

# Oracle® Insurance Loss Modeller

## Release Notes



Release 8.1.2.8.0  
G25732-02  
June 2025

ORACLE®

Oracle Insurance Loss Modeller Release Notes, Release 8.1.2.8.0

G25732-02

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Primary Authors: (primary author), (primary author)

Contributing Authors: (contributing author), (contributing author)

Contributors: (contributor), (contributor)

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# 1

## About the Guide

This section provides release information for the Oracle Insurance Loss Modeller Application Pack

### Purpose of this Document

This document contains the release information for Oracle Insurance Loss Modeller (OILM) Application Pack.

### Intended Audience

This document is intended for users of the Oracle Insurance Loss Modeller Application Pack.

### Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> Or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

### Related Information Sources

You can access the following online documents from the Oracle Help Center (OHC) Documentation Library for [Oracle Insurance Loss Modeller Application Pack](#):

- Oracle Insurance Loss Modeller Release Notes
- Oracle Insurance Loss Modeller Installation Guide
- Oracle Insurance Loss Modeller User Guide

You can access the OFS AAI documentation online from the OHC Documentation Library for [OFS AAI](#):

- [OFS Advanced Analytical Applications Infrastructure \(OFS AAAI\) Application Pack Installation and Configuration Guide](#)
- [OFS Analytical Applications Infrastructure User Guide](#)

The additional documents are:

- [OFSAA Licensing User Manual, Release](#)
- [OFS Analytical Applications Infrastructure Security Guide](#)
- [OFSAAI FAQ Document](#)
- [OFS Analytical Applications Technology Matrix](#)
- [Oracle Insurance Loss Modeller Technical Documents](#)

# 2

## Introduction to Oracle Insurance Loss Modeller Application Pack

The application streamlines the reserving process by integrating robust actuarial methodologies within an intuitive, user-friendly interface. The output of the application is useful in different processes such as Capital Modeling, Business Planning, Reserving, AvE, IFRS17 computation, and so on.

The overall application is segregated into two parts; the Landing Page and the Projection Page. The Landing Page is a dashboard that summarizes the Key Performance Indicators such as GWP, Exposure, Losses, Loss Ratios, Major Drivers, Incurred Loss Frequency and severity, etc. with an option to customize and view them at Business Unit, LoB, Product, Sub Product, and further coverage levels.

The Projection Page facilitates the working space for the Projection Calculation under various approaches such as Chain Ladder, BF, etc. at Business Unit, LoB, Product, Sub Product, and further coverage levels.

# 3

## Oracle Insurance Loss Modeller Release

Oracle Insurance Loss Modeller Release 8.1.2.8.0 is a separately licensed product.

**37369908** - OFS OILM Pack Release 8.1.2.8.0 includes all enhancements and bug fixes that are done since the 8.1.2.1.0 release.

### New Features in this Release

See the latest Oracle Insurance Loss Modeller user guide on [OHC Documentation Library](#) for detailed information .

### Installing this Maintenance Level Release

For detailed instructions to install this Maintenance Level Release, see the latest [Oracle Insurance Loss Modeller Installation Guide](#).

### Bugs Fixed in this Release

There are no bugs fixed Oracle Insurance Loss Modeller.

### Known Issues or Limitations

The application does contains the following Limitation/Known Issue:

- Bug 38065573 - OILM : ROLLFORWARD : POST PROJECT ROLL FORWARDED FOR SECOND DATE PREVIOUS EXECUTION1 AND PREVIOUS EXECUTION2 COLUMNS DISPLAY VALUE 0
- Bug 38068592 - POST ROLLFORWARD THE PAID TILL DATE VALUES ARE DISPLAYING ZERO IN REPORTS FOR CLOSED CLAIMS

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## Oracle Financial Services Analytical Applications Infrastructure

See the [Oracle Financial Services Advanced Analytical Applications Infrastructure Application Pack Release Notes](#) for the details on the New Features, a List of Bugs Fixed, and Known Issues and Limitations.

# 5

## Hardware and Software Tech Stack Details

The hardware and software combinations required for OFS AAAI are available at [OFS Analytical Applications Technology Matrix](#).



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## Licensing Information

For details on the third-party software tool used, see the [OFSAA Licensing Information User Manual](#).

# Glossary

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