



We are happy to answer any further questions you may have about Futura Bank Loans. If there is anything you don't understand in this summary, please contact us on *\$Bank Phone Number\$*. It's important you think about whether this loan is the right option for you. To help you do this, you should think about these questions:

Is a loan right for me?

The loan is fixed for a set period of time. It is a *\$Business Product Name\$* that you can use for a variety of purposes. It would not be suitable if you want flexible credit or credit for a shorter period. If you are using the loan to pay off existing debts this could increase the overall cost, you have to pay. Your personalized interest rate and fixed monthly payment is shown below, and this rate is fixed for the duration of the loan.

Interest Rate: *\$Interest Rate%\$*

Installment: *\$Instalment Amount\$*

Can I afford this loan?

The cost of a Futura Bank Loan is explained in sections 2 and 3 of your Pre-contract Credit Information (PCCI) and in your Credit Agreement. These tell you:

The total amount you'll borrow: *\$Loan Amount\$*

The total amount you'll agree to pay back: *\$Sum of Installment\$*

Monthly repayment: *\$Installment Amount\$*

The interest rates: Your APR is *\$APR in %\$* and *\$Rate Type\$* interest rate of *\$Interest rate in %\$* per annum (Nominal). Our fees and charges, including our charges if you miss a payment or make a late payment.

Think about your current monthly outgoings and in particular your existing financial commitments such as your mortgage, credit cards or other personal loans. Can you still afford to pay these if you take out a Futura Bank Loan? Will you also be able to make the monthly payments on your Futura Bank Loan every month?

Withdrawal rights

If you choose to go ahead with the loan you will have up to *\$Rescission Period\$*, starting on the day after you receive our letter confirming that the loan has been opened, in which to change your mind and tell us verbally or in writing that you want to withdraw from it. You will then have to repay the loan amount (and any interest up to the date you repay) within 30 days of the date on which you have notified us.

Can I make overpayments?

\$YES\$No\$. You can make additional part payments to reduce what you owe and you won't be charged for doing this. We'll automatically use any overpayments to reduce the term of your loan, leaving your monthly repayments the same. We do this to help you pay less interest – by shortening the time it takes



to pay off your loan. Alternatively, if you'd prefer us to use your part payment to reduce your monthly repayments and keep your loan term the same, please let us know by calling *\$Bank Phone Number\$* before you make an overpayment.

Can I settle the loan in full early?

You can repay the loan in full at any time. In order to do this, you must contact us first to obtain an early settlement figure. Settlement figures are valid for 30 days and therefore automatically include 30 days' interest in the early settlement figure.

If you pay off your loan early in full, we will also charge you 28 days' interest for early settlement.

Missing payments

Missing payments could have severe consequences for your finances. If you regularly miss payments, it's likely to make obtaining credit more difficult and more costly in the future. This is because missed payments are usually reported to credit reference agencies, which will adversely affect your credit rating (which most mainstream lenders consult when assessing any borrowing application).

Remember we can charge Late Fee per missed or late payment. We may also charge interest on the missed or late payment, so you could end up paying more for your loan.

If you regularly miss payments, we may have no choice but to take legal action against you to get the money back and you may have to pay any associated legal costs. This could result in a court making an order against you which might result in:

- An order being granted for you to pay the debt out of your wages, depending on how much you earn. A legal document is sent to your employer which forces them to take money from your wage to pay your outstanding debt to us.

Other sources of information

If you would like detailed advice on whether to proceed with the application or would like to talk to someone independent, then contact your local Citizens Advice Bureau or Step Change Debt Charity.

Important things you need to know about your loan

Can I make overpayments?	<i>\$Yes\$ \$No\$</i>
Can I settle my loan early?	Yes - We will make an interest charge if you want to settle early. See "Can I settle the loan in full early?" above.
I've changed my mind – can I	Yes - You don't need to give us a reason - just call us within 14 days. See "Withdrawal rights" above for full details.
Can missing payments harm my credit rating, and make credit more expensive in future?	Yes - Missing payments could have severe consequences for your finances. See "Missing payments" above.
Can I be charged for missing payments?	Yes - See "Missing payments" above.
Is my interest rate fixed for the term of the loans?	Yes - As long as you keep up the repayments, your monthly repayment will not change.



