

Oracle® Insurance Performance Insight Release Notes



Release 8.1.2.0.0

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The Oracle logo, consisting of a solid red square with the word "ORACLE" in white, uppercase, sans-serif font centered within it.

ORACLE®

Oracle Insurance Performance Insight Release Notes, Release 8.1.2.0.0

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About This Guide

This section provides supporting information for Oracle Insurance Performance Insight (OIP) Pack Release Notes.

Audience

This document is intended for users of OIP Pack, Release 8.1.2.0.0.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

Access to Oracle Support

Oracle customers that have purchased support have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

Related Resources

See these Oracle resources:

- [Oracle Insurance Performance Insight](#)
- [Oracle Financial Services Analytical Applications Infrastructure](#)
- [OFSAA Licensing User Manual, Release 8.1.2.0.0](#)
- [OFS Analytical Applications 8.1.2.0.0 Technology Matrix](#)

Conventions

The following text conventions are used in this document.

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

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Oracle Insurance Performance Insight Pack

Oracle Insurance Performance Insight Pack (OIP Pack) provides integrated stress testing and modeling capabilities that you can readily apply across multiple risk areas enabling institutions to devise appropriate enterprise-wide and holistic risk and economic capital strategies.

OIP Pack enables you to comply with regulatory requirements on stress testing, enables advanced customer and portfolio analytics, utilize multiple industry-standard techniques, test and model with complete data integrity.

OIP Pack includes the following applications:

- **Financial Services Analytical Applications Infrastructure:** This application powers the Oracle Financial Services Analytical Applications family of products to perform the processing, categorizing, selection, and manipulation of data and information required to analyze, understand and report on specific performance, risk, compliance, and customer insight issues by providing a strong foundation for the entire family of Oracle Financial Services Analytical Applications across the domains of Risk, Performance, Compliance and Customer Insight.
- **Oracle Insurance Performance Insight (OIP):** This application is a comprehensive business intelligence system created exclusively for the insurance industry. OIP provides a complete set of web-based analytical and reporting components that enables you to generate, view, analyze, distribute, electronically store, and retrieve critical reports. It provides tools for data integration and includes customizable, pre-built dashboards and reports, a reporting data model, and user-friendly functional subject areas for ad-hoc reporting. It enables you to actively plan, manage, and track key areas measuring organizational performance with pre-built reports, dashboards, and underlying data structures. The application is designed to cater to both General Insurance and Life and Annuity Insurance Businesses. Specific dashboards with tabs and relevant set of reports, ratios, KPIs are available for specific insurance Business types; namely General Insurance and Life and Annuity Insurance Products. A new feature called CFO Dashboard is added to this release of OIP 8.1.2.0.0.

See the subsequent chapters to know more about this release.



Note:

Release v8.1.2.0.0 of OIP Pack is not certified for AIX and Solaris x86 Operating Systems. If you are currently running OFSAA v8.0.x on AIX or Solaris x86 Operating Systems, then you must migrate from AIX or Solaris x86 to Linux or Solaris Spark. See the [MOS Doc ID 2700084.1](#) for details.

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Oracle Insurance Performance Insight Application

The following sections include features and bug-related information.

New Features

The application is designed to cater to both General Insurance and Life & Annuity Insurance Businesses. Specific dashboards with tabs and relevant set of reports, ratios, KPIs are available for specific insurance Business types; namely, General Insurance and Life and Annuity Insurance Products. The specific addition to the product in this release is as follows:

CFO Dashboard: The CFO Dashboard is an analytics for new age CFO- evolving from historic to future view by creating an intelligent narrative for business insights and strategy. It has been developed using Oracle Data Visualization Tool to provide the best in the market visualization.

This dashboard has been created using Oracle Data Visualization Tool. Data Visualization (DV) provides a quick and effective way to communicate information in a universal manner using visual information. The DV stories are packaged in the application in addition to the standard OBIEE Reports. The DV technology allows to play out interactions between various factors that are significant in the analysis enabling enhanced experience for the Business User.

The CFO Dashboard provides:

- A single window access to information.
- Key Insurance Data for CFO, the Chief Financial Officer, and other decision making authorities.
- Contain KPIs around Business Indicators, Trends, IFRS compliant numbers, Performance snapshots, and Quick action areas.
- Unlocks actionable Insights through KPIs, Trends, Geography, and Grouped LOB & Product Data.

Key Features:

- View Key Metrics and Data across multiple Dimensions.
- The Dashboards canvasses are designed to contain KPIs around Business Indicators, Trends, Numbers, Performance Snapshots, and Quick action areas.
- Compare business performance of current with previous values.
- Switch between an Enterprise views to Geographical Region granularity.
- View report results with graphical representations.
- View Profitability, Expenses, CSM, Revenue, Adjustments Insurance Service Cost, LFRC, LIC.
- Comparison and Trend Analysis between New and Existing Business.
- Trend lines on Losses/Reversals.

- Comparisons- P&L/OCI Trend, LIC vs LFRC

Bugs Fixed in this Release

There are no bugs fixed in the OIPI Application Release v.8.1.2.0.0.

Known Issues and Limitations

There are no known issues or limitations in the OIPI Application Release v8.1.2.0.0.

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Oracle Financial Services Analytical Applications Infrastructure

See the [Oracle Financial Services Advanced Analytical Applications Infrastructure Application Pack Readme file](#) for the details on the New Features, List of Bugs Fixed, and Known Issues and Limitations.

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Hardware and Software Tech Stack Details

The hardware and software combinations required for OFS AAI 8.1.2.0.0 are available at [OFS Analytical Applications Technology Matrix](#).

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Licensing Information

For details on the third party software tool used, see the [OFSAA Licensing Information User Manual Release 8.1.2.0.0](#).