

Oracle® Insurance Accounting Analyzer Extension Pack

Release Notes



Release 8.1.2.4.0
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The Oracle logo, consisting of a solid red square with the word "ORACLE" in white, uppercase, sans-serif font centered within it.

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About This Guide

This guide provides information on the newly released Oracle Insurance Accounting Analyzer Extension Pack Application.

Audience

This document is intended for users of the Oracle Insurance Accounting Analyzer Extension Pack Application.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

Access to Oracle Support

Oracle customers that have purchased support have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

Related Resources

See these Oracle resources:

- [Oracle Insurance Accounting Analyzer Extension Pack Application](#)
- [Oracle Financial Services Analytical Applications Infrastructure](#)
- [OFSAA Licensing Information User Manual Version 8.1.2.0.0](#)
- [OFS Analytical Applications Infrastructure Security Guide](#)
- [OFS Analytical Applications 8.1.x Technology Matrix](#)

Conventions

The following text conventions are used in this document.

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

Introduction to Oracle Insurance Accounting Analyzer Extension Pack

Oracle Insurance Accounting Analyzer Extension Pack is a separately licensed product.

35855930 - OFS IAA EP Release 8.1.2.4.0 includes all enhancements and bug fixes that are done since the 8.1.2.3.0 release.

New Features in this Release

Oracle Insurance Accounting Analyzer Extension Pack bundles the following new features in version 8.1.2.4.0. For detailed information about the usage of the listed features, see the respective product User Guides on [OHC Documentation Library](#).

- The Extension Pack (EP) templates for GMM and VFA are enhanced to include the following sections under 'Movement Analysis':
 - Present Value Of Future Cash Flows (LFRC)- Premium
 - Present Value Of Future Cash Flows (LFRC)- Commission
 - Present Value Of Future Cash Flows (LFRC)- Claims
 - Present Value Of Future Cash Flows (LFRC)- Expenses
 - Present Value Of Future Cash Flows (LFRC)- Policy Loans
 - Present Value Of Future Cash Flows (LFRC)- Loss Component
- The following additional section is added to the VFA EP template under 'Movement Analysis':
 - Present Value of Future Cash Flows (LFRC)- Tax
- The Extension Pack (EP) templates for GMM Reinsurance are enhanced to include the following sections under 'Movement Analysis':
 - Present Value Of Future Cash Flows (LFRC)- Reinsurance Premium
 - Present Value Of Future Cash Flows (LFRC)- Reinsurance Acquisition Cost
 - Present Value Of Future Cash Flows (LFRC)- Reinsurance Claims
 - Present Value Of Future Cash Flows (LFRC)- Reinsurance Expenses
 - Loss Recovery
 - A new report called Detailed Liability for Remaining Coverage has been added for both GMM and VFA direct and GMM reinsurance-held. The following are the key features of this report: All the broken-down components of PVFCF-LFRC (Present value of future cash flows for the liability for remaining coverage) like premiums, commissions, claims, expenses, and others are disclosed. Please refer to the Reports document on [MOS](#) to find a snapshot of each of these views.
- The Extension Pack (EP) templates for PAA Reinsurance are enhanced to include the following sections under 'Movement Analysis':
 - Reinsurance Premium Net Of Ceding Commission

- Reinsurance Acquisition Cost
- A new report called Detailed Expected Recoveries for Remaining Coverage has been added for PAA Reinsurance held. Please refer to the Reports on MOS to for a snapshot of each of these views.
- A new report called 'Roll Forward for PAA Reinsurance' has been added for PAA Reinsurance held. Please refer to the Reports on MOS document to find the snapshot of each of these views.
- You can now add a new section to any extension pack calculation template under either 'Movement Analysis' or 'Reconciliation' the Output Parameters on the **Calculation Configuration** screen.
- The application allows you to hide a variable from the **Calculation Preference** screen. The Soft Delete button has been added to support this enhancement.
- A new feature to plug in the opening balances of all the LFRC components (For example, premiums, commissions, claims, expenses, and others) and the LIC components (For example, IBNR, RBNA, OCR, Claims payable, and others) into database tables are made available. This is particularly useful when customers are moving their calculations from IIA to IIAEP, or from other products to IIAEP, and do not intend to re-start running the calculations from transition onwards.
- **Subledger**
 - A new drill-down Subledger Report has been added that connects the numbers in standard disclosures with Journal Entries.
 - OOB Subledger Standard Definitions have been aligned for the modifications that were done to the CSM templates.

Bugs Fixed in this Release

The following bugs are fixed in this release:

Table 1-1 The List of Fixed Bugs in Release 8.1.2.4.0

Sr.No.	Bug ID	Description
1	35922799	INSTALLATION FAILURE FOR EP 8124

Installing this Major Level Release

For detailed instructions to install this Minor Level Release, see the [Oracle Insurance Accounting Analyzer Extension Pack Installation Guide Release 8.1.2.4.0](#).

Known Issues or Limitations

The following are the Limitations in Release 8.1.2.4.0:

- Only the English Language is supported on OFS IAA EP. Ensure that only the OFS IAA Application Pack in the English Language is first installed for the OFS IAA EP Application to load the English Language correctly.
- The projections do not work when the data given for Direct Insurance and Reinsurance Held are of different frequencies.

- Release v8.1.2.4.0 is not qualified for Webspere.

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Oracle Financial Services Analytical Applications Infrastructure

See the [Oracle Financial Services Analytical Applications Infrastructure Release Notes](#) for the details on the New Features, List of Bugs Fixed, and Known Issues and Limitations.

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Hardware and Software Tech Stack Details

The hardware and software combinations required for OFS AAI 8.1.x are available at [OFS Analytical Applications Technology Matrix](#).

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Licensing Information

For details on the third-party software tool used, see the [OFSAALicensing Information User Manual Release 8.1.2.0.0](#).