Oracle® Banking Trade Finance

Product Release Note



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1 Preface

This topic contains following sub-topics:

- Background
- Purpose
- Audience
- Documentation Accessibility
- Critical Patches
- Diversity and Inclusion
- Conventions
- Related Documents
- Abbreviations

1.1 Background

Oracle Financial Services Software Ltd has developed Oracle Banking Trade Finance (OBTF), which is a comprehensive solution for managing Trade Finance operations for Banks.

Oracle Banking Trade Finance is an online Real-time solution and is enabled for a multi-entity, multi-currency, multi-lingual operations. (OBTF) is built on highly adaptable and modular architecture with leading edge industry standards and supports multi-tenancy deployments.

(OBTF) offers financial institutions, the flexibility to adapt to changing regulatory reforms in Trade Finance markets and enable banks to improve their overall operational efficiency. (OBTF) provides end-to-end capabilities for diverse range of Trade Finance Instruments in Documentary Credits, Documentary Collections, Guarantees and Stand-by-LCs products.

1.2 Purpose

The purpose of this Release Note is to propagate the enhancements in Oracle Banking Trade Finance 14.8.3.0.0.

1.3 Audience

This document is intended for the following audience:

- Customers
- Partners

1.4 Documentation Accessibility

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1.5 Critical Patches

Oracle advises customers to get all their security vulnerability information from the Oracle Critical Patch Update Advisory, which is available at Critical Patches, Security Alerts and Bulletins. All critical patches should be applied in a timely manner to ensure effective security, as strongly recommended by Oracle Software Security Assurance.

1.6 Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

1.7 Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text.
italic	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
`monospace`	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

1.8 Related Documents

For more information on any related features, you can refer to the following documents:

- *Oracle Banking Trade Finance User Manuals*
- *Oracle Banking Trade Finance License Guide*

1.9 Abbreviations

Table 1-1 Abbreviation

Abbreviation	Description
BC	Bills and Collections
LC	Letters of Credit

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Table 1-1 (Cont.) Abbreviation

Abbreviation	Description
MT	Message Type
OBTF	Oracle Banking Trade Finance
OBTFPM	Oracle Banking Trade Finance Process Management
FCUBS	Oracle FLEXCUBE Universal Banking
OBCL	Oracle Banking Corporate Lending
API	Application Programming Interface

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Release Notes

The release notes include details of the new features introduced in release 14.9.0.0.0.

- Release Highlights
- Release Enhancements

2.1 Release Highlights

The rationale for the product release of Oracle Banking Trade Finance version 14.8.3.0.0 is to support regulatory requirements and enhance features that are essential in competitive market.

Release 14.8.3 shall be the terminal release of Oracle Banking Trade Finance certified on Oracle WebLogic Server.

Following are the features included in the release along with forward porting of applicable fixes related to the incidences reported in previous versions and technical qualification to comply with approved Tech Stack.

- Guarantees / Stand-by-LCs
  - Non-Extension Notification changes
- Trade – Common Feature
  - SWIFT 2026 changes
  - Vessel Tracking
  - Corporate Cancellation
  - Reimbursement Undertaking
  - Trade Loans

2.2 Release Enhancements

- Documentary Collection
- Guarantees/Standby LCs
- Trade - Common Feature

2.2.1 Documentary Collection

2.2.2 Guarantees/Standby LCs

1. **Non-Extension Notification**
   The system has been enhanced to generate Non-Extension Notification messages from Guarantee Amendments.
   - Guarantee Amendment screens (LCDGUAMD / LIDGUAMD) include a new **Automatic Extension – Non-Renewal** field.

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- MT785 messages for B2B, and MT727/MT785 messages for B2C, will be generated as part of the **AMND** event.
- MT785 generation as a tracer from LCDTRGEN under the **TRGN** event will be de-supported.