Your Futura Bank \$Loan Product Name\$ Agreement regulated by the Consumer Credit Act 1974

Who is this agreement between?

This agreement is between us, Futura Bank, \$Branch Address\$, and you:

To,

\$Applicant Name\$

\$Address_Line_1\$

\$Address_Line_2\$

\$State\$

\$City\$

\$Pin_Code\$

This agreement sets out the terms and conditions for your loan. Your loan:

Amount	<i>\$Approved Loan Amount\$</i>	Interest rate	<i>\$Interest Rate % per annum\$</i>
Length of agreement	<i>\$Loan Tenure\$</i>	Number of repayments	<i>\$Number of Installments\$</i>
Monthly repayment	<i>\$Installment Amount\$</i>	Repayment dates	<i>\$Instalment Due Date\$</i>
Total amount of interest due	<i>\$Sum of Interest\$</i>	APR	<i>\$APR%\$</i>

You agree to pay a total of: *\$Sum of all Installments\$*

We will tell you the date of your first payment in writing once you have been accepted, and the repayments will then be on the same date (or the next working day) in each following month. Depending on the date of the first payment, this may extend the length of the agreement by up to one month but will not change the amount of interest you pay or the number of repayments you make.



At the beginning of the loan, we work out the interest you will pay over the whole length of your loan and add this to your loan amount. We calculate your interest charge by applying interest at a monthly rate based on the APR to the balance of your loan, as reduced by your monthly repayments. We add this to the loan amount and then divide this total by the number of monthly repayments.

Want to change your monthly repayment date?

No problem. You can change the date once a year during the lifetime of your loan, which may extend the length of the agreement by up to one month. This won't affect the amount of interest you pay or the number of repayments you make.

Are there any fees or charges I may have to pay?

Fees and charges

Charge	Why?	How?
Late Fee	Each time you miss a payment. Each time we send you a default notice.	By Direct Debit, one month after we tell you about the charge
Our reasonable costs	If we have to take steps to make you repay your loan. For example, this could be the cost of finding you if you do not tell us your new address.	By Direct Debit, one month after we tell you about the charge

Can I cancel the loan if I change my mind at the start

Yes and you don't have to tell us why you'd like to cancel.

We'll write to you when we have transferred the loan into your bank account. Your right to cancel starts the day after you receive this letter and ends 14 days after that.

To cancel your loan without paying any interest, you must:

1. Tell us you want to cancel within *\$Rescission Period\$*. To do this, call *\$Bank Phone Number\$* or write to Futura Bank, Loans Payment Team, *\$Bank Address\$*.
2. Repay the loan within 30 days of telling us you want to cancel. To do this, call *\$Bank Phone Number\$* to pay by debit card, or send a cheque to Futura Bank, Loans Payment Team, *\$Bank Address\$*. Remember, if you send a cheque, you must allow at least 3 extra days for the money to reach us.

If you cancel the loan within *\$Rescission Period\$*, but don't repay the loan in full within 30 days, we will add interest. This will be at a rate of *\$Fees\$* a day until the loan is repaid in full. This will be on top of the original loan amount you have to repay.

Want to pay us back early after *\$Rescission Period\$*? Please read the section Can I repay my loan early?



How will you send the money? And when do I get my loan?

We'll make a final decision on whether to lend to you when we receive this signed credit agreement. If we accept your application, we'll pay the loan to the bank account you chose. We'll tell you when this happens. If you have asked us to repay any of your existing loans with us, we will do this and pay the rest into your bank account.

Can I repay my loan early?

Yes. You can pay all of it or some of it at any time.

