



Understanding your loan

We are happy to answer any further questions you may have about Futura Bank Loans. If there is anything you don't understand in this summary, please contact us on *\$Bank Phone Number\$*. It's important you think about whether this loan is the right option for you. To help you do this, you should think about these questions:

Is a loan right for me?

The loan is fixed for a set period of time. It is a Smart Personal Loan that you can use for a variety of purposes. It would not be suitable if you want flexible credit or credit for a shorter period. If you are using the loan to pay off existing debts, this could increase the overall cost you have to pay.

Your personalized interest rate and fixed monthly payment is shown below, and this rate is fixed for the duration of the loan.

Interest Rate: *\$Interest Rate%\$*

Installment: *\$Instalment Amount\$*

Can I afford this loan?

The cost of a Futura Bank Loan is explained in sections 2 and 3 of your Pre-contract Credit Information (PCCI) and in your Credit Agreement. These tell you:

The total amount you'll borrow: *\$Loan Amount\$*

The total amount you'll agree to pay back: *\$Sum of Installment\$*

Monthly repayment: *\$Installment Amount\$*

The interest rates: Your APR is *\$APR in %\$* and *\$Rate Type\$* interest rate of *\$Interest rate in %\$* per annum (Nominal). Our fees and charges, including our charges if you miss a payment or make a late payment.

Think about your current monthly outgoings and in particular your existing financial commitments such as your mortgage, credit cards, or other personal loans. Can you still afford to pay these if you take out a Futura Bank Loan? Will you also be able to make the monthly payments on your Futura Bank Loan every month?

Withdrawal rights

If you choose to go ahead with the loan, you will have up to 5 Months, starting on the day after you receive our letter confirming that the loan has been opened, in which to change your mind and tell us verbally or in writing that you want to withdraw from it. You will then have to repay the loan amount (and any interest up to the date you repay) within 30 days of the date on which you have notified us.

\$Bank Name\$,
\$Branch Address1\$,
\$Branch Address 2\$,
\$Branch Address City\$, *\$Branch Address State\$*, *\$Branch Address Country\$* - *\$Branch Zip Code\$*



Can I make overpayments?

YES**NO**. You can make additional part payments to reduce what you owe, and you won't be charged for doing this. We'll automatically use any overpayments to reduce the term of your loan, leaving your monthly repayments the same. We do this to help you pay less interest – by shortening the time it takes to pay off your loan. Alternatively, if you'd prefer us to use your part payment to reduce your monthly repayments and keep your loan term the same, please let us know by calling +41227363828 before you make an overpayment.

Can I settle the loan in full early?

You can repay the loan in full at any time. In order to do this, you must contact us first to obtain an early settlement figure. Settlement figures are valid for 30 days and therefore automatically include 30 days' interest in the early settlement figure.

If you pay off your loan early in full, we will also charge you 28 days' interest for early settlement.

Missing payments

Missing payments could have severe consequences for your finances. If you regularly miss payments, it's likely to make obtaining credit more difficult and more costly in the future. This is because missed payments are usually reported to credit reference agencies, which will adversely affect your credit rating (which most mainstream lenders consult when assessing any borrowing application).

Remember we can charge Late Fee per missed or late payment. We may also charge interest on the missed or late payment, so you could end up paying more for your loan.

If you regularly miss payments, we may have no choice but to take legal action against you to get the money back, and you may have to pay any associated legal costs. This could result in a court making an order against you, which might result in:

- An order being granted for you to pay the debt out of your wages, depending on how much you earn. A legal document is sent to your employer, which forces them to take money from your wages to pay your outstanding debt to us.

Other sources of information

If you would like detailed advice on whether to proceed with the application or would like to talk to someone independent, then contact your local Citizens Advice Bureau or Step Change Debt Charity.

Important things you need to know about your loan

Can I make overpayments?	YES NO
Can I settle my loan early?	Yes - We will make an interest charge if you want to settle early. See "Can I settle the loan in full early?" above.
I've changed my mind – can I	Yes - You don't need to give us a reason - just call us within 14 days. See "Withdrawal rights" above for full details.



Can missing payments harm my credit rating and make credit more expensive in the future?	Yes - Missing payments could have severe consequences for your finances. See "Missing payments" above.
Can I be charged for missing payments?	Yes - See "Missing payments" above.
Is my interest rate fixed for the term of the loans?	Yes - As long as you keep up the repayments, your monthly repayment will not change.



