

Oracle® Banking Trade Finance

Bills and Collections



Release 14.7.3.0.0 Accelerator Pack

F94103-01

February 2024

The Oracle logo, consisting of a solid red square with the word "ORACLE" in white, uppercase, sans-serif font centered within it.

ORACLE®

Oracle Banking Trade Finance Bills and Collections, Release 14.7.3.0.0 Accelerator Pack

F94103-01

Copyright © 2007, 2024, Oracle and/or its affiliates.

Primary Authors: (primary author), (primary author)

Contributing Authors: (contributing author), (contributing author)

Contributors: (contributor), (contributor)

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish, or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

If this is software, software documentation, data (as defined in the Federal Acquisition Regulation), or related documentation that is delivered to the U.S. Government or anyone licensing it on behalf of the U.S. Government, then the following notice is applicable:

U.S. GOVERNMENT END USERS: Oracle programs (including any operating system, integrated software, any programs embedded, installed, or activated on delivered hardware, and modifications of such programs) and Oracle computer documentation or other Oracle data delivered to or accessed by U.S. Government end users are "commercial computer software," "commercial computer software documentation," or "limited rights data" pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, the use, reproduction, duplication, release, display, disclosure, modification, preparation of derivative works, and/or adaptation of i) Oracle programs (including any operating system, integrated software, any programs embedded, installed, or activated on delivered hardware, and modifications of such programs), ii) Oracle computer documentation and/or iii) other Oracle data, is subject to the rights and limitations specified in the license contained in the applicable contract. The terms governing the U.S. Government's use of Oracle cloud services are defined by the applicable contract for such services. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate fail-safe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

Oracle®, Java, MySQL, and NetSuite are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Inside are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Epyc, and the AMD logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group.

This software or hardware and documentation may provide access to or information about content, products, and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services unless otherwise set forth in an applicable agreement between you and Oracle. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services, except as set forth in an applicable agreement between you and Oracle.

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

Contents

- 1 Introduction
- 2 Features
- 3 Common Events
- 4 Standard Advices
- 5 Standard Reports

1

Introduction

A bill, as an instrument of international trade, is the most commonly used method for a seller to be paid through banking channels. Besides credit risk considerations, bills are the customary business practice for trade and a particularly important fee earning service for any bank.

The Bills and Collections (BC) module supports the processing of all types of bills, both domestic and international. It handles the necessary activities during the entire life-cycle of a bill once it is booked.

The Bills and Collections module supports the processing of all types of international and domestic bills like:

- Incoming Bills under LCs
- Incoming Bills not under LCs
- Outgoing Bills under LCs
- Outgoing Bills not under LCs
- Incoming Collections

The Bills and Collections module supports the processing of all types of international and domestic bills like:

- Incoming Collections
- Outgoing Collections
- Usance or Sight Bills
- Documentary or Clean Bills
- Bills with multiple tenors
- Incoming Bill under Transferred LC

2

Features

The following BC features are:

- Complete Life Cycle Tracking and Processing
- Flexibility to Create and Tailor Products With Standard Features
- Ability to Modify Standard Features for Specific Bill Contract
- On Line Updates and Accounting Entries
- Credit Limit Maintenance and on Line Tracking
- Automated Handling of User Defined Interest & Charges
- Automated Generation of Configurable Advices in Mail, Telex or Swift Formats
- Linked to Letters of Credit Module for Automatic Reversal of related LC Outstanding
- User Defined Contract Status and Automatic Status Changes
- Generation of Follow up Tracers at User Defined Frequency
- User Defined Standard Clauses, Documents, Instructions and Free Format Text Inputs
- Capture of Document details for Incoming Bill after payment (hence generate Doc Arrival Notice)
- Facility to Block Deposits / A/c Balance
- View Changes during Amendment
- FX Linkage (Cover) for Bills
- Pre shipment Finance liquidation
- Acceptance commission
- Brokerage
- Partial Liquidation of Bills Principal
- Negative Interest is supported
- Charge Classes (Association, Application, Liquidation)
- User Defined Fields for capturing Miscellaneous Info
- Bifurcation of Bill Amount (Invoice, Profit, Freight ...)
- Part Purchase of Bill
- Capturing details of various invoices for the Bill
- Forfeiting of Export Bills
- Collection Transfer to another bank
- Devolved status for Bills
- Liquidation of Bills through STP(MT910)
- Co acceptance Availization

- Event Reversal for Version creating Events.

3

Common Events

This topic describes about the common events on below table.

