, for such purposes as the Custodian, in its sole discretion, may deem necessary or appropriate.

The Custodian or its agent may submit the Participant's name, address, and security positions to the agent of the issuer of the securities held in the name of the Participant or to the Custodian's agent for corporate communications unless we receive written notification from the Participant to the contrary.

12. Limitations on Custodial Liability and Indemnification.

The Participant and the Custodian intend that the Custodian shall have and exercise no discretion, authority, or responsibility as to any investment in connection with the Roth IRA and the Custodian shall not be responsible in any way for the purpose, propriety, or tax treatment of any contribution, or of any distribution, or any other action or inaction taken pursuant to the Participant's (or his or her duly authorized representative's) direction. Participant agrees that the acceptance of any contribution by us is not an opinion that any party will be entitled to a tax deduction or "rollover" treatment on such amount. Participant understands that we have no responsibility or obligation to calculate the amount of any distribution or to make any election for the Participant. The Participant shall bear sole responsibility for the suitability of any investment and for any adverse consequences arising from such an investment, including, without limitation, the inability of the Custodian to value or to sell an investment, or the generation of unrelated business taxable income with respect to an investment. To the fullest extent permitted by law, the Participant shall at all times fully indemnify and hold harmless the Custodian and its agents, affiliates, successors, and assigns and its officers, directors, and employees, from any and all liability arising from the Participant's investment direction under this Roth IRA and from any and all other liability whatsoever which may arise in connection with this Roth IRA, except liability arising under applicable law or liability arising from the gross negligence or willful misconduct on the part of the indemnified person.

We will be responsible only for the cash and property actually received by it under the terms of the Roth IRA and will not be responsible for the collection of contributions to the Roth IRA. Establishment of or subsequent contribution to this Roth IRA is not intended to be a transfer or gift under any state Uniform Transfers to Minors Act or any comparable act under the laws of any state that may have jurisdiction over this Roth IRA. Our only duties and responsibilities with respect to the Roth IRA shall be those specifically set forth in this Roth IRA.

13. Recording Conversations.

The Participant understands and agrees that the Custodian and the Introducing Firm may electronically record any of the Participant's telephone conversations with the Custodian or the Introducing Firm. The Participant waives all rights to object to the admissibility into evidence of such recording in any legal or other proceeding between the Participant and the Custodian, its employees or affiliates, or in any proceeding brought by an exchange or governmental agency to which the Custodian, its employees or affiliates, are party or in which records are subpoenaed.

14. Holding Account Assets.

The Participant hereby authorizes us to comply with any process, summary, order, injunction, execution, distribution, levy, lien, or notice of any kind ("Process") received by or served upon us which, in our sole opinion, affects the Roth IRA. The Participant authorizes us to, at its option and without liability, thereupon refuse to honor orders to pay or withdraw monies from the Roth IRA and to either hold the balance therein until the Process is disposed of to our satisfaction, or to pay the balance over to the source of the Process. In any event, we shall have no obligation to contest the service of any such Process, or the jurisdiction of said service. The Custodian may also require additional clarification or support for any court order or other document if it deems that the terms or effectiveness of the order or document are unclear.

\$Branch Name\$,
\$Branch Address 1\$,
\$Branch Address 2\$,

\$Branch Address City\$, \$Branch Address State\$, \$Branch Address Country\$ - \$Branch Zip Code\$

In addition, the Custodian has a right to freeze or hold an account balance in the event that it believes that ownership of the account or any proceeds therein are in dispute and may continue to hold or freeze the account until the dispute is resolved to its satisfaction.

If the Custodian is unable to make a distribution to the appropriate party within 6 months after such distribution is to be made because the Custodian is unable to contact the Participant by mailing to the most recent address provided to us by the Participant for purposes of the Roth IRA, the Custodian may, without liability for so doing, sell any securities in the Roth IRA and, subject to applicable limitations, deposit the proceeds and any other funds in a bank deposit or a money market mutual fund, as designated by us from time to time, until such time as disbursement is possible to the appropriate party or until such funds escheat to a governmental agency by operation of law.