Paying off your loan early

Full payment	Call us to find out how much you have to pay and make one payment by cheque or debit card within 28 days. This will include an interest charge. When we work out how much you have to pay, we will include any rebate we must give you.
Part payment	<p>If you want to pay more than your monthly repayment, you can do this online as a bank transfer using your Futura Bank Loan sort code and account number, by debit card over the phone, or by sending us a cheque.</p> <p>If your account is in arrears, we will use any extra money you pay to clear your arrears first.</p> <p>Otherwise, we'll automatically use any overpayments to reduce the term of your loan, leaving your monthly repayments the same. Alternatively, if you'd prefer us to use your part payment to reduce your monthly repayments and keep your loan term the same, please let us know by calling <i>\$Bank Phone Number\$</i> before you make an overpayment.</p>

When will my loan end?

You can close your loan account at any time. Please see the section "Can I repay my loan early". Otherwise, your loan will end when you have paid everything back.

Can you ask me to repay the loan early?

Yes. For example, this could happen if:

- You are declared bankrupt, subject to an Individual Voluntary Arrangement, regularly miss your payments, or seriously breach the loan agreement.
- We find out you made false or misleading statements when applying for your loan, we have reasonable grounds to suspect you or a third party has used the loan for criminal purposes or is about to



commit a crime, or other abuse in connection with use of the loan.

If you've missed a repayment, we will send you a letter giving you the chance to catch up first. We'll also send any notices we have to you by law. If necessary, we may take you to court to get you to pay. This could result in a court making an order against you, which might result in:

- The court ordering you to pay the debt out of your wages. A legal document is sent to your employer that forces them to take money from your wages to pay your outstanding debt to us.
- If you live in England and Wales, we may seek a charging order from the court. If we get this order, you'll have to pay any amount you owe us when you sell your home.
- If you live in Scotland, we may get a court order which prevents you from selling your house or securing any further debts against your home.
- You may also have to pay our legal costs.

General terms

- You can get a free statement of your account (Amortisation Table) at any time. This will tell you how many repayments you still have to make, the due date and amount of each repayment, the amount of interest and capital in each repayment and any conditions relating to future repayments.
- We may transfer our rights and duties under our agreement with you to another lender or company in the future (this is sometimes called an assignation). In order to facilitate such a transfer, we may share your information with such lenders or companies.
- If your address is in Scotland, Scottish law applies to the contract between us and disputes between us will be referred to the Scottish courts. If your address is elsewhere, English law will apply and disputes will be referred to the English and Welsh courts.
- We will communicate with you in English and you can ask for a copy of these terms and conditions at any time free of charge. Our telephone number is *\$Bank Phone Number\$*.
- Futura Bank is a trading name of Futura Personal Finance plc. Our address is *\$Bank Address\$*. Our consumer credit business is regulated by the Financial Conduct Authority, who can be contacted at the following address: *\$Bank Address\$*.
- If you make a complaint, we'll aim to resolve it as quickly as we can. If you're still not happy, you can refer your complaint to the Financial Ombudsman Service (FOS). You can find out more about the FOS by writing to them at Exchange Tower, London, E14 9SR or by telephoning on 0800 123 4567. Details are also available from their website, <http://www.financial-ombudsman.org.uk>

IMPORTANT! Remember, if you miss a payment, it could have serious consequences. It could result in us taking legal action against you, and it could affect your ability to get credit (e.g. a credit card or a mortgage) in the future. It could also increase how much you pay for credit.

This is a legally binding contract, equivalent to signing a paper copy of the agreement. Please only sign here if you would like a Futura Bank Loan and agree to be bound by it.

\$Bank Name\$,
\$Branch Address1\$,
\$Branch Address 2\$,

\$Branch Address City\$, *\$Branch Address State\$*, *\$Branch Address Country\$* - *\$Branch Zip Code\$*



Date of birth *\$Date of Birth of Applicant\$*

Length of agreement *\$Loan Tenure\$*

Bank Account Details - this is the account we'll use to take the loan repayments. It's also the account we'll pay your loan funds into.

Account number *\$Repayment Account Number\$*

Check these details carefully, if we do not have the correct details, your loan could be sent to the wrong account.

Your signature

I/ We, agree to be bound by the terms of this credit agreement.

Name: *\$Applicant_First_Name\$ \$Applicant_Last_Name\$*

Signature:

<i>Signhere _\$Applicant_Name\$</i>

Date: *\$Acceptance Date\$*

Place: *\$Location\$*