Oracle® Banking Collections and Recovery Release Notes



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ORACLE

Oracle Banking Collections and Recovery Release Notes, Release 14.7.3.0.0

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Preface

The release notes contain details of the new features of Oracle Banking Collections and Recovery that are part of Release 14.7.3.0.0.

- Audience
- Documentation Accessibility
- Diversity and Inclusion
- Related Resources
- Conventions

Audience

This guide is intended for the users of Oracle Banking Collections and Recovery.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

Access to Oracle Support

Oracle customers that have purchased support have access to electronic support through My Oracle Support. For information, visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

Related Resources

For more information, see these related Oracle resources:

- Oracle Banking Collections and Recovery License Guide On-Premise
- Oracle Banking Collections and Recovery Security Guide
- Oracle Banking Collections and Recovery Maintenance User Guide



• Oracle Banking Collections and Recovery Transactions User Guide

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
italic	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

1 New Features

Oracle Banking Collections and Recovery is designed to assist financial institutions with managing the repayment of their consumer outstanding or past due debts. The solution helps in accurate tracking and monitoring of delinquent accounts with high standards of efficiency.

The significant features of Oracle Banking Collections and Recovery 14.7.3.0.0 release are:

Note:

Oracle Banking Collections and Recovery is integrated with FLEXCUBE 14.7.0.0.0 (Retail Loan CL Module) and 14.7.2.0.0 (Islamic Finance CI Module) Release. The interface is file based and covers receiving new delinquent account data along with supporting entities, such as Party and Collateral information. Also, it covers the updates on these entities from FLEXCUBE.

- Manual Email Alerts
- Fees & Charges
- Specialized Cases Tab

1.1 Manual Email Alerts

Oracle Banking Collections and Recovery facilitates to send email alerts to customers based on configuration.

The key features of this functionality are:

- Ability to create a task of type email.
- Facilitates in manual sending of emails to customers by the collector based on the task that is assigned to the collector.
- Ability to manually trigger email from case summary or task summary screen.
- Facilitates to integrate with any email system.

1.2 Fees & Charges

Oracle Banking Collections and Recovery facilitates the calculation of specific fees and charges on individual delinquent accounts.

The key features of this functionality are:

- Ability to define different fee or charge headers with fixed or percentage-based calculation methods.
- Ability to calculate different fees and charges automatically based on pre-defined configurations.
- View different fee headers on individual accounts from case summary dashboard.



1.3 Specialized Cases Tab

Oracle Banking Collections and Recovery facilitates specialized action on accounts belonging to specialized condition or segment like litigation, bankruptcy etc.

The key features of this functionality are:

- A new tab in Task Summary dashboard called Specialized cases will display all account which belong to specialized segment and assigned to logged in collector.
- Through this tab, collector can view all tasks assigned to them, filter search task, escalate task, perform action and navigate to case summary dashboard.
- In addition, Supervisor will be able to reassign the account belonging to a collector in his hierarchy to a different collector.



2 System Requirements and Technology Stack

For successful installation and configuration of Oracle Banking Collections and Recovery, users must ensure following hardware and software prerequisite requirements are met before installation.

- Technology Stack
- Supported Browsers

2.1 Technology Stack

The technology stack for Oracle Banking Collections and Recovery 14.7.3.0.0 is as listed below.

Deployment Option: Single Instance Standalone

Machine	Operating System	Software and Version
Application Server	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	 Oracle WebLogic Server 14.1.1.0.0 with Patch 32077936. Oracle JDK 11.0.16
Database Server	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	Oracle Database 19c Enterprise Edition Release 19.18.0.0.0 (19c)
Message Broker	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	 Apache Kafka 2.13-3.4.0 Apache ZooKeeper (embedded with Kafka) 3.6.3

Table 2-1 Technology Stack

Note:

Patch 32077936: JSF APPLICATION RESPONSE ISSUE FOR HTTPS PROTOCOL WHEN HTTP2 IS ENABLED, needs to be applied to Weblogic version 14.1.1.0.0.

UI Stack

Table 2-2 UI Stack

Software Type	Recommended Software	Version Number
UI	Oracle JET	v15.0.0

2.2 Supported Browsers

The following browsers are supported:

Microsoft Edge 103+



- Microsoft Internet Explorer 11.*
- Google Chrome 103+
- Mozilla Firefox 102+
- Apple Safari 14.*
- Apple Safari 15.*

Note:

- Browser support is no longer based on operating systems but strictly tied to the browser themselves, no matter on which operating systems they are installed. Current release is certified on client workstations with Windows 10 and Mac OS.
- For detailed information on browser support, please see Oracle Software Web Browser Support Policy.



3 Third Party Software

For information on the third-party software, refer Oracle Banking Collections and Recovery License Guide - On-Premise.



4 Media and Documentation

- Media Pack
- Documentation Pack

4.1 Media Pack

The media package for Oracle Banking Collections and Recovery 14.7.3.0.0 is available at Oracle Software Delivery Cloud.

4.2 Documentation Pack

The Oracle Banking Collections and Recovery documentation is available on Oracle Help Center.