15. Counterparts.

The IRA application/enrollment form may be executed in any number of counterparts, each one of which shall be deemed to be the original, although the others have not been produced.

Section III: Additional Information

A. Periodic Statements For Your Roth IRA Investment Options.

You will receive a periodic statement reflecting all of the investments in your Roth IRA. In addition, you will receive a statement reflecting activity following any month in which there is activity in your Roth IRA.

If you have questions about your Roth IRA statement, please contact us. You must notify us within 10 days in writing of any discrepancies noted on your statement; otherwise, the statement will be deemed correct and conclusive.

B. How to Determine Your Annual Contributions to Date.

To determine the amount you have contributed to your Roth IRA at any point in time, you should refer to your statement. Each statement will include the total of contributions made during that tax year.

C. Tax Reporting.

Any discrepancies or errors in any tax reporting by the Custodian must be reported to the Custodian within 60 days after the reporting is mailed by the Custodian to the Participant.

ROTH IRA Financial Disclosure

Deposits to an IRA are invested in a savings account that earns dividends. The accompanying charts project possible growth assuming, as an example, that a dividend rate of 0.10% per annum, compounded monthly, is paid. All values are computed with the assumption that no interim withdrawals are made. The values are only projections and are not guaranteed; however, Futura Bank has never failed to pay dividends at the rates declared in advance.

IRA Savings and Money Market Savings Accounts: Dividends are a division and distribution of earnings among members after all expenses have been paid and the required amount has been set aside for reserves. Dividend rates are declared prospectively by the Board of Directors in the month preceding the dividend period. These prospective dividend rates may change at the determination of the Board. Futura Bank also provides the annual percentage yield (APY) for each dividend rate declared by the Board. Payment of all dividends is, of course, dependent on the availability of earnings at the end of the period. Dividends are earned from the day of deposit to the day of withdrawal.

Dividends are computed using the monthly balance method, which is applied to the full amount in your account and credited on the last calendar day of the month in which they are earned. The dividend period is monthly, beginning on the first calendar day of the month and ending on the last calendar day of the month. The dividend rate and the annual percentage yield may be obtained by calling Futura Bank toll-free in the U.S. at xx-xxx-xxx-xxx or visiting us online at futurabank.org. Fees and charges that may be assessed are disclosed on Futura Bank's current *Schedule of Fees and Charges*. The first chart projects the cumulative value of an IRA at the end of each of the first five years after establishment of an IRA Savings or IRA Money Market Savings Account. Column A of Charts I and II indicates the projected value of an account assuming an annual contribution of \$1,000 at the beginning of each year. Column B of each chart reflects the projected value assuming a one-time rollover (or transfer) contribution of \$1,000 is made on the first of the first year and no additional funds are contributed. Deposits to an IRA are invested in a Certificate account that earns dividends. The accompanying charts project possible growth assuming, as an example, that a dividend rate of 0.10% per annum, compounded daily, is paid. All values are computed with the assumption that no interim withdrawals are made. The values are only projections and are not guaranteed; however, Futura Bank has never failed to pay dividends at the rates declared in advance.

Certificate Accounts: Dividends are a division and distribution of earnings among members after all expenses have been paid and the required amount has been set aside for reserves. Dividend rates are declared prospectively by the Board of Directors in the month preceding the dividend period. These prospective dividend rates may change at the determination of the Board. Futura Bank also provides the annual percentage yield (APY) for each dividend rate declared by the Board. Payment of all dividends is, of course, dependent on the availability of earnings at the end of the period. Dividends at Futura Bank are earned from the day of deposit to the day of withdrawal.