2.2.3 Trade - Common Feature

1. **SWIFT 2026 changes**
   The system has been enhanced to support SWIFT 2026 changes across LC, Guarantees, and BC modules.
   - LC screens have been enhanced to capture party details, INCOTERMS, and HS codes.
   - Guarantee and SBLC screens have been enhanced to capture party details, HS codes, governing law and charges claimed.
   - BC screens have been enhanced to capture party details and HS codes.
   - LC, BC and Guarantee messages will be generated in accordance with SWIFT 2026 standards.
   - Islamic LC, Islamic Guarantees and SBLCs, and Islamic Bills have been enhanced to support these changes.
   - Simulation and handoff APIs enhanced accordingly.
2. **Vessel Tracking**
   The system has been enhanced to support vessel tracking.
   - LC and BC screens have been enhanced to capture vessel-tracking details.
   - Additional vessel-tracking and voyage details received from OBTFPM will be persisted in OBTF and included in the response.
3. **Corporate Cancellation**
   The system has been enhanced to generate Notification of Cancellation/Refusal messages, MT741, for B2C transactions.
   - A new event, **BRRC – Bank Reject Response for Cancellation** has been introduced.
   - A new API receives cancellation details and generates MT741 as part of the BRRC event.
   - Applicable charges and taxes may be collected.
4. **Reimbursement Undertaking**
   OBTF has been enhanced to capture reimbursement-undertaking details received from the issuing bank during LC/LI initiation, simulation, and amendment processing.
   - Users can manually enter the undertaking amount and expiry date during initiation or internal amendment when these details were not captured initially.
   - New fields capture reimbursement-undertaking details and indicate whether claiming-bank confirmation is required for amendments affecting an existing undertaking.
   - The following new events have been introduced:
     - **RMNV** – Reimbursement Undertaking Amendment Initiation
     - **RCON** – Reimbursement Undertaking Amendment Confirmation
     - **RREJ** – Reimbursement Undertaking Amendment Rejection

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- Reimbursement claim registration has been enhanced to process claims received through STP MT742 messages or entered manually by the reimbursing bank through the Bills Contract Input screen.
- Additional fields support reimbursement claim notifications and capture MT742 tag values through STP processing or manual input.

5. **Trade Loans**

   a. **Pre-shipment Loans**

      - OBTF now displays pre-shipment loan details availed against an Export LC. Validations ensure the linked loan is considered throughout the LC transaction lifecycle.
      - The system populates pre-shipment/packing-credit loan details linked to the underlying Export LC during Export LC drawing.
      - It also supports repayment of loans linked through Export LC drawing or Export Collection

   b. **Trust Receipt Loans**

      - OBTF has been enhanced to capture Trust Receipt details and process loans against Trust receipt for Liquidation of Import Collection bills.

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Deprecated Functionality

There is no deprecated feature in this release.

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Components of the Software

- Documents Accompanying the Software
- Software Components

4.1 Documents Accompanying the Software

Documents Accompanying the Software

The various documents accompanying the software are as follows:

- Product Release Note and Installer Kit
- User and Installation manuals - https://docs.oracle.com/en/industries/financial-services/banking-trade-finance-service/14.8.3.0.0/index.html
- Online Help Files

4.2 Software Components

Software Components of Oracle Banking Trade Finance 14.8.3.0.0 that form part of this release are as follows:

- Host
  - UI Components (JS,XML)
  - Stored Procedures (Packages, Functions, Procedures, Triggers, Views)
  - Tables, Types, Sequences, INC
- Java application layer
  - Java sources
  - Configuration files used for deployment
- Integration Gateway
- REST Services
  - Java application layer
    - Java sources
    - Configuration files used for deployment
- Conversion Utilities
- Installation utilities
- ADF files used by Generic Interface (GI) – incoming and outgoing
- Tools
  - ODT

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5 Tech Stack

- Tech Stack - Oracle

5.1 Tech Stack - Oracle

Component	Deployment Option	Machine	Operating System	Software	Version Number
Oracle Banking Trade Finance	UI-Host	Application Server	Oracle Enterprise Linux Server 8.7 (x86 64 Bit)	Oracle WebLogic	14.1.2.0.0
				Java HotSpot (TM) JDK (with WebLogic Application Server)	17.0.18
				Open Symphony Quartz	2.3.2
		Database Server	Oracle Enterprise Linux Server 8.7 (x86 64 Bit)	Oracle RDBMS Enterprise Edition	19.29.0.0.0
		Client Systems	Windows 10	Mozilla Firefox	132+
				Google Chrome	131+
				Mozilla Firefox for MAC	132+
				Apple Safari	17+
				Microsoft Edge	131+
Oracle Banking Trade Finance Integration Gateway	Web services (incoming)	Integration Server	Oracle Enterprise Linux Server 8.7 (x86 64 Bit)	Oracle WebLogic Server	14.1.2.0.0
	HTTP Servlet (incoming)				
	MDB (incoming)				
	Notifications (outgoing)				
Oracle Banking Trade Finance REST	Web services	Integration Server	Oracle Enterprise Linux Server 8.7 (x86 64 Bit)	JDK	17.0.18
				Oracle WebLogic Server	14.1.2.0.0

> **Note**
>
> # Browser support is no longer based on Operating Systems but strictly tied to the browser themselves, no matter on which Operating Systems they are installed. Current release is certified on client workstations with Windows 10 and Mac.

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