Events	Description
ACCR	Accrual of Interest is done in this event.
MACR	Memo accrual of Interest is done in this event.
ADIS	This is the event which fires when a bills contract with discrepancies is unlocked and the discrepancies are resolved.
AMND	Amendment of a bills contract. This event is fired when there is a change to the bills contract other than changing the stage, or discrepancies etc which fire other specific events. This is basically for things like a change in the documents or some description or parties etc.
BOOK	This event is fired whenever a bill other than a collection is stored in the initial stage.
INIT	This is the event fired whenever a bill is saved in the final stage or when a bill is moved from the initial stage to the final stage after unlock.
CLOS	This is fired whenever a bills contract is closed that is a contract not liquidated but just closed.
REGN	This event is for collections when a collection is registered.
REVR	Reversal of a Bills contract fires this event.
STCH	This event is fired when the status of an overdue bill is changed.
LADV	Liquidation of a bill changed from acceptance to advance.
BDIS	Change of operation from acceptance to discount.
LDIS	Liquidation of a bill changed from acceptance to discount.
LIQD	Liquidation of a bill which has had no change in operation that is liquidation of a bill which hasn't been changed from acceptance to advance and so on.
BADV	Change of operation from acceptance to advance.
AFAT	This is when an advice of acceptance fate is generated.
PFAT	This is when an advice of payment fate is generated.
PRNA	This is when you protest the non acceptance of a bill by the other party.
BPUR	Change of a contract from collection to purchase.
LPUR	Liquidation of contract changed from collection to purchase.
BACP	DRAWEE too is supposed to accept it. When the DRAWEE accepts the bill then put the acceptance date on the exceptions screen after unlock and save it and this event is fired.
PRNP	This is when you protest the non payment of a bill by the other party.
REFA	This is when the other party refuses to accept the bill.
REFP	This is when the other party refuses to pay the bill.
TACP	This is when the tracer for an acceptance is generated.
TAFT	This is when the payment fate tracer for an acceptance is generated.
TDIS	This is the approval of discrepancies tracer.
TPAY	This is the principal fate follow up tracer.

Events	Description
TPFT	This is the principal fate tracer.
TRES	This is the release of reserve tracer.
RRES	This is the release from reserve.
REVE	This event is to reverse the previous version creating event.

4

Standard Advices

This topic describes about the descriptions of message types and its swift code.

S.No	Message Type	Description	SWIFT
1	ACCEPTANCE_ADV	Bill Acceptance Advice	412
2	ACCEPTANCE_FATE	Advice of Fate - Bill Acceptance	422
3	ACCEPTANCE_TRCR	Bill Acceptance Follow up Tracer	420
4	ACCEPT_ADV_FFT	Bill Acceptance Free Format	499
5	ACCEPT_REFUSAL	Bill Acceptance Refusal Advice	734
6	ACCP_T_FATE_TRCR	Bill Acceptance Fate Tracer	420
7	ACKNOWLEDGEMENT	Acknowledgement Advice	410
8	ADVANCE_ADVICE	Bill Amount Advanced Advice	
9	ADV_PMT_ACPT	Advice of Payment by Negotiation or Acceptance	754
10	AMNDMNT_OF_INS	Amendment of Instructions Advice	430
11	CLOSURE_ADVICE	Bill Closure Advice	
12	COLL_PAY_ADV	Advice of Payment - Collection	400
13	DELINQYADV	Delinquency Notice	
14	DISCAPPRVL_TRCR	Bill Discrepancies Approval Tracer	420
15	DISCOUNT_ADVICE	Bill Discounted Advice	
16	DISCREPANCY_AUT	AUTH. to Pay or Accept or Negotiate	752
17	DISCREPANCY_FAX	Discrepancy Fax Request	750
18	DISCREPANCY_REQ	Discrepancy Request Letter	750
19	DOC_ARVL_NOTICE	Bill Documents Arrival Notice	
20	FORFAITING_ADV	Forfeiting Advice	
21	LC_AUTH_REIMB	Authorization to reimburse	740
22	NONPAY_NONACCP	Non-Payment/Non-Acceptance advice	416
23	PAYMENT_ADVICE	Payment Advice	400
24	PAYMENT_DUE_ADV	Billing Notice	
25	PAYMENT_REFUSAL	Bill Payment Refusal Advice	734
26	PAYMENT_TRCR	Bill Principal Payment Tracer	420
27	PAYMNTFATE_TRCR	Bill Principal Payment Fate Tracer	420
28	PDO1_ADV	Past Due Obligation Advice 1	
29	PRINCIPAL_FATE	Advice of Fate - Principal Payment	422
30	PROTEST_NONACPT	Bill Non-Acceptance Protest Advice	416
31	PROTEST_NONPAY	Bill Non-Payment Protest Advice	416
32	PURCHASD_ADVICE	Bill Purchased Advice	
33	REIMBRSMNT_CLM	Reimbursement Claim Advice	742
34	REIM_PAY_ADV	Advice of Payment - LC	756
35	REL_OF_RES_TRCR	Bill Release of Reserve Tracer	420

S.No	Message Type	Description	SWIFT
36	REMITTANCE_LTR	Documents Remittance Letter	
37	RESERVE_RELEASE	Bill Reserve of Release Advice	732
38	TRADE_ENVELOPE	Trade Envelope Message	798

5

Standard Reports

The following BC standard reports are:

- List of Bills in a User Defined Status
- Bills and Collections Daily Activity Report
- List of Overdue Items- Payment
- List of Overdue Items- Acceptances
- List of Overdue Items- Finalization
- BC Automatic Processing Exceptions Report
- BC Contracts Overrides Report
- List of Outstanding Discrepancies
- List of Bills with Pending Documents
- List of Bills Under Protest
- List of Bills to be Protested
- List of Maturing Bills
- Bills Static Maintenance Reports.