Chart I

Column A — \$1,000 Annual Contribution Contributory Projection
.10% Dividend Rate and .10% APY

At End of Year	Projected Value
1	\$1,001.00
2	\$2,003.00
3	\$3,006.01
4	\$4,010.01
5	\$5,015.03

Column B — One-time \$1,000 Contribution Rollover Projection
.10% Dividend Rate and .10% APY

At End of Year	Projected Value
1	\$1,001.00
2	\$1,002.00
3	\$1,003.00
4	\$1,004.01
5	\$1,005.01

\$Branch Name\$,
\$Branch Address1\$,
\$Branch Address 2\$,

\$\$Branch Address City\$, \$Branch Address State\$, \$Branch Address Country\$ - \$Branch Zip Code\$

Chart II
Column A — \$1,000 Annual Contribution Contributory Projection
 .10% Dividend Rate and .10% APY

Present Age	Value of Account at End of Year in Which You Reach Age		
	60	65	70
20	\$41,873.00	\$47,097.91	\$52,349.00
21	\$40,831.15	\$46,050.83	\$51,296.68
22	\$39,790.34	\$45,004.81	\$50,245.41
23	\$38,750.57	\$43,959.83	\$49,195.19
24	\$37,711.84	\$42,915.89	\$48,146.03
25	\$36,674.15	\$41,873.00	\$47,097.91
26	\$35,637.49	\$40,831.15	\$46,050.83
27	\$34,601.88	\$39,790.34	\$45,004.81
28	\$33,567.29	\$38,750.57	\$43,959.83
29	\$32,533.74	\$37,711.84	\$42,915.89
30	\$31,501.23	\$36,674.15	\$41,873.00
31	\$30,469.74	\$35,637.49	\$40,831.15
32	\$29,439.29	\$34,601.88	\$39,790.34
33	\$28,409.87	\$33,567.29	\$38,750.57
34	\$27,381.47	\$32,533.74	\$37,711.84
35	\$26,354.11	\$31,501.23	\$36,674.15
36	\$25,327.77	\$30,469.74	\$35,637.49
37	\$24,302.45	\$29,439.29	\$34,601.88
38	\$23,278.16	\$28,409.87	\$33,567.29
39	\$22,254.90	\$27,381.47	\$32,533.74
40	\$21,232.65	\$26,354.11	\$31,501.23
41	\$20,211.43	\$25,327.77	\$30,469.74
42	\$19,191.23	\$24,302.45	\$29,439.29
43	\$18,172.05	\$23,278.16	\$28,409.87
44	\$17,153.89	\$22,254.90	\$27,381.47
45	\$16,136.75	\$21,232.65	\$26,354.11
46	\$15,120.62	\$20,211.43	\$25,327.77
47	\$14,105.50	\$19,191.23	\$24,302.45
48	\$13,091.41	\$18,172.05	\$23,278.16
49	\$12,078.32	\$17,153.89	\$22,254.90
50	\$11,066.25	\$16,136.75	\$21,232.65
51	\$10,055.19	\$15,120.62	\$20,211.43
52	\$9,045.14	\$14,105.50	\$19,191.23
53	\$8,036.10	\$13,091.41	\$18,172.05
54	\$7,028.07	\$12,078.32	\$17,153.89
55	\$6,021.04	\$11,066.25	\$16,136.75
56	\$5,015.03	\$10,055.19	\$15,120.62
57	\$4,010.01	\$9,045.14	\$14,105.50
58	\$3,006.01	\$8,036.10	\$13,091.41
59	\$2,003.00	\$7,028.07	\$12,078.32
60	\$1,001.00	\$6,021.04	\$11,066.25

Column B — One-time \$1,000 Contribution Rollover Projection
 10% Dividend Rate and .10% APY

Present Age	Value of Account at End of Year in Which You Reach Age		
	60	65	70
20	\$1,041.85	\$1,047.07	\$1,052.32
21	\$1,040.81	\$1,046.03	\$1,051.27
22	\$1,039.77	\$1,044.98	\$1,050.22
23	\$1,038.73	\$1,043.94	\$1,049.17
24	\$1,037.69	\$1,042.89	\$1,048.12
25	\$1,036.65	\$1,041.85	\$1,047.07
26	\$1,035.62	\$1,040.81	\$1,046.03
27	\$1,034.58	\$1,039.77	\$1,044.98
28	\$1,033.55	\$1,038.73	\$1,043.94
29	\$1,032.52	\$1,037.69	\$1,042.89
30	\$1,031.48	\$1,036.65	\$1,041.85
31	\$1,030.45	\$1,035.62	\$1,040.81
32	\$1,029.42	\$1,034.58	\$1,039.77
33	\$1,028.39	\$1,033.55	\$1,038.73
34	\$1,027.37	\$1,032.52	\$1,037.69
35	\$1,026.34	\$1,031.48	\$1,036.65
36	\$1,025.31	\$1,030.45	\$1,035.62
37	\$1,024.29	\$1,029.42	\$1,034.58
38	\$1,023.27	\$1,028.39	\$1,033.55
39	\$1,022.24	\$1,027.37	\$1,032.52
40	\$1,021.22	\$1,026.34	\$1,031.48
41	\$1,020.20	\$1,025.31	\$1,030.45
42	\$1,019.18	\$1,024.29	\$1,029.42
43	\$1,018.16	\$1,023.27	\$1,028.39
44	\$1,017.14	\$1,022.24	\$1,027.37
45	\$1,016.13	\$1,021.22	\$1,026.34
46	\$1,015.11	\$1,020.20	\$1,025.31
47	\$1,014.10	\$1,019.18	\$1,024.29
48	\$1,013.08	\$1,018.16	\$1,023.27
49	\$1,012.07	\$1,017.14	\$1,022.24
50	\$1,011.06	\$1,016.13	\$1,021.22
51	\$1,010.05	\$1,015.11	\$1,020.20
52	\$1,009.04	\$1,014.10	\$1,019.18
53	\$1,008.03	\$1,013.08	\$1,018.16
54	\$1,007.02	\$1,012.07	\$1,017.14
55	\$1,006.02	\$1,011.06	\$1,016.13
56	\$1,005.01	\$1,010.05	\$1,015.11
57	\$1,004.01	\$1,009.04	\$1,014.10
58	\$1,003.00	\$1,008.03	\$1,013.08
59	\$1,002.00	\$1,007.02	\$1,012.07
60	\$1,001.00	\$1,006.02	\$1,011.06

Chart III
Column A — \$1,000 Annual Contribution Contributory Projection
 .10% Dividend Rate and .10% APY

At End of Year	Projected Value
1	\$1,001.00
2	\$2,003.00
3	\$3,006.01
4	\$4,010.01
5	\$5,015.03

Column B — One-time \$1,000 Contribution Rollover Projection
 .10% Dividend Rate and .10% APY

At End of Year	Projected Value
1	\$1,001.00
2	\$1,002.00
3	\$1,003.00
4	\$1,004.01
5	\$1,005.01

Chart IV

Column A — \$1,000 Annual Contribution Contributory Projection
.10% Dividend Rate and .10% APY

Present Age	Value of Account at End of Year in Which You Reach Age		
	60	65	70
20	\$41,873.03	\$47,097.95	\$52,349.06
21	\$40,831.18	\$46,050.88	\$51,296.73
22	\$39,790.37	\$45,004.85	\$50,245.46
23	\$38,750.60	\$43,959.87	\$49,195.24
24	\$37,711.87	\$42,915.93	\$48,146.07
25	\$36,674.18	\$41,873.03	\$47,097.95
26	\$35,637.52	\$40,831.18	\$46,050.88
27	\$34,601.90	\$39,790.37	\$45,004.85
28	\$33,567.32	\$38,750.60	\$43,959.87
29	\$32,533.77	\$37,711.87	\$42,915.93
30	\$31,501.25	\$36,674.18	\$41,873.03
31	\$30,469.76	\$35,637.52	\$40,831.18
32	\$29,439.31	\$34,601.90	\$39,790.37
33	\$28,409.88	\$33,567.32	\$38,750.60
34	\$27,381.49	\$32,533.77	\$37,711.87
35	\$26,354.12	\$31,501.25	\$36,674.18
36	\$25,327.78	\$30,469.76	\$35,637.52
37	\$24,302.46	\$29,439.31	\$34,601.90
38	\$23,278.17	\$28,409.88	\$33,567.32
39	\$22,254.91	\$27,381.49	\$32,533.77
40	\$21,232.66	\$26,354.12	\$31,501.25
41	\$20,211.44	\$25,327.78	\$30,469.76
42	\$19,191.24	\$24,302.46	\$29,439.31
43	\$18,172.06	\$23,278.17	\$28,409.88
44	\$17,153.90	\$22,254.91	\$27,381.49
45	\$16,136.75	\$21,232.66	\$26,354.12
46	\$15,120.62	\$20,211.44	\$25,327.78
47	\$14,105.51	\$19,191.24	\$24,302.46
48	\$13,091.41	\$18,172.06	\$23,278.17
49	\$12,078.33	\$17,153.90	\$22,254.91
50	\$11,066.25	\$16,136.75	\$21,232.66
51	\$10,055.19	\$15,120.62	\$20,211.44
52	\$9,045.14	\$14,105.51	\$19,191.24
53	\$8,036.10	\$13,091.41	\$18,172.06
54	\$7,028.07	\$12,078.33	\$17,153.90
55	\$6,021.05	\$11,066.25	\$16,136.75
56	\$5,015.03	\$10,055.19	\$15,120.62
57	\$4,010.02	\$9,045.14	\$14,105.51
58	\$3,006.01	\$8,036.10	\$13,091.41
59	\$2,003.00	\$7,028.07	\$12,078.33
60	\$1,001.00	\$6,021.05	\$11,066.25