Pre-contract credit information

1. Contact details

Creditor	<i>\$Bank Name\$</i>
Address	<i>\$Branch Address\$</i>
Telephone number	<i>\$Bank Phone Number\$</i>
Web Address	<i>\$Bank Web Address\$</i>
Credit intermediary	<i>\$Credit Intermediary\$</i>
Address	<i>\$Intermediary Address\$</i>

2. Key features of the credit product

The type of credit	<i>\$Business Product Name\$</i>
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	<i>\$Approved Loan Amount\$</i>
How and when credit would be provided.	We will make a final decision on whether to lend to you when we receive your signed credit agreement, and we will pay the loan into your bank account if you are accepted. If you are repaying an existing loan you have with us, we will use the new loan to repay your old loan, and we will pay any surplus amount into your chosen bank account. We will write to you to let you know once we have made a final decision and to let you know that we will be paying the loan into your bank account.
The duration of the credit agreement.	<i>\$Loan Tenure\$</i>
Repayments.	monthly repayments of <i>\$Instalment Amount\$</i>

*\$Bank Name\$,
\$Branch Address1\$,
\$Branch Address 2\$,
\$Branch Address City\$, \$Branch Address State\$, \$Branch Address Country\$ - \$Branch Zip Code\$*

The total amount you will have to pay. *\$Sum of all Installments\$*

This means the amount you have borrowed plus interest and other charges.

3. Costs of the credit

The rates of interest that apply to the credit agreement. *\$Rate Type\$ of \$Interest Rate %\$ per annum (Nominal)*

Annual Percentage Rate of Charge (APR). *\$APR %\$*

This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.

Related costs --

Costs in the case of late payments.

- *\$Late fee\$* charge each time you miss a payment.
 - Our reasonable costs if we have to take steps to make you repay your loan, e.g., the cost of finding you if you do not tell us your new address.
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Consequences of missing payments.

Please remember that missing payments has serious consequences and could result in us asking you to repay your loan early, taking legal action against you, and affecting your ability to get credit (e.g., a credit card or a mortgage) in the future or make getting credit more expensive.

If we take legal action, we may seek to recover the money you owe us directly from your salary. If you live in England and Wales, this could include us asking the court for a charging order over your home. If we have a charging order and your home is sold (through repossession or for any other reason), any amounts you owe us will be repaid from the sale proceeds.

If you live in Scotland, we may get a court order that prevents you from selling your house or securing further debts against your house.

You may also have to pay our legal costs.

4. Other important legal aspects

Right of withdrawal	We will confirm to you in writing that the credit agreement has been made when we have transferred the loan into your bank account. We will confirm that the agreement is in the same terms as the copy already given to you and inform you of your right to receive a copy. Your right to cancel starts the day after you receive this letter and ends 14 calendar days after that.
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To cancel your loan without paying any interest, you must call us on *\$Bank Phone Number\$* or write to us at: *\$Bank Email Address\$*.

Early repayment	You have the right to repay all or part of the credit early at any time.
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Consultation with a Credit Reference Agency.	If we reject your application because of information we receive from a credit reference agency about you, we will tell you as soon as possible and will give you their contact details so that you can get more information.
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Right to a draft credit agreement	You have the right to request a copy of the draft credit agreement free of charge unless your application has been declined.
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The period of time during which the creditor is bound by the pre-contractual information.	The information in this document is valid for 30 days.
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5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor

Registration number.	Financial Services Register number 186022.
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The supervisory authority.	The Financial Conduct Authority.
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(b) concerning the credit agreement

The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit	If your address is in Scotland, Scottish law applies. If you live elsewhere, English law applies.
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agreement.

The law applicable to the credit agreement and/or the competent court.

If your address is in Scotland, Scottish law will apply to your agreement, and disputes will be referred to the Scottish courts. If you live elsewhere, English law will apply to your agreement, and disputes will be referred to the English and Welsh courts.

Language to be used in connection with the credit agreement.

All communications that we send you (including the documents containing the terms of the agreement between you and us) will be in English.

(c) concerning redress

If you make a complaint and are not satisfied with the final response we give under our internal complaint's procedure, you can ask for the complaint to be referred to the Financial Ombudsman Service. You can find out more about the Financial Ombudsman Service by telephoning us on *\$Bank Phone Number\$*.

Alternatively, you can contact the Financial Ombudsman Service by writing to Exchange Tower, London, E14 9SR or by telephoning 08000 234 567. Details are also available from their website, <http://www.financial-ombudsman.org.uk>