Column B — One-time \$1,000 Contribution Rollover Projection
.10% Dividend Rate and .10% APY

Present Age	Value of Account at End of Year in Which You Reach Age		
	60	65	70
20	\$1,041.85	\$1,047.07	\$1,052.32
21	\$1,040.81	\$1,046.03	\$1,051.27
22	\$1,039.77	\$1,044.98	\$1,050.22
23	\$1,038.73	\$1,043.94	\$1,049.17
24	\$1,037.69	\$1,042.89	\$1,048.12
25	\$1,036.66	\$1,041.85	\$1,047.07
26	\$1,035.62	\$1,040.81	\$1,046.03
27	\$1,034.58	\$1,039.77	\$1,044.98
28	\$1,033.55	\$1,038.73	\$1,043.94
29	\$1,032.52	\$1,037.69	\$1,042.89
30	\$1,031.49	\$1,036.66	\$1,041.85
31	\$1,030.45	\$1,035.62	\$1,040.81
32	\$1,029.42	\$1,034.58	\$1,039.77
33	\$1,028.40	\$1,033.55	\$1,038.73
34	\$1,027.37	\$1,032.52	\$1,037.69
35	\$1,026.34	\$1,031.49	\$1,036.66
36	\$1,025.32	\$1,030.45	\$1,035.62
37	\$1,024.29	\$1,029.42	\$1,034.58
38	\$1,023.27	\$1,028.40	\$1,033.55
39	\$1,022.24	\$1,027.37	\$1,032.52
40	\$1,021.22	\$1,026.34	\$1,031.49
41	\$1,020.20	\$1,025.32	\$1,030.45
42	\$1,019.18	\$1,024.29	\$1,029.42
43	\$1,018.16	\$1,023.27	\$1,028.40
44	\$1,017.15	\$1,022.24	\$1,027.37
45	\$1,016.13	\$1,021.22	\$1,026.34
46	\$1,015.11	\$1,020.20	\$1,025.32
47	\$1,014.10	\$1,019.18	\$1,024.29
48	\$1,013.08	\$1,018.16	\$1,023.27
49	\$1,012.07	\$1,017.15	\$1,022.24
50	\$1,011.06	\$1,016.13	\$1,021.22
51	\$1,010.05	\$1,015.11	\$1,020.20
52	\$1,009.04	\$1,014.10	\$1,019.18
53	\$1,008.03	\$1,013.08	\$1,018.16
54	\$1,007.02	\$1,012.07	\$1,017.15
55	\$1,006.02	\$1,011.06	\$1,016.13
56	\$1,005.01	\$1,010.05	\$1,015.11
57	\$1,004.01	\$1,009.04	\$1,014.10
58	\$1,003.00	\$1,008.03	\$1,013.08
59	\$1,002.00	\$1,007.02	\$1,012.07
60	\$1,001.00	\$1,006.02	\$1,011.06

\$Branch Name\$,
\$Branch Address1\$,
\$Branch Address 2\$,

\$Branch Address City\$, \$Branch Address State\$, \$Branch Address Country\$ - \$Branch Zip Code\$

IRA – Individual Retirement Accounts Disclosure

This disclosure contains the rules that govern your deposit account. The Dividend rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current Dividend rate and yield information, please call us at XXX-XX-XXXX or toll-free, X-XXX-XXX-XXXX. This time deposit is not transferable.

RATE & MINIMUM BALANCE INFORMATION

The Dividend rate and APY for your account are below. We will pay this rate until the first maturity.

Term	Rate	APY*	Minimum to Open
6-Month	1.98%	2.00%	\$1,000
11-Month	3.92%	4.00%	\$1,000
12-Month	1.24%	1.25%	\$1,000
15-Month	3.44%	3.50%	\$1,000
18-Month	2.62%	2.65%	\$1,000
24-Month	2.71%	2.75%	\$1,000
36-Month	3.44%	3.50%	\$1,000
48-month	3.68%	3.75%	\$1,000
60-month	3.92%	4.00%	\$1,000

Minimum Balance To Open Account: \$1,000.00

If you close your account before the Dividend is credited, you will receive the accrued Dividend. The choice to withdraw rather than redeposit the Dividend reduces the annual percentage yield and earnings on the account.

BALANCE/ACCRUAL COMPUTATION METHOD

We use the daily balance method to calculate the Dividend on your account. This method applies a daily periodic rate to the principal in the account each day. Dividend is compounded daily.

ACCRUAL ON NON-CASH DEPOSITS

Dividend begins to accrue on the business day you deposit non-cash items (for example, checks).

TIME REQUIREMENTS.

TIME REQUIREMENTS

Term	Minimum to Open
6-Month	6 Months
11-Month	11 Months
12-Month	12 Months
15-Month	15 Months
18-Month	18 Months
24-Month	24 Months
36-Month	36 Months
48-month	48 Months
60-month	60 Months

\$Branch Name\$,
\$Branch Address1\$,
\$Branch Address 2\$,

\$\$Branch Address City\$, \$Branch Address State\$, \$Branch Address Country\$ - \$Branch Zip Code\$

TIME DEPOSIT LIMITATIONS

After the Account is opened, you may not make deposits to the Account. Partial withdrawals may be made in amounts equal to or greater than \$1,000, so long as the remaining balance at least equals the balance required to open the Account. An Early Withdrawal Penalty will be imposed on the amount withdrawn. Special withdrawal limitation rules apply to Individual Retirement Accounts (IRAs).

EARLY WITHDRAWAL PENALTY

A fee equal to 5% of the account balance will be imposed.

We will permit an early withdrawal without imposing this penalty if this is an IRA account and the request for early withdrawal is made within seven days of establishing the account. However, the amount of Dividend earned on the amount withdrawn will be forfeited.

RENEWAL POLICY AND TERMS

This account will automatically renew at maturity. You will have ten (10) calendar days after the maturity date to redeem the certificate without penalty. Dividend that accrues during this grace period will not be paid unless the certificate is renewed.

This account will automatically renew at the maturity date to a 6-month certificate of deposit. The Dividend rate will be the same as we offer on new 6-month time deposits on the date of maturity.

ADDITIONAL DISCLOSURE TERMS

Limit of \$2,000,000 maximum deposit per CD or IRA product.

I/ We hereby accept the offer with the above terms and conditions.

Name: \$Applicant1_First_Name\$ \$Applicant1_Last_Name\$

Signature: Signhere _\$OBOApplicantID1\$

Date: SigningDate_\$OBOApplicantID1\$

Name: \$Applicant2_First_Name\$ \$Applicant2_Last_Name\$

Signature: Signhere _\$OBOApplicantID2\$

Date: SigningDate_\$OBOApplicantID2